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FISKE UNION FIRE DISTRICT
OAK GROVE, LOUISIANA

ANNUAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the entity and other appropriate public officials. This report is available for public inspection at the Bureau Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 4-2-00

FISKE UNION FIRE DISTRICT

GENERAL PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

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FISKE UNION FIRE DISTRICT
Oak Cross, Louisiana

TRANSMITTAL LETTER
ANNUAL GENERAL PURPOSE FINANCIAL STATEMENTS

March 27, 2000

Office of the Legislative Auditor
Attention: Ms. Dorothy Miner
Post Office Box 94387
1000 North Third Street
Baton Rouge, Louisiana 70804-0387

Dear Ms. Miner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Fiske Union Fire District as of and for the year ended December 31, 1999. The report includes all funds under the control and oversight of the fire district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


D. Marshall Ruff
PRESIDENT

Enclosure

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

ANNUAL, SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the year. The certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(1)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Marshall Ruffin, President of Fiske Union Fire District, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Fiske Union Fire District as of December 31, 1999, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

In addition, Marshall Ruffin, who, duly sworn, deposes and says that the Fiske Union Fire District received \$50,000 or less in revenues and other sources for the year ended December 31, 1999, and accordingly, is not required to have an audit for the previously mentioned year.

Marshall Ruffin

Sworn to and subscribed before me, this 31st day of March, 2000.

Walter [Signature]
NOTARY PUBLIC

President Marshall Ruffin
Address 111 2nd Hwy 1585
Oak Grove, La 70053
Phone No. (504) 422-3002

FISKE UNION FIRE DISTRICT
Combined Balance Sheet - All Fund Types and Account Groups

December 31, 1999

	Governmental Fund Type General Fund	Account Group General Fixed Assets	Totals Memo Only
ASSETS:			
Cash in Bank	\$11,444.00	\$0.00	\$11,444.00
Investments	16,188.91	0.00	\$16,188.91
Receivables	15,361.00	0.00	\$15,361.00
Fixed Assets	0.00	135,983.56	\$135,983.56
TOTAL ASSETS	<u>\$40,993.91</u>	<u>\$135,983.56</u>	<u>\$176,977.47</u>
 LIABILITIES and FUND BALANCE:			
LIABILITIES:			
FUND BALANCE:			
Investment in General Fixed Assets	\$0.00	\$135,983.56	\$135,983.56
FUND BALANCE:			
Unreserved- undesignated	\$40,993.91	\$0.00	\$40,993.91
TOTAL FUND BALANCE	<u>\$40,993.91</u>	<u>\$135,983.56</u>	<u>\$176,977.47</u>
TOTAL LIABILITIES and FUND BALANCE	<u>\$40,993.91</u>	<u>\$135,983.56</u>	<u>\$176,977.47</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

FISKE UNION FIRE DISTRICT
Combined Statement of Receipts, Expenditures and Changes in Fund Balances
All Governmental Fund Types
General Fund
For the Year Ended December 31, 1999

RECEIPTS:	
Interest	\$928.55
Sales Tax	48,357.20
TOTAL RECEIPTS	\$49,285.75
EXPENDITURES:	
Repairs to Fire Truck	\$7,199.10
Supplies	1,800.20
Mowing	1,586.00
Professional Fees	750.00
Insurance	2,412.00
Fuel	1,807.20
Office Supplies	280.87
Utilities	2,599.40
Miscellaneous	902.00
Capital Outlay	20,137.00
TOTAL EXPENDITURES	\$51,448.60
EXCESS OF RECEIPTS OVER EXPENDITURES	(\$2,162.85)
FUND BALANCE AT BEGINNING OF YEAR	\$43,158.00
FUND BALANCE AT THE END OF YEAR	<u>\$40,995.15</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

FISKE UNION FIRE DISTRICT
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
All Fund Types
For the Year Ended December 31, 1999

	Budget as Amended	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Interest	\$1,000.00	\$926.55	(\$73.45)
Sales Taxes	48,600.00	49,267.26	(142.74)
TOTAL RECEIPTS	\$49,600.00	\$49,293.81	(\$306.19)
EXPENDITURES:			
Insurance	\$2,500.00	\$2,412.00	\$88.00
Equipment Repair	7,000.00	7,196.10	(196.10)
Capital Outlay	34,000.00	33,197.65	802.35
Office Expense	300.00	280.87	19.13
Supplies	1,800.00	1,806.20	(6.20)
Legal & Accounting	750.00	750.00	0.00
Miscellaneous	100.00	102.00	(2.00)
Utilities	2,500.00	2,588.40	(88.40)
Fuel	1,500.00	1,667.29	(167.29)
Mowing	1,500.00	1,588.00	(88.00)
TOTAL EXPENDITURES	\$51,950.00	\$51,448.09	\$501.91
EXCESS OF RECEIPTS OVER EXPENDITURES	(\$2,450.00)	(\$2,154.28)	\$295.72
FUND BALANCE AT BEGINNING OF YEAR	\$43,158.89	\$43,158.89	
FUND BALANCE AT THE END OF YEAR	\$40,708.89	\$40,993.91	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 1999

This legal entity was established to provide fire protection for the political subdivision of Ward 4 in the parish of West Carroll. This entity operates independent of any other parish governing body, but functions under guidelines set forth by the West Carroll Parish Police Jury. All members of the board serve with no compensation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the Fiske Union Fire District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the West Carroll Parish Police Jury is the financial reporting entity for West Carroll Parish. The financial reporting entity consist of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the West Carroll Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 1999

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature of significance of the relationship.

Because the Fiske Union Fire District is fiscally dependent on the police jury, the district was determined to be a component unit of the West Carroll Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 1999

of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. *General Fund* – the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues:

All revenues are recorded when received.

Expenditures:

Expenditures are generally recognizable under the modified accrual basis of accounting, when the liability is incurred.

E. BUDGETARY PRACTICES:

The Fiske Union Fire District did adopt a budget for the year 1999.

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

Note to the Financial Statements
For the Year Ended December 31, 1999

F. CASH AND CASH EQUIVALENTS:

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

G. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

H. COMPENSATED ABSENCES

The district has no paid employees therefore there is no policy relating to vacation and sick leave.

I. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. The district had no capital leases or long-term obligations as of December 31, 1999.

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 1999

J. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

K. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or result of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

L. SPECIAL ASSESSMENT

The Fiske Union Fire District held an election on November 6, 1997, so that the people of the fire district could decide if they wanted to assess their homes a fee so that adequate fire protection would be available. The people of West Carroll voted in a sales tax to start in 1997. Since this tax was voted in the Fire District did not assess or collect any of the assessments for the year 1999. The collection of these receivables is doubtful.

M. CASH AND CASH EQUIVALENTS

The Fiske Union Fire District maintains a checking account in the Regions Bank in Oak Grove, Louisiana. The account number is 1400673 and had a balance

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 1999

at December 31, 1999 of \$11,444.00. This account is insured by the FDIC in the amount of \$100,000.00.

4. RECEIVABLES

The district has receivable for nonpaid assessments. These receivables are from uncollected property assessments. The district has not collected any of these receivables this year and has not filed any liens on the property for assessments since the passage of the sales tax. The receivables totaled \$13,261.00 at December 31, 1999.

5. INVESTMENTS

The district has two certificate of deposits in Guaranty Bank which are stated at cost on the enclosed statements. The certificates are as follows: C.D. # 238131913 in the amount of \$10,807.00 earned 5.32% and matured 3/14/00; C.D. # 238133081 in the amount of \$5,381.01 earned 4.81% and matured 1/1/00.

6. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1999	Additions	Deletions	Balance December 31, 1999
Land	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$12,000.00	\$0.00	\$0.00	\$12,000.00
Equipment	\$80,785.91	\$33,187.65	\$0.00	\$123,983.56
Total	<u>\$109,785.91</u>	<u>\$33,187.65</u>	<u>\$0.00</u>	<u>\$123,983.56</u>

FISKE UNION FIRE DISTRICT
Oak Grove, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 1999

7. LEASES

The district records items under capital leases as assets and obligations in the accompanying financial statements. The Fiske Union Fire District had no capital leases at December 31, 1999.

8. RELATED PARTY TRANSACTIONS

There are no related party transactions to disclose as required by FASB 57.

9. LITIGATION AND CLAIMS

The Fiske Union Fire District is not a defendant in any litigation seeking damages.

10. SUBSEQUENT EVENTS

There were no events that occurred after year end and the issuing of this report that would materially affect the financial statements as issued.