

SECTION A

PROPRIETARY FUNDS	FIDUCIARY- AGENCY FUNDS	*****ACCOUNT GROUP*****		TOTAL MEMORANDUM (DOLL)
		GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	
\$ 5,160,880	\$ 2,712,000	\$ 0	\$ 0	\$ 48,490,801
0	2,880,450	0	0	2,008,214
1,627,888	0	0	0	1,079,042
0	0	0	0	4,293,121
0	0	0	0	883,278
0	0	0	0	22,283
0	0	180,283,488	0	180,280,490
0	0	0	1,240,808	1,240,808
0	0	0	41,880,240	41,880,240
<u>\$ 6,788,768</u>	<u>\$ 5,592,450</u>	<u>\$ 180,283,488</u>	<u>\$ 43,121,048</u>	<u>\$ 230,082,284</u>

(CONTINUED)

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - All Governmental Funds
For the Year Ended June 30, 1998

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	0	0
Operating transfers out	0	0	0
Other sources	55,438	7,728	0
Other uses	(48,588)	0	(5,884)
Total Other Financing Sources (Uses)	\$ 6,850	7,728	(5,884)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (921,094)	146,001	(609,250)
FUND BALANCES AT BEGINNING OF YEAR	14,510,289	3,405,810	1,719,353
FUND BALANCES AT END OF YEAR	\$ 13,589,195	\$ 3,551,811	\$ 1,110,103

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement B

CAPITAL PROJECTS Euros	TOTAL MEMBERSHIPS (000,000)
€ 1,295,199	€ 20,854,824
0	€ 42,744,457
35,821	€ 2,600,078
0	€ 2,458,474
0	€ 1,088,024
0	€ 175,820,811
282,771	€ 4,400,952
0	€ 27,984,608
€ 1,577,970	€ 227,421,224

0	€ 84,288,378
0	€ 24,728,743
0	€ 24,575,480
0	€ 7,000,868
0	€ 8,023,672
282,348	€ 3,287,243
0	€ 15,814,421
0	€ 2,000,800
1,280	€ 71,282,871
0	€ 11,502,847
0	€ 2,287,158
0	€ 17,780,882
0	€ 821,782
0,282,771	€ 2,242,718
0	€ 2,284,048
0	€ 1,824,828

€ 1,577,970 € 227,421,224

€ 842,118 € 1,088,182

MEMBERSHIPS

LAKEO PUBLIC SCHOOLS BOARD
Bossier, Louisiana

**Condensed Statement of Revenues, Expenditures,
and Changes in Fund Balances - All Governmental Funds**
For the Year Ended June 30, 1988

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUND</u>
REVENUES			
Local sources			
Taxes:			
Ad valorem	\$ 28,894,540	\$ 0	\$ 2,584,040
Sales and use	42,744,987	0	0
Interest earnings	1,811,271	850,840	80,128
Fees and services	0	2,452,474	0
Other	839,523	760,731	0
State sources			
Equalization	113,850,750	1,858,750	0
Other	4,000,837	1,317,374	0
Federal sources			
	<u>808,884</u>	<u>27,568,822</u>	<u>0</u>
Total revenues	\$ 192,312,866	\$ 30,775,196	\$ 3,670,878
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 83,874,070	\$ 975,848	\$ 0
Special programs	28,428,151	1,352,852	0
Other instruction	12,159,555	12,422,089	0
Support services:			
Student services	7,328,197	573,672	0
Instructional staff support	7,558,880	1,488,982	0
General administration	3,289,325	570,273	148,768
School administration	12,876,848	124,772	0
Business services	3,288,427	22,488	373
Plant services	21,208,228	59,383	0
Student transportation services	11,821,483	1,089	0
Central services	7,289,483	895	0
Fiscal services	0	17,388,283	0
Community service programs	95,327	489,876	0
Facilities acquisition and construction	0	7,200	0
Debt service:			
Principal retirement	24,285	0	3,240,000
Interest and bank charges	<u>1,892</u>	<u>0</u>	<u>1,892,728</u>
Total expenditures	\$ 192,342,244	\$ 30,870,826	\$ 4,953,604
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 370,622	\$ 144,370	\$ (422,880)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CHDOO PARISH SCHOOL BOARD
Shreveport, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1988

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS
ASSETS AND OTHER DEBITS:				
Assets				
Cash and cash equivalents	\$ 24,042,320	\$ 16,688,987	\$ 1,348,838	\$ 1,047,000
Investments	171,824	0	0	0
Receivables	910,589	4,821,089	0	0
Intert fund receivable	4,208,721	0	0	0
Inventory	500,000	100,875	0	0
Prepaid expenditures	22,950	0	0	0
Land, buildings and equipment	0	0	0	0
Other debts	0	0	0	0
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long-term debt	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 30,444,504	\$ 18,710,151	\$ 1,348,838	\$ 1,047,000

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

GAOUD PARRISH SCHOOL BOARD
 Gretna, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups
 June 30, 1998

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payables	\$ 16,648,800	\$ 1,000,876	\$ 0	\$ 48,000
Accounts payable	0	4,300,121	0	0
Deposits due others	0	0	0	0
Deferred revenues	0	187,648	0	0
Deferred compensation payable	0	0	0	0
Bonds and notes payable	0	0	0	0
Claims and judgments payable	0	0	0	0
Compensated absences payable	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$ 16,723,348	\$ 1,188,745	\$ 0	\$ 48,000
Equity and other credits				
Investment in general fund assets	\$ 0	\$ 0	\$ 0	\$ 0
Retained earnings	0	0	0	0
Fund balances:				
Reserved for:				
Encumbrances	81,048	2,372,124	0	38,000
Prepaid expenditures	21,380	0	0	0
Inventory	262,008	128,875	0	0
Debt service	0	0	1,348,000	0
Institutional enhancement	0	781,200	0	0
Unreserved for:				
Designated for contingencies	8,047,287	1,700,280	0	0
Designated for equipment replacement	184,888	4,009,880	0	0
Undesignated fund balance	0	38,817	0	260,000
	<u>8,416,423</u>	<u>6,749,177</u>	<u>1,348,000</u>	<u>260,000</u>
Total Equity and other credits	\$ 8,416,423	\$ 6,749,177	\$ 1,348,000	\$ 260,000
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 25,139,771	\$ 7,937,922	\$ 1,348,000	\$ 308,000

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Governmental Funds - General Fund
For the Year Ended June 30, 1999

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources			
Taxes:			
Ad valorem	\$ 28,000,000	\$ 28,084,048	\$ (84,000)
Sales and use	42,000,000	42,744,687	744,687
Intangibles earnings	1,950,000	1,811,371	138,629
Fees and services	0	0	0
Other	1,285,000	838,000	447,000
State sources:			
Equalization	110,480,188	110,480,188	0
Other	4,761,770	4,890,837	129,067
Federal sources:			
Other	1,175,000	808,884	366,116
	<u>\$ 191,662,178</u>	<u>\$ 190,542,998</u>	<u>\$ 1,119,180</u>
Total revenues			
EXPENDITURES			
Current:			
Instruction	\$ 147,067,200	\$ 148,258,715	\$ 1,191,515
General administration	2,422,500	2,389,330	33,170
School administration	12,884,808	12,874,848	9,960
Business services	2,476,480	2,389,827	86,653
Plant services	27,314,160	27,236,220	77,940
Student transportation services	11,008,800	11,821,460	(812,660)
Central services	2,648,410	2,388,400	260,010
Food services	0	0	0
Community service programs	0	16,567	(16,567)
State service:			
Principal retirement	0	24,880	(24,880)
Interest and bank charges	0	5,000	(5,000)
	<u>\$ 194,887,208</u>	<u>\$ 193,444,164</u>	<u>\$ 1,443,044</u>
Total expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (2,725,030)</u>	<u>\$ 1,098,834</u>	<u>\$ 3,823,864</u>

(Continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

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Statement A

PROPRIETARY FUNDS (MUNICIPAL SERVICE)	FIDUCIARY-AGENCY FUNDS	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
		GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	
\$ 8,478,001 \$	14,000 \$	0 \$	0 \$	23,388,648
\$ 0	0	0	0	4,202,121
0	2,472,742	0	0	5,473,140
0	0	0	0	817,888
0	2,675,684	0	0	2,875,884
0	0	0	28,378,000	28,315,800
0	0	0	584,340	584,340
0	0	0	15,811,888	14,188,612
<u>\$ 8,478,001 \$</u>	<u>5,152,026 \$</u>	<u>0 \$</u>	<u>43,227,228 \$</u>	<u>77,808,860</u>
\$ 0 \$	0 \$	188,280,400 \$	0	188,280,400
244,883	0	0	0	244,883
0	0	0	0	2,490,840
0	0	0	0	22,300
0	0	0	0	883,218
0	0	0	0	1,340,308
0	0	0	0	782,280
0	0	0	0	8,087,487
0	0	0	0	4,794,278
0	0	0	0	7,441,028
<u>\$ 244,883 \$</u>	<u>0 \$</u>	<u>188,280,400 \$</u>	<u>0 \$</u>	<u>202,121,884</u>
<u>\$ 8,822,884 \$</u>	<u>5,152,026 \$</u>	<u>188,280,400 \$</u>	<u>43,227,228 \$</u>	<u>200,896,284</u>

(CONCLUDED)

CLAYCO PARISH SCHOOL BOARD
Bossier, Louisiana

Combined Statements of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Governmental Funds - General Fund
For the Year Ended June 30, 1988

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)	\$	\$	\$
Other sources		58,428	58,428
Other uses		(40,588)	(40,588)
Total Other Financing Sources (Uses)	\$	\$ 17,840	\$ 17,840
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (2,798,856)	\$ (822,834)	\$ 1,976,022
FUND BALANCES AT BEGINNING OF YEAR	16,875,188	14,528,158	2,347,030
FUND BALANCES AT END OF YEAR	\$ 14,076,332	\$ 13,705,324	\$ 371,008

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CAJON PARISH SCHOOL BOARD
Bossierport, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
(Budget (GAAP Basis) and Actual - Governmental Fund) - Special Revenue Funds
For the Year Ended June 30, 1998

(Statement D)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 100,000	\$ 508,540	\$ 478,540
Fuel services	2,338,000	2,488,474	150,474
Other	158,000	780,121	622,121
State sources:			
Equalization	3,855,750	3,855,750	-
Other	1,258,818	1,317,314	58,500
Other	21,058,758	21,058,822	64
Federal sources			
	<u>\$ 34,388,326</u>	<u>\$ 38,711,780</u>	<u>\$ 4,323,454</u>
Total revenues			
EXPENDITURES			
Current:			
Instruction	\$ 10,188,000	\$ 11,284,940	\$ 1,793,000
General administration	280,287	270,875	(9,412)
School administration	134,743	134,712	(31)
Business services	25,800	22,488	(3,312)
Plant services	88,727	88,082	(645)
Student transportation services	8,125	1,088	(7,037)
Capital services	-	894	894
Fuel services	18,019,780	17,108,044	844,894
Community service programs	32,541	488,875	456,334
Facilities acquisition and construction	24,504	1,028	(23,476)
	<u>\$ 27,891,627</u>	<u>\$ 28,850,884</u>	<u>\$ 959,257</u>
Total expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 3,496,700</u>	<u>\$ 1,860,896</u>	<u>\$ 1,635,804</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 228,000	\$ 0	\$ 228,000
Operating transfers out	0	0	0
	<u>\$ 228,000</u>	<u>\$ 0</u>	<u>\$ 228,000</u>
Total other financing sources (uses)			
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 228,000</u>	<u>\$ 0</u>	<u>\$ 228,000</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>9,481,478</u>	<u>9,481,875</u>	<u>397</u>
FUND BALANCES AT END OF YEAR	<u>\$ 9,709,478</u>	<u>\$ 9,481,875</u>	<u>\$ (228,397)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossier, Louisiana

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Governmental Funds - Debt Service Fund
For the Year Ended June 30, 1998

Statement E

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:	\$ 3,000,000	\$ 3,000,040	\$ 20,440
Ad valorem	70,000	85,138	15,138
Interest earnings			
Total revenues	\$ 3,070,000	\$ 3,070,028	\$ 21,576
EXPENDITURES			
Current:			
Support services:	\$ 180,000	\$ 148,568	\$ 11,881
General administration	2,800	270	2,730
Business services			
Debt service:	2,548,000	2,548,000	0
Principal retirement	1,800,000	1,800,775	80,175
Interest and debt charges			
Total expenditures	\$ 4,728,000	\$ 4,696,568	\$ 11,871
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (658,000)	\$ (626,540)	\$ 49,198
OTHER FINANCING SOURCES (USES)			
Debt use	\$ 0	\$ (8,894)	\$ (8,894)
Total Other Financing Sources (Uses)	\$ 0	\$ (8,894)	\$ (8,894)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (658,000)	\$ (635,434)	\$ 28,308
FUND BALANCES AT BEGINNING OF YEAR	1,702,200	1,730,288	6,288
FUND BALANCES AT END OF YEAR	\$ 1,044,200	\$ 1,094,854	\$ 44,550

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Governmental Funds - Capital Project Funds
For the Year Ended June 30, 1999

Statement F

	BUDGET	ACTUAL	VARIANCE (FAVORABLE UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 5,218,800	\$ 5,205,128	\$ (9,672)
Interest earnings	70,000	79,821	9,821
State sources:			
Other	<u>261,800</u>	<u>261,771</u>	<u>(29)</u>
Total revenues	\$ 5,550,600	\$ 5,546,720	\$ (3,880)
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 287,200	\$ 282,548	\$ 4,652
Plant services	0	1,200	(1,200)
Facilities acquisition and construction	<u>1,200,000</u>	<u>1,200,000</u>	<u>0.000</u>
Total expenditures	\$ 1,487,200	\$ 1,483,748	\$ 3,452
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,063,400	\$ 1,062,972	\$ (428)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 400,000	\$ 400,000	\$ 0
Operating transfers out	(400,000)	(400,000)	0
Other sources	0	9,049	9,049
Other uses	<u>0</u>	<u>(9,049)</u>	<u>0.000</u>
Total other financing sources (uses)	\$ 0	\$ 9,049	\$ 9,049
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES (OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES))	\$ 1,063,400	\$ 1,072,021	\$ 8,621
FUND BALANCES AT BEGINNING OF YEAR	1,168,050	1,668,838	500,788
FUND BALANCES AT END OF YEAR	\$ 2,231,450	\$ 2,740,859	\$ 509,409

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LADDY PARISH SCHOOL BOARD
Baton Rouge, Louisiana

**Condensed Statement of Revenues, Expenses, and Changes in
Retained Earnings - Proprietary Fund Type - Internal Service Funds
For the Year Ended June 30, 1999**

Statement G

OPERATING REVENUE	\$ <u>20,720,467</u>
Fees and Charges	
OPERATING EXPENSES	\$ <u>198,397</u>
Administration	<u>20,522,070</u>
Claims	
	\$ <u>20,420,467</u>
Total operating expenses	
Operating income	\$ <u>300,000</u>
NONOPERATING REVENUES	<u>174,000</u>
Earnings on investments	
	\$ <u>400,000</u>
Net income	
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	\$ <u>180,280</u>
RETAINED EARNINGS AT END OF YEAR	\$ <u>344,000</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

2004 PULASKI STREET

MONROE, LOUISIANA 70001

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INDEPENDENT AUDITORS' REPORT

Board Members
Cadeo Parish School Board
Starrport, Louisiana

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group statements and schedules of the Cadeo Parish School Board as of and for the year ended June 30, 1996 as listed in the table of contents. These general purpose financial statements and the combining and individual fund and account group statements and schedules are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements and the combining and individual fund and account group statements and schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Policy of State and Local Governments." These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining and individual fund and account group statements and schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements and the combining and individual fund and account group statements and schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements and the combining and individual fund and account group statements and schedules presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements and the combining and individual fund and account group statements and schedules referred to in the first paragraph herein fairly, in all material respects, the financial position of the Cadeo Parish School Board as of June 30, 1996, and the results of its operations and cash flows for the proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 25, 1996 on our consideration of Cadeo Parish School Board's internal control structure and a report dated October 25, 1996 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements and the combining and individual fund and account group statements and schedules taken as a whole. The accompanying financial information listed in the table of contents at the financial institution is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Cadeo Parish School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and the combining and individual fund and account group statements and schedules and, accordingly, we express no opinion on the information.

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
October 25, 1996

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

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Ms. Mildred B. Pugh, President
and Members of the Board
Caddo Parish School Board

L. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft and claims against employees. In addition, the School Board is partially self-insured for group hospitalization, dental, disability and life insurance. A list of insurance in force is included in Table 14. The fund balance of the General Fund includes \$6,087,387 designated for contingencies established in anticipation of possible losses from lawsuits and self-insurance liability.

M. Independent and Internal Audit

The report of our independent certified public accountants, Allen, Green & Robinson, L.L.P., follows as an integral component of this report. Their audit of the general purpose and individual fund financial statements was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

In addition to the accounting audit of systems and the use of independent auditors, the School Board maintains a staff of internal auditors who conduct internal audits as well as special audits of the operations of the School Board.

N. Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the eight preceding fiscal years. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

INTRODUCTION

The Caddo Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:53 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:53 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates seventy-six schools within the parish with a total enrollment of 49,911 students. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school level services for the students.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Caddo Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Jointly Governed Organizations

Caddo-Shreveport Sales and Use Tax Commission - The Commission is an independent agency responsible for the collection, enforcement, and administration of sales and use taxes levied by the School Board and the City of Shreveport. The Commission is considered a separate accounting entity and issues financial statements separate from those of the School Board. The School Board does not retain an ongoing financial interest or responsibility in its operations. The Commission is not considered a component unit of the School Board and its operations are not included in the accompanying financial statements. Financial statements for the Commission can be obtained from the Commission, Shreveport, Louisiana.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. FUND ACCOUNTING

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that do not reported in the funds because they are not involved with the measurement of results of operations.

Funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds -- Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund** -- the general operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special Revenue Funds** -- account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt Service Fund** -- accounts for transactions relating to resources retained and used for the payment of principal and interest on these long-term obligations recorded in the general long-term obligations account group.
4. **Capital Project Funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Proprietary Fund Type -- Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is an income measurement, which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund, which is an internal service fund. The following is the School Board's proprietary fund type:

Internal Service Fund -- An Internal Service Fund is used to account for the accumulation of resources for and the payment of benefits by the School Board's retiree pension program.

CAJDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. FUND ACCOUNTING (Continued)

Fiduciary Funds — Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

Agency Funds are used to account for assets held by the School Board as an agent for others.

Account Groups

The **general fund assets account group** is used to account for fixed assets not accounted for in proprietary or trust funds.

The **general long-term debt account group** is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues — Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

Federal reimbursements are recognized as revenues in the accounting period in which they are received

CAJODO PARISH SCHOOL BOARD
Bossierport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. MEASUREMENT BASIS AND BASIS OF ACCOUNTING

Revenues (Continued)

All valuations from receivables are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and become delinquent on December 31. The taxes generally are collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month collected by the Cajodo Parish Sales and Use Tax Commission and on by the Louisiana Department of Public Safety and Corrections, Public Safety Services, Office of Motor Vehicles.

Food services income is recorded as revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the School Board.

Expenditures -- Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period, but are paid over a twelve-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligation account group.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) -- Operating transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). Capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera also are accounted for as other financing sources (uses). These other financing sources (uses) are recognized in the time the underlying events occur.

CADDO PARISH SCHOOL BOARD
Bossier, Louisiana

Statement B

Condensed Statement of Cash Flows
Proprietary Fund Type - Internal Service Funds
for the Year Ended June 30, 1999

CASH FLOW FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ 238,510
Adjustments to reconcile operating income to net cash provided (used) for operating activities:	
Increase (decrease) in payable	1,804,000
(Increase) decrease in receivable	<u>(2,707,600)</u>
Net cash provided (used) for operating activities	\$ <u>334,910</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Earnings on investments	\$ <u>174,000</u>
Net cash provided (used) by investing activities	\$ <u>174,000</u>
Net increase (decrease) in cash and cash equivalents	\$ 508,910
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>5,287,890</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ <u>5,796,800</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Mr. Michael B. Pugh, President
and Members of the Board
Cable News School Board

E. Major Initiatives (Continued)

Cable schools face complex problems shared by many school systems across America. Teachers' salaries and school plant improvements are issues which must be addressed. Limited revenues will require effective and decisive leadership.

F. Internal Control

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to assure that the assets of the School Board are protected from loss, theft or misuse and to assure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe that the School Board's accounting records provide reasonable assurance that errors or irregularities in the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

As a recipient of Federal, state and local financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1976 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

G. Budgetary Controls

In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to assure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, and Internal Service Funds are included in the annual appropriated budget. School Board policy and the legal requirements, which prescribe that the legal level of control is at the functional level for the General Fund, Debt Service and Capital Projects Funds and at the fund level for the Special Revenue Funds, provide that expenditures may not exceed appropriations in excess of five percent of the budgeted expenditures at the functional level.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Proprietary Funds

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet.

Fiduciary Funds

The agency fund is essential in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

E. BUDGETS

The School Board utilizes the following procedure in establishing the budgetary data reflected in the financial statements:

1. About May 1, the Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and sources of funding.
2. A public hearing is then conducted after proper official journal notification to obtain taxpayer comments.
3. Prior to July 1, the budget is legally adopted by the School Board during public session.

4. The budget documents for the general fund, debt service fund, and capital projects funds is measured such that revenues are budgeted by source and appropriations by function. Special revenue funds are budgeted by project. School Board policy and the legal requirements, which provide that the legal level of control is at the functional level for the general fund, debt service and capital projects funds and at the fund level for the special revenue funds, provide that expenditures may not exceed appropriations in excess of five percent of the budgeted expenditures at the functional level. Revisions to the budget as measured on a functional level require School Board approval. Two such revisions were made during the year ended June 30, 1996, increasing general fund revenues by approximately \$4,000,000 and expenditures by approximately \$4,600,000. Budget amounts included in the accompanying financial statements include the original adopted budget and amendments. The School Board issues a budget report at least annually that demonstrates legal compliance at the legal level of budgetary control.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2474 FERRAND STREET
MONROE, LOUISIANA 70001

BRENDT L. ALLEN, CPA
A PROFESSIONAL CORPORATION

SMITH J. GREEN, CPA
BOBBI T. ROBINETTE, CPA

NEW ORLEANS
POST OFFICE BOX 600
MONROE, LA 70001
TELEPHONE (504) 388-6000
FAX (504) 388-6004

Independent Auditor's Report on Agreed-Upon Procedures

Cadde Parish School Board Shreveport, Louisiana

We have performed the procedures enumerated below, which were agreed to by Cadde Parish School Board, solely to assist the users in evaluating management's assertion about the effectiveness of Cadde Parish School Board's compliance with Act 743 of 1995 concerning the Cadde Educational Excellence Fund (a special revenue fund of the Cadde Parish School Board) during the period August 15, 1995 (effective date of Act 743 of 1995) through June 30, 1996, included in management's letter dated June 30, 1996. These agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely for the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

PROCEDURES

Pursuant to LSA-R.S. 4:552

Randomly select three months collections and determine that the following two statements are true:

1. An admission fee was collected of up to \$3 for each passenger boarding or embarking upon a river boat in the parish.
2. 13.57% of the admission fee revenue collected within the parish of Cadde was allocated to the Cadde Educational Excellence Fund.

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

OFFICIAL FILE COPY

DO NOT SEND OUT

under provisions of the report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entry and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Louisiana Auditor and, where appropriate, at the office of the parish clerk of court.

MAY 14 1997

for the year ended June 30, 1996

Excess revenues remain after this audit and, if any, shall be used for:

- 1. To pay the principal and interest on the outstanding debt of the parish.
- 2. To pay the principal and interest on the outstanding debt of the school board.
- 3. To pay the principal and interest on the outstanding debt of the parish government.



CADDO PARISH SCHOOL BOARD
SHREVEPORT, LOUISIANA

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

Mildred B. Pugh
President

James E. Foster, Ed.D.
Superintendent

S. L. Slack
Assistant Superintendent -
Support Services

Ben Wreyford
Director of Finance

Prepared by the Department of Finance

CALDOU PARISH SCHOOL BOARD
 Steenport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
 AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

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CAJDO PARISH SCHOOL BOARD
Shreveport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CALDO PARISH SCHOOL BOARD
Shreveport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CADDO PARISH SCHOOL BOARD

Shreveport, Louisiana 71103-2000

December 27, 1998

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Executive Director

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Mr. Mitchell D. Page, President
and Members of the Board
Caddo Parish School Board
Shreveport, Louisiana

Dear Board Members:

The Comprehensive Annual Financial Report of the Caddo Parish School Board (School Board) for the year ended June 30, 1998, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

A. Management Responsibility

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the financial data is accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

B. CAFR

The Comprehensive Annual Financial Report (CAFR) consists of three parts:

(1) The Introductory Section. This section includes a transmittal letter, information on financial reporting requirements, the School Board's organizational structure, recognition of the elected officials of the School Board and a list of school administrative officials.

(2) The Financial Section. The School Board's financial statements and schedules are presented in accordance with the financial reporting system set forth by the Governmental Accounting Standards Board. The School Board's complete financial positions are depicted in the general purpose financial statements and thus present an overview of the School Board's operations. Individual Fund and Account Group Statements are also presented along with the Combining Statements.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Caddo Parish School Board,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems which comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arthur R. Lynch
President

Jeffrey L. Evans
Executive Director

Mr. Mildred D. Pugh, President
and Member of the Board
Caddo Parish School Board

II. Economic Condition and Outlook

The economy of Caddo Parish can be described as vibrant. Various indicators reflect significant growth. Total value of investment is up to 4%. Retail sales are up 7.4%. Several thousand additional jobs have been created. Apartment occupancy is at 87%, the highest in years, and several hundred additional units planned toward upper income levels are planned in under construction. Road and canal revenues are up 18% over 1995 and new car and truck sales have increased by 23%.

The Red River is now open for navigation and several companies have announced plans for facilities at the port complex. Among these companies are Quaker State/Opusality Oil, Biorenergy, Compression and Aerial Processing. Hundreds of new jobs will result from these and other projects. Many new restaurants have opened in our area, including Diner Barret, Wendy's (3 locations), Lone Star Steakhouses, and Outback Restaurants. Additional hotel rooms will be added to the market by the construction of the new Fairfield Inn by Marriott and the new Holiday Inn Express.

Because of increased economic activity, additional national firms are looking at our area. The Chamber of Commerce has received many visits and requests for information regarding opportunities here. The Chamber looks for strong market growth in the coming years in medical, retail, services, construction and technology based companies and in the distribution/manufacturing sector.

E. Major Initiatives

For the Year

Major projects completed or begun by the school system in 1996-97 were:

- Magee High School Office Renovation
- Boyd High School Science Center
- Disabled access at Mooringsport, South Highlands, Southwood, Aboarder, Laurel Street, Pine Grove, and Summer Grove
- Renovation of Charlotte Park, Houston, Caddo Heights, Arthur Circle, and Timmons
- Electrical upgrades at Beltone, Caddo-Center Center, and Shreveport Garage
- Cafeteria air conditioning at Arkline, Lincoln, and Pine Grove
- Courtyard cover at Booker T. Washington High School

For the Future

Caddo Parish cares about education and has a tradition of pride in its schools. That tradition will be continued through a commitment to innovation in learning programs. We must continue to seek out new methods to insure success for every student.

Major emphasis will be placed on computer technology. Funding for expansion of computers in libraries has been approved as a multi-year project. Significant expenditures will be required over the next several years to upgrade schools' electrical systems for power requirements in the installation of the computer age which must be addressed.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

SELECTED ADMINISTRATIVE OFFICIALS
JUNE 30, 1995

James E. Forster, Ed.D.

Superintendent

Ellie Tyler

Deputy Superintendent

Walter Henderson

Assistant Superintendent - Human Resource Services

S. J. Slack

Assistant Superintendent - Support Services

Dwight E. Collier

Division of Auditing and Risk Management

Ben Wrayford

Director of Finance

Mr. William B. Pugh, President
and Members of the Board
Caddo Parish School Board

II. Financial Condition

General Educational Functions

General educational activities which are accounted for in the General Fund are supported principally by local taxes and state reimbursements. Direct Federal aid is minimal in the General Fund, but substantial sums are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General Fund revenues are as follows:

Source	Amount	Percent of Total	Increase (Decrease) From 1993
Local	\$ 70,548,886	58.2	\$ 2,748,365
State	117,823,598	61.3	(586,329)
Federal	____ 988,884	____ 0.5	(7,265,858)
	<u>\$290,361,368</u>	<u>100.0</u>	<u>\$ 2,056,258</u>

General educational expenditures by function were as follows:

Item	Amount	Percent of Total	Increase (Decrease) From 1993
Instruction	\$140,238,713	72.7	\$ 2,223,408
General administration	2,565,129	1.2	(504,782)
School administration	12,879,649	6.7	367,738
Business services	2,865,827	1.3	(57,081)
Plant services	21,236,229	11.0	1,296,700
Student transportation services	11,823,483	6.1	496,378
Central services	2,386,443	1.2	(71,081)
Community services	19,587	0.0	2,404
Debt services	____ 25,288	____ 0.0	____ 25,288
	<u>\$193,348,244</u>	<u>100.0</u>	<u>\$ 2,803,052</u>

The unreserved fund balance in the General Fund was maintained at an adequate level. The unreserved fund balance, which includes a designation for contingencies of \$6,787,287 and a designation for equipment replacement of \$194,586 at June 30, 1996, decreased from \$14,105,626 to \$10,008,247 or 7.7%. This unreserved fund balance represents 6.7% of 1995-96 General Fund expenditures.

Mr. Michael B. Pugh, President
and Members of the Board
Caddo Parish School Board

B. Financial Condition (Continued)

Special Revenue Activities

Special revenues of \$25,771,059, including \$4,973,136 of state sources, \$3,741,551 of local sources, and \$17,056,372 of Federal sources, were restricted for use in finance separate activities. The Child Nutrition Program and Fund accounts for \$18,421,097 of these revenues. The school lunch program is administered by this fund. The majority of the remaining revenues, \$11,408,377, funded the Title I program for educationally deprived students. The remainder was designed primarily to: (1) provide instructional and related services to handicapped children and (2) provide extended day remedial instruction including books, tapes and instructional hardware and software for general student population.

Special revenue funds expenditures by function were:

Item	Amount	Percent of Total	Increase (Decrease) From 1992
Instruction	\$17,384,949	48.8	\$ 2,538,417
General administration	378,873	1.5	277,969
School administration	134,771	0.4	34,491
Business services	32,469	0.0	7,858
Fees	54,381	0.2	(44,934)
Transportation	1,088	0.0	(14,765)
Counsel services	685	0.0	(127)
Food services	17,366,085	48.2	336,917
Community services	485,235	1.4	49,631
Facilities acquisition and construction	7,626	0.0	(385,738)
	<u>\$25,838,959</u>	<u>100.0</u>	<u>\$ 2,818,828</u>

Debt Service Activities

The changes in general long-term obligations are as follows:

	July 1, 1993	Additions	Payments	June 30, 1993
General obligation bonds	\$31,635,000	\$ -	\$2,340,000	\$29,295,000
General obligation notes payable	34,683	-	34,683	-
Accrued compensation of officers	13,208,964	288,973	-	13,517,937
Claims and judgments	833,603	-	329,268	504,335
	<u>\$45,962,250</u>	<u>\$288,973</u>	<u>\$2,669,268</u>	<u>\$43,581,955</u>

H. Financial Condition (Continued)

Capital Projects

All major capital improvements are accounted for in the Capital Projects Funds. During the year ended June 30, 1996, capital expenditures were made in the amount of \$6,296,115. The majority of these funds were expended on the renovation and expansion of existing schools. These projects were primarily funded with an allocation of property taxes in the amount of \$5,203,239, interest earnings on idle funds in the amount of \$75,621, and state monies of \$182,771 and funds carried over from prior years.

Proprietary Fund Activities

The School Board maintains Internal Service Funds to account for medical and dental insurance coverage. Total revenues to the fund increased from \$15,883,588 in 1995 to \$16,726,407 in 1996, an increase of \$842,817. Medical claims increased from \$12,854,856 in 1995 to \$25,635,635 in 1996, an increase of \$1,780,779. All known claims filed and an estimate of all reserved but unreported claims existing at June 30, 1996 have been recorded as claims payable.

Fiduciary Activities

The School Activity Funds comprise approximately one-half of the School Board's Agency Fund activities. These funds are held by the individual schools of the School Board to support school activities such as athletic and other student organizations. All School Activity Funds are audited periodically by the internal audit staff. The deferred compensation plan is the other major agency fund. This fund is administered by First Financial Administrators, Inc. on behalf of all participating employees to defer a portion of their salary until future years.

I. Significant Changes in Financial Condition

General Fund revenues increased by \$98,814 from the prior year amount of \$191,327,950. Changes were primarily due to the following:

1. Local sources were increased due to a \$2,081,465 increase in sales tax revenues and a \$480,948 increase in ad valorem taxes.
2. State revenues decreased \$398,329 due primarily to the fact that a one-time salary bonus which was funded by the State of \$3,138,414 was paid in the 1995 fiscal year. This decrease was offset almost entirely by increases in other state revenues.
3. Federal sources decreased due to a decrease in federal grant monies received.

Ms. Mildred H. Pugh, President
and Members of the Board
Caddo Parish School Board

I. Significant Changes in Financial Condition (Continued)

General Fund expenditures increased \$3,813,682 from the prior year amount of \$189,332,092. This increase was primarily due to the following:

- All teachers and employees received a one-time salary supplement of \$500. This one-time bonus totaled approximately \$2,254,080.

Special revenue fund expenditures increased by \$2,814,874 over the prior year amount of \$22,816,000. This increase is primarily due to increased expenditures in Title I.

J. Cash Management

The School Board has an aggressive cash management program which consists of expediting the receipt of revenues and proactively investing available cash in obligations collateralized by instruments issued by the United States Government or Federal Government agencies created by an act of Congress or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$2,777,692 for the year ended June 30, 1996. This was distributed as follows:

General Fund	\$1,813,371
Special Revenue Funds	512,348
Child Nutrition Program	15,198
Other Funds	85,138
Debt Service Fund	75,621
Capital Projects Funds	<u>176,556</u>
Internal Service Funds	
	<u>\$2,777,692</u>

K. Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the School Board's debt position. Net bonded debt represents total bonded debt of \$29,315,000 less fund equity in the Debt Service Fund of \$1,348,938. This data as of June 30, 1996 is as follows:

	Amount	Ratio of debt to Assessed Value	Debt per Capita
Net direct general obligation bonded debt	<u>\$27,966,062</u>	1.8%	<u>\$112.38</u>

The School Board maintained a AAA bond rating from Standard and Poor's Corporation and an A+ bond rating from Moody's.

Ms. Mildred B. Pugh, President
and Members of the Board
Caddo Parish School Board

A. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department, the Internal Auditing Department, and the assistance of the School Board's external auditors, Allen, Green & Robinson, L.L.P. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



James E. Foster, Ed.D.
Superintendent of Schools



Lynn Stroup
Director of Finance

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

CADDO PARISH SCHOOL BOARD

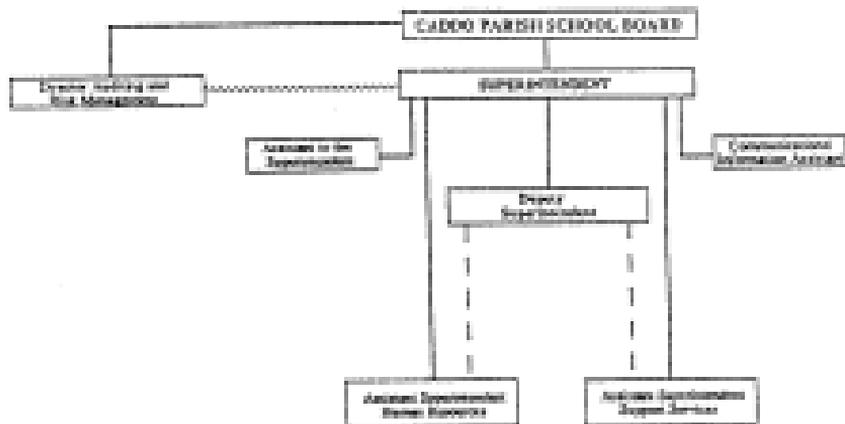
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1995

It is a recommendation of the Association's Panel of Review which has judged that the Report satisfactorily conforms to principles and standards of ASBO's Certificate of Excellence Program.

David J. Ralston
President

John A. Kiser
Executive Director

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana



The Caddo Parish School Board

EXECUTIVE COMMITTEE



Mary Franklin
District I



James Robinson
District II



John W. Williams
District III



Thelma Lewis
District IV



Jerry G. Bellon
District V



Anthony J. Anderson
District VI



Alan Adams
District VII



James Lewis
District VIII



Matt Proulx
District IX



Mark Nelson
District X



Tom Lewis
District XI



Tom Adams
District XII

CALDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

ELECTED OFFICIALS
JUNE 30, 1995

	<u>Present Term</u> <u>Began</u>	<u>Expires Term</u> <u>Expires</u>	<u>Began as a</u> <u>Board Member</u>
Michael H. Pugh, President	January 1, 1995	December 31, 1998	September 1983
Miles Haddock, First Vice President	January 1, 1995	December 31, 1998	January 1995
Johnny Vance, Jr., Second Vice President	January 1, 1995	December 31, 1998	January 1991
Ken Adams	January 1, 1995	December 31, 1998	January 1995
Judy D. Boykin	January 1, 1995	December 31, 1998	January 1991
Jerry Tim Brooks	January 1, 1995	December 31, 1998	January 1983
Willie D. Burton	January 1, 1995	December 31, 1998	January 1994
Mark Milam	January 1, 1995	December 31, 1998	January 1993
Alvin Mims	January 1, 1995	December 31, 1998	January 1993
Mike Pomali	January 1, 1995	December 31, 1998	November 1994
Michael J. Thibodeaux	January 1, 1995	December 31, 1998	January 1987
Byrd Walker	January 1, 1995	December 31, 1998	January 1995

Mr. Michael B. Pugh, President
and Members of the Board
Caddo Parish School Board

B. CAFR (Continued)

Combining Statements are prepared when a School Board has more than one fund of a given fund type. Various statements are also used to demonstrate financial related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

(2) The Statistical Section. Included in this section are a number of tables of assorted data depicting the financial health, demographics and other miscellaneous information of the Caddo Parish School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, *Application State and Local Governments*. Information related to this single audit, includes the schedule of federal financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include regular and enriched academic education, special education for handicapped youngsters, compensatory education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These basic programs are supplemented by a wide variety of offerings in the fine arts and athletics.

C. Reporting Entity

The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial interdependency relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Caddo Parish School Board (the primary government). Based on the criteria there are no component units included in the School Board's reporting entity.

Caddo-Shreveport Sales and Use Tax Commission - The Commission is an independent agency responsible for the definition, enforcement, and administration of sales and use taxes levied by the School Board and the City of Shreveport. The Commission is considered a separate reporting entity and issues financial statements separate from those of the School Board. The School Board does not retain an ongoing financial interest or responsibility in its operations. The Commission is not considered a component unit of the School Board and its operations are not included in the accompanying financial statements.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)
Last Ten Calendar Years

Year	Real Property		Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1986	\$ 731,387,740	\$ 8,300,780,763	\$ 251,050,180	\$ 1,547,041,207
1987	740,133,380	8,500,027,870	200,721,000	1,338,210,857
1988	890,983,380	8,201,020,887	182,887,120	1,213,780,800
1989	890,790,230	8,200,800,547	178,790,440	1,101,800,800
1990	894,678,130	8,177,280,203	177,516,450	1,160,109,887
1991	884,584,040	8,417,437,700	207,027,888	1,280,202,587
1992	870,388,700	8,403,872,603	210,280,718	1,430,230,887
1993	886,800,700	8,177,047,070	203,742,880	1,550,280,587
1994	878,312,400	8,833,986,367	283,194,600	1,754,401,000
1995	894,028,840	8,740,140,000	254,020,400	1,887,482,887

Note:

Assessed values are established by the Caddo Parish Tax Assessor on January 1st of each year at approximately 80.18% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the tax roll of 1990. The next revaluation will be completed as of January 1, 1995, for the tax roll of 1995.

(1) Caddo Parish Tax Assessor

Table 14

Details of Coverage and Co-insurance	Coverage Limits		Premium	
All property, employees & vehicles \$200,000 deductible	\$	1,000,000	\$	447,516
Boilers and electric motors \$10,000 deductible		5,000,000		21,000
James H. Foster No deductible		100,000		3,000
Jay Street No deductible		1,000		110

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Schedule of Insurance in Force (1)
June 30, 1995

Type of Coverage Name of Company	Policy Number	Policy Period	
		From	To
Property damage, general liability & automobile liability Congo	001-020128-2	01/95	01/96
Property loss and property damage liability Harford Steam Boilers	HR-004030820	01/95	01/96
Superintendent's bond Aetna Casualty & Surety Co.	400100170553	11/83	11/87
Motor Fleet Aetna Casualty & Surety Co.	40010000847004	10/90	10/98

Notes:

- (1) Insurance files maintained by Director of Risk Management of the Caddo Parish School Board.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Attendance Data
Fiscal years ended June 30, 1987 through June 30, 1998

Fiscal Year	Number of Employees	Average Daily Membership	Average Daily Attendance		
			Amount	Percent of Change	Percent of Membership
1987	2,848	51,909	48,810	1.00%	94.02%
1988	2,555	51,808	48,197	0.79%	94.78%
1989	2,550	51,554	48,787	-0.83%	94.67%
1990	2,382	50,488	47,747	-2.19%	94.58%
1991	2,290	50,095	47,098	-1.35%	94.23%
1992	2,075	50,078	47,128	0.18%	94.11%
1993	2,268	49,573	44,783	-4.24%	90.88%
1994	2,294	48,880	44,878	2.22%	92.01%
1995	2,174	48,883	44,814	-0.85%	91.85%
1996	2,251	48,800	44,643	-0.87%	91.74%

CADDO PARISH SCHOOL BOARD
Bossier, Louisiana

Table 13

Principal Taxpayers
June 30, 1998

Name	Industry	Assessed Value	Percentage of Total Assessed Value(s)
Southwestern Electric Power Company	Public Utility	\$ 48,477,860	4.2%
South Central Bell Telephone Company	Public Utility	38,892,890	3.7%
Atlas Processing Company	Industry	21,438,079	2.3%
General Motors	Manufacturing - Vehicles	18,880,300	1.7%
American Telephone & Telegraph (A.T. & T.) International Division	Manufacturing - Telephones	10,880,178	1.0%
Commercial National Bank	Financial Institution	12,135,048	1.0%
Houma Energy Corporation	Public Utility	10,148,748	1.0%
Premier Bank	Financial Institution	7,389,876	0.7%
Universal Oil Products	Retail	7,214,488	0.7%
Windsor Bank	Financial Institution	7,389,876	0.7%
Total for ten principal taxpayers		\$ 171,462,760	66.8%
Total for remaining taxpayers		777,388,480	81.8%
Total for all taxpayers		\$ 948,851,240	100.0%

Notes:

Caddo Parish Tax Assessor

Table 11

Commercial Construction (C)		Residential Construction (R)		Bank Deposits (D)
Number of Units	Value	Number of Units	Value	
223	\$ 28,200,000	238	\$ 20,800,000	\$ 3,041,000
191	43,500,000	142	14,900,000	3,000,000
143	21,000,000	81	9,800,000	2,085,018
128	18,800,000	58	7,800,000	2,523,047
128	28,800,000	88	9,800,000	2,483,840
210	13,000,000	97	12,200,000	2,880,011
133	37,000,000	108	21,400,000	2,337,511
42	24,800,000	178	23,800,000	3,287,827
84	28,400,000	285	33,800,000	2,283,514
78	23,800,000	248	24,000,000	578

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Property Taxes, Construction, and Bond Deposits
Last Ten Calendar Years

Year	Property Value (1)			
	Commercial	Roadside	Exemptions	Total
1986	\$ 1,107,652,188	\$ 2,566,854,712	\$ 268,758,880	\$ 4,203,705,200
1987	1,046,879,182	2,281,548,781	281,587,528	3,159,655,313
1988	1,009,552,180	2,181,482,607	287,271,880	2,898,606,667
1989	1,007,480,254	2,178,888,813	281,121,728	2,899,650,237
1990	1,007,204,260	2,252,823,248	288,488,880	2,898,616,130
1991	1,078,901,600	2,215,832,880	288,828,700	2,899,623,500
1992	1,054,058,700	2,148,278,088	252,760,840	2,695,048,528
1993	1,088,477,608	2,208,280,280	288,288,410	2,724,476,180
1994	1,088,218,880	2,205,816,881	258,500,810	2,814,636,481
1995	1,482,827,488	2,668,788,280	288,288,760	2,819,824,240

Notes:

(1) Caddo Parish Tax Assessor

(2) Shreveport Chamber of Commerce

(3) McNeese Louisiana University Center for Business & Economic Research

CAJON PARISH SCHOOL BOARD
Bossier, Louisiana

Table 10

Demographic Statistics
Last Ten Calendar Years

Year	Population (1)	Median Age (2)	School Enrollment	Average Daily Membership	Unemployment Rate (3)
1995	275,120	28.8	55,769	51,285	12.0%
1997	275,433	29.8	51,478	51,265	11.2%
1999	271,229	30.4	50,774	51,324	10.7%
1999	268,248	30.3	49,889	50,485	9.2%
1999	248,253	32.7	48,515	50,028	6.7%
1991	248,028	32.7	50,028	50,075	3.2%
1990	247,005	32.7	48,488	48,571	1.5%
1993	248,897	32.2	47,998	48,589	3.1%
1994	245,435	33.3	48,658	48,892	3.8%
1995	244,798	33.5	48,913	48,950	3.1%

Notes:

(1) Research Division, Louisiana Tech University except 1991 which is from the U.S. Census.

(2) Bossier Parish Chamber of Commerce.

(3) McInisree Louisiana University Center for Business & Economic Research

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Table 9

Ratio of Annual Debt Service Expenditures to
General Funded Debt to Total General Expenditures

Fiscal Years ended June 30, 1987 through June 30, 1995

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures (T)	Ratio of Debt Service to General Expenditures
1986-87	\$ 2,655,000	\$ 3,787,044	\$ 6,442,044	\$ 190,263,690	3.37%
1987-88	1,400,000	3,599,385	5,000,385	194,548,038	2.57%
1988-89	1,420,000	3,487,288	4,907,288	185,898,215	2.64%
1989-90	1,775,000	2,840,210	4,615,210	200,379,280	2.30%
1990-91	1,520,000	2,844,305	4,364,305	208,008,100	2.07%
1991-92	1,480,000	2,608,239	4,088,239	213,004,780	1.92%
1992-93	1,480,000	2,548,140	4,028,140	213,078,148	1.89%
1993-94	1,880,000	1,677,665	3,557,665	218,582,127	1.63%
1994-95	2,100,000	1,608,000	3,708,000	222,441,008	1.67%
1995-96	2,340,000	1,683,770	4,023,770	230,087,884	1.75%

Notes:

(T) Includes all governmental level type expenditures.

LACROS PARISH SCHOOL BOARD
Greensport, Louisiana

Table B

Computation of Legal Debt Margin
June 30, 1990

Assessed value (*)		\$	948,801,270
Debt limit (thirty-five (35%) of assessed value)*			332,080,445
Amount of debt applicable to debt limit			
Total general bonded debt	\$	28,315,000	
Less: Assets in debt service funds		1,248,938	
Total amount of debt applicable to debt limit			<u>27,066,062</u>
Legal debt margin		\$	<u>304,124,883</u>

* This percentage is in accordance with Act 100 of 1980 Regular Session of the Louisiana Legislature P.S. 39:822(a).

Notes:

(*) Lacroz Parish Tax Assessor

CADDO PARISH SCHOOL BOARD
Bossier, Louisiana

Computation of Direct, Overlapping, and Underlying General Bonded Debt
June 30, 1999

Name of Governmental Unit	Net Debt Outstanding	Percentage Applicable to This Unit	School Board's Share of Debt (%)
Caddo Parish School Board (1)	\$ 27,874,000	100%	\$ 27,874,000
Caddo Parish Commission (2)	28,325,000	100%	28,325,000
City of Shreveport (3)	148,840,000	80%	119,072,000
Total	\$ 205,039,000		\$ 175,271,000

Notes:

- (1) Various taxing districts exist within Caddo Parish that involve a small percentage of Parish taxpayers. These districts' debt is not included.
- (2) This represents the debt of all the constituents who reside within Caddo Parish.
- (3) Financial information extracted from Annual Financial Report of respective government.

Table 8

Ratio of Net Growth Rate To Assessed Value	\$	Net Standard Dev. Per Capita
3.00%	9	127.75
3.88%		127.44
3.61%		129.42
3.00%		129.00
3.88%		128.00
3.73%		128.14
3.88%		128.00
3.48%		128.10
3.17%		129.27
3.00%		112.00

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Bonded Debt per Capita**

Fiscal years ended June 30, 1987 through June 30, 1990

<u>Fiscal Year</u>	<u>Caddo Parish Population (1)</u>	<u>Assessed Value (2)</u>	<u>Gross Bonded Debt</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>
1986-87	275,129	\$ 986,573,000	\$ 26,700,000	\$ 3,556,540	\$ 23,143,460
1987-88	272,432	946,884,076	27,200,000	2,452,570	24,747,430
1988-89	271,239	876,030,516	26,880,000	2,402,783	24,477,217
1989-90	269,248	876,584,676	27,170,000	2,666,030	24,503,970
1990-91	248,250	881,887,580	28,850,000	2,416,864	26,433,136
1991-92	248,629	871,582,430	24,500,000	2,025,410	22,474,590
1992-93	247,038	883,887,400	28,780,000	1,878,036	26,901,964
1993-94	246,807	920,588,630	30,810,000	1,974,480	28,835,520
1994-95	246,436	942,677,116	31,886,000	1,776,200	29,999,716
1995-96	246,706	948,651,276	29,315,000	1,340,636	27,974,364

Notes:

(1) Amounts provided by the Research Division of Louisiana Tech University, Ruston, Louisiana except 1990 which was obtained from the U.S. Census.

(2) Assessed value is the Total Assessed Valuation of all property located in Caddo Parish as approved by Caddo Parish Tax Assessor. Revaluations are reflected in years 1985, 1989 and 1992.

LAKE PARISH SCHOOL BOARD
Bossier, Louisiana

Consolidating Statement of Changes in Assets and Liabilities - Agency Funds
For the Year Ended June 30, 1999

Schedule 05

	Balance, July 1, 1998	Additions	Deductions	Balance, June 30, 1999
DEFERRED COMPENSATION PLAN				
ASSETS				
Investments, at market	\$ 1,888,892	\$ 777,289	\$ 87,487	\$ 2,878,694
LIABILITIES				
Deferred compensation payable	\$ 1,888,892	\$ 777,289	\$ 87,487	\$ 2,878,694
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	\$ 2,204,844	\$ 7,071,840	\$ 7,883,988	\$ 2,271,696
Investments	2,249,892	1,188,840	484,847	2,953,685
Total assets	\$ 4,454,736	\$ 8,260,680	\$ 8,368,835	\$ 5,225,381
LIABILITIES				
Accounts payable	\$ 73,897	\$ 74,000	\$ 73,897	\$ 74,000
Deferred compensation payable	1,888,892	777,288	87,487	2,873,694
Deposits due others	2,588,947	6,279,658	8,180,698	2,472,747
Total liabilities	\$ 4,454,736	\$ 6,990,946	\$ 8,368,835	\$ 5,420,441

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Property Tax Rates and Tax Levels - All Direct and Overlapping Governments
(Last Ten Calendar Years)

Tax Rates per \$1,000 of Assessed Value (2)

Year	Commissioner	Parishwide Schools	Sherrif	City of Shreveport (3)	Total
1985	23.18	46.83	7.62	41.80	119.43
1987	26.18	46.43	7.62	41.50	121.73
1988	32.78	54.32	8.22	44.01	139.33
1989	28.28	54.32	8.22	44.01	145.13
1990	34.28	55.27	8.22	48.01	145.78
1991	42.48	53.17	11.32	48.51	155.47
1992	41.03	55.13	11.04	51.24	161.44
1993	42.82	55.68	14.04	51.54	164.08
1994	35.72	54.98	14.04	51.24	155.98
1995	38.22	54.38	14.04	51.34	158.02

Notes:

(1) Includes parishwide overlapping levies and levy of the largest municipality which averages approximately 75.2% of the total parish assessment. There are other small municipalities and taxing districts currently levying ad valorem taxes within the parish.

(2) Caddo Parish Tax Assessor

(3) Rates for taxpayers within the City of Shreveport and the Town of Natchitoches.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Table 18

Millage/room Statistical Data
June 30, 1998

Instruction Sites:	Constructed	Capacity/ Sq. Ft.	Area/room
Elementary Schools:			
Central	1811	31,730	3.22
Compass Park	1808	44,742	8.80
Clatsop Fundamental Magnet	1925	42,742	5.00
Crescent	1920	42,000	4.00
Eden Gardens Fundamental Mag.	1997	44,490	8.47
Early-First Street ECE	1994	28,432	10.88
Fairfax	1924	32,800	5.00
Fairfax Hill	1994	40,700	10.40
George F. Herold	1918	28,040	2.94
Hindon	1988	28,000	10.00
Houston	1921	28,820	10.00
Ingersoll	1928	27,700	11.88
Jubilee Fundamental Magnet	1994	27,784	12.00
Lakeside	1948	84,887	18.88
Laurel Street ECE	1992	26,136	5.88
Midway ECE	1994	24,000	10.20
Midwayport	1911	43,888	4.80
North Highlands	1987	28,438	10.88
Northside	1922	28,180	12.88
Oak Park	1928	40,000	10.21
Pine Grove	1983	23,400	10.88
Pine Valley	1988	28,800	12.78
Queenborough	1924	87,992	9.27
Riverside	1987	28,220	10.44
Rodessa	1928	23,400	10.40
Shreve Island	1992	40,100	10.48
Shreve Smith	1980	81,240	11.72
South Highlands Magnet	1922	43,208	5.40
Southern Hills	1989	41,788	10.88
S.C. Stearns	1920	21,280	12.88
E. B. Williams Special Hill Lab	1994	54,587	14.44
Sunnyfield	1987	42,880	18.40
Sunrise Center	1924	27,784	12.21
Sunrise Homes	1924	20,480	18.72
Jack P. Timmons	1988	22,780	18.00
University	1988	42,880	18.24
Wheeler Park	1942	42,264	8.20
West Shreveport	1929	40,410	5.00
Westwood	1980	28,288	8.28
		<u>7,704,787</u>	<u>450.82</u>
Other Instruction Sites:			
Alexander Special Education	1812	30,800	2.70
Caddo Career Center	1920	87,000	18.15
Caddo School for Exceptional Children	1988	12,400	2.10
Oak Terrace Special Education	1928	68,200	18.00
Special Education Center	1982	14,000	8.00
		<u>217,800</u>	<u>47.98</u>
Total Overall Instruction Sites		<u><u>8,922,614</u></u>	<u><u>3,140.88</u></u>

(continued)

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Property Tax Levies and Collections
Fiscal Years ended June 30, 1988 through June 30, 1992

Fiscal Year	Total School Board Tax Assessment	Cultural Tax Collections	Percent of Tax Levy Collected	Delinquent Taxes Collected	
				Taxes	Interest and Penalty
1987-87	\$ 33,380,208	\$ 21,337,440	63.58%	\$ 418,267	\$ 158,013
1987-88	31,681,578	29,749,878	93.58%	593,471	164,864
1988-89	33,998,872	34,810,180	102.68%	307,098	239,897
1989-90	33,694,078	31,707,880	94.38%	718,998	311,290
1990-91	33,087,418	30,871,020	93.31%	558,518	281,887
1991-92	32,465,820	30,871,881	94.93%	782,211	308,401
1992-93	33,818,840	31,784,408	93.97%	860,788	364,743
1993-94	35,830,340	34,178,000	95.38%	732,428	158,118
1994-95	37,720,481	36,648,768	97.16%	875,581	184,858
1995-96	37,840,523	38,388,847	101.47%	300,881	100,408

MS04:

(F) Caddo Parish Tax Assessor

CADDO PARISH SCHOOL BOARD
Bossier, Louisiana

General Revenues By Source - All Governmental Fund Types
Fiscal years ended June 30, 1987 through June 30, 1990

	1987	1988	1989 (1)	1990
Revenues from local and intermediate sources:				
Sales taxes	\$ 20,493,038	\$ 20,884,282	\$ 21,345,890	\$ 21,180,524
Ad valorem taxes	\$1,882,170	\$2,328,270	\$2,086,204	\$3,828,011
Tuition	270,031	488,757	312,881	287,084
Investment earnings	3,480,587	2,787,298	4,416,880	3,878,238
Fuel sales	-	-	3,034,777	2,281,888
Fines and royalties	83,440	89,278	73,820	81,012
Other	118,008	72,008	708,714	222,853
Total revenues from local and intermediate sources	<u>26,160,272</u>	<u>28,767,828</u>	<u>31,473,817</u>	<u>33,488,218</u>
Revenues from state sources:				
State equalization	68,823,024	73,817,501	65,812,880	66,078,211
Revenue sharing	3,474,388	3,170,888	3,190,819	3,247,657
Professional improvement program	4,047,189	3,843,028	3,864,821	3,473,540
Other	3,221,436	3,240,271	3,812,378	3,648,888
Total revenues from state sources	<u>79,566,037</u>	<u>83,871,688</u>	<u>76,479,898</u>	<u>76,447,296</u>
Revenues from federal & other sources	<u>6,881,048</u>	<u>7,241,185</u>	<u>15,104,589</u>	<u>20,088,217</u>
Total revenues	<u>\$ 112,607,357</u>	<u>\$ 119,880,201</u>	<u>\$ 123,058,204</u>	<u>\$ 130,023,731</u>

Notes:

(1) Child Nutrition Program operations are included in Special Revenue Funds beginning in 1989.

Table 1

1981	1982	1983	1984	1985 (2)	1986
\$ 123,040,281	\$ 128,648,248	\$ 128,781,288	\$ 131,890,085	\$ -	\$ -
6,773,269	6,348,174	7,823,734	7,828,287	-	-
16,287,248	20,623,158	20,881,226	21,894,284	151,861,837	187,170,692
-	-	-	-	3,834,528	2,187,042
-	-	-	-	12,732,283	13,074,437
-	-	-	-	2,777,642	2,688,056
11,774,073	18,023,288	18,428,832	19,243,088	20,248,288	21,283,871
9,786,948	16,548,288	16,267,777	16,283,284	11,261,146	17,822,554
-	-	-	-	3,488,578	2,547,158
-	-	-	-	448,747	807,182
14,666,734	18,373,222	18,883,181	19,786,136	19,829,188	17,148,288
478,642	478,648	589,777	748,822	-	-
8,128,418	7,342,688	7,478,618	8,248,027	8,281,618	8,242,750
-	-	-	-	-	-
1,668,641	1,665,157	1,488,252	1,288,624	2,176,118	2,264,885
2,088,628	2,648,645	2,774,618	1,894,128	1,882,787	1,824,836
-	-	881,188	-	-	-
\$ 208,028,148	\$ 212,024,760	\$ 213,078,748	\$ 218,582,127	\$ 220,641,628	\$ 226,267,861

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

General Expenditures, by Function - All Governmental Fund Types
Fiscal Years ended June 30, 1987 through June 30, 1990

	1987	1988	1989 (1)	1990
Current Expenditures:				
Instruction services	\$ 95,804,064	\$ 87,729,895	\$ 186,551,821	\$ 121,987,254
Instruction related services	4,800,718	4,793,838	8,087,494	6,676,724
General and school administration	15,419,217	15,418,412	16,481,488	16,771,070
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Business services	-	-	-	-
Plant services	14,820,641	14,568,540	15,472,504	17,086,176
Transportation services	8,668,829	8,786,000	8,791,229	9,870,249
Central services	-	-	-	-
Community services	-	-	-	-
Food services	-	-	13,661,297	14,260,559
Auxiliary services	266,817	368,751	412,668	583,773
Capital outlay	29,329,709	17,089,719	12,023,128	9,268,488
Debt service:				
Principal retired	2,488,832	1,896,997	1,827,447	2,762,281
Interest, local charges, and fees	3,987,992	3,876,208	4,287,038	3,836,274
Advance refunding cost or bond	-	-	-	-
Total expenditures	\$ 188,302,896	\$ 174,548,025	\$ 388,686,218	\$ 255,275,293

Notes:

- (1) Child Nutrition Program operations are included in Special Revenue Funds beginning in 1989.
- (2) In 1990 the School Board revised the functions presented in its financial statements.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

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CADDO PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Schedule 20

SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended June 30, 1999

	July 1, 1998	Additions	Payments	Debt Service Fund Operations	June 30, 1999
Amount available in Debt Service Fund	\$ 1,710,200		\$	\$ (428,302)	\$ 1,281,898
Amount to be provided for retirement of long-term debt	28,894,710		2,340,000	428,302	31,663,012
Amount to be provided for retirement of notes payable	24,888		24,888		0
Amount to be provided for accrued compensated absences	13,028,964	288,871			13,317,835
Amount to be provided for claims and judgments	593,800		238,280		832,080
	\$ 43,245,762	\$ 288,871	\$ 2,606,360	\$	\$ 43,237,273
Long-term obligations payable:					
General obligation bonds payable	\$ 21,800,000		\$ 2,340,000	\$	\$ 19,460,000
General obligation notes payable	24,888		24,888		0
Accrued compensated absences	13,028,964	288,871			13,317,835
Claims and judgments	593,800		238,280		832,080
	\$ 45,446,652	\$ 288,871	\$ 2,606,360	\$	\$ 43,237,273

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group represents a summary of the general long-term obligations of the Board.

CLAYCO PARISH SCHOOL BOARD
Bossierport, Louisiana

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

For the Year Ended June 30, 1999

Schedule 28

Capital and Activity	Reclassification				
	July 1, 1998	Additions	Retirements	Adjustments	June 30, 1999
Instruction:					
High schools	\$ 28,321,189	3,218,089	\$ 0	774,800	\$ 32,314,078
Middle Schools	20,682,580	883,850	0	(246,414)	21,319,016
Elementary/Middle schools	24,478,270	928,258	0	170,177	25,576,705
Elementary schools	20,852,449	928,228	0	(246,824)	21,533,853
	134,334,527	5,958,026	0	628,723	140,921,276
General and school administration	7,837,394	200,047	0	(175,408)	7,861,033
Plant and maintenance	7,321,162	883,583	0	(750,758)	7,933,987
Fixed Intangible Equipment	5,470,880	0	0	284,041	5,754,921
Transportation	15,920,157	1,240,573	(218,000)	0	16,942,730
Total	\$ 197,885,850	\$ 8,222,549	\$ (218,000)	\$ 12,821	\$ 205,902,490

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CAJODO PARIH SCHOOL BOARD
Monroe, Louisiana

**SCHEDULE OF GENERAL FIXED ASSETS -
 BY FUNCTION AND ACTIVITY**

Schedule 27

June 30, 1999

Function and Activity	Total	Land	Buildings and Improvements	Furniture and Equipment	Transportation Equipment
Education					
Instruction					
High schools	\$ 42,284,681	1,448,298	\$ 18,878,907	\$ 4,171,675	\$
Middle Schools	30,111,028	848,808	28,134,707	3,197,314	-
Elementary/Middle schools	15,461,748	174,807	22,047,095	2,548,153	-
Elementary schools	40,697,647	1,268,849	28,225,527	73,171,268	-
	158,675,204	4,140,762	121,378,236	81,778,746	-
General and school administration	7,767,238	88,000	3,558,667	178,248	-
Fuel and maintenance	7,198,888	888,207	3,571,447	3,683,136	-
Food Service Equipment	5,779,704	0	0	5,779,704	-
Transportation	18,448,202	0	0	0	18,448,202
Total general fixed assets	\$ 188,220,132	\$ 5,705,777	\$ 141,934,530	\$ 82,330,821	\$ 18,448,202

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CAIRO PARISH SCHOOL BOARD
Bossier, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
June 30, 1990

Schedule 20

General Fixed Assets	
Land	\$ 0,188,128
Buildings and improvements	141,300,000
Furniture and equipment	32,300,001
Vehicles	<u>16,488,233</u>
Total general fixed assets	\$ <u>189,276,462</u>
Investment in general fixed assets by source:	
Capital project funds	\$ 161,214,181
General fund	30,852,173
Contribution fund	4,300,000
Federal funds	5,874,881
Donations	1,244,345
State funds	<u>1,588,922</u>
Total investment in general fixed assets	\$ <u>195,069,402</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Asset Account Group records the fixed assets of the School Board which are used in governmental fund-type operations.

Tax Levies, \$0

	Commission	Parishwide Schools	State	City of Shreveport (\$)	Total
1	10,811,485	\$ 10,300,300	\$ 5,488,108	\$ 30,800,083	\$ 46,418,641
	20,421,274	11,858,278	6,220,988	26,801,408	65,401,948
	20,814,890	10,800,870	5,188,008	30,983,203	66,987,969
	24,280,983	13,884,270	6,140,488	30,881,683	75,418,221
	25,461,832	12,881,490	5,018,074	31,470,488	74,831,882
	24,830,138	12,468,830	6,071,874	31,873,187	74,843,929
	26,815,100	15,019,840	7,440,488	35,360,940	74,435,368
	27,498,898	16,830,048	8,828,327	36,403,881	79,328,882
	28,711,570	17,320,401	10,240,084	37,835,881	79,907,936
	28,788,404	17,040,820	10,388,274	38,210,887	79,428,385



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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
CALDEX PARISH SCHOOL BOARD
Shreveport, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caldex Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996. We have also audited the Caldex Parish School Board's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated October 25, 1996.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards* issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the Caldex Parish School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended June 30, 1996, we considered the School Board's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caldex Parish School Board and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements and the combining and individual fund and account group statements and schedules in a separate report dated October 25, 1996.

The management of the Caldex Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, management and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. BUDGETS (Continued)

5. The School Board utilizes formal budgetary integration as a management control device for the General Fund, all Special Revenue Funds, Debt Service Fund, Capital Projects Fund, and Internal Service Fund. The budgets for the Special Revenue Funds are approved by federal and state agencies.
6. Comparison of budgeted and actual amounts is included in Statement C-F in the accompanying financial report and includes all funds for which budgets are legally required. The budget and actual comparisons are made by source for revenues and by function for expenditures which is at the same level of the legal requirements. Annual budgets are not required and are not presented in the accompanying financial report for the Internal Service Fund and Voluntary Funds.
7. The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Budgeted amounts referred in the accompanying budget and actual comparisons are as originally adopted and legally amended by the School Board during the fiscal year. Appropriations which are not expended lapse at year-end.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances are reported as reservations of fund balances since the commitments will be honored through subsequent years' budget appropriations. Encumbrances do not constitute expenditures or liabilities.

G. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in investments with original maturities of ninety days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States Bonds, Treasury Notes or Certificates. These are classified as investments if their original maturities exceed ninety days; however, if the original maturity is 90 days or less, they are classified as cash equivalents. Investments are stated at amortized cost, except investments of the Deferred Compensation Fund, an Agency Fund, which are recorded at market value. Impairment of value determined to be other than temporary is recognized as a loss in the year it occurs.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

1. Bank Deposit Collateralization

CONDITION: Total deposits for school activity funds as of June 30, 1996 at one depository were under collateralized by \$383,467. Under collateralization is a violation of Louisiana Revised Statute 1:5A-85 (9-1215). The shortage was due to the large balance in the school's checking accounts at June 30, 1996. The student activity funds at each of the individual schools was not to be considered in the calculation of PTDC insurance and collateral pledged.

RECOMMENDATION: The School Board should monitor reflective balances and ask the bank to pledge more collateral when the balances exceed PTDC insurance and collateral pledged.

MANAGEMENT'S RESPONSE: We will work closely with the noted bank to ensure compliance with the collateralization provision.

2. Asset Management Law
(All Programs)

CONDITION: Louisiana Revised Statute 1:5A-85 (24-515) requires the School Board to assign an identification number to each item of equipment and tag each piece of equipment with this number. The School Board does not include these procedures in its fixed asset system. Equipment tags are needed to comply with Louisiana State Law and to provide additional safeguards against unauthorized use and sale of fixed assets. This situation results in non-compliance with Louisiana State Law and increases the possibility of theft.

RECOMMENDATION: The School Board should put in place procedures to tag movable capital assets.

MANAGEMENT'S RESPONSE: We believe we are in compliance with state law. Our fixed asset accounting system is used to track capitalized equipment by serial number.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management and the Board of Cadde Parish School Board and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Robinson

Allen, Green & Robinson, LLP

Monroe, Louisiana
March 31, 1997

PROCEDURES

Parment in LSA-RS, 17:001.1 C

Randomly select and test twenty-five disbursements (assuming there are this number of disbursements during the period ended June 30, 1996) from the fund to determine that the expenditures complied with the following statute stipulation:

The savings were expended solely for the purposes of instructional enhancement as defined below:

Enhancement may include:

- Provision for materials and supplies, including computers and other technological upgrades;
- Training for students, faculty, and administrators on the use of materials;
- Professional development of teachers;
- Establishment of exemplary programs of instruction.

Enhancement may not include:

- Costs of additional administrators;
- Increases in salaries or benefits for employees, or maintenance or custodial costs.

Determine that the following statement is true:

The audit of the Caddo Parish School Board specifically addresses compliance with the provisions of Act 743 of 1995.

FINDINGS

There were no findings noted in the above procedures.

PROCEDURES

Paragraph to LSA-R.S. 17:408.1 A

Test the fund's records to ascertain that the following five statements are true:
--

- | |
|---|
| <ol style="list-style-type: none">1. The Caddo Educational Excellence Fund was established.2. The fund is a permanent trust fund.3. The bank account is in the official repository of the Caddo Parish School Board.4. The account was held and invested on behalf of the Caddo Parish School Board.5. The investment income was withdrawn by the Caddo Parish School Board only during January of the calendar year. |
|---|

Paragraph to LSA-R.S. 17:408.1 B

Test the fund's records to ascertain that the following two statements are true:

- | |
|---|
| <ol style="list-style-type: none">1. The monies were invested in the same manner as monies in the state general fund are invested.2. The amount of earnings were kept account of separately from the fund principal. |
|---|

CAJODO PARISH SCHOOL BOARD
Shreveport, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

3. Louisiana Local Government Budget Act
(Several Programs)

CONDITIONS: The School Board did not comply with certain requirements of state law relating to budget adoption and budget amendments.

The School Board did not include all of its special revenue funds in its budget adoption procedure as required by L.S.A.-R.S. 28:1704. Special revenue funds that were not included were mainly federally-funded programs. These programs had project or grant budgets approved by the Louisiana Department of Education and the expenditures of these funds were controlled by these project budgets; however, for Louisiana Local Government Budget Act requires all special revenue funds to be included in the budget. Improvement is needed in order to comply with requirements of the Louisiana Local Government Budget Act.

The School Board had unfavorable budget variances exceeding 7% for the following funds for the year ended June 30, 1996:

<u>FUND</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Revenue Funds			
Cajodo Educational Excellence	\$ 0	\$ 68	\$ 68
Capital Project Funds			
Capital Project Fund	1,655,800	6,519,700	825,900

The "Louisiana Local Government Budget Act" requires budgets be amended if expected actual expenditures exceed budgeted expenditures by five percent or more. Actual expenditures for the last months of the fiscal year exceeded anticipated expenditures which resulted in actual expenditures exceeding budgeted expenditures for the year. The School Board is in violation of Louisiana Revised Statute L.S.A.-R.S. 28:1704-1710.

RECOMMENDATIONS: We recommend budgets be adopted for all special revenue funds. The School Board should monitor budget to actual periodically and amend the budget as needed.

MANAGEMENT'S RESPONSE: We will work with instructional directors and supervisors to have budgets for all such funds approved by the board. Effort will be made to anticipate material changes in actual revenues and expenditures at the end of the fiscal year in order to amend the budget as necessary.

4. General Federal Requirement for Civil Rights

CONDITIONS: One complaint was filed with the Equal Employment Opportunity Commission and was still under investigation. The lawsuit was filed in United States District Court as an age-discrimination case. The case is under appeal.

MANAGEMENT'S RESPONSE: Management is taking appropriate action in this case.

CADDO PARISH SCHOOL BOARD

Shreveport, Louisiana

**SCHEDULE OF REPORTABLE CONDITIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

**I. Accounts Payable Reconciliation
(All Programs)**

DISCLOSURE: The School Board maintains an accounts payable control account in the general ledger for each fund. Accounts payable transactions are posted monthly into these accounts by the accounts payable department personnel and the payroll department personnel. At year-end, the bookkeepers for each fund set up other payables. Since the School Board began using the new accounting software package, it appears there has been no reconciliation made agreeing the details of the outstanding payable with the accounts payable control account. The reason a reconciliation is necessary is to ensure that the transactions throughout the time period were posted, they were posted correctly, and that the outstanding balances reflected on the books are the correct balances. The potential exists for balances to be brought forward from previous periods even though the balances were paid. Balances that should have been set up at year-end may have been inadvertently omitted.

RECOMMENDATION: The School Board should reconcile the detail of accounts payable with the accounts payable control accounts. The School Board can simplify this task by setting up a couple of additional accounts payable control accounts in the system for each fund.

One control account could be used only by the payroll department for posting their transactions. Another control account could be used by the accounts payable department for posting their transactions. The third control account could be used by the individual fund bookkeepers for posting of year-end accruals. Thereafter, each department could then balance their postings with the control account assigned to their department.

The present system of payroll department, accounts payable department and the bookkeepers' department posting transactions through the one control account on each fund makes this a very time-consuming task. These suggested procedures should streamline the task.

MANAGEMENT'S RESPONSE: Reconciliation of Accounts Payable is already in process. Also, multiple accounts have been established to simplify this process in the future.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

STATUS OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

1. **General Federal Compliance**

Two complaints were filed with the Equal Employment Opportunity Commission.

See current finding #11 in the Schedule of Findings and Questioned Costs.

2. **School Breakfast Program and National School Lunch Program**

One student was ineligible for the free and reduced program.

In this current audit no exceptions were noted in testing eligibility for free or reduced meals. Therefore, this finding is considered resolved.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

BOARD MEMBERS CALDO PARISH SCHOOL BOARD Shreveport, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caddo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996.

In connection with our audit of the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caddo Parish School Board, and with our consideration of the School Board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, "Standards of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed, eligibility and special provisions that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Caddo Parish School Board had not complied, in all material respects, with these requirements.

This report is intended for the information of the Audit Committee, Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
October 25, 1996

BOARD MEMBERS
CALDOO PARISH SCHOOL BOARD
Shreveport, Louisiana

This report is intended for the information of the Audit Committee, Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.



ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
October 25, 1998



ALLEN, GREEN & ROBNETTE, L.L.P.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS CADDO PARISH SCHOOL BOARD Shreveport, Louisiana

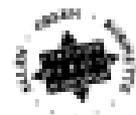
We have audited the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caddo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996.

We have also audited the Caddo Parish School Board's compliance with the requirements governing types of services allowed or unallowed; eligibility; level of effort; reporting; special tests and provisions and claims for advances and reimbursements that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the Caddo Parish School Board is responsible for the School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, *Government Auditing Standards* issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-118, *"Audit of State and Local Governments"*. These standards and OMB Circular A-118 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed no instances of noncompliance with the requirements referred to above.

In our opinion, the Caddo Parish School Board complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; level of effort; reporting; special tests and provisions and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS

CADDO PARISH SCHOOL BOARD

Shreveport, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caddo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

We have applied procedures to test the Caddo Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, civil rights, Davis-Bacon Act, cash management, federal financial reports, allowable cost/audit principles, Drug-Free Workplace Act, compliance and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the School Board had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed one immaterial instance of noncompliance that is included as finding #4 in the accompanying Schedule of Findings and Questioned Costs.

This report is intended for the information of the Audit Committee, Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
October 23, 1996

CAJODO PARISH SCHOOL BOARD
Bossierport, Louisiana

Table 95

Schedule of Contingent Liabilities
June 30, 2008

<u>Liabilities</u>	<u>Amount</u>
Superintendent's Bond	\$ 100,000
Public Employees Market Bond - All Employees	200,000
Notary Bond - Jay Brandt	5,000

BOARD MEMBERS
CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

management's authorization and executed properly to permit the preparation of general purpose financial statements and the combining and individual fund and account group statements and schedules in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

Cash	Payroll and related liabilities
Expenditures for goods and services and accounts payable	Property, equipment and capital expenditures
Single audit and similar grant programs	

Administrative Controls

General requirements:	Specific Requirements:
Political activity	Types of services allowed or unallowed
Civil rights	Eligibility
Davis-Bacon Act	Level of effort
Cash management	Reporting
Federal financial reports	Special tests and provisions
Allowable cost/basis principles	Claims for advances and reimbursements
Drug-Free Workplace Act	
Administrative requirements	

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Caddo Parish School Board expended 79 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements, that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

CAJADO PARISH SCHOOLS BOARD
Monroe, Louisiana

Biennial Census Statistical Data
June 30, 1999

Form of Government:

Parish School Board

Geographic Area:

891 Square Miles

Instructional Sites:

Constructed

Capacity/No. Pl.

Average

High Schools			
C. E. Bero	1998	205,800	28.88
Cajado Magnet	1999	110,000	28.08
Cajado West	1997	177,828	28.08
Conner	1998	73,128	891.89
For Park	1998	148,208	23.08
Green Dale	1997	187,008	54.28
Hamilton Terrace Adult Learning Center	1998	71,008	80.08
Hudgins	1970	238,888	40.08
North Larkin	1994	88,888	40.08
Northwood	1981	147,488	83.28
Southwood	1970	113,728	80.88
Southwood	1990	144,888	23.88
Booker T. Washington	1998	130,898	48.88
Woodtown	1980	1,800,484	1,900.12

Middle Schools:

Bellvue	1984	108,200	80
David Williams	1990	188,488	32.88
Goodwood Middle Lab	1994	72,796	18.28
Cajado Middle Magnet	1998	108,800	80
J. E. Clark	1970	104,000	38.54
Hollywood	1950	88,000	10
Linear	1991	78,000	28
Linear	1988	80,000	10.00
Midway	1971	83,008	11
Redwood	1990	81,418	18.88
Young Drive	1988	70,008	28.28
		1,283,504	230.08

Elementary/Middle Schools:

Heaton	1988	75,888	80.88
Katherine	1980	180,000	32.87
Oil City	1922	33,871	4.70
Turner	1984	100,880	40.84
Woods	1923	85,441	9.80
Wald Hill	1950	88,888	77.88
		600,888	244.87

Elementary Schools:

Arthur Circle	1988	88,800	12.77
Alkins	1958	48,832	13.07
Conner	1978	38,700	4.00
Stanchard	1988	82,408	18.00
Cajado Heights	1988	82,188	18.28

(Continued)

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Major federal financial assistance programs include any program for which federal expenditures for that program exceed 7% of total federal expenditures of all federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues to total revenues from total expenditures. The major federal financial assistance programs are:

Title I	CFDA# 84.018
Special Education	CFDA# 84.027
School Breakfast Program	CFDA# 10.553
National School Lunch Program	CFDA# 10.555

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
AS OF AND FOR THE YEAR ENDED JUNE 30, 1994

NOTE 1 - GENERAL

The accompanying schedule of federal financial assistance presents the activity of all federal financial assistance programs of the Caddo Parish School Board, Shreveport, Louisiana. The Caddo Parish School Board (the "School Board") reporting entity is defined in note 1(D) to the School Board's general purpose financial statements. Federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying schedule of federal financial assistance is presented using the modified accrual basis of accounting, which is described in note 1(D) to the School Board's general purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

Federal financial assistance revenues are reported in the School Board's general purpose financial statements as follows:

	Federal Receipts
General Fund	\$ 808,084
Special Revenue Funds:	
Title I	11,418,377
Title VI	282,003
Special Education Fund	2,178,611
Title II	243,393
School Nursing Program - Title XIX	111,000
Drug-Free - Title IV	337,093
Family Support Act	708,653
Adult Education	198,480
Vocational Education	761,711
Child Nutrition Program	9,799,123
JROTC - Career Academy	290,506
Miscellaneous	<u>307,620</u>
	\$27,864,686

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1994

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA NUMBER	REVENUES
CASH FEDERAL ASSISTANCE		
United States Department of Health and Human Services		
Passed Through the Louisiana Department of Education		
Child Care and Development Block Grant (Starting Points Pre-school)	93.275	\$ 228,098
Title XIX	15.714	131,959
Passed Through the Office of Family Support		
Family Support Act	13.781	_____398,610
Total United States Department of Health and Human Services		\$ 558,667
United States Department of Labor		
Passed Through the City of Shreveport		
Job Training Partnership Act (JTPA)	17.258	\$ 88,121
United States Department of Defense		
Direct Programs:		
Department of The Army		
JRD01C	12.629	\$ 292,536
R0201C	N0204E	663,212
Flood Control Projects	12.186	_____862
Total United States Department of Defense		\$ 956,610
Other Cash Federal Assistance:		
Payments in Lieu of Taxes	NONE	\$ 15,376
Total Cash Federal Assistance		\$27,961,097
NONCASH FEDERAL ASSISTANCE		
United States Department of Agriculture		
Passed Through Louisiana Department of Agriculture and Forestry:		
Food Distribution (Commodities)	18.550	_____3,508
TOTAL FEDERAL FINANCIAL ASSISTANCE		\$27,964,605

**CARDO PARISH SCHOOL BOARD
Shreveport, Louisiana**

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA NUMBER	REVENUES
CASH FEDERAL ASSISTANCE:		
United States Department of Agriculture		
Passed through Ender York, Inc. of Herndon, Virginia Food Distribution (Cash in Lieu of Commodities (CLOC))	10-558	\$ 758,775
Passed through Louisiana Department of Education:		
School Breakfast Program	10-553	1,758,939
National School Lunch Program	10-555	6,857,299
Summer Food Program for Children	10-558	456,539
Total United States Department of Agriculture		\$9,781,551
United States Department of Education		
Direct Programs:		
Impact Aid (Title VIII)	84-601	\$ 21,538
Passed Through Louisiana Department of Education:		
Adult Education - State Grant Program	84-602	196,498
Title I Grants to Local Educational Agencies	84-618	11,480,173
State Program Improvement Grants	84-218	12,304
Special Education:		
Grants to States (Part B)	84-027	1,993,952
Preschool Grants	84-173	283,596
Vocational Education:		
Basic Grants to States	84-098	608,517
Consumer and Homemaking Education	84-049	6,202
Tech-Prep Education	84-243	138,692
Innovative Education Program Strategies - Title VI (Formerly Chapter 2)	84-298	283,812
Title II (Education) Professional Development - State Grants	84-281	248,292
Title IV (Safe and Drug-Free Schools - State Grant)	84-186	537,893
Goals 2000		
State and Local Education Systematic Improvement Grants (Goals 2000 State Grants)	84-276	89,826
Even Start - Migrant Education	84-214	157,173
Education for Homeless Children and Youth (Title XXIV Homeless Assistance)	84-196A	67,027
Charter Schools	84-285A	5,986
Passed Through Louisiana State University - Shreveport Center:		
Urban Community Services (Project Achieve)	84-212A	76,243
Passed Through Office of Education Support		
Very Important Leaders and Civilians	NONE	2,780
Total United States Department of Education		\$16,332,681

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 1996

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:54, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, the vice presidents receive \$875 per month, and the president receives \$900 per month for performing the duties of the office.

Michael D. Pugh, President	\$ 10,500
Mike Blackstock, First Vice President	10,200
Johnny Yancey, II, Second Vice President	9,900
Ron Adams	9,900
Judy D. Boykin	9,900
Jerry Tim Brooks	9,900
Willie D. Hunter	9,900
Mark Miles	10,200
Alvin Mize	9,900
Mike Powell	9,900
Michael J. Thibodeaux	9,900
Sybil Walker	<u>9,600</u>
Total	\$117,600

BOARD MEMBERS:
CAJODO PARISH SCHOOL BOARD
Shreveport, Louisiana

This report is intended for the information of the Audit Committee, Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable Federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
October 25, 1996



ALLEN, GREEN & ROBINETTE, L.L.P.

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INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF COMPENSATION PAID BOARD MEMBERS AND SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

BOARD MEMBERS

CAJODO PARISH SCHOOL BOARD
Shreveport, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Cajodo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 15, 1996. These general purpose financial statements and the combining and individual fund and account group statements and schedules are the responsibility of Cajodo Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements and the combining and individual fund and account group statements and schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining and individual fund and account group statements and schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements and the combining and individual fund and account group statements and schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements and the combining and individual fund and account group statements and schedules of Cajodo Parish School Board, taken as a whole. The accompanying Schedule of Compensation, Paid Board Members and Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements and the combining and individual fund and account group statements and schedules. The information in these schedules has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and the combining and individual fund and account group statements and schedules and, in our opinion, is fairly presented in all material aspects in addition to the general purpose financial statements and the combining and individual fund and account group statements and schedules taken as a whole.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

BOARD MEMBERS CALDOO PARISH SCHOOL BOARD Shreveport, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caldoo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining and individual fund and account group statements and schedules are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Caldoo Parish School Board is the responsibility of management of the School Board. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements and the combining and individual fund and account group statements and schedules was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, the results of our procedures disclosed certain immaterial instances of noncompliance that are included in the accompanying Schedule of Findings and Questioned Costs.

We considered these instances of noncompliance in forming our opinion on whether Caldoo Parish School Board's general purpose financial statements and the combining and individual fund and account group statements and schedules are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated October 25, 1996 on these general purpose financial statements and the combining and individual fund and account group statements and schedules.

This report is intended for the information of the Audit Committee, Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen Green & Robinette
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
October 25, 1996

BOARD MEMBERS:
CAJALOU PARISH SCHOOL BOARD
Shreveport, Louisiana

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants which is described in condition #1 of the accompanying Schedule of Reportable Conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements and the combining and individual fund and account group statements and schedules.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements and the combining and individual fund and account group statements and schedules being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe reportable condition #1 of the accompanying Schedule of Reportable Conditions is a material weakness. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the general purpose financial statements and the combining and individual fund and account group statements and schedules of the School Board for the year ended June 30, 1996.

This report is intended for the information of the Audit Committee, Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.



ALLEN, GREEN & SCHMITTE, L.L.P.

Monroe, Louisiana
October 25, 1996



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

BOARD MEMBERS CADDOPARISH SCHOOL BOARD Shreveport, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caddo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining and individual fund and account group statements and schedules are free of material misstatement.

The management of the Caddo Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets safeguarded against loss have been authorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements and the combining and individual fund and account group statements and schedules of the Caddo Parish School Board for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and the combining and individual fund and account group statements and schedules and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

COMPLIANCE WITH SINGLE AUDIT ACT OF 1984
FOR THE YEAR ENDED JUNE 30, 1986

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CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**COMPLIANCE WITH SINGLE AUDIT ACT OF 1984
FOR THE YEAR ENDED JUNE 30, 1996**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

Table 3

	Total Taxes, Interest, and Penalty Collected	Total Collections As a Percent of County Tax Levy
1	\$1,681,786	66.46%
	\$5,528,076	66.89%
	\$2,948,264	64.82%
	\$2,826,011	67.21%
	\$1,680,882	66.46%
	\$2,283,723	68.80%
	\$4,882,840	68.82%
	\$2,688,540	67.27%
	\$8,076,384	67.23%
	\$2,980,712	68.24%

BOARD MEMBERS
CAJODO PARISH SCHOOL BOARD
Starrport, Louisiana

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants which is described in condition #1 of the accompanying Schedule of Reportable Conditions. Reportable conditions involve matters relating to our situation relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the School Board's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that we also considered to be material weaknesses as defined above. However, we believe that condition #1 of the accompanying Schedule of Reportable Conditions is a material weakness. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the compliance of the School Board with requirements applicable to its major feder of financial assistance programs for the year ended June 30, 1996, and this report does not affect our report thereon dated October 23, 1996.

This report is intended for the information of the Audit Committee, Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
October 23, 1996

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 16 - LITIGATION AND CLAIMS

Litigation

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Self-Insurance

The School Board is partially self-insured for group hospitalization, disability, and life insurance. Claims are funded through employee contributions and operating funds of the School Board. The School Board is completely self-insured for unemployment compensation, workers' compensation and auto comprehensive and collision. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary on the financial statements.

Grant Disbursements

The School Board participates in a number of federal financial assistance programs. Although the grant programs have been audited in accordance with the Single Audit Act of 1984 through June 30, 1995, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School Board expects such amounts, if any, to be immaterial.

Tax Arbitrage Rebate

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no net arbitrage liability at year end.

NOTE 17 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board is a defendant in several lawsuits involving civil actions. The School Board is self-insured for losses up to \$200,000. The School Board currently reports all of its risk management activities except for employees' health insurance in the General Fund and the General Long-Term Debt Account Group. An insurance policy covers individual claims in excess of \$200,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses exclude an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information.

At June 30, 1996, \$6,387,287 of the fund balance of the General Fund is designated for payment of future claims.

Schedule D

TITLE (X)	ORIG FREQ	TITLE (X)	FAMILY SUPPORT	60 STATE FUND
5	0 5	1 5	0 5	1
5	0 5	1 5	0 5	1
5	0 5	0 5	100,000 5	0
	0	0	0	0
5	0 5	0 5	100,000 5	0

(CONTINUED)

CAJODO PARISH SCHOOLS BOARD
Monroe, Louisiana

**Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Special Revenue Funds**
For the Year Ended June 30, 1994

	TITLE I	CHAPTER B TITLE M	SPECIAL EDUCATION	TITLE I	
OTHER FINANCING SOURCES (USES)					
Other sources	\$	0	0	0	0
Total Other Financing Sources (Uses)	\$	0	0	0	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	0	0
FUND BALANCES AT END OF YEAR	\$	0	0	0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

**Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Special Revenue Funds**
 For the Year Ended June 30, 1999

	TOTAL	(CHAPTER 8) TOTAL	SPECIAL EDUCATION	TOTAL
REVENUES				
Local sources:				
Interest earnings	\$	0 \$	0 \$	0 \$
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equipment	0	0	0	0
Other	0	0	98,817	0
Federal sources	<u>11,478,372</u>	<u>280,012</u>	<u>2,176,021</u>	<u>243,282</u>
Total Revenues	<u>\$ 11,478,372</u>	<u>\$ 280,012</u>	<u>\$ 2,274,838</u>	<u>\$ 243,282</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$	0 \$	28,285 \$	0 \$
Special Programs	25,818	0	1,860,802	237,948
Other instruction	5,508,549	238,697	279,049	0
Support services:				
Student services	238,569	0	187,034	0
Instructional staff support	943,547	23,348	88,103	0
General administration	287,400	2,074	84,432	0,248
School administration	120,881	0	0	0
Business services	32,886	0	0	0
Plant services	0	0	2,103	0
Student transportation services	0	0	0	0
Central services	120	0	0	0
Food services	0	0	0	0
Community service programs	485,815	0	0	0
Facilities acquisition and construction	<u>7,628</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 11,478,372</u>	<u>\$ 280,012</u>	<u>\$ 2,274,838</u>	<u>\$ 243,282</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 0 \$</u>	<u>\$ 0 \$</u>	<u>\$ 0 \$</u>	<u>\$ 0</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Schedule I

	JROTC CAREER ACADEMY	MISCELLANEOUS STATE/FEDERAL GRANTS	TOTAL
\$	148,227 \$	4,244 \$	152,471
	26,824	242,243	4,837,885
	0	0	128,818
\$	175,051 \$	246,487 \$	421,538
\$	0 \$	2,500 \$	1,822,576
	0	122,128	4,822,121
	128,000	80,278	627,546
\$	128,000 \$	202,406 \$	8,100,240
\$	0 \$	0 \$	2,372,124
	0	0	128,876
	0	0	782,288
	0	0	1,780,208
	0	0	4,822,121
	0	0	85,847
	0	0	3,020,821
\$	128,000 \$	202,406 \$	15,719,241

FOOTNOTES

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

Comparative Balance Sheet - Special Revenue Funds
 June 30, 1995

	ADULT EDUCATION	VOCATIONAL EDUCATION	CHILD NUTRITION PROGRAM	CADDO EDUCATIONAL EXCELLENCE
ASSETS				
Cash and cash equivalents	\$ 2,588 \$	1,408 \$	5,263,047 \$	763,268
Receivables	80,483	171,174	46,298	0
Inventory	0	0	100,875	0
Total Assets	\$ 82,890 \$	172,582 \$	5,409,917 \$	763,268
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts, salaries and other payables	\$ 1,861 \$	0 \$	60,860 \$	0
Interest payable	80,000	155,000	0	0
Deferred revenues	294	18,152	0	0
Total Liabilities	\$ 82,155 \$	173,152 \$	160,860 \$	0
Fund Equity				
Fund Balances:				
Reserved for contingencies	\$ 0 \$	0 \$	3,260,148 \$	0
Reserved for inventory	0	0	100,875	0
Reserved for instructional enhancement program	0	0	0	662,268
Designated for contingencies	0	0	1,700,260	0
Designated for equipment replacement	0	0	4,898,860	0
Unassigned	1,073	0	68,252	0
Total Equity	\$ 1,073 \$	0 \$	9,927,116 \$	762,268
TOTAL LIABILITIES AND FUND EQUITY	\$ 83,228 \$	173,152 \$	5,409,917 \$	762,268

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Schedule 4

TITLE XXX	(B)(4) FIFE) TITLE IV	FAMILY SUPPORT	NO STATE FUND
\$ 180,841	\$ 18,844	\$ 88,018	\$ 18,258
0	158,013	110,148	288,268
0	0	0	0
\$ 180,841	\$ 158,013	\$ 110,148	\$ 288,268
0	0,793	82,711	100,321
0	158,000	0	210,800
180,841	80	0	0
\$ 180,841	\$ 158,000	\$ 82,711	\$ 210,800
0	0	23,278	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	26,008	0
0	0	128,688	0
\$ 180,841	\$ 158,000	\$ 128,736	\$ 210,800

(CONTINUED)

CADD PARISH SCHOOL BOARD
 Shreveport, Louisiana

Condensed Balance Sheet - Special Revenue Funds
 June 30, 1998

	(CHAPTER 5)	SPECIAL		
TITLE 1	TITLE 56	EDUCATION	TITLE 8	TITLE 9
ASSETS				
Cash and cash equivalents	\$ 835,804 \$	6,480 \$	0 \$	6,787
Receivables	2,895,090	76,268	744,444	955,283
Inventory	0	0	0	0
Total Assets	\$ 3,730,894 \$	\$ 82,748 \$	\$ 744,444 \$	\$ 962,070
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts, salaries and other payables	883,778	54,715	18,838	0
Interfund payable	2,871,808	18,008	728,606	178,008
Deferred revenues	552,563	1	0	0
Total Liabilities	\$ 3,708,149 \$	\$ 72,724 \$	\$ 747,444 \$	\$ 178,008
Fund Equity				
Fund Reserves:				
Reserved for encumbrances	\$ 0 \$	0 \$	0 \$	0
Reserved for inventory	0	0	0	0
Reserved for instructional enhancement	0	0	0	0
Unassigned				
Designated for contingencies	0	0	0	0
Designated for equipment replacement	0	0	0	0
Unassigned	0	0	0	0
Total Equity	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,708,149 \$	\$ 72,724 \$	\$ 747,444 \$	\$ 178,008

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

SPECIAL REVENUE FUNDS (Continued)

VOCATIONAL EDUCATION

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CHILD NUTRITION PROGRAM

(National School Food Service Program (National School Lunch Act of 1946))

(School Breakfast Program (Child Nutrition Act of 1966))

(Food Distribution (Commodities) (National School Lunch Act of 1946 and Child Nutrition Act of 1966))

To assist through such grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

CADDO EDUCATION EXCELLENCE FUND

This fund was initially set up as part of State legislation in 1990 and represents revenue from the casinos in Caddo Parish. The annual proceeds are to be used for the enhancement of education in Caddo Parish.

JROTC CAREER ACADEMY

JROTC is a federally funded program through the Department of Defense for C. E. Byrd High School Career Academy.

MISCELLANEOUS STATE/FEDERAL GRANTS

The fund includes various small state and Federal funded grants.

**CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana**

SPECIAL REVENUE FUNDS (Continued)

EISENHOWER MATHEMATICS AND SCIENCE EDUCATION STATE GRANTS - TITLE II

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SCHOOL NURSING PROGRAM - TITLE XII

This fund is a federally funded program to improve the health status of children by providing preventive services, health assessments, and the necessary diagnosis, treatment and follow-up care in the context of an ongoing relationship between the patient and other health-care providers.

DRUG-FREE SCHOOLS AND COMMUNITIES - STATE GRANTS - TITLE IV

(Drug-Free Schools and Communities Act of 1986, Title V and Elementary and Secondary Education Act)

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

FAMILY SUPPORT

Family Support was established to account for the receipts and expenditures of a federally funded program to provide educational services to participants in Project Independence. These educational services include training welfare mothers with job skills while providing day-care for their children.

EG STATE FUND

The EG State Fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

ADULT EDUCATION

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment so most fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in compensational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

CALDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Comparing Statement of Changes in Assets and Liabilities - Agency Funds
For the Year Ended June 30, 1999

Schedule (B)

	Balance, July 1, 1998	Additions	Deductions	Balance, June 30, 1999
SCHOOL ACTIVITY FUND				
ASSETS				
Cash and cash equivalents	\$ 2,220,024	\$ 7,649,800	\$ 7,988,240	\$ 2,281,584
Investments	288,880	413,324	427,040	275,164
	\$ 2,508,904	\$ 8,063,124	\$ 8,415,280	\$ 2,556,748
LIABILITIES				
Accounts payable	\$ 13,657	\$ 14,688	\$ 13,827	\$ 14,518
Deposits due others	2,828,950	6,008,595	6,873,740	2,469,803
	\$ 2,842,607	\$ 6,023,283	\$ 6,887,567	\$ 2,484,321

*****CENTRAL OFFICE COMMISSION FUND*****

ASSETS				
Cash and cash equivalents	\$ 5,289	\$ 22,350	\$ 28,237	\$ 2,299
LIABILITIES				
Deposits due others	\$ 5,289	\$ 22,350	\$ 28,237	\$ 2,299

*******NOTE*******

ASSETS				
Cash and cash equivalents	\$ 2,127	\$ 8,989	\$ 7,720	\$ 3,404
LIABILITIES				
Deposits due others	\$ 2,127	\$ 8,989	\$ 7,720	\$ 3,404

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Monroe, Louisiana

COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

**Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Special Revenue Funds**
 For the Year Ended June 30, 1998

	ADULT EDUCATION	VOCATIONAL EDUCATION	CHILD NUTRITION PROGRAM	CADDO EDUCATIONAL EXCELLENCE
REVENUES				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 015,740	\$ 0
Fees/services	0	0	2,450,478	0
Other	11,098	0	0	748,138
State sources:				
Equitation	0	0	3,055,750	0
Other	130,294	0	0	0
Federal sources:				
	160,490	791,711	8,758,120	0
Total Revenues	\$ 241,792	\$ 791,711	\$ 12,283,660	\$ 748,138
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 0	\$ 0	\$ 0	\$ 0
Special Programs	0	0	0	0
Other instruction	548,847	761,711	0	0
Support services:				
Student services	0	0	0	0
Instructor staff support	0	0	0	0
General administration	0	0	0	0
School administration	0	0	0	0
Business services	0	0	0	58
Plant services	0	0	0	0
Student transportation services	0	0	0	0
Control services	0	0	0	0
Food services	0	0	17,965,885	0
Community service program	0	0	0	0
Facilities acquisition and construction	0	0	0	0
Total Expenditures	\$ 548,847	\$ 761,711	\$ 17,981,885	\$ 58
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,073	\$ 30	\$ (5,698,225)	\$ 690

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 17 - RISK MANAGEMENT (Continued)

The School Board initiated a risk management program for employees health insurance several years ago. Premiums are paid into the Internal Service Funds by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year a total of \$26,493,894 was paid in benefits and administrative costs. The School Board maintains stop-loss coverage with an insurance company under its health plan for losses in excess of 105% of reported claims. Incurral premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. All losses claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements. The incurred but not reported claims at year end was \$6,113,944. The amount of the liability is the School Board's best estimate using available information.

The Internal Service Funds incurred a net income during the fiscal year of \$493,969 and at June 30, 1996 had retained earnings of \$344,683 which is designated for payment of future health insurance claims.

Changes in the reported liability for the current and fiscal previous fiscal years are as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefits Payments and Claims	Balance at Fiscal Year-End
Risk Management Activities				
<i>other than Group Health</i>				
1993-1994	\$ 324,420	\$ 322,863	\$ 96,073	\$ 449,210
1994-1995	449,210	453,835	234,730	678,295
1995-1996	678,295	719,570	388,557	1,185,308
Group Health Insurance				
1993-1994	5,268,264	21,449,909	21,214,148	5,523,225
1994-1995	5,523,225	23,418,234	23,842,153	5,099,306
1995-1996	5,099,306	25,625,612	24,608,424	6,117,994

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 18 - DEFERRANCE OF DEBT

The School Board deferred in prior years certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts assets and the liability for the deferred bonds are not included in the School Board's financial statements. On June 30, 1996, \$25,495,000 of bonds outstanding are considered deferred.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

SPECIAL REVENUE FUNDS

TITLE I PROGRAMS - LOCAL EDUCATIONAL AGENCIES

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not replace, those normally provided by state and local educational agencies.

TITLE III

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school, instructional materials, school-wide improvements and effective school programs, training and professional development, early identification of children with reading disabilities, parental confidence of students and teacher achievements, and innovative educational projects in the educational program and climate of the school.

SPECIAL EDUCATION

SPECIAL EDUCATION - STATE GRANTS

(Individuals With Disabilities Education Act, Part B)

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE

(Child Care and Development Block Grant Act of 1990)

To make grants available to assist low-income families with child-care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

PRESCHOOL GRANTS

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 14 - INTERFUND TRANSACTIONS (Continued)

Interfund operating transfers:

Operating transfers for the year ended June 30, 1996 were as follows:

Fund	In	Out
Capital Project Funds		
Capital Project	\$200,000	\$200,000
Capital Project Reserve	<u>250,000</u>	<u>200,000</u>
Total	<u>\$450,000</u>	<u>\$400,000</u>

NOTE 15 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Encumbrances Encumbrances outstanding at year-end represent the estimated amount the School Board intends to incur as a commitment regardless of the lapse in the appropriations.

Prepaid Expenditures Fund balance is reserved for prepaid expenditures which indicates that fund balance in that amount is not available for appropriation and expenditures.

InVENTORY This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Debt Service This amount represents the portion of fund balance that has been reserved in the Debt Service Fund for future payment of principal and interest on bonded debt.

Instructional Enhancement This amount represents the portion of fund balance that has been reserved in the Caddo Educational Excellence Fund (special revenue).

Designations:

Designated for Contingencies This amount represents a portion of fund balance that has been designated to fund possible losses from lawsuits and self-insurance liability.

Designated for Equipment Replacement This amount has been accumulated over several years to fund the replacement or updating of data processing equipment.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998

NOTE 13 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

All principal and interest requirements are funded in accordance with Louisiana law by annual ad valorem tax levies on taxable property within the parish and through general fund operations. At June 30, 1998, the School Board has accumulated \$1,340,938 in the debt service fund for future debt requirements. The bonds are due as follows:

Years Ending June 30, _____	General Obligation Bonds Payable	Interest Due On Bonds/Notes Payable	Total
1997	\$1,538,000	\$1,972,327	\$ 3,510,327
1998	1,708,000	1,238,045	2,946,045
1999	2,800,000	1,114,230	3,914,230
2000	3,825,000	893,625	4,718,625
2001	3,398,000	815,250	4,213,250
2002-2003	<u>18,995,000</u>	<u>1,298,815</u>	<u>20,293,815</u>
Total	<u>\$28,364,000</u>	<u>\$7,338,312</u>	<u>\$35,702,312</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 per cent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$332,087,840, and net outstanding bonded debt totals \$21,974,862.

NOTE 14 - INTERFUND TRANSACTIONS

Interfund receivables/payables:	Due from	Due to
General Fund	\$4,203,121	\$
Special Revenue Funds:		
Title I		241,939
Title VI (Specialty Chapter 2)		18,800
Special Education		723,808
Title III		130,800
Title IV (Group-Free)		193,250
GI Fund		240,000
Adult Education		80,000
Vocational Education		145,000
Miscellaneous State/Federal Grants		<u>333,126</u>
	<u>\$4,203,121</u>	<u>\$4,203,121</u>

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 12 - CHANGES IN AGENCY FUNDS DEPOSITS AND OTHERS

A summary of changes in agency funds deposits and others for the year ended June 30, 1996 is as follows:

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
Agency funds:				
School activity	\$1,508,943	\$8,188,795	\$8,073,745	\$1,623,993
Central office	5,283	22,583	24,317	2,549
FOIC	2,722	8,980	7,528	3,974
	<u>\$1,516,948</u>	<u>\$8,219,358</u>	<u>\$8,105,590</u>	<u>\$1,532,326</u>

NOTE 13 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	Balance July 1, 1995	Additions	Debt Retired/ Payments	Balance June 30, 1996
General obligation bonds payable	\$21,852,000	5 -	\$2,340,000	\$20,515,000
General obligation notes payable	74,685	-	24,685	-
Compensated absences payable	13,828,944	188,911	-	14,017,855
Claims and judgments payable	812,680	-	229,260	583,420
	<u>\$37,528,309</u>	<u>\$188,911</u>	<u>\$2,569,865</u>	<u>\$35,147,355</u>

All School Board bonds/notes outstanding at June 30, 1996, in the amount of \$20,515,000, are general obligation bonds and notes payable with maturities from 1996 to 2005 and interest rates from 4.0 to 7.51 percent. Bond principal and interest payable in the next fiscal year are \$2,529,800 and \$1,372,321, respectively. The individual notes are as follows:

School District	Date	Issue		Remaining Interest Rate	Final Payment Date	Principal Outstanding June 30, 1996
		Year	Amount			
Refunding Bonds	1988		\$21,265,000	6.9%	03-01-97	\$ 2,115,000
Refunding Bonds	1997		28,265,000	4.0 - 5.2%	03-01-95	27,080,000
						<u>\$20,515,000</u>

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 8 - RETIREMENT SYSTEMS (Continued)

The School Board's total actuarially determined contribution requirements as a percentage of total contributions required of all entities for the year ended June 30, 1996 were as follows:

Teacher Retirement System	5.18%
School Employee Retirement System	6.87%

Ten-year historical trend information showing each System's progress in accumulating sufficient assets to pay benefits when due is presented in each System's respective June 30, 1996 annual financial report.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

In accordance with State Statutes, the Caddo Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees were provided through a self-insurance program, whose monthly premiums are paid jointly by the employees and the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$3,513,140 for 1996. The cost of retiree benefits totaled \$1,696,546 in 1996 for approximately 2,387 retirees.

NOTE 10 - SALARIES AND OTHER PAYABLES

The payables of \$23,390,648 at June 30, 1996, are as follows:

	General Fund	Special Revenues Funds	Capital Projects Funds	Interest Service Funds	Debt Funds	Total
Salaries and withholding	\$11,987,799	\$ -	\$ -	\$ -	\$ -	\$11,987,799
Accounts	1,281,183	1,882,876	43,573	588,607	14,686	3,801,925
Incurred Claims for cost recovery	-----	-----	-----	6,112,586	-----	6,112,586
Total	<u>\$13,268,982</u>	<u>\$1,882,876</u>	<u>\$43,573</u>	<u>\$6,701,193</u>	<u>\$14,686</u>	<u>\$23,390,648</u>

NOTE 11 - COMPENSATED ABSENCES

At June 30, 1996, employees of the School Board have accumulated and vested \$34,796,403 of employee leave benefits, which was computed in accordance with GASB Codification Section C58. Of this amount \$878,478 is reported to be paid from current available resources and is recorded in the General Fund. The balance of the liability of \$33,917,925 is recorded within the general long-term debt account group since the amount is not reported to be paid from current available resources.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 8 - RETIREMENT SYSTEMS (Continued)

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employee's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the State of Louisiana.

Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. The total payroll for the School Board for the year ended June 30, 1996 amounted to \$149,321,688. The employer contributions and total current-year payroll of covered employees for 1996 are as follows:

	TRRS			Total
	Regular	Plan A	LSEES	
Employee contribution	\$9,675,871	\$244,374	\$899,000	\$10,819,245
Employer contribution	28,264,096	443,000	848,951	29,556,047
Total covered-current-year payroll	122,814,318	2,687,407	14,815,852	140,317,577

Although contributions are determined by statute, actuarial contributions are determined for the Systems. For the year ended June 30, 1996, the Systems' (TRRS and LSEES) actuarially required contributions from all sources was \$391.7 million and \$20.7 million, respectively. The required contributions represent 16.16 and 5.23 percent, respectively, of salaries for the year ended June 30, 1996.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of modified projected benefits, is intended to help users assess the Systems' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERA and employers. The Systems do not make separate measurements of assets and pension benefit obligations for individual employers.

The pension benefit obligations at June 30, 1996 for the Systems, such as a whole, the Systems' net assets available for benefits on that date (valued at market), and the resulting unfunded (overfunded) pension benefit obligations were as follows:

	Teachers' Retirement System	School Employers' Retirement System
Pension Benefit Obligation	\$12,176,800,000	\$ 818,345,876
Net Assets Available for Benefits Unfunded (Overfunded) Pension Benefit Obligation	\$ 4,081,700,000	\$ 62,833,243
	<u>\$ 4,488,800,000</u>	<u>\$ 128,492,663</u>

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1990

NOTE 1 - RETIREMENT SYSTEMS

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and kindergarten workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally 2 per cent (with less than twenty-five years of service) or 2.5 per cent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months (plus \$20) applicable to persons becoming members prior to July 1, 1990.

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally 3 per cent times the years of creditable service times the average salary of the thirty-six highest consecutive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 per cent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

	Employee	Employer
Louisiana Teachers' Retirement System		
Regular	8.00%	14.90%
Plan A	9.10%	16.30%
Louisiana School Employees' Retirement System	6.25%	6.00%

The School Board's employer contributions for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the State of Louisiana through annual appropriations.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)

A reconciliation of cash and investments as shown on the Combined Balance Sheet follows:

Carrying amount of deposits	\$45,817,884
Carrying amount of investments	<u>2,771,600</u>
Total	<u>\$48,589,484</u>
Cash and cash equivalents	\$49,416,981
Investments	<u>3,868,234</u>
Total	<u>\$53,285,215</u>

NOTE 6 - RECEIVABLES

The receivables of \$7,876,662 at June 30, 1996, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Internal Service Fund	Total
Interoperational - Grants				
State	\$ -	\$ 148,225	\$ -	\$ 148,225
Federal	39,700	4,777,965	-	4,777,157
Receivables				
Other	<u>478,777</u>	<u>46,200</u>	<u>3,027,588</u>	<u>3,152,665</u>
Total	<u>\$318,592</u>	<u>\$4,872,190</u>	<u>\$3,027,588</u>	<u>\$7,876,662</u>

NOTE 7 - FIXED ASSETS

The changes in general fund assets are as follows:

	Balance July 1, 1995	Additions	Deletions	Balance June 30, 1996
Land	\$ 3,168,138	\$ -	\$ -	\$ 3,168,138
Buildings and improvements	137,836,593	2,876,938	-	141,235,506
Furniture and equipment	26,411,159	2,903,640	-	32,117,821
Transportation equipment	<u>15,218,127</u>	<u> </u>	<u>318,532</u>	<u>14,909,595</u>
Total	<u>\$322,152,857</u>	<u>\$2,846,177</u>	<u>\$318,532</u>	<u>\$324,280,492</u>

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 4 - LEVIED TAXES (Continued)

A revaluation of all property is required after 1978 to be completed no less than every five years. The last revaluation was completed for the roll of January 1, 1992. Total assessed value was \$948,851,270 for calendar year 1992. Louisiana state law exempts the first \$2,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$299,389,360 of the assessed value at calendar year 1992.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25 per cent per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Commissioner of the State of Louisiana to sell the least quantity of property necessary to make the taxes and interest owed.

All property taxes are recorded in the General Fund, Debt Service Fund and Capital Projects Funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy.

Delinquent taxes considered to be collectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

All 1995 property taxes that had not been received as of June 30, 1996 were written off as uncollectible. The tax roll is not prepared by the tax assessor until November of each year; therefore, the amount of 1996 property taxes to be collected within the next year is not known. As a result, no property tax receivable for 1996 taxes is included on the accompanying combined balance sheet.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

Fund-wide taxes	Date of Year Approval	Authorized Millage	Levied Millage	Expiration Date
Constitutional	Statutory	5.00	5.64	Statutory
Operation and Maintenance	Jan. 18, 1993	12.67	12.67	2005
Operation and Maintenance	Jan. 18, 1993	16.26	16.26	2005
Construction	Jan. 18, 1993	7.71	7.71	2005
Bond and Interest	May 8, 1985	Variable	5.20	2005

The difference between authorized and levied millages are the result of the assessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 5 - DEPOSITS AND INVESTMENTS

The School Board maintains a cash pool that is available for use by all funds. Positive bank cash balances are displayed on the combined balance sheet as "cash." Negative bank cash balances are included as "Due to Other Funds" on the combined balance sheet.

Individual fund cash deficit balances at June 30, 1996 was as follows:

Fund	Cash Balance
Special Education (Fund 3796)	\$18,008

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 3 - EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budgetal expenditures for the year ended June 30, 1996:

Fund	Budget	Actual	Unfavorable Variance
General Fund			
School administration	\$ 13,552,800	\$ 12,879,649	\$ 673,151
Student transportation services	11,639,580	13,831,483	2,191,903
Community service programs	-	15,200	15,200
Principal retirement	-	34,683	34,683
Interest and bank charges	-	1,863	1,863
Special Revenue Funds			
Special Education	2,308,663	2,276,548	32,115
Adult Education	332,255	346,347	14,092
Caddo Education Excellence	-	68	68
Debt Service Fund			
Interest and bank charges	1,681,819	1,603,713	78,106
Capital Project Fund			
Plant services	-	1,290	1,290
Facilities acquisition and construction	5,286,608	6,236,113	949,505

NOTE 4 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1, 1995
Levy date	Not later than June 1, 1995
Tax bills mailed	On or about December 1, 1995
Total taxes due date	December 31, 1995
Liens date	January 5, 1996
Penalties and interest are added	January 5, 1996
Tax sale	About June 1, 1996

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratio of assessed value to fair market value:

18% land	17% machinery
18% residential improvements	17% commercial improvements
17% industrial improvements	17% public service properties, including land

CAJADO PARISH SCHOOL BOARD
Stovestown, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. TOTAL COLUINS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. ADOPTION OF GASB PRONOUNCEMENTS

In December 1993, GASB issued Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" (GASB 20), which clarifies the application of authoritative accounting pronouncements for proprietary accounting and other funds that use proprietary accounting.

The School Board was required to adopt GASB 20 in fiscal year 1995. GASB 20 allows the School Board to elect to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements, or to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989. The School Board has elected to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989.

D. NEW APPLICABLE GASB PRONOUNCEMENTS

In November 1994, the GASB issued Statement No. 27, "Accounting for Pensions by State and Local Governmental Employers" (GASB 27). GASB 27 prescribes changes in pension accounting and disclosure requirements for employers participating in single-employer/open multiple-defined benefit plans, cost sharing, multiple-employer defined benefit plans, and defined contribution plans. The School Board sponsors a multiple-employer defined contribution plan which has some characteristics of a defined benefit pension plan. GASB 27 is effective for fiscal years beginning after June 15, 1997. The School Board has not yet determined when GASB 27 will be adopted or discontinued the effects of adoption.

NOTE 2 - FUND DEFICITS

The following individual fund had a deficit in retained earnings at June 30, 1996:

Fund	Deficit Amount
Proprietary Fund - Internal Service Fund	
Group Hospitalization Insurance Depository	\$1,000,000

Management expects this deficit to correct in the 1996-1997 fiscal year through future revenues.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. INTERFUND TRANSACTIONS (Continued)

All other interfund transactions are reported as transfers. Nonrecuring or non-routine permanent transfers of equity are reported as restricted equity transfers. All other interfund transfers are reported as operating transfers.

L. SALES TAXES

The School Board receives sales tax revenue from the following two sales tax:

The voters of Caddo Parish approved on June 6, 1967, a one-half of one percent (0.5%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 21, 1968, a one-half of one percent (0.5%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 4, 1985, a one-half of one percent (0.5%) parish-wide sales tax to be used to supplement salaries of teachers and other school board employees and for the operation of public schools in Caddo Parish.

M. CLAIMS AND JUDGEMENTS

Losses resulting from claims and judgments are estimated in accordance with Governmental Accounting Standards Board Statement No. 18. The liability for such losses is recorded in the governmental funds for the amount that will be liquidated with expendable available financial resources. The remainder of the liability is recorded in the General Long-Term Debt Account Group. Incurred but not reported claims as of June 30, 1998 have been considered in determining the accrued liability.

N. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, or when grant monies are received prior to the incurrence of qualifying expenditures. Certain tuition fees are collected in advance; therefore, the recognition of revenue is deferred until the following year. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

CAJADO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. COMPENSATED ABSENCES (Continued)

All School Board employees earn from twelve to sixteen days of sick leave each year, depending upon the length of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the twenty-five days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees' Retirement System, all unused sick leave, which includes the twenty-five days paid, is used in the retirement benefit computation as earned service.

Substantial leave may be granted for rest and recuperation and for professional and cultural improvement. Any employer with a teaching certificate is entitled, subject to approval by the School Board, to one semester of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service. Substantial leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section 601, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. Leave benefits are based on accrued leave benefits of employees with ten years service to a maximum of twenty-five days for sick leave and thirty days for vacation at their current annual salary.

L. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

M. FUND EQUITY

Reserves -- Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designations - Designations indicate a portion of the fund balance has been segregated to indicate tentative plans for future financial resources.

N. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

II. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORIES AND PREPAID ITEMS

Inventory in the General Fund consists of materials and supplies. Inventory of the Child Nutrition Program Special Revenue Fund consists of supplies, food purchased by the School Board and commodities provided by the U. S. Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received.

Material, food and supplies are accounted for on the consumption method. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the U. S. Department of Agriculture. Inventories are equally offset by a fund balance reserve which indicates that these do not constitute "available spendable resources," even though they are a component of total assets.

Caravan payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items.

J. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures such as sidewalks and parking lots are not capitalized. Depreciation has not been provided on general fixed assets nor has interest been capitalized. All fixed assets are valued at actual historical cost or estimated historical cost, if actual historical cost is not available. Deeded fixed assets are valued at their fair market value at the time of the donation.

K. COMPENSATED ABSENCES

All twelve-month employees earn three to twenty days of vacation leave each year, depending on their length of service with the School Board. Vacation leave may be accumulated up to one hundred and fifty percent of their annual allotment. Upon termination, employees may be paid for up to thirty days of unused vacation leave.

Table 4

Exemption Real Property	Total		Ratio of Assessed Value to Estimated Actual Value
	Estimated Value	Estimated Actual Value	
\$ 205,785,880	\$ 709,733,280	\$ 8,240,800,000	8.8%
201,897,820	665,199,280	8,187,028,480	8.8%
207,277,800	821,832,810	1,389,407,407	1.2%
201,101,730	817,402,840	1,484,029,147	0.2%
209,486,880	802,241,730	8,787,486,000	8.8%
205,835,700	812,860,700	8,787,696,000	9.8%
203,789,840	821,807,710	8,888,418,800	1.2%
205,865,410	805,210,200	7,100,100,748	0.2%
206,200,210	888,219,800	7,288,407,347	0.2%
202,680,280	688,264,810	7,442,628,700	0.2%

CAROL PARKER SCHOOL BOARD
Shreveport, Louisiana

Schedule 03

Comparing Statement of Revenues, Expenses,
and Changes in Retained Earnings - Internal Service Funds
For the Year Ended June 30, 1999

	GROUP HOSPITALIZATION INSURANCE DEPOSITORY	GROUP HOSPITALIZATION INSURANCE RESERVE	TOTAL
OPERATING REVENUE			
Premiums	\$ 20,796,487	\$ 0	\$ 20,796,487
OPERATING EXPENSES			
Administration	\$ 890,281	\$ 119	\$ 890,281
Claims	25,835,873	0	25,835,873
Total operating expenses	\$ 26,495,755	\$ 119	\$ 26,495,899
Operating income (loss)	\$ 230,832	\$ (118)	\$ 230,712
NONOPERATING REVENUES			
Earnings on investments	\$ 82,896	\$ 80,882	\$ 173,899
Net income (loss)	\$ 313,728	\$ 80,764	\$ 405,009
RETAINED EARNINGS (LOSS) AT BEGINNING OF YEAR	\$ 1,735,326	\$ 1,845,007	\$ 3,580,333
RETAINED EARNINGS (LOSS) AT END OF YEAR	\$ 1,981,502	\$ 1,735,240	\$ 3,716,742

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Comparing Balance Sheet - All Agency Funds - Fiduciary Funds
June 30, 1998

Schedule 24

	AGENCY FUNDS				
	GENERAL ACTIVITY FUNDS	GENERAL OFFICE COMMISSION	BOYC	DEFERRED COMPENSATION PLAN	TOTALS
	\$	\$	\$	\$	\$
Assets					
Cash and cash equivalents	1 2,200,243	2,200	1,091	\$	2,212,834
Investments, at market	215,799			2,675,684	2,891,493
Total assets	1 2,416,042	2,200	1,091	\$ 2,675,684	\$ 5,105,017
Liabilities					
Liabilities:					
Accounts payable	1 14,650	\$	\$	\$	14,650
Deferred compensation payable				2,675,684	2,675,684
Deposits due others	2,480,742	2,200	3,891		2,486,833
Total liabilities	1 2,495,392	2,200	3,891	\$ 2,675,684	\$ 5,187,067

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

AGENCY FUNDS

Agency Funds are used to account for assets held by the Board in a fiduciary capacity. These funds are custodial in nature and do not involve measurement of results of operations.

The following activities are reported in this section:

- School Activity Funds
- Central Office Concession Fund
- ROTC
- Deferred Compensation Plan

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 19 - DEFERRED COMPENSATION

Under the guidelines established in accordance with the Internal Revenue Code Section 457, the School Board has a deferred compensation plan which is administered by First Financial Administrators, Inc. on behalf of all participating employees. The plan, mandatory for part-time, seasonal and temporary employees and voluntary for all employees, permits them to defer a portion of their salary until future years. The deferred pay and any income earned on it is not subject to income taxes until actually received by the employee. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The assets in the plan remain the property of the School Board until paid or made available to participants, subject only to the claims of the School Board's creditors. The participants have no vested interest or accrued or preferred position with respect to the assets or have any claim against the School Board, except as a general creditor, in an amount equal to the fair market value of the participant's account.

It is the opinion of the School Board's legal counsel that the School Board is not liable for losses arising from depreciation or shrinkage or shrinkage in the value of any investments acquired under the deferred compensation plans. However, the School Board believes it has the duty of due care that would be required of an ordinary prudent investor. The School Board also believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. Transactions related to the deferred compensation plan are recorded as an agency fund. The assets of the deferred compensation plan are stated at market value.

A summary of changes in deferred compensation payable for the year ended June 30, 1996 is as follows:

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
Deferred compensation payable	\$1,812,852	\$177,289	\$27,681	\$2,062,460

NOTE 20 - NEW FUND

The School Board established the Caddo Educational Excellence Fund pursuant to LA Revised Statute 17:408.1. Only the investment income from the fund may be withdrawn and can be used only for instructional enhancements.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Schedule 23

Combining Statement of Cash Flows - Internal Service Funds
For the Year Ended June 30, 1998

	GROUP HOSPITALIZATION (INSURANCE) DEPARTMENT	GROUP HOSPITALIZATION (INSURANCE) DEPARTMENT	TOTAL
CASH FLOW FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ 230,500	\$ (715)	\$ 229,785
Adjustments to reconcile operating income to net cash provided (used) for operating activities			
Increase (decrease) in payable	1,004,000	0	1,004,000
(Increase) decrease in receivable	(2,501,500)	0	(2,501,500)
Net cash provided (used) for operating activities	<u>\$ 733,000</u>	<u>\$ (715)</u>	<u>\$ 732,285</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Earnings on investments	\$ 174,500	\$ 0	\$ 174,500
Net cash provided (used) by investing activities	<u>\$ 174,500</u>	<u>\$ 0</u>	<u>\$ 174,500</u>
Net increase (decrease) in cash and cash equivalents	\$ (142,840)	\$ 99,445	\$ (43,395)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>2,662,840</u>	<u>1,668,337</u>	<u>4,331,177</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,520,000</u>	<u>\$ 1,767,782</u>	<u>\$ 4,287,782</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

EXPENSE 1

	MISCELLANEOUS		TOTAL
	STATE	FEDERAL	
JROTC CLUBS ACADEMY	GRANTS		
\$	\$ 0	\$ 0	\$ 0.00
	0	0	2,400.00
	0	0	780.00
	0	0	0.00
	0	0	1,271.00
	200.00	50.00	27,000.00
\$	200.00	50.00	\$ 26,771.00

\$	\$ 0	\$ 0	\$ 0.00
	0	194,470	2,300,000
	290,400	200,000	12,430,000
	0	0	077,070
	0	01,201	1,400,000
	0	4,000	370,070
	0	110	104,710
	0	330	30,400
	0	0	00,000
	1,000	0	1,000
	0	000	000
	0	0	17,100,000
	0	0	480,075
	0	0	7,000
\$	290,400	307,000	\$ 20,000,000
\$	0	0	\$ 0.00

(CONTINUED)

LAKEO-PARISH SCHOOL BOARD
Bossier, Louisiana

Combining Balance Sheet - Internal Service Funds
June 30, 1991

Schedule 21

	GROUP HOSPITALIZATION INSURANCE DEPOSITARY	GROUP HOSPITALIZATION INSURANCE RESERVE	TOTAL
ASSETS			
Cash and cash-equivalents	\$ 0,490,000	\$ 1,705,750	\$ 2,195,750
Receivables	1,827,588	0	1,827,588
Total Assets	\$ 2,317,588	\$ 1,705,750	\$ 4,023,338
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities			
Accounts, salaries and other payables	\$ 6,478,891	0	\$ 6,478,891
Total Liabilities	\$ 6,478,891	\$ 0	\$ 6,478,891
Fund Equity - fund balances:			
Undesignated	\$ 11,091,000	\$ 1,755,750	\$ 12,846,750
Total Fund Equity	\$ 11,091,000	\$ 1,755,750	\$ 12,846,750
Total Liabilities and Fund Equity	\$ 17,569,891	\$ 1,755,750	\$ 19,325,641

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the costs of providing medical insurance coverage for the School Board. These funds are used to account for contributions from School Board funds and withholdings from employees' payroll used to pay the costs of providing medical coverage for School Board employees.

LADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Capital Project Funds
For the Year Ended June 30, 1993

Schedule D5

	CAPITAL PROJECT RESERVE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES			
Interest earnings	\$ 20,000	\$ 20,120	\$ 120
Total revenues	\$ 20,000	\$ 20,120	\$ 120
EXPENDITURES			
Facilities acquisition and construction	\$ 0	\$ 0	\$ 0
Total expenditures	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 20,000	\$ 20,120	\$ 120
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 50,000	\$ 50,000	\$ 0
Operating transfers out	(50,000)	(50,000)	0
Total other financing sources (uses)	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 20,000	\$ 20,120	\$ 120
FUND BALANCES AT BEGINNING OF YEAR	485,000	485,004	0,004
FUND BALANCES AT END OF YEAR	\$ 485,000	\$ 485,124	\$ 0,124

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Capital Project Funds
For the Year Ended June 30, 1999**

Schedule 1F

	CAPITAL PROJECT FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
All schools	\$ 5,110,800	\$ 5,055,139	\$ (5,661)
Interest earnings	40,000	46,804	6,804
State sources:			
Other	204,000	202,711	(1,289)
Total revenues	<u>\$ 5,354,800</u>	<u>\$ 5,304,654</u>	<u>\$ (5,146)</u>
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 297,200	\$ 282,248	\$ 14,952
Plant services	0	1,250	(1,250)
Facilities acquisition and construction	2,098,600	2,026,112	(72,488)
Total expenditures	<u>\$ 2,098,800</u>	<u>\$ 2,010,610</u>	<u>\$ (88,190)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (24,000)</u>	<u>\$ (75,956)</u>	<u>\$ (51,956)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 200,000	\$ 200,000	\$ 0
Operating transfers out	(200,000)	(200,000)	0
Other sources	0	8,048	8,048
Other uses	0	(8,048)	(8,048)
Total other financing sources (uses)	<u>\$ (0,000)</u>	<u>\$ (0,000)</u>	<u>\$ (0,000)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ (24,000)</u>	<u>\$ (75,956)</u>	<u>\$ (51,956)</u>
FUND BALANCES AT BEGINNING OF YEAR	780,000	1,441,280	670,280
FUND BALANCES AT END OF YEAR	<u>\$ 756,000</u>	<u>\$ 1,365,324</u>	<u>\$ (90,676)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

GADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - Capital Project Funds
For the Year Ended June 30, 1999

Schedule 1B

	<u>CAPITAL PROJECT FUND</u>	<u>CAPITAL PROJECT RESERVE</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Ad valorem	\$ 1,308,138	\$ 0	\$ 1,308,138
Interest earnings	45,801	30,100	75,901
State sources:			
Other	<u>280,771</u>	<u>0</u>	<u>280,771</u>
Total Revenues	<u>\$ 1,634,710</u>	<u>\$ 30,100</u>	<u>\$ 1,664,810</u>
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 282,048	\$ 0	\$ 282,048
Plant services	1,258	0	1,258
Facilities acquisition and construction	<u>0,295,112</u>	<u>0</u>	<u>0,295,112</u>
Total Expenditures	<u>\$ 0,578,418</u>	<u>\$ 0</u>	<u>\$ 0,578,418</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 1,056,292</u>	<u>\$ 30,100</u>	<u>\$ 1,086,392</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 200,000	\$ 200,000	\$ 400,000
Operating transfers out	(200,000)	(200,000)	(400,000)
Other sources	(8,849)	0	(8,849)
Other uses	<u>(9,893)</u>	<u>0</u>	<u>(9,893)</u>
Total Other Financing Sources (Uses)	<u>\$ (17,742)</u>	<u>\$ 200,000</u>	<u>\$ 182,258</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,038,550</u>	<u>\$ 50,100</u>	<u>\$ 1,088,650</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>1,440,208</u>	<u>408,208</u>	<u>1,848,416</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,476,808</u>	<u>\$ 458,308</u>	<u>\$ 2,935,116</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Combining Balance Sheet - Capital Project Funds
June 30, 1998

Schedule TT

	CAPITAL PROJECT FUNDS	CAPITAL PROJECT RESERVE	TOTAL
ASSETS			
Cash and cash equivalents	\$ 528,401	\$ 488,478	\$ 1,016,879
Total Assets	\$ 528,401	\$ 488,478	\$ 1,016,879
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities			
Accounts, salaries and other payables	\$ 45,520	\$	\$ 45,520
Total Liabilities	\$ 45,520	\$	\$ 45,520
Fund Equity - fund balances:			
Reserved for encumbrances	\$ 26,008	\$	\$ 26,008
Undesignated	471,032	481,588	952,620
Total Fund Equity	\$ 497,040	\$ 481,588	\$ 978,628
Total Liabilities and Fund Equity	\$ 542,560	\$ 481,588	\$ 1,024,148

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

CAPITAL PROJECT FUNDS

The capital project funds are used to account for the acquisition and/or construction of major capital facilities by the School Board. Proceeds from general obligation bond sales are accounted for in these funds until the capital projects are completed.

GADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual - Special Revenue Funds
 For the Year Ended June 30, 1998**

Schedule III

	MISCELLANEOUS STATE/FEDERAL GRANTS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 652,845	\$ 652,628	\$ (217)
Total Revenues	<u>\$ 652,845</u>	<u>\$ 652,628</u>	<u>\$ (217)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Regular programs	\$ 628,800	\$ 627,800	\$ 1,000
General administration	3,800	4,998	(1,197)
School administration	0	118	(118)
Business services	0	355	(355)
Central services	0	555	(555)
Facilities acquisition and construction	24,204	0	24,204
Total Expenditures	<u>\$ 656,804</u>	<u>\$ 658,606</u>	<u>\$ (1,802)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (2,007)</u>	<u>\$ 0</u>	<u>\$ 2,007</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$ (2,007)</u>	<u>\$ 0</u>	<u>\$ 2,007</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
 Monroeville, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual - Special Revenue Funds
 For the Year Ended June 30, 1998**

Schedule 10

*****JROTC CAREER ACADEMY*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Local sources:			
Federal sources	\$ 300,000	\$ 293,326	\$ (6,674)
Total Revenues	\$ 300,000	\$ 293,326	\$ (6,674)
EXPENDITURES:			
Current:			
Instruction and support services:			
Instructors	\$ 300,000	\$ 302,400	\$ 2,400
Student transportation services	0	1,888	(1,888)
Total Expenditures	\$ 300,000	\$ 302,326	\$ 2,326
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES:	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	0	0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (SMF) (Base) and Actual - Special Revenue Funds
For the Year Ended June 30, 1990

Schedule B

	TITLE II		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES			
Federal sources	\$ 240,000	\$ 240,000	\$ —
Total Revenues	\$ 240,000	\$ 240,000	\$ —
EXPENDITURES			
Current:			
Instruction and support services:			
Special programs	\$ 301,001	\$ 301,000	\$ 64,283
General administration	2,281	2,280	2,900
Total Expenditures	\$ 303,282	\$ 303,280	\$ 67,286
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ —	\$ —	\$ —
FUND BALANCES AT BEGINNING OF YEAR	\$ —	\$ —	\$ —
FUND BALANCES AT END OF YEAR	\$ —	\$ —	\$ —

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1998

Schedule 2

	BUDGET		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES			
Federal sources	\$ 12,210,818	\$ 11,416,377	\$ (794,441)
Total Revenues	\$ 12,210,818	\$ 11,416,377	\$ (794,441)
EXPENDITURES			
Current			
Instruction and support services			
Instruction	\$ 11,810,488	\$ 10,898,263	\$ 1,912,225
General administration	170,864	287,430	(116,566)
School administration	67,362	100,697	(33,335)
Business services	28,800	22,880	5,920
Plant services	3,288	0	3,288
Student transportation	8,728	0	8,728
Central services	0	190	(190)
Community service programs	10,541	465,875	(455,334)
Facilities acquisition and construction	0	7,620	(7,620)
Total Expenditures	\$ 12,213,818	\$ 12,418,377	\$ 204,559
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	0	0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds**
For the Year Ended June 30, 1999

Schedule E

	-----SPECIAL EDUCATION-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources	\$ 0	\$ 60,917	\$ 60,917
Federal sources	2,208,893	2,176,631	(32,262)
Total Revenues	\$ 2,208,893	\$ 2,237,548	\$ 28,655
EXPENDITURES			
Current			
Instruction and support services:			
Instruction	\$ 2,156,917	\$ 2,216,884	\$ (59,967)
General administration	59,940	54,432	(6,508)
Plant services	0	2,332	(2,332)
Total Expenditures	\$ 2,216,857	\$ 2,273,648	\$ (56,791)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	0	0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual - Special Revenue Funds
 For the Year Ended June 30, 1998**

Schedule 7

	TITLE 600		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 283,000	\$ 121,878	\$ (161,122)
Total Revenues	\$ 283,000	\$ 121,878	\$ (161,122)
EXPENDITURES			
Current			
Instruction and support services:			
Instruction	\$ 270,216	\$ 100,289	\$ 169,927
General administration	8,408	2,589	5,819
Total Expenditures	\$ 280,624	\$ 102,878	\$ 177,746
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Schedule 2

JROTC CAREER ACADEMY	MISCELLANEOUS STATE/FEDERAL GRANTS	TOTAL
\$ _____	\$ _____	\$ _____ 2,738
\$ _____	\$ _____	\$ _____ 2,738
\$ _____	\$ _____	\$ _____ 148,021
_____	\$ _____	\$ _____ 6,407,628
\$ _____	\$ _____	\$ _____ 6,407,628

(CONCLUDED)

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1999**

Schedule B

	*****TITLE 11 (BIBAC FUND)*****		VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
REVENUES			
Federal sources	\$ 88,381	\$ 507,080	\$ 418,699
Total Revenues	\$ 88,381	\$ 507,080	\$ 418,699
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction:	\$ 48,824	\$ 520,550	\$ 51,726
General administration:	18,067	18,508	2,067
Total Expenditures	\$ 66,891	\$ 539,058	\$ 66,908
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1999**

SCHEDULE B

	*****FAMILY SUPPORT*****		
			VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES			
Federal grants	\$ 577,418	\$ 738,650	\$ 161,232
Total Revenues	\$ 577,418	\$ 738,650	\$ 161,232
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 447,200	\$ 428,048	\$ 19,152
Student services	0	20,000	(20,000)
Instructional staff support	78,775	90,451	(11,676)
School administration	71,780	71,250	530
Plant services	88,538	84,280	4,258
Total Expenditures	\$ 686,293	\$ 688,029	\$ 1,764
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 88,880	\$ 100,621	\$ 111,732
FUND BALANCES AT BEGINNING OF YEAR	\$ 0	\$ 0	\$ 0
FUND BALANCES (deficit) AT END OF YEAR	\$ 88,880	\$ 100,621	\$ 111,732

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1998

Schedule 14

	-----CADDO EDUCATIONAL EXCELLENCE-----		
			VARIANCE
	BUDGET*	ACTUAL	FAVORABLE
			UNFAVORABLE
REVENUES			
Local sources:			
Interest earnings	\$ 0	\$ 15,100	\$ 15,100
Other	0	148,150	148,150
State sources	0	0	0
Federal sources	0	0	0
Total Revenues	\$ 0	\$ 163,250	\$ 163,250
EXPENDITURES			
Current:			
Instruction and support services:			
Business services	\$ 0	\$ 58	\$ (58)
Total Expenditures	\$ 0	\$ 58	\$ (58)
EXCESS (Deficiency) OF REVENUES			
OVER EXPENDITURES	0	163,192	163,192
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 163,192	\$ 163,192

* The Caddo Educational Excellence Fund was included in the School Board's budget, however, the budget was 0.

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1991

Schedule 15

	ADULT EDUCATION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES:			
LOCAL SOURCES:			
Other	\$ 0	\$ 11,890	\$ 11,890
State sources	158,305	159,254	949
Federal sources	132,081	130,492	1,589
Total Revenues	\$ 300,386	\$ 341,636	\$ 41,250
EXPENDITURES:			
Current:			
Instruction and support services:			
Regular programs	\$ 302,258	\$ 348,342	\$ 46,084
Total Expenditures	\$ 302,258	\$ 348,342	\$ 46,084
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 1,072	\$ 1,072
FUND BALANCES AT BEGINNING OF YEAR	\$ 0	\$ 0	\$ 0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 1,072	\$ 1,072

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual - Special Revenue Funds
 For the Year Ended June 30, 1994

Schedule 02

	-----VOCATIONAL EDUCATION-----		
			BALANCE
	BUDGET	ACTUAL	FAVORABLE UNFAVORABLE
	-----	-----	-----
REVENUES			
Federal sources	\$ 622,044	\$ 783,713	\$ 161,669
Total Revenues	<u>\$ 622,044</u>	<u>\$ 783,713</u>	<u>\$ 161,669</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 622,044	\$ 783,713	\$ 161,669
Total Expenditures	<u>\$ 622,044</u>	<u>\$ 783,713</u>	<u>\$ 161,669</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u> 0</u>	<u> 0</u>	<u> 0</u>
FUND BALANCES AT BEGINNING OF YEAR	<u> 0</u>	<u> 0</u>	<u> 0</u>
FUND BALANCES AT END OF YEAR	<u><u> 0</u></u>	<u><u> 0</u></u>	<u><u> 0</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1999

Schedule 13

	*****CHILD NUTRITION PROGRAM*****		
			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Interest earnings	\$ 190,000	\$ 170,749	\$ 20,251
Food services	2,266,000	2,480,474	214,474
Other	100,000	0	(100,000)
State sources:			
Equalization	3,894,750	3,894,750	0
Federal sources	9,212,140	9,790,123	577,983
 Total revenues	 \$ 13,641,894	 \$ 16,431,097	 \$ 2,789,203
 EXPENDITURES			
Current:			
Instruction and support services:			
Food services	18,019,730	17,100,890	918,840
Total expenditures	 \$ 18,019,730	 \$ 17,100,890	 \$ 918,840
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 2,468,854	 \$ 344,866	 \$ 1,123,988
 OTHER FINANCED SOURCES (USES)			
Other sources	0	2,736	2,736
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ 2,468,854	 \$ 337,362	 \$ 1,126,724
 FUND BALANCES AT BEGINNING OF YEAR	 8,497,872	 8,497,872	 0
 FUND BALANCES AT END OF YEAR	 \$ 6,029,128	 \$ 8,079,718	 \$ 1,721,080

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**Comparing Statement of Revenues, Expenditures,
and Changes in Fund Balances - Special Revenue Funds**
For the Year Ended June 30, 1999

	<u>ADULT</u> <u>EDUCATION</u>	<u>VOCATIONAL</u> <u>EDUCATION</u>	<u>CHILD</u> <u>NUTRITION</u> <u>PROGRAM</u>	<u>CADDO</u> <u>EDUCATIONAL</u> <u>EXCELLENCE</u>
OTHER FINANCING SOURCES (USE S)				
Other sources	\$ _____	\$ _____	\$ _____	\$ _____
Total Other Financing Sources (Uses)	\$ _____	\$ _____	\$ _____	\$ _____
EXCESS (SHORTAGE) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,070	\$ 0	\$ 671,250	\$ 300,000
FUND BALANCES AT BEGINNING OF YEAR	_____	0	5,870,746	_____
FUND BALANCES AT END OF YEAR	\$ 1,070	\$ 0	\$ 6,542,000	\$ 300,000

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
Bossierport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1999

Schedule 19

	-----\$S. FUNDS-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES			
State sources	\$ 1,026,411	\$ 1,029,332	\$ (3,155)
Total Revenues	<u>\$ 1,026,411</u>	<u>\$ 1,029,332</u>	<u>\$ (3,155)</u>
EXPENDITURES			
Current			
Instruction and support services:			
Regular programs	\$ 831,485	\$ 791,529	\$ 39,956
Instructional staff support	<u>200,080</u>	<u>284,752</u>	<u>1,077</u>
Total Expenditures	<u>\$ 1,031,565</u>	<u>\$ 1,076,281</u>	<u>\$ (44,716)</u>
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES:	<u>3,280</u>	<u>0</u>	<u>0,399</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 3,280</u>	<u>\$ 0</u>	<u>\$ (3,390)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CAJDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds
For the Year Ended June 30, 1998

Schedule A

	*****TITLE VI (CHAPTER 6)*****		VARIANCE
	BUDGET	ACTUAL	FAVORABLE
	\$	\$	\$
REVENUES			
Federal sources	\$ 388,000	\$ 380,012	\$ (7,988)
Total Revenues	\$ 388,000	\$ 380,012	\$ (7,988)
EXPENDITURES			
Current:			
INSTRUCTION AND SUPPORT SERVICES:			
Instruction	\$ 600,000	\$ 276,008	\$ 323,992
General administration	3,024	3,824	(799)
Total Expenditures	\$ 603,024	\$ 280,032	\$ 323,992
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES:	(215,024)	0	215,024
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES (DEBIT) AT END OF YEAR	\$ (215,024)	\$ 0	\$ (215,024)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.