

GRANT PARISH 7 DISTRICT
GRANT PARISH POLICE JURY
COLFAX, Louisiana

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General Purpose Financial Statements
As of and for the Year Ended 12/31, 1995
With Supplemental Information Schedule

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Supplemental Information Schedule - Schedule
of Compensation Paid Board Members

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

0311V/1995

1 Release Date ~~JUN 26 1996~~

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

MARCH 23 , 1996

(Date)

Office of Legislative Auditor
Attention: Ms. Dorothy Milner
1600 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the GRANT Parish 7th District as of and for the fiscal year ended December 31, 1995. The report includes all funds under the control and oversight of the district (list any exceptions). The accompanying financial statements have been prepared in accordance with generally accepted accounting principles (list any exceptions or specify the cash basis of accounting instead of in accordance with generally accepted accounting principles).

Sincerely,

Carmen O. James - *Treas.*
Officer

Enclosure

GRANT PARISH 7th DISTRICT
COLFAX, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, CARMEN James (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the GRANT Parish 7th District as of 12/31, 1996 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, CARMEN JAMES (name), who, duly sworn, deposes and says that the GRANT Parish 7th District received \$50,000 or less in revenues and other sources for the fiscal year ending DEC. 31, 1996 and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Carmen O. James - Treas.
Signature

Sworn to and subscribed before me, this 23 day of MARCH, 1996.

Hon. Cynthia James
NOTARY PUBLIC

Officer CARMEN JAMES
Address Rt. 1 BOX 211
MONTGOMERY, LA 71454
Telephone No. 318-646-2256

GRANT PARISH 7th DISTRICT
GRANT PARISH POLICE JURY
COLFAX, Louisiana
GOVERNMENTAL FUNDS

**Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended DECEMBER 31, 1995**

	GENERAL FUND	DEBT SERVICE FUND	TOTAL (MEMORANDUM ONLY)
REVENUES			
Ad valorem taxes	\$ 6561.50	\$	\$
Intergovernmental revenues:			
Parish police jury grants			
Federal grants			
State revenue sharing (net)	1725.72		
Other FORESTRY GRANT	843.00		
Interest earnings			
Other revenues:			
Insurance Rebate/FUNDRAISERS	4069.73		
Total revenues	<u>13,199.95</u>		
EXPENDITURES			
Salaries and related benefits	0		
Compensation paid board members	0		
Legal and accounting	555.50		
Insurance	5420.00		
Office supplies	1661.89		
Repairs and maintenance	0		
Utilities	0		
Capital outlay	5627.02		
Debt service			
Other Bank Service Charges	92.55		
Total expenditures	<u>13356.96</u>		
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(157.01)</u>		
OTHER FINANCING SOURCES (Uses)			
	0		
	0		
Total other financing sources (uses)	<u>0</u>		
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(157.01)</u>		
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	173.80		
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$ 16.79</u>	<u>\$</u>	<u>\$</u>

The accompanying notes are an integral part of this statement.

GRANT **PARISH** 7th **DISTRICT**
GRANT **PARISH POLICE JURY**
COLFAX , Louisiana

Notes to the Financial Statements
As of and for the Year Ended DEC 31 , 1995

INTRODUCTION

[Include specific information about the district, such as:

1. How the district was created, including making reference to the specific Louisiana Revised Statutes, if applicable.
2. The purpose of the district.
3. Number of board members, how appointed, and whether they are compensated.
4. Geographic location and size of the district.
5. The population of the district or the number of people served.
6. Number of employees or an explanation if there are no employees.
7. Quantitative information about the district's operations (number of and type of facilities maintained, approximate number of miles of canals maintained for drainage, etc.).]

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the GRANT Parish 7th District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the GRANT Parish Police Jury is the financial reporting entity for GRANT Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

