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**WISN PARISH SCHOOL BOARD**  
Winnfield, Louisiana

**Annual Financial Statements  
With Independent Auditors' Report  
As of and For The Year Ended  
June 30, 2003**

Under provisions of state law this report is a public document. Copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, in the office of the parish clerk of court.

Release Date 3/24/04

WVFN PARISH SCHOOL BOARD  
 Winnfield, Louisiana

Annual Financial Statements  
 With Independent Auditor's Report  
 As of and For The Year Ended  
 June 30, 2003

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**LITTLE & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

ONE FIVE ZERO FIVE ONE  
CHARLES E. BARNHARTT, JR., CPA

**Independent Auditors' Report**

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Winn Parish School Board as of and for the year ended June 30, 2003, which collectively comprise the school board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Winn Parish School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in *Governance Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Winn Parish School Board as of June 30, 2003, and the respective changes in financial position for the year then ended in conformity with U. S. generally accepted accounting principles.

As described in Note 1 to the financial statements, the school board has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, as of June 30, 2003.

Management's discussion and analysis, the budgetary information, and the performance and statistical data on pages 8 through 11, 29 through 49, and 49 through 58, respectively are not a required part of the basic financial statements. Management's discussion and analysis and the General Fund budgetary comparison schedule are supplementary information required by the Governmental Accounting Standards Board while the performance and statistical data are required by state law. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information and reviewing the source of selected information. However, we did not audit the information and express no opinion on it.

WINN PARISH SCHOOL BOARD  
Monroe, Louisiana  
Independent Auditors' Report,  
June 30, 2000

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Winn Parish School Board's basic financial statements. The supplemental information schedules listed in the table of contents, including the schedule of expenditures of Federal awards as required by U. S. Office of Management and Budget Circular A-133,  *audits of States, Local Governments, and Non-Profit Organizations*, are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated December 17, 2000, on our consideration of Winn Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.



Monroe, Louisiana  
December 17, 2000

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2003

As management of the Winn Parish School Board, we offer readers of the Winn Parish School Board's financial statements this narrative overview and analysis of the financial activities of the Winn Parish School Board for the fiscal year ended June 30, 2003. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report, in assessing the efficiency and effectiveness of our stewardship of public resources.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the Winn Parish School Board's basic financial statements. The Winn Parish School Board's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Winn Parish School Board's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Winn Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Overtime, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Winn Parish School Board is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned, but unused, sick leave).

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Winn Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Winn Parish School Board can be divided into two categories: governmental funds and fiduciary (agency) funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported in governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable

resources, as well as net balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Winn Parish School Board maintains thirty-five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, maintenance, and sales tax funds, which are considered to be a major funds. Data from the other thirty-one funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Winn Parish School Board adopts an annual appropriated budget for the general fund and the special revenue funds. A budgetary comparison statement is provided for the major fund to demonstrate compliance with this budget.

**Fiduciary funds.** Fiduciary (agency) funds are used to account for resources held for the benefit of parties outside the government. Since these resources are not available to support the Winn Parish School Board's programs, fiduciary (agency) funds are not reflected in the government-wide financial statements.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Winn Parish School Board's performance and statistical information submitted to the Louisiana Department of Education.

The combining statements related to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

## **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Winn Parish School Board exceeded liabilities by \$3,662,866. The largest portion of the Winn Parish School Board's net assets reflects its investment in capital assets (e.g., land, buildings and improvements and equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

An additional portion of the Wren Parish School Board's net assets represents resources that are subject to external restrictions (e.g., debt service). The balance in restricted net assets is affected by two factors: 1) resources expended, over time, by the Wren Parish School Board to acquire capital assets from sources other than internally generated funds (i.e., debt), and 2) required depreciation (since construction and/or acquisition) on assets of very long-lived assets having been included in the statement of net assets for the first time.

Since this is the first year of implementing the new reporting model, comparative information is not available for further government-wide financial analysis. In future years, when prior year information is available, a comparative analysis of government-wide data will be presented.

### **Financial Analysis of the Government's Funds**

As noted earlier, the Wren Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2005, combined governmental fund balances of \$4,780,386 showed a decrease of \$1,744,493 over June 30, 2003. \$3,036,173 of this fund balance is unreserved and undesignated. The General Fund's portion of the unreserved, undesignated fund balance of \$872,804 shows a decrease (of approximately \$397,643) from the prior year amount.

The reserved fund balance decreased by approximately \$69,518. All of this reserved balance is for debt service. Wren Parish School Board anticipates this amount to increase in future years to accommodate the payments of future debt requirements.

### **General Fund Budgetary Highlights**

Differences between expenditures of the original budget and the final budget were due primarily to increases in state source revenues.

### **Capital Asset and Debt Administration**

**Capital assets.** The Wren Parish School Board's investment in capital assets for its governmental activities as of June 30, 2003, amounts to \$15,608,321 (net of accumulated depreciation). This investment includes land, buildings and improvements, furniture and equipment, and construction in progress. The increase in capital assets for the year was \$896,022, the majority of which was attributable to the construction in progress for Clavin and Winfield capital projects.

The reduction in capital assets is primarily attributable to the implementation of a capitalization threshold established by the school board at the beginning of the fiscal year. The school board anticipates that the new capitalization threshold will provide better management and accountability for capital assets.

**Long-term debt.** At the end of the fiscal year, Winn Parish School Board had total bonded debt outstanding, in the form of general obligation bonds, of \$11,718,000. During the year, \$270,800 of debt was paid in accordance with the debt agreement.

#### **Requests for Information**

This financial report is designed to provide a general overview of the Winn Parish School Board's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Director, P.O. Box 430, Winnfield, LA 70483-0430.

December 17, 2003

**BASIC FINANCIAL STATEMENTS**

WYNN PARKER SCHOOL, BOARD  
Winfield, Louisiana

STATEMENT OF NET ASSETS  
June 30, 2003

|   |                          |
|---|--------------------------|
| <b>ASSETS</b>                                     |                          |
| Cash and cash equivalents                         | 57,313,758               |
| Investments                                       | 66,219                   |
| Receivables                                       | 673,488                  |
| Prepaid assets                                    | 152,183                  |
| Inventory   | 78,225                   |
| Due from receivable                               | 128,971                  |
| Capital assets (net of accumulated depreciation): |                          |
| Land  | 713,762                  |
| Buildings and improvements                        | 13,981,634               |
| Furniture   | 403,686                  |
| Construction in progress                          | <u>1,589,886</u>         |
| <b>TOTAL ASSETS</b>                               | <u><b>74,563,870</b></u> |
| <b>LIABILITIES</b>                                |                          |
| Cash credits                                      | 894,360                  |
| Accounts, salaries, and other payables            | 1,641,752                |
| Deferred revenue                                  | 138,972                  |
| Interest payable                                  | 147,048                  |
| Long-term liabilities:                            |                          |
| Due within one year                               | 996,000                  |
| Due in more than one year                         | <u>17,018,723</u>        |
| <b>TOTAL LIABILITIES</b>                          | <u><b>19,927,204</b></u> |
| <b>NET ASSETS</b>                                 |                          |
| Account in capital assets, net of related debt    | 5,417,221                |
| Revolving line:                                   |                          |
| Debt service                                      | 688,114                  |
| Construction                                      | <u>3,739,333</u>         |
| <b>TOTAL NET ASSETS</b>                           | <u><b>57,662,890</b></u> |

The accompanying notes are an integral part of this statement.

NEW HARTFORD SCHOOL BOARD  
Hartford, Louisiana

Statement B

STATEMENT OF ACTIVITIES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2002

| FUNCTION/PROGRAM   | FINANCIAL REVENUES   |                      |                                 |                    | NET CHANGES          |
|--|----------------------|----------------------|---------------------------------|--------------------|----------------------|
|  | CHARGES FOR SERVICES | SPENDING FOR CAPITAL | GRANTS, GIFTS AND CONTRIBUTIONS | OPERATING REVENUES | INVESTMENT REVENUES  |
| <b>EDUCATIONAL SERVICES</b>                                  |                      |                      |                                 |                    |                      |
| Instructional services                                       |                      |                      |                                 |                    |                      |
| Regular programs   | \$7,288,536          | \$590,431            |                                 | \$7,028,145        |                      |
| Special programs   | 1,881,823            | 1,070,203            |                                 | 27,299             |                      |
| Special education programs                                   | 2,211,036            | 380,214              | \$24,824                        | 1,806,136          |                      |
| Vocational programs  | 892,811              | 750,130              |                                 | 892,736            |                      |
| Other instructional programs                                 | 191,892              | 81,121               |                                 | 190,771            |                      |
| Administrative expenses                                      | 188,129              | 74,884               |                                 | 17,155             |                      |
| Support services   |                      |                      |                                 |                    |                      |
| Student support services                                     | 748,217              |                      |                                 | 748,217            |                      |
| Instructional staff support services                         | 1,227,841            |                      |                                 | 1,227,223          |                      |
| General administration                                       | 958,486              |                      |                                 | 958,486            |                      |
| School administration  | 1,228,844            |                      |                                 | 1,228,294          |                      |
| Business services  | 295,233              |                      |                                 | 295,857            |                      |
| Plant services   | 1,750,020            |                      |                                 | 1,748,155          |                      |
| Student transportation services                              | 1,220,882            |                      |                                 | 1,220,282          |                      |
| Custodial services   | 25,875               |                      |                                 | 25,875             |                      |
| See instructional services                                   |                      |                      |                                 |                    |                      |
| Plant and building operations                                | 1,448,890            | \$174,498            | 1,200,000                       | 139,207            |                      |
| Community relations programs                                 | 4,750                |                      |                                 | 4,750              |                      |
| Facility acquisition and construction                        | 11,759               |                      |                                 | 18,754             |                      |
| Equipment  | 382,713              |                      |                                 | 188,274            |                      |
| Other services - indirect on long-term debt                  | 722,120              |                      |                                 | 722,120            |                      |
| See governmental   | 1,212,908            |                      |                                 | 1,212,908          |                      |
| <b>Total Governmental Activities</b>                         | <b>\$24,222,021</b>  | <b>1,125,226</b>     | <b>\$1,474,824</b>              | <b>20,646,895</b>  | <b>(\$2,084,026)</b> |
| Revenues from:   |                      |                      |                                 |                    |                      |
| Taxes:   |                      |                      |                                 |                    |                      |
| All revenues used for the general program                    |                      |                      |                                 | \$1,079,034        |                      |
| All revenues used for the debt service program               |                      |                      |                                 | 1,284,536          |                      |
| Debt issue for the general program                           |                      |                      |                                 | 4,826,713          |                      |
| State revenue sharing  |                      |                      |                                 | 91,123             |                      |
| Grants and contributions not restricted to specific purposes |                      |                      |                                 |                    |                      |
| Williamson Foundation Program                                |                      |                      |                                 | 17,124,244         |                      |
| Other governmental grants                                    |                      |                      |                                 | 761,281            |                      |
| Interest and investment earnings                             |                      |                      |                                 | 125,087            |                      |
| Miscellaneous  |                      |                      |                                 | 271,914            |                      |
| Special items:   |                      |                      |                                 |                    |                      |
| Retiree costs  |                      |                      |                                 | 1,124              |                      |
| Other  |                      |                      |                                 | 11,241             |                      |
| <b>Total general revenues and special items</b>              |                      |                      |                                 | <b>20,128,819</b>  |                      |
| Changes in net assets  |                      |                      |                                 | 139,127            |                      |
| Net assets at beginning of year                              |                      |                      |                                 | 7,622,084          |                      |
| Net assets at end of year                                    |                      |                      |                                 | <b>\$7,761,216</b> |                      |

The accompanying notes are an integral part of this statement.

WEST PABER SCHOOL BOARD  
 FINANCIAL STATEMENTS  
 GOVERNMENTAL FUNDS

Balance Sheet, June 30, 2007

|   | GOVERNMENTAL FUNDS |                  |                  | TOTAL              |                    |
|---|--------------------|------------------|------------------|--------------------|--------------------|
|   | GENERAL            | DEBT             | MAINTENANCE      | GOVERNMENTAL       | TOTAL              |
|   | (000)              | (000)            | (000)            | (000)              | (000)              |
| <b>ASSETS</b>                                     |                    |                  |                  |                    |                    |
| Cash and cash equivalents                         | \$3,774,650        | \$649,455        | \$574,024        | \$1,004,179        | \$7,802,308        |
| Investments                                       |                    |                  |                  | 46,180             | 46,208             |
| Accounts receivable                               | 30,781             |                  |                  | 636,734            | 673,489            |
| Due from other funds                              | 25,926             |                  | 25,484           |                    | 51,410             |
| Prepaid items                                     | 251,383            |                  |                  |                    | 251,383            |
| Inventories                                       |                    |                  |                  | 36,126             | 36,226             |
| Due from receivables                              | (150,811)          |                  |                  |                    | (150,811)          |
| <b>TOTAL ASSETS AND OTHER DEBITS</b>              | <u>\$3,880,929</u> | <u>\$649,455</u> | <u>\$629,508</u> | <u>\$1,666,119</u> | <u>\$6,808,178</u> |
| <b>LIABILITIES AND FUND EQUITY</b>                |                    |                  |                  |                    |                    |
| <b>Liabilities:</b>                               |                    |                  |                  |                    |                    |
| Cash overpaid                                     |                    |                  |                  | \$394,560          | \$394,560          |
| Accounts payable                                  | 529,607            |                  |                  | 141,087            | 141,087            |
| Salaries and benefits payable                     | 1,807,934          | \$644,455        | \$769,348        | 381,658            | 3,472,844          |
| Compass payable                                   |                    |                  |                  | 290                | 290                |
| Due to other funds                                | 25,484             |                  |                  | 36,056             | 61,540             |
| Deferred revenue - bus fares                      | 328,972            |                  |                  |                    | 328,972            |
| <b>Total Liabilities</b>                          | <u>2,692,007</u>   | <u>644,455</u>   | <u>769,348</u>   | <u>8,186</u>       | <u>3,294,732</u>   |
| <b>Fund Equity - Fund Balance</b>                 |                    |                  |                  |                    |                    |
| Reserve for debt service                          |                    |                  |                  | 990,119            | 990,119            |
| Unexpended - designated for insurance             | 800,000            |                  |                  |                    | 800,000            |
| Unexpended - designated for workers' compensation | 228,000            |                  |                  |                    | 228,000            |
| Unexpended - undesignated                         | 873,024            |                  | 148,876          | 1,084,794          | 1,858,711          |
| <b>Total Fund Equity</b>                          | <u>1,711,024</u>   | <u>\$0.00</u>    | <u>148,876</u>   | <u>1,084,794</u>   | <u>4,798,540</u>   |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>          | <u>\$3,880,929</u> | <u>\$649,455</u> | <u>\$629,508</u> | <u>\$1,666,119</u> | <u>\$6,808,178</u> |

The accompanying notes are an integral part of this statement.

WISBY PARISH SCHOOL BOARD  
Winnfield, Louisiana

Reconciliation of Governmental Funds  
Balance Sheet to the Statement of Net Assets

For the Year Ended June 30, 2003

|   |                  |                   |
|---|------------------|-------------------|
| Total Fund Balances at June 30, 2000 - Governmental Funds (Statement C) |                  | <u>54,750,150</u> |
| Cost of capital assets at June 30, 2003                                 | 23,089,149       |                   |
| Less: Accumulated depreciation as of June 30, 2003:                     |                  |                   |
| Buildings and improvements  | (6,677,854)      |                   |
| Miscible property   | <u>(752,672)</u> | 15,658,623        |
| Elimination of interfund assets and liabilities:                        |                  |                   |
| Due from other funds  | 37,330           |                   |
| Due to other funds  | <u>(21,330)</u>  |                   |
| Long term liabilities at June 30, 2000:                                 |                  |                   |
| Compensated absences  | 800,723          |                   |
| Bonds payable   | 11,718,000       |                   |
| Accrued interest payable  | <u>140,000</u>   | (12,759,743)      |
| Net Assets at June 30, 2003   |                  | <u>7,662,690</u>  |

The accompanying notes are an integral part of this statement.

WINDY HILLS SCHOOLS BOARD  
 Winfield, Louisiana  
 GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2009

|  | MAJOR FUNDS       |                  |                  |                  |                  | TOTAL             |
|--|-------------------|------------------|------------------|------------------|------------------|-------------------|
|  | GENERAL<br>FUND   | 100<br>SALLES    | 106<br>SALLES    | MAINTEN-<br>ANCE | OTHER<br>FUNDS   |                   |
| <b>REVENUES</b>                                |                   |                  |                  |                  |                  |                   |
| Local sources:                                 |                   |                  |                  |                  |                  |                   |
| Taxes:   |                   |                  |                  |                  |                  |                   |
| Ad valorem                                     | 554,512           |                  |                  | 1,089,582        | \$1,644,094      | \$2,293,269       |
| Sales and use                                  |                   | \$1,277,869      | \$1,108,527      |                  | 2,386,396        | 4,896,511         |
| Interest and penalties on loans                | 577               | 11,626           | 11,626           | 806              | 1,718            | 36,219            |
| License or investment                          | 91,343            | 10,342           | 5,898            | 14,156           | 118,689          | 195,689           |
| Food service                                   |                   |                  |                  |                  | 181,598          | 181,598           |
| Other revenue from local sources               | 117,008           | 15,987           | 23,865           | 3,080            | 98,812           | 172,694           |
| State sources:                                 |                   |                  |                  |                  | 342,717          | \$2,151,245       |
| Unrestricted grants-in-aid                     | 11,808,586        |                  |                  |                  | 889,698          | 824,814           |
| Restricted grants-in-aid                       | 129,288           |                  |                  |                  |                  | 97,519            |
| State revenue sharing (net)                    | 58,824            |                  |                  | 28,669           |                  | 3,615             |
| Other  | 3,835             |                  |                  |                  |                  |                   |
| Federal sources:                               |                   |                  |                  |                  | 104,898          | 415,144           |
| Unrestricted grants-in-aid                     | 440,246           |                  |                  |                  | 2,582,447        | 2,982,447         |
| Restricted grants-in-aid                       |                   |                  |                  |                  | 80,987           | 80,987            |
| Other  |                   |                  |                  |                  |                  |                   |
| Total revenues                                 | <u>15,314,485</u> | <u>1,328,826</u> | <u>1,175,972</u> | <u>447,715</u>   | <u>3,897,418</u> | <u>21,075,765</u> |
| <b>EXPENDITURES</b>                            |                   |                  |                  |                  |                  |                   |
| Education:                                     |                   |                  |                  |                  |                  |                   |
| Instruction:                                   |                   |                  |                  |                  |                  |                   |
| Regular programs                               | 2,784,179         | 780,513          | 691,689          | 26,707           | 186,356          | 4,389,454         |
| Special programs                               | 51,497            | 13,826           | 87,987           |                  | 642,146          | 1,615,496         |
| Special education programs                     | 1,987,214         | 264,582          | 183,686          |                  | 273,684          | 2,713,686         |
| Adult and continuing<br>education programs     | 25,507            | 814              | 40,247           |                  | 180,775          | 147,341           |
| Vocational education programs                  | 282,147           | 56,865           | 56,819           |                  | 398,728          | 814,632           |
| Other instructional programs                   | 188,949           | 8,872            | 5,928            |                  | 168,582          | 391,741           |
| Support services:                              |                   |                  |                  |                  | 194,927          | 745,512           |
| Facility support services                      | 482,741           | 65,492           | 48,583           |                  | 528,146          | 1,244,962         |
| Instructional staff support                    | 780,400           | 84,868           | 58,232           |                  | 30,893           | 490,411           |
| General administration                         | 320,720           | 50,689           | 47,780           | 14,988           | 30,893           | 490,411           |
| School administration                          | 680,047           | 97,185           | 88,930           | 283              | 51,720           | 1,248,285         |
| Business services                              | 218,820           | 38,593           | 11,611           | (7,889)          | 8,000            | 291,465           |
| Operation and maintenance<br>of plant services | 1,278,826         | 89,408           | 75,474           | 268,214          | 52,227           | 1,865,967         |
| Student transportation services                | 1,082,704         | 64,458           | 68,788           | 6,871            | 7,291            | 1,239,414         |

(Continued)

WIGN PARISH SCHOOL BOARD  
 Wigginsfield, Louisiana  
 GOVERNMENTAL FUNDS  
 Combined Statement of Revenues, Expenditures,  
 and Changes in Fund Balances, 2002

|  | MAJOR FUNDS        |                  |                  |                               | OTHER                          | TOTAL              |
|--|--------------------|------------------|------------------|-------------------------------|--------------------------------|--------------------|
|  | GENERAL<br>FUND    | 100-SALES<br>TAX | 100-SALES<br>TAX | MARTIN<br>LUTHER<br>KING, JR. | GRIBBS-<br>MONTGOMERY<br>FUNDS |                    |
| <b>EXPENDITURES (FUNDS):</b>   |                    |                  |                  |                               |                                |                    |
| Education (Contd.)   |                    |                  |                  |                               |                                |                    |
| support services (Contd.)  |                    |                  |                  |                               |                                |                    |
| Food services  | \$140,888          | 973,329          | 389,388          |                               | \$1,503,504                    | \$1,962,909        |
| Custodial services   | 25,875             |                  |                  |                               |                                | 25,875             |
| Community service programs   | 4,280              |                  |                  |                               |                                | 4,280              |
| Facilities acquisition<br>and construction   |                    |                  |                  | 358,000                       | 1,413,583                      | 1,771,583          |
| Equipment  | 3,698              |                  |                  | 803,254                       | 194,821                        | 806,973            |
| Data service   |                    |                  |                  |                               | 1,284,788                      | 1,284,788          |
| Intergovernmental  |                    | 1,730,884        |                  |                               | 3,111                          | 1,733,995          |
| Total expenditures   | <u>13,378,309</u>  | <u>3,315,829</u> | <u>1,382,889</u> | <u>305,083</u>                | <u>3,795,206</u>               | <u>15,317,344</u>  |
| <b>EXCESS (Deficiency) OF<br/>REVENUES OVER<br/>EXPENDITURES</b>   | <u>(247,072)</u>   | <u>NONE</u>      | <u>6,713</u>     | <u>(27,284)</u>               | <u>(1,247,841)</u>             | <u>(1,758,079)</u> |
| <b>OTHER FINANCING<br/>SOURCES (Use)</b>   |                    |                  |                  |                               |                                |                    |
| Proceeds from insurance  |                    |                  |                  | 13,282                        |                                | 13,282             |
| Sale of assets   | 1,248              |                  |                  |                               |                                | 1,248              |
| Operating transfers in   | 306,908            |                  |                  |                               | 159,694                        | 466,602            |
| Judgments from employees that<br>exceeding transfers out   | (159,000)          |                  |                  |                               | (189,899)                      | (348,899)          |
| Total other financing<br>sources (use)   | <u>453,856</u>     | <u>NONE</u>      | <u>NONE</u>      | <u>13,282</u>                 | <u>84,995</u>                  | <u>552,133</u>     |
| <b>EXCESS (Deficiency) OF<br/>REVENUES AND OTHER<br/>SOURCES OVER<br/>EXPENDITURES AND<br/>OTHER USE</b> | <u>(97,912)</u>    | <u>NONE</u>      | <u>6,712</u>     | <u>(60,322)</u>               | <u>(1,283,746)</u>             | <u>(1,794,663)</u> |
| <b>FUND BALANCES AT<br/>BEGINNING OF YEAR</b>  | <u>3,120,717</u>   | <u>NONE</u>      | <u>173,968</u>   | <u>1,187,916</u>              | <u>3,130,638</u>               | <u>6,594,979</u>   |
| <b>FUND BALANCES AT<br/>END OF YEAR</b>  | <u>\$1,712,804</u> | <u>NONE</u>      | <u>\$168,079</u> | <u>\$1,081,794</u>            | <u>\$1,835,912</u>             | <u>\$4,796,389</u> |

Continued

The accompanying notes are an integral part of this statement.

WYOM PARISH SCHOOL BOARD  
Winnfield, Louisiana

Reconciliation of Governmental Funds  
Statement of Revenue, Expenditures, and Changes  
in Fund Balances to the Statement of Activities

For the Year Ended June 30, 2003

|   |                     |
|---|---------------------|
| Total net change in fund balances - governmental funds (Statement E)  | (21,744,403)        |
| Amounts reported for governmental activities in the Statement of Activities are different because:  |                     |
| Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:  | 904,629             |
| Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.  | 379,000             |
| In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave)- are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (eventually, the amounts actually paid).   | 7,000               |
| Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. | <u>2,079</u>        |
| Change in net assets of governmental activities (Statement E)   | <u>(20,851,724)</u> |

The accompanying notes are an integral part of this statement.

WENZ PARISH SCHOOL BOARD  
Winnfield, Louisiana  
FIDUCIARY FUND  
SCHOOL ACTIVITY AGENCY FUND

Statement of Fiduciary Net Assets  
For the Year Ended June 30, 2000

**ASSETS**

Cash and cash equivalents

5,000,000**LIABILITIES**

Expenses due others

5,000,000

The accompanying notes are an integral part of this statement.

**WINN PARISH SCHOOL BOARD**  
Winnfield, Louisiana

**Notes to the Financial Statements**  
**As of and For The Year Ended June 30, 2005**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Winn Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:91 to provide public education for the children within Winn Parish. The school board is authorized by LSA-R.S. 17:84 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eleven members who are elected for terms of four years.

The school board operates eight schools within the parish with a total enrollment of approximately 2,816 pupils for the year ended June 30, 2005. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate U.S. generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements which have not yet been codified, are recognized as U.S. generally accepted accounting principles for state and local government.

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Winn Parish School Board have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Certain of the significant changes in the Statement include the following:

For the first time the financial statements include:

A Management Discussion and Analysis (MD&A) section providing an analysis of the School Board's overall financial position and results of operations.

Financial statements prepared using full accrual accounting for all of the School Board's activities.

A change in the fund financial statements to focus on the major funds.

## WINN PARISH SCHOOL BOARD

Winfield, Louisiana

### Notes to the Financial Statements (Continued)

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The School Board has elected to implement the general provisions of the Statement in the current year.

#### B. REPORTING ENTITY

As the governing authority of the parish school board, for reporting purposes, the Winn Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GAAS Statement No. 14 establishes criteria for determining which component units should be considered part of the Winn Parish School Board for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the school board to impose its will on that organization and/or;
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units that are part of the reporting entity.

#### C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as

## WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

### Notes to the Financial Statements (Continued)

appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fund assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

#### **Governmental Fund Type:**

##### **General Fund**

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

##### **Special Revenue Funds**

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

##### **Debt Service Funds**

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

##### **Capital Projects Funds**

The capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

#### **Fiduciary Fund Type - Agency Funds**

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

## WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

### **D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

#### **Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the school board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Program Revenues** - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the school board's employees or citizens, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues.

**Allocation of Indirect Expenses** - The school board reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings is assigned to the "general administration" function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

#### **Fund Financial Statements (FFS)**

**Governmental funds** are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the school board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

## WINN PARISH SCHOOL BOARD

Winfield, Louisiana

### Notes to the Financial Statements (Continued)

Governmental funds and the agency fund use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The school board considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

#### **Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred.

All valorem taxes are recorded in the year the taxes are due and payable. All valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Interest earnings are recorded when the investments have matured and the interest is available.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

#### **Expenditures**

Salaries are recorded as expenditures when earned by employees. Teacher's salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death.

Principal and interest on long-term debt are recognized when due.

## WINN PARISH SCHOOL BOARD

Winfield, Louisiana

### Notes to the Financial Statements (Continued)

#### Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from insurance, and sale of fixed assets are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

#### E. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Encumbrances are recognized within the accounting records for budgetary control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fall to more budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

#### F. ENCUMBRANCES

Encumbrance accounting is not employed however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

#### G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At June 30, 2005, the school board has cash and cash equivalents (book balances) net of cash overdrafts totaling \$7,822,569 as follows:

**WINN PARISH SCHOOL BOARD**

Winnfield, Louisiana

**Notes to the Financial Statements (Continued)**

|                 |                    |
|-----------------|--------------------|
| Demand deposits | \$2,434,139        |
| Time deposits   | <u>3,289,230</u>   |
| Total           | <u>\$5,723,369</u> |

These deposits are stated at cost, which approximates market. Under state law, these deposits (and the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2003, are accrued as follows:

|                                       |                     |
|---------------------------------------|---------------------|
| Bank balances                         | <u>\$8,683,457</u>  |
| Federal deposit insurance             | <u>3804,907</u>     |
| Pledged securities (uncollateralized) | <u>8,287,542</u>    |
| Total                                 | <u>\$19,475,849</u> |

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification CSO 106; however, Louisiana Revised Statute 99:129 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand. Further, LRS 99:1214 states that securities held by a third party shall be deemed to be held in the school board's name.

**II. INVESTMENTS**

Investments held at June 30, 2003 consist of \$46,210 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2003 is not categorized in the three risk categories provided by GASB Codification Section 150.129 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 13:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by these securities.

## WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

### Notes to the Financial Statements (Continued)

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 502, Act 701) enacted LSA - R.S. 33:2855(A)(1)(b) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

The dollar-weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 90 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a severity basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment.

#### L. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower-of-cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

#### J. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The school board maintains a threshold level of \$5,000 or more for capitalizing capital assets except for capital asset acquisitions made with big funds.

Capital assets are recorded in the GWFS, but are not reported in the FTS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

| Description                         | Estimated<br>Lives |
|-------------------------------------|--------------------|
| Buildings and building improvements | 20 - 40 years      |

**WINN PARISH SCHOOL BOARD**

Winfield, Louisiana

**Notes to the Financial Statements (Continued)**

|                        |              |
|------------------------|--------------|
| Furniture and fixtures | 5 - 10 years |
| Vehicles               | 5 - 12 years |
| Equipment              | 5 - 20 years |

**K. RESTRICTED NET ASSETS**

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. imposed by law through constitutional provisions or enabling legislation.

**L. FUND EQUITY**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**M. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Nonrecurring or infrequent permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as transfers.

**N. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from these estimates.

**O. VACATION, SICK, AND SABBATICAL LEAVE**

All twelve month employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited for all employees with the exception of twelve month employees. Twelve month employees are paid for 25 days of vacation leave at the employee's current rate of pay upon retirement.

## WINN PARISH SCHOOL BOARD

Winfield, Louisiana

### Notes to the Financial Statements (Continued)

All school board employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's custom rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section 080, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 2003, employees of the school board have accumulated and vested \$904,783 of employee leave benefits, computed in accordance with GASB Codification Section 080.

## P. RISK MANAGEMENT

The school board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the school board maintains commercial insurance policies covering: automobile liability and medical payments; workers compensation; general liability; employee benefits liability; and surety bond coverage on various office employees including the superintendent and business manager. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

## Q. SALES TAX

On May 27, 1968, the voters of Winn Parish approved for an indefinite period, the assessment of a one per cent sales tax. On November 13, 1990, the voters of Winn Parish approved an additional one per cent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for the schools within the parish.

WVING PARISH SCHOOL BOARD  
 Winfield, Louisiana  
 Notes to the Financial Statements (Continued)

2. **LEVIED TAXES**

The following is a summary of authorized and levied ad valorem tax millages for the year ended June 30, 2003:

|                            | Authorized<br>Millage | Levied<br>Millage | Expiration<br>Date |
|----------------------------|-----------------------|-------------------|--------------------|
| Parishwide taxes:          |                       |                   |                    |
| Constitutional             | 4.75                  | 4.75              | Indefinite         |
| Maintenance                | 8.73                  | 8.75              | 2004               |
| Additional aids            | 7.89                  | 7.89              | 2006               |
| District No. 5 Maintenance | 3.00                  | 3.00              | 2008               |
| Debt Service Funds:        |                       |                   |                    |
| Alicia                     | Variable              | 34.00             | 2016               |
| Consolidated No. 10        | Variable              | 26.00             | 2007               |
| Winfield                   | Variable              | 29.00             | 2021               |
| Calvin High School         | Variable              | 79.00             | 2021               |

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 18(D) of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 2000 assessed valuations:

|                                | 2000<br>Assessed<br>Valuation | Percent of<br>Total<br>Assessed<br>Valuation |
|--------------------------------|-------------------------------|--|
| Energy Louisiana, Inc.         | \$2,006,670                   | 6.56%  |
| West Fracor, Inc.              | 1,329,383                     | 5.56%  |
| Weyerhaeuser Company           | 2,887,820                     | 4.85%  |
| Weyerhaeuser - Ruston          | 2,317,240                     | 3.99%  |
| Plum Creek Timber Co., L.P.    | 1,880,400                     | 3.16%  |
| BellSouth Telecommunications   | 1,583,600                     | 2.60%  |
| Bank of Winfield & Trust Co.   | 1,457,600                     | 2.45%  |
| PBS Lumber Manufacturing, Inc. | 1,029,040                     | 1.78%  |
| Louisiana Pacific Corp.        | 1,000,190                     | 1.64%  |
| Louisiana Minerals, LTD.       | 841,820                       | 1.41%  |
| <b>Total</b>                   | <b>\$30,335,943</b>           | <b>100.00%</b>                               |

3. **RECEIVABLES**

The receivables of \$825,460, at June 30, 2003, are as follows:

| Class of Receivable | General<br>Fund  | Special<br>Revenue<br>Funds | Total            |
|---------------------|------------------|-----------------------------|------------------|
| Grants:             |                  |                             |                  |
| Federal             |                  | \$453,721                   | \$453,721        |
| State               | \$39,487         | 143,141                     | 182,628          |
| Other:              | 185,246          | 23,873                      | 189,111          |
| <b>Total</b>        | <b>\$394,977</b> | <b>\$627,735</b>            | <b>\$825,460</b> |

WINK PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

4. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 2003, are as follows:

| Fund                   | Due To          | Due From        |
|------------------------|-----------------|-----------------|
| General Fund           | \$28,488        | \$28,926        |
| Special revenue funds: |                 |                 |
| Title I                | 10,930          |                 |
| Title I Carryover      | 60              |                 |
| Title II               | 2,345           |                 |
| Title II Carryover     | 372             |                 |
| Title VI               | 387             |                 |
| Special Education      | 4,623           |                 |
| Preschool              | 379             |                 |
| School Lunch           | 1,080           |                 |
| Drug Free Schools      | 163             |                 |
| Vocational Education   | 3,485           |                 |
| Maintenance            |                 | 28,484          |
| Calvin Debt Service    | 2,982           |                 |
| Total                  | <u>\$57,330</u> | <u>\$57,330</u> |

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2003, is as follows:

|   | Balance at<br>July 1, 2002 | Additions        | Deletions          | Balance<br>June 30, 2003 |
|---|----------------------------|------------------|--------------------|--------------------------|
| Capital assets not being depreciated:       |                            |                  |                    |                          |
| Land  | \$713,798                  |                  |                    | \$713,798                |
| Construction in progress                    | 111,261                    | \$1,265,340      |                    | 1,376,601                |
| Total capital assets not being depreciated  | <u>825,059</u>             | <u>1,265,340</u> | <u>000</u>         | <u>2,091,401</u>         |
| Capital assets being depreciated:           |                            |                  |                    |                          |
| Building and improvements                   | 18,679,693                 |                  |                    | 18,679,693               |
| Equipment and furniture                     | 1,191,661                  | 150,797          | (2,151,998)        | 1,190,498                |
| Total assets being depreciated              | <u>19,871,354</u>          | <u>150,797</u>   | <u>(2,151,998)</u> | <u>18,869,198</u>        |
| Less accumulated depreciation for:          |                            |                  |                    |                          |
| Building and improvements                   | 6,222,506                  | 455,348          |                    | 6,677,854                |
| Equipment and furniture                     | 898,234                    | 86,711           | (1,441,208)        | 743,737                  |
| Total accumulated depreciation              | <u>7,120,740</u>           | <u>542,059</u>   | <u>(1,441,208)</u> | <u>6,221,591</u>         |
| Total capital assets being depreciated, net | <u>(1,809,675)</u>         | <u>(386,262)</u> | <u>(686,775)</u>   | <u>(1,411,362)</u>       |
| Total capital assets, net                   | <u>\$645,384</u>           | <u>\$879,078</u> | <u>(686,775)</u>   | <u>\$1,837,687</u>       |

Depreciation expense of \$541,511 for the year ended June 30, 2003 as charged to the following functions:

**WINN PARISH SCHOOL BOARD**

Winnfield, Louisiana

**Notes to the Financial Statements (Continued)**

| <u>Function</u>                             | <u>Depreciation Expense</u> |
|---|-----------------------------|
| Regular programs                            | \$1,034                     |
| Special programs                            | 2,982                       |
| Other instructional programs                | 131                         |
| Pupil support services                      | 1,014                       |
| Instructional staff support                 | 1,600                       |
| General administration                      | 452,378                     |
| Business services                           | 5,645                       |
| Operation and maintenance of plant services | 985                         |
| Student transportation services             | 64,182                      |
| Food services                               | 8,218                       |
| Total                                       | <u>3341,513</u>             |

**6. SCHOOL BUS LEASES RECEIVABLE**

The Winn Parish School Board entered into direct financing lease agreements with students of its bus drivers. As the lessor, the school board has recorded a receivable for the outstanding balance of the leases which is \$150,971 at June 30, 2003.

**7. RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of two state-wide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. In addition, the school board has three employees who are members of the Parochial Employees Retirement System and two employees who are members of the Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information relative to each plan follows:

**A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate

**WINN PARISH SCHOOL BOARD**

Winnfield, Louisiana

**Notes to the Financial Statements (Continued)**

is 13.1 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 2005, 2002, and 2001, were \$1,386,118, \$1,346,972, and \$1,358,935, respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYERS' RETIREMENT SYSTEM (LSERS)**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employers' Retirement System, Post Office Box 44538, Baton Rouge, Louisiana 70894, or by calling (504) 923-6484.

Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 0 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board was not required to make a contribution to the LSERS for the years ending June 30, 2001, 2002, and 2003.

**B. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

The Winn Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefit Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$1,361,330 for the year ended June 30, 2003. Of this amount, \$1,108,815 was for retiree benefits.

WYNN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

9. CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in the agency fund deposits due others follows:

|                          | <u>Sales Tax</u>   | <u>School Activity</u> | <u>Total</u>       |
|--------------------------|--------------------|------------------------|--------------------|
| Balance at July 1, 2002  | None               | \$331,924              | \$331,924          |
| Additions                | \$4,740,264        | \$37,408               | \$4,801,362        |
| Reductions               | <u>(4,740,264)</u> | <u>(269,981)</u>       | <u>(5,010,245)</u> |
| Balance at June 30, 2003 | None               | <u>\$399,351</u>       | <u>\$399,351</u>   |

10. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 2003:

|  | <u>Bonded Debt</u>  | <u>Compensated Absences</u> | <u>Total</u>        |
|--|---------------------|-----------------------------|---------------------|
| Long-term obligations at July 1, 2002  | \$12,388,000        | \$911,832                   | \$13,199,832        |
| Additions                              |                     | \$17,832                    | \$17,832            |
| Deductions                             | <u>(570,000)</u>    | <u>(531,961)</u>            | <u>(1,101,961)</u>  |
| Long-term obligations at June 30, 2003 | <u>\$11,718,000</u> | <u>\$397,703</u>            | <u>\$12,115,703</u> |

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2003:

|                   | <u>Bonded Debt</u>  | <u>Compensated Absences</u> | <u>Total</u>        |
|-------------------|---------------------|-----------------------------|---------------------|
| Current portion   | \$596,000           |                             | \$596,000           |
| Long-term portion | <u>11,122,000</u>   | <u>\$397,703</u>            | <u>12,019,703</u>   |
| Total             | <u>\$11,718,000</u> | <u>\$397,703</u>            | <u>\$12,115,703</u> |

General obligation bonds payable at June 30, 2003, are comprised of the following individual issues:

|   |           |
|---|-----------|
| General obligation bonds dated June 1, 1991 - \$200,000. The remaining principal is due in annual installments of \$25,000 to \$40,000 through March 1, 2006, with interest from 6.00 to 6.45 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund. | \$165,000 |
|---|-----------|

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

General obligation bonds dated May 1, 1996 - \$1,300,000. The remaining principal is due in annual installments of \$10,000 to \$130,000 through March 1, 2018, with interest from 5.30 to 9.70 per cent. Debt retirement payments are made from the Atchafalaya School District Debt Service Fund. \$1,065,000

General obligation bonds dated September 1, 1999 - \$8,900,000. The remaining principal is due in annual installments of \$120,000 to \$720,000 through March 1, 2019, with interest from 5.00 to 7.00 per cent. Debt retirement payments are made from the Winnfield Consolidated School District No. 3 Debt Service Fund. 8,245,000

General obligation bonds dated November 1, 2001 - \$0,835,000. The remaining principal is due in annual installments of \$65,000 to \$600,000 through March 1, 2021, with interest from 3.00 to 5.25 per cent. Debt retirement payments are made from the Calvin High School District Debt Service Fund. 1,705,000

General obligation bonds dated June 19, 2002 - \$658,000. The remaining principal is due in annual installments of \$120,000 to \$140,000 through March 1, 2007, with interest from 1.85 to 4.75 per cent. Debt retirement payments are made from the Consolidated School District No. 10 Debt Service Fund. 538,000

Total general obligation bonds \$11,718,000

The school board has accumulated \$993,395 in the debt service funds to service the general obligation bonds. The annual requirements to amortize all general obligation bonds outstanding at June 30, 2009, including interest of \$5,371,499, are as follows:

| Year      | Amount              |
|-----------|---------------------|
| 2004      | \$1,183,980         |
| 2005      | 1,189,747           |
| 2006      | 1,190,685           |
| 2007      | 1,183,713           |
| 2008      | 1,032,903           |
| 2009-2013 | 5,204,360           |
| 2014-2018 | 4,927,619           |
| 2019-2021 | <u>1,173,588</u>    |
| Total     | <u>\$17,085,605</u> |

General obligation bonds totaling \$11,718,000 at June 30, 2009, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the school board is restricted from incurring long-term bonded debt in excess of 25 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Notes to the Financial Statements (Continued)

**11. DESIGNATION OF FUND BALANCE**

In accordance with a resolution dated July 7, 1985, the school board has designated a portion of the fund balance of the General Fund for subsequent years' expenditures arising from liability insurance claims. Under the school board resolution, \$50,000 was designated annually until a balance of \$500,000 was accumulated. In addition, in accordance with a resolution dated April 17, 1989, the school board has designated a portion of the fund balance of the General Fund for expenditures arising

from workmen's compensation claims up to the amount covered by insurance. Under the resolution, \$50,000 was designated annually until a balance of \$250,000 was accumulated.

**12. LITIGATION AND CLAIMS**

As June 30, 2000, the school board is involved in several lawsuits. It is the opinion of legal counsel for the school board that resolution of the lawsuits will not result in any material liability to the school board.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**WISDOM PARKS SCHOOL, BONNE  
Woodfield, Louisiana**

**ELEMENTARY LEARNING SUBSIDIARY  
GENERAL FUND**

**For the Year Ended June 30, 2007**

|   | BUDGET<br>2007    | ACTUAL<br>2007    | DIFFERENTIAL<br>2007 | VARIANCE<br>Percentage |
|---|-------------------|-------------------|----------------------|------------------------|
| <b>REVENUES</b>                               |                   |                   |                      |                        |
| <b>Local sources:</b>                         |                   |                   |                      |                        |
| Taxes   |                   |                   |                      |                        |
| Ad valorem                                    | \$500,000         | \$414,970         | \$85,030             | (17.01%)               |
| Interest and penalties on taxes               | 500               | 492               | 8                    | .16                    |
| Earnings on investments                       | 120,000           | 126,404           | 6,404                | (5.34%)                |
| Other income from local sources               | 12,000            | 12,770            | 770                  | 6.42%                  |
| State sources:                                |                   |                   |                      |                        |
| Unclassified grants-in-aid                    | 11,200,200        | 11,200,200        | -                    | 0%                     |
| Restricted grants-in-aid                      | 100,000           | 100,000           | -                    | 0.00%                  |
| State revenue sharing (net)                   | 60,771            | 60,024            | 747                  | 1.23%                  |
| Other   | -                 | 3,020             | 3,020                | 3.02%                  |
| Federal sources - Unclassified grants-in-aid  | 370,000           | 340,000           | 30,000               | 8.11%                  |
| <b>Total revenues</b>                         | <u>12,663,471</u> | <u>12,387,387</u> | <u>276,084</u>       | <u>(2.18%)</u>         |
| <b>EXPENDITURES</b>                           |                   |                   |                      |                        |
| <b>Education:</b>                             |                   |                   |                      |                        |
| Instruction:                                  |                   |                   |                      |                        |
| Regular programs                              | 2,210,000         | 2,150,000         | 60,000               | (2.71%)                |
| Special programs                              | 20,000            | 20,000            | -                    | 0.00%                  |
| Special education programs                    | 1,400,000         | 1,390,000         | 1,000                | .07%                   |
| Adult and continuing education programs       | 20,000            | 20,000            | -                    | 0.00%                  |
| Vocational programs                           | 400,000           | 400,000           | -                    | 0.00%                  |
| Other instructional programs                  | 600,000           | 518,771           | 81,229               | 13.54%                 |
| Support services:                             |                   |                   |                      |                        |
| Facility support services                     | 400,000           | 400,000           | -                    | 0.00%                  |
| Instructional staff support                   | 470,000           | 500,000           | -30,000              | (6.38%)                |
| General administration                        | 300,000           | 300,000           | -                    | 0.00%                  |
| School administration                         | 1,000,000         | 1,010,000         | -10,000              | -1.00%                 |
| Business services                             | 100,000           | 100,000           | -                    | 0.00%                  |
| Operation and maintenance of plant facilities | 1,200,000         | 1,270,000         | -70,000              | (5.83%)                |
| Student transportation services               | 1,870,000         | 1,880,000         | -10,000              | (0.53%)                |
| Food services                                 | 100,000           | 100,000           | -                    | 0.00%                  |
| Careful services                              | 40,000            | 40,000            | -                    | 0.00%                  |
| Community service programs                    | 2,000             | 2,000             | -                    | 0.00%                  |
| Equipment                                     | -                 | 2,000             | 2,000                | 2.00%                  |
| <b>Total expenditures</b>                     | <u>12,421,100</u> | <u>12,247,387</u> | <u>173,713</u>       | <u>(1.41%)</u>         |

(Continued)

WYOM PARISH AIRCRAFT BOARD  
 Woodfield, Louisiana  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND

|  | BUDGET             | BUDGET             | ACTUAL<br>EXPENDITURE<br>BASED | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |
|--|--------------------|--------------------|--------------------------------|--|
| <b>EXCESS (deficiency) OF REVENUES<br/>OVER EXPENDITURES</b>                                     | <u>842,244</u>     | <u>(1,000,071)</u> | <u>(1,847,072)</u>             | <u>312,000</u>                         |
| <b>OTHER FINANCING SOURCES (Use)</b>   |                    |                    |                                |  |
| Sale of assets   |                    | 41,500             | 1,200                          | (40,300)                               |
| Operating transfers in   | 775,500            | 228,600            | 224,800                        | (122,700)                              |
| Judgments from employee theft  |                    | 2,000              | 2,000                          |  |
| Operating transfers out  | (100,000)          | (1,80,000)         | (179,000)                      | 21,000                                 |
| Total other financing sources (use)  | <u>745</u>         | <u>91,100</u>      | <u>(80,000)</u>                | <u>(127,100)</u>                       |
| <b>EXCESS (deficiency) OF REVENUES<br/>AND OTHER SOURCES OVER<br/>EXPENDITURES AND OTHER USE</b> | <u>45,749</u>      | <u>(774,744)</u>   | <u>(877,072)</u>               | <u>23,000</u>                          |
| <b>FUND BALANCES AT BEGINNING OF YEAR</b>  | <u>2,080,795</u>   | <u>2,134,911</u>   | <u>2,120,717</u>               | <u>14,194</u>                          |
| <b>FUND BALANCES AT END OF YEAR</b>  | <u>\$2,126,544</u> | <u>\$1,360,167</u> | <u>\$1,243,645</u>             | <u>\$117,522</u>                       |

WYOMING PUBLIC SCHOOL BOARD  
 Wheatland, Wyoming

BUDGETARY COMPARISON SCHEDULE  
 1990 SALES TAX FUND  
 For the Year Ended June 30, 2001

|   | ORIGINAL<br>BUDGET | FINAL<br>BUDGET  | ACTUAL<br>BUDGETARY<br>BALANCE | VARIANCE<br>Favorable<br>(Unfavorable) |
|---|--------------------|------------------|--------------------------------|--|
| <b>REVENUES</b>                             |                    |                  |                                |  |
| Local sources:                              |                    |                  |                                |  |
| Taxes:                                      |                    |                  |                                |  |
| Interest and penalties on taxes             | \$1,115,718        | \$1,177,739      | \$1,177,889                    | \$224                                  |
| Intergovernmental                           |                    |                  | 11,826                         | 11,826                                 |
| Grants-in-aid                               | 3,024              | 11,871           | 10,242                         | (1,629)                                |
| Other revenue from local sources            | 21,880             | 26,022           | 22,962                         | (3,060)                                |
| Total taxes                                 | <u>1,140,622</u>   | <u>1,215,652</u> | <u>1,211,913</u>               | <u>5,039</u>                           |
| <b>EXPENDITURES</b>                         |                    |                  |                                |  |
| Education:                                  |                    |                  |                                |  |
| Instructional:                              |                    |                  |                                |  |
| Regular programs                            | 715,279            | 698,289          | 750,213                        | 51,934                                 |
| Special programs                            | 40,500             | 547              | 10,026                         | (10,000)                               |
| Special education programs                  | 195,610            | 111,889          | 201,852                        | 10,999                                 |
| Adult and continuing education programs     | 1,690              |                  | 814                            | (876)                                  |
| Vocational education programs               | 74,987             | 74,252           | 74,969                         | (735)                                  |
| Other instructional programs                | 5,238              | 8,798            | 8,872                          | (674)                                  |
| Support services:                           |                    |                  |                                |  |
| Plant support services                      | 49,822             | 44,879           | 44,242                         | (4,583)                                |
| Instructional staff support                 | 74,190             | 44,879           | 44,242                         | (9,948)                                |
| General administration                      | 16,879             | 12,179           | 20,899                         | 1,299                                  |
| School administration                       | 94,739             | 88,722           | 97,189                         | (8,057)                                |
| Business services                           | 11,894             | 14,188           | 14,213                         | (2,676)                                |
| Operation and maintenance of plant services | 47,213             | 44,026           | 44,186                         | (2,027)                                |
| Student transportation services             | 10,281             | 48,962           | 44,168                         | (4,800)                                |
| Food services                               | 71,834             | 64,443           | 70,112                         | (6,422)                                |
| Intergovernmental                           | 1,777,989          | 1,778,739        | 1,738,894                      | (40,895)                               |
| Total expenditures                          | <u>1,201,752</u>   | <u>1,213,984</u> | <u>1,229,820</u>               | <u>(15,844)</u>                        |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <u>NOSE</u>        | <u>NOSE</u>      | <u>NOSE</u>                    | <u>NOSE</u>                            |
| <b>FUND BALANCE AT BEGINNING OF YEAR</b>    | <u>NOSE</u>        | <u>NOSE</u>      | <u>NOSE</u>                    | <u>NOSE</u>                            |
| <b>FUND BALANCE AT END OF YEAR</b>          | <u>NOSE</u>        | <u>NOSE</u>      | <u>NOSE</u>                    | <u>NOSE</u>                            |

WIND FARMER SCHOOL, BOARD  
Winfield, Louisiana

BUDGETARY COMPARISON SCHEDULE  
1996 SALES TAX FUND  
For the Year Ended June 30, 2007

|  | BUDGET<br>AMOUNT   | FINAL<br>AMOUNT  | ACTUAL<br>EXPENDITURE<br>AMOUNT | PERCENT<br>COMPARISON |
|--|--------------------|------------------|---------------------------------|-----------------------|
| <b>REVENUES</b>                                    |                    |                  |                                 |                       |
| Legal sources:                                     |                    |                  |                                 |                       |
| Taxes:   |                    |                  |                                 |                       |
| Sales and use                                      | \$1,484,512        | \$1,346,645      | \$1,438,522                     | 97.52%                |
| Interest and penalties, on taxes                   | 3,084              | 11,834           | 11,856                          | 385%                  |
| Earnings on investment                             | 14,500             | 9,760            | 9,866                           | 68%                   |
| Other revenue from local sources                   | 20,000             | 6,425            | 10,860                          | 54%                   |
| Total revenues                                     | <u>1,522,096</u>   | <u>1,374,664</u> | <u>1,571,064</u>                | <u>113%</u>           |
| <b>EXPENDITURES</b>                                |                    |                  |                                 |                       |
| Education:   |                    |                  |                                 |                       |
| Instruction:                                       |                    |                  |                                 |                       |
| Regular programs                                   | 897,497            | 894,433          | 891,089                         | 99.3%                 |
| Special programs                                   | 189,833            | 83,305           | 87,987                          | 46.3%                 |
| Special education programs                         | 663,004            | 148,122          | 663,889                         | 100.0%                |
| Adult and continuing education programs            | 4,545              | 5,879            | 53,247                          | 1172%                 |
| Vocational education programs                      | 88,879             | 21,569           | 56,813                          | 64%                   |
| Other instructional programs                       | 6,890              | 6,890            | 5,759                           | 83%                   |
| Support services:                                  |                    |                  |                                 |                       |
| Legal support services                             | 47,247             | 49,529           | 49,833                          | 105%                  |
| Instructional staff support                        | 56,189             | 16,883           | 56,371                          | 100%                  |
| General administration                             | 39,897             | 47,314           | 47,980                          | 119%                  |
| School administration                              | 88,147             | 82,370           | 88,350                          | 100%                  |
| Business services                                  | 13,484             | 13,689           | 13,621                          | 101%                  |
| Operation and maintenance of plant services        | 73,311             | 76,300           | 75,874                          | 103%                  |
| Student transportation services                    | 66,889             | 69,029           | 68,789                          | 103%                  |
| Food services                                      | 76,480             | 81,254           | 80,388                          | 105%                  |
| Total expenditures                                 | <u>1,840,222</u>   | <u>1,547,947</u> | <u>1,582,889</u>                | <u>86%</u>            |
| LESS: (In excess of) REVENUES<br>OVER EXPENDITURES | <u>(318,126)</u>   | <u>17,717</u>    | <u>(6,712)</u>                  | <u>5%</u>             |
| FUND BALANCE AT BEGINNING OF YEAR                  | <u>264,146</u>     | <u>179,886</u>   | <u>179,588</u>                  | <u>68%</u>            |
| FUND BALANCE AT END OF YEAR                        | <u>\$ (53,980)</u> | <u>\$204,903</u> | <u>\$168,876</u>                | <u>82%</u>            |

WISSE PARISH SCHOOL BOARD  
Winnfield, Louisiana

BUDGETARY COMPARISON SCHEDULE  
MAINTENANCE FUND  
For the Year Ended June 30, 2011

|   | ORIGINAL<br>BUDGET | FINAL<br>BUDGET  | ACTUAL<br>EXPENDITURE | VARiances<br>FAVORABLE<br>(UNFAVORABLE) |
|---|--------------------|------------------|-----------------------|---|
| <b>REVENUES</b>   |                    |                  |                       |   |
| Local sources:  |                    |                  |                       |   |
| Taxes:  |                    |                  |                       |   |
| 32 - school   | 877,018            | 898,562          | 138,882               | (84,888)                                |
| Interest and penalties on taxes   | 304                | 457              | 505                   | 29                                      |
| Earnings on investments   | 33,296             | 23,994           | 24,115                | 792                                     |
| Other revenue from local sources  |                    | 2,134            | 3,000                 | 2,792                                   |
| State sources- State revenue sharing grant                                    | 28,548             | 28,589           | 21,482                | (7,107)                                 |
| Total revenues  | <u>939,166</u>     | <u>984,636</u>   | <u>447,774</u>        | <u>(491,862)</u>                        |
| <b>EXPENDITURES</b>   |                    |                  |                       |   |
| Educational:  |                    |                  |                       |   |
| Instruction:  |                    |                  |                       |   |
| Regular program   |                    | 4,484            | 28,787                | (24,303)                                |
| Vocational program  | 827                |                  |                       | 827                                     |
| Other instructional programs  | 4,000              | 15,302           |                       | (11,302)                                |
| Support services:   |                    |                  |                       |   |
| General administration  | 71,088             | 18,027           | 14,988                | 5,100                                   |
| School administration   | 580                | 488              | 283                   | 297                                     |
| Business services   | 14,513             | 14,976           | 17,888                | (3,375)                                 |
| Operation and maintenance of plant services                                   | 281,772            | 278,882          | 188,224               | 93,548                                  |
| Student transportation services   | 83,791             | 82,884           | 6,271                 | 77,614                                  |
| Facilities acquisition and construction                                       | 34,488             | 88,820           | 88,821                | 2                                       |
| Equipment   |                    |                  | 100,224               | (100,224)                               |
| Total expenditures  | <u>665,877</u>     | <u>677,819</u>   | <u>505,887</u>        | <u>(172,032)</u>                        |
| <b>EXCESS (Deficiency) OF REVENUES<br/>OVER EXPENDITURES</b>                  | <u>(88,811)</u>    | <u>(34,988)</u>  | <u>(57,214)</u>       | <u>22,783</u>                           |
| <b>OTHER FINANCING SOURCE</b>   |                    |                  |                       |   |
| Proceeds from insurance   |                    |                  | 11,232                | 11,232                                  |
| <b>EXCESS (Deficiency) OF REVENUES AND<br/>OTHER SOURCE OVER EXPENDITURES</b> | <u>(88,811)</u>    | <u>(34,988)</u>  | <u>(46,032)</u>       | <u>11,551</u>                           |
| <b>FUND BALANCE AT BEGINNING OF YEAR</b>                                      | <u>1,280,421</u>   | <u>1,364,724</u> | <u>1,107,836</u>      | <u>256,888</u>                          |
| <b>FUND BALANCE AT END OF YEAR</b>  | <u>1,191,610</u>   | <u>1,329,736</u> | <u>1,050,794</u>      | <u>\$287,941</u>                        |

**SUPPLEMENTARY SCHEDULES REQUIRED BY STATE LAW  
(LSA-R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)**



**LITTLE & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

1001 TOWN CENTER DRIVE  
CHARLOTTE, N. CAROLINA 28202

**Independent Accountants' Report  
On Applying Agreed-Upon Procedures**

**WINN PARISH SCHOOL BOARD**  
Winfield, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and summarized below, which were agreed to by the management of Winn Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Winn Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESDE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
(Schedule 2)**

We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amount for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures  
Total General Fund Equipment Expenditures  
Total Local Titration Revenue  
Total Local Earnings on Investment in Real Property  
Total State Revenue in Lieu of Taxes  
Nonpublic Textbook Revenue  
Nonpublic Transportation Revenue

We noted no instances of expenditures/revenues not classified correctly.

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana  
Independent Accountant's Report on  
Applying Agreed-Upon Procedures,  
June 30, 2005

**Education Levels of Public School Staff (Schedule 6)**

We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

We noted no exceptions in the procedures applied as above.

**Number and Type of Public Schools (Schedule 7)**

We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84-010) application and/or the National School Lunch Program (CFDA 10.550) application.

We noted no discrepancies in the information provided on the Title I Grant Application and the actual number and type of schools in Winn Parish.

**Experience of Public Principals and Full-time Classroom Teachers (Schedule 8)**

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

We noted no exceptions in experience of public principals and full-time classroom teachers as reported by Winn Parish School Board.

**Public Staff Data (Schedule 9)**

We obtained a list of all classroom teachers including their base salary, extra compensation, and HQT or related retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

We recalculated the average salaries and full-time equivalents reported in the schedule.

We noted no exceptions in the procedures described.

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana  
Independent Accountant's Report on  
Applying Agreed-Upon Procedures,  
June 30, 2002

**Class Size Characteristics (Schedule 10)**

We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 5 data, as obtained in procedure 3. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

No exceptions were noted in the procedures applied in Schedule 6.

**Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 11)**

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

We noted no exceptions in the available test scores as reported in the schedule and test scores reported by the testing authority.

**The Graduation Exit Exam for the 21st Century (Schedule 12)**

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

We noted no exceptions in the available test scores as reported in the schedule and test scores reported by the testing authority.

**The Iowa Tests (Schedule 13)**

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

We noted no exceptions in the available test scores as reported in the schedule and test scores reported by the testing authority.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Winn Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:511, this report is distributed by the Legislative Auditor as a public document.

*Lott & Associates*  
Monroe, Louisiana  
December 17, 2002

**WINN PARISH SCHOOL BOARD  
Winfield, Louisiana**

**Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)  
As of and for the Year Ended June 30, 2003**

**Schedule 2 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbooks and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 4 - Education Levels of Public School Staff**

This schedule includes the certified and uncertified number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's, Master's, Master's +30, Specialist in Education, and Ph. D or Ed. D. degree. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 7 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 8 - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 9 - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalency, including and excluding BUIC and retired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 9 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**Schedule 11 - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 12 - The Graduation Exit Exam**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 13 - The Iowa Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 8 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

WISN PARISH SCHOOL BOARD  
 General Fund Instructional and Support  
 Expenditures and Certain Local Revenue Sources  
 For the Year Ended June 30, 2009

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

|  |                |                    |
|--|----------------|--------------------|
| Teacher and Student Instruction Activities       |                |                    |
| Classroom Teacher Salaries                       | \$5,490,312    |                    |
| Other Instructional Staff Activities             | 468,458        |                    |
| Employee Benefits                                | 2,128,487      |                    |
| Purchased Professional and Technical Services    | 61,790         |                    |
| Instructional Materials and Supplies             | <u>98,800</u>  |                    |
| Total Teacher and Student Instruction Activities |                | \$8,224,747        |
| Other Instructional Activities                   |                | 8,500              |
| Pupil Support Activities                         | 493,755        |                    |
| Less: Equipment for Pupil Support Activities     | <u>(500)E</u>  |                    |
| Net Pupil Support Activities                     |                | 493,255            |
| Instructional Staff Services                     | 777,007        |                    |
| Less: Equipment for Instructional Staff Services | <u>(8,589)</u> |                    |
| Net Instructional Staff Services                 |                | <u>768,418</u>     |
| Total General Fund Instructional Expenditures    |                | <u>\$9,459,435</u> |
| Total General Fund Equipment Expenditures        |                | <u>577,188</u>     |

**Certain Local Revenue Sources**

Local Taxation Revenues:

|   |                    |
|---|--------------------|
| Constitutional Ad Valorem Tax                         | \$112,427          |
| Special Maintenance and Operations Ad Valorem Tax     | 828,512            |
| Debt Service Ad Valorem Tax                           | 1,258,360          |
| Upstate US Collections by the Sheriff on Taxes        |                    |
| Other Than School Taxes                               | 51,393             |
| Sales and Use Taxes                                   | <u>1,080,287</u>   |
| Total Local Taxation Revenue                          | <u>\$5,038,079</u> |
| Local Earnings on Investment in Real Property - Other | <u>315,632</u>     |
| State Revenue in Lieu of Taxes:                       |                    |
| Revenue Sharing - Constitutional Tax                  | 328,291            |
| Revenue Sharing - Other Taxes                         | <u>82,261</u>      |
| Total State Revenue in Lieu of Taxes                  | <u>410,552</u>     |
| Nonpublic Textbook Revenue                            | <u>NONE</u>        |
| Nonpublic Transportation Revenue                      | <u>NONE</u>        |

WYOMING PUBLIC SCHOOLS BOARD  
 Educational Levels of Public School Staff  
 For the Year Ended June 30, 1984

| Category                | Full-time Classroom Teachers |         |                |         | Principals & Assistant Principals |         |                |         |
|-------------------------|------------------------------|---------|----------------|---------|-----------------------------------|---------|----------------|---------|
|                         | Certificated                 |         | Uncertificated |         | Certificated                      |         | Uncertificated |         |
|                         | Number                       | Percent | Number         | Percent | Number                            | Percent | Number         | Percent |
| Bachelor's Degree       | 157                          | 67.5%   | 5              | 100.0%  |                                   |         |                |         |
| Master's Degree         | 54                           | 18.5%   |                |         | 6                                 | 41.86%  |                |         |
| Master's Degree + 30    | 25                           | 12.4%   |                |         | 4                                 | 28.27%  |                |         |
| Specialist in Education |                              |         |                |         | 5                                 | 31.43%  |                |         |
| Ph. D. or Ed. D.        | 1                            | 0.5%    |                |         | 1                                 | 7.14%   |                |         |
| Total                   | 232                          | 100.0%  | 5              | 100.0%  | 14                                | 100.0%  | 000%           | 100%    |

WINN PARISH SCHOOL BOARD  
Number and Type of Public Schools  
For the Year Ended June 30, 2003

Schedule 7

| <u>TYPE</u>     | <u>NUMBER</u>   |
|-----------------|-----------------|
| ELEMENTARY      | 3               |
| MIDDLE/BR. HIGH | 1               |
| SECONDARY       | 1               |
| COMBINATION     | <u>3</u>        |
| TOTAL           | <u><u>8</u></u> |

WISN PARISH SCHOOL BOARD  
 Experience of Public Principals  
 and Full Time Classroom Teachers  
 For the Year Ended June 30, 2003

|                      | <u>0 - 1</u><br><u>Year</u> | <u>2 - 3</u><br><u>Years</u> | <u>4 - 10</u><br><u>Years</u> | <u>11 - 14</u><br><u>Years</u> | <u>15 - 19</u><br><u>Years</u> | <u>20 - 24</u><br><u>Years</u> | <u>25 +</u><br><u>Years</u> | <u>Total</u> |
|----------------------|-----------------------------|------------------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------------|--------------|
| Assistant Principals |                             |                              | 3                             |                                | 2                              |                                | 1                           | 6            |
| Principals           |                             |                              |                               |                                | 1                              | 1                              | 6                           | 8            |
| Classroom Teachers   | <u>16</u>                   | <u>33</u>                    | <u>47</u>                     | <u>33</u>                      | <u>27</u>                      | <u>23</u>                      | <u>48</u>                   | <u>207</u>   |
| Total                | <u>16</u>                   | <u>33</u>                    | <u>50</u>                     | <u>33</u>                      | <u>30</u>                      | <u>24</u>                      | <u>55</u>                   | <u>221</u>   |

WENN PARISH SCHOOL BOARD  
 Public School Staff Data  
 For the Year Ended June 30, 2003

Schedule 9

|   | All<br>Classroom<br>Teachers | Classroom<br>Teachers<br>Excluding<br>BO/TC and<br>Retired Retirees |
|---|------------------------------|---|
| Average Classroom Teacher's Salary<br>Including Extra Compensation                        | \$34,045                     | \$33,897  |
| Average Classroom Teacher's Salary<br>Excluding Extra Compensation                        | \$33,011                     | \$32,898  |
| Number of Teacher Full-time Equivalents (FTEs)<br>used in Computation of Average Salaries | 207.00                       | 200.00  |

WINN PARISH SCHOOL BOARD  
 Class Size Characteristics  
 For the Year Ended June 30, 2005

| School Type                  | Class Size Range |        |         |        |         |        |         |        |
|------------------------------|------------------|--------|---------|--------|---------|--------|---------|--------|
|                              | 1 - 20           |        | 21 - 26 |        | 27 - 33 |        | 34 - 4  |        |
|                              | Percent          | Number | Percent | Number | Percent | Number | Percent | Number |
| Elementary                   | 38.2%            | 39     | 31.5%   | 32     |         |        |         |        |
| Elementary Activity Classes  | 11.7%            | 12     | 7.8%    | 8      | 10.7%   | 11     |         |        |
| Middle Jr. High              | 45.6%            | 79     | 27.1%   | 47     | 0.5%    | 1      |         |        |
| Middle Activity Classes      | 16.7%            | 29     | 3.4%    | 6      | 1.1%    | 3      | 5.2%    | 9      |
| High                         | 73.8%            | 113    | 13.0%   | 23     |         |        |         |        |
| High Activity Classes        | 7.8%             | 12     |         |        | 3.2%    | 5      |         |        |
| Combination                  | 66.6%            | 194    | 9.2%    | 27     | 3.0%    | 9      |         |        |
| Combination Activity Classes | 14.7%            | 43     | 3.0%    | 9      | 2.7%    | 8      | 0.8%    | 1      |

WISCONSIN DEPARTMENT OF EDUCATION  
LEAP Test Results  
For the Year ended June 30, 2003

| District Achievement Level Results | English Language Arts |         |        |         |        |         | Mathematics |         |        |         |        |         |        |         |  |
|------------------------------------|-----------------------|---------|--------|---------|--------|---------|-------------|---------|--------|---------|--------|---------|--------|---------|--|
|                                    | 2001                  |         | 2002   |         | 2003   |         | 2000        |         | 2001   |         | 2002   |         | 2003   |         |  |
|                                    | Number                | Percent | Number | Percent | Number | Percent | Number      | Percent | Number | Percent | Number | Percent | Number | Percent |  |
| Grade 4:                           |                       |         |        |         |        |         |             |         |        |         |        |         |        |         |  |
| Advanced                           | 4                     | 1.0%    | 3      | 1.5%    | 4      | 1.8%    | 3           | 2.5%    | 1      | 0.4%    | 1      | 0.4%    | 1      | 0.6%    |  |
| Mastery                            | 37                    | 12.8%   | 34     | 13.0%   | 28     | 11.0%   | 29          | 13.6%   | 20     | 8.1%    | 20     | 8.1%    | 29     | 11.8%   |  |
| Basic                              | 88                    | 46.2%   | 80     | 31.2%   | 108    | 48.8%   | 90          | 41.1%   | 87     | 38.3%   | 103    | 46.1%   | 103    | 46.1%   |  |
| Approaching Basic                  | 58                    | 24.4%   | 70     | 28.0%   | 63     | 28.4%   | 48          | 21.0%   | 55     | 24.2%   | 40     | 18.1%   | 60     | 26.1%   |  |
| Unsatisfactory                     | 47                    | 22.0%   | 46     | 17.6%   | 23     | 9.8%    | 43          | 19.5%   | 64     | 28.2%   | 39     | 17.6%   | 39     | 17.6%   |  |
| Total                              | 314                   | 100.0%  | 227    | 100.0%  | 229    | 100.0%  | 234         | 100.0%  | 227    | 100.0%  | 227    | 100.0%  | 223    | 100.0%  |  |

| District Achievement Level Results | Science |         |        |         |        |         | Social Studies |         |        |         |        |         |        |         |  |
|------------------------------------|---------|---------|--------|---------|--------|---------|----------------|---------|--------|---------|--------|---------|--------|---------|--|
|                                    | 2001    |         | 2002   |         | 2003   |         | 2000           |         | 2001   |         | 2002   |         | 2003   |         |  |
|                                    | Number  | Percent | Number | Percent | Number | Percent | Number         | Percent | Number | Percent | Number | Percent | Number | Percent |  |
| Grade 4:                           |         |         |        |         |        |         |                |         |        |         |        |         |        |         |  |
| Advanced                           | 1       | 0%      | 6      | 2.6%    | 2      | 0.8%    | 2              | 1%      | 1      | 0.4%    | 1      | 0.4%    | 1      | 1.3%    |  |
| Mastery                            | 11      | 10%     | 24     | 10.4%   | 27     | 12.8%   | 19             | 9%      | 40     | 4.4%    | 18     | 6.7%    | 18     | 6.7%    |  |
| Basic                              | 82      | 38.5%   | 83     | 40.4%   | 93     | 43.2%   | 98             | 48%     | 160    | 48.3%   | 99     | 43.2%   | 99     | 43.2%   |  |
| Approaching Basic                  | 60      | 21%     | 74     | 32.2%   | 83     | 36.8%   | 52             | 24%     | 55     | 24.2%   | 77     | 34.2%   | 77     | 34.2%   |  |
| Unsatisfactory                     | 50      | 14%     | 31     | 14.1%   | 18     | 8.2%    | 42             | 20%     | 21     | 21.2%   | 21     | 15.6%   | 21     | 15.6%   |  |
| Total                              | 314     | 100%    | 230    | 100%    | 233    | 100%    | 234            | 100%    | 227    | 100%    | 227    | 100%    | 223    | 100%    |  |

LEAP Test Results  
 For the Year Ending June 30, 2000

LEAP Test Results

For the Year Ending June 30, 2000

| Student Level Results | English Language Arts |               |                | Mathematics    |            |                |            |               |
|-----------------------|-----------------------|---------------|----------------|----------------|------------|----------------|------------|---------------|
|                       | 2000<br>Number        | Percent       | 2001<br>Number | 2000<br>Number | Percent    | 2001<br>Number | Percent    |               |
| <b>Grade 3</b>        |                       |               |                |                |            |                |            |               |
| Advanced              | 2                     | 1.1%          | 2              | 1.0%           | 7          | 3.6%           | 4          | 2.1%          |
| Mastery               | 50                    | 13.8%         | 46             | 14.6%          | 15         | 7.6%           | 14         | 7.2%          |
| Basic                 | 165                   | 44.7%         | 160            | 51.7%          | 163        | 82.2%          | 166        | 86.2%         |
| Approaching Basic     | 58                    | 20.0%         | 66             | 21.1%          | 46         | 23.7%          | 49         | 25.1%         |
| Unsatisfactory        | 18                    | 11.0%         | 17             | 13.1%          | 36         | 18.7%          | 39         | 21.0%         |
| <b>Total</b>          | <b>190</b>            | <b>100.0%</b> | <b>187</b>     | <b>100.0%</b>  | <b>193</b> | <b>100.0%</b>  | <b>194</b> | <b>100.0%</b> |

| Student Level Results | Science        |             |                | Social Studies |            |                |            |               |
|-----------------------|----------------|-------------|----------------|----------------|------------|----------------|------------|---------------|
|                       | 2000<br>Number | Percent     | 2001<br>Number | 2000<br>Number | Percent    | 2001<br>Number | Percent    |               |
| <b>Grade 5</b>        |                |             |                |                |            |                |            |               |
| Advanced              | 2              | 1%          | 1              | 0.5%           | 0          | 0%             | 2          | 0.8%          |
| Proficient            | 51             | 17%         | 35             | 11.5%          | 50         | 14.0%          | 40         | 8.8%          |
| Basic                 | 76             | 40%         | 56             | 46.6%          | 68         | 67%            | 61         | 49.0%         |
| Approaching Basic     | 38             | 19%         | 39             | 26.7%          | 64         | 29.7%          | 49         | 27.2%         |
| Unsatisfactory        | 28             | 14%         | 25             | 17.4%          | 48         | 19%            | 21         | 13.6%         |
| <b>Total</b>          | <b>187</b>     | <b>100%</b> | <b>187</b>     | <b>100.0%</b>  | <b>187</b> | <b>100%</b>    | <b>187</b> | <b>100.0%</b> |

WVVA School Board  
 GER Test Results All Students  
 For the Year Ended March, 2003

| Student           | English Language Arts |               |            | Mathematics   |            |               |            |               |            |               |
|-------------------|-----------------------|---------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|
|                   | 2002                  |               | 2003       | 2002          |            | 2003          |            |               |            |               |
|                   | Number                | Percent       |            | Number        | Percent    |               |            |               |            |               |
| <b>Grade 10:</b>  |                       |               |            |               |            |               |            |               |            |               |
| Advanced          | 0                     | 0.0%          | 0          | 0.0%          | 29         | 14.4%         | 16         | 8.0%          | 7          | 3.7%          |
| Mastery           | 35                    | 17.1%         | 31         | 15.1%         | 32         | 16.0%         | 37         | 18.6%         | 30         | 15.0%         |
| Basic             | 80                    | 41.0%         | 85         | 41.0%         | 86         | 42.1%         | 79         | 39.1%         | 81         | 40.2%         |
| Approaching Basic | 38                    | 18.4%         | 40         | 19.1%         | 46         | 22.6%         | 38         | 18.6%         | 36         | 17.6%         |
| Unsatisfactory    | 35                    | 16.8%         | 35         | 17.0%         | 34         | 16.5%         | 36         | 17.6%         | 47         | 23.1%         |
| <b>Total</b>      | <b>186</b>            | <b>100.0%</b> | <b>181</b> | <b>100.0%</b> | <b>187</b> | <b>100.0%</b> | <b>202</b> | <b>100.0%</b> | <b>197</b> | <b>100.0%</b> |

| Student           | Science    |               |            | Social Studies |          |             |            |               |            |               |
|-------------------|------------|---------------|------------|----------------|----------|-------------|------------|---------------|------------|---------------|
|                   | 2002       |               | 2003       | 2002           |          | 2003        |            |               |            |               |
|                   | Number     | Percent       |            | Number         | Percent  |             |            |               |            |               |
| <b>Grade 11:</b>  |            |               |            |                |          |             |            |               |            |               |
| Advanced          | 2          | 1.3%          | 2          | 1.3%           | 0        | 0.0%        | 2          | 1.3%          | 0          | 0.0%          |
| Mastery           | 17         | 11.1%         | 21         | 14.1%          | 0        | 0.0%        | 18         | 11.9%         | 10         | 6.1%          |
| Basic             | 65         | 42.4%         | 53         | 35.6%          | 0        | 0.0%        | 64         | 41.9%         | 76         | 49.7%         |
| Approaching Basic | 47         | 30.1%         | 42         | 28.2%          | 0        | 0.0%        | 45         | 29.4%         | 40         | 26.3%         |
| Unsatisfactory    | 22         | 14.1%         | 31         | 20.4%          | 0        | 0.0%        | 23         | 14.8%         | 21         | 13.4%         |
| <b>Total</b>      | <b>153</b> | <b>100.0%</b> | <b>149</b> | <b>100.0%</b>  | <b>0</b> | <b>0.0%</b> | <b>149</b> | <b>100.0%</b> | <b>147</b> | <b>100.0%</b> |

WISN PARISH SCHOOL BOARD  
 Basic Skills Comparison  
 For the Year Ended June 30, 2000

|   | Composites |      |      |
|---|------------|------|------|
|   | 2000       | 2002 | 2001 |
| <b>Use of Basic Skills (UBS)</b>              |            |      |      |
| Grade 3                                       | 61         | 53   | 58   |
| Grade 4                                       | 52         | 44   | 45   |
| Grade 5                                       | 63         | 46   | 45   |
| Grade 7                                       | 49         | 40   | 49   |
| <br>  |            |      |      |
| <b>Tests of Educational Development (TED)</b> |            |      |      |
| Grade 5                                       | 53         | 47   | 49   |

**SUPPLEMENTAL INFORMATION SCHEDULES**

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For The Year Ended June 30, 2009

NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS

ELEMENTARY AND SECONDARY  
EDUCATION ACT FUNDS

**Title I and Carryover**

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

**Title I Migrant**

Migrant is a program authorized by Title I of the Elementary and Secondary Education Act (ESEA) to establish and improve programs to meet the special educational needs of children of migratory agricultural workers or migratory fishers. The migrant program is federally financed, state-administered, and locally operated by the school board.

**Title II and Carryover**

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

**Title VI**

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to: a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

**Drug-Free Schools Fund and Carryover**

The Drug-Free Schools Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

## **EDUCATION EXCELLENCE FUND**

The Education Excellence Fund is designed to ensure equal access to education and promote educational excellence throughout the nation.

## **SPECIAL EDUCATION FUND**

The Special Education Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

## **PRESCHOOL INCENTIVE FUND**

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

## **ADULT EDUCATION FUND**

The Adult Education Fund accounts for allotments of federal and state Adult Education State-Administered Program Funds from the Louisiana Department of Education to provide adult education programs in the parish.

## **VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for specific funds received from the Louisiana Department of Education to purchase instructional materials, supplies, and equipment for vocational education programs.

## **SCHOOL LUNCH FUND**

The School Lunch Fund accounts for operations of the school cafeteria. Funding is provided by federal and state grants-in-aid and charges for meals served.

## **SCHOOL BUDGETS FUND**

The School Budgets Fund accounts for school board allocations to each school for maintenance and instructional materials and supplies. Funding is provided by transfers from the General Fund and the Maintenance Special Revenue Fund.

## **SUMMER SCHOOL**

The Summer School Fund accounts for receipts and expenditures of funds granted to conduct summer school classes in remedial instruction.

#### **MAINTENANCE FUND**

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools in the parish.

#### **COMMUNITY EDUCATION FUND**

The Community Education Fund accounts for appropriations from the Winn Parish Police Jury, local registration fees, and donations to teach art, crafts, and music.

#### **MEDICAL ASSISTANCE FUND**

The Medical Assistance Fund provides financial assistance to obtain for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged to meet income and resource requirements, and other categorically eligible groups.

#### **LOUISIANA EDUCATION QUALITY TRUST FUND (8-G)**

The 8-G funds are appropriated by the Louisiana Legislature to the Louisiana State Board of Elementary and Secondary Education (BESSE) for enhancement of elementary, secondary, and vocational technical education.

#### **WFS GRANT FUND**

The WFS Grant Fund accounts for a grant from the Rapides Foundation, a private non-profit organization, used for the purchase of playground equipment.

#### **EARLY CHILDHOOD EDUCATION PROJECT FOUR FUND**

The Early Childhood Education (ECE) Project Fundamentals of Unique Readiness (FOUR) Fund accounts for allotments from the Louisiana Department of Education to provide sufficient educational experiences for "high-risk" four year olds to ensure greater success through school.

#### **TITLE V**

The Title V Fund accounts for funds received through transfers to provide alternative education programs to aid in the prevention of juvenile delinquency and violence.

WISS PAHISHOOL BOARD  
 Winthel, Louisiana  
 NONMAJOR GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 Balance Sheet, June 30, 2003

|  | SPECIAL<br>REVENUE<br>FUNDS | DEBT<br>SERVICES<br>FUNDS | CAPITAL<br>PROJECT<br>FUNDS | TOTAL<br>NONMAJOR<br>GOVERNMENTAL<br>FUNDS |
|--|-----------------------------|---------------------------|-----------------------------|--|
| <b>ASSETS</b>                            |                             |                           |                             |  |
| Cash and cash equivalents                | \$485,580                   | \$993,305                 | \$280,708                   | \$1,759,593                                |
| Investments                              |                             |                           | 46,210                      | 46,210                                     |
| Accounts receivable                      | 638,134                     |                           |                             | 638,134                                    |
| Inventory                                | 36,236                      |                           |                             | 36,236                                     |
| <b>TOTAL ASSETS</b>                      | <u>\$1,208,540</u>          | <u>\$993,305</u>          | <u>\$280,918</u>            | <u>\$2,482,763</u>                         |
| <b>LIABILITIES AND FUND EQUITY</b>       |                             |                           |                             |  |
| <b>Liabilities</b>                       |                             |                           |                             |  |
| Cash on hand                             | \$394,560                   |                           |                             | \$394,560                                  |
| Accounts payable                         | 87,895                      |                           | 182,483                     | 270,378                                    |
| Salaries and benefits payable            | 183,088                     |                           |                             | 183,088                                    |
| Due to other funds                       | 24,871                      | \$2,892                   |                             | 27,763                                     |
| Unapplied payments                       |                             | 288                       |                             | 288  |
| <b>Total Liabilities</b>                 | <u>\$689,414</u>            | <u>\$3,172</u>            | <u>182,483</u>              | <u>875,069</u>                             |
| Fund Equity - Fund balances:             |                             |                           |                             |  |
| Reserve for debt service                 |                             | 990,133                   |                             | 990,133                                    |
| Unassigned - undesignated                | 509,126                     |                           | 173,723                     | 682,849                                    |
| from fund equity                         | 609,076                     | 990,133                   | 273,723                     | 1,872,932                                  |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b> | <u>\$1,208,540</u>          | <u>\$993,305</u>          | <u>\$456,206</u>            | <u>\$2,658,051</u>                         |

The accompanying notes are an integral part of this statement.

**WYNN PARISH SCHOOL BOARD**  
 Winnfield, Louisiana  
**NONMAJOR GOVERNMENTAL FUNDS**

Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2003

|   | FUNDAL           | OBJ              | CAPITAL        | TOTAL            |
|---|------------------|------------------|----------------|------------------|
|   | REVENUE          | REVENUE          | PROJECT        | GOVERNMENTAL     |
|   | FUNDS            | FUNDS            | FUNDS          | FUNDS            |
| <b>REVENUES</b>                             |                  |                  |                |                  |
| <b>Local sources</b>                        |                  |                  |                |                  |
| Taxes:                                      |                  |                  |                |                  |
| Ad valorem                                  | \$65,494         | \$1,155,791      |                | \$1,221,285      |
| Incident and penalties convey               | 150              | 1,805            |                | 1,955            |
| Earnings on investments                     | 4,570            | 22,288           | 328,800        | 355,658          |
| Facil service                               | 101,258          |                  |                | 101,258          |
| Other revenue from local sources            | 98,872           |                  |                | 98,872           |
| State sources:                              |                  |                  |                |                  |
| Unexpended grants-in-aid                    | 342,737          |                  |                | 342,737          |
| Reimbursed grants-in-aid                    | 589,608          |                  |                | 589,608          |
| Federal sources:                            |                  |                  |                |                  |
| Unexpended grants-in-aid                    | 181,898          |                  |                | 181,898          |
| Reimbursed grants-in-aid                    | 1,582,417        |                  |                | 1,582,417        |
| Other                                       | 99,291           |                  |                | 99,291           |
| Total revenues                              | <u>4,086,876</u> | <u>1,777,684</u> | <u>328,800</u> | <u>6,193,360</u> |
| <b>EXPENDITURES</b>                         |                  |                  |                |                  |
| <b>Instruction</b>                          |                  |                  |                |                  |
| Regular programs                            | 258,130          |                  |                | 258,130          |
| Special programs                            | 803,146          |                  |                | 803,146          |
| Special education programs                  | 273,604          |                  |                | 273,604          |
| Adult and continuing education programs     | 118,775          |                  |                | 118,775          |
| Vocational education programs               | 183,420          |                  |                | 183,420          |
| Other instructional programs                | 188,342          |                  |                | 188,342          |
| Support services:                           |                  |                  |                |                  |
| Facil support services                      | 154,127          |                  |                | 154,127          |
| Instructional staff support                 | 728,146          |                  |                | 728,146          |
| Central administration                      | 3,474            | 48,248           | 1,115          | 52,837           |
| School administration                       | 63,728           |                  |                | 63,728           |
| Business services                           | 8,009            |                  |                | 8,009            |
| Operation and maintenance of plant services | 32,127           |                  |                | 32,127           |
| Student transportation services             | 7,394            |                  |                | 7,394            |

(Continued)

WIND PARKER SCHOOL BOARD  
 Winfield, Louisiana  
 POLYVALENT GOVERNMENTAL FUNDS  
 Continuing Statement of Revenues, Expenditures,  
 and Changes in Fund Balances, 2002

|   | GENERAL<br>REVENUES | STATE<br>REVENUE | CAPITAL<br>PROJECT | TOTAL<br>NONRESIDENTIAL<br>CONSTRUCTIONAL<br>FUNDS |
|---|---------------------|------------------|--------------------|--|
| <b>EXPENDITURES (Cont'd.)</b>   |                     |                  |                    |  |
| Education (Cont'd.)   |                     |                  |                    |  |
| Support services (Cont'd.)  |                     |                  |                    |  |
| Food services   | \$1,348,564         |                  |                    | \$1,348,564  |
| Facilities, equipment and construction  |                     |                  | \$1,419,883        | 1,419,883  |
| Equipment   | 177,424             |                  | 17,389             | 194,813  |
| Other services  |                     | \$1,294,958      |                    | 1,294,958  |
| Intergovernmental   | 3,111               |                  |                    | 3,111  |
| Total expenditures  | <u>1,525,988</u>    | <u>1,294,958</u> | <u>1,437,272</u>   | <u>4,258,218</u>                                   |
| <b>EXCESS (Deficiency) OF REVENUES<br/>OVER EXPENDITURES</b>                                    | <u>126,868</u>      | <u>(60,280)</u>  | <u>(1,400,400)</u> | <u>(1,333,812)</u>                                 |
| <b>OTHER FINANCING SOURCE (Use)</b>   |                     |                  |                    |  |
| Operating transfers in  | 150,860             |                  | 5,734              | 156,594  |
| Operating transfers out   | (108,692)           |                  |                    | (108,692)  |
| Total other financing source (use)  | <u>42,168</u>       | <u>60,690</u>    | <u>5,734</u>       | <u>108,592</u>                                     |
| <b>EXCESS (Deficiency) OF REVENUES AND<br/>OTHER SOURCE OVER EXPENDITURES<br/>AND OTHER USE</b> | <u>175,036</u>      | <u>(60,280)</u>  | <u>(1,400,400)</u> | <u>(1,285,644)</u>                                 |
| <b>FUND BALANCES AT BEGINNING OF YEAR</b>   | <u>360,868</u>      | <u>1,050,621</u> | <u>1,661,026</u>   | <u>3,072,515</u>                                   |
| <b>FUND BALANCES AT END OF YEAR</b>   | <u>535,874</u>      | <u>990,341</u>   | <u>277,723</u>     | <u>1,803,938</u>                                   |

(Continued)

The accompanying notes are an integral part of this statement.

**WAGO PLUMBING & HEATING, INC.**  
**Financial Statements**  
**STATEMENTS OF OPERATIONS**  
**AND BALANCE SHEETS**

Ending Balance Sheet Date: 12/31/2015

|                               | 2015          |               | 2014          |               | 2013          |               | 2012          |               | 2011          |               | 2010          |               |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                               | Actual        | Adjusted      |
| <b>ASSETS</b>                 |               |               |               |               |               |               |               |               |               |               |               |               |
| Current assets                | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        | 50,000        |
| Accounts receivable           | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        |
| Inventory                     | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        |
| <b>TOTAL ASSETS</b>           | <b>50,000</b> |
| <b>LIABILITIES AND EQUITY</b> |               |               |               |               |               |               |               |               |               |               |               |               |
| Current liabilities           | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        |
| Accounts payable              | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         |
| Accrued liabilities           | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         |
| <b>TOTAL LIABILITIES</b>      | <b>10,000</b> |
| Equity                        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        |
| Common stock                  | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        | 40,000        |
| Retained earnings             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| <b>TOTAL EQUITY</b>           | <b>40,000</b> |





WISCONSIN PARISH SCHOOLS BOARD  
 Metairie, Louisiana  
 HONORABLE GOVERNMENTAL FUNDS  
 SPECIAL REVENUE FUNDS - FUNDAL FUNDS

Continuing Balance Sheet, June 30, 2003

|   | DATA           | SPECIAL EDUCATION | PROFESSIONAL DEVELOPMENT | AFELY EDUCATION | VOCATIONAL EDUCATION | SCHOOL LUNCH   | TOTAL          |
|---|----------------|-------------------|--------------------------|-----------------|----------------------|----------------|----------------|
| <b>ASSETS</b>   |                |                   |                          |                 |                      |                |                |
| Cash and cash equivalents                             | 52,322         |                   |                          |                 |                      | 168,312        | 168,665        |
| Receivables   | 211,818        | 481,548           | 55,796                   | 506,266         | 991,268              | 3,779          | 421,711        |
| Inventory   |                |                   |                          |                 |                      | 38,278         | 38,278         |
| <b>TOTAL ASSETS</b>                                   | <u>264,140</u> | <u>481,548</u>    | <u>55,796</u>            | <u>506,266</u>  | <u>991,268</u>       | <u>326,312</u> | <u>639,369</u> |
| <b>LIABILITIES AND FUND EQUITY</b>                    |                |                   |                          |                 |                      |                |                |
| Liabilities:  |                |                   |                          |                 |                      |                |                |
| Cash overpaid   | 500,888        | 521,023           | 85,577                   | 525,123         | 521,659              |                | 521,659        |
| Accounts payable                                      | 8,253          | 202               |                          | 6,145           | 58                   | 51,247         | 13,348         |
| Salaries payable                                      | 88,568         | 4,780             |                          | 6,192           | 6,188                | 94,088         | 108,663        |
| Due to other funds                                    | 14,492         | 4,003             | 529                      |                 | 3,489                | 1,000          | 23,514         |
| <b>Total Liabilities</b>                              | <u>214,301</u> | <u>529,998</u>    | <u>86,106</u>            | <u>537,360</u>  | <u>531,394</u>       | <u>146,395</u> | <u>639,369</u> |
| Fund Equity - fund balances - reserved - undesignated | 49,839         |                   | 30,690                   |                 |                      | 180,017        | 180,017        |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>              | <u>264,140</u> | <u>530,498</u>    | <u>85,796</u>            | <u>537,360</u>  | <u>531,394</u>       | <u>326,312</u> | <u>639,369</u> |

WVHS BOARD OF SCHOOL BOARDS  
 General, Limited  
 MEMBERS' GOVERNMENTAL FUNDS  
 SPECIAL REVENUE FUNDS - GENERAL FUNDS

Combining Schedule of Revenues, Expenses,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2003

|   | DETAILED REVENUES | DETAILED EXPENSES | NET REVENUES     | TOTAL            |
|---|-------------------|-------------------|------------------|------------------|
| <b>REVENUES</b>                             |                   |                   |                  |                  |
| Local sources:                              |                   |                   |                  |                  |
| Food services                               |                   |                   | 376,269          | 376,269          |
| Other                                       |                   | 88,603            | 573              | 9,845            |
| State sources:                              |                   |                   |                  |                  |
| Unrestricted grants-in-aid                  | 464,763           |                   | 464,763          | 464,763          |
| Restricted grants-in-aid                    | 955,083           | 42,424            | 912,659          | 2,932,447        |
| Other - contracts to                        |                   | 83,739            | 337,259          | 58,587           |
| Total revenues                              | <u>1,419,846</u>  | <u>126,166</u>    | <u>1,293,121</u> | <u>3,830,861</u> |
| <b>EXPENDITURES</b>                         |                   |                   |                  |                  |
| Education:                                  |                   |                   |                  |                  |
| Special programs                            | 652,223           |                   | 41,859           | 694,082          |
| Special education programs                  |                   |                   |                  | 268,403          |
| Adult and continuing education              |                   |                   | 97,211           | 118,770          |
| Vocational education programs               |                   |                   | 141,421          | 140,021          |
| Support services:                           |                   |                   |                  |                  |
| Page support services                       | 178,171           |                   | 3,621            | 181,792          |
| Instructional staff support                 | 16,287            |                   | 2,184            | 18,471           |
| General administration                      | 1,224             | 288               | 129              | 2,641            |
| School administration                       |                   | 2,403             | 3,343            | 5,976            |
| Business services                           |                   | 1,440             | 588              | 8,086            |
| Operation and maintenance of plant services | 15,002            | 13,790            | 3,212            | 32,227           |
| Student transportation services             | 183               | 1,433             | 143              | 3,270            |

|                    |               |              |            |  |                  |                  |
|--------------------|---------------|--------------|------------|--|------------------|------------------|
| Food services      | 1,340         | 117          |            |  | 1,457,047        | 1,348,594        |
| Equipment          | 24,854        | 1,058        |            |  | 28,884           | 31,877           |
| Total expenditures | <u>59,585</u> | <u>9,078</u> | <u>792</u> |  | <u>1,538,815</u> | <u>1,381,371</u> |

**EXCESS OF REVENUES  
OVER EXPENDITURES**

|                         |                |                 |            |          |               |                  |
|-------------------------|----------------|-----------------|------------|----------|---------------|------------------|
| OTHER FINANCING (USE)   |                |                 | 792        |          | 83,912        | 194,835          |
| SURPLUS (DEF)           |                |                 |            | 289      |               | 289              |
| Operating transfers in  | 155,870        | (22,244)        |            | (13,271) |               | (133,685)        |
| Operating transfers out |                |                 |            |          |               |                  |
| Total Other Financing   |                |                 | 792        |          | 83,912        | 194,835          |
| Surplus (def)           | <u>155,870</u> | <u>(22,244)</u> | <u>792</u> |          | <u>83,912</u> | <u>(133,685)</u> |

**EXCESS OF REVENUES AND  
OTHER SOURCES OVER  
EXPENDITURES AND  
OTHER USE**

|                                       |      |      |       |        |         |         |
|---------------------------------------|------|------|-------|--------|---------|---------|
| FUND BALANCES AT<br>BEGINNING OF YEAR | NONE | SOME | 792   | 4,402  | 83,912  | 85,806  |
| FUND BALANCES AT<br>END OF YEAR       | NONE | NONE | 8,286 | 31,765 | 94,981  | 121,031 |
|                                       | NONE | NONE | 8,286 | 38,168 | 144,160 | 116,145 |

WISN PARISH SCHOOL BOARD  
 Metairie, Louisiana  
 NON-MAJOR DONOR MEMORIAL FUNDS  
 SOCIAL REVENUE FUNDS - ELEMENTARY AND  
 SECONDARY EDUCATION ACT FUNDS

Combining Balance Sheet, June 30, 2003

|  | TOTAL<br>CARRYOVER | TOTAL<br>REVENUE | TOTAL<br>CARRYOVER | TOTAL<br>CARRYOVER | TOTAL<br>REVENUE | TOTAL<br>CARRYOVER | TOTAL<br>REVENUE |
|--|--------------------|------------------|--------------------|--------------------|------------------|--------------------|------------------|
| <b>ASSETS</b>  |                    |                  |                    |                    |                  |                    |                  |
| Cash and cash equivalents                                |                    | 92,323           |                    |                    |                  |                    | \$1,523          |
| Receivables  | 3944               | 1,805            | 338,663            | 35,512             | 38,396           | 38,396             | 211,800          |
| <b>TOTAL ASSETS</b>                                      | <b>3944</b>        | <b>33,323</b>    | <b>338,663</b>     | <b>35,512</b>      | <b>38,396</b>    | <b>38,396</b>      | <b>\$24,123</b>  |
| <b>LIABILITIES<br/>AND FUND EQUITY</b>                   |                    |                  |                    |                    |                  |                    |                  |
| Liabilities  |                    |                  |                    |                    |                  |                    |                  |
| Cash overdraw  | 3570,547           | 9857             | 917,378            | 94,782             | 93,476           | 96,294             | \$183,089        |
| Accounts payable   | 323                | 157              | 403                | 403                | 1,823            | 1,878              | 8,003            |
| Salaries payable   | 68,000             |                  | 19,409             |                    |                  |                    | 86,568           |
| Due to other funds                                       | 10,000             | 67               | 2,149              | 973                | 387              | 183                | 14,477           |
| Total Liabilities  | 180,588            | 944              | 949,663            | 3,387              | 3,398            | 3,386              | 212,137          |
| Fund equity - fund balances -<br>unexpended - unassigned | 3091               | 3091             | 3091               | 3091               | 3091             | 3091               | 3091             |
| <b>TOTAL LIABILITIES<br/>AND FUND EQUITY</b>             | <b>3944</b>        | <b>33,323</b>    | <b>338,663</b>     | <b>35,512</b>      | <b>38,396</b>    | <b>38,396</b>      | <b>\$24,123</b>  |

**2004 TRUSTEES' BOARD**  
 Franklin, Louisiana  
 FEDERAL GOVT OPERATING FUNDS  
 BRACCA, BROWNE, BROWN, ALABAMA  
 AND SUCCESSION FUND(S) ACT

**Comparing Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances**  
 For the Year Ended Year 05, 2005

|   | TITLE 1   |        | TITLE 11  |       | TITLE 12  |         | TOTAL     |          |
|---|-----------|--------|-----------|-------|-----------|---------|-----------|----------|
|   | CARRIAGES | BOATS  | CARRIAGES | BOATS | CARRIAGES | BOATS   | CARRIAGES | BOATS    |
| <b>REVENUES</b>   |           |        |           |       |           |         |           |          |
| Federal sources   |           |        |           |       |           |         |           |          |
| Interest on loans   | 87,121    | 31,000 | 81,478    | 575   | 81,478    | 575     | 8,889     | 88,363   |
| Business profits (loss)                                       | 61,000    | 54,182 | 155,475   | 4,182 | 15,382    | 25,482  | 25,482    | 87,004   |
| Total revenues  | 148,121   | 85,182 | 236,953   | 4,757 | 96,860    | 30,957  | 34,371    | 1,75,067 |
| <b>EXPENDITURES</b>   |           |        |           |       |           |         |           |          |
| Education   |           |        |           |       |           |         |           |          |
| Interest - special programs                                   | 4,019     | 1,176  | 15,089    | 4,185 | 1,528     | 62,121  |           |          |
| Support services  | 86,302    |        |           |       |           | 26,711  |           |          |
| Capital equipment   | 13,911    | 5,486  |           |       |           | 36,307  |           |          |
| Instructional staff support                                   | 1,114     |        |           |       |           | 1,114   |           |          |
| General administration  | 13,382    | 880    |           |       |           | 15,982  |           |          |
| Operational maintenance of plant services                     | 50        |        |           |       |           | 483     |           |          |
| Student transportation services                               |           |        |           |       |           | 1,285   |           |          |
| Equipment   | 88,100    | 54,182 | 25,482    | 4,182 | 3,182     | 11,502  | 25,482    | 29,084   |
| Total expenditures  | 156,818   | 66,844 | 40,661    | 8,367 | 7,710     | 116,477 | 489       | 65,417   |
| <b>EXCESS OF REVENUES<br/>OVER EXPENDITURES</b>               | 2,303     | 18,338 | 196,292   | 3,382 | 89,350    | 19,884  | 17,882    | 109,650  |
| <b>OTHER FINANCING (LOSS)</b>                                 |           |        |           |       |           |         |           |          |
| Operating transfers-in  |           |        |           |       |           |         |           |          |
| <b>EXCESS OF REVENUES OVER<br/>EXPENDITURES AND OTHER USE</b> |           |        |           |       |           |         |           |          |
| FUND BALANCES AT BEGINNING OF YEAR                            |           |        |           |       |           |         |           |          |
| FUND BALANCES AT END OF YEAR                                  |           |        |           |       |           |         |           |          |

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
NONMAJOR GOVERNMENTAL FUNDS  
As of and For The Year Ended June 30, 2009

**DEBT SERVICE FUNDS**

**CONSOLIDATED NO. 1, WINFIELD CONSOLIDATED NO. 5,  
CONSOLIDATED NO. 19, ATLANTA, AND CALVIN SCHOOL  
DISTRICTS DEBT SERVICE FUNDS**

The school district's debt service funds accumulate monies to pay the remaining bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and equip additional public school buildings, acquire the necessary equipment and furnishings therefor, and improve existing school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts.

WCCN PARISH SCHOOL BOARD  
 Winfield, Louisiana  
 NOMINATED GOVERNMENTAL FUNDS  
 DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 2003

|   | ----- CONSOLIDATED ----- |           |          |           |          | TOTAL     |
|---|--------------------------|-----------|----------|-----------|----------|-----------|
|   | WCCN-1                   | WCCN-2    | WCCN-1B  | ATLANTA   | CHALMERS |           |
| <b>ASSETS</b>   |                          |           |          |           |          |           |
| Cash and cash equivalents                               | \$1,128                  | \$607,647 | \$83,505 | \$183,508 | \$12,684 | \$892,472 |
| <b>LIABILITIES AND FUND EQUITY</b>                      |                          |           |          |           |          |           |
| <b>Liabilities:</b>                                     |                          |           |          |           |          |           |
| Due to other funds                                      |                          |           |          |           | \$1,653  | \$1,653   |
| Coupons payable   |                          |           |          | \$298     |          | \$298     |
| Total liabilities                                       |                          |           |          | \$298     | \$1,653  | \$1,951   |
| Fund Equity - fund balances - unassigned - undesignated | \$1,128                  | \$607,647 | \$83,505 | \$181,248 | \$11,031 | \$890,521 |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>                | \$1,128                  | \$607,647 | \$83,505 | \$183,508 | \$12,684 | \$892,472 |

WYNN PARISH ATTORNEY AT LAW  
 Woodfield, Louisiana  
 NONMAJOR GOVERNMENTAL FUNDS  
 (ONLY) SERVICE FUNDS - SCHOOLS, INTERESTS

Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2005

|  | ..... COMMERCE PARISH ..... |           |           |             |           | TOTAL       |
|--|-----------------------------|-----------|-----------|-------------|-----------|-------------|
|  | WOODFIELD                   |           |           |             |           |             |
|  | NO. 1                       | NO. 2     | NO. 40    | ATLANTA     | CAJALON   |             |
| <b>REVENUES</b>  |                             |           |           |             |           |             |
| Ad valorem taxes   |                             | \$628,010 | \$141,875 | \$1,405,961 | \$117,088 | \$1,392,934 |
| Donations and interest                                       |                             | 1,507     | 39        | 122         | 177       | 1,845       |
| Payments on investments                                      | \$11                        | 15,060    | 1,871     | 4,177       | 284       | 21,503      |
| Total revenues   | 71                          | 644,587   | 143,885   | 1,410,260   | 117,549   | 1,377,081   |
| <b>EXPENDITURES</b>  |                             |           |           |             |           |             |
| Support services -   |                             |           |           |             |           |             |
| District administration                                      |                             | 10,600    | 6,506     | 5,104       | 5,640     | 41,854      |
| Debt service   |                             | 788,687   | 121,867   | 748,114     | 113,889   | 1,772,557   |
| Total expenditures   | \$100                       | 811,458   | 131,300   | 803,218     | 129,529   | 1,875,505   |
| <b>EXCESS (Deficiency) OF REVENUES<br/>OVER EXPENDITURES</b> | 71                          | (166,871) | 12,585    | (602,958)   | (12,000)  | (665,924)   |
| <b>FUND BALANCES AT<br/>BEGINNING OF YEAR</b>                | 3,279                       | 469,369   | 75,721    | 296,969     | 10,000    | 1,055,338   |
| <b>FUND BALANCES AT<br/>END OF YEAR</b>                      | 3,350                       | 302,498   | 88,306    | 2,494,011   | 112,642   | 3,199,807   |

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
NONMAJOR GOVERNMENTAL FUNDS  
As of and For the Year Ended  
June 30, 2003

CAPITAL PROJECTS FUNDS

CALVIN, WINFIELD AND  
IRBISIN CAPITAL PROJECTS FUNDS

The school districts' capital projects funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WENN PARISH SCHOOL BOARD  
 Winfield, Louisiana  
 NONMAJOR GOVERNMENT FUNDS  
 CAPITAL PROJECTS FUNDS

(Combining Balance Sheet, Year 20, 200)

|  | SCHOOL DISTRICTS |                 | TOTAL            |
|--|------------------|-----------------|------------------|
|  | CALCITO          | WINFIELD        |                  |
| <b>ASSETS</b>  |                  |                 |                  |
| Cash and cash equivalents                                  | \$250,415        | \$90,593        | \$341,008        |
| Receivables  |                  | 61,210          | 61,210           |
| <b>TOTAL ASSETS</b>  | <u>\$250,415</u> | <u>\$90,593</u> | <u>\$341,008</u> |
| <b>LIABILITIES AND FUND EQUITY</b>                         |                  |                 |                  |
| Liabilities - Accounts payable                             | \$90,199         |                 | \$90,199         |
| Fund Equity - fund balances -<br>unreserved - undesignated | <u>249,440</u>   | <u>\$90,593</u> | <u>340,033</u>   |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>                   | <u>\$250,415</u> | <u>\$90,593</u> | <u>\$341,008</u> |

WYNN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
NON-MAJOR GOVERNMENTAL FUNDS  
CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, June 30, 2009

|   | ..... SOURCE, PURPOSES ..... |                 |                |                    |
|---|------------------------------|-----------------|----------------|--------------------|
|   | CALDWELL                     | WYNNFIELD       | DOUGLASS       | WYNNFIELD          |
| <b>REVENUES</b>   |                              |                 |                |                    |
| Local sources - savings on investments  | <u>\$27,778</u>              | <u>\$1,094</u>  |                | <u>\$28,872</u>    |
| <b>EXPENDITURES</b>   |                              |                 |                |                    |
| Support services - General administration                                     | 227                          | 1,008           |                | 1,235              |
| Facilities acquisition and construction                                       | 1,408,303                    |                 |                | 1,408,303          |
| Equipment   | 8,158                        | 9,641           |                | 17,799             |
| Total expenditures  | <u>1,416,688</u>             | <u>\$10,649</u> | <u>\$0,000</u> | <u>1,427,337</u>   |
| <b>EXCESS (Deficiency) OF REVENUES<br/>OVER EXPENDITURES</b>                  | <u>(1,388,910)</u>           | <u>(9,555)</u>  | <u>\$0,000</u> | <u>(1,408,465)</u> |
| <b>OTHER FINANCING SOURCE: - Transfer in</b>                                  |                              |                 | <u>\$9,754</u> | <u>9,754</u>       |
| <b>EXCESS (Deficiency) OF REVENUES AND<br/>OTHER SOURCE OVER EXPENDITURES</b> | <u>(1,388,910)</u>           | <u>(9,555)</u>  | <u>9,754</u>   | <u>(1,408,711)</u> |
| <b>FUND BALANCES (Deficit)</b>  |                              |                 |                |                    |
| <b>AT BEGINNING OF YEAR</b>   | <u>1,881,577</u>             | <u>\$5,485</u>  | <u>(9,754)</u> | <u>1,881,308</u>   |
| <b>FUND BALANCE AT END OF YEAR</b>  | <u>\$492,667</u>             | <u>(4,070)</u>  | <u>\$0,000</u> | <u>\$488,597</u>   |

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For The Year Ended June 30, 2003

**AGENCY FUNDS**

**SCHOOL ACTIVITY AGENCY FUND**

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

**SALES TAX FUND**

The Sales Tax Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Winn Parish School Board on behalf of the school board and two other taxing authorities located within Winn Parish.

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana  
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 2003

| SCHOOL                       | BALANCE         |           |             | BALANCE<br>JUNE 30,<br>2003 |
|------------------------------|-----------------|-----------|-------------|-----------------------------|
|                              | JULY 1,<br>2002 | ADDITIONS | DEDUCTIONS  |                             |
| Atlanta High School          | \$23,708        | \$186,946 | (\$100,776) | \$59,878                    |
| Calvin High School           | 73,812          | 148,851   | (120,299)   | 92,364                      |
| Deshoer High School          | 35,998          | 109,182   | (809,474)   | 35,706                      |
| Winfield Kindergarten School | 5,151           | 35,811    | (57,097)    | 1,865                       |
| Winfield Primary School      | 27,371          | 45,383    | (46,409)    | 26,345                      |
| Winfield Intermediate School | 20,848          | 33,907    | (33,891)    | 20,864                      |
| Winfield Middle School       | 33,206          | 96,416    | (96,839)    | 42,783                      |
| Winfield Senior High School  | 113,251         | 353,492   | (331,203)   | 135,540                     |
| Total                        | \$331,925       | \$977,418 | (\$869,962) | \$509,381                   |

WINN PARISH SCHOOL BOARD  
 Winfield, Louisiana  
 SALES TAX FUND

Schedule of Changes in Deposit Due Others  
 For the Year Ended June 30, 2003

|                              |                  |
|------------------------------|------------------|
| BALANCE, JULY 1, 2002        | <u>NONE</u>      |
| <b>SALES TAX COLLECTIONS</b> |                  |
| School Board                 | \$2,994,417      |
| Winn Parish Police Jury      | 788,817          |
| City of Winfield             | <u>980,850</u>   |
| Total collections            | <u>4,743,884</u> |
| <b>SETTLEMENTS:</b>          |                  |
| School Board:                |                  |
| Sales tax                    | 2,942,490        |
| Collections Fees             | 51,827           |
| Winn Parish Police Jury      | 788,817          |
| City of Winfield             | <u>980,850</u>   |
| Total settlements            | <u>4,743,884</u> |
| BALANCE, JUNE 30, 2003       | <u>NONE</u>      |

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
For The Year Ended June 30, 2000

**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:36, the school board members have elected the monthly payment method of compensation. Under this method, the president is entitled to receive \$400 per month and the other members of the school board receive \$350 per month.

WINN PARISH SCHOOL BOARD  
Winfield, LouisianaSchedule of Compensation Paid Board Members  
For The Year Ended June 30, 2003

|                    |                 |
|--------------------|-----------------|
| H. R. Audirch      | \$4,200         |
| Joc Lynn Browning  | 4,200           |
| Dianne Bryant      | 4,200           |
| Donald Carpenter   | 4,200           |
| Patricia Carter    | 4,200           |
| Jim Colvin         | 4,200           |
| Shirley Evans, Jr. | 4,200           |
| Thomas Harrell     | 4,200           |
| David Herring      | 4,200           |
| David Procell      | 4,200           |
| Johanna Stroud     | 4,200           |
| Total              | <u>\$46,800</u> |

**Independent Auditors' Reports  
on Compliance with  
Laws, Regulations, Contracts, and Grants,  
and Internal Control**

The following independent auditors' reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Guide*, issued jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



## LITTLE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

### **Independent Auditors' Report on Compliance and Internal Control Over Financial Reporting**

Wm. Todd Little, CPA  
Charles R. Smith-Daniel, Jr., CPA

#### **WINN PARISH SCHOOL BOARD** Winfield, Louisiana

We have audited the general purpose financial statements of the Winn Parish School Board as of and for the year ended June 30, 2003, and have issued our report thereon dated December 17, 2003. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### **Compliance**

As part of obtaining reasonable assurance about whether the Winn Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

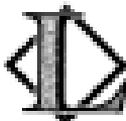
#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Winn Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Winn Parish School Board, management of the board, federal awarding agencies and pass-through entities, and the Louisiana Legislative Auditor, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Little & Associates*

Monroe, Louisiana  
December 17, 2003



## LITTLE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

ALL 2000 LITTLE & ASSOCIATES  
CHANGES TO ACCOUNTING STANDARDS, P. 000

### Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

#### Compliance

We have audited the compliance of the Winn Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Requirements that are applicable to its major federal programs for the year ended June 30, 2003. Winn Parish School Board's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Winn Parish School Board. Our responsibility is to express an opinion on the Winn Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Winn Parish School Board's compliance with these requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Winn Parish School Board's compliance with these requirements.

In our opinion, Winn Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2003. The results of our auditing procedures disclosed no instances of noncompliance with these requirements that are required to be reported in accordance with OMB Circular A-133.

#### Internal Control Over Compliance

The management of the Winn Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Winn Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

WINN PARISH SCHOOL BOARD

Winnsfield, Louisiana

Independent Auditor's Report on Compliance

With Requirements Applicable to Each Major  
Program and Internal Control Over Compliance, etc.

June 30, 2005

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Winn Parish School Board, management of the board, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Latta + Associates*

Monroe, Louisiana

December 17, 2005

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2003

**A. SUMMARY OF AUDIT RESULTS**

1. The auditors' report expresses an unqualified opinion on the financial statements of the Winn Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditors' Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Winn Parish School Board are reported in the Independent Auditors' Report on Compliance and Internal Control Over Financial Reporting.
4. No reportable conditions relating to the audit of the major federal award program are reported in the Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditors' report on compliance for the major federal award program of the Winn Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award program of the Winn Parish School Board are reported.
7. The program tested as major was School Nutrition Cluster - CFDA numbers 10-525 and 10-529.
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. The Winn Parish School Board was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

No findings resulted from the financial statements audit.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT**

NONE.

WYON PARISH SCHOOL BOARD  
Winthief, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year ended June 30, 2003

| FEDERAL GRANTOR<br>FUND NUMBER OR AGENCY NAME<br>PROGRAM TITLE      | FY03<br>NUMBER | FY03<br>QUANTITIES<br>NUMBER | EXPENDITURES     |
|---|----------------|------------------------------|------------------|
| <b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>                      |                |                              |                  |
| Passed through Louisiana Department of Education:                   |                |                              |                  |
| National School Lunch Program                                       | 19-550         | 50A                          | \$58,212         |
| School Breakfast Program  | 19-550         | 50A                          | 271,740          |
| Passed through Louisiana Department of Agriculture and Forestry -   |                |                              |                  |
| Food Distribution Program   | 19-550         | 50A                          | <u>91,987</u>    |
| Total United States Department of Agriculture                       |                |                              | <u>1,080,899</u> |
| <b>UNITED STATES DEPARTMENT OF EDUCATION</b>                        |                |                              |                  |
| Passed through Louisiana Department of Education:                   |                |                              |                  |
| Adult Education - Non-Administrated Basic Grant Program             | 84-000         | 0944-64                      | 28,320           |
| LMSA Title I Grants to Local Educational Agencies                   | 84-010         | 04-TI-64                     | 198,230          |
| LMSA Title I Grants to Local Educational Agencies Carryover         | 84-010         | 00-TI-64                     | <u>88,717</u>    |
| Total LMSA Title I Grants   |                |                              | <u>277,047</u>   |
| Migrant Education - Basic State Grants                              | 84-011         | N/A                          | 28,647           |
| Special Education:  |                |                              |                  |
| Handicapped - State Grants  | 84-020         | 08-08-64                     | 273,952          |
| Handicapped - State Grants Carryover                                | 84-020         | 00-01-64                     | <u>81,088</u>    |
| Total Special Education Handicapped Grants                          |                |                              | <u>355,040</u>   |
| Handicapped - Grants for Infants and Families                       | 84-021         | 04-CI-64                     | 4,988            |
| Handicapped - Preschool Inclusive Grants                            | 84-170         | 08-01-64                     | 22,140           |
| Handicapped - Preschool Inclusive Grants Carryover                  | 84-170         | 00-01-64                     | <u>18,788</u>    |
| Total Special Education Preschool Grants                            |                |                              | <u>40,928</u>    |
| Vocational Education - Basic Grants to States                       | 84-040         | 0502-64                      | 47,373           |
| Innovative Education Program Strategies - Title VI                  |                |                              |                  |
| Innovative Education Program Strategies - Title V                   | 84-298         | 03-00-64                     | 1,274            |
| Innovative Education Program Strategies - Title V                   | 84-298         | 03-00-64                     | 18,779           |
| Innovative Education Program Strategies - Title VI Carryover        | 84-298         | 01-01-64                     | <u>182</u>       |
| Total Innovative Education Program Strategies - Grants              |                |                              | <u>20,235</u>    |
| Teacher and Principal Training & Recruiting - Title II              | 84-207         | 03-00-64                     | 104,718          |
| Eisenhower Professional Development State Grants Title II Carryover | 84-201         | 00-00-64                     | <u>3,327</u>     |
| Technology Literacy Challenge Fund Grants                           | 84-318         | N/A                          | 22,323           |
| Enhancing Education Through Technology                              | 84-318         | N/A                          | <u>13,453</u>    |
| Total Technology Literacy Grants                                    |                |                              | <u>35,776</u>    |

## WISN PARISH SCHOOL BOARD

Mandeville, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year ended June 30, 2013

| FEDERAL AGENCY/<br>FUNDS-TITLE AND CLASSTIC NUMBER<br>PROGRAM TITLE | CFDA<br>NUMBER | FISCAL YEAR 2013      |                    |
|---|----------------|-----------------------|--------------------|
|   |                | ORIGINATION<br>NUMBER | EXPENDITURES       |
| Safe and Drug-Free Schools - State Grants                           | 84.186         | 83-76-64              | \$19,629           |
| Safe and Drug-Free Schools- State Grants-Carepower                  | 84.186         | 83-76-64              | <u>4,125</u>       |
| Total Safe and Drug-Free Schools Grants                             |                |                       | 23,754             |
| Rural Education Achievement Program (REAP)                          | 84.335         | 83-801-64             | 70,808             |
| Quality Early Childhood (QE2)                                       | 84.215         | N/A                   | <u>26,837</u>      |
| Total United States Department of Education                         |                |                       | <u>1,629,537</u>   |
| <b>UNITED STATES DEPARTMENT OF<br/>HEALTH AND HUMAN SERVICES</b>    |                |                       |                    |
| Passed through Louisiana Department of Education -                  |                |                       |                    |
| Starting Point Preschool Program                                    | 93.395         | 8358-64               | 55,933             |
| Technical Assistance for Needy Families                             | 93.335         | N/A                   | <u>50,683</u>      |
| Total United States Department of Health and Human Services         |                |                       | 106,616            |
| <b>OTHER FINANCIAL ASSISTANCE</b>                                   |                |                       |                    |
| Direct program - United States Department of the Interior -         |                |                       |                    |
| Payment in Lieu of Taxes  | 15.000         |                       | <u>362,118</u>     |
| Total Federal Financial Assistance                                  |                |                       | <u>\$1,736,153</u> |

## NOTES

- The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.
- Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and distributed. At June 30, 2013, the school board had food commodities totaling \$14,118 in inventory.

WINN PARISH SCHOOL BOARD  
Winfield, Louisiana

Summary Schedule of Prior Audit Findings  
For the Year Ended June 30, 2003

There were no audit findings reported in the audit for the year ended June 30, 2003.



## LITTLE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

1000 PLYMOUTH CTR.  
CHARLES H. MARSHBANK, JR., CPA

December 17, 2003

To the Members of the  
Winn Parish School Board  
Winnfield, Louisiana

In planning and performing our audit of the financial statements of the Winn Parish School Board for the year ended June 30, 2003, we assessed its internal control, as well as, certain allegations made against the Winn Parish School Board in determining our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control. During the performance of our audit, we noted the following conditions involving the internal control, its operation, and the allegations that we believe should be brought to the attention of the Members of the Winn Parish School Board:

### Shortage of Funds in School Activity Account

**Condition:** We were informed that there was a shortage for funds, possibly from theft, of approximately \$908 from a school activity account. During the performance of our audit, it was noted that there were indications of a shortage of funds, possibly from theft, in a school activity account. However, due to the school's inability to provide us with complete evidential documentation of the receipts for the school activity account in question, we were unable to determine the amount of the shortage of funds in the school activity account and the cause of the shortage.

**Recommendation and Corrective Action:** See Inadequate Internal Controls Over School Activity Account's Receipts.

### Inadequate Internal Controls Over School Activity Account's Receipts

**Condition:** The Winn Parish School Board has prescribed internal control policies and procedures for school activity accounts for which adherence by school personnel is required. During part of the fiscal year, the internal controls policies and procedures over a school activity account's receipts were not followed by school personnel maintaining the account. The following deficiencies in the operation of the internal control over the school activity account were noted:

- Deposits were not made on daily basis. Our testing revealed that deposits were made on a weekly basis at a minimum.
- The school was not utilizing a pre-numbered receipt book to record receipts for funds collected from students. The school recorded the receipt of funds in a ledger system. The individual receipts for a period of time were recorded in total in the ledger system.

and not on an individual basis. Also, it appeared that the students may not have been provided a receipt acknowledging their remittance of funds to the school. Furthermore, during our testing of the school activity fund accounts, we were unable to trace the entries made in the ledger system to actual deposit slips or to the computer-generated receipts attached to the deposit slips.

- The data included in the computer-generated receipts could not be supported by any of the receipt data or supporting documentation that was available.

**Recommendation:** The school should adhere to the prescribed internal control policies and procedures for school activity accounts. Such adherence includes, at a minimum, making deposits on a daily basis, utilizing a pre-numbered receipt book, documenting the reconciliation of the receipts to the deposit slip and the accompanying computer-generated receipt, and maintaining all receipt records for a period of three years or until audited, whichever is longer.

**Corrective Action:** At June 30, 2003, the school was complying with the prescribed internal control policies and procedures for school activity accounts.

#### Notification of the Legislative Auditor, District Attorney, and Auditor

**Condition:** State law requires Louisiana governments and quasi-public entities to immediately report, in writing, to the Legislative Auditor and district attorney any misappropriation of public funds or resources. The Winn Parish School Board did not notify the Legislative Auditor of the shortage of funds, possibly by theft, as required by state law.

**Recommendation:** The Winn Parish School Board should comply with state law by notifying the Legislative Auditor when there is evidence of a misappropriation of public funds or resources.

**Corrective Action:** The Winn Parish School Board will comply with state law with respect to notifying the Legislative Auditor when there is evidence of a misappropriation of public funds or resources.

This report is intended solely for the information and use of the members of the Winn Parish School Board, management, and the Legislative Auditor, State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties. However, Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

