

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

BALANCE SHEET
MARCH 31, 1996

ASSETS

CURRENT ASSETS

Cash on hand and in banks (Note 2)	\$ 1,075,071
Accounts receivable - patients - net of allowance for uncollectible accounts of \$1,564,281 (Note 3)	2,467,352
Accounts receivable - fiscal intermediaries (Note 3)	84,618
Miscellaneous accounts receivable	183,964
Inventories of supplies (Note 4)	142,357
Prepaid expenses	<u>42,202</u>

Total current assets \$ 3,995,564

PROPERTY AND EQUIPMENT (Note 1)

Land	\$ 26,903
Building and fixed equipment	2,477,432
Major movable equipment	1,460,803
Minor movable equipment	200,258
Equipment - doctor's building	51,691
Construction in progress	<u>652,909</u>

\$ 4,869,996
(1,905,710)

Less: Accumulated depreciation

\$ 2,964,286

OTHER ASSETS

Reserve fund (Note 5)	<u>\$ 67,700</u>
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\$ 7,027,550

The Notes to Financial Statements are
an integral part of this statement.

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

INCOME STATEMENT DETAIL
For The Year Ended March 31, 1996

DEPARTMENTAL EXPENSES

	-----1996-----		
	SALARIES	SUPPLIES, FEES AND OTHER EXPENSES	TOTAL
Pharmacy	\$ 130,438	\$ 335,777	\$ 466,215
IV solutions		75,243	75,243
Medical and surgical		164,592	164,592
Laboratory	140,146	311,602	451,748
Radiology	128,257	81,002	209,259
Operating room	113,033	12,103	125,136
Anesthesia	140,692	1,003	141,695
Blood		18,601	18,601
Respiratory therapy	102,849	37,791	140,640
Physical therapy	12,781	11,055	23,836
Emergency room	113,563	366,119	479,682
EKG		62,922	62,922
EEG		3,685	3,685
CT Scans		115,229	115,229
Ultra sounds		12,699	12,699
Nuclear medicine		3,976	3,976
Chemical Addiction Unit	218,939	787,156	1,006,095
PHP Phys. Unit	56,114	76,807	132,921
Administration	249,150	740,302	989,452
Dietary	131,255	175,710	306,965
Housekeeping	59,966	35,565	95,531
Nursing service	845,433	27,761	873,194
Maintenance and plant	63,788	155,970	219,758
Medical records	126,141	98,137	224,278
Purchasing	41,503	2,542	44,045
Laundry and linens		87,219	87,219
Transportation	6,756	1,611	8,367
	\$ 2,680,804	\$ 3,802,179	\$ 6,482,983
Totals			

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

INCOME STATEMENT DETAIL
For The Year Ended March 31, 1996

DEPARTMENTAL INCOME

	-----1996-----		
	Inpatient	Outpatient	Total
Patient Service Revenues			
Nursing service	\$ 879,199	\$	\$ 879,199
Nursing service - observation	13,895	23,711	37,606
Pharmacy	1,316,977	182,086	1,499,063
IV solutions	571,955	29,757	601,712
Medical and surgical	1,145,937	587,715	1,733,652
Laboratory	875,256	579,460	1,454,716
Radiology	288,109	341,604	629,713
Operating room	93,769	113,517	207,286
Anesthesia	79,021	164,013	243,034
Blood	12,025	3,607	15,632
Respiratory care	1,097,576	47,950	1,145,526
Physical therapy	29,472	636	30,108
Emergency room	142,625		142,625
Emergency room - physician fees	15,342	131,526	146,867
Recovery room	8,062	22,562	30,624
EKG's	86,531	37,220	123,752
Monitors	172,395	118,346	290,741
EEG's	7,146	1,844	8,990
Nuclear medicine	3,315		3,315
Ultra-sound	93,609	80,099	173,708
CT Scan	115,712	48,420	164,132
Chemical Addiction Unit	1,120,905		1,120,905
PHP Psych. Unit		309,650	309,650
Totals	<u>\$ 8,168,833</u>	<u>\$ 2,823,723</u>	<u>\$ 10,992,556</u>

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INDEPENDENT AUDITORS' REPORT
ON THE SUPPLEMENTARY DATA

To the Hospital Service District Board
Caldwell Parish Hospital Service District
Citizens Medical Center

The accompanying additional financial information is presented for supplementary analysis purposes and is not considered necessary for a fair presentation of the basic financial statement. Our examination of the basic financial statements for the year ended March 31, 1996, which is presented in the first section of this report, was made for the primary purpose of formulating an opinion on these statements. This additional information has been subjected to the applicable audit procedures we performed in our original examination of the related basic financial statements.

In our opinion, the supplementary financial information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Frazer, Minchew, Robinson, Gardner and Langston

July 3, 1996

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

NOTES TO FINANCIAL STATEMENTS

Note 3 Accounts Receivable

The provision for bad debts is based on a historically developed formula applied to the year end balance of accounts receivable based on pay-class and age outstanding. Contractual adjustments are provided for based on prior years' adjustments to settled claims. Provision for bad debts is approximately 21% of accounts receivable at year-end and medicare and medicaid contractual adjustments are approximately 22% of outstanding charges to those programs.

Note 4 Inventories

Inventories consisting of supplies and minor equipment are as follows at March 31, 1996:

Medical and surgical	\$ 68,679
Laboratory	2,266
X-ray	4,381
Pharmacy	52,621
Dietary	12,165
Respiratory therapy	<u>2,245</u>
	<u>\$ 142,357</u>

Note 5 Reserve Account

The Certificate Resolution adopted by the Board of Commissions of Hospital Service District No. 1 of the Parish of Caldwell, State of Louisiana to authorize the issuance of the Certificate of Indebtedness provided that a Reserve Fund be established in the amount of \$67,700 to be retained solely for the purpose of paying principal and interest on the certificates as to which there would otherwise be default. The Reserve Fund will remain on deposit while the certificates are outstanding.

Note 6 Long-Term Debt

Long-term debt consists of the following:

Capitalized computer lease dated August 1, 1993, due in 60 monthly payments of \$1,001.02 including principal and interest.	\$ 29,257
Capitalized equipment lease dated 10-28-93, due in 60 monthly payments of \$1,396.28 including principal and interest at 7.64%.	46,077
Installment note payable on medical equipment purchase dated 8-17-94, due in 60 monthly payments of \$1,968.00 including principal and interest at 6.75%.	78,720

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

NOTES TO FINANCIAL STATEMENTS

Note 2 Cash in Bank

At year-end the carrying amount of Citizens Medical Center's deposits (checking, savings and certificates of deposits) was \$1,141,821 and the bank balance was \$1,414,880.

Of the \$1,414,880 bank balance, \$761,109 was in Citizens Progressive Bank, \$415,562 in Caldwell Bank and Trust and \$238,209 in Homeland Federal Savings Bank. Citizens Progressive Bank pledged as security for deposits in their bonds, an investment in Federal Home Loan Bank at FMV of \$489,844. Deposits in Caldwell Bank are secured by an investment in Federal Home Loan Bank of \$193,644 a Federal National Mortgage Association note of \$250,313 and an U.S. Treasury Note of \$502,187. Deposits in Homeland Federal Savings Bank are secured by U.S. Treasury Notes of \$249,519. In addition to the above listed pledged security, deposits in each bank are secured by \$100,000 of federal deposit insurance.

The security pledged by Citizens Progressive Bank is held by FNBB Investment, Caldwell Bank's security is held by Whitney National Bank and Commercial National Bank and Homeland Federal Savings Bank's security is held by Whitney National Bank.

Note 3 Accounts Receivable

Accounts receivable - patients include unpaid amounts billed and unbilled to patients and third party payers such as insurance companies and the fiscal intermediaries of the Social Security Administration on behalf of patients eligible for benefits under the Title XVIII and XIX of the Social Security Act.

Accounts receivable - fiscal intermediaries represent the balances due the Hospital on reimbursable cost in excess of amounts billed and received at the regular per diem settlement rate. Revenues received under cost reimbursement agreements totaled \$3,835,447 for the current period and is subject to retroactive adjustments by third-party payors.

Allowance for uncollectible accounts include provisions for bad debts, charity care and contractual adjustments. Charge-offs and adjustments to the allowance is as follows:

	Allowance	Adjustment to Allowance	Accounts Charged-off
Bad debts	\$ 958,354	\$ 229,834	\$ 75,598
Charity care	757	(13,908)	276,439
Medicare and medicaid contractual adjustments	565,855	211,393	3,657,542
Other			485,458
	<u>\$ 1,524,966</u>	<u>\$ 427,319</u>	<u>\$ 4,495,037</u>
Clinic	39,315	36,347	116,821
	<u>\$ 1,564,281</u>	<u>\$ 463,666</u>	<u>\$ 4,611,858</u>

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

NOTES TO FINANCIAL STATEMENTS

Note 1 Summary of Significant Accounting Policies

Accounting Methods

Citizens Medical Center is the enterprise fund of the Caldwell Parish Hospital Service District. Accordingly, these statements are prepared on the accrual basis of accounting and include only the assets, liabilities, revenues, and expenses pertaining to the operations of the Hospital. The Bond Sinking Fund Account, the Public Improvement Bonds issued to finance the major part of construction of the Hospital, and the sales tax revenues of the Service District to retire the bonds are excluded.

Cash and cash equivalents include cash on hand and due from banks.

Inventories of supplies and minor equipment are valued at the original or latest invoice price.

All property and equipment are shown at their original cost less accumulated depreciation. Depreciation is provided on a straight-line method over the estimated useful lives. Equipment includes assets under capital lease of \$337,611 with accumulated depreciation of \$173,575. Depreciation charges for the year totaled \$204,807.

The Hospital routinely leases facilities and medical equipment under operating lease arrangements from various leasing companies. The approximate annual lease expense of operating leases and related supplies for the year was \$405,314 including \$29,902 in minimum rental payments under noncancelable leases.

Included in the equipment rental commitments are amounts under a five year agreement whereby the Hospital agrees to purchase chemistry slides on a per test basis and the vendor will furnish certain laboratory equipment, maintenance, reagents and the chemistry slides at an estimated annual cost to the Hospital of \$104,686.

Charges to Medicare and Medicaid patients are included in revenues at standard rates and prices. The difference between these charges and the amounts actually received from these two agencies are shown as contractual adjustments.

Income Tax Matters

The Hospital is an enterprise fund of the Caldwell Hospital Service District, a political subdivision of the State of Louisiana and, accordingly, exempt from income tax.

**CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER**

**STATEMENT OF CASH FLOWS
For The Year Ended March 31, 1996**

CASH FLOWS FROM OPERATING ACTIVITIES			
Net income (loss)		\$	89,778
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	\$ 204,807		
(Increase) decrease in:			
Patient accounts receivable	(711,949)		
Other accounts receivable	(127,404)		
Prepaid expenses	(10,431)		
Inventories	(2,669)		
Increase (decrease) in:			
Accounts payable	680,296		
Accrued expenses	13,505		
Deferred revenue	(6,967)		
Current maturities	36,657		
			<u>75,845</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES		\$	165,623
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of equipment	\$ (103,880)		
Additions to buildings	(51,330)		
Construction in progress	(652,909)		
Transfer to Reserve Fund	<u>(67,700)</u>		(875,819)
CASH FLOWS FROM FINANCING ACTIVITIES			
New borrowing - certificates of indebtedness	\$ 900,000		
Debt reduction - long-term debt	<u>(102,223)</u>		797,777
NET INCREASE IN CASH		\$	87,581
CASH AT BEGINNING OF YEAR			<u>987,490</u>
CASH AT END OF YEAR		\$	<u><u>1,075,071</u></u>

The Notes to Financial Statements are
an integral part of this statement.

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

STATEMENT OF CONTRIBUTED CAPITAL
For The Year Ended March 31, 1996

Balance - beginning	<u>\$ 2,494,192</u>
Balance - ending	<u>\$ 2,494,192</u>

STATEMENT OF FUND BALANCE
For The Year Ended March 31, 1996

Accumulated earnings	
Balance - beginning	\$ 2,049,649
Net income (loss)	<u>89,778</u>
Balance - ending	<u>\$ 2,139,427</u>

The Notes to Financial Statements are
an integral part of this statement.

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

STATEMENT OF INCOME
For The Year Ended March 31, 1996

Operating expenses	\$ 2,680,804
Salaries	305,436
Contract personnel	942,209
Supplies	8,696
Postage and freight	383,785
Physician fees (Weekend)	88,605
Maintenance	13,551
Dues and subscriptions	14,452
Continuing education	39,809
Travel	584,093
Medical purchased service	37,814
Equipment rental	367,500
Rental and CAU	23,629
Miscellaneous	45,601
Telephone	18,601
Blood	2,314
Licenses and permits	117,044
Food	112,881
Utilities	86,528
Purchased laundry	20,314
Collection service	33,673
Legal and audit	82,622
Insurance	272,472
Employee benefits	187,044
Payroll taxes	13,506
Interest	196,965
Depreciation	<u>196,965</u>
Total	<u>\$ 6,679,948</u>
Operating profit (loss)	<u>\$ (412,582)</u>
Other income	\$ 450,000
Sales tax revenue	25,045
Interest earned	102,156
Miscellaneous income	21,081
Cafeteria income	<u>(95,922)</u>
Clinic	<u>502,360</u>
Net income	<u>\$ 89,778</u>

The Notes to Financial Statements are
an integral part of this statement.

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

DEPARTMENTAL STATEMENT OF INCOME - CLINIC
For The Year Ended March 31, 1996

Patient Service Revenue		
Office visits		\$ 158,710
Hospital visits		100,335
Nursing home visits		14,020
Laboratory		42,181
Other procedures and supplies		<u>32,365</u>
		\$ 347,611
Less: Contractual adjustments	\$ 80,351	
Provisions for bad debts	<u>72,817</u>	<u>153,168</u>
Net Income		\$ 194,443
Operating Expenses		
Salaries	\$ 212,588	
Office supplies and expense	7,211	
Contract services	3,094	
Travel, education and dues	3,225	
Medical supplies and expense	11,373	
Rental of building and equipment	16,720	
Utilities	3,962	
Telephone	6,685	
Maintenance	2,813	
Employee benefits	11,195	
Insurance	1,507	
Advertising	2,222	
Depreciation	<u>7,842</u>	<u>290,437</u>
		\$ (95,994)
Other Income and (Deductions)		
Miscellaneous	\$ (242)	
Interest	<u>314</u>	<u>72</u>
Net Income (Loss)		<u>\$ (95,922)</u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

Accounts payable	\$ 1,176,568
Accrued expenses	143,059
Notes payable - current maturities	103,317
Deferred revenue	<u>38,033</u>

Total current liabilities \$ 1,460,977

LONG-TERM LIABILITIES

Notes payable - less current maturities (Note 6)	<u>932,954</u>
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Total liabilities \$ 2,393,931

CONTRIBUTED CAPITAL (Note 7) 2,494,192

FUND BALANCE

Accumulated earnings	<u>2,139,427</u>
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\$ 7,027,550

The Notes to Financial Statements are
an integral part of this statement.

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

MARCH 31, 1996

ORGANIZATION, HISTORY AND CONTROL

Citizens Medical Center, a 40-bed hospital located in Columbia, Louisiana, began operation February 14, 1980. It is owned and operated by the Caldwell Parish Hospital Service District, a political subdivision of the State of Louisiana.

The District is governed by the Hospital Service District Board whose members at the date of this report are:

LEON BASCO

CHAIRMAN

JOE TYLER

VICE-CHAIRMAN

MARY NORRIS

SECRETARY

JACKIE BARRETT

HENRY BYRD

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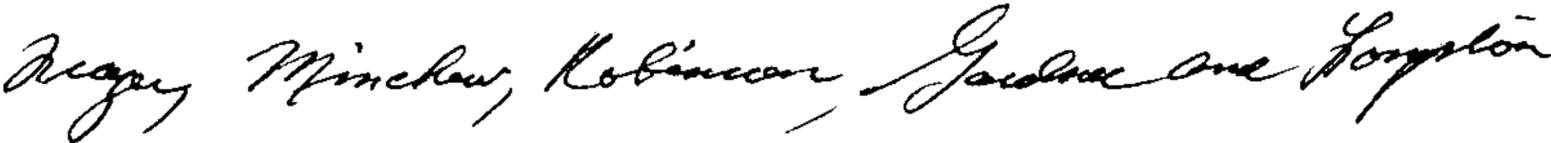
INDEPENDENT AUDITORS' REPORT
ON THE COMPONENT UNIT FINANCIAL STATEMENTS

To the Governing Board
Citizens Medical Center
Caldwell Parish Hospital Service District
Columbia, Louisiana

We have audited the accompanying component unit financial statements of Citizens Medical Center, an enterprise fund of Caldwell Parish Hospital Service District, State of Louisiana, for the year ended March 31, 1996. These statements are component unit statements and pertain only to the assets, liabilities and operations of the hospital known as Citizens Medical Center and do not include the bond indebtedness, tax revenues and other funds of the District. These financial statements are the responsibility of the Hospital's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards, "Government Auditing Standards", issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain a reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of that part of the Caldwell Parish Hospital Service District, State of Louisiana, known as Citizens Medical Center, at March 31, 1996 and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.


July 3, 1996

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

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CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

COMPONENT UNIT FINANCIAL STATEMENTS
AND SUPPLEMENTARY DATA
MARCH 31, 1996
AND
INDEPENDENT AUDITORS' REPORT

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of Citizens Medical Center taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation did not disclose any conditions that we believe result in more than a relatively low risk that errors or irregularities in amounts that would be material in relation to the financial statements of Citizens Medical Center may occur and not be detected within a timely period.

This report is intended solely for the use of management and the Legislative Auditor's Office and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the Legislative Auditors, is a matter of public record.

Reager, Minckler, Robinson, Gaudre and Langston

July 3, 1996

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Board of Directors
Citizens Medical Center
Columbia, Louisiana

We have audited the component unit financial statements of Citizens Medical Center, Columbia, Louisiana, for the year ended March 31, 1996, and have issued our report thereon dated July 3, 1996. As part of our audit, we made a study and evaluation of the system of internal accounting control of Citizens Medical Center, Columbia, Louisiana, to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards and the standards for financial and compliance audits contained in the U.S. General Accounting Office Standards for Audit of Governmental Organizations, Programs, Activities, and Functions. For the purpose of this report, we have classified the significant internal accounting controls in the following categories: (1) Accounting Application - billings, receivables, cash receipts, and purchasing and receiving, accounts payable, cash disbursements, payroll, inventory control, property and equipment, and general ledger. (2) Financial Statement Classifications - cash and cash equivalent, receivables, inventory, prepaid expenses, property and equipment, payables and accrued liabilities, debt, and fund balance. Our study included all of the control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the entity's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of Citizens Medical Center is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Except as described above, the results of our tests of compliance indicate that, with respect to the items tested, Citizens Medical Center complied, in all material respects, with the provisions referred to in the third paragraph of this report; and with respect to items not tested, nothing came to our attention that caused us to believe that Citizens Medical Center had not complied, in all material respects, with those provisions.

This report is intended for the information of the governing board, management, and Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Frazer, Minchew, Robinson, Gardner and Langston

FRAZER, MINCHEW, ROBINSON, GARDNER & LANGSTON, CPAs
July 3, 1996

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To the Governing Board
Citizens Medical Center
Caldwell Parish Hospital Service District

We have audited the component unit financial statements of Citizens Medical Center, Columbia, Louisiana, for the year ended March 31, 1996, and have issued our report thereon dated July 3, 1996.

We conducted our audit in accordance with generally accepted auditing standards, "Government Auditing Standards", issued by the Comptroller General of the United States, and the provisions of "Office of Management and Budget Circular A-128, Audits of State and Local Governments,". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Citizens Medical Center is the responsibility of Citizens Medical Center's management. As part of obtaining reasonable assurance about whether the component unit financial statements are free of material misstatement, we performed tests of Citizens Medical Center's compliance with certain provisions of statutes, regulations, contracts, and grants. However, the objective of our audit of the general-purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the general-purpose financial statements. The results of our test of compliance disclosed the following material instance of noncompliance which has been corrected.

Citizens Medical Center failed to obtain collateral equal to one hundred percent of the amount of deposits to their credit in bank as required by state statute 39:1225 and 49:321. Late in March, 1996, the Hospital made a deposit to Citizens Progressive Bank, Columbia, Louisiana, significantly larger than their normal banking transaction that resulted in approximately \$170,000 in excess of collateral and FDIC insurance. The noncompliance was corrected with no financial loss to Citizens Medical Center.

We considered these material instances of noncompliance in forming our opinion on whether Citizens Medical Center's March 31, 1996, component unit financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated July 3, 1996, on those component unit financial statements.

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**CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER**

**REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS
REPORT ON INTERNAL CONTROL STRUCTURE
FINANCIAL STATEMENTS**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

OCT 09 1996

Release Date _____

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

STATEMENT OF INCOME
For The Year Ended March 31, 1996

Patient service revenues	\$ 879,199
Nursing service	37,606
Nursing service - observation	1,499,063
Pharmacy	601,712
IV solutions	1,733,652
Medical and surgical	1,454,716
Laboratory	629,713
Radiology	207,286
Operating room	243,034
Anesthesia	15,632
Blood	1,145,526
Respiratory care	30,108
Physical therapy	142,625
Emergency room	146,867
Emergency physicians' fees	30,624
Recovery room	123,752
EKG's	290,741
Monitors	8,990
EEG's	3,315
Nuclear medicine	173,708
Ultra-sound	164,132
CT scan	<u>1,430,555</u>
Chemical addiction unit	
Total	<u>\$ 10,992,556</u>
Allowances and uncollectible accounts	
Contractual adjustments	\$ 3,868,936
Medicare and Medicaid	262,531
Free Care	485,458
Other adjustments	305,432
Provision for bad debts	<u>(197,167)</u>
Medicaid indigent revenue	
	<u>\$ 4,725,190</u>
Net patient service revenues	<u>\$ 6,267,366</u>

The Notes to Financial Statements are
an integral part of this statement.

CALDWELL PARISH HOSPITAL SERVICE DISTRICT
CITIZENS MEDICAL CENTER

NOTES TO FINANCIAL STATEMENTS

Note 6 Long-Term Debt (Continued)

Taxable certificates of indebtedness Series 95, dated November 6, 1995, payable in 20 semiannual installments beginning on May 1, 1996 with interest at an indexed prime rate less 25 basic points (.25%) not to exceed 12% per annum incurred to construct and equip a physicians office building, payable from a pledge and dedication of the excess of annual revenue of the district above statutory, necessary and usual charges.

\$ 1,354,580

Less current maturities
Less interest

\$ 1,508,634
(103,318)
(472,362)

\$ 932,954

The Hospital has the following annual commitments and non-cancelable capitalized leases and operating leases.

Year	Operating Leases	Capital Leases	Long-Term Debt
3-31-97	\$ 120,043	\$ 23,984	\$ 79,333
3-31-98	120,043	26,085	86,728
3-31-99	112,559	16,160	94,224
3-31-00	110,064		82,757
3-31-2001	81,516		81,000
Thereafter			<u>546,000</u>
	<u>\$ 544,225</u>	<u>\$ 66,229</u>	<u>\$ 970,042</u>

Interest paid for the period was \$44,355.

Construction period interest capitalized net of interest income of \$7,301 for the period was \$23,549.

Note 7 Contributed Capital

The residents of Caldwell Parish at a special election held in the Parish on Saturday, April 2, 1977, authorized the issuance of \$2,300,000 public improvement bonds secured by one percent sales and use tax for the purpose of constructing, acquiring, extending, improving, equipping, and/or furnishing a hospital for the Parish. The tax-secured bonds bearing an average interest rate of 5.7682 percent were sold at par. The construction program was completed and the Hospital opened on February 14, 1980.