

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

- a. The ability of the parish council to impose its will on that organizations and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish council.
2. Organizations for which the parish council does not appoint a voting majority but are fiscally dependent on the parish council.
 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the parish council provides office space and provides specific financial benefits, the clerk of court was determined to be a component unit of the St. Mary Parish Council, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the clerk of court and do not present information on the parish council, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The clerk of court uses funds and account groups to report on its financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. Funds of the clerk of court are classified into two categories: governmental (General Fund) and fiduciary (Agency Fund). These funds are described as follows:

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

4. DUE FROM OTHER GOVERNMENTAL UNITS

Individual balances due from other governments are as follows:

St. Mary Parish Sheriff (Criminal Fees)	<u>\$3,543</u>
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5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>EQUIPMENT</u>
Balance at July 1, 1994	\$ 204,759
Additions	-
Deletions	9,905
Balance at June 30, 1995/July 1, 1995	194,854
Additions	-
Deletions	2,443
Balance at June 30, 1996	<u>\$ 192,411</u>

6. PENSION PLAN

Plan Description. Substantially all employees of the St. Mary Parish Clerk of Court are members of the Louisiana Clerks of Court Retirement and Relief Fund (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All regular employees who are under the age of 60 at the time of original employment are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of credited service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established and amended by state statute.

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

2. CASH AND CASH EQUIVALENTS AND INVESTMENTS

At June 30, 1996, the clerk of court has cash and cash equivalents (book balances) totaling \$1,324,022, as follows:

Petty cash	\$	300
Interest-bearing demand deposits		1,292,197
Time deposits		<u>31,525</u>
Total		<u>\$1,324,022</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1996, the clerk has \$1,417,617 in deposits (collected bank balances). These deposits are secured from risk by \$829,751 of federal deposit insurance and \$947,526 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the clerk of court that the fiscal agent has failed to pay deposited funds upon demand.

3. RECEIVABLES

The receivables of \$241,584 at June 30, 1996, are as follows:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Agency Fund</u>	<u>Total</u>
Accounts	\$ 34,217	\$ 204,200	\$ 238,417
Accrued interest	<u>3,167</u>	<u>-</u>	<u>3,167</u>
Total Receivables	<u>\$ 37,384</u>	<u>\$ 204,200</u>	<u>\$ 241,584</u>

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana'

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

are stated at cost, which approximates market. The Clerk's investments are time deposits which are fully secured through the pledge of bank-owned securities or federal deposit insurance.

G. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased, and the related assets are capitalized (reported) in the general fixed assets account group. General fixed assets provided by the parish council are not recorded within the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

H. VACATION AND SICK LEAVE

Employees of the clerk of court's office earn 5 to 20 days of vacation leave each year depending on length of service. Vacation leave must be taken in the year earned. Sick leave is granted at the discretion of the clerk of court.

At June 30, 1996, the clerk had no material accumulated and vested leave benefits, as required to be reported in accordance with generally accepted accounting principles.

I. DEFERRED REVENUES

Fees earned at June 30, 1996 that are not available to finance the operations of the current period are reported as deferred revenues.

J. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

General Fund

The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the clerk of court and is used to account for the operations of the clerk's office. The various fees and charges due to the clerk's office are accounted for in this fund. General operating expenditures are paid from this fund.

Agency Fund

The Advance Deposit and Registry of Court Agency Funds are used to account for assets held as an agent for others. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The governmental funds are accounted for using a flow of current financial resources measurement focus. The accompanying component unit financial statements have been prepared on the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The clerk uses the following practices in recording revenues and expenditures:

Revenues

Fees for certified copies, recording legal documents, and court costs are recorded in the year they are earned to the extent available to fund current year obligations.

Interest income on investments is recorded when earned.

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana
FIDUCIARY FUND TYPE - AGENCY FUNDS

Schedule of Changes in Unsettled Deposit Balances, by Funds
For the Years Ended June 30, 1996 and 1995

	<u>ADVANCE DEPOSIT FUND</u>	<u>REGISTRY OF COURT FUND</u>	<u>Total</u>
<u>DEPOSIT BALANCES AT</u> <u>JULY 1, 1994</u>	\$ 460,132	\$ 685,181	\$1,145,313
<u>ADDITIONS:</u>			
Deposits:			
Suits and successions	1,006,208	-	1,006,208
Judgments	-	2,625,052	2,625,052
Interest earned-investments	12,954	16,752	29,706
Total, additions	<u>1,019,162</u>	<u>2,641,804</u>	<u>3,660,966</u>
Total	<u>1,479,294</u>	<u>3,326,985</u>	<u>4,806,279</u>
<u>REDUCTIONS:</u>			
Clerk's costs (transferred to General Fund)	507,386	-	507,386
Settlements to litigants	243,222	3,051,473	3,294,695
Sheriff's fees	139,174	-	139,174
Witnesses, attorneys, appraisers, keepers, etc.	2,643	-	2,643
Other reductions	71,788	-	71,788
Total, reductions	<u>964,213</u>	<u>3,051,473</u>	<u>4,015,686</u>
<u>DEPOSIT BALANCES AT</u> <u>June 30, 1995/JULY 1, 1995</u>	<u>515,081</u>	<u>275,512</u>	<u>790,593</u>
<u>ADDITIONS</u>			
Deposits:			
Suits and successions	1,015,369	-	1,015,369
Judgments	-	223,262	223,262
Interest earned-investments	13,437	7,047	20,484
Total, additions	<u>1,028,806</u>	<u>230,309</u>	<u>1,259,115</u>
Total	<u>1,543,887</u>	<u>505,821</u>	<u>2,049,708</u>
<u>REDUCTIONS</u>			
Clerk's costs (transferred to General Fund)	513,957	-	513,957
Settlements to litigants	312,315	144,932	457,247
Sheriff's fees	136,832	-	136,832
Witnesses, attorneys, appraisers, keepers, etc.	6,327	-	6,327
Other reductions	80,981	-	80,981
Total, reductions	<u>1,050,412</u>	<u>144,932</u>	<u>1,195,344</u>
<u>DEPOSIT BALANCES AT</u> <u>June 30, 1996</u>	<u>\$ 493,475</u>	<u>\$ 360,889</u>	<u>\$ 854,364</u>

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. BUDGETARY PRACTICES

The proposed budget for the 1996 fiscal year was made available for public inspection at the clerk's office on June 26, 1995. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal 30 days prior to the public budget hearing. The budget hearing was held at the clerk's office on June 28, 1995 and the proposed budget was formally adopted on this date. The budget is legally adopted and amended, as necessary, by the clerk. Budgets are established and controlled by the clerk at the object level of expenditure. Encumbrance accounting is not recognized within the budgetary accounting system.

Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the clerk of court may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the clerk of court may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

8. CHANGES IN AGENCY FUND BALANCES

A summary of changes in agency fund unsettled deposits follows:

	<u>ADVANCE DEPOSIT FUND</u>	<u>REGISTRY OF COURT FUND</u>	<u>TOTAL</u>
Unsettled deposits at July 1, 1994	\$ 460,132	\$ 685,181	\$1,145,313
Additions	1,019,162	2,641,804	3,660,966
Reductions	<u>964,213</u>	<u>3,051,473</u>	<u>4,015,686</u>
Unsettled deposits at June 30, 1995/July 1, 1995	515,081	275,512	790,593
Additions	1,028,806	230,309	1,259,115
Reductions	<u>1,050,412</u>	<u>144,932</u>	<u>1,195,344</u>
Unsettled deposits at June 30, 1996	<u>\$ 493,475</u>	<u>\$ 360,889</u>	<u>\$ 854,364</u>

The Schedule of Changes in Deposit Balances, by Funds (page 19) presents additional detail for the changes in agency fund unsettled deposits during the year.

9. LITIGATION AND CLAIMS

There is no litigation pending against the clerk's office at June 30, 1996.

10. EXPENDITURES OF THE CLERK OF COURT PAID BY THE PARISH COUNCIL

The clerk's office is located in the parish courthouse which is owned by the parish council. The parish council provides utilities and maintenance for operation of the courthouse. These expenditures are not reflected in the accompanying financial statements.

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1996

INTRODUCTION

As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the clerk of court serves as the ex-officio notary public, the recorder of conveyances, mortgages, and other acts, and has other duties and powers provided by law. The clerk of court is elected for a four-year term.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Mary Parish Clerk of Court have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Mary Parish Council is the reporting entity for St. Mary Parish. The financial reporting entity consists of (a) the primary government (parish council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Mary Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organizations' governing body, and

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana
FIDUCIARY FUNDS - AGENCY FUNDS

Combining Balance Sheet
June 30, 1996

	<u>ADVANCE DEPOSIT FUND</u>	<u>REGISTRY OF COURT FUND</u>	<u>TOTAL</u>
 ASSETS			
Cash and cash equivalents	\$ 520,838	\$ 360,889	\$ 881,727
Receivables	<u>204,200</u>	<u>-</u>	<u>204,200</u>
 TOTAL ASSETS	 <u>\$ 725,038</u>	 <u>\$ 360,889</u>	 <u>\$1,085,927</u>
 LIABILITIES			
Due to General Fund	\$ 231,563	\$ -	\$ 231,563
Unsettle deposits	493,475	-	493,475
Due to litigants	<u>-</u>	<u>360,889</u>	<u>360,889</u>
 TOTAL LIABILITIES	 <u>\$ 725,038</u>	 <u>\$ 360,889</u>	 <u>\$1,085,927</u>

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

Notes to the Financial Statements (Continued)
For the Year Ended June 30, 1996

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Clerks of Court Retirement and Relief Fund, 11745 Bricksome Avenue, Suite B1, Baton Rouge, Louisiana 70816, or by calling (504) 293-1162.

Funding Policy. Plan members are required by state statute to contribute 8.25 percent of their annual covered salary and the St. Mary Parish Clerk of Court is required to contribute at an actuarially determined rate. The current rate is 11.50 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (one-half of one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish. The contribution requirements of plan members and the St. Mary Parish Clerk of Court are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The St. Mary Parish Clerk of Court's contributions to the System for the years ending June 30, 1996, 1995, and 1994, were \$108,068, \$100,566, and \$98,638, respectively, equal to the required contributions for each year.

7. POSTRETIREMENT BENEFITS

The St. Mary Parish Clerk of Court provides certain continuing health care and life insurance benefits for retired employees. Substantially, all of the clerk's employees become eligible for these benefits if they reach normal retirement age while working for the clerk of court. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the clerk of court. The clerk of court recognizes the cost of providing these benefits (the clerk's portion of premiums) as an expenditure when the monthly premiums are due, which was \$10,129 for 1996.

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY)

Schedule of Expenditures
For the Years Ended June 30, 1996 and 1995

<u>GENERAL GOVERNMENT - CLERK OF COURT</u>	<u>June 30, 1996</u>	<u>June 30, 1995</u>
Administration:		
Personal services	\$ 98,732	\$ 98,732
Fringe benefits	24,870	23,435
Operating services	65,395	70,287
Materials and other supplies	9,823	9,169
Travel and other charges	26,722	25,952
Capital outlay	-	-
Clerk's supplemental comp. fund	16,679	12,233
Total, administration	<u>242,221</u>	<u>239,808</u>
Recordings and filings:		
Personal services	80,906	78,988
Fringe benefits	25,570	25,584
Travel and other charges	225	-
Total, recordings and filings	<u>106,701</u>	<u>104,572</u>
Mortgage certificates:		
Personal services	42,084	40,318
Fringe benefits	13,496	14,265
Total, mortgage certificates	<u>55,580</u>	<u>54,583</u>
Criminal and civil minutes:		
Personal services	140,654	136,410
Fringe benefits	42,638	40,332
Travel and other charges	91	50
Total, criminal and civil minutes	<u>183,383</u>	<u>176,792</u>
Elections:		
Operating services	90	235
Travel and other charges	2,410	2,400
Total, mortgage certificates	<u>2,500</u>	<u>2,635</u>
Suits and probate:		
Personal services	167,755	159,106
Fringe benefits	59,166	57,343
Travel and other charges	-	215
Total, suits and probate	<u>226,921</u>	<u>216,664</u>
Miscellaneous:		
Personal services	47,638	59,081
Fringe benefits	24,594	25,463
Total, miscellaneous	<u>72,232</u>	<u>84,544</u>
TOTAL EXPENDITURES	<u>\$ 889,538</u>	<u>\$ 879,598</u>

Independent Auditor's Reports Required
by Government Auditing Standards

The following independent auditor's reports on compliance and internal control are presented in compliance with the requirements of Government Auditing Standards (Standards for Audit of Governmental Organizations, Programs, Activities, and Functions), issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

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Independent Auditors' Report on Compliance Based on an
Audit of General Purpose Financial Statements
Performed in Accordance with Government Auditing Standards

Honorable Cliff Dressel
St. Mary Parish Clerk of Court
Franklin, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish Clerk of Court as of June 30, 1996, and for each of the years in the two year period then ended, and have issued our report thereon dated November 22, 1996.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws and regulations applicable to the St. Mary Parish Clerk of Court is the responsibility of the St. Mary Parish Clerk of Court's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the St. Mary Parish Clerk of Court's compliance with certain provisions of laws and regulations. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are to be reported under Government Auditing Standards.

This report is intended for the information of management of the St. Mary Parish Clerk of Court and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Guidry & Chauvin
Certified Public Accountants

Franklin, Louisiana
November 22, 1996

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Independent Auditors' Report on Internal Control
Structure Based on an Audit of General Purpose Financial Statements
Performed in Accordance With Government Auditing Standards

Honorable Cliff Dressel
St. Mary Parish Clerk of Court
Franklin, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish Clerk of Court as of June 30, 1996, and for each of the years in the two year period then ended, and have issued our report thereon dated November 22, 1996.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the St. Mary Parish Clerk of Court is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the St. Mary Parish Clerk of Court for the two year period ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our

Honorable Cliff Dressel
Report on Internal Control Structure
Page Two

auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the use of management of the St. Mary Parish Clerk of Court and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Bevilacqua & Pizzani
Certified Public Accountants

Franklin, Louisiana
November 22, 1996

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
June 30, 1996

GENERAL FUND - EXPENDITURES DETAIL

The Schedule of Expenditures (page 20) presents General Fund expenditures, by function and character.

FIDUCIARY FUND TYPE - AGENCY FUNDS

ADVANCE DEPOSIT FUND

The Advance Deposit Fund, as provided by Louisiana Revised Statute 13:842, is used to account for advance deposits on suits filed by litigants. The advances are refundable to the litigants after all costs have been paid.

REGISTRY OF COURT FUND

The Registry of Court Fund, as provided by Louisiana Revised Statute 13:475, is used to account for funds ordered by the court to be held until judgement has been rendered in court litigation. Withdrawals of the funds can be made only upon order of the court.

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY)

Combined Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Marriage licenses	\$ 7,200	\$ 6,169	\$ (1,031)
Court costs, fees & charges	607,100	605,488	(1,612)
Fees for recording legal documents	213,600	236,794	23,194
Fees for certified copies of documents	53,400	67,432	14,032
Use of money - interest earnings	15,000	33,279	18,279
Miscellaneous	1,200	1,203	3
TOTAL REVENUES	897,500	950,365	52,865
 <u>EXPENDITURES</u>			
General Government:			
Personal services and relative benefits	778,793	768,137	10,656
Operating services	81,300	82,130	(830)
Materials and supplies	6,720	9,823	(3,103)
Travel	28,560	29,448	(888)
Capital outlay	-	-	-
TOTAL EXPENDITURES	895,373	889,538	5,835
 <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>			
	2,127	60,827	58,700
 <u>FUND BALANCE AT BEGINNING OF YEAR</u>			
	501,710	501,710	-
 <u>FUND BALANCE AT END OF YEAR</u>			
	\$ 503,837	\$ 562,537	\$ 58,700

Subject to the comments contained in the Independent Auditors' report and notes to financial statements which are an integral part hereof

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet
June 30, 1996

	GOV'L. FUND TYPE GENERAL FUND	FIDUCIARY FUND TYPE AGENCY FUNDS	ACCT.GRP. GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
<u>ASSETS</u>				
Cash	\$ 442,295	\$ 881,727	\$ -	\$ 1,324,022
Receivables:				
Accounts	34,217	204,200	-	238,417
Accrued interest	3,167	-	-	3,167
Due from:				
Advance Deposit Fund	231,563	-	-	231,563
Other Gov'l Units	3,543	-	-	3,543
Land, buildings and equipment	-	-	192,411	192,411
 TOTAL ASSETS	 \$ 714,785	 \$ 1,085,927	 \$ 192,411	 \$ 1,993,123
 <u>LIABILITIES & FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 1,793	\$ -	\$ -	\$ 1,793
Due to General Fund	-	231,563	-	231,563
Deferred revenues	150,455	-	-	150,455
Unsettled deposits	-	493,475	-	493,475
Due to litigants	-	360,889	-	360,889
Total Liabilities	152,248	1,085,927	-	1,238,175
Fund Equity:				
Investment in gen- eral fixed assets	-	-	192,411	192,411
Fund balances:				
Unreserved-				
undesignated	562,537	-	-	562,537
Total Fund Equity	562,537	-	192,411	754,948
 TOTAL LIABILITIES AND FUND EQUITY	 \$ 714,785	 \$ 1,085,927	 \$ 192,411	 \$ 1,993,123

Subject to the comments contained in the Independent Auditors' report and notes to financial statements which are an integral part hereof

COMPONENT UNIT FINANCIAL STATEMENTS

GUIDRY & CHAUVIN
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL ACCOUNTING CORPORATION
P. O. BOX 1028 - 1013 MAIN STREET
FRANKLIN, LOUISIANA 70538

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INDEPENDENT AUDITORS' REPORT

Honorable Cliff Dressel
St. Mary Parish Clerk of Court
Franklin, Louisiana 70538

We have audited the accompanying general purpose financial statements of the St. Mary Parish Clerk of Court, a component unit of the St. Mary Parish Council; as of June 30, 1996, and for each of the years then ended in the two year period. These general purpose financial statements are the responsibility of the St. Mary Parish Clerk of Court's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Mary Parish Clerk of Court at June 30, 1996, and the results of its operations for the two years then ended, in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The financial information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the financial statements of the St. Mary Parish Clerk of Court. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Guidry & Chauvin
Certified Public Accountants

Franklin, Louisiana
November 22, 1996

INDEPENDENT AUDITORS' REPORT

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

TABLE OF CONTENTS

	<u>PAGE</u>
PART I. INDEPENDENT AUDITORS' REPORT	1 - 2
PART II. COMPONENT UNIT FINANCIAL STATEMENTS	3
Combined Balance Sheet, June 30, 1996 - All Fund Types and Account Groups	4
<u>For the Year Ended June 30, 1996</u>	
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General Fund	5
<u>For the Year Ended June 30, 1995</u>	
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General Fund	6
Notes to Financial Statements	7 - 15
PART III. SUPPLEMENTARY INFORMATION	16
Supplemental Information Schedules	17
Combining Balance Sheet	18
Schedule of Changes in Deposit Balances, by Funds	19
Schedule of Expenditures	20
PART IV. INDEPENDENT AUDITORS' REPORTS REQUIRED BY <u>GOVERNMENT AUDITING STANDARDS</u>	21
Independent Auditors' Report on Compliance based on an Audit of General Purpose Financial Statements performed in accordance with <u>Government Auditing Standards</u>	22
Independent Auditors' Report on Internal Control Structure based on an Audit of General Purpose Financial Statements performed in accordance with <u>Government Auditing Standards</u>	23 - 24

SUPPLEMENTARY INFORMATION

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ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana

FINANCIAL REPORT

AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 12 1997

ST. MARY PARISH CLERK OF COURT
Franklin, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY)

Combined Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1995

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Marriage licenses	\$ 7,567	\$ 6,405	\$ (1,162)
Court costs, fees & charges	587,032	596,629	9,597
Fees for recording legal documents	213,721	214,366	645
Fees for certified copies of documents	53,537	55,873	2,336
Use of money - interest earnings	12,000	27,800	15,800
Miscellaneous	1,162	1,014	(148)
TOTAL REVENUES	<u>875,019</u>	<u>902,087</u>	<u>27,068</u>
 <u>EXPENDITURES</u>			
General Government:			
Personal service and related benefits	769,534	771,358	(1,824)
Operating services	70,749	70,455	294
Materials and supplies	6,695	9,259	(2,564)
Travel	28,350	28,526	(176)
Capital outlay	-	-	
TOTAL EXPENDITURES	<u>875,328</u>	<u>879,598</u>	<u>(4,270)</u>
 <u>EXCESS (DEFICIENCY) OF</u>			
<u>REVENUES OVER EXPENDITURES</u>	(309)	22,489	22,798
 <u>FUND BALANCE AT</u>			
<u>BEGINNING OF YEAR</u>	<u>479,221</u>	<u>479,221</u>	<u>-</u>
 <u>FUND BALANCE AT</u>			
<u>END OF YEAR</u>	<u>\$ 478,912</u>	<u>\$ 501,710</u>	<u>\$ 22,798</u>

Subject to the comments contained in the Independent Auditors' report and notes to financial statements which are an integral part hereof