

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Revenues:</b>			
Sales Tax	\$ 190,539	\$ 209,433	\$ 18,894
Ad Valorem (Note 2)	19,000	35,913	16,913
Ward 10 Maintenance (Police Jury)	38,390	34,673	(3,717)
Tobacco Tax	16,797	16,788	(9)
Franchise Fee	51,585	56,126	4,541
Building Permits	802	4,966	4,164
Traffic Fines	87,923	76,139	(11,784)
Collection Commissions	1,770	14,582	12,812
Interest Income	2,062	6,920	4,858
Miscellaneous	1,346	4,577	3,231
Occupational License	39,046	42,702	3,656
Copy Fees	370	443	73
Impounding Fees	-0-	35	35
Income- Community Center	9,562	9,775	213
State Maint. Contract	12,392	-0-	(12,392)
	-----	-----	-----
Total Revenues	\$ 471,584	\$ 513,072	\$ 41,488
	-----	-----	-----
<b>Expenditures:</b>			
General & Admin(Sch 2)	\$ 144,231	\$ 147,414	\$ (3,183)
Police Dept.(Sch 2)	135,189	149,556	(14,367)
Street Department (Sch 2)	182,451	225,113	(42,662)
Community Center (Sch 2)	9,713	13,043	(3,330)
	-----	-----	-----
Total Expenditures	\$ 471,584	\$ 535,126	\$ (63,542)
	-----	-----	-----
<b>Excess of Rev. Over (Under) Expen.</b>			
<b>Other Fin. Sources (Uses):</b>			
Hibernia Loan	-0-	9,000	9,000
Ford Motor Loan	-0-	22,534	22,534
	-----	-----	-----
<b>Excess of Rev. &amp; Other Sources Over (Under) Expen. &amp; Other Uses</b>	<b>\$ -0-</b>	<b>\$ 9,480</b>	<b>\$ 9,480</b>
 Fund Balance-January 1	 221,352	 221,352	 -0-
	-----	-----	-----
Fund Balance-December 31	\$ 221,352	\$ 230,832	\$ 9,480
	=====	=====	=====

The notes to the financial statement are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE

For the Year Ended December 31, 1995

	Town of Ball Sewer System	Sewer District No. 1	Total
	-----	-----	-----
Revenues:			
Ad Valorem Taxes (Note 2)	\$ 9,374	\$ 9,374	\$ 18,748
	-----	-----	-----
Total Revenues	\$ 9,374	\$ 9,374	\$ 18,748
	-----	-----	-----
Expenditures:			
Principal Retirement (Note 5)	\$ 1,995	\$ 1,995	\$ 3,990
Interest	6,899	6,899	13,798
Tax Related Expenses	994	994	1,988
	-----	-----	-----
Total Expenditures	\$ 9,888	\$ 9,888	\$ 19,776
	-----	-----	-----
Excess of Revenues over Expenditures	(514)	( 514)	(1,028)
Fund Balance - January 1	(460)	(460)	(920)
	-----	-----	-----
Fund Balance - December 31	\$ (974)	\$ (974)	\$ (1,948)
	=====	=====	=====

The notes to the financial statement are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE

For the Year Ended December 31, 1996

	Town of Ball Sewer System -----	Sewer District No. 1 -----	Sewer District No. 1 -----	Total -----
<b>Revenues:</b>				
Ad Valorem Taxes (Note 2)	\$ 10,276	\$ 10,277	\$ 22,940	\$ 43,493
Interest	-0-	-0-	35	35
	-----	-----	-----	-----
Total Revenues	\$ 10,276	\$ 10,277	\$ 22,975	\$ 43,528
	-----	-----	-----	-----
<b>Expenditures:</b>				
Principal Retirement (Note 5)	\$ 2,243	\$ 2,243	\$ -0-	\$ 4,486
Interest	6,651	6,651	-0-	13,302
Tax Related Expenses	939	939	2,121	3,999
	-----	-----	-----	-----
Total Expenditures	\$ 9,833	\$ 9,833	\$ 2,121	\$ 21,787
	-----	-----	-----	-----
Excess of Revenues over Expenditures	443	444	20,854	21,741
	-----	-----	-----	-----
Fund Balance - January 1	(974)	(974)	-0-	(1,948)
	-----	-----	-----	-----
Fund Balance - December 31	\$ (531)	\$ (530)	\$ 20,854	\$ 19,793
	=====	=====	=====	=====

The notes to the financial statement are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
DEBT SERVICE FUND  
BALANCE SHEET

For the Year Ended December 31, 1995

ASSETS

	<u>Town of Ball Sewer System</u>	<u>Sewer District No. 1</u>	<u>Total</u>
Taxes Receivable	\$ 3,892	\$ 3,892	\$ 7,784
	-----	-----	-----
TOTAL ASSETS	\$ 3,892	\$ 3,892	\$ 7,784
	=====	=====	=====

LIABILITIES AND FUND BALANCE

Due to Ad Valorem Agency Fund	\$ 4,856	\$ 4,856	\$ 9,712
Fund Balance	(974)	(974)	(1,948)
	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,882	\$ 3,882	\$ 7,764
	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
DEBT SERVICE FUND  
BALANCE SHEET

For the Year Ended December 31, 1996

ASSETS

	Town of Ball Sewer System	Sewer District No. 1	Sewer District No. 1	Total
Cash	\$ -0-	\$ -0-	\$ 17,099	\$ 17,099
Taxes Receivable	3,284	3,285	7,348	13,917
Due from Agency Fund	5,079	5,079	13,491	23,649
	-----	-----	-----	-----
TOTAL ASSETS	\$ 8,363	\$ 8,364	\$ 37,938	\$ 54,665
	=====	=====	=====	=====

LIABILITIES AND FUND BALANCE

Due to Other Funds	\$ 8,894	\$ 8,894	\$ 17,084	\$ 34,872
Fund Balance	(531)	(530)	20,854	19,793
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,363	\$ 8,364	\$ 37,938	\$ 54,665
	=====	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

## DEBT SERVICE FUNDS

To accumulate monies for payment of the 1983 \$150,000 Sewer District No. 1 general obligation bonds and the 1983 \$150,000 Sewer System general obligation bonds, which are due in annual installments, plus interest, through maturity in 2023.

To accumulate monies for payment of 1996 \$310,000 Sewer Improvement general obligation bonds, which are due in annual installments, plus interest, through maturity in 2016.

TOWN OF BALL, LOUISIANA  
 FIRE DEPARTMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1995

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUE</b>			
Sales Tax	\$ 49,067	\$ 50,791	\$ 1,724
Other	6,680	6,865	185
	-----	-----	-----
Total Revenue	\$ 55,747	\$ 57,656	\$ 1,909
	-----	-----	-----
<b>EXPENDITURES</b>			
Insurance	\$ 7,665	\$ 5,622	\$ 2,043
Office Supplies	300	751	(451)
Postage	120	82	38
Repair & Maintenance	3,045	2,629	416
Vehicle Maint. & Gas & Oil	5,775	3,099	2,676
Miscellaneous	2,000	2,591	(591)
Utilities	1,250	1,551	(301)
Dues	150	91	59
Debt Service	17,412	34,824	(17,412)
Uniforms	600	642	(42)
Equipment	12,330	4,355	7,975
Professional Fees	2,500	571	1,929
Employee Training	2,000	875	1,125
Travel	600	-0-	600
	-----	-----	-----
Total Expenditures	\$ 55,747	\$ 57,683	\$ (1,936)
	-----	-----	-----
Excess of Revenues over (under) Expenditures Before Other Financing Sources (uses)	\$ -0-	\$ (27)	\$ (27)
Fund Balance Beginning	\$ 32,218	\$ 32,218	\$ -0-
	-----	-----	-----
Fund Balance Ending	\$ 32,218	\$ 32,191	\$ (27)
	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**FIRE DEPARTMENT SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**

For the Year Ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUE</b>			
Sales Tax	\$ 50,961	\$ 54,350	\$ 3,389
Other	7,841	8,445	604
	-----	-----	-----
Total Revenue	\$ 58,802	\$ 62,795	\$ 3,993
	-----	-----	-----
<b>EXPENDITURES</b>			
Insurance	\$ 7,675	\$ 6,268	\$ 1,407
Office Supplies	720	574	146
Postage	82	64	18
Repair & Maintenance	2,873	4,486	(1,613)
Vehicle Maint. & Gas & Oil	2,691	12,901	(10,210)
Miscellaneous	944	1,397	(453)
Utilities	1,551	1,629	(78)
Dues	91	179	(88)
Debt Service	35,231	25,017	10,214
Uniforms	641	-0-	641
Equipment	144,419	143,662	757
Professional Fees	570	858	(288)
Bank Service Charge	-0-	51	(51)
Employee Training	668	866	(198)
Travel	646	840	(194)
	-----	-----	-----
Total Expenditures	\$ 198,802	\$ 198,792	\$ 10
	-----	-----	-----
Excess of Revenues over (under)			
Expenditures Before Other			
Financing Sources (uses)	\$ (140,000)	\$ (135,997)	\$ 4,003
<b>Other Financing Sources and (Uses):</b>			
Loan	140,000	140,000	-0-
	-----	-----	-----
Excess of Revenues and Other			
Sources over (under)			
Expenditures and other uses	\$ -0-	\$ 4,003	\$ 4,003
Fund Balance Beginning	\$ 32,191	\$ 32,191	\$ -0-
	-----	-----	-----
Fund Balance Ending	\$ 32,191	\$ 36,194	\$ 4,003
	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

TOWN OF BALI, LOUISIANA  
 FIRE DEPARTMENT SPECIAL REVENUE FUND  
 BALANCE SHEET

For the Two Years Ended December 31, 1996 and December 31, 1995

ASSETS		
	1996	1995
	-----	-----
Cash	\$ 9,237	\$ 30,796
Investments	25,109	-0-
Due from General Fund	2,404	2,405
	-----	-----
Total Assets	\$ 36,750	\$ 33,201
	=====	=====
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 556	\$ 1,010
Fund Balance	36,194	32,191
	-----	-----
Total Liabilities and Fund Balance	\$ 36,750	\$ 33,201
	=====	=====

The notes to the financial statement are an integral part of this statement.

## **GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 1995

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Revenues:</b>			
Sales Tax	\$ 181,973	\$ 190,052	\$ 8,079
Ad Valorem (Note 2)	19,000	35,003	16,003
Ward 10 Maintenance (Police Jury)	34,433	38,391	3,958
Tobacco Tax	16,825	16,797	(28)
Franchise Fee	56,821	55,418	(1,403)
Building Permits	7,688	802	(6,886)
Traffic Fines	89,312	79,024	(10,288)
Collection Commissions	3,030	2,525	(505)
Interest Income	1,106	6,361	5,255
Miscellaneous	275	1,673	1,398
Occupational License	34,076	40,403	6,327
Copy Fees	292	370	78
Income- Community Center	8,692	9,562	870
State Maint. Contract	12,380	14,984	2,604
	-----	-----	-----
<b>Total Revenues</b>	<b>\$ 465,903</b>	<b>\$ 491,365</b>	<b>\$ 25,462</b>
	-----	-----	-----
<b>Expenditures:</b>			
General & Admin(Sch 2)	\$ 150,574	\$ 126,933	\$ 23,641
Police Dept.(Sch 2)	134,566	143,507	(8,941)
Street Department (Sch 2)	171,953	137,411	34,542
Community Center (Sch 2)	8,810	19,137	(10,327)
	-----	-----	-----
<b>Total Expenditures</b>	<b>\$ 465,903</b>	<b>\$ 426,988</b>	<b>\$ 38,915</b>
	-----	-----	-----
Excess of Rev. Over (Under) Expen.	-0-	64,377	64,377
<b>Other Fin. Sources (Uses):</b>			
Operating Transfers	-0-	(25,491)	(25,491)
	-----	-----	-----
Excess of Rev. & Other Sources Over (Under) Expen. & Other Uses	\$ -0-	\$ 89,868	\$ 89,868
Fund Balance-January 1	131,484	131,484	-0-
	-----	-----	-----
Fund Balance-December 31	\$ 131,484	\$ 221,352	\$ 89,868
	=====	=====	=====

The notes to the financial statement are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
BALANCE SHEET

For the Two Years Ended December 31, 1996 and December 31, 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 56,506	\$ 63,567
Investments	86,144	82,126
Receivables	26,074	27,711
Due from Other Governmental Units	-0-	17,061
Due from Other Funds	77,490	41,864
	-----	-----
<b>TOTAL ASSETS</b>	<b>\$ 246,214</b>	<b>\$ 232,329</b>
	=====	=====

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 12,978	\$ 8,572
Due to Fire	2,404	2,405
	-----	-----
<b>TOTAL LIABILITIES</b>	<b>\$ 15,382</b>	<b>\$ 10,977</b>
 Fund Balance	 230,832	 221,352
	-----	-----
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 246,214</b>	<b>\$ 232,329</b>
	=====	=====

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

14. RETIREMENT SYSTEMS: - (cont.)

B: Municipal Police Employees Retirement System of Louisiana (System) - (cont.)

that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (504)929-7411.

*Funding Policy.* Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirement of plan members and the Town of Ball are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Ball contributions to the System for the years ending December 31, 1996 and 1995 were \$7,645, \$7,320, respectively, equal to the required contributions for each year.

15. AGENCY FUND

The Agency Fund is used to collect ad valorem taxes assessed by the Town. Below is a summary of transaction activity in the fund during the year:

	<u>1996</u>	<u>1995</u>
Cash Balance	\$ 32,152	\$ 60,548
Ad Valorem Taxes, Penalties & Int. Collected	98,521	49,880
Expenses related to tax collections	(10,267)	(5,679)
Transfers to General Fund	-0-	(54,809)
Transfers to Debt Service Fund	-0-	(17,788)
Transfers to Sewer Fund	(27,274)	-0-
	-----	-----
Cash Balance	\$ <u>93,132</u>	\$ <u>32,152</u>

16. SEWER FUND RETAINED EARNINGS DEFICIT

The deficit in sewer fund retained earnings of \$(1,919,790) is due primarily to depreciation taken on that portion of the sewer plant construction with grant and other contributed funds.

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

14. RETIREMENT SYSTEMS: - (cont.)

A: Municipal Employees Retirement System of Louisiana (System) (cont.)

creditable service at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100 percent of final-average salary.] Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504)925-4810.

*Funding Policy.* [Under Plan A, members are required by state statute to contribute 9.25 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 6.75 percent of annual covered payroll.] [Under Plan B, members are required by state statute to contribute 5.0 percent of their annual covered salary and the Town of Ball is required to contribute at an actuarially determined rate. The current rate is 3.75 percent of annual covered payroll.] Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Town of Ball are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. [The Town of Ball contributions to the System under Plan A for the years ending December 31, 1996, \$6,482 equal to the required contributions for each year.]

B: Municipal Police Employees Retirement System of Louisiana (System)

*Plan Description.* All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months

**TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**12. INTERFUND RECEIVABLES AND PAYABLES: - (cont.)**

	1996	
	Interfund Receivables	Interfund Payables
General Fund	\$ 77,490	\$ 2,404
Debt Service Funds	23,649	34,872
Ad Valorem Tax Agency Fund	8,007	101,138
Fire Fund	2,404	-0-
Sewer Fund	17,788	8,007
Capital Projects	17,083	-0-
	-----	-----
Totals	\$ 146,421	\$ 146,421
	=====	=====

**13. ELECTED OFFICIALS SALARIES:**

Name	Position	Annualized Salary
Roy Hebron	Mayor	\$ 19,930
Spencer Williams	Police Chief	15,252
Willie Bishop	Alderman	1,200
Curtis Robertson	Alderman	1,200
William Tyson	Alderman	1,200
Jerry Giddings	Alderman	1,200
Larry Wolley	Alderman	1,200

**14. RETIREMENT SYSTEMS:**

Substantially all employees of the Town of Ball, Louisiana, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighter's Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A: Municipal Employees Retirement System of Louisiana (System)

*Plan Description.* The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. [All employees of the municipality are members of (Plan A) (Plan B)]. [or Some employees of the municipality are members of Plan A and some are members of Plan B.]

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. [Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. [Under Plan B, employees who retire at or after age 60 with at least 10 years of

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

17. DEBT SERVICE FUND DEFICIT

The deficit in the debt service fund of \$(1,061) resulted from not enough property tax millage being assigned to debt service. The situation has been corrected with the tax assessment for 1995.

18. EXCESS EXPENDITURES OVER APPROPRIATIONS

The general fund overspent its 1996 budget by \$63,542 or 13% primarily because the Town failed to budget fixed asset purchases financed by leases and loans.

**TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

Amounts on deposit at Hibernia National Bank are over FDIC insurance limits of \$100,000 by \$9,145. Amounts on deposit at Rapides Bank and Trust are secured by the following pledges:

Description	Market Value
FDIC	\$ 100,000
Municipal Securities	575,000
Total	\$ 675,000 =====

**11. BUDGETS AND BUDGETARY ACCOUNTING:**

A.) The Town follows these procedures in establishing the budgetary data in these financial statements:

1. The town clerk prepares a proposed budget for the General and Fire Funds and submits same to the Mayor and Board of Aldermen prior to the beginning of each year.
2. A summary of the proposed budget is published and a public hearing is held.
3. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the year for which the budget is being adopted.
4. All budgetary appropriations lapse at the end of each fiscal year.
5. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. The budgets were amended for the year ended December 31, 1995 and 1996.

B.) Capital project budgets are prepared on a "Project Wide" basis which may extend beyond one year. The budgets in these statements are the total project budget.

**12. INTERFUND RECEIVABLES AND PAYABLES:**

	1995	
	Interfund Receivables	Interfund Payables
General Fund	\$ 41,864	\$ 2,405
Debt Service Funds	-0-	9,712
Ad Valorem Tax Agency Fund	9,712	41,864
Fire Fund	2,405	-0-
Totals	\$ 53,981 =====	\$ 53,981 =====

### CAPITAL PROJECTS FUNDS

To account for the purchase or construction of major capital facilities which are not financed by proprietary funds, special assessment funds or trust funds.

LCDBG #107.600017 in the amount of \$ 729,595 for Sewer System Improvements

1996 General Obligation Bonds in the amount of \$ 310,000 for Sewer System Improvements.  
Bonds to be serviced by an ad valorem tax dedicated to bonds.

## **SPECIAL REVENUE FUND**

To account for resources legally restricted to expenditure for specified current operating purposes.  
1/2 cent sales tax dedication and other revenue of the Ball Volunteer Fire Department.

TOWN OF BALL, LOUISIANA  
ENTERPRISE FUNDS  
STATEMENT OF CASH FLOW

For the year ended December 31, 1996

	Sewer Fund	Sanitation Fund	Total
	-----	-----	-----
Cash from Operations:			
Net Income (Loss) Before Transfers	\$ (204,075)	\$ (7,166)	\$ (211,241)
Transfers to Other Funds	12,505	-0-	12,505
	-----	-----	-----
Net Income (Loss) After Transfers	\$ (191,570)	\$ (7,166)	\$ (198,736)
	-----	-----	-----
Adjustments to Net Income (Loss)			
Add - Depreciation	\$ 221,667	\$ 4,712	\$ 226,379
Decrease in Accrued Interest	(851)	-0-	(851)
Decrease (Increase) in Accts. Receivable	(30,685)	(1,610)	(32,295)
Increase (Decrease) in Accounts Payable	11,557	1,258	12,815
	-----	-----	-----
Net Adjustments	\$ 201,688	\$ 4,360	\$ 206,048
	-----	-----	-----
Cash Provided by Operations	10,118	(2,806)	7,312
Cash From Restricted Assets	1,722	-0-	1,722
Cash From Loans	-0-	58,964	58,964
	-----	-----	-----
Total Cash Provided	\$ 11,840	\$ 56,158	\$ 67,998
	-----	-----	-----
Cash Was Applied To:			
Restricted Funds	\$ 605	\$ -0-	\$ 605
Fixed Assets	2,285	62,935	65,220
Revenue Bonds & Notes	17,759	5,961	23,720
	-----	-----	-----
Total Application of Cash	\$ 20,649	\$ 68,896	\$ 89,545
	-----	-----	-----
Net Increase in Cash Flow	\$ (8,809)	\$ (12,738)	\$ (21,547)
Cash Beginning of Year	20,737	16,831	37,568
	-----	-----	-----
Cash End of Year	\$ 11,928	\$ 4,093	\$ 16,021
	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

## **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

To account for unmatured principal amounts on general obligation debt of the Town of Ball expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds, general fund and special revenue fire fund.

TOWN OF BALL, LOUISIANA  
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

For the year ended December 31, 1995

	<u>Balance</u> 12-31-94	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> 12-31-95
<b>GENERAL FIXED ASSETS</b>				
Land & Buildings	\$ 620,606	\$ -0-	\$ -0-	\$ 620,606
Vehicles and Equipment	408,659	2,546	-0-	411,205
	-----	-----	-----	-----
Total	\$ 1,029,265	\$ 2,546	\$ -0-	\$ 1,031,811
	=====	=====	=====	=====
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>				
From General Fund	\$ 326,420	\$ 2,546	\$ -0-	\$ 328,966
From Revenue Sharing	26,500	-0-	-0-	26,500
From Fire (Special Revenue)	162,759	-0-	-0-	162,759
From Municipal Building Capital Projects	513,586	-0-	-0-	513,586
	-----	-----	-----	-----
Total	\$ 1,029,265	\$ 2,546	\$ -0-	\$ 1,031,811
	=====	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**STATEMENT OF CHANGES IN GENERAL FIXED ASSETS**

For the year ended December 31, 1996

	<u>Balance</u> <u>12-31-95</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12-31-96</u>
<b>GENERAL FIXED ASSETS</b>				
Land & Buildings	\$ 620,606	\$ -0-	\$ -0-	\$ 620,606
Vehicles and Equipment	411,205	189,032	-0-	600,237
	-----	-----	-----	-----
Total	\$ 1,031,811	\$ 189,032	\$ -0-	\$ 1,220,843
	=====	=====	=====	=====
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>				
From General Fund	\$ 328,966	\$ 52,292	\$ -0-	\$ 381,258
From Revenue Sharing	26,500	-0-	-0-	26,500
From Fire (Special Revenue)	162,759	136,740		299,499
From Municipal Building Capital Projects	513,586	-0-	-0-	513,586
	-----	-----	-----	-----
Total	\$ 1,031,811	\$ 189,032	\$ -0-	\$ 1,220,843
	=====	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA  
STATEMENT OF GENERAL FIXED ASSETS**

For the Two Years Ended December 31, 1996 and December 31, 1995

	1996 -----	1995 -----
General Fixed Assets, at cost (Note 4 -		
Land and Buildings	\$ 620,606	\$ 620,606
Vehicle and Equipment	600,237	411,205
	-----	-----
Total General Fixed Assets	\$ 1,220,843 =====	\$ 1,031,811 =====
 Investment in General Fixed Assets -		
From General Fund	\$ 381,259	\$ 328,966
From Federal Revenue Sharing Fund	26,500	26,500
From Fire - Special Revenue	299,498	162,759
From Municipal Building Capital Project Fund	513,586	513,586
	-----	-----
Total Investment in General Fixed Assets	\$ 1,220,843 =====	\$ 1,031,811 =====

The notes to the financial statements are an integral part of this statement.

# TOWN OF BALL

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**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for all general fixed assets owned by the Town of Ball and the Ball Volunteer Fire Department.

**TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**8. PLANT AND EQUIPMENT - SEWER AND SANITATION FUNDS:**

The following schedules summarize original cost, accumulated depreciation and estimated depreciation rates of plant and equipment of the sewer fund as of December 31, 1996:

**SEWER FUND:**

Date Acquired	Cost	Straight Line	Prior	Depreciation Expense 12-31-96	Current Book Value
Sewer System 1985	\$6,960,694	40	\$1,644,466	\$156,616	\$5,159,612
Additions to Sewer Syst. Var.	<u>1,877,513</u>	Var.	<u>322,260</u>	<u>65,051</u>	<u>1,490,202</u>
	\$8,838,207		\$1,966,726	\$221,667	\$6,649,814

**SANITATION:**

Equipment Var.	\$ <u>69,635</u>	5	\$ <u>3,797</u>	\$ <u>4,712</u>	\$ <u>61,126</u>
Totals	<u>\$8,907,842</u>		<u>\$1,970,523</u>	<u>\$226,379</u>	<u>\$6,710,940</u>

**9. CONTRIBUTED CAPITAL:**

Contributed capital consists of grants from the federal government as well as proceeds from the sale of general obligation bonds for the construction of the sewer system.

Balance 12-31-95	\$ 7,834,683
Additions	<u>102,573</u>
Balance 12-31-96	<u>\$ 7,937,256</u>

**10. CASH AND INVESTMENTS:**

All cash and investments (C.D.'s in excess of 90 days) are reported at cost and are on deposit at the following federally insured banks:

Bank	Bank Statement Balance (Net Book Balance) at 12-31-96
Hibernia National Bank	\$ 109,145
Rapides Bank and Trust	<u>363,621</u>
Total	<u>\$ 472,766</u>

FMHA Fire Truck	Ford Motor Credit Tractor	Community Center Rapides Bank	FMHA Fire Truck	FMHA Fire House	Total
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 19,792
135,503	19,845	15,496	44,266	12,386	788,701
-----	-----	-----	-----	-----	-----
\$ 135,503	\$ 19,845	\$ 15,496	\$ 44,266	\$ 12,386	\$ 808,493
=====	=====	=====	=====	=====	=====
\$ 135,503	\$ 19,845	\$ 15,496	\$ 44,266	\$ 12,386	\$ 808,493
=====	=====	=====	=====	=====	=====

TOWN OF BALL, LOUISIANA  
ENTERPRISE FUNDS  
STATEMENT OF CASH FLOW

For the year ended December 31, 1995

	Sewer Fund	Sanitation Fund	Total
	-----	-----	-----
Cash from Operations:			
Net Income (Loss) Before Transfers	\$ (188,495)	\$ 5,907	\$ (182,588)
Transfers to Other Funds	(24,491)	(1,000)	(25,491)
	-----	-----	-----
Net Income (Loss) After Transfers	\$ (212,986)	\$ 4,907	\$ (208,079)
	-----	-----	-----
Adjustments to Net Income (Loss)			
Add - Depreciation	\$ 201,366	\$ 1,340	\$ 202,706
Increase in Accrued Interest	125	-0-	125
Decrease (Increase) in Accts. Receivable	216	(620)	(404)
Increase (Decrease) in Accounts Payable	1,005	(1,937)	(932)
	-----	-----	-----
Net Adjustments	\$ 202,712	\$ (1,217)	\$ 201,495
	-----	-----	-----
Cash Provided by Operations	(10,274)	3,690	(6,584)
Cash From Restricted Assets	1,638	-0-	1,638
	-----	-----	-----
Total Cash Provided	\$ (8,636)	\$ 3,690	\$ (4,946)
	-----	-----	-----
Cash Was Applied To:			
Restricted Funds	19,570	-0-	19,570
Revenue Bonds	14,910	-0-	14,910
	-----	-----	-----
Total Application of Cash	\$ 34,480	\$ -0-	\$ 34,480
	-----	-----	-----
Net Increase (Decrease) in Cash Flow	\$ (43,116)	\$ 3,690	\$ (39,426)
Cash Beginning of Year	63,853	13,141	76,994
	-----	-----	-----
Cash End of Year	\$ 20,737	\$ 16,831	\$ 37,568
	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

Town of Ball, Louisiana  
 Capital Projects Funds  
 Combining Balance Sheet  
 December 31, 1996

	LCDBG 107-600017	1996 Bonds	Total
<b>ASSETS</b>			
Cash	\$ -0-	\$ 262,969	\$ 262,969
Due from Debt Service	-0-	17,083	17,083
<b>TOTAL ASSETS</b>	<b>\$ -0-</b>	<b>\$ 280,052</b>	<b>\$ 280,052</b>
 <b>LIABILITIES AND FUND BALANCE</b>			
Fund Balance	\$ -0-	\$ 280,052	\$ 280,052
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -0-</b>	<b>\$ 280,052</b>	<b>\$ 280,052</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
ENTERPRISE FUNDS  
STATEMENT OF REVENUES AND EXPENSES  
For the year ended December 31, 1995

	Sewer Fund	Sanitation Fund	Total
Operating Revenues:			
Utility Revenues	\$ 221,157	\$ 87,519	\$ 308,676
Inspection Fees	590	-0-	590
Tap Fees	2,700	-0-	2,700
Wastewater Dump Fees	9,100	-0-	9,100
Total Operating Revenues	\$ 233,547	\$ 87,519	\$ 321,066
Operating Expenses:			
Salaries & Labor	\$ 55,030	\$ 30,766	\$ 85,796
Office Supplies & Expense	4,827	1,645	6,472
Operating Supplies	338	227	565
Small Tools	1,627	450	2,077
Repair & Maintenance	41,347	12,373	53,720
Fuel Expense	5,764	4,814	10,578
Electrical Expense	37,807	-0-	37,807
Pager & Telephone Service	1,091	-0-	1,091
Water Service	524	-0-	524
Insurance	13,031	6,685	19,716
Professional Fees	4,197	1,250	5,447
Misc. Operating Expense	6,657	391	7,048
Prisoner Expense	806	-0-	806
Hay Cutting Expense	2,592	-0-	2,592
Dump Fees	-0-	21,671	21,671
Depreciation Expense	201,366	1,340	202,706
Engineering Fees	1,430	-0-	1,430
Plant Operating Expense	9,288	-0-	9,288
Total Operating Expense	\$ 387,722	\$ 81,612	\$ 469,334
Operating Income	(154,175)	5,907	(148,268)
Nonoperating Revenues (Expenses):			
Interest Income	\$ 3,160	\$ -0-	\$ 3,160
Other Income	10,783	-0-	10,783
Interest Expense	(48,263)	-0-	(48,263)
Total Nonoperating Revenues (Expenses)	\$ (34,320)	\$ -0-	\$ (34,320)
Net Loss Before Operating Transfers	(188,495)	5,907	(182,588)
Operating Transfers In (Out)	(24,491)	(1,000)	(25,491)
Net Loss	\$ (212,986)	\$ 4,907	\$ (208,079)
Retained Earnings (Deficit) Jan. 1	(1,515,234)	18,977	(1,496,257)
Retained Earnings (Deficit) Dec 31	\$ ( 1,728,220)	\$ 23,884	\$ (1,704,336)

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**ENTERPRISE FUNDS**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the year ended December 31, 1996

	Sewer Fund	Sanitation Fund	Total
<b>Operating Revenues:</b>			
Utility Revenues	\$ 237,829	\$ 98,542	\$ 336,371
Inspection Fees	460	-0-	460
Tap Fees	10,223	-0-	10,223
Miscellaneous Income	-0-	47	47
Wastewater Dump Fees	8,400	-0-	8,400
Ad Valorem Tax	32,762	-0-	32,762
<b>Total Operating Revenues</b>	<b>\$ 289,674</b>	<b>\$ 98,589</b>	<b>\$ 388,263</b>
<b>Operating Expenses:</b>			
Salaries & Labor	\$ 73,686	\$ 37,263	\$ 110,949
Refunds	513	-0-	513
Office Supplies & Expense	3,633	3,144	6,777
Operating Supplies	2,338	273	2,611
Small Tools	772	773	1,545
Repair & Maintenance	51,304	9,446	60,750
Fuel Expense	7,874	4,334	12,208
Electrical Expense	42,017	-0-	42,017
Pager & Telephone Service	1,289	-0-	1,289
Utilities	618	12	630
Insurance	10,565	12,715	23,280
Professional Fees	3,844	1,120	4,964
Misc. Operating Expense	8,046	2,948	10,994
Prisoner Expense	1,079	-0-	1,079
Hay Cutting Expense	3,382	-0-	3,382
Dump Fees	4,292	26,148	30,440
Depreciation Expense	221,667	4,712	226,379
Plant Operating Expense	6,349	-0-	6,349
Expansion/New Sewer Lines	1,430	-0-	1,430
Employee Training	1,146	-0-	1,146
<b>Total Operating Expense</b>	<b>\$ 445,844</b>	<b>\$ 102,888</b>	<b>\$ 548,732</b>
<b>Operating Income</b>	<b>(156,170)</b>	<b>(4,299)</b>	<b>(160,469)</b>
<b>Nonoperating Revenues (Expenses):</b>			
Interest Income	\$ -0-	\$ 87	\$ 87
Interest Expense	(47,905)	(2,954)	(50,859)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ (47,905)</b>	<b>\$ (2,867)</b>	<b>\$ (50,772)</b>
<b>Net Loss Before Operating Transfers</b>	<b>(204,075)</b>	<b>(7,166)</b>	<b>(211,241)</b>
Operating Transfers In (Out)	12,505	-0-	12,505
<b>Net Loss</b>	<b>\$ (191,570)</b>	<b>\$ (7,166)</b>	<b>\$ (198,736)</b>
Retained Earnings (Deficit) Jan. 1	(1,728,220)	23,884	(1,704,336)
<b>Retained Earnings (Deficit) Dec 31</b>	<b>\$ (1,919,790)</b>	<b>\$ 16,718</b>	<b>\$ (1,903,072)</b>

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA  
ENTERPRISE FUNDS  
BALANCE SHEET**

December 31, 1995

	<u>Sewer Fund</u>	<u>Sanitation Fund</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and C.D.'s	\$ 20,737	\$ 16,831	\$ 37,568
Accounts Receivable (Net)	17,556	7,357	24,913
Restricted Assets:			
Utility Sinking Fund Cash	77,035	-0-	77,035
Utility Reserve Fund Cash	34,771	-0-	34,771
Utility Depreciation Fund Cash	34,754	-0-	34,754
Customer Deposits	17,012	-0-	17,012
Plant and Equipment (Net) (Note 8)	6,869,195	2,903	6,872,098
	-----	-----	-----
<b>TOTAL ASSETS</b>	<b>\$ 7,071,060</b>	<b>\$ 27,091</b>	<b>\$ 7,098,151</b>
	=====	=====	=====
 <b>LIABILITIES, CONTRIBUTED CAPITAL AND RETAINED EARNINGS</b>			
<hr/>			
Accounts Payable - Operating	\$ 6,138	\$ 3,207	\$ 9,345
Payable from Restricted Assets:			
Accrued Interest	37,627	-0-	37,627
Revenue Bonds Payable (Schedule 1)	14,910	-0-	14,910
Utility Deposits Due Customers	14,820	-0-	14,820
Revenue Bonds Payable (Schedule 1)	891,102	-0-	891,102
	-----	-----	-----
<b>TOTAL LIABILITIES</b>	<b>\$ 964,597</b>	<b>\$ 3,207</b>	<b>\$ 967,804</b>
	-----	-----	-----
CONTRIBUTED CAPITAL (NOTE 9)	7,834,683	-0-	7,834,683
	-----	-----	-----
Retained Earnings:			
Reserved For Debt Service	59,269	-0-	59,269
Reserved For Contingency	34,754	-0-	34,754
Unreserved	(1,822,243)	23,884	(1,798,359)
	-----	-----	-----
<b>TOTAL RETAINED EARNINGS</b>	<b>\$ (1,728,220)</b>	<b>\$ 23,884</b>	<b>\$ (1,704,336)</b>
	-----	-----	-----
<b>TOTAL LIABILITIES, CONTRIBUTED CAPITAL AND RETAINED EARNINGS</b>	<b>\$ 7,071,060</b>	<b>\$ 27,091</b>	<b>\$ 7,098,151</b>
	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

## **ENTERPRISE FUND**

To account for the operations of the Sanitation and Sewer System of the Town of Ball that are financed and operated in a manner similar to private business enterprises - where the intent is that the costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges.

Total Memorandum Only

Budget	Actual	Variance
\$ 729,595	\$ 67,013	\$ (662,582)
<u>310,000</u>	<u>312,084</u>	<u>2,084</u>
\$ <u>1,039,595</u>	\$ <u>379,097</u>	\$ <u>(660,498)</u>
\$ 976,595	\$ 49,793	\$ 926,802
28,000	18,921	9,079
35,000	15,250	19,750
<u>-----</u>	<u>-----</u>	<u>-----</u>
\$ <u>1,039,595</u>	\$ <u>83,964</u>	\$ <u>955,631</u>
-0-	289,029	289,029
<u>-----</u>	<u>-----</u>	<u>-----</u>
\$ -0-	\$ (12,505)	\$ (12,505)
<u>-0-</u>	<u>3,528</u>	<u>3,528</u>
\$ <u>-0-</u>	\$ <u>(8,977)</u>	\$ <u>(8,977)</u>
-0-	280,052	280,052
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
\$ <u>-0-</u>	\$ <u>280,052</u>	\$ <u>280,052</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
STATEMENT OF GENERAL LONG-TERM DEBT

December 31, 1995

AMOUNT AVAILABLE AND TO BE PROVIDED FOR  
THE RETIREMENT OF GENERAL LONG-TERM DEBT

	Town of Ball Sewer System	Sewerage District No. 1	Sutro & Co. Auto Loan	Sutro & Co. Auto Loan
	-----	-----	-----	-----
Amount available in debt service for debt retirement	\$ (4,856)	\$ (4,856)	\$ -0-	\$ -0-
Amount to be provided for retirement of general long-term debt	132,659	132,659	6,916	10,051
	-----	-----	-----	-----
	\$ 127,803	\$ 127,803	\$ 6,916	\$ 10,051
	=====	=====	=====	=====
<b>GENERAL LONG-TERM DEBT</b>				
Bond Pay. (Sch 1 & Note 5)	\$ 127,803	\$ 127,803	\$ 6,916	\$ 10,051
	=====	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

Town of Ball, Louisiana  
 Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balance  
 (Budget vs Actual)  
 For The Year Ended December 31, 1996

	LCDBG 107-600017			1996 Bonds		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES</b>						
Intergovernmental	\$ 729,595	\$ 67,013	\$(662,582)	\$ -0-	\$ -0-	\$ -0-
Other Loan	-0-	-0-	-0-	310,000	312,084	2,084
<b>TOTAL REVENUES</b>	<b>\$ 729,595</b>	<b>\$ 67,013</b>	<b>\$(662,582)</b>	<b>\$ 310,000</b>	<b>\$ 312,084</b>	<b>\$ 2,084</b>
<b>EXPENDITURES</b>						
Public Works	\$ 666,595	\$ 32,842	\$ 633,753	\$ 310,000	\$ 16,951	\$ 293,049
Land Acquisition	28,000	18,921	9,079	-0-	-0-	-0-
Administration	35,000	15,250	19,750	-0-	6,104	(6,104)
<b>TOTAL EXPENDITURES</b>	<b>\$ 729,595</b>	<b>\$ 67,013</b>	<b>\$ 662,582</b>	<b>\$ 310,000</b>	<b>\$ 23,055</b>	<b>\$ 286,945</b>
Deficiency of Revenues Over Expenditures Before Other Financing Sources (Uses)	-0-	-0-	-0-	-0-	289,029	289,029
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In (Out)	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ (12,505)	\$ (12,505)
Interest Income	-0-	-0-	-0-	-0-	3,528	3,528
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ (8,977)</b>	<b>\$ (8,977)</b>
Excess (Deficiency) of Revenues Over Expend. & Other Sources (Uses)	-0-	-0-	-0-	-0-	280,052	280,052
Fund Balance - Beg.	-0-	-0-	-0-	-0-	-0-	-0-
Fund Balance Ending	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 280,052	\$ 280,052

Town of Ball, Louisiana  
 Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balance

For The Year Ended December 31, 1996

	LCDBG 107-600017	1996 Bonds	Total
<b>REVENUES</b>			
Intergovernmental	\$ 67,013	\$ -0-	\$ 67,013
Loan Proceeds	-0-	312,084	312,084
<b>TOTAL REVENUES</b>	<b>\$ 67,013</b>	<b>\$ 312,084</b>	<b>\$ 379,097</b>
<b>EXPENDITURES</b>			
Public Works	\$ 32,842	\$ 16,951	\$ 49,793
Administration	15,250	6,104	21,354
Acquisition	18,921	-0-	18,921
<b>TOTAL EXPENDITURES</b>	<b>\$ 67,013</b>	<b>\$ 23,055</b>	<b>\$ 90,068</b>
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources (Uses)	-0-	289,029	289,029
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In (Out)	\$ -0-	\$ (12,505)	\$ (12,505)
Interest Income	-0-	3,528	3,528
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -0-</b>	<b>\$ (8,977)</b>	<b>\$ (8,977)</b>
Excess (Deficiency) of Revenues Over Expenditures & Other Sources (Uses)	-0-	280,052	280,052
Fund Balance - Beginning	-0-	-0-	-0-
Fund Balance End of Year	\$ -0-	\$ 280,052	\$ 280,502

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
STATEMENT OF GENERAL LONG-TERM DEBT

December 31, 1996

AMOUNT AVAILABLE AND TO BE PROVIDED FOR  
THE RETIREMENT OF GENERAL LONG-TERM DEBT

	Town of Ball Sewer System	Sewerage District No. 1	Hibernia Chipper Loan	Sewer Improvement No. 1	Sutro & Co. Auto Loan
Amount available in debt service for debt retirement	\$ (531)	\$ (531)	\$ -0-	\$ (20,854)	\$ -0-
Amount to be provided for retirement of general long-term debt	130,947	130,947	5,737	289,146	4,428
	\$ 130,416	\$ 130,416	\$ 5,737	\$ 310,000	\$ 4,428
	=====	=====	=====	=====	=====
<b>GENERAL LONG-TERM DEBT</b>					
Bond Pay. (Sch 1 & Note 5)	\$ 130,416	\$ 130,416	\$ 5,737	\$ 310,000	\$ 4,428
	=====	=====	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

**SUPPLEMENTAL SCHEDULES AND STATEMENTS**

TOWN OF BALL, LOUISIANA  
INSURANCE SCHEDULE  
(Unaudited)

Schedule 3

Description	Coverage	Amount
Town Hall & Contents	Fire & Lightning, Ext. Coverage Vandalism & Malicious Mischief	\$ 515,000
Employees	Workmen's Compensation	100,000 Statutory
Surety Bonds	Honesty blanket position	10,000
Surety Bonds	Tax Collector & Fire Chief	5,000
Joint Project for Improvement of gravel streets	Bodily Injury and Property Damage	1,100 1,100
General Liability	Bodily Injury and Property Damage	500,000 500,000
Automobile Liability	Bodily Injury and Property Damage	500,000 500,000
Surety	Position Bond - Clerk	70,000
Equipment Shop & Office	Property Damage	65,000
Fire Dept.	Property Damage	40,000
Senior Citizen Building	Liability	136,000

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
(Unaudited)

For the year ended December 31, 1995  
(Continued)

	Budget	Actual	Schedule 2 Variance Favorable (Unfavorable)
	-----	-----	-----
<b>Street Department:</b>			
Salaries & Benefits	\$ 47,470	\$ 35,920	\$ 11,550
Vehicle Exp.	14,554	16,664	(2,110)
Repair & Maintenance	6,072	6,282	(210)
Insurance & Bonds	8,515	7,097	1,418
Street Material	78,242	61,065	17,177
Office Supplies	311	455	(144)
Misc. Operating	303	1,313	(1,010)
Impounding Expense	2,000	440	1,560
Backhoe Payments	6,715	1,998	4,717
Legal	1,707	213	1,494
Training	-0-	30	(30)
Uniforms	532	994	(462)
Tractor Payments	5,192	4,738	454
Service Charge	340	202	138
	-----	-----	-----
Total Street Department	\$ 171,953	\$ 137,411	\$ 34,542
	=====	=====	=====
<b>Community Center:</b>			
Misc. Expense	\$ 840	\$ 1,564	\$ (724)
Utilities	4,338	4,054	284
Insurance	418	464	(46)
Bank Note Community Ctr.	-0-	7,065	(7,065)
Repair & Maintenance	2,346	4,766	(2,420)
Service Charge	168	219	(51)
Refunds	700	1,005	(305)
	-----	-----	-----
Total Fire	\$ 8,810	\$ 19,137	\$ (10,327)
	=====	=====	=====

**TOWN OF BALL, LOUISIANA  
REVENUE BONDS PAYABLE**

DECEMBER 31, 1995

**\$771,000 Sewer Revenue Bonds, maturity date of March 9, 2023,  
bearing interest at 5% per annum**

**\$229,000 Sewer Revenue Bonds, maturity date of March 9, 2024,  
bearing interest at 9.625% per annum**

March 9, of the Years	Annual Payment
1996	66,515
1997	66,515
1998	66,515
1999	66,515
2000	66,515
2001	66,515
2002	66,515
2003	66,515
2004	66,515
2005	66,515
2006	66,515
2007	66,515
2008	66,515
2009	66,515
2010	66,515
2011	66,515
2012	66,515
2013	66,515
2014	66,515
2015	45,713
2016	45,713
2017	45,713
2018	45,713
2019	45,713
2020	45,713
2021	45,713
2022	45,713
2023	45,713
Totals	<u>\$ 1,675,202</u> =====

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
(Unaudited)

For the year ended December 31, 1995

Schedule 2

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
<b>General and Administrative:</b>			
Salaries & Benefits	\$ 84,226	\$ 74,086	\$ 10,140
Professional Fees	5,567	9,396	(3,829)
Utilities	12,301	10,653	1,648
Office Supplies	3,118	2,392	726
Communications	2,400	691	1,709
Repair & Maintenance	7,912	6,702	1,210
Publication & Printing	1,576	1,094	482
Surety Bonds & Insurance	11,380	11,114	266
Travel	3,560	1,027	2,533
Supplies	3,643	3,016	627
Outside Labor	1,300	1,407	(107)
Employee Training	1,127	935	192
Service Charge	541	52	489
Miscellaneous	1,816	2,847	(1,031)
Fixed Asset Purchases	-0-	1,521	(1,521)
Community Center Debt	7,065	-0-	7,065
Office Equipment	3,041	-0-	3,041
	-----	-----	-----
Total Gen. & Admin.	\$ 150,573	\$ 126,933	\$ 23,640
	=====	=====	=====
<b>Police Department:</b>			
Salaries & Benefits	\$ 77,398	\$ 87,568	\$ (10,170)
Vehicle & Equipment			
Operating & Maint.	26,565	23,642	2,923
Utilities	1,800	2,002	(202)
Office Supplies	2,475	2,222	253
Insurance	16,178	17,413	(1,235)
Professional Fees	1,000	3,573	(2,573)
Postage	-0-	966	(966)
Training	500	608	(108)
Repair & Maintenance	-0-	1,253	(1,253)
Travel Expense	300	369	(69)
La. Law Enforcement	2,100	2,212	(112)
Coroner Expense	500	200	300
Dues	-0-	51	(51)
Criminal Patrol	3,600	-0-	3,600
Miscellaneous	1,000	1,428	(428)
Trial Court Cases	1,150	-0-	1,150
	-----	-----	-----
Total Police	\$ 134,566	\$ 143,507	\$ (8,941)
	=====	=====	=====

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
(Unaudited)

For the year ended December 31, 1996  
(Continued)

			Schedule 2
	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
<b>Street Department:</b>			
Salaries & Benefits	\$ 45,290	\$ 46,999	\$ (1,709)
Vehicle Exp.	18,073	30,555	(12,482)
Repair & Maintenance	10,793	12,398	(1,605)
Insurance & Bonds	10,359	9,698	661
Street Material	75,406	63,817	11,589
Office Supplies	534	742	(208)
Training	30	15	15
Impounding Expense	440	3,000	(2,560)
Backhoe Payments	5,168	-0-	5,168
Legal	1,000	648	352
Park	2,500	1,013	1,487
Miscellaneous Operating	1,493	950	543
Uniforms	995	345	650
Tractor Payments	5,168	6,687	(1,519)
Service Charge	202	20	182
Equipment	-0-	44,264	(44,264)
Chipper Note	5,000	3,962	1,038
	-----	-----	-----
Total Street Department	\$ 182,451	\$ 225,113	\$ (42,662)
	=====	=====	=====
<b>Community Center:</b>			
Misc. Expense	\$ 1,564	\$ 1,610	\$ (46)
Utilities	3,961	4,053	(92)
Insurance	464	464	-0-
Bank Note Community Ctr.	1,495	1,850	(355)
Repair & Maintenance	1,005	2,560	(1,555)
Service Charge	219	230	(11)
Refunds	1,005	1,125	(120)
Equipment	-0-	1,151	(1,151)
	-----	-----	-----
Total Fire	\$ 9,713	\$ 13,043	\$ (3,330)
	=====	=====	=====

TOWN OF BALL, LOUISIANA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
(Unaudited)

For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
Schedule 2			
Variance			
Favorable			
(Unfavorable)			
-----			
General and Administrative:			
Salaries & Benefits	\$ 79,505	\$ 76,370	\$ 3,135
Professional Fees	6,449	3,475	2,974
Utilities & Telephone	12,560	14,687	(2,127)
Office Supplies	2,875	3,692	(817)
Dues & Subscriptions	1,885	1,972	(87)
Repair & Maintenance	6,694	7,237	(543)
Publication & Printing	1,964	1,396	568
Surety Bonds & Insurance	11,813	13,674	(1,861)
Travel	2,358	1,786	572
Miscellaneous Supplies	2,905	4,084	(1,179)
Outside Labor	1,438	653	785
Employee Training	605	1,510	(905)
Service Charge	653	3,690	(3,037)
Community Center Debt	7,065	7,065	-0-
Fixed Asset Purchases	5,462	6,123	(661)
	-----	-----	-----
Total Gen. & Admin.	\$ 144,231	\$ 147,414	\$ (3,183)
	=====	=====	=====
Police Department:			
Salaries & Benefits	\$ 81,429	\$ 86,979	\$ (5,550)
Vehicle & Equipment			
Operating & Maint.	20,915	23,453	(2,538)
Utilities	1,800	1,977	(177)
Office Supplies	2,225	3,130	(905)
Insurance	16,320	18,424	(2,104)
Professional Fees	1,000	3,260	(2,260)
Postage	500	996	(496)
Training	250	252	(2)
Repair & Maintenance	2,500	1,294	1,206
Travel Expense	300	169	131
Coroner Expense	500	2,450	(1,950)
Dues	2,200	2,113	87
Miscellaneous	5,250	5,059	191
	-----	-----	-----
Total Police	\$ 135,189	\$ 149,556	\$ (14,367)
	=====	=====	=====

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

6. COMPENSATED ABSENCES:

The Town does not accumulate sick leave or vacation pay.

7. FLOW OF FUNDS; RESTRICTIONS ON USE - ENTERPRISE FUNDS:

Sewer System Revenues

Under the terms of the bond indenture on outstanding sewer revenue bonds dated March 9, 1983 and March 9, 1995, all income and revenues (hereinafter referred to as revenue) of every nature, earned or derived from operation of the Sewer System are pledged and dedicated to the retirement of said bonds and are to be set aside into the following special funds:

Out of the revenue, there shall be set aside into a "Sewer Plant and System Revenue Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of operating and maintaining the system.

Each month, there will be set aside into a "Bond and Interest Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/12 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Sewer Revenue Bond Reserve Fund" an amount equal to 5% of the amounts paid to the Revenue Fund until such time as there has accumulated in the reserve account an amount equal to the highest combined principal and interest requirement in any succeeding fiscal year on the outstanding principal amount of the bond. Such amounts may be used only for the payment of maturing bonds and interest coupons, in the event that sufficient funds are not on deposit in the Bond and Interest Sinking Fund and as to which there would otherwise be default.

Funds will also be set aside into a "Depreciation and Contingency Fund" in the amount of \$285 per month. Money in this fund may be used for making extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operating expense. Money in this fund may also be used to pay principal and interest on the bonds falling due any time there is not sufficient money for payment in the other bond funds.

Funds set aside in the construction accounts are restricted to approved construction activity of the Town's sewer system.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above notes funds shall be regarded as surplus and may be used for any lawful corporate purpose.

Schedule 1

BONDS

Authorized	Issued	Retired This Year	Outstanding
\$ 150,000	\$ 150,000	\$ 1,995	\$ 132,659
150,000	150,000	2,995	132,659
-----	-----	-----	-----
\$ 300,000	\$ 300,000	\$ 4,990	\$ 265,318
=====	=====	=====	=====
\$ 771,000	\$ 771,000	\$ 10,213	\$ 682,709
228,000	228,000	4,697	223,303
-----	-----	-----	-----
\$ 999,000	\$ 999,000	\$ 14,910	\$ 906,012
=====	=====	=====	=====

**JOHN R. VERCHER PC**  
Certified Public Accountant  
P.O.Box 1608  
Jena, Louisiana 71342  
Tel: (318) 992-6348  
Fax: (318) 992-4374

INDEPENDENT AUDITOR'S REPORT ON  
GENERAL PURPOSE FINANCIAL STATEMENTS

The Honorable Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

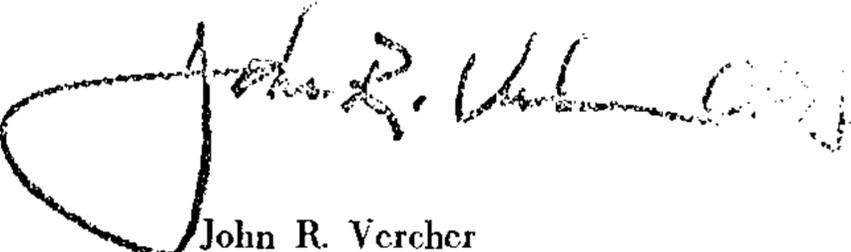
I have audited the accompanying general purpose financial statements of the Town of Ball, Louisiana as of and for the two years ended December 31, 1996 and December 31, 1995, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Ball, Louisiana, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Ball, Louisiana, as of and for the two years ended December 31, 1996 and December 31, 1995, and the results of its operations and the cash flow of its proprietary and similar agency fund types for the year ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund group financial statements, schedules, graphs and supplementary information listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Town of Ball. Such information, except for that portion marked "unaudited" on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

May 15, 1997  
Jena, Louisiana



John R. Vercher

# TOWN OF BALL FIRE FUND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1996

## REPAIR & MAINTENANCE

\$4,486  
2%

INSURANCE  
\$6,268  
3%

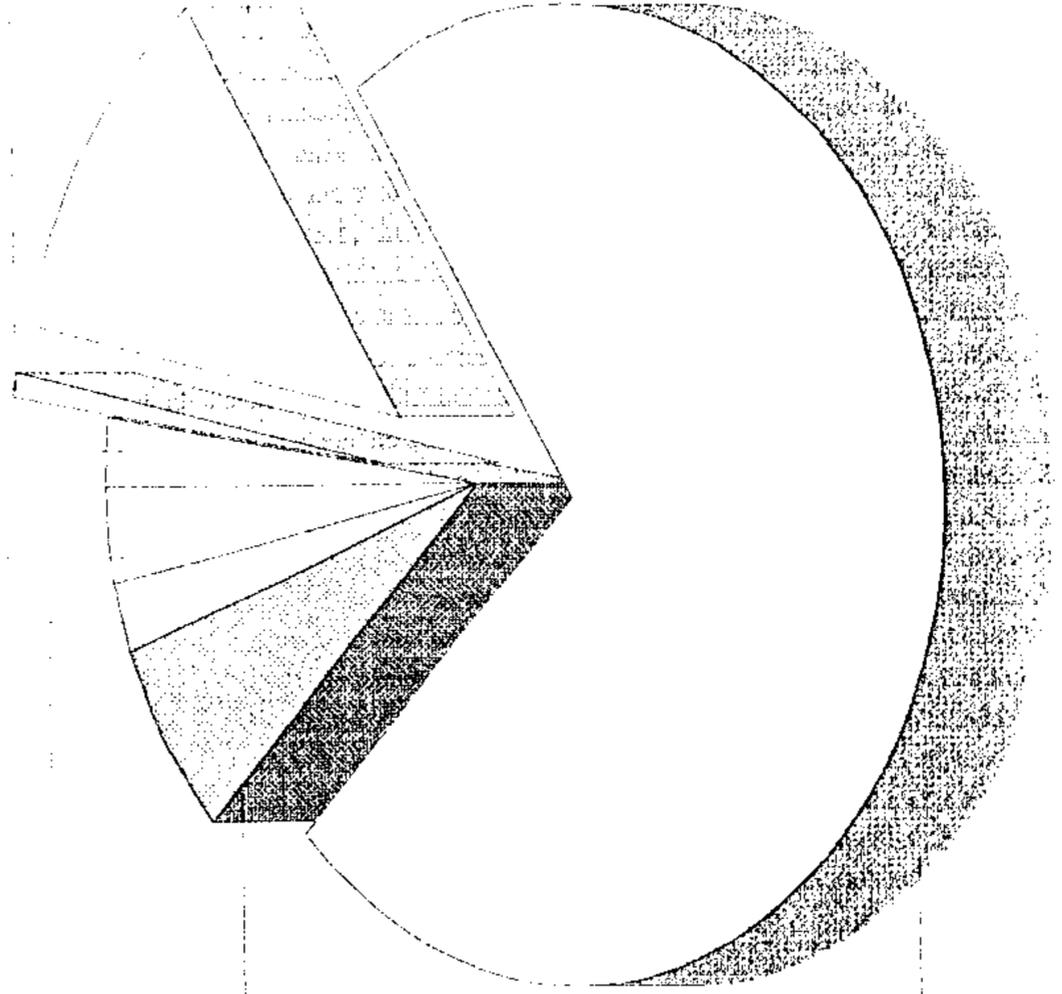
UTILITIES  
\$1,629  
1%

OTHER  
\$4,829  
2%

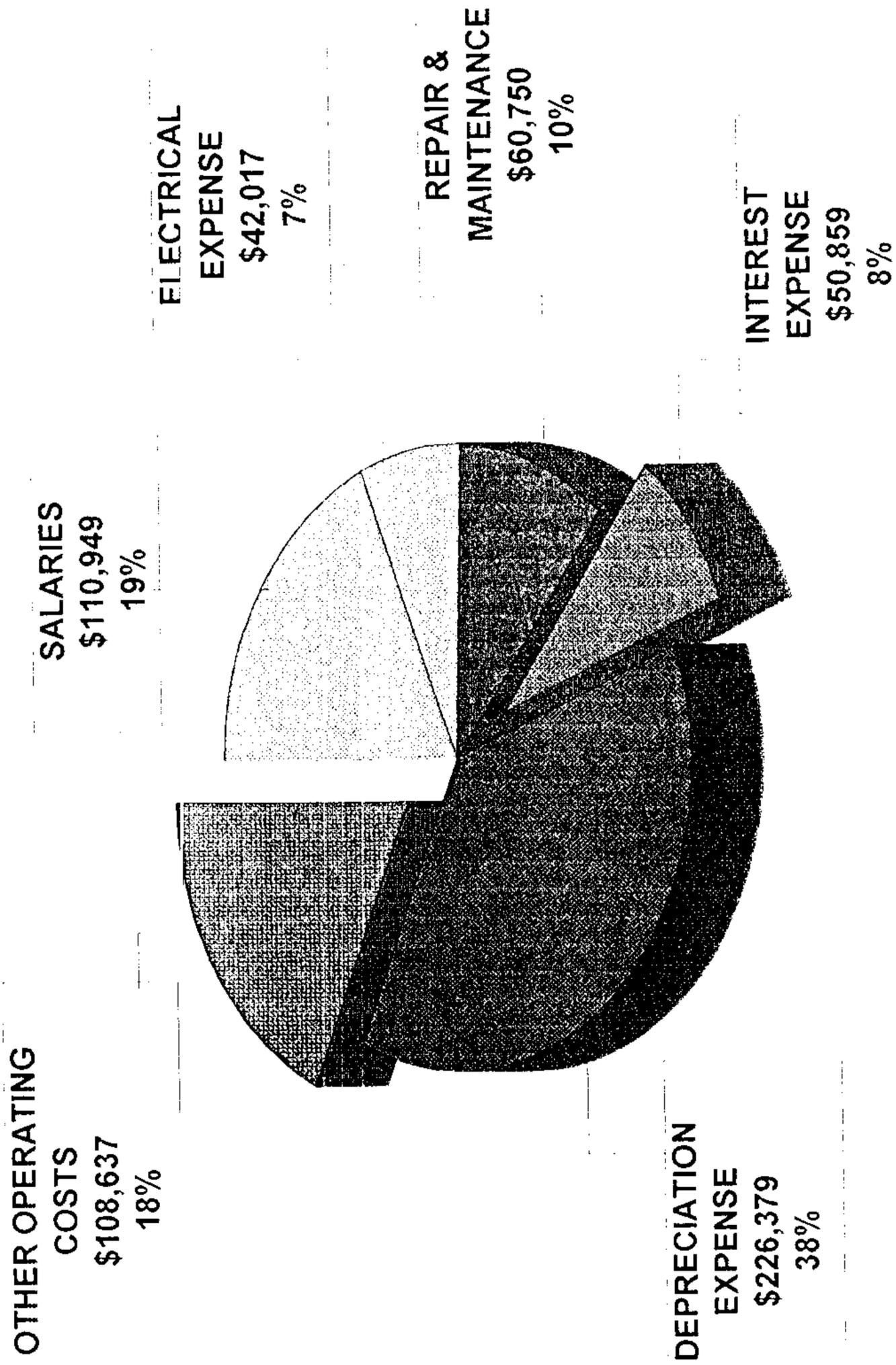
VEHICLE  
EXPENSE  
\$12,901  
7%

EQUIPMENT  
\$143,662  
72%

DEBT  
SERVICE  
\$25,017  
13%



# TOWN OF BALL ENTERPRISE FUND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1996



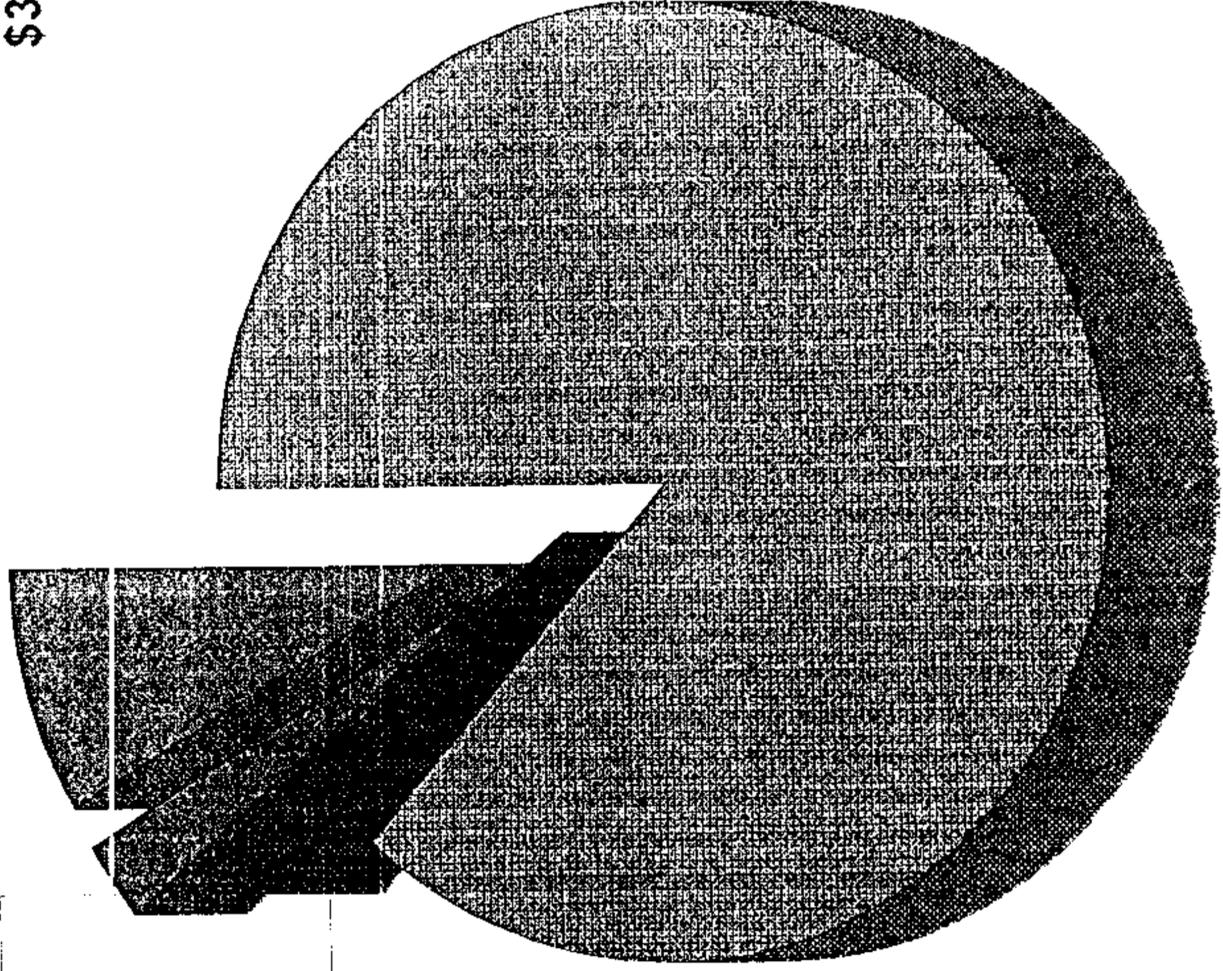
# TOWN OF BALL ENTERPRISE FUND REVENUES FOR THE YEAR ENDED DECEMBER 31, 1996

AD VALOREM

TAX  
\$32,762  
8%

TAP FEES  
\$10,223  
3%

OTHER  
\$8,907  
2%



UTILITY  
REVENUE  
\$336,371  
87%

TOWN OF BALL, LOUISIANA  
GENERAL OBLIGATION BONDS

DECEMBER 31, 1996

Maturity schedule for an issue of Three Hundred Thousand Dollars (\$300,000) of General Obligation Bonds of the Town of Ball, Louisiana, administered by the Debt Service Fund, bearing interest at the rate of 5% per annum.

Maturity schedule for an issue of Three Hundred Ten Thousand Dollars (\$310,000) of General Obligation Bonds of the Town of Ball, Louisiana administered by the Debt Service Fund, bearing interest at the rate of 10% per annum.

General Obligation Bonds

Date	\$300,000	\$310,000	Total
3/97	17,788	21,829	39,617
3/98	17,788	29,825	47,613
3/99	17,788	29,175	46,963
3/2000	17,788	28,525	46,313
3/2001	17,788	27,875	45,663
3/2002	17,788	27,225	45,013
3/2003	17,788	26,575	44,363
3/2004	17,788	30,762	48,550
3/2005	17,788	29,788	47,576
3/2006	17,788	28,812	46,600
3/2007	17,788	27,838	45,626
3/2008	17,788	26,862	44,650
3/2009	17,788	25,888	43,676
3/2010	17,788	29,750	47,538
3/2011	17,788	28,450	46,238
3/2012	17,788	27,150	44,938
3/2013	17,788	25,850	43,638
3/2014	17,788	29,387	47,175
3/2015	17,788	27,763	45,551
3/2016	17,788	30,975	48,763
3/2017	17,788	-0-	17,788
3/2018	17,788	-0-	17,788
3/2019	17,788	-0-	17,788
3/2020	17,788	-0-	17,788
3/2021	17,788	-0-	17,788
3/2022	17,788	-0-	17,788
3/2023	17,788	-0-	17,788
Total	\$ 480,276 =====	\$ 560,304 =====	\$ 1,040,580 =====

Ford Motor Credit Tractor	Community Center Rapides Bank	FMHA Fire Truck	FMHA Fire House	Total
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ (9,712)
3,366	21,220	54,587	15,049	376,507
-----	-----	-----	-----	-----
\$ 3,366	\$ 21,220	\$ 54,587	\$ 15,049	\$ 366,795
=====	=====	=====	=====	=====
\$ 3,366	\$ 21,220	\$ 54,587	\$ 15,049	\$ 366,795
=====	=====	=====	=====	=====

TOWN OF BALL, LOUISIANA  
REVENUE BONDS PAYABLE

DECEMBER 31, 1996

**\$771,000 Sewer Revenue Bonds, maturity date of March 9, 2023,  
bearing interest at 5% per annum**

**\$229,000 Sewer Revenue Bonds, maturity date of March 9, 2024,  
bearing interest at 9.625% per annum**

March 9, of the Years	Annual Payment
1997	66,515
1998	66,515
1999	66,515
2000	66,515
2001	66,515
2002	66,515
2003	66,515
2004	66,515
2005	66,515
2006	66,515
2007	66,515
2008	66,515
2009	66,515
2010	66,515
2011	66,515
2012	66,515
2013	66,515
2014	66,515
2015	45,713
2016	45,713
2017	45,713
2018	45,713
2019	45,713
2020	45,713
2021	45,713
2022	45,713
2023	45,713
Totals	<u>\$ 1,608,687</u> =====

**SUPPLEMENTARY SCHEDULE  
OF  
FEDERAL FINANCIAL ASSISTANCE**

**JOHN R. VERCHER PC**

**(Certified Public Accountant**

**P.O.Box 1608**

**Jena, Louisiana 71342**

**Tel: (318) 992-6348**

**Fax: (318) 992-4374**

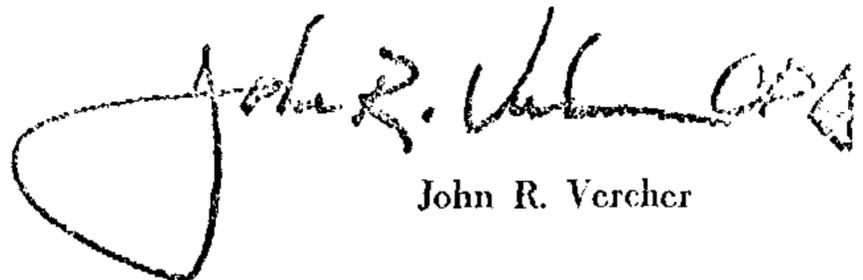
**INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF  
FEDERAL FINANCIAL ASSISTANCE**

Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

I have audited the general purpose financial statements of the Town of Ball, Louisiana for the two years ended December 31, 1996 and have issued my report thereon dated May 15, 1997. These financial statements are the responsibility of the Town of Ball, Louisiana, management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of the Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Town of Ball, Louisiana taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation of the general purpose financial statements taken as a whole.



John R. Vercher

Jena, Louisiana  
May 15, 1997

TOWN OF BALL, LOUISIANA

SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
 ALL NON-MAJOR PROGRAMS  
 YEAR ENDED DECEMBER 31, 1996

Federal Grantor/Pass-Through Grantor/Programs Title/ Federal Loans	CFDA #	Receipts/ Disbursements	Revenues/ Expenditures
U.S. Department of Housing and Urban Development/ Louisiana Division of Administration			
Louisiana Community Development Block Grant # 107-60007	14.228	\$ 67,014/ 67,014	\$ 67,014/ 67,014
U.S. Department of Agriculture; Farmer's Home Administration Loan	10.423	\$ 140,000/ 140,000	\$ 140,000/ 140,000

**JOHN R. VERCHER PC**

**(Certified Public Accountant)**

**P.O.Box 1608**

**Jena, Louisiana 71342**

**Tel: (318) 992-6348**

**Fax: (318) 992-4374**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE TO  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

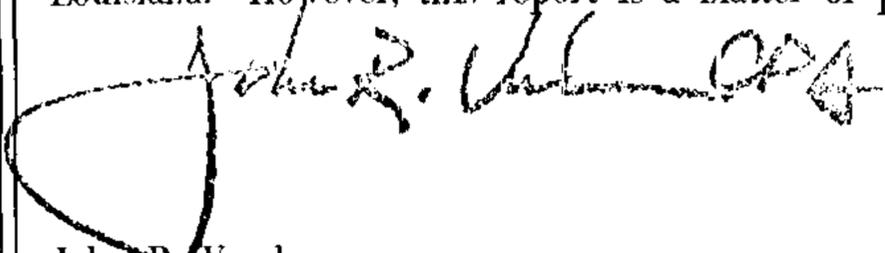
I have audited the general purpose financial statements of the Town of Ball, Louisiana as of and for for the two years ended December 31, 1996 and have issued my report thereon dated May 15, 1997.

I have applied procedures to test the Town of Ball, Louisiana compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended December 31, 1996, (political activity, Davis Bacon Act, civil rights, cash management, relocation assistance and real property acquisition federal financial reports, allowable costs/cost principles, and administrative requirements.)

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Ball, Louisiana, compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Town of Ball, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of management and the Legislative Auditor of State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

  
John R. Vercher

Jena, Louisiana  
May 15, 1997

**JOHN R. VERCHER PC**

**Certified Public Accountant**

**P.O.Box 1608**

**Jena, Louisiana 71342**

**Tel: (318) 992-6348**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

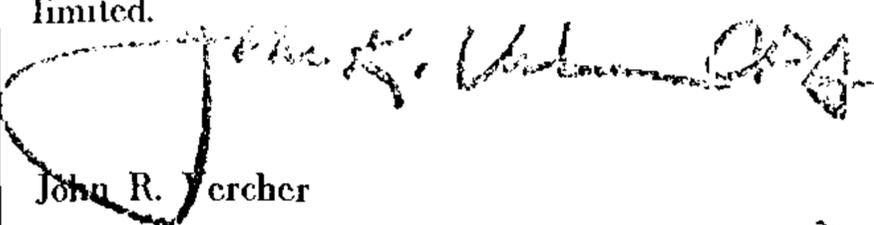
Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

I have audited the general purpose financial statements of the Town of Ball, Louisiana as of and for the two years ended December 31, 1996 and have issued my report thereon dated May 15, 1997.

In connection with my audit of the general purpose financial statements of the Town of Ball, Louisiana, and with my consideration of the internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments," I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1996. As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; and special tests and provisions that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Ball, Louisiana, compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Town of Ball, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of Town of Ball management, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

  
John R. Vercher

Jena, Louisiana  
May 15, 1997

**JOHN R. VERCHER PC**

**Certified Public Accountant**

**P.O.Box 1608**

**Jena, Louisiana 71342**

**Tel: (318) 992-6348**

**Fax: (318) 992-4374**

**SINGLE AUDIT REPORT ON THE INTERNAL  
CONTROL STRUCTURE USED IN ADMINISTERING  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

I have audited the general purpose financial statements of the Town of Ball, Louisiana, as of and for the two year ended December 31, 1996 and have issued my report thereon dated May 15, 1997.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit for the two years ended December 31, 1996, I considered the Town's internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the Town of Ball, Louisiana general purpose financial statements and not to provide assurance on the internal control structure. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated May 15, 1997.

The management of the Town of Ball, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, error, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General -

- Political Activity
- Davis-Bacon Act
- Civil Rights
- Cash Management
- Relocation Assistance
- Federal Reports
- Allowable Costs
- Drug-Free Workplace
- Administration Requirements

Specific -

- Services Allowed
- Eligibility
- Matching
- Maintenance

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended December 31, 1996, the Town of Ball, Louisiana, had no major federal financial assistance programs and expended 100% of its total federal financial assistance under the following nonmajor federal financial assistance programs: LCDBG # 107-60007 and FMHA loan as detailed in the schedule of federal financial assistance.

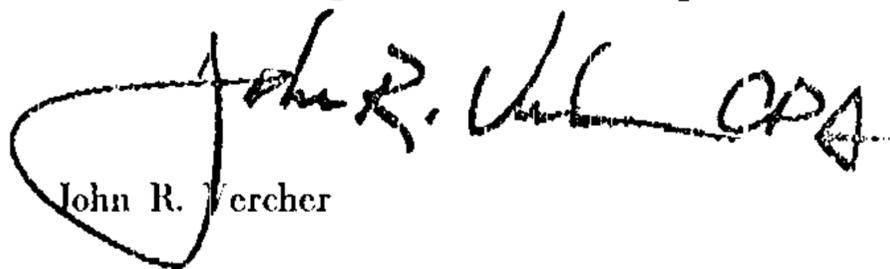
I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the District Attorney's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above as it related to federal financial assistance programs. However, my study did not reveal any reportable conditions or material weaknesses.

This report is intended for the information of management, and the Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink, appearing to read "John R. Vercher CPA". The signature is written in a cursive style with a large, looped initial "J".

John R. Vercher

Jena, Louisiana

May 15, 1997

**TOWN OF BALL, LOUISIANA  
BOND SCHEDULE**

December 31, 1996

	Rates	Payment Dates	Issue Date	Final Maturity Date	Annual Serial Payment
<b>GENERAL OBLIGATION BONDS</b>					
Sewerage District No. 1 Town of Ball -	5%	3/9	3/9/83	3/9/2023	\$ 8,894/YR
Sewer System	5%	3/9	3/9/83	3/9/2023	8,894/YR
Sewer Improvements	10%	3/1	8/1/96	3/1/2016	29,825/YR
<b>Total General Obligation Bonds</b>					
<b>REVENUE BONDS</b>					
Sewer System	5%	3/9	3/9/83	3/9/2023	45,713/YR
Sewer System	6.50%	3/9	5/2/94	3/9/2014	20,802/YR
<b>Total Sewer Revenue Bonds</b>					

Schedule 1

BONDS

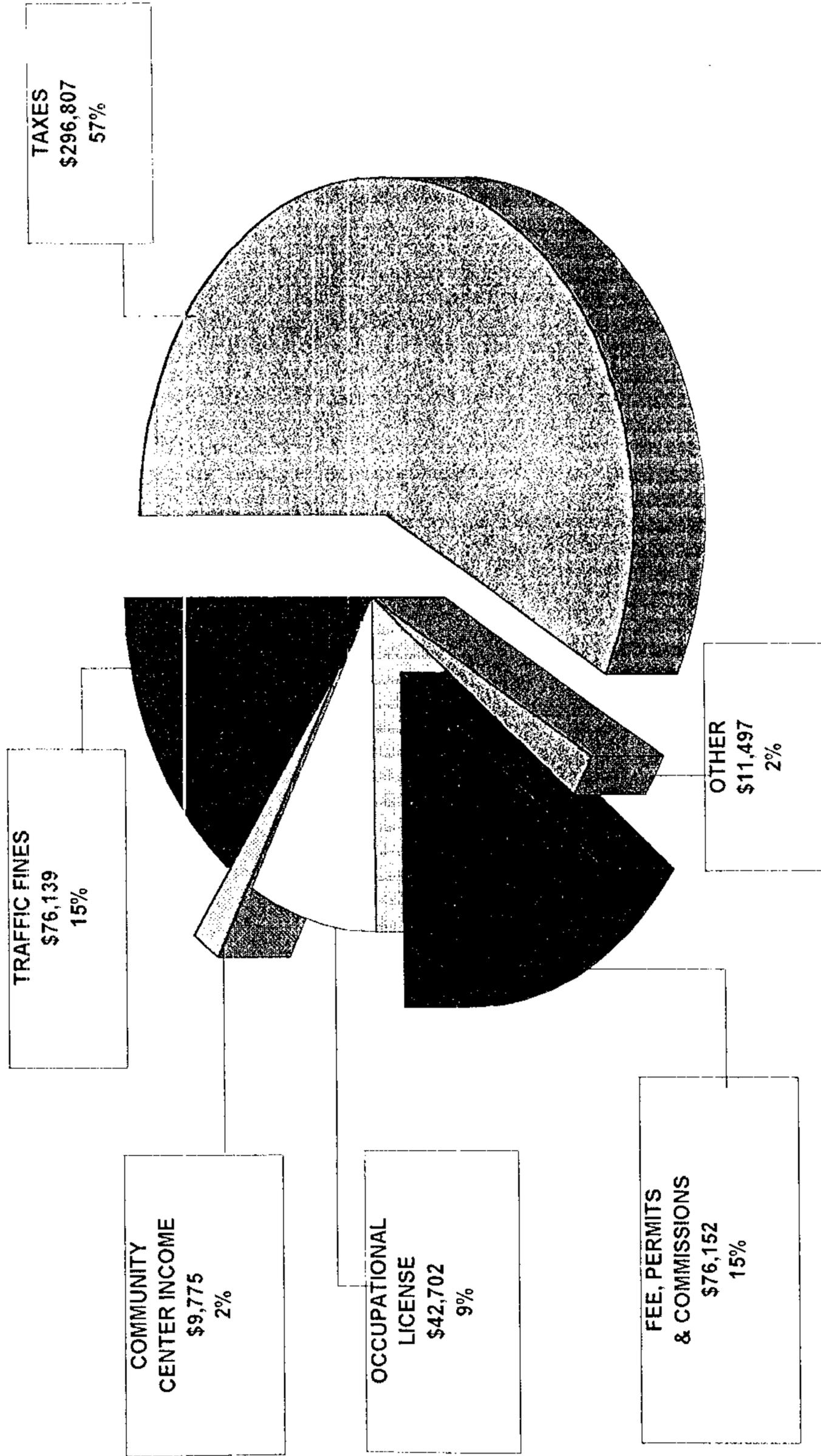
Authorized	Issued	Retired This Year	Outstanding
\$ 150,000	\$ 150,000	\$ 2,243	\$ 130,416
150,000	150,000	2,243	130,416
310,000	310,000	-0-	310,000
-----	-----	-----	-----
\$ 610,000	\$ 610,000	\$ 4,486	\$ 570,832
=====	=====	=====	=====
\$ 771,000	\$ 771,000	\$ 11,484	\$ 671,225
228,000	228,000	6,275	217,028
-----	-----	-----	-----
\$ 999,000	\$ 999,000	\$ 17,759	\$ 888,253
=====	=====	=====	=====

**TOWN OF BALL, LOUISIANA  
BOND SCHEDULE**

December 31, 1995

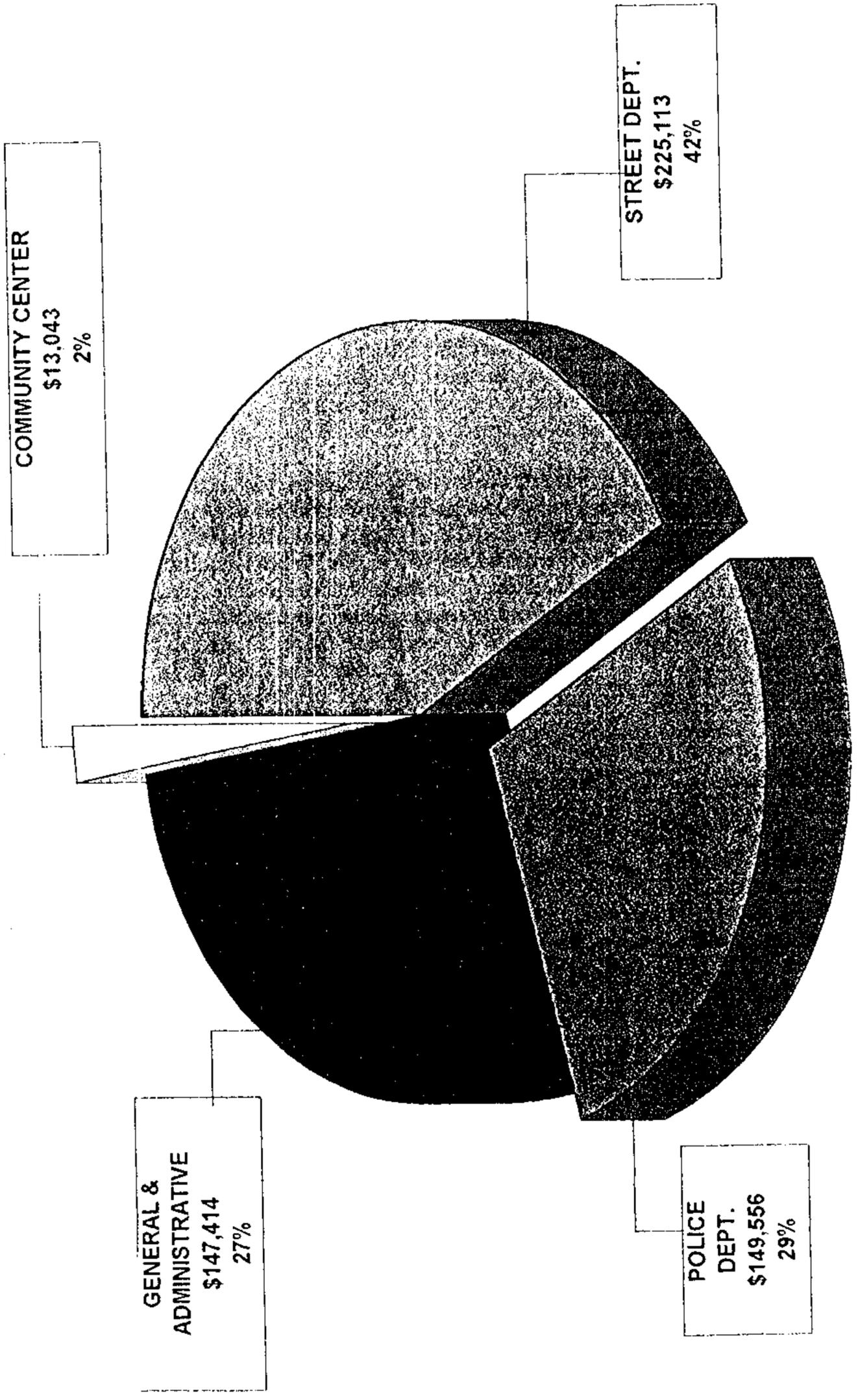
	Rates	Payment Dates	Issue Date	Final Maturity Date	Annual Serial Payment
<b>GENERAL OBLIGATION BONDS</b>					
Sewerage District No. 1	5%	3/9	3/9/83	3/9/2023	\$ 8,894/YR
Town of Ball - Sewer System	5%	3/9	3/9/83	3/9/2023	8,894/YR
Total General Obligation Bonds					
<b>REVENUE BONDS</b>					
Sewer System	5%	3/9	3/9/83	3/9/2023	45,713/YR
Sewer System	6.50%	3/9	5/2/94	3/9/2014	20,802/YR
Total Sewer Revenue Bonds					

# BALL GENERAL FUND REVENUES FOR THE YEAR ENDED DECEMBER 31, 1996



GRAPHS

**BALL GENERAL FUND EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 1996**



**TOWN OF BALL, LOUISIANA**  
**STATEMENT OF REVENUES AND EXPENSES**  
**ALL PROPRIETARY FUND TYPES**  
**ENTERPRISE FUNDS**

For the two years ended December 31, 1996 and December 31, 1995

	<u>1996</u>	<u>1995</u>
Operating Revenues:		
Utility Revenues	\$ 336,371	\$ 308,676
Inspection Fees	460	590
Tap Fees	10,223	2,700
Wastewater Dump Fees	8,400	9,100
Ad Valorem Tax	32,762	-0-
Miscellaneous	47	-0-
Total Operating Revenues	\$ <u>388,263</u>	\$ <u>321,066</u>
Operating Expenses:		
Salaries & Labor	\$ 110,949	\$ 85,796
Office Supplies & Expense	6,777	6,472
Refunds	513	-0-
Operating Supplies	2,611	565
Small Tools	1,545	2,077
Repair & Maintenance	60,750	53,720
Fuel Expense	12,208	10,578
Electrical Expense	42,017	37,807
Pager & Telephone Service	1,289	1,091
Utilities	630	524
Insurance	23,280	19,716
Professional Fees	4,964	5,447
Misc. Operating Expense	10,994	7,048
Prisoner Expense	1,079	806
Hay Cutting Expense	3,382	2,592
Dump Fees	30,440	21,671
Depreciation Expense	226,379	202,706
Engineering Fees	-0-	1,430
Plant Operating Expense	6,349	9,288
Expansion/New Sewer Lines	1,430	-0-
Employee Training	1,146	-0-
Total Operating Expense	\$ <u>548,732</u>	\$ <u>469,334</u>
Operating Income (Loss)	<u>(160,469)</u>	<u>(148,268)</u>
Nonoperating Revenues (Expenses):		
Interest Income	\$ 87	\$ 3,160
Other Income	-0-	10,783
Interest Expense	<u>(50,859)</u>	<u>(48,263)</u>
Total Nonoperating Revenues (Expenses)	\$ <u>(50,772)</u>	\$ <u>(34,320)</u>
Net Loss before Operating Transfers	(211,241)	(182,588)
Operating Transfers In (Out)	<u>12,505</u>	<u>(25,491)</u>
Net Loss	\$ (198,736)	\$ (208,079)
Retained Earnings (Deficit) January 1	<u>(1,704,336)</u>	<u>(1,496,257)</u>
Retained Earnings (Deficit) December 31	<u>\$ (1,903,072)</u>	<u>\$ (1,704,336)</u>

The notes to the financial statements are an integral part this statement.

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

5. CHANGES IN LONG-TERM DEBT (CONTINUED):

Sutro & Co. auto lease purchase in the amount of \$16,826 payable in monthly installments of \$527 beginning September 2, 1995 and ending August 2, 1997; interest at 3.45%.	4,428
Hibernia Bank street department lease in the amount of \$9,000 payable in monthly installments of \$396.21 beginning March 1, 1996 and ending March 1, 1998; interest at 5.25%	5,737
Ford Motor Credit lease (new holland tractor, loader) in the amount of \$23,075 payable in monthly installments of \$540 beginning July 19, 1996 and ending June 19, 2000; interest at 6.25%.	19,845
Farmer's Home Administration fire truck note in the amount of \$100,000 payable in monthly installments of \$1,142 beginning February 17, 1993 and ending January 17, 2002; Interest at 6.625%	44,266
Farmers Home Administration firehouse note in the amount of \$32,200 payable in monthly installments of \$309 beginning April 13, 1988 and ending May 13, 2002; Interest at 7.375 %	12,386
Farmer's Home Administration fire truck note in the amount of \$140,000 payable in monthly installments of \$1,521 beginning July 24, 1996 and ending July 24, 2006; interest at 5.5%	135,503
Rapides Bank sanitation garbage truck note in the amount of \$58,964 payable in monthly installments of \$1,115 beginning April 26, 1996 and ending June 26, 2001; interest at 5.6%	55,003
Total	<u>\$ 1,751,749</u> <u>=====</u>

Debt service requirements including interest of Town in five year increments:

	Bonds	Notes	Total
1997-2001	\$ 558,744	\$ 289,203	\$ 847,947
2001-2006	564,677	86,342	651,019
2007-2011	560,303	-0-	560,303
2012-2016	521,036	-0-	521,036
2017-2021	317,505	-0-	317,505
2022-2023	63,501	-0-	63,501
Total	<u>\$ 2,585,766</u> <u>=====</u>	<u>\$ 375,545</u> <u>=====</u>	<u>\$ 2,961,311</u> <u>=====</u>

**TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

The following is a summary of notes and other debt transactions of the Town for the year ended December 31, 1996:

	Notes & Debts Payable at 12/31/95	New Debt	Principal Paid	Notes & Debts Payable at 12/31/96
Community Center Rapides Bank	\$ 21,220	\$ -0-	\$ 5,724	\$ 15,496
Firetruck FMBA Note	54,587	-0-	10,321	44,266
Firehouse FMBA Note	15,049	-0-	2,664	12,385
Ford Motor Credit Tractor	3,366	-0-	3,366	-0-
Sutro & Co. Auto Lease Purchase	6,916	-0-	6,916	-0-
Sutro & Co. Auto Lease Purchase	10,051	-0-	5,714	4,336
Hibernia Chipper Note	-0-	9,000	3,263	5,737
Ford Motor Credit Holland Tractor	-0-	22,535	2,690	19,845
Firetruck FMBA Note (New)	-0-	140,000	4,497	135,503
Rapides Bank Sanitation Note	-0-	58,964	5,961	53,003

Bonds payable at December 31, 1996 are comprised of the following:

General obligation bonds administered by the debt service fund:

Two 1983 issues of \$150,000 each due in annual installments of \$8,894 for each issue with the last payment due March 9, 2023; interest at 5% per annum.

\$ 260,832

An issue of \$310,000, due in annual installments of \$29,825 increasing to \$30,975 with the last payment due March 1, 2016; interest at 10% per annum.

310,000

Revenue bonds administered by the sewer enterprise fund:

\$228,000 Sewer Revenue Bonds due in annual installments of \$20,802 to a maturity date of March 9, 2014; interest at 6.5% per annum.

217,028

\$771,000 sewer revenue bonds due in annual installments of \$45,713 to a maturity date of March 9, 2023; interest at 5% per annum.

671,225

Notes and other debts payable administered by the general fund, the fire fund, and sanitation fund:

Rapides Bank Community Center note in the amount of \$ 50,000 payable in monthly installments of \$ 589 beginning June 2, 1989 and ending May 2, 1999; interest at 7.25%.

15,496

**TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**3. RECEIVABLES**

A summary of receivables by fund at December 31, 1996 are as follows:

	General Fund	Debt Service Fund	Sanitation Fund	Sewer Fund
Ad Valorem Taxes Receivable	\$ 11,504	\$ 13,917	\$ -0-	\$ 10,495
Accounts Receivable	14,570	-0-	10,804	24,046
Allowance for Bad Debts	-0-	-0-	(1,837)	(4,087)
<b>Total Receivables</b>	<b>\$ 26,074</b>	<b>\$ 13,917</b>	<b>\$ 8,967</b>	<b>\$ 30,454</b>

The allowance for bad debts for the sewer and sanitation fund has been established at 17% of total accounts receivable because of the large balance of past due accounts on the Town's books. Sewer and sanitation accounts in arrears at 12-31-96 equal \$5,924. The allowance for bad debts for the general fund was determined to be immaterial and, therefore, is not presented.

**4. CHANGES IN GENERAL FIXED ASSETS:**

A summary of changes in general fixed assets follows:

	Land & Buildings	Vehicle & Equipment	Total
Balance December 31, 1994	\$ 620,606	\$ 408,659	\$ 1,029,265
Additions	-0-	2,546	2,546
Deletions	-0-	-0-	-0-
Balance December 31, 1995	\$ 620,606	\$ 411,205	\$ 1,031,811
Additions	-0-	189,032	189,032
Deletions	-0-	-0-	-0-
Balance December 31, 1996	<b>\$ 620,606</b>	<b>\$ 600,237</b>	<b>\$ 1,220,843</b>

**5. CHANGES IN LONG-TERM DEBT:**

The following is a summary of bond transactions of the Town for the years ended December 31, 1995 and December 31, 1996:

	Revenue		General Obligation			
	Premier Bank Sewer Fund	9202 Sewer Fund	Sewer Dist. 1	Sewer Dist. 1	1996 Sewer Improv.	Total
Bonds Pay 12/31/94	\$228,000	\$692,922	\$134,654	\$134,654	\$ -0-	\$1,190,230
Additions	-0-	-0-	-0-	-0-	-0-	-0-
Bonds Ret.	(4,697)	(10,213)	(1,995)	(1,995)	-0-	(18,900)
Bonds Pay 12/31/95	\$223,303	\$682,709	\$132,659	\$132,659	\$ -0-	\$1,171,330
Additions	-0-	-0-	-0-	-0-	310,000	310,000
Bonds Ret.	(6,275)	(11,484)	(2,243)	(2,243)	-0-	(22,245)
Bonds Pay 12/31/96	<b>\$217,028</b>	<b>\$671,225</b>	<b>\$130,416</b>	<b>\$130,416</b>	<b>\$310,000</b>	<b>\$1,459,085</b>

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Component Units

The Ball Volunteer Fire Department's board is composed of 7 commissioners, one being the mayor of the town and the remaining commissioners appointed by the mayor and approved by the board of aldermen. The department is thus considered a component unit of the town and the transactions of Ball Volunteer Fire Department are presented in the financial statements as a special revenue fund.

Total Column on Combined Statements - Overview

Total column on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. TAXES

A. AD VALOREM TAXES:

For the year ended December 31, 1996, 17.11 mills were levied on property with assessed valuations totaling \$6,552,950 and were dedicated as follows:

General Corporate Purposes	5.48 mills
Debt Service	3.13 mills
Sewer Revenue Bonds	5.00 mills
1996 Debt Service	3.50 mills
	-----
Total	17.11 mills
	=====

Total taxes levied after exemptions were \$112,122. Property taxes attach as an enforceable lien on property as of January 1. The Town of Ball bills and collects its own property taxes which are payable on December 31. Property tax revenues are recognized as revenues in the year in which they are levied.

B. SALES TAXES:

The Town has a 1 1/2 cent sales tax dedicated as follows:

Police	1/3 cent
Streets	2/3 cent
Fire Department	1/2 cent

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

Fund Accounting (Continued)

FIDUCIARY FUNDS

Trust and Agency Fund - The Agency Fund is used as depository for collection of ad valorem taxes. Disbursements from the fund are made to the general fund and the debt service fund based on the millage rate for a particular year. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term debt liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Long-term debt liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Additions made from 1987 to 1996 the amount of \$81,393 were estimated which represents 7% of general fixed assets.

Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchase of various operating supplies are regarded as

TOWN OF BALL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Town of Ball was incorporated May 31, 1972, under the provisions of the Lawrason Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting practices of the Town of Ball conform to generally accepted accounting principles as applicable to governmental units.

Such accounting and reporting procedures also conform to the requirements of Louisiana revised statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants.

The Ball Volunteer Fire Department is considered a component unit of the Town of Ball, Louisiana. The transactions of the department are reported in a special revenue "fire" fund. Debts owed by the department are presented in the general long-term debt account group and department assets are presented in the general fixed asset account group.

The following is a description of certain significant policies and practices:

Fund Accounting

The accounts of the Town of Ball are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic types and two broad fund categories as follows:

**GOVERNMENTAL FUNDS**

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

TOWN OF BALL, LOUISIANA  
ALL PROPRIETARY FUND TYPES  
ENTERPRISE FUNDS  
STATEMENT OF CASH FLOW

For the two years ended December 31, 1996 and December 31, 1995

	<u>1996</u>	<u>1995</u>
Cash from Operations:		
Net Income (Loss) Before Transfers	\$ (211,241)	\$ (182,588)
Transfers (To) From Other Funds	12,505	(25,491)
	-----	-----
Net Income (Loss) After Transfers	\$ (198,736)	\$ (208,079)
	-----	-----
Adjustments to Net Income (Loss)		
Add - Depreciation	226,379	202,706
Increase (Decrease) in Accrued Interest	(851)	125
Decrease (Increase) in Accounts Receivable	(32,295)	(404)
Increase (Decrease) in Accounts Payable	12,815	(932)
	-----	-----
Net Adjustments	206,048	201,495
	-----	-----
Cash Provided by Operations	7,312	(6,584)
Cash From Restricted Assets	1,722	1,638
Cash From Loans	58,964	-0-
	-----	-----
Total Cash Provided	\$ 67,998	\$ (4,946)
	-----	-----
Cash Was Applied To:		
Restricted Funds	605	19,570
Fixed Assets	65,220	-0-
Revenue Bonds & Notes	23,720	14,910
	-----	-----
Total Application of Cash	\$ 89,545	\$ 34,480
	-----	-----
Net Increase in Cash Flow	\$ (21,547)	\$ (39,426)
Cash Beginning of Year	37,568	76,994
	-----	-----
Cash End of Year	\$ 16,021	\$ 37,568
	=====	=====

The notes to the financial statements are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
GENERAL OBLIGATION BONDS

DECEMBER 31, 1995

Maturity schedule for an issue of Three Hundred Thousand Dollars (\$300,000) of General Obligation Bonds of the Town of Ball, Louisiana, administered by the Debt Service Fund, bearing interest at the rate of 5% per annum.

Date	Total
3/9/96	17,788
3/9/97	17,788
3/9/98	17,788
3/9/99	17,788
3/9/2000	17,788
3/9/2001	17,788
3/9/2002	17,788
3/9/2003	17,788
3/9/2004	17,788
3/9/2005	17,788
3/9/2006	17,788
3/9/2007	17,788
3/9/2008	17,788
3/9/2009	17,788
3/9/2010	17,788
3/9/2011	17,788
3/9/2012	17,788
3/9/2013	17,788
3/9/2014	17,788
3/9/2015	17,788
3/9/2016	17,788
3/9/2017	17,788
3/9/2018	17,788
3/9/2019	17,788
3/9/2020	17,788
3/9/2021	17,788
3/9/2022	17,788
3/9/2023	17,788
Total	\$ 498,064 =====

TOWN OF BALL, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL AND SPECIAL REVENUE FUND TYPES  
 YEAR ENDED DECEMBER 31, 1995

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Revenues:</b>						
Sales Tax	\$ 181,973	\$ 190,052	\$ 8,079	\$ 49,067	\$ 50,791	\$ 1,724
Ad Valorem (Note 2)	19,000	35,003	16,003	-0-	-0-	-0-
Ward 10 Maintenance	34,433	38,391	3,958	-0-	-0-	-0-
Tobacco Tax	16,025	16,797	(28)	-0-	-0-	-0-
Franchise Fee	56,021	55,418	(1,403)	-0-	-0-	-0-
Building Permits	7,688	802	(6,886)	-0-	-0-	-0-
Traffic Fines	89,312	79,024	(10,288)	-0-	-0-	-0-
Collection Comm.	3,030	2,525	(505)	-0-	-0-	-0-
Interest Income	1,106	6,361	5,255	-0-	-0-	-0-
Misc. Operating	275	1,673	1,398	6,680	6,865	185
Occup. License	34,076	40,403	6,327	-0-	-0-	-0-
Copy Fees	292	370	78	-0-	-0-	-0-
Income-Community Ctr.	8,692	9,562	870	-0-	-0-	-0-
State Maint. Cont.	12,380	14,984	2,604	-0-	-0-	-0-
<b>Total Revenue</b>	<b>\$ 465,903</b>	<b>\$ 491,365</b>	<b>\$ 25,462</b>	<b>\$ 55,747</b>	<b>\$ 57,656</b>	<b>\$ 1,909</b>
<b>Expenditures:</b>						
General & Admin (Sch 2)	\$ 150,574	\$ 126,933	\$ 23,641	\$ -0-	\$ -0-	\$ -0-
Police Dept. (Sch 2)	134,566	143,507	(8,941)	-0-	-0-	-0-
Street Department (Sch 2)	171,953	137,411	34,542	-0-	-0-	-0-
Community Center (Sch 2)	8,010	19,137	(10,327)	-0-	-0-	-0-
Fire Department	-0-	-0-	-0-	55,747	57,683	(1,936)
<b>Total Expenditures</b>	<b>\$ 465,903</b>	<b>\$ 426,988</b>	<b>\$ 38,915</b>	<b>\$ 55,747</b>	<b>\$ 57,683</b>	<b>\$ (1,936)</b>
Excess of Rev. over (Under) Expen.	-0-	64,377	64,377	-0-	(27)	(27)
Other Fin. Sources (Uses): Operating Transfers	-0-	25,491	25,491	-0-	-0-	-0-
Excess of Rev. & Other Sources Over (Under) Expen. & Other Uses	\$ -0-	\$ 89,868	\$ 89,868	\$ -0-	\$ (27)	\$ (27)
Fund Balance-Jan. 1	131,484	131,484	-0-	32,218	32,218	-0-
<b>Fund Balance-Dec. 31</b>	<b>\$ 131,484</b>	<b>\$ 221,352</b>	<b>\$ 89,868</b>	<b>\$ 32,218</b>	<b>\$ 32,191</b>	<b>\$ (27)</b>

The notes to the financial statement are an integral part of this statement.

Capital Projects Fund

Budget	Actual	Variance- Favorable (Unfavorable)
\$ -0-	\$ -0-	\$ -0-
1,039,595	379,097	(660,498)
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-----	-----	-----
\$ 1,039,595	\$ 379,097	\$(660,498)
-----	-----	-----
\$ -0	\$ -0-	\$ -0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
976,595	49,793	926,802
28,000	18,921	9,079
35,000	21,354	13,646
-----	-----	-----
\$ 1,039,595	\$ 90,068	\$ 949,527
-----	-----	-----
-0-	289,029	289,029
-0-	(8,977)	(8,977)
-----	-----	-----
\$ -0-	\$ 280,052	\$ 280,052
-0-	-0-	-0-
-----	-----	-----
\$ -0-	\$ 280,052	\$ 280,052
-----	-----	-----

The notes to the financial statement are an integral part of this statement.

TOWN OF BALL, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL .  
 GENERAL AND SPECIAL REVENUE FUND TYPES  
 YEAR ENDED DECEMBER 31, 1996

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Revenues:</b>						
Sales Tax	\$ 190,539	\$ 209,433	\$ 18,894	\$ 50,961	\$ 54,350	\$ 3,389
Intergovernmental	--0-	--0-	-0-	-0-	-0-	-0-
Ad Valorem (Note 2)	19,000	35,913	16,913	-0-	-0-	-0-
Ward 10 Maintenance	38,390	34,673	(3,717)	-0-	-0-	-0-
Tobacco Tax	16,797	16,788	(9)	-0-	-0-	-0-
Franchise Fee	51,585	56,126	4,541	-0-	-0-	-0-
Building Permits	002	4,966	4,164	-0-	-0-	-0-
Traffic Fines	87,923	76,139	(11,784)	-0-	-0-	-0-
Collection Comm.	1,770	14,582	12,812	-0-	-0-	-0-
Interest Income	2,062	6,920	4,858	-0-	-0-	-0-
Misc. Operating	1,346	4,577	3,231	7,841	8,445	604
Occup. License	39,046	42,702	3,656	-0-	-0-	-0-
Copy Fees	370	443	73	-0-	-0-	-0-
Impound. Fees	--0-	35	35	-0-	-0-	-0-
Income-Community Ctr.	9,562	9,775	213	-0-	-0-	-0-
State Maint. Cont.	12,392	--0-	(12,392)	-0-	-0-	-0-
<b>Total Revenue</b>	<b>\$ 471,584</b>	<b>\$ 513,072</b>	<b>\$ 41,488</b>	<b>\$ 58,802</b>	<b>\$ 62,795</b>	<b>\$ 3,993</b>
<b>Expenditures:</b>						
General & Admin (Sch 2)	\$ 144,231	\$ 147,414	\$ (3,183)	\$ -0-	\$ -0-	\$ -0-
Police Dept. (Sch 2)	135,189	149,556	(14,367)	-0-	-0-	-0-
Street Department (Sch 2)	182,451	225,113	(42,662)	-0-	-0-	-0-
Community Center (Sch 2)	9,713	13,043	(3,330)	-0-	-0-	-0-
Fire Department	--0-	--0-	-0-	198,802	198,792	10
Public Works	--0-	--0-	-0-	-0-	-0-	-0-
Land Acquisitions	--0-	--0-	-0-	-0-	-0-	-0-
Administration	--0-	--0-	-0-	-0-	-0-	-0-
<b>Total Expenditures</b>	<b>\$ 471,584</b>	<b>\$ 535,126</b>	<b>\$ (63,542)</b>	<b>\$ 198,802</b>	<b>\$ 198,792</b>	<b>\$ 10</b>
Excess of Rev. Over (Under) Expen.	--0-	(22,054)	(22,054)	(140,000)	(135,997)	4,003
Other Fin. Sources (Uses)	--0-	31,534	31,534	140,000	140,000	-0-
Excess of Rev. & Other Sources Over (Under) Expen. & Other Uses	\$ -0-	\$ 9,480	\$ 9,480	\$ -0-	\$ 4,003	\$ 4,003
Fund Balance-Jan. 1	221,352	221,352	-0-	32,191	32,191	-0-
<b>Fund Balance-Dec. 31</b>	<b>\$ 221,352</b>	<b>\$ 230,832</b>	<b>\$ 9,480</b>	<b>\$ 32,191</b>	<b>\$ 36,194</b>	<b>\$ 4,003</b>

**TOWN OF BALL, LOUISIANA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL TYPES**

For the year ended December 31, 1995

	Governmental Fund Types			Total (Memorandum Only)
	General	Special Revenue Fund	Debt Service Fund	
<b>Revenues:</b>				
Sales Tax	\$ 190,052	\$ 50,791	\$ -0-	\$ 240,843
Ad Valorem Tax (Note 2)	35,003	-0-	18,748	53,751
Ward 10 Maintenance	38,391	-0-	-0-	38,391
Tobacco Tax	16,797	-0-	-0-	16,797
Franchise Fee	55,418	-0-	-0-	55,418
Building Permits	802	-0-	-0-	802
Traffic Fines	79,024	-0-	-0-	79,024
Collection Commissions	2,525	-0-	-0-	2,525
Interest Income	6,361	-0-	-0-	6,361
Miscellaneous	1,673	6,865	-0-	8,538
Occupational Licenses	40,403	-0-	-0-	40,403
Copy Fees	370	-0-	-0-	370
Income-Community Center	9,562	-0-	-0-	9,562
State Maint. Contract	14,984	-0-	-0-	14,984
	-----	-----	-----	-----
Total Revenues	\$ 491,365	\$ 57,656	\$ 18,748	\$ 567,769
	-----	-----	-----	-----
<b>Expenditures:</b>				
General & Administration	\$ 126,933	\$ -0-	\$ -0-	\$ 126,933
Police Department	143,507	-0-	-0-	143,507
Street Department	137,411	-0-	-0-	137,411
Community Center	19,137	-0-	-0-	19,137
Fire Department	-0-	57,683	-0-	57,683
Principal Ret. (Note 5)	-0-	-0-	3,990	3,990
Interest Expense	-0-	-0-	13,798	13,798
Tax Related Expenses	-0-	-0-	1,988	1,988
	-----	-----	-----	-----
Total Expenditures	\$ 426,988	\$ 57,683	\$ 19,776	\$ 504,447
	-----	-----	-----	-----
Excess of Revenues Over (Under) Expenditures	\$ 64,377	\$ (27)	\$ (1,028)	\$ 63,322
Other Fin. Sources (Uses)	25,491	-0-	-0-	25,491
	-----	-----	-----	-----
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	89,868	(27)	(1,028)	88,813
Fund Balance - January 1	\$ 131,484	\$ 32,218	\$ (920)	\$ 162,782
	-----	-----	-----	-----
Fund Balance - December 31	\$ 221,352	\$ 32,191	\$ (1,948)	\$ 251,595
	=====	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

**TOWN OF BALL, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**ALL GOVERNMENTAL TYPES**

For the year ended December 31, 1996

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	
<b>Revenues:</b>					
Sales Tax	\$ 209,433	\$ 54,350	\$ -0-	\$ -0-	\$ 263,783
Intergovernmental	-0-	-0-	-0-	379,097	379,097
Ad Valorem Tax (Note 2)	35,913	-0-	43,493	-0-	79,406
Ward 10 Maintenance	34,673	-0-	-0-	-0-	34,673
Tobacco Tax	16,788	-0-	-0-	-0-	16,788
Franchise Fee	56,126	-0-	-0-	-0-	56,126
Building Permits	4,966	-0-	-0-	-0-	4,966
Traffic Fines	76,139	-0-	-0-	-0-	76,139
Collection Commissions	14,582	-0-	-0-	-0-	14,582
Interest Income	6,920	1,287	35	-0-	8,242
Miscellaneous	4,577	7,158	-0-	-0-	11,735
Occupational Licenses	42,702	-0-	-0-	-0-	42,702
Copy Fees	443	-0-	-0-	-0-	443
Impounding Fees	35	-0-	-0-	-0-	35
Income-Community Center	9,775	-0-	-0-	-0-	9,775
	-----	-----	-----	-----	-----
<b>Total Revenues</b>	<b>\$ 513,072</b>	<b>\$ 62,795</b>	<b>\$ 43,528</b>	<b>\$ 379,097</b>	<b>\$ 998,492</b>
	-----	-----	-----	-----	-----
<b>Expenditures:</b>					
General & Administration	\$ 147,414	\$ -0-	\$ -0-	\$ -0-	\$ 147,414
Police Department	149,556	-0-	-0-	-0-	149,556
Street Department	225,113	-0-	-0-	-0-	225,113
Community Center	13,043	-0-	-0-	-0-	13,043
Fire Department	-0-	198,792	-0-	-0-	198,792
Principal Ret. (Note 5)	-0-	-0-	4,486	-0-	4,486
Interest Expense	-0-	-0-	13,302	-0-	13,302
Tax Related Expense	-0-	-0-	3,999	-0-	3,999
Public Works	-0-	-0-	-0-	49,793	49,793
Administration	-0-	-0-	-0-	21,354	21,354
Acquisition	-0-	-0-	-0-	18,921	18,921
	-----	-----	-----	-----	-----
<b>Total Expenditures</b>	<b>\$ 535,126</b>	<b>\$ 198,792</b>	<b>\$ 21,787</b>	<b>\$ 90,068</b>	<b>\$ 845,773</b>
	-----	-----	-----	-----	-----
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ (22,054)</b>	<b>\$ (135,997)</b>	<b>\$ 21,741</b>	<b>\$ 289,029</b>	<b>\$ 152,719</b>
<b>Other Fin. Sources (Uses)</b>	<b>31,534</b>	<b>140,000</b>	<b>-0-</b>	<b>(8,977)</b>	<b>162,557</b>
	-----	-----	-----	-----	-----
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>\$ 9,480</b>	<b>\$ 4,003</b>	<b>\$ 21,741</b>	<b>\$ 280,052</b>	<b>\$ 315,276</b>
<b>Fund Balance - January 1</b>	<b>221,352</b>	<b>32,191</b>	<b>(1,948)</b>	<b>-0-</b>	<b>\$ 251,595</b>
	-----	-----	-----	-----	-----
<b>Fund Balance - December 31</b>	<b>\$ 230,832</b>	<b>\$ 36,194</b>	<b>\$ 19,793</b>	<b>\$ 280,052</b>	<b>\$ 566,871</b>
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The notes to the financial statements are an integral part of this statement.

ACCOUNT GROUPS

ENTERPRISE FUND	AGENCY FUND	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY)
\$ 37,568	\$ 32,152	\$ -0-	\$ -0-	\$ 164,083
-0-	-0-	-0-	-0-	82,126
24,913	-0-	-0-	-0-	60,388
-0-	-0-	-0-	-0-	17,061
-0-	9,712	-0-	-0-	53,981
-0-	-0-	620,606	-0-	620,606
-0-	-0-	411,205	-0-	411,205
-0-	-0-	-0-	(1,948)	(1,948)
-0-	-0-	-0-	368,743	368,743
77,035	-0-	-0-	-0-	77,035
34,771	-0-	-0-	-0-	34,771
34,754	-0-	-0-	-0-	34,754
17,012	-0-	-0-	-0-	17,012
6,872,098	-0-	-0-	-0-	6,872,098
-----	-----	-----	-----	-----
\$ 7,098,151	\$ 41,864	\$ 1,031,811	\$ 366,795	\$ 8,811,915
=====	=====	=====	=====	=====
\$ 9,345	\$ -0-	\$ -0-	\$ -0-	\$ 18,927
67,357	-0-	-0-	-0-	67,357
-0-	41,864	-0-	-0-	53,981
-0-	-0-	-0-	-0-	-0-
891,102	-0-	-0-	366,795	1,257,897
-----	-----	-----	-----	-----
\$ 967,804	\$ 41,864	\$ -0-	\$ 366,795	\$ 1,398,162
-----	-----	-----	-----	-----
\$ 94,023	\$ -0-	\$ -0-	\$ -0-	\$ 94,023
(1,798,359)	-0-	-0-	-0-	(1,798,359)
-----	-----	-----	-----	-----
\$ (1,704,336)	\$ -0-	\$ -0-	\$ -0-	\$ (1,704,336)
-0-	-0-	1,031,811	-0-	1,031,811
7,834,683	-0-	-0-	-0-	7,834,683
-0-	-0-	-0-	-0-	251,595
-----	-----	-----	-----	-----
6,130,347	-0-	1,031,811	-0-	7,413,753
-----	-----	-----	-----	-----
\$ 7,098,151	\$ 41,864	\$ 1,031,811	\$ 366,795	\$ 8,811,915
=====	=====	=====	=====	=====

**JOHN R. VERCHER PC**

*Certified Public Accountant*

P.O.Box 1608

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED  
TO MATTERS NOTED IN GENERAL PURPOSE FINANCIAL STATEMENT AUDIT

The Honorable Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

I have audited the general purpose financial statements of Town of Ball, Louisiana, for the two years ended December 31, 1996 and December 31, 1995, and have issued my report thereon dated May 15, 1997.

I have conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of the Town of Ball, Louisiana, for the two years ended December 31, 1996 and December 31, 1996, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the Town of Ball, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

1. Budgeting
2. Monthly Financial Statements
3. Employee Bonding
4. Cash Receipts and Disbursements

For all control categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

TOWN OF BALL, LOUISIANA  
NOTES AND OTHER DEBTS PAYABLE

DECEMBER 31, 1996

\$50,000 payable to Rapides Bank (Community Center Note) bearing interest of 7.25% with last payment due May 1999

\$100,000 FMHA (Fire Truck Note) bearing interest of 6.625% with the last payment due January 17, 2002.

\$32,200 FMHA (Fire House Note) bearing interest of 7.375% with the last payment due May 13, 2002.

\$16,826 payable to Sutro & Co. (Auto Loan) bearing interest of 8.45% with the last payment due August 2, 1997.

\$9,000 Payable to Hibernia Bank (Chipper Note) bearing interest of 5.25% with the last payment due March 1, 1998.

\$23,075 payable to Ford Motor Credit (New Holland Tractor Note) bearing interest of 6.25% with the last payment due June 19, 2000.

\$140,000 payable to FMHA (New Fire Truck Note) bearing interest of 5.5% with the last payment due July 24, 2006.

\$58,964 payable to Rapides Bank (Garbage Truck Note) bearing interest of 5.6% with the last note due June 26, 2001.

Date	Rapides Bank Community Center	Fire Truck FMHA	Fire House FMHA	Sutro & Co.	Hibernia Bank Chipper Lease	Ford Motor Credit Tractor	New Fire Truck FMHA	Rapides Bank Garbage Truck
1997	\$ 7,068	\$ 13,704	\$ 3,708	\$ 4,428	\$ 4,755	\$ 6,480	\$ 18,252	\$ 13,380
1998	7,068	13,704	3,708	-0-	1,189	6,480	18,252	13,380
1999	2,945	13,704	3,708	-0-	-0-	6,480	18,252	13,380
2000	-0-	13,704	3,708	-0-	-0-	3,780	18,252	13,380
2001	-0-	13,704	3,708	-0-	-0-	-0-	18,252	6,690
2002	-0-	1,142	1,545	-0-	-0-	-0-	18,252	-0-
2003	-0-	-0-	-0-	-0-	-0-	-0-	18,252	-0-
2004	-0-	-0-	-0-	-0-	-0-	-0-	18,252	-0-
2005	-0-	-0-	-0-	-0-	-0-	-0-	18,252	-0-
2006	-0-	-0-	-0-	-0-	-0-	-0-	10,647	-0-
Totals	\$ 17,081	\$ 69,662	\$ 20,085	\$ 4,428	\$ 5,944	\$ 23,220	\$ 174,915	\$ 60,210



NOTES TO FINANCIAL STATEMENTS

TOWN OF BALL  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
DECEMBER 31, 1995

GOVERNMENTAL FUND TYPES

ASSETS	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND
Cash	\$ 63,567	\$ 30,796	\$ -0-
Investments	82,126	-0-	-0-
Receivables (Note 3)	27,711	-0-	7,764
Due from Other Gov. Units	17,061	-0-	-0-
Due from Other Funds	41,864	2,405	-0-
Land and Buildings (Note 4)	-0-	-0-	-0-
Vehicles & Equipment (Note 4)	-0-	-0-	-0-
Amount Available in Debt			
Service for Debt Retirement	-0-	-0-	-0-
Amount to be Provided for			
Retirement of General Long-			
Term Debt	-0-	-0-	-0-
Restricted Assets:			
Utility Sinking Fund Cash	-0-	-0-	-0-
Utility Reserve Fund Cash	-0-	-0-	-0-
Utility Depre. Fund Cash	-0-	-0-	-0-
Customer Deposits	-0-	-0-	-0-
Plant & Equipment (Note 8)	-0-	-0-	-0-
<b>TOTAL ASSETS</b>	<b>\$ 232,329</b>	<b>\$ 33,201</b>	<b>\$ 7,764</b>
	=====	=====	=====
<b>LIABILITIES, CONTRIBUTIONS, AND FUND BALANCE/RETAINED EARNINGS</b>			
Accounts Payable	\$ 8,572	\$ 1,010	\$ -0-
Payable from Restricted Assets	-0-	-0-	-0-
Due to Other Funds	2,405	-0-	9,712
Utility Dep. Due Customers	-0-	-0-	-0-
Bonds, Notes and Other Debt	-0-	-0-	-0-
<b>TOTAL LIABILITIES</b>	<b>\$ 10,977</b>	<b>\$ 1,010</b>	<b>\$ 9,712</b>
Fund Equities:			
Retained Earnings:			
Reserved	\$ -0-	\$ -0-	\$ -0-
Unreserved	-0-	-0-	-0-
<b>Total Retained Earnings</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>
Invest in Gen. Fixed Assets	-0-	-0-	-0-
Contr. Capital (Note 9)	-0-	-0-	-0-
Fund Balance	221,352	32,191	(1,948)
<b>TOTAL FUND EQUITY</b>	<b>221,352</b>	<b>32,191</b>	<b>(1,948)</b>
	-----	-----	-----
<b>TOTAL LIAB. &amp; FUND EQUITY</b>	<b>\$ 232,329</b>	<b>\$ 33,201</b>	<b>\$ 7,764</b>
	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

**JOHN R. VERCHER PC**  
Certified Public Accountant  
P.O.Box 1608  
Jena, Louisiana 71342  
Tel: (318) 992-6348  
Fax: (318) 992-4374

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

The Honorable Roy Hebron, Mayor  
and Members of the Board of Aldermen  
Ball, Louisiana

I have audited the general purpose financial statements of the Town of Ball, Louisiana, as of and for the two years ended December 31, 1996, and have issued my report thereon dated May 15, 1997.

I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Ball, Louisiana, is the responsibility of management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Town of Ball's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*, except for nonmaterial compliance findings discussed in "Management Letter Comments" as they relate to budgets.

This report is intended for the information of the management, and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

John R. Vercher

Jena, Louisiana  
May 15, 1997

# TOWN OF BALL

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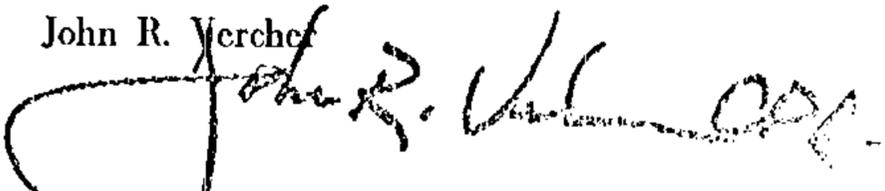
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Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgement, could adversely affect the entity's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions, and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, my study and evaluation and examination disclosed no reportable conditions or material weaknesses.

This report is intended for the information of the Town of Ball management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

John R. Yercher  
  
Jona, Louisiana  
May 15, 1997

Town of Ball, Louisiana  
Management Letter Comment  
December 31, 1996

During the course of the audit, the Town's auditor observed conditions and circumstances that may be improved. Below are situations noted for improvement, the auditor's recommendation for improvement and the Town's response.

**1) Budgets (Nonmaterial Compliance Finding)**

Situation: The Town overspent its general fund budget by \$63,542 or 13.5% during the year primarily because financed equipment purchases were not budgeted. The Town's budget had been amended during the year to take in account an increase in revenues and expenditures.

Recommendation: The Town should budget financed equipment purchases as increased income and increased expenditures although no cash is handled. When revenues fail to meet budgeted revenues or expenditures exceed the budget by 5% or more, the budget should be amended.

Town's Response: The Town will begin budgeting equipment purchases financed with loans.

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENT - OVERVIEW)**

**TOWN OF BALL  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
DECEMBER 31, 1996**

GOVERNMENTAL FUND TYPES

ASSETS	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
Cash	\$ 56,506	\$ 9,237	\$ 17,099	\$ 262,969
Investments	86,144	25,109	-0-	-0-
Receivables (Note 3)	26,074	-0-	13,917	-0-
Due from Other Gov. Units	-0-	-0-	-0-	-0-
Due from Other Funds	77,490	2,404	23,649	17,083
Land and Buildings (Note 4)	-0-	-0-	-0-	-0-
Vehicles & Equipment (Note 4)	-0-	-0-	-0-	-0-
Amount Available in Debt				
Service for Debt Retirement	-0-	-0-	-0-	-0-
Amount to be Provided for				
Retirement of General Long-				
Term Debt	-0-	-0-	-0-	-0-
Restricted Assets:				
Utility Sinking Fund Cash	-0-	-0-	-0-	-0-
Utility Reserve Fund Cash	-0-	-0-	-0-	-0-
Utility Depre. Fund Cash	-0-	-0-	-0-	-0-
Customer Deposits	-0-	-0-	-0-	-0-
Plant & Equipment (Note 8)	-0-	-0-	-0-	-0-
Construction in Progress	-0-	-0-	-0-	-0-
	-----	-----	-----	-----
<b>TOTAL ASSETS</b>	<b>\$ 246,214</b>	<b>\$ 36,750</b>	<b>\$ 54,665</b>	<b>\$ 280,052</b>
	=====	=====	=====	=====
<b>LIABILITIES, CONTRIBUTIONS, AND FUND BALANCE/RETAINED EARNINGS</b>				
Accounts Payable	\$ 12,978	\$ 556	\$ -0-	\$ -0-
Payable from Restricted Assets:				
Due to Other Funds	2,404	-0-	34,872	-0-
Utility Dep. Due Customers	-0-	-0-	-0-	-0-
Bonds, Notes and Other Debt	-0-	-0-	-0-	-0-
	-----	-----	-----	-----
<b>TOTAL LIABILITIES</b>	<b>\$ 15,382</b>	<b>\$ 556</b>	<b>\$ 34,872</b>	<b>\$ -0-</b>
	-----	-----	-----	-----
Fund Equities:				
Retained Earnings	\$ -0-	-0-	\$ -0-	\$ -0-
Reserved	-0-	-0-	-0-	-0-
Unreserved	-0-	-0-	-0-	-0-
	-----	-----	-----	-----
Total Retained Earnings	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Invest in Gen. Fixed Assets	-0-	-0-	-0-	-0-
Contr. Capital (Note 9)	-0-	-0-	-0-	-0-
Fund Balance	230,832	36,194	19,793	280,052
	-----	-----	-----	-----
<b>TOTAL FUND EQUITY</b>	<b>\$ 230,832</b>	<b>\$ 36,194</b>	<b>\$ 19,793</b>	<b>\$ 280,052</b>
	-----	-----	-----	-----
<b>TOTAL LIAB. &amp; FUND EQUITY</b>	<b>\$ 246,214</b>	<b>\$ 36,750</b>	<b>\$ 54,665</b>	<b>\$ 280,052</b>
	=====	=====	=====	=====

The notes to the financial statements are an integral part of this statement.

ACCOUNT GROUPS

ENTERPRISE FUND	AGENCY FUND	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY)
\$ 16,021	\$ 93,132	\$ -0-	\$ -0-	\$ 454,964
-0-	-0-	-0-	-0-	111,253
39,420	-0-	-0-	-0-	79,411
-0-	-0-	-0-	-0-	-0-
17,788	8,007	-0-	-0-	146,421
-0-	-0-	620,606	-0-	620,606
-0-	-0-	600,237	-0-	600,237
-0-	-0-	-0-	20,854	20,854
-0-	-0-	-0-	596,164	596,164
77,834	-0-	-0-	-0-	77,834
37,989	-0-	-0-	-0-	37,989
37,972	-0-	-0-	-0-	37,972
10,381	-0-	-0-	-0-	10,381
6,710,939	-0-	-0-	-0-	6,710,939
102,573	-0-	-0-	-0-	102,573
-----	-----	-----	-----	-----
\$ 7,050,917	\$ 101,139	\$ 1,220,843	\$ 617,018	\$ 9,607,598
=====	=====	=====	=====	=====
\$ 14,153	\$ -0-	\$ -0-	\$ -0-	\$ 27,687
8,007	101,139	-0-	-0-	146,422
16,541	-0-	-0-	-0-	16,541
978,032	-0-	-0-	617,018	1,595,050
-----	-----	-----	-----	-----
\$ 1,016,733	\$ 101,139	\$ -0-	\$ 617,018	\$ 1,785,700
-----	-----	-----	-----	-----
\$ 61,288	\$ -0-	\$ -0-	\$ -0-	\$ 61,288
37,972	-0-	-0-	-0-	37,972
(2,002,332)	-0-	-0-	-0-	(2,002,332)
-----	-----	-----	-----	-----
\$ (1,903,072)	\$ -0-	\$ -0-	\$ -0-	\$ (1,903,072)
-0-	-0-	1,220,843	-0-	1,220,843
7,937,256	-0-	-0-	-0-	7,937,256
-0-	-0-	-0-	-0-	566,871
-----	-----	-----	-----	-----
6,034,184	-0-	1,220,843	-0-	7,821,898
-----	-----	-----	-----	-----
\$ 7,050,917	\$ 101,139	\$ 1,220,843	\$ 617,018	\$ 9,607,598
=====	=====	=====	=====	=====

TOWN OF BALL

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