

CONTENTS (CONTINUED)

	PAGE	PAGE	PAGE
Schedule of Changes in Cash Accounts Created Pursuant to Article V, Section 5 of the \$2,400,000 Sewer Revenue Bonds Series 1990 Lease and Purchase Agreement	-	2	11
Schedule of Insurance Coverage in Force (Insured)	-	3	12
Schedule of Changes in Sewer Fund Fixed Assets	-	4	13
Schedule of Sewer Fund Debits, Receipts and Billings	-	5	14

OTHER REPORTS REQUIRED BY GOVERNMENT

SECURITY STANDARDS

Independent Auditor's Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	-	6	79 - 121
Independent Auditor's Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	-	-	105 - 117

Durnin & James

“CERTIFIED PUBLIC ACCOUNTANTS”

John H. Durnin, CPA
Dennis L. James, CPA
15 Piedmont Drive

Metairie
Louisiana 70002
Crestwood 835-1100

Charles B. Kibben, CPA
Raymond G. Perry, CPA

Metairie
Louisiana 70002
Crestwood 835-1100

August 7, 1997

Independent Auditors' Report

The Honorable Julius K. Dufrene, Mayor
and Members of the Parishotola City Council
City of Parishotola, Louisiana

We have audited the accompanying general purpose financial statements of the City of Parishotola, Louisiana, as of June 30, 1997, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Parishotola, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Parishotola, Louisiana, as of June 30, 1997, and the results of its operations and the cash flows of its proprietary fund type and similar trust fund for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents as supplementary information, are prepared for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Parishotola, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

CITY OF BOSTON

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City of Boston, Limited.

Respectfully submitted,

Dunin & James
DUNIN & JAMES CPAs

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - CONDENSED)

City of Rockhampton

SHEET 4
CONTINUED

COMPLETED BUDGET ACCOUNTS - ALL FUND TYPES AND ACCOUNT TYPES CONTINUED

June 30, 1999

	GENERAL FUND		RESERVE	TOTAL						
	AMOUNT	PERCENT								
Warrant	25,411									25,411
Disburse	(20,251)									(20,251)
Balance	5,160									5,160
Transf. from Equity										
Total	5,160									5,160
Transf. to										
from Equity										

The accompanying notes are an integral part of these statements.

City of Southfield

PERIOD: 0

EXPANDED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - MAJOR GOVERNING FUND TYPES

For the Year Ended June 30, 1997

	REVENUES FOR YEAR				TOTAL	
	GENERAL		SPECIAL		GENERAL FUND	OTHER FUNDS
	AMOUNT	PERCENT	AMOUNT	PERCENT	1996	1997
Revenues:						
Taxes:	\$ 329,522	\$ 1,188,475	\$ -	\$ -	\$ 329,522	\$ 1,188,475
Licenses and Permits	250,000	-	-	-	250,000	250,000
Inter-Governmental	100,000	30,000	-	-	100,000	100,000
Fines and Penalties	87,337	-	-	-	87,337	87,337
Implication Arrears Fee	210,400	-	-	-	210,400	210,400
Substate and Insurance	5,875	-	-	-	5,875	5,875
Interest and						
Waiver Revenue	20,000	50,000	10,000	0,000	20,000	50,000
TOTAL Revenues	\$ 1,173,134	\$ 1,268,475	\$ 10,000	\$ 0,000	\$ 1,193,134	\$ 1,278,475
Expenditures:						
General:						
General Government	\$ 475,000	\$ 4,000	\$ -	\$ -	\$ 475,000	\$ 479,000
Public Works	440,000	30,000	-	-	440,000	450,000
Public Health	140,070	10,000	-	-	140,070	140,070
Security	52,715	-	-	-	52,715	49,000
Public Health	-	-	-	-	-	-
Police and						
Fire/Police	100,000	-	-	-	100,000	100,000
Waste/Recycling						
Programs	250,000	40,000	-	-	250,000	240,000
Capital Expend	150,000	40,000	-	40,000	150,000	170,000
Other Services	70,000	-	20,000	-	70,000	110,000
Total Expenditures	\$ 1,517,785	\$ 150,000	\$ 20,000	\$ 40,000	\$ 1,707,785	\$ 1,870,000
Income Statement						
of Revenues Over						
Expenditures	\$ 11,000,414	\$ 1,000,000	\$ 100,000	\$ 100,000	\$ 11,000,414	\$ 1,100,000
Other Financing Sources:						
Grant:						
Operating Transfers In	1,000,000	-	750,000	100,000	1,000,000	1,000,000
Operating Transfers Out	(50,000)	11,000,000	-	-	(50,000)	11,000,000
Proposed State Debt Issued	50,000	-	-	-	50,000	50,000
Net Financing Over						
Total Other						
Financing Sources	1,000,000	11,000,000	750,000	100,000	1,000,000	11,000,000
Income Statement of						
Revenues and Other Sources						
Over Expenditures	\$ 11,000,414	\$ 11,000,000	\$ 750,000	\$ 100,000	\$ 11,000,414	\$ 11,000,000
Fund Balances at						
Beginning of Year	270,000	270,000	270,000	270,000	270,000	270,000
Fund Balances at						
End of Year	\$ 540,414	\$ 540,000	\$ 520,000	\$ 370,000	\$ 540,414	\$ 540,000

The accompanying notes are an integral part of this statement.

State of Pennsylvania

January 6, 1997

COMMITTEE ON BUDGET AND APPROPRIATIONS, SENATE AND HOUSE, 1997-1999
 HOUSE APPROPRIATIONS COMMITTEE, SENATE APPROPRIATIONS COMMITTEE, BUDGET AND APPROPRIATIONS

For the Year Ending June 30, 1997

Agency	1996-1997				1997-1998				1998-1999			
	Original	Amended	Revised	Final	Original	Amended	Revised	Final	Original	Amended	Revised	Final
Total	\$ 110,104	\$ 101,514	\$ 9,482	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970
Administrative and General	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Capital Construction	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Education	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Health and Welfare	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Highway and Transportation	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Human Resources	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Public Safety	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Statewide Administration	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Statewide Administration	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Total	\$ 110,104	\$ 101,514	\$ 9,482	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970
Original	\$ 110,104	\$ 101,514	\$ 9,482	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970
Amended	\$ 110,104	\$ 101,514	\$ 9,482	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970
Revised	\$ 110,104	\$ 101,514	\$ 9,482	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970
Final	\$ 110,104	\$ 101,514	\$ 9,482	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970	\$ 1,042,970

The unexpended balance for the original part of this program.

City of Rochester

Schedule D

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
AND FUND BALANCE - PROBATIONARY FIVE-YEAR AND SIMILAR TERM FUNDS

For the Year Ended June 30, 1987

	PROBATIONARY		SIMILAR		TOTALS	
	1987	1986	1987	1986	1987	1986
Operating Revenues:						
Charges for services	\$ 480,000	\$ -	\$ 480,000	\$ 0	\$ 960,000	\$ 0
Contributions	-	0	0	0	0	0
Interest	-	0	0	0	0	0
Total Operating Revenues	\$ 480,000	\$ 0	\$ 480,000	\$ 0	\$ 960,000	\$ 0
Operating Expenses:						
Salaries and Employee Benefits	\$ 241,174	\$ -	\$ 241,174	\$ 0	\$ 482,348	\$ 0
Materials and Supplies	40,000	-	40,000	-	80,000	-
Repairs and Maintenance	85,000	-	85,000	-	170,000	-
Utilities and Telephone	100,000	-	100,000	-	200,000	-
Insurance	15,500	-	15,500	-	31,000	-
Real Estate	1,000	-	1,000	-	2,000	-
Travel (All Expense)	5,000	-	5,000	-	10,000	-
Depreciation	0	0	0	0	0	0
Other Expenses	21,000	2,000	23,000	2,000	46,000	4,000
Depreciation Expense	100,000	-	100,000	-	200,000	-
Total Operating Expenses	\$ 648,674	\$ 2,000	\$ 650,674	\$ 2,000	\$ 1,301,348	\$ 4,000
Operating Income	\$ 161,326	\$ 1,999	\$ 161,326	\$ 1,999	\$ 321,652	\$ 1,999
Nonoperating Revenues/Expenses:						
Interest Income	\$ 10,000	\$ -	\$ 10,000	\$ 0	\$ 20,000	\$ 0
Interest Expense	420,000	-	420,000	-	840,000	-
Total Nonoperating Revenues/Expenses	\$ 10,000	\$ 0	\$ 10,000	\$ 0	\$ 20,000	\$ 0
Income from other sources	\$ 0	\$ 0				
Operating Transfers In (Out):						
Operating Transfers In	\$ 10,000	\$ -	\$ 10,000	\$ 0	\$ 20,000	\$ 0
Operating Transfers Out	-	-	-	-	-	-
Total Operating Transfers In (Out)	\$ 10,000	\$ 0	\$ 10,000	\$ 0	\$ 20,000	\$ 0
Net Income Total	\$ 1,000	\$ 1,999	\$ 1,000	\$ 1,999	\$ 2,000	\$ 1,999
Add: Current Year Contribution on Fund Assets Acquired by Grants Restricted for Construction that require restricted capital	10,000	-	10,000	-	20,000	0
Change in retained earnings/ fund balance	\$ 11,000	\$ 1,999	\$ 11,000	\$ 1,999	\$ 22,000	\$ 1,999
Retained Earnings/Fund Balance - Beginning of Year	100,000	100,000	100,000	100,000	200,000	200,000
Retained Earnings/Fund Balance - End of Year	\$ 111,000	\$ 101,999	\$ 111,000	\$ 101,999	\$ 222,000	\$ 201,999

The accompanying notes are an integral part of this statement.

City of Philadelphia

EXHIBIT 2

COMBINED STATEMENT OF CASH FLOWS - CONTINUING
FUND BALANCE AND FINANCIAL STATEMENTS

For the Year Ended June 30, 1997

	FORMERLY	SEPARATE	FORMER	
	FINANCIAL STATEMENTS 1995-1996	FINANCIAL STATEMENTS 1995-1996	FINANCIAL STATEMENTS 1995-1996	FINANCIAL STATEMENTS 1995-1996
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 52,719	\$ 8,534	\$ 76,800	\$ -
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	69,346	-	69,346	193,377
Increase for noncurrent income tax expense	8,400	-	8,400	2,110
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	1,000	-	1,000	1,000,000
Increase in Accounts Payable	2,145	-	2,145	1,000,000
Increase in Deferred Depreciation	2,888	-	2,888	10,000
Increase in net deferred assets	-	1,500	-	1,500
Net Cash Provided by Operating Activities	\$ 136,398	\$ 10,534	\$ 159,579	\$ 1,000,000
Cash Flows from Noncapital Financing Activities:				
Increase (Decrease) in net trust funds	\$ -	\$ -	\$ -	\$ -
Operating Transfers to Other Funds	14,971	-	14,971	14,971
Operating Transfers Out to Other Funds	(1,000,000)	-	(1,000,000)	(1,000,000)
Net Cash Provided by Noncapital Financing Activities	\$ 13,971	\$ -	\$ 14,971	\$ 14,971
Cash Flows from Capital and Related Financing Activities:				
Capital Grants Received	\$ 1,531	\$ -	\$ -	\$ 1,531
Contributions of Capital Assets	1,000,000	-	1,000,000	1,000,000
Purchase of Equipment	-	-	-	(1,000,000)
Construction Capital and related proceeds from various trusts	-	-	-	10,000
Interest Paid on various bonds	1,000,000	-	1,000,000	1,000,000
Interest Paid on various bonds	100,000	-	100,000	100,000
Capital	-	-	-	-
Interest Paid on Capital Lease Obligations	-	-	-	-
Net Cash Used in Capital and Related Financing Activities	\$ 102,531	\$ -	\$ 100,000	\$ 100,000

(CONTINUED)

City of Poncha Vista

EXHIBIT B
CONTINUED

CONSOLIDATED STATEMENT OF FUND FLOWS - RECONCILING
FUND TO THE ANNUAL BUDGET STATE FUND ACCOUNTING

For the Year Ended June 30, 1997

	1996-1997	1996-1997	1996-1997	
	STATE FUND ACCOUNTING	STATE FUND ACCOUNTING	STATE FUND ACCOUNTING	STATE FUND ACCOUNTING
	1996	1997	June 30, 1997	June 30, 1996
Cash Flows From Investment Activities:				
Interest earned on Investments	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Dividends from Investments	100,000	100,000	100,000	100,000
Dividends from Investments of Investments	210,000	---	210,000	---
Net Cash Provided by (Used in) Investing Activities	\$ 310,000	\$ 100,000	\$ 310,000	\$ 100,000
Decrease (Increase) in Cash	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Cash - Beginning of year	---	---	---	---
Cash - End of year	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Reconciliation of Cash Resources:				
Restricted Cash	\$ 100,000	\$ -	\$ 100,000	\$ 100,000
Unrestricted Cash	---	---	---	---
Total	\$ 100,000	\$ 10,000	\$ 100,000	\$ 10,000

The accompanying notes are an integral part of this statement.

City of Philadelphia

NOTES TO FINANCIAL STATEMENTS

June 30, 1967

Page

1.	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	13
A.	FINANCIAL REPORTING ENTITY	13 - 14
B.	FUND ACCOUNTING	14 - 15
C.	PROPERTY, PLANT AND EQUIPMENT AND LONG-TERM LIABILITIES	15 - 16
D.	BASES OF ACCOUNTING	16 - 17
E.	DEFERRED AND DEFICITARY ACCOUNTING	17
F.	CASH AND INVESTMENTS	18
G.	INDEBTEDNESS	18
H.	ACCUMULATED COMPENSATED ABSENCE	18
I.	SERVICES FILED	18
J.	RESERVEES AND DESIGNATIONS OF FUND EQUITY	18 - 19
K.	DEBITS FROM RESTRICTED ASSETS	19
L.	AMORTIZATION OF CONTRIBUTED CAPITAL	19
M.	COOPERATIVE DEBTS	20
N.	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	20
O.	TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW	20
P.	STATEMENTS OF CASH FLOWS	21
2.	AD VALOREM TAXES	21
3.	GRANTS AND INVESTMENTS	21 - 21
4.	INTERFUND RECEIVABLES AND PAYABLES	21
5.	INTERFUND TRANSFERS	21 - 24
6.	DEBTS FROM OTHER GOVERNMENTS	24 - 25
7.	RESTRICTED ASSETS - PROPRIETARY FUND TYPE	25
8.	FEDERAL FIDELITY ASSETS ACCOUNT GROUP	25
9.	RESTRICTED FUND PROPERTY, PLANT AND EQUIPMENT	25
10.	LEASES	24 - 27
11.	CHANGES IN LONG-TERM DEBT	27 - 28
12.	RECONCILIATION OF PROCEEDS AND FLOW OF FUNDS - SALES AND USE TAX	28 - 30
13.	COMPLIANCE WITH SALES TAX BOND COVENANTS	30 - 32
14.	FLOW OF FUNDS: RESTRICTIONS ON USE-OTHER REVENUES	31 - 37
15.	COMPLIANCE WITH BOND REVENUE BOND COVENANTS	32 - 33
16.	EMPLOYERS PENSION PLANS	34 - 35
17.	LITIGATION	35
18.	CONTRIBUTED CAPITAL	36 - 37
19.	EXPENDITURES OVER APPROPRIATIONS	37
20.	DEFERRED REVENUES AND OBLIGATION UNDER GRANT AGREEMENT	37 - 38
21.	FY 1968 CAPITAL FINANCED FUND DEFICIT	38
22.	OPERATING RESULTS	38 - 39

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Bossierville, Louisiana (the "City") was first incorporated on February 22, 1882. Upon the City's adoption of the provisions of Act 158 enacted on July 28, 1898, it became governed under the Louisiana Act. The City operates under a Mayor-board of Aldermen form of government. The City provides the following services: public safety (police and fire), streets, drainage, sanitation, culture-recreation, public improvements, planning and zoning, and general and administrative services. Other activities include water and sewer utilities.

The accounting and reporting policies of the City of Bossierville, Louisiana conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 48:1517 and to the industry wide guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies.

A. Financial Reporting Entity

As the governing authority of the City, for reporting purposes, the City of Bossierville is the financial reporting entity for Bossierville, Louisiana. The financial reporting entity consists of (a) primary government, (b) subsidiary organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the City of Bossierville for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. the ability of the city council to impose its will on that organization, and/or
 - b. the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City Council.
2. Organizations for which the city Council does not appoint a voting majority but are fiscally dependent on the council.
3. Organizations for which the reporting entity financial statements would be

City of Peachtree

STATE TO FINANCIAL STATEMENTS CONTINUED

June 30, 1987

misleading if data of the organization is not included because of the size or significance of the relationship.

Based on the application of the above criteria, it was determined the City of Peachtree has no potential component unit. As a result, this report includes all funds and account groups which are controlled by or dependent on the chief executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as required, as appropriate. Revenues resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be used, and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report, into six general fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust, or other capital projects) that are legally restricted to expenditures for specific purposes.

Capital Projects Fund - Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities not reportable in other funds.

Debt Service Funds - Debt Service Funds account for resources set aside to pay interest and principal on long-term debt.

ENTERPRISE FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) which are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public or a continuing basis be financed or recovered primarily through user charges or by

City of Peachtreeville

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1993

where the governing body has decided the periodic determination of revenue earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability and other purposes.

MISCELLANEOUS

Nonexpendable Trust Fund - The Nonexpendable Trust Fund is used to account for assets held by the City in a trustee capacity. The Nonexpendable Trust Fund is accounted for essentially as a proprietary fund since capital maintenance is critical.

C. Property, Plant, and Equipment and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund and expendable trust fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included in their balance sheets.

Fixed assets used in governmental fund type operations. General fixed assets are accounted for in the General Fixed Assets Account Group, and are reported as expenditures in the governmental fund types when purchased. Public works ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in their balance sheets. Their reported fund equity (net total assets) is

City of Pontiatonia

NOTE TO FINANCIAL STATEMENTS CONTINUED

June 30, 1997

appropriated into restricted capital and retained earnings components.

depreciation of all exhaustible fixed assets used by proprietary funds is charged to an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water and Sewer Utility -	
Buildings	50 Years
Water and Sewer Improvements	40 - 75 Years
Equipment	20 Years

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair market value on the date stated.

The City's policy on interest incurred during construction is to capitalize the amount of interest paid during the construction of a project as part of the cost of constructing the project. The City had no construction period interest for the year ended June 30, 1997.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement date, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as cash or other assets. Property-assessed income, grant receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. All major revenues are recognized on accrual.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (i) principal and interest on long-term debt which is recognized when due; and (ii) expendable operating supplies which are recorded as expenditures at the time of purchase under the "purchase method" (GASB 11.0).

All proprietary funds and nonexpendable trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Special utility services receivable for the Water and Sewer Enterprise Funds are re-

City of Procheville

NOTICE TO FINANCIAL STATEMENTS COMPILED

June 18, 1997

recorded at year end as the amount in net material. The City applies all GAAP provisions as well as the Financial Accounting Standards Board pronouncements issued on or before November 18, 1997, unless those pronouncements conflict with or contradict state pronouncements.

B. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in these financial statements.

1. The City Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year. The proposed budget for the year ended June 30, 1997, was submitted to the Board of Aldermen on June 7, 1996.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called. The proposed budget for the year ended June 30, 1997, was published on June 12, 1996.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing. A public hearing was held on the proposed budget for the year ended June 30, 1997, on June 26, 1996.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted. The proposed budget for the year ended June 30, 1997, was adopted as Ordinance No. 477 on June 26, 1996.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or increasing inclusions in expenditures resulting from revenue exceeding amounts estimated require the approval of the Board of Aldermen. The Budget for the year ended June 30, 1997, was amended on June 12, 1997, by the adoption of ordinance No. 477.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary amounts are as originally adopted, or as amended by the Board of Aldermen.
8. Formal budgetary inspection is not employed.

The City of Procheville did not comply with certain provisions of state law which require a budget amendment when actual expenditures exceed amounts budgeted by five percent or more.

CITY OF MONTECALMIA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1993

F. Cash and Investments

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Under state law, the City may deposit funds in stated deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the City may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturity exceeds 90 days; however, if the original maturity are 90 days or less, they are classified as cash. Investments are stated at cost.

The City maintains a cash investment pool (Central Depository Account) that is used primarily by the General Fund and the Water and Sewer Enterprise Funds. Each fund's portion of this cash pool is displayed on the combined balance sheet as cash. Each investment within the General Fund have been recapitalized by recording a liability in the General Fund and a corresponding receivable within the Water Enterprise fund. Investments are separately held by account of the City's funds.

G. Inventory

The City utilizes the "purchase method" of accounting for supplies whereby expendable operating supplies are recognized as expenditures when purchased. The City did not record any inventory at June 30, 1993, as the amount is not material.

H. Accumulated Compensated Absence

The City's policy is to allow employees' vacation pay based on employee classification and length of service. Sick leave is provided for by the City but is noncumulative and the employee's right to unused sick leave does not vest. Vacation pay is cumulative with any unpaid amounts paid to employees upon separation from City's service. The cost of vacation pay is recognized as benefits are accrued.

I. Pension Plan

The City has a pension plan which covers all of the City's employees. The pension plan is a defined contribution plan administered by the statewide Louisiana Municipal Employees' Retirement System. The pension plan is funded by contributions from employees through payroll withholding deductions, and matching contributions from the City's contributions.

J. Reserves and Deductions of Fund Equity

The City records reserves and deductions to indicate that a portion of the fund

City of Pontiacola

STATE TO FINANCIAL STATEMENTS CONTINUED

June 30, 1987

equity is legally segregated for a specific future use. The following details the descriptions and amount of all resources and dedications used by the City:

	<u>BALANCE AT</u> <u>June 30, 1987</u>
Reserves of Fund Balances/Retained Earnings:	
1. Sewer Enterprise Fund	
(a) Reserved for Revenue Bond Debt Service	\$145,176
2. Unassignable Trust Fund	
(a) Reserved for Endowment Principal	88,760
(b) Reserved for Cemetery Maintenance	187
3. Debt Service Fund	
(a) Reserved for Capital Improvement Bond Debt Service	267,138
	<u>501,261</u>
Designations of Fund Balances:	
1. Special Revenue Funds	
(a) Designated for Sewerage Maintenance	\$ 13,043
(b) Designated for Housing Rehabilitation	8,363
	<u>21,406</u>

B. Payable from Restricted Assets

Certain assets of the Pontiacola Water and Sewer Systems have been restricted for payment of the following:

	<u>BALANCE AT</u> <u>June 30, 1987</u>
1. Water Enterprise Fund:	
Customer Deposits	\$ 88,297
2. Sewer Enterprise Fund:	
Approved Revenue Bond Interest	18,668
Revenue Bonds - Current Portion	82,800
Total	<u>101,468</u>

C. Accumulation of Contributed Capital

External contributions of capital relating to the construction of plant and equipment for the City's Water and Sewer Enterprise Fund in proprietary form in the form of capital grants are being amortized over periods equal to the lives of assets acquired with such contributions of capital.

City of Rochester

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1997

N. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. Certain amounts from the prior year have been reclassified to conform to the current year report classifications.

O. Allowance for uncollectible accounts

Uncollectible amounts due for all various taxes, rates receivable and customer's utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. The following describe the description and amount of the allowance for uncollectible accounts at June 30, 1997:

	BALANCE AT June 30, 1997
1. General Fund	
(a) Allowance for uncollectible All Various Taxes	\$ 3,488
(b) Allowance for Uncollectible Garbage Collection Fees	28,380
	\$31,868
2. Special Revenue Funds	
(a) Allowance for Uncollectible Waste Receivable	\$21,241
(b) Allowance for Uncollectible All Various Taxes	2,285
	\$23,526
3. Sewer and Water Enterprise Funds	
(a) Allowance for Uncollectible Sewer and Water Fees	\$11,880

P. Total Columns on Combined Statements - Overview

Total columns on the combined statements - Overview are captioned Memoranda Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations are not been made in the aggregation of this data.

City of Tangipahoa

NOTES TO FINANCIAL STATEMENTS FURNISHED

JUNE 30, 1987

F. Statement of Cash Flows

In accordance with governmental accounting standards board statement No. 1, the City is presenting a statement of cash flows. For purposes of the statement of cash flows, the Water and Sewer Maintenance Funds and the District Hospital Care Nonexpendable Trust Fund considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

G. AD VALOREM TAXES

All returns taxes attach as an enforceable lien on property as of January 1 of each year. Taxes were levied by the City in August and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year. monies from ad valorem taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed value determined by the tax assessor of Tangipahoa Parish.

For the year ended June 30, 1987, taxes of 14.50 mills were levied on property with taxable assessed valuations totaling \$15,124,843 and were dedicated as follows:

General Corporate Purposes	4.50 mills
Fire Millage Fund	2.00 millie
Police Millage Fund	4.37 mills
Equipment Millage Fund	<u>3.63 mills</u>
Total	<u>14.50 mills</u>

TOTAL taxes levied were \$227,143. Taxes receivable at June 30, 1987 were \$24,327 less an allowance for uncollectible accounts at June 30, 1987 of \$4,000.

H. CASH AND INVESTMENTS

Deposits

At June 30, 1987, the book balance of the City's deposits was \$1,004,878 and the book balance was \$1,578,041. Of the book balance, \$108,000 was covered by Federal deposit insurance and \$998,042 was covered by collateral held by the Federal Reserve Bank of New Orleans in the fiscal agent bank's name.

The collateral for the City's deposits is categorized to give an indication of the level of risk assumed by the City at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent, but not in the

City of Fort Worth

STATE FINANCIAL STATEMENT CONTINUED

June 30, 1987

City's assets

Bank deposit covered by	Category			Confirmed bank balance	Collateral Market Value
	1	2	3		
U. S. Treasury Notes	\$ -	\$ -	\$ 978,041	\$ 978,041	\$1,520,841
FICO Insurance	\$ 20,000			\$ 20,000	\$ 20,000
Total Deposits	\$ 20,000	\$ -	\$ 978,041	\$ 998,041	\$1,540,841

Bank through the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3. Louisiana Revised Statute 50:1229 imposes a statutory requirement on the collateral bank to advise and sell the pledged securities within 90 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

Investments

Under state law, the City may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days. However, if the original maturities are 90 days or less, they are classified as cash. Investments are stated at cost.

As of June 30, 1987, the City invested \$880,856 in certificates of deposit and \$178,810 in U.S. Treasury bills and notes. The City records all interest revenue related to investment activity in the respective funds.

The City's investments are categorized to give an indication of level of risk assumed by the City of year end. Category 1 includes investments that are insured or guaranteed on for which the securities are held by the City of its agent in the City's name. Category 2 includes uninsured and unguaranteed investments for which the securities are held by the counterpart's trust department or agent in the City's name. Category 3 includes uninsured and unguaranteed investments for which the securities are held by the counterpart's trust department or agent, but not in the City's name.

Investments are stated at amortized cost, and all investment activities are accounted through the fiscal agent. During 1987, the city did not invest through any security brokers or dealers. Treasury notes and bills are bought and held at the Federal Reserve Bank of New Orleans in the City's name.

Description	Category			Carrying Amount	Market Value	Collateral Market Value
	1	2	3			
Certificate of Deposit	\$ -	\$ -	\$ 880,856	\$ 880,856	\$ 880,856	\$ 880,856

City of Bogalusa

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 1997

Treasury Bill	175,400	-	-	175,400	175,400	-
Treasury Note	-	-	-	-	-	-
TOTAL Investments	175,400	0	0	175,400	175,400	0

Even though the pledged securities are considered uncollateralized (IMCAGory 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 28:1208 deems a statutory requirement on the custodial bank to substitute and sell the pledged securities within 15 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

4. DEFERRED RECEIVABLES AND PAYABLES

The following is a summary of amounts due from and due to other funds at June 30, 1997:

General Fund:		\$28,700	\$28,700
Water Enterprise Fund			
Solid Waste Collection Fund	\$ -	\$ -	
Perpetual Care Fund	14,000		
TOTAL General Fund	\$ 14,000	\$ -	
Perpetual Care Fund:			
General Fund	\$ -	\$ 14,000	
TOTAL Perpetual Care Fund	\$ -	\$ 14,000	
Special Revenue Funds:			
Solid Waste Collection Fund	\$ -	\$ 14,000	
TOTAL Special Revenue Funds	\$ -	\$ 14,000	
Water Enterprise Fund:			
General Fund	\$ -	\$ -	
Water Enterprise Fund	3,480		
TOTAL Water Enterprise Fund	\$ 3,480	\$ -	
Water Enterprise Fund:			
Water Enterprise Fund	\$ -	\$ 3,480	
TOTAL Water Enterprise Fund	\$ -	\$ 3,480	
TOTAL All Funds	\$ 17,480	\$ 32,180	

5. INTERFUND TRANSFERS

The following is a summary of the operating transfers between funds during the fiscal year ended June 30, 1997:

City of Ponchartraine

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1997

	RECEIPTS (IN THOUSANDS)	TRANSFERS (IN THOUSANDS)
General Fund:		
1995 Sales Tax Fund	\$ 182,880	\$ -
1995 Sales Tax Fund	182,880	-
Debt Service	-	-
Water Enterprise Fund	-	4,263
sewer Enterprise Fund	-	6,291
Total General Fund	<u>\$ 365,760</u>	<u>\$ 10,554</u>
Special Revenue Funds:		
General Fund	\$ -	\$ 11,840,000
1995 Sales Tax Bond Sinking Fund	-	299,000
FY 1995 Capital Projects Fund	-	220,000
Total Special Revenue Funds	<u>\$ -</u>	<u>\$ 12,359,000</u>
Debt Service Funds:		
General Fund	\$ -	\$ -
1995 Sales Tax Fund	179,476	-
1995 Capital Projects Fund	-	-
Total Debt Service Funds	<u>\$ 179,476</u>	<u>\$ -</u>
Capital Projects Funds:		
FY 1995 Sales Tax Fund	\$ 182,880	\$ -
FY 1995 Sales Tax Fund	182,880	-
Water Enterprise Fund	-	-
Emergency Housing Fund	-	-
Total Capital Projects Funds	<u>\$ 365,760</u>	<u>\$ -</u>
Proprietary Funds:		
General Fund	\$ 12,544	\$ -
1995 Capital Projects Fund	-	-
sewer Enterprise Fund	-	-
Total Proprietary Funds	<u>\$ 12,544</u>	<u>\$ -</u>
Total All Funds	<u>\$ 738,524</u>	<u>\$ 12,369,554</u>

4. 2001 FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 1997, consisted of the following:

General Fund:

1995 and 1996 Sales Tax Due from State of Louisiana	\$ 5,515
1995 and 1996 Enterprise Fund Due from Tangipahoa Parish	12,770

CITY OF FRENCHVILLE

STATE-TO-FINANCIAL STATEMENTS DISBURSED

June 30, 1987

Voter News Paper Tax Ref from State of Louisiana	2,500
Mail Street Program Grant Ref from State of Louisiana	1,370
Total General Fund	\$3,870

7. RESTRICTED ASSETS - PROPRIETARY FUND TYPE

Restricted assets were applicable to the following at June 30, 1987:

\$2,480,000 Sewer Revenue Bond Reserve Fund	\$ 121,600
\$2,480,000 Sewer Revenue Bond Sinking Fund	127,500
\$2,480,000 Sewer Revenue Bond Reserve Fund	185,500
\$2,480,000 Sewer Revenue Bond Reserve and Depreciation Fund	820,000
Total Sewer Revenue Bond Debt Service	\$ 1,114,600
Customer Deposits - Cash	\$ -
Customer Deposits - Investments	20,150
Total for Customer Deposits	\$ 20,150
TOTAL RESTRICTED ASSETS	\$ 1,134,750

Current liabilities payable from restricted assets include accrued interest on sewer revenue bonds, currently maturing revenue bonds and customer deposits for water and sewer and represent the total liability due by the City.

Monies held by the City in the customer deposit bank accounts and certificates of deposit which are in excess of the City's liability to customers can be utilized by the City for any lawful corporate purpose and, accordingly, are included in restricted assets.

8. GENERAL FUND ASSETS ACCOUNT GROUP

A summary of changes in general fund assets follows:

	BALANCE				BALANCE
	July 1, 1986	ADDITIONS	DEBITINGS	TRANSFERS	June 30, 1987
Land	\$ 513,700	\$ -	\$ -	\$ -	\$ 513,700
Buildings	1,748,010	342,460	-	-	2,120,570
Improvements Other					
Less Buildings	1,848,170	43,440	-	-	1,980,070
Equipment	521,586	128,380	-	-	649,966
Total General Fund Assets	\$2,823,276	513,880	\$ -	\$ -	\$3,337,156

City of FortSmith

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1997

8. PROPRIETARY FUND PROGRAMS, PLANT AND EQUIPMENT

A summary of proprietary fund type property, plant and equipment at June 30, 1997, is as follows:

	Water Fund	sewer Fund	Total
Water and Sewer Utility:			
Buildings	\$ 1,000	\$ 1,000	\$ 2,000
Water Mills, Lines, and Tanks	3,393,800	-	3,393,800
Power Lines	-	3,300,000	3,300,000
Equipment and Vehicles	100,000	120,000	220,000
Wastewater Treatment Plant	-	2,270,000	2,270,000
TOTAL	\$3,510,540	\$6,690,000	\$10,200,540
Less: Accumulated Depreciation	110,100	1,870,000	1,980,100
Land	20,000	1,170	21,170
CONSTRUCTION IN PROGRESS	-	-	-
Net	\$3,420,440	\$4,820,000	\$8,240,440

Depreciation expense on the proprietary fund type property, plant and equipment for the year ended June 30, 1997, totaled \$220,000.

10. LEASES

The City of FortSmith records items under capital leases as an asset and obligation in the accompanying financial statements. The following is an analysis of capital leases:

	Recorded Amount
Vehicles and Tractor	\$101,000

The following is a schedule of future minimum lease payments under capital leases, with the present value of the net minimum lease payments, as of June 30, 1997:

Fiscal Year:	Vehicle	Tractor	Total
6/30/98	\$27,000	\$ 0,000	\$27,000
6/30/99	27,000	0,000	27,000
6/30/00	-	1,000	1,000
Total minimum lease payments	\$54,000	\$1,000	\$55,000

City of Pontiatola
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 1997

Less amount representing interest	(1,364)	1,787	24,421
Present value of minimum lease payments	\$10,338	\$10,338	\$10,338

11. CHANGES IN LONG-TERM DEBT

The following is a summary of debt transactions for the City of Pontiatola for the year ended June 30, 1997:

	BALANCE JULY 1, 1996	ISSUES OR REDEEMED 1996	BOND RETIREES AND OTHER DEDUCTIONS	BALANCE JUNE 30, 1997
Capital Lease Obligations	\$ 400	\$ 30,871	\$ 30,871	\$ 42,400
General Obligation Bonds	2,552,800	-	98,000	2,454,800
Certificates of Indebtedness Sewer Revenue Bonds	60,808	-	48,000	10,808
	2,613,608	-	78,871	2,534,737
	\$2,100,000	\$ 21,871	\$26,871	\$2,094,900

Long-term debt at June 30, 1997, is comprised of the following:

Capital Lease Obligations:

\$9,300 Capital Lease Obligation Payable to Ford Motor Credit DATED 11/28/96; Due in 3 installments of \$6,718.73; With Interest at 8.50%	\$ 12,400
\$28,471 Capital Lease Obligation Payable to Ford Motor Credit DATED 4/30/97; Due in 3 installments of \$9,818.88; With Interest at 8.50%	22,998
\$36,869 Capital Lease Obligation Payable to Ford Motor Credit DATED 12/17/96; Due in 3 installments of \$13,421.32; With Interest at 8.50%	25,707
\$14,851 Capital Lease Obligation Payable to Coca Credit Corporation DATED 09/01/96; Due in 18 installments of \$428.94; With Interest at 8.50%	18,892

City of Poughkeepsie

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 1987

Total Capital Lease Obligations \$ 61,370

Certificate of Indebtedness:

\$100,000 Certificate of Indebtedness
 Dated December 18, 1985; Due in Annual
 Installments of \$50,000 - \$10,000 through
 December 18, 1991; With Interest at 8.00% \$ 38,370

General Obligation Bonds:

\$1,700,000 Public Improvement Bonds Dated
 March 1, 1975; Due in Annual Installments
 of 270,000 - \$100,000 through March 1,
 1990; Interest at 4.10% - 5.80% (Payable
 from a Pledge of the City's 1982 35 Sales
 and Use Tax) \$1,488,000

sewer Revenue Bonds:

\$2,400,000 Series 1981 Sewer Revenue Bonds
 due in Annual Installments of 270,000 to
 \$140,000 through March 1, 2002; Interest
 Rate is 4.00% Plus an Administrative
 Charge of 0.50% for a Combined Rate of
 4.50%. Interest construction leave on
 the Sewer Revenue Bonds Totalled 40,120,000 \$ 2,000,000

Payments of Sewer Revenue Bonds' principal and interest are secured solely by a lien on and pledge of the net revenues of the Sewer System. The Sewer Revenue Bonds are collateralized by the revenues of the Sewer System and the various special funds established by the bond authorizing resolutions.

As of June 30, 1987, the Louisiana Department of Environmental Quality was the registered owner of Sewer Revenue Bond No. 1, Series 1981, in the amount of \$2,400,000 issued by the City of Poughkeepsie. Upon receipt of the bond, the Louisiana Department of Environmental Quality has reserved \$1,400,000 from the Municipal Facilities Revolving Loan Fund program for the City of Poughkeepsie in connection with the sewer renovation project. Under the terms and conditions of the bond and Pledge Agreement, these funds are not made available to the City until bonds are issued and approved deliveries are submitted for payment. As a result, sewer revenue bonds payable at June 30, 1987, total \$1,500,000, and \$1,500,000 represents certain construction advances under this program. The remaining \$1,000,000 from the \$2,400,000 Series 1981 bond issuance has been reserved but not made available to the City at June 30, 1987. This balance is recorded as short-term capital asset advance from the Louisiana Department of Environmental Quality.

The annual requirements to amortize all debt outstanding at June 30, 1987, including interest payments of \$425,500 are as follows:

City of Peabodonia

NOTES TO FINANCIAL STATEMENTS CONTINUED

June 30, 1991

YEAR ENDED JUNE 30	GENERAL FUNDS	CAPITAL LEASING OBLIGATIONS	DEFERRED OF INTERESTS	GENERAL OBLIGATION BONDS	TOTAL
1990	\$ 2,094,324	\$ 22,258	\$ 28,000	\$ 188,810	\$2,333,392
1991	-	22,258	18,125	188,360	218,743
2000	-	1,773	7,725	188,210	197,708
2001	-	-	-	188,988	188,988
2002	-	-	-	182,260	182,260
2003-2008	-	-	-	1,188,180	1,188,180
	\$ 2,094,324	\$ 24,257	\$ 43,725	\$2,096,758	\$4,258,164
Interest Portion	(108,688)	(1,853)	(1,288)	(531,755)	(643,584)
	\$ 1,985,636	\$ 22,404	\$ 42,437	\$1,565,003	\$3,615,577

12. RECOGNITION OF PROCEEDS AND FLOW OF FUNDS - SALES AND USE TAX

Proceeds of the 1% sales and use tax levied by the City of Peabodonia 1990 collections - \$2,188,200 are dedicated to the following purposes:

- A. The original 1990 1% tax is to be used for extending, acquiring, maintaining, reconstructing, and improving drainage, streets, sidewalks, public facilities, fire department stations and equipment, garbage collection equipment and facilities, and the payment of salaries of certain municipal employees.
- B. The additional 1990 1% tax is to be used for extending, acquiring, maintaining, reconstructing, and improving streets and sewer facilities, waterworks facilities, drainage and drain facilities, and for any other lawful corporate purpose of the City.

The City, through its governing authority, adopted a resolution on February 9, 1990, authorizing the issuance of \$1,728,000 of Public Improvement Bonds and entered into certain contracts in connection with the security and payment of said bonds. In that resolution the proceeds of the sales and use tax were irrevocably and irrevocably pledged and dedicated to an amount sufficient for payment of the bonds authorized and interest as they become due and for other purposes.

The bond resolution requires that the proceeds of the special use parcel (1%) sales and use tax now being levied and collected by the City is to be deposited with the City's fiscal agent bank in a 1990 Sales Tax Fund. After the payment of all reasonable and necessary costs and expenses of collecting the tax, certain monthly payments must be made from the 1990 sales tax fund to the Boston 20-1990 Public Improvement Bond Sinking Fund and the Series 20-1990 Public Improvement Bond Sinking Fund, which must be established with the City's fiscal agent bank. The payments into the sinking fund are made in amounts sufficient to pay the principal and interest installments currently and will continue monthly until March 1999, unless bonds are called in advance of their maturity dates, in which event it is possible to reduce the required payments into the sinking fund. Payments into the Reserve Fund will be

City of Probstetts

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1987

made by transferring simultaneously upon delivery of the funds from the proceeds thereof an amount equal to the Reserve Fund Requirement. The money in the Reserve Fund is retained solely for the purpose of paying the principal and interest on the Bonds payable from the Sinking Fund, so long as there would otherwise be a deficit.

Any monies remaining in the Sales Tax Fund on the 31st day of each month after making the required payments into the Series 87-1985 Public Improvement Bond Sinking Fund for the current month and for prior months during which the required payments may not have been made, is considered as surplus.

Such surplus may be used by the City for any of the purposes for which the depositors of the tax is authorized or for the purpose of retiring bonds herein authorized in advance of their maturities.

Salaries in the Series 87-1985 Public Improvement Bond Sinking Fund and Series 12-1985 Public Improvement Bond Reserve Fund as June 30, 1987, were in accordance with the bond covenants.

15. COMPLIANCE WITH SALES TAX BOND COVENANTS

The City, through its governing authority, adopted a resolution on February 8, 1987, authorizing the issuance of Sales Tax Bonds, Series 1987, in an amount not to exceed \$1,725,000 for public improvements in the City. That bond resolution contained certain covenants and agreements in connection with the issuing and payment of the bonds. The major covenants contained in the bond resolution and the manner in which the City has complied with these covenants is described as follows:

Records and Accounts and Audit Requirements - In the bond resolution the City is required to maintain and keep accurate records and accounts for the Sales Tax Bonds separate and distinct from its other records and accounts. These Sales Tax Bond records shall be maintained in accordance with generally accepted government accounting standards and shall be audited annually by an independent certified public accountant.

As of June 30, 1987, the City was in compliance with this bond covenant as the City has established all required funds and was under contract with a certified public accountant for an audit of its records for the year ended June 30, 1987.

Liquidity and Sinking Funds - In the bond resolution, the City is required to maintain fidelity bonds on all employees in a position of authority or in possession of money derived from the sales tax.

As of June 30, 1987, the City was in compliance with this bond covenant.

Other Requirements - The bond resolution contains additional covenants regarding collection of tax, legal right to collection of tax, and other administrative provisions.

City of Eschscholtz

NOTE TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1987

As of June 30, 1987, the city was in compliance with these other bond covenants in all material respects.

14. **FLOW OF FUNDS: RESTRICTIONS ON ONE-SIXTH REVENUES**

The City, through its governing authority, adopted a resolution on August 16, 1981, authorizing the issuance of Sewer Revenue Bonds, Series 1981, in an amount not to exceed \$3,480,000 for acquiring and construction of wastewater treatment facilities. The resolution also authorized the execution of a Loan and Pledge Agreement with the Louisiana Department of Environmental Quality providing for the sale and delivery of said bonds to the Department of Environmental Quality; preserving the form, fixing the details and providing for the payment of principal and interest on such bonds and entering into certain covenants and agreements in connection with the security and payment of said bonds. In that resolution and the Loan and Pledge Agreement, the revenues of the Sewer System are irrevocably and acceptably pledged and dedicated in an amount sufficient for payment of the bonds authorized and interest as they become due and for other purposes. In that resolution and the Loan and Pledge Agreement, certain funds were required to be established to account for the receipt and disbursement of Sewer System Revenues. An analysis of these accounts is provided as follows:

Revenue Fund - The bond resolution and the Loan and Pledge Agreement require that all revenues of the Sewer System shall be deposited daily in a separately identifiable account to be established with the City's financial agent bank and designated as the "Revenue Fund". The revenues deposited into the Sewer Revenue Fund shall be expended in the following priority:

Operation and Maintenance Fund - From the Revenue Fund, the City shall pay all reasonable and necessary costs and expenses of operating and maintaining the Sewer System. The City presently uses the cash pool identified as the Central Depository account to account for all costs and expenses of maintaining the Sewer System. Transfers are made from the Revenue Fund to the Central Depository Account in amounts sufficient to cover the costs and expenses of maintaining the Sewer System.

Reserve Fund - After the payment of all reasonable and necessary costs and expenses of maintaining the Sewer System, monies from the Revenue Fund shall be transferred to a separately identifiable account to be established with the City's financial agent bank and designated as the "Reserve Fund" in amounts sufficient to pay promptly and fully the principal of and interest on the bonds as they severally become due and payable.

Monies from the Revenue Fund shall be transferred into the Reserve Fund monthly in advance on or before the twentieth (20th) day of each month of each year as follows:

- (a) During the Interest Loan Period, an amount equal to the interest estimated to accrue with respect to the Borrower Bonds for each calendar month based on the Estimated Maximum Curve Schedule, and

City of Pontiac

STATE TO FINANCIAL STATEMENTS CONTINUED

June 30, 1997

City during the foregoing 12-month period, an amount equal to the principal and interest accruing with respect to the Revenue Bonds for each calendar month.

The payments will continue monthly until March, 2002, unless the bonds are called in advance of their maturity dates, in which event it is possible to reduce the required payments from the sinking fund.

Reserve Fund - From the Revenue Fund, there shall be transferred monthly in advance on or before the twentieth (20th) day of each month of each year, to a separately identifiable account to be established with the City's fiscal agent bank and designated as the "Reserve Fund" a sum of money equal to 1% of the amount required to be paid into the Sinking Fund for each month until such fund accumulation an amount equal to the scheduled maximum principal and interest requirements in any succeeding bond year.

Money in the Reserve Fund is to be retained solely for the purpose of payment of the principal and interest on all obligations payable from the Sinking Fund for which sufficient funds are not on deposit in the Sinking Fund and as to which there would otherwise be default.

General and Replacement Fund - From the Revenue Fund, there shall be transferred monthly on or before the twentieth (20th) day of each month of each year to a separately identifiable account to be established with the City's fiscal agent bank and designated as the "General and Replacement Fund" an amount equal to five percent (5%) of the net revenues of the Sewer System collected in the prior calendar month until such fund accumulation \$25,000. All monies in the General and Replacement Fund may be used for the purpose of paying the costs of any unusual and extraordinary maintenance and any repairs, replacements, extensions and improvements to the Sewer System. Money accumulated in this fund may also be used to pay principal and interest on the bonds falling due on any time there is not sufficient money in payment in the sinking fund or the Reserve Fund.

Construction Fund - All proceeds of the loan shall be deposited in a separately identifiable account with the City's fiscal agent bank designated the "Construction Fund" and used solely for the purpose of paying the costs of the project.

All monies remaining in the Revenue Fund after all required deposits into the bond funds described herein shall be considered surplus and may be used for the purpose of retiring bonds in addition of their maturity or for any other lawful purpose.

As of June 30, 1997, balances in the Sinking Fund, Reserve Fund, and General and Replacement Fund were in accordance with the bond contracts.

15. COMPLIANCE WITH SEWER REVENUE BOND CONTRACTS

The City, through its governing authority, adopted a resolution on August 14, 1996 authorizing the issuance of Sewer Revenue Bonds, Series 1991, in an amount not to

City of Ponchartraine

STATE TO FINANCIAL STATEMENTS--CONTINUED

June 30, 1997

required to maintain and keep accurate records and accounts for the lower system separate and distinct from its other records and accounts. These lower system records shall be maintained in accordance with generally accepted governmental accounting standards and shall be audited annually by an independently certified public accountant.

As of June 30, 1997, the City was in compliance with this bond covenant as the City was under contract with a certified public accountant for an audit of its accounts for the year ended June 30, 1997.

Insurance and Fidelity Bonds - In the Loan and Pledge Agreement, the City is required to maintain full coverage of insurance on the System. The City is also required to obtain fidelity bonds on all employees in a position of authority or in possession of money derived from the operation of the System.

As of June 30, 1997, the City was in compliance with this bond covenant.

Other Requirements - The bond resolution and the Loan and Pledge Agreement contain additional covenants regarding utilization of funds, appointment of engineers and other miscellaneous provisions.

As of June 30, 1997, the City was in compliance with these other bond covenants on all material aspects.

16. EMPLOYEE PENSION PLANS

The City of Ponchartraine, Louisiana, provides pension benefits for all of its full-time employees through a joint contributory, defined contribution plan in the state-wide Louisiana Municipal Employees' Retirement System (LMSERS). The Municipal Employees' Retirement System, State of Louisiana, is the administrator of a non-sharing, multiple-employer plan.

The Municipal Employees' Retirement System, State of Louisiana was established by Act 126 of the 1974 Regular Session of the Legislature of the State of Louisiana, to provide retirement benefits to employees of all incorporated villages, towns and cities within the state, which did not have their own retirement systems and which elected to become members of the System.

The system is administered by a Board of Trustees composed of nine members, six of whom shall be active and contributing members of the system with at least ten years creditable service, elected by the members of the system, one of whom shall be the president of the Louisiana Municipal Association who shall serve as an ex-officio member during his tenure, one of whom shall be the Chairman of the Senate Retirement Committee, and one of whom shall be the Chairman of the House Retirement Committee of the Legislature of Louisiana.

Act 8169 of the year 1988 established by the legislature of the State of Louisiana provides an optional method for municipalities to cancel Social Security and use

City of Peasbuckville

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1987

under supplementary benefits in the Municipal Employees' Retirement System, effective on and after June 30, 1979.

Effective October 1, 1978, under Act #186, the "regular plan" and the "supplemented plan" were replaced, and are now known as Plan "A" and Plan "B". Plan A combines the original plan and the supplemental plan for those municipalities participating in both plans, while Plan B participation is only the original plan. The City elected to become members of the System on June 27, 1988, and are members of Plan B. There are presently 45 contributing municipalities in Plan A and 24 in Plan B. The City of Peasbuckville is a member of Plan B.

Membership is mandatory on a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the system.

Any member of Plan B can retire providing he meets one of the following criteria:

- A. Age 55 with thirty (30) years of creditable service.
- B. Age 60 with a minimum of ten (10) or more years of creditable service.
- C. Under age 60 with ten (10) years of creditable service eligible for disability benefits.
- D. Survivor's benefits require twenty (20) years creditable service as death of member.

Generally, the monthly amount of the retirement allowance for any member of Plan B shall consist of an amount equal to two percent of the member's final compensation multiplied by his years of creditable service. However, under certain conditions as outlined in the statute, the benefits are limited to specified amounts. A member is vested after ten (10) years, but he must leave his accumulated contributions in the plan until retirement. If a member withdraws his own money, he is not entitled to the employer-financed monetary credits, even if he was vested. The plan provisions are adopted by the governing body of the institution, within the options available in the state statute governing PERM and within the actuarial constraints also in the statute.

The contribution rate for employees is 5.25% of taxable compensation and is established by state statute.

The employer contribution rate is 3.75% of members earnings. The System also receives 1/8 of 1% of 80 million (80M) collected within the respective parishes except the Orleans. The monies are apportioned between Plan A and Plan B in proportion to valuation of plan participants. The System also receives private donating funds each year as appropriated by the Legislature. These additional resources

City of Ponchatoula

STATE FINANCIAL STATEMENTS (CONTINUED)

June 30, 1997

of income are used as additional employee contributions. The remaining employee contributions are determined according to actuarial requirements and are paid annually.

The City's total payroll in the fiscal year ended June 30, 1997, was 995,850, and the City's contributions were based on a payroll of 995,775. With the City and the covered employees made the required contributions, amounting to 279,438. There were no related party transactions.

Trend Information

Contributions required by state statute:

Fiscal Year	Required Contribution	Percentage Contribution
1995	\$ 65,000	100%
1996	\$ 65,488	100%
1997	\$ 79,438	100%

Trend information showing the system's progress in accumulating sufficient assets to pay benefits when due is provided in the system's June 30, 1996 comprehensive annual financial report. Copies of the report may be obtained from the Municipal Employees' Retirement System.

All employees of the City of Ponchatoula, Louisiana are also members of the Social Security System.

17. LITIGATION

Legal counsel has informed us that the City is not a defendant in any litigation as of June 30, 1997.

18. CONTRIBUTED CAPITAL

The changes in the components of contributed capital for the proprietary fund type during the year ended June 30, 1997, is as follows:

Water and Sewer Enterprise Fund:

City of Bouchacous

MODEL TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1987

COMPONENTS OF CONTRIBUTED CAPITAL

	FEDERAL STATE			TOTAL
	SHARES	SHARES	MUNICIPALITY	
Contributed Capital:				
Balance at June 30, 1986	\$4,407,347	\$217,464	\$2,850,909	\$4,789,410
Additions:				
Resolutions			1,181	1,181
Balance at June 30, 1987	\$4,407,347	\$217,464	\$2,852,090	\$4,789,411
AMORTIZATION OF				
Contributed Capital:				
Balance at June 30, 1986	\$ 329,648	\$ 38,640	\$ -	\$ 368,288
ADDITIONS:				
Current Year Depreciation				
On Fixed Assets Expensed				
By Grants Restricted				
For Construction	12,181	3,188		15,369
Balance at June 30, 1987	\$ 341,829	\$ 41,828	\$ -	\$ 383,657
Net Contributed Capital	\$4,065,518	\$175,636	\$2,852,090	\$4,065,518

19. REAPPROPRIATIONS OVER APPROPRIATIONS

Reappropriations in individual funds exceeded amounts appropriated as follows:

	AMOUNT	AMOUNT	AMOUNT
	REAPPROPRIATED	APPROPRIATED	EXCESS
Sanitary Waste Collection Fund	\$ 22,328	\$ 2,000	\$ 20,328
Equipment Reserve Fund	\$ 42,420	\$ 28,000	\$ 14,420

20. DEFERRED REVENUES AND RECEIVABLES UNDER LEASE AGREEMENT

On April 24, 1987, the City of Bouchacous entered into a contract with the State of Louisiana - Division of Administration for a Louisiana Community Development Park Grant funded by the United States Department of Housing and Urban Development in the amount of \$720,000. The purpose of this grant is to provide infrastructure improvements to the Bouchacous Industrial Park and a maximum of \$200,000 to provide a long-term permanent financing loan to J & H Industries, Inc. for the purpose of purchasing equipment and for relocating their corporate headquarters to the industrial park. The original loan is a maximum of \$250,000 at 6.50% interest, and is to be repaid by J & H Industries, Inc. in 60 monthly installments of \$4,166.67. As of June 30, 1987, the amount received by J & H Industries, Inc. under this loan agreement totaled \$250,000. Principal payments through June 30, 1987, total \$104,167. The balance of this note outstanding at June 30, 1987 is \$145,833.

City of Ponchartraine

STATE TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1997

Under the terms of the agreement, the City of Ponchartraine is the owner of this note with J & M Industries, Inc. and holds a security interest in all furniture, fixtures and equipment which are purchased with the LCORS funds. However, the City is required to deliver to the State of Louisiana - Division of Administration all the principal, interest or other payments received from J & M Industries, Inc. under the terms of this note. In fact, the contract requires J & M Industries, Inc. to make the note payments directly to the Division of Administration. The City is required by the 1996B contract to monitor the payment of these funds and perform other activities in connection with the LCORS contract. The City of Ponchartraine is contingently liable to the Division of Administration for payment of this note should J & M Industries, Inc. default on the note and the City not fulfill its obligations under the contract.

Based on the foregoing information, the deferred revenues at June 30, 1997, are \$148,318. The long-term debt created by this agreement on June 30, 1997, is \$148,427, and the outstanding note receivable from J & M Industries, Inc. on June 30, 1997, is \$148,427.

20. FY 1993 CAPITAL PROJECTS FUND DEFICIT

At June 30, 1997, the FY 1993 Capital Projects Fund had a deficit in fund balance - unreserved - undesignated of \$49,477. The City intends to transfer funds from the Sales Tax funds during the subsequent fiscal year to an amount sufficient to cover the deficit.

22. OPERATING EXPENSES

The City did not adopt an operating budget for the FY 93 L.F.D.E.S. Economic Development Fund. Total revenues for this fund for the fiscal year ended June 30, 1997, totaled \$43,718. Total expenditures for this fund for the year ended June 30, 1997, totaled \$43,718. Inclusion of this fund with all other special revenue funds in a combined statement of revenues, expenditures and changes in fund balance - budget versus actual and actual, appearing on Page 3 Exhibit C, would make the financial statement misleading. Accordingly, these amounts have been omitted from that financial statement.

Reconciliation of the beginning fund balances and actual revenues and expenditures of all special revenue funds, to the amounts reported in Exhibit C is as follows:

	ACTUAL - FMS STATE STATEMENT (EXHIBIT C)	ACTUAL FUNS EXCLUDED FMS	ACTUAL - ALL SPECIAL REVENUE FUNDS OVER (DEFICIT)
Revenues:			
Taxes	\$1,404,455	\$ -	\$1,404,455
Intergovernmental	-	32,388	32,388
Interest and Miscellaneous	49,718	18,442	68,160
Surplus Reserve Funds		15,427	

City of Pocatello

STATE OF IDAHO - FINANCIAL STATEMENTS - CONTINUED

June 30, 1997

	ACTUAL PER COMPL STATEMENT INCOME CL	ACTUAL PER EXCLUDED FUNDS	ACTUAL - ALL SPECIAL REVENUE FUNDS TYPE BALANCE CL
TOTAL Revenue	\$3,587,386	\$ 42,910	\$3,630,296
Expenditures:			
General Government	\$ 8,460	\$ -	\$ 8,460
Public Safety	80,400	-	80,400
Public Works	18,328	-	18,328
Public Health	-	-	-
Miscellaneous Programs	-	42,738	42,738
Capital Outlay	42,028	-	42,028
Total Expenditures	\$ 152,488	\$ 42,738	\$ 195,226
Excess of Revenue Over Expenditures	\$3,434,898	\$ -	\$3,434,898
Other Financing (Use):			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	2,508,871	-	2,508,871
Excess of Revenue and Other Financing Over Expenditures and Other Uses	\$ 886,027	\$ -	\$ 886,027
Fund Balance - Beginning of Year	178,082	-	178,082
Fund Balance - End of Year	\$ 1,064,109	\$ -	\$ 1,064,109

EXPERIMENTAL INFORMATION AND SCHEDULE

FINANCIAL STRATEGIES OF INSTITUTIONAL FUNDERS
AND ACCOUNT HOLDERS

GENERAL FUND

An account for resources traditionally associated with governments which are not required to be accounted for in another fund.

City of Des Moines
GENERAL FUND

EXHIBIT 1

COMPARATIVE FINANCE STATEMENT

June 30, 1987 and 1986

ASSETS

	<u>1987</u>	<u>1986</u>
Cash		
Investments	\$227,779	\$266,439
Reversions (Net of Allowance for Deductions Where Applicable):		
Ad Valorem Taxes	\$ 419	1,117
Franchise Taxes	28,389	27,591
Garbage Collection Fees	28,214	47,571
Notes	-	-
Other Reversions	6,818	2,219
Due from other governments	21,800	24,426
Due from Solid Waste Collection Fund	14,804	28,479
Due from Hospital Care Fund	-3,382	-
Total Assets	\$342,262	\$420,272

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 29,244	\$ 43,440
Accounts Receivable	28,814	28,871
Due to Water Fund	-	-
Due to Solid Waste Collection Fund	-	-
Total Liabilities	\$ 58,058	\$ 72,311
Fund Balance (Deficit) - Unreserved - Unassigned	284,204	347,961
TOTAL Liabilities and Fund Balance	\$342,262	\$420,272

See auditor's report.

City of HOUSTON
GENERAL FUND

EXHIBIT C-1

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SUBJECT FUND BUDGET AND ACTUAL

For the Year Ended June 30, 1997
With Comparative Actual Amounts for the Year Ended June 30, 1996

	1997				1996 ACTUAL
	BUDGETED	ACTUAL	PROBABLE	ACTUAL	
	DEPOSIT	ACTUAL	CONFIRMED	ACTUAL	
Revenues:					
Taxes	\$ 288,800	\$ 291,586	\$ 4,524	\$ 288,788	
Licenses and Permits	243,810	250,981	6,644	241,084	
Intergovernmental	126,604	148,389	9,805	151,990	
Fines and Forfeitures	55,800	81,327	23,237	77,684	
Sanitation Service Fees	250,000	212,468	1,460	277,840	
Culture and Recreation	6,400	1,915	1,420	6,400	
Miscellaneous	51,202	13,098	132,310	80,850	
Total Revenues	\$ 1,122,216	\$ 1,179,322	\$ 21,800	\$ 1,026,476	
Expenditures:					
Current:					
General Government	\$ 600,400	\$ 477,866	\$ 24,687	\$ 426,351	
Public Safety	800,400	888,583	118,889	881,530	
Public Works	618,000	820,578	37,445	524,510	
Sanitary	54,000	82,583	3,848	48,850	
Culture and Recreation	160,200	164,848	6,288	145,870	
Miscellaneous Programs	249,400	255,871	324,388	186,700	
Capital Outlay	200,000	180,283	1,732	14,770	
Debt Service	71,800	76,200	1,420	52,480	
Total Expenditures	\$ 2,482,200	\$ 2,128,822	\$ 1,260,400	\$1,828,430	
Excess (Deficiency) of Revenues Over Expenditures	\$11,940,881	\$1,140,440	\$ 1,539,400	\$ 1,977,946	
Other Financing Sources (Uses):					
Operating Transfers IN	1,188,270	1,048,080	612,370	980,500	
Operating Transfers OUT	-	6,540	6,540	100,000	
Proceeds from Capital Issues	12,500	51,531	28,824	-	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$1 68,790	\$1 56,411	\$ 43,754	\$ 1,558,446	
Fund Balance beginning of Year	218,000	230,814		218,000	
Fund Balance at end of Year	\$ 1,187,070	\$ 1,327,635	\$ 1,583,154	\$ 1,776,886	

See auditor's report.

City of Rochester
GENERAL FUND

EXHIBIT 102

STATEMENT OF REVENUES, COMPARED TO BUDGET FISCAL YEAR 1987

For the Year Ended June 30, 1987
with comparative actual amounts for the Year Ended June 30, 1986

	1986		1987 REVENUE RESPONSIBLE DEPARTMENT	1986 ACTUAL
	BUDGET	ACTUAL		
Income				
All Vouchers	\$ 115,000	\$ 109,440	\$ 5,559	\$ 11,000
Revolving and interest	15,000	24,100	9,100	5,100
Public Utilities Provision	115,000	133,540	14,659	16,100
	\$ 245,000	\$ 267,080	\$ 29,318	\$ 32,200
Licenses and Permits				
Occupational Licenses	\$ 100,000	\$ 121,700	\$ 21,700	\$ 21,700
Building Permits	15,000	21,100	6,100	5,000
State Motor Licenses	5,000	5,100	100	5,000
liquor Licenses	10,000	11,100	1,100	1,000
Signs and Special Permits	10,000	10,000	0	10,000
	\$ 140,000	\$ 170,000	\$ 28,900	\$ 42,700
Intergovernmental				
State Public Safety	\$ 50,000	\$ 51,000	\$ 1,000	\$ 1,000
Programs Transf.	25,000	21,750	(3,250)	21,750
State Parks	15,000	15,000	0	15,000
State Grant - State Street	5,000	4,100	(900)	4,100
State Fire Department Fund	10,000	10,000	0	10,000
Revenue Equalization - POLY	5,000	4,000	(1,000)	4,000
Account on Equity	10,000	11,500	1,500	10,000
Municipal Grants - State Grant	10,000	10,000	0	10,000
Public Grants - Program	-	-	-	-
St. High School Grant	10,000	11,000	1,000	10,000
Local Withholding	10,000	10,000	0	10,000
Use Reimbursement Grant	10,000	10,000	0	10,000
	\$ 200,000	\$ 204,350	\$ 4,350	\$ 100,000
Fines and Penalties	\$ 15,000	\$ 17,000	\$ 2,000	\$ 17,000
Maintenance Service Fees	\$ 200,000	\$ 211,500	\$ 1,500	\$197,000
Others and Accretions	\$ 1,000	\$ 1,000	\$ 0	\$ 1,000
Revolutions				
Car Collection Fees	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Inventory - Receipts	10,000	5,000	(5,000)	10,000
Interest	10,000	5,000	(5,000)	10,000
Inventory Application Fee	1,000	1,000	0	1,000
Reimbursement Fees	5,000	5,000	0	5,000
Advertising Fund	500	-	(500)	500
Donor Gifts	-	100	100	100
Miscellaneous	1,000	-	(1,000)	1,000
Grant - Public Sq.	-	-	-	-
Grant - Culture Foundation	500	1,000	500	500
Parade Grants - General Fund	1,000	1,000	0	1,000
Other - Various Organizations	-	-	-	-
Public Account Reports	5,000	-	(5,000)	5,000
Apprentice Bonds	10,000	10,000	0	10,000
	\$ 400,000	\$ 410,000	\$ 10,000	\$ 400,000
	\$ 645,000	\$ 677,080	\$ 39,318	\$ 674,900

See auditor's report.

CITY OF POKHONGONA
 ANNUAL 1980

EXHIBIT E-2

STATEMENT OF EXPENDITURES - CONTINUED TO PAGE 80001

for the Year Ended June 30, 1980

With Comparative Actual Amounts for the Year Ended June 30, 1979

	1980		VARIANCE- FAVORABLE UNFAVORABLE	1979 ACTUAL
	BUDGET	ACTUAL		
General Government:				
Salaries - Mayor and Aldermen	\$ 50,000	\$ 50,000	\$ -	\$ 47,000
Salaries - City Clerk and Assessors	100,000	100,000	0,000	79,000
Payroll Taxes and Employee Benefits	20,000	20,000	0,000	20,000
Legal Fees and Costs	10,000	10,000	0	10,000
Outside Consultant	5,000	5,000	11,000	20,000
Audit and Accounting	10,000	10,000	10,000	20,000
Building Inspector	1,000	1,000	-	0,000
Insurance Receipt				
Submarine Pools	100,000	100,000	4,000	100,000
Office Supplies	10,000	10,000	(1,000)	10,000
Advertising	2,000	2,000	0	1,000
Post and Subscriptions	2,000	2,000	(1,000)	1,000
Conferences and Conventions	10,000	10,000	(500)	0,000
Printing	0,000	0,000	0	0,000
Telephone	0,000	0,000	(000)	0,000
Vehicle	0,000	0,000	0,000	0,000
Repairs to Equipment	2,000	0	0	0
Maintenance Agreement	10,000	0,000	0,000	0,000
Equipment Repairs	10,000	10,000	10,000	10,000
Amortize and Use Roll	2,000	2,000	(000)	0,000
Postage	0,000	0,000	0	0,000
Travel	0,000	0	0	0,000
Building Building Purchase	-	-	-	-
Uniforms	0,000	0,000	10,000	-
Miscellaneous	0,000	0,000	10,000	0
Electron Costs	1,000	-	1,000	1,000
Total General Government	\$102,000	\$102,000	\$ 0,000	\$80,000

(CONTINUED)

City of Fort Worth
GENERAL FUND

DISTRICT NO. 7
1967-1968

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET - ROAD BARRIO, CONTINUED

For the Year Ended June 30, 1967
With comparative actual amounts for the year ended June 30, 1966

	1967		VARIANCE- FAVORABLE UNFAVORABLE	1966- ACTUAL
	BUDGET	ACTUAL		
Police Salary:				
Police:				
Salaries - Police	\$122,500	\$121,276	\$ 1,224	\$122,100
Salaries - City Court	25,200	25,529	3,329	26,100
Payroll Taxes and Employee Benefits	81,500	79,386	2,114	80,440
Less Police Salary Mitigation	-	(85,844)	85,844	(85,844)
Vehicle	42,000	42,200	2,200	43,421
Supplies	22,000	22,877	8,877	17,000
Uniform	2,500	3,481	9,981	2,100
Equipment Repairs	2,000	2,000	-	2,000
Telephone	2,000	2,000	-	2,000
Utilities	4,000	4,916	9,916	4,177
Conferences and Commissions	1,000	1,500	5,500	1,200
Building Maintenance	4,000	14	4,986	-
Finance Costs	22,000	20,110	1,890	20,440
Training	6,000	4,948	1,052	4,000
Miscellaneous	2,000	2,528	5,528	2,000
Total Police	\$244,200	\$240,482	\$ 3,718	\$242,100
Fire:				
Salaries	\$154,075	\$156,226	\$ 2,151	\$156,700
Payroll Taxes and Employee Benefits	38,000	36,707	1,293	37,800
Less Fireman Salary Mitigation	-	(24,086)	24,086	(24,000)
Gulf Park Fee	4,000	4,834	8,834	4,100
Vehicle	2,000	2,423	4,423	4,000
Supplies	22,000	22,781	7,781	18,700
Uniform	1,000	1,963	8,963	700
Equipment Repairs	2,000	1,781	2,219	2,200
Telephone	2,000	2,451	4,451	2,100
Utilities	21,000	21,000	-	20,500
Conferences and Commissions	2,000	2,000	-	1,500
Miscellaneous	200	800	6,800	-
Building Maintenance	2,000	800	1,200	1,700
Finance	1,200	700	500	900
Training	2,000	2,450	450	2,400
Pre-Planning	-	-	-	-
Total Fire	\$226,275	\$228,227	\$ 1,952	\$226,100

(FOOTNOTES)

CITY OF HOHOKALONIA
GENERAL FUND

EXHIBIT C-1
FOUNTAIN:020

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET, GRAND BILLED, UNBILLED

For the Year Ended June 30, 1997
with Comparative Actual amounts for the Year ended June 30, 1996

	1997		VARIANCE - FAVORABLE UNFAVORABLE	1996 ACTUAL
	BUDGET	ACTUAL		
Civil Defense:				
Director	\$ 480	\$ 480	\$ -	\$ 480
Generator	1,500	804	174	626
Telephone	50	64	14	74
Supplies	1,000	1,012	(12)	1,000
Total Civil Defense	\$ 3,030	\$ 2,360	\$ 670	\$ 2,180
Total Public Safety	\$603,400	\$600,564	\$28,836	\$599,650
Public Works:				
Streets:				
Salaries	\$ 87,000	\$ 87,000	\$ -	\$ 87,000
Regulatory Traffic and Employee Benefits	21,700	17,073	4,627	28,315
Street and Traffic Lights	45,000	45,000	-	44,775
Vehicle	10,000	9,000	1,000	10,275
Materials and Supplies	55,400	44,700	10,700	77,400
Maintenance and Repairs	10,000	17,000	(7,000)	7,500
Equipment Repairs and Replacements	20,000	30,078	(10,078)	20,700
Overseasmen	200	10	190	-
Utilities	5,000	4,200	800	4,500
Telephone	100	640	(540)	400
Miscellaneous	1,000	7,000	(6,000)	6,000
Christmas Decorations and Lights	3,000	4,400	(1,400)	20,400
Tire Maintenance	10,000	-	10,000	-
Uniforms	5,000	3,100	1,900	5,000
Services Cleanup	-	-	-	-
Total Streets	\$287,300	\$447,000	\$160,700	\$299,500
Sanitation:				
Animal Control	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Contract Garbage Collection	300,000	300,000	-	300,000
Garbage Snow Plows	-	110,000	(110,000)	15,700
Waste and Pest Control	1,000	800	200	500
Miscellaneous	-	-	-	-
Contractors Fees	6,000	7,000	(1,000)	6,000
Animal Shelter	10,000	10,000	-	10,000
Truck Fueling	20,000	15,500	4,500	6,000
Uncollectible Accounts	-	-	-	-
Total Sanitation	\$238,500	\$244,800	\$6,300	\$238,200
Total Public Works	\$525,800	\$691,800	\$166,000	\$537,700

City of Rochester
GENERAL FUND

REVENUE &
EXPENDITURES

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)

For the Year Ended June 30, 1977
With Comparative Actual Amounts for the Year Ended June 30, 1976

	1977		VARIANCE - EXCESSIVE (DEFICIENCY)	1976 ACTUAL
	BUDGET	ACTUAL		
Cemetery:				
Salaries	\$ 27,808	\$ 27,278	\$ (530)	\$ 28,741
Payroll Taxes and Employee Benefits	8,203	7,976	1,227	8,411
Supplies	1,800	1,212	588	1,112
Road Maintenance	2,100	2,094	6	-
Repairs	800	543	257	763
Vehicle and Power	5,200	4,513	687	3,973
Uniforms	800	327	473	-
Less Perpetual Care Funds	-	12,504	3,520	12,504
Miscellaneous	-	2,173	(2,173)	73
Total Cemetery	\$ 50,801	\$ 52,123	\$ 1,322	\$ 58,853
Culture and Recreation:				
Exposition and Parks:				
Salaries	\$ 82,800	\$ 82,804	\$ (4)	\$ 88,444
Payroll Taxes and Employee Benefits	10,873	8,687	1,386	8,417
Supplies	4,800	4,994	1,194	4,318
Equipment Rental	400	479	79	-
Building Maintenance	4,829	12,813	18,984	2,990
Equipment Repair	1,800	2,212	412	1,174
Power	1,800	803	997	843
Utilities	12,800	12,524	276	12,114
Telephone	1,800	1,543	257	1,497
Vehicle	2,500	1,918	582	1,712
Miscellaneous	-	825	(825)	12
Total Exposition and Parks	\$ 120,222	\$ 120,843	\$ 621	\$ 128,001
Community Center:				
Salaries	\$ 20,750	\$ 20,813	\$ 63	\$ 21,674
Payroll Taxes and Employee Benefits	7,432	6,247	1,185	6,263
Supplies	8,500	8,280	220	9,448
Maintenance and Upkeep	1,800	-	1,800	348
Utilities	27,500	24,978	2,522	14,144

(CONTINUED)

City of Philadelphia
GENERAL FUND

EXHIBIT F-4
CONTINUED

STATEMENT OF EXPENSES - CONTINUED TO REPORT FISCAL YEAR-END ACCOUNTS

For the Year Ended June 30, 1997

With Comparative School Accounts for the Year Ended June 30, 1996

	1997		Variance- FUNDING	1996 ACTUAL
	BUDGET	ACTUAL		
Community Center (Discontinued)				
Telephone	750	750	41	750
Miscellaneous	-	821	(821)	1,000
Building Repairs	2,000	2,437	(437)	2,300
Uniforms	2,300	2,453	153	2,317
Equipment Repairs	500	2,320	(1,820)	500
Total Community Center	\$ 5,550	\$ 8,881	\$ (3,331)	\$ 6,867
Total Culture and Recreation	\$11,260	\$18,898	\$ (7,638)	\$20,418
Miscellaneous Programs:				
Miscellaneous	\$ 8,300	\$ 1,420	\$ 6,880	\$ -
Senior Citizens and Information Center	1,000	1,000	(200)	1,400
Veterans Service	804	804	-	800
Alliance Maintenance Program	200	200	25	170
Maintenance and Upkeep	10,000	10,000	-	10,000
Employee Drug Testing	1,000	1,000	100	1,700
SFA - Pub. Safety	8,000	8,200	(200)	8,000
Industrial Park	80,000	80,000	(8,000)	70,750
Main Street Program	22,400	22,400	(2,000)	14,000
OT - High Overlay	40,000	40,000	(3,000)	-
Peace Collaborative	20,000	20,000	-	-
Council on Aging	80,000	121,400	121,000	-
House Renovation	1,000	-	1,000	-
Landscaping and Trees	-	-	-	2,000
Total Miscellaneous Programs	\$28,810	\$23,821	\$128,800	\$28,810
Capital Outlay:				
General Government	\$ 20,000	\$ 20,000	\$100,000	\$ -
Public Safety - Police	70,000	80,300	(10,000)	80,000
Public Safety - Fire	-	-	-	-
Loan Equipment Millage	-	127,000	27,000	100,000
Public Works - Street Dept.	-	20,000	(10,000)	-
Cemetery	500	-	500	670

CONTINUED

City of Honolulu
GENERAL FUND

FOUNDED 1842
INCORPORATED

STATEMENT OF EXPENDITURES, CONTINUED TO SHEET, SAME PAGE, CONTINUED

For the Year Ended June 30, 1997
With Comparative Actual Amounts for the Year Ended June 30, 1996

	1997		VARIABLE- FIXABLE DIFFERENCE	1996
	REVENUE BUDGET	ACTUAL		
Capital Outlay Incurred:				
Culture and recreation	-	-	-	13,154
Miscellaneous Programs	-	-	-	-
Total Capital Outlay	\$ 280,328	\$ 203,282	\$ 77,046	\$ 13,154
Debt Service:				
General Government	\$ 44,800	\$ 44,300	\$ 500	\$ 42,400
Public Safety - Police	37,142	39,150	-	-
Public Works - Street Dept.	-	2,820	2,820	-
Total Debt Service	\$ 81,942	\$ 86,270	\$ 4,328	\$ 42,400
	\$ 362,270	\$ 289,552	\$ 72,718	\$ 55,554

See auditor's report.

SPECIAL REVENUE FUNDS

- 1985 Sales Tax Fund -** To account for the receipt and use of proceeds of the City of Bossier City, Louisiana's 1% sales and use tax passed by the citizens on April 26, 1985. Revenues derived from the sales and use tax are dedicated for the purpose of constructing, acquiring, extending, improving and/or maintaining drainage facilities, streets, sidewalks, public buildings and/or fire department stations and equipment, installing fire hydrants; purchasing and acquiring furnishings for the street-side public works, buildings, improvements and facilities; and maintaining and operating garbage collection facilities including the equipment therefore, title to which improvements shall be in the public, and any use or more of said purposes.
- 1982 Sales Tax Fund -** To account for the receipt and use of proceeds of the City of Bossier City, Louisiana's additional 1% sales and use tax passed by the citizens on April 9, 1982. Revenues derived from the sales and use tax are dedicated to construction and maintaining streets, sewers, street diagonal marks, waterworks facilities and drains and drainage facilities and for any other lawful corporate purposes of the City.
- The proceeds from this sales tax has been pledged and dedicated to the retirement of the \$1,728,000 Series 87-1985 Public Improvement Bonds issued June 23, 1986.
- Solid Waste Collection Fund -** To account for the receipt and use of proceeds received for garbage collection in excess of actual expenditures pursuant to Ordinance 411 passed by the Mayor and Board of Aldermen on April 11, 1989. All proceeds and interest collected are dedicated to offset future increases in garbage collection charges and disposal fees.
- Mammoth Trust Fund -** To account for the receipts, including the sale of crypts and fees, and the transfers to the general fund. The City receives 20% of the sales price of the crypts and has dedicated 10% of the sales price to the maintenance and insurance of the mausoleum. The remaining 10% of the sales price received by the City may be used for any purpose which the City desires.
- Emergency Housing Rehabilitation Fund -** To account for the payments from low interest Community Development Block Grant loans and appropriations from the City's general fund. The funds are dedicated for emergency home repair to benefit low income residents.
- Fire, Police and Equipment Millage Fund -** To account for the receipt and use of proceeds of the City of Bossier City, Louisiana's 10 mill property tax passed by the citizens on July 21, 1989. Revenues derived from the property tax are dedicated \$ 2 million to paying police department salaries, 2 million to paying fire department salaries and 2 million to purchase equipment for the police and Fire Departments of the City. The tax is for a period of 10 years, beginning with the year 1990.

SPECIAL REVENUE FUNDS MORTGAGES

PT 1993
I.C.D.B.E. -
Economic
Development
Fund

To account for the costs associated with CONSTRUCTION OF
infrastructure improvements to the Pochstons Industrial
Park and an economic development loan to a tenant locating in the
industrial park. Financing for this project is provided by a 1993
Louisiana Community Development Block Grant - Economic Development
Block Grant in the amount of \$788,805. Of this amount, \$281,000 in
revolving loan funds is available on a loan to J & B Industries,
Inc. to purchase equipment and other costs associated with
relocating to the park.

City of Philadelphia
 PUBLIC SERVICE FUND
 COMBINED BALANCE SHEET

CONTINUED

YEAR END, 1987
 Self-Comparative Totals as of Year End, 1984

ITEM	ASSETS						TOTAL	PERCENTAGE OF TOTAL ASSETS
	1984 BALANCE SHEET	1985 BALANCE SHEET	1986 BALANCE SHEET	1987 BALANCE SHEET	1987 BALANCE SHEET	1987 BALANCE SHEET		
CASH	\$6,191	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	100%	
RECEIVABLES	-	-	-	-	-	-	-	
PROPERTY	-	-	-	-	-	-	-	
EQUIPMENT	-	-	-	-	-	-	-	
INVESTMENTS	-	-	-	-	-	-	-	
OTHER	-	-	-	-	-	-	-	
TOTAL ASSETS	\$6,191	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	100%	
LIABILITIES	-	-	-	-	-	-	-	
ACCOUNTS PAYABLE	-	-	-	-	-	-	-	
DEFERRED INCOME TAXES	-	-	-	-	-	-	-	
OTHER	-	-	-	-	-	-	-	
TOTAL LIABILITIES	-	-	-	-	-	-	-	
NET ASSETS	\$6,191	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	100%	

LIABILITIES FOR DEBENTURES

ITEM	ASSETS						TOTAL	PERCENTAGE OF TOTAL ASSETS
	1984 BALANCE SHEET	1985 BALANCE SHEET	1986 BALANCE SHEET	1987 BALANCE SHEET	1987 BALANCE SHEET	1987 BALANCE SHEET		
CASH	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	100%	
RECEIVABLES	-	-	-	-	-	-	-	
PROPERTY	-	-	-	-	-	-	-	
EQUIPMENT	-	-	-	-	-	-	-	
INVESTMENTS	-	-	-	-	-	-	-	
OTHER	-	-	-	-	-	-	-	
TOTAL ASSETS	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	100%	
LIABILITIES	-	-	-	-	-	-	-	
ACCOUNTS PAYABLE	-	-	-	-	-	-	-	
DEFERRED INCOME TAXES	-	-	-	-	-	-	-	
OTHER	-	-	-	-	-	-	-	
TOTAL LIABILITIES	-	-	-	-	-	-	-	
NET ASSETS	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	100%	

See Auditor's report.

City of Peoria
 Special Revenue Fund

0000000000

MANAGEMENT STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1991
 With Comparative Totals for the Year Ended June 30, 1990

Account	1991		1990		REVENUE FROM OPERATING ACTIVITIES	REVENUE FROM NON-OPERATING ACTIVITIES	REVENUE FROM CAPITAL ASSETS	REVENUE FROM GRANTS	REVENUE FROM OTHER SOURCES	TOTAL REVENUE	TOTAL EXPENDITURES	FUND BALANCE BEGINNING OF YEAR	FUND BALANCE END OF YEAR
	AMOUNT	PERCENT	AMOUNT	PERCENT									
Revenue													
State	1,000,000	100.00	1,000,000	100.00	1,000,000	1,000,000	0	0	0	2,000,000	1,000,000	1,000,000	1,000,000
County	-	-	-	-	-	-	-	-	-	-	-	-	-
City	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,000,000	100.00	1,000,000	100.00	1,000,000	1,000,000	0	0	0	2,000,000	1,000,000	1,000,000	1,000,000
Expenditures													
Personnel	1,000,000	100.00	1,000,000	100.00	1,000,000	1,000,000	0	0	0	2,000,000	1,000,000	1,000,000	1,000,000
Materials	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,000,000	100.00	1,000,000	100.00	1,000,000	1,000,000	0	0	0	2,000,000	1,000,000	1,000,000	1,000,000
Change in Fund Balance	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Beginning of Year	1,000,000	100.00	1,000,000	100.00	1,000,000	1,000,000	0	0	0	2,000,000	1,000,000	1,000,000	1,000,000
End of Year	1,000,000	100.00	1,000,000	100.00	1,000,000	1,000,000	0	0	0	2,000,000	1,000,000	1,000,000	1,000,000

City of Peabotonia
SPECIAL REVENUE FUNDS
1985 SALES TAX FUND

EXHIBIT 2-1

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - EXCESS DEBIT-BALANCE FUND ACTION

for the Year Ended June 30, 1985
With comparative Actual Amounts for the Year Ended June 30, 1984

	1985		VARIANCE - FAVORABLE (UNFAVORABLE)	1984 ACTUAL
	REVENUE- BUDGET	ACTUAL		
REVENUES:				
Taxes - Sales Taxes	\$ 438,880	\$ 431,475	\$ 7,405	\$ 448,000
Interest	22,220	8,328	13,892	20,710
Total Revenues	\$ 461,100	\$ 439,803	\$ 21,297	\$ 468,710
EXPENDITURES:				
General Government:				
Collection Fees	\$ 4,500	\$ 4,220	\$ 280	\$ 4,200
Miscellaneous				
Total Expenditures	\$ 4,500	\$ 4,220	\$ 280	\$ 4,200
Excess of Revenues Over Expenditures	\$ 456,600	\$ 435,583	\$ 21,017	\$ 464,510
Other Financing Sources (Uses):				
Operating Transfers In (Out):				
General Fund	\$180,000	\$180,000	\$ -	\$180,000
PT 1985 Capital Improvement Fund	120,000	120,000		120,000
Total Other Financing Sources (Uses)	\$300,000	\$300,000	\$ -	\$300,000
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$156,600	\$135,583	\$ 21,017	\$ 164,510
Fund Balance at Beginning of Year	322,500	322,500		322,500
Fund Balance at End of Year	\$ 479,100	\$ 458,083	\$ 21,017	\$ 487,010

See Auditor's report.

City of Philadelphia
SPECIAL REVENUE FUND
1995 SALES TAX FUND

EXHIBIT G-1

STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGE IN FUND BALANCE - FUND TYPE: SALES TAX FUND ACTUAL

For the Year Ended June 30, 1997
With Comparing Actual Amounts for the Year Ended June 30, 1996

	1997		VARIANCE- FAVORABLE (UNFAVORABLE)	1996 ACTUAL
	REVENUE	ACTUAL		
Revenues:				
Taxes - Sales Taxes	\$ 433,480	\$ 433,478	\$ 2,015	\$ 433,260
Interest	2,380	18,043	2,380	3,856
Total Revenues	\$ 435,860	\$ 451,521	\$ 24,661	\$ 437,116
Expenditures:				
General Government:				
Collection Fee	\$ 4,388	\$ 4,218	\$ 278	\$ 4,214
Total Expenditures	\$ 4,388	\$ 4,218	\$ 278	\$ 4,214
Excess of Revenues Over Expenditures	\$ 431,472	\$ 447,303	\$ 24,482	\$ 432,902
Other Financing Sources (Uses):				
Operating Transfers In (Out):				
General Fund	\$ 695,000	\$ 696,000	\$ -	\$ 695,000
1995 Sales Tax Sinking Fund	690,000	1,178,870	1,328	690,000
1995 Capital Projects	480,000	488,000		
Total Other Financing Sources (Uses)	\$ 1,265,000	\$ 1,282,870	\$ 2,328	\$ 1,265,000
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ 696,472	\$ 734,173	\$ 38,445	\$ 697,902
Fund Balance at Beginning of Year	448,225	448,225		448,225
Fund Balance at End of Year	\$ 1,144,722	\$ 1,182,373	\$ 37,651	\$ 1,146,127

See Auditor's report.

City of Philadelphia
SPECIAL REVENUE FUND
SOLID WASTE COLLECTION FUND

PERIOD 0-1

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SCHEDULE DETAILED FINANCIAL STATEMENT

For the Year Ended June 30, 1983
With Comparative Actual Amounts for the Year Ended June 30, 1982

	1983		VARIANCE- FAVORABLE (UNFAVORABLE)	1982 ACTUAL
	ORIGINAL BUDGET	ACTUAL		
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest	3,800	3,068	68	3,210
Total Revenues	\$ 3,800	\$ 3,068	\$ 68	\$ 3,210
Expenditures:				
Public Works	\$ 3,068	\$ 29,325	\$ 26,257	\$ 3,715
Total Expenditures	\$ 3,068	\$ 29,325	\$ 26,257	\$ 3,715
Excess of Revenues Over Expenditures	\$ 732	\$ 1,743	\$ 1,011	\$ 495
Other Financing Sources (Uses):				
Operating Transfers In (Out):				
General Fund	\$ -	\$ -	\$ -	\$ -
1982 Sales Tax Starting Fund				
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expendi- tures and Other Uses	\$ 732	\$ 1,743	\$ 1,011	\$ 495
Fund Balance at Beginning of Year	21,098	20,228	870	17,917
Fund Balance at End of Year	\$ 21,830	\$ 21,971	\$ 1,141	\$ 18,412

See Auditor's report.

City of Peabotonia
 SPECIAL REVENUE FUND
 WARDEN'S TRUST FUND

EXHIBIT 205

STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET 1946-1947 BUDGET AND ACTUAL

For the Year Ended June 30, 1947
 With Comparative Actual Results for the Year Ended June 30, 1946

	1947		VARIABLE- PAYMENTS IRRESPONSIBLE	1946 ACTUAL
	ORIGINAL BUDGET	ACTUAL		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest	2,200	2,200		2,200
TOTAL REVENUES	\$ 2,200	\$ 2,200	\$ 348	\$ 2,200
EXPENDITURES:				
Contingency				
Total Expenditures				
Excess of Revenues Over Expenditures	\$ 2,200	\$ 2,200	\$ 348	\$ 2,200
Other Financing Sources (Debit):				
Operating Transfers In (Debit):				
General Fund				
1946 Urban Tax Sinking Fund				
Total Other Financing Sources (Debit)				
Excess (Deficiency) of Revenues Over Expendi- tures and Other Items	\$ 2,200	\$ 2,200	\$ 348	\$ 2,200
Fund Balance at Beginning of Year	25,820	25,820		25,820
Fund Balance at End of Year	\$27,020	\$27,020	\$ 348	\$26,000

See Auditor's report.

City of Philadelphia
SPECIAL REVENUE FUND
EMERGENCY HOUSING REHABILITATION FUND

EXHIBIT 2.2

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET, 1964, BUDGET, AND ACTUAL

For the Year Ended June 30, 1967
With Comparative Actual Amounts for the Year Ended June 30, 1966

	1967		DIFFERENCE - FAVORABLE DISFAVORABLE	1966 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest	500	183	(317)	117
Total Revenues	\$ 500	\$ 183	\$ (317)	\$ 117
Expenditures:				
Municipal Government	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess of Revenues Over Expenditures	\$ 500	\$ 183	\$ (317)	\$ 117
Other Financing Sources (Less):				
Operating Transfers In (Out)				
General Fund	\$ -	\$ -	\$ -	\$ -
1964 Sales Tax Sinking Fund	-	-	-	-
Total Other Financing Sources (Used)	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expend- itures and Other Uses	\$ 500	\$ 183	\$ (317)	\$ 117
Fund Balance at Beginning of Year	4,425	4,412	(13)	4,425
Fund Balance at End of Year	\$ 4,925	\$ 4,595	\$ (330)	\$ 4,510

See Auditor's report.

City of Philadelphia
 OFFICIAL BUSINESS PRINTS
 PROGRAM FOR BELLAMY FUND

EXHIBIT No. 1

STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BELLAMY FUND, BELLAMY AND ACTUAL

For the Year Ended June 30, 1947
 With Comparative Actual Results for the Year Ended June 30, 1946

	1947		VARIANCE - FAVORABLE UNFAVORABLE	1946 Actual
	ORIGINAL BUDGET	ACTUAL		
REVENUES:				
Taxes - Ad Valorem	\$ 27,390	\$ 27,702	\$ 312	\$ 27,390
Interest	3,500	3,445	(55)	3,500
Total Revenues	\$ 30,890	\$ 31,147	\$ 257	\$ 30,890
EXPENDITURES:				
Public Safety:				
Salaries	\$ 22,682	\$ 24,684	\$ 2,002	\$ 22,682
Total Expenditures	\$ 22,682	\$ 24,684	\$ 2,002	\$ 22,682
Source of Revenues Over Expenditures	\$ 8,208	\$ 6,463	\$ 1,745	\$ 8,208
Other Financing Sources (Less):				
Operating Transfers in Out:				
General Fund	\$ -	\$ -	\$ -	\$ -
1946 Sales Tax Sinking Fund				
Total Other Financing Sources (Less)	\$ -	\$ -	\$ -	\$ -
Source (Deficiency) of Revenues Over Expensi- tures and Other Uses	\$ 8,208	\$ 6,463	\$ 1,745	\$ 8,208
Fund Balance at Beginning of Year	82,825	80,252	(2,573)	78,352
Fund Balance at End of Year	\$ 91,033	\$ 86,715	\$ 4,318	\$ 86,715

See auditor's report.

City of Portland
 SPECIAL REVENUE FUND
 POLITICAL PAY MILEAGE FUND

EXHIBIT 2.2

STATEMENT OF REVENUE, EXPENDITURE, AND
 CHANGE IN FUND BALANCE - POLITICAL PAY MILEAGE FUND

For the Year Ended June 30, 2007
 With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		2006 PERFORMED SUBSEQUENTLY	2006 Actual
	ORIGINAL BUDGET	ACTUAL		
Revenues:				
Taxes - Ad Valorem	\$ 60,300	\$ 57,600	\$ 10,000	\$ 61,000
INTEREST	—24,800	—24,800	—2,000	—2,000
Total Revenues	\$ 35,500	\$ 32,800	\$ 8,000	\$ 59,000
Expenditures:				
Public Safety:				
Salaries	\$ 45,000	\$ 45,000	\$ 1,000	\$ 45,000
Total Expenditures	\$ 45,000	\$ 45,000	\$ 1,000	\$ 45,000
Excess of Revenues Over Expenditures	\$ 10,500	\$ 12,200	\$ 7,000	\$ 14,000
Other Financing Sources				
Transfers In (Out):				
General Fund	\$ -	\$ -	\$ -	\$ -
1995 Sales Tax Sinking Fund	—	—	—	—
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expendi- tures and Other Uses	\$ 10,500	\$ 12,200	\$ 7,000	\$ 14,000
Fund Balance at Beginning of Year	—207,500	—205,000	—51,000	—180,000
Fund Balance at End of Year	\$ 10,000	\$ 12,200	\$ 1,000	\$ 14,000

See Auditor's Report.

City of Philadelphia
 SPECIAL REVENUE FUND
 EQUIPMENT BILLAGE FUND

EXHIBIT 2.7

STATEMENT OF REVENUE, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET, COMPARATIVE AND ACTUAL

For the Year Ended June 30, 1997
 With Comparative Actual Accounts for the Year Ended June 30, 1996

	1997		VARIANCE/ FAVORABLE/ UNFAVORABLE	1996 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Taxes - Ad Valorem	\$ 27,300	\$ 25,552	\$ 1,748	\$ 27,000
Interest	850	2,992	2,142	---
Total Revenues	\$ 28,150	\$ 28,544	\$ 394	\$ 28,000
Expenditures:				
Capital Outlay:				
Equipment	\$ 28,000	\$ 28,220	\$ 220	\$ 28,000
Total Expenditures	\$ 28,000	\$ 28,220	\$ 220	\$ 28,000
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,150	\$ 18,324	\$ 17,174	\$ 1,000
Other Financing Sources (Uses):				
Operating Transfers In (Out):				
General Fund	\$ -	\$ -	\$ -	\$ -
1995 Sales Tax Sinking Fund	---	---	---	---
Total Other Financing Sources (Uses)	\$ ---	\$ ---	\$ ---	\$ ---
Excess (Deficiency) of Revenues Over Expendi- tures and Other Uses	\$ 1,150	\$ 18,324	\$ 17,174	\$ 1,000
Fund Balance at Beginning of Year	28,500	28,500	---	28,500
Fund Balance at End of Year	\$ 29,650	\$ 46,824	\$ 17,174	\$ 29,500

See Auditor's Report.

DEBT SERVICE FUNDS

DEBT Service Funds - To account for the payment of principal and interest of the following:

1. Series 87-1894 Public Improvement Bonds-General Long-Term Debt for the purpose of capital improvements. The \$1,725,000 serial bonds are due in annual installments, plus interest, through maturity in 2045. Annual interest rate of 4.125 to 6.000. Payment of these bonds is secured by an irrevocable pledge and dedication of the proceeds of the 1982 1/2 sales tax.

City of Pompano
DEBT SERVICE FUND

EXHIBIT A

COMBINED BALANCE SHEET

June 30, 1987
with comparative totals as of June 1986

ASSETS

	FY 1986 CAPITAL IMPROVEMENTS	TOTALS	
		1987	1986
Assets:			
Cash	\$ 89,571	\$ 89,571	\$ 91,428
Investments	174,318	174,318	174,458
Accrued Interest Receivable	3,893	3,893	3,074
Due From Fiscal Agent Bank			
Total Assets	\$267,782	\$267,782	\$268,960

LIABILITIES AND FUND BALANCES

Liabilities:	\$ -	\$ -	\$ -
Fund Balances:			
Assigned for Debt Service	267,782	267,782	264,960
Unassigned - Undesignated			
TOTAL Fund Balances	\$267,782	\$267,782	\$268,960
Total Liabilities and Fund Balances	\$267,782	\$267,782	\$268,960

See auditor's report.

City of Pocatello
DEBT SERVICE FUND

EXHIBIT B-1

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE

For the Year Ended June 30, 1993
With Comparative Totals for the Year Ended June 30, 1992

	FY 1993 CAPITAL IMPROVEMENTS	1993	
		Actual	Budget
Revenues:			
Interest			
Total Revenues	\$ 16,128	\$ 16,128	\$ 16,128
Expenditures:			
Principal Retirement	\$ 90,800	\$ 90,800	\$ 90,800
Interest	83,810	83,810	83,810
Bond Agent's Fee	600	600	600
Other	18	18	18
TOTAL Expenditures	\$ 174,228	\$ 174,228	\$ 174,228
Deficiency of Revenues over Expenditures	\$ 158,100	\$ 158,100	\$ 158,100
Other Financing Sources (Funds):			
Operating Transfers from the (Main)			
1992 Sales Tax Fund	\$ 170,828	\$ 170,828	\$ 170,828
Total Other Financing Sources	\$ 170,828	\$ 170,828	\$ 170,828
Excess of Revenues and Other Sources over Expenditures and Other Uses	\$ 12,728	\$ 12,728	\$ 12,728
Fund Balance at Beginning of Year	244,382	244,382	244,382
Fund Balance at End of Year	\$ 257,110	\$ 257,110	\$ 257,110

See Auditor's report.

OFFICIAL
FILE COPY
DO NOT REMOVE

When receiving
copies from this
copy and place
back in slot

CITY OF MONROE, LOUISIANA

REPORT ON AUDIT
OF GENERAL PURPOSE FINANCIAL SYSTEMS

YEAR ENDED June 30, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC. 24 1967

MAILED 11/21/67

CITY OF MEMPHIS, TENNESSEE
 REPORT ON AUDIT
 OF GENERAL FUNDING FINANCIAL STATEMENTS

YEAR ENDED June 30, 1997

CONTENTS

	EXHIBIT	SCHEDULE	PAGE
INDEPENDENT ACCOUNTANT'S REPORT ON THE FINANCIAL STATEMENTS	-	-	3 - 3
GENERAL FUNDING FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)			
Combined Balance Sheet - All Fund Types and Account Groups	A	-	4 - 4
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types	B	-	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GNAP Basis) and Actual - General and Special Revenue Fund Types	C	-	6
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings and Fund Balance - Proprietary Fund Type and Similar Trust Fund	D	-	-
Combined Statement of Cash Flows - Proprietary Fund Type and Similar Trust Fund	E	-	10 - 11
Notes to Financial Statements	-	-	12 - 26
SUPPLEMENTARY INFORMATION AND SCHEDULES:			
FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS			
General Fund:	-	-	41
Comparative Balance Sheets	F	-	41
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GNAP Basis) and Actual	F-1	-	44
Statement of Revenues, Compared to Budget (GNAP Basis)	F-2	-	47
Statement of Expenditures, Compared to Budget (GNAP Basis)	F-3	-	48 - 50

CONTENTS (CONTINUED)

	PERIOD	SCHEDULE	PAGE
Special Revenue Funds:	-	-	10 - 13
Combining Balance Sheet	3	-	14
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	4-3	-	15
1985 Sales Tax Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	5-2	-	16
1982 Sales Tax Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	6-3	-	17
Waste Water Collection Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	7-4	-	18
Massachusetts Trust Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	8-5	-	19
Emergency Housing Rehabilitation Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	9-6	-	20
Firmen Pay Millage Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	10-7	-	21
Police Pay Millage Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	11-8	-	22
Equipment Millage Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (BAP) Actual and Actual	12-9	-	23
Self Service Funds:	-	-	24
Combining Balance Sheet	3	-	25

CONTENTS - (CONTINUED)

	EXHIBIT	PAGE	PAGE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	B-1	-	14
Capital Projects Funds:	-	-	15
Combining Balance Sheet	3	-	14
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	1-1	-	14
Proprietary Funds:	-	-	16
Combining Balance Sheet	2	-	21 - 22
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	2-1	-	22 - 23
Combining Statement of Cash Flows	2-2	-	23 - 24
Fiduciary Funds:	-	-	25
Cemetery Endowment Fund -			
Comparative Balance Sheet	3	-	26
Comparative Statements of Revenues, Expenses and Changes in Fund Balance	3-1	-	26
Comparative Statements of Cash Flows	3-2	-	27
General Fixed Assets Account Group:	-	-	28
Comparative Statements of General Fixed Assets - By SOURCE	3	-	28
Statement of Changes in General Fixed Assets	1-2	-	29
General Long-Term Debt Account Group:	-	-	30
Statement of General Long-Term Debt	4	-	30
OTHER SUPPLEMENTARY INFORMATION SCHEDULES:			
Schedule of Compensation Paid Elected Officials	-	3	33

CAPITAL PROJECT FUNDS

- 1) FY 1993 Capital Improvement Fund-To account for the receipt and use of bond proceeds received from the issuance of Series 1993 \$200,000 CERTIFICATES OF OBLIGATION. Proceeds of these certificates are dedicated to specific capital improvements in the City to include improving streets, renovating the Community Center, improving recreational facilities, renovations to City Hall, construction of a maintenance building at the City yard, sewer system rehabilitation, repairing the stormwater water tanks and to purchase equipment.
- 2) FY 1995 Capital Improvement Fund-To account for the receipt and use of bond proceeds received from the issuance of Series 20-1995 \$1,750,000 Capital Improvement Bonds. The proceeds of this bond issue are dedicated to refunding the City's \$850,000 of Certificates of Indebtedness, Series 1993, and paying the cost of construction, acquiring, extending and improving sewers and sewerage disposal works, waterworks facilities, ditches and drainage facilities in the City.

City of Pompano
CAPITAL PROGRAM FUND

EXHIBIT 1

COMBINED FINANCE STATEMENT

June 30, 1997
With Comparative Totals as of June 30, 1996

	FY 1996	FY 1996	TOTALS	
	CAPITAL PROGRAMS FUND	CAPITAL PROGRAMS FUND	GENERAL FUND	RESERVE FUND
ASSETS				
Cash	\$ 81,849	\$ 13,888	\$ 75,243	\$ 47,000
Receivables (Net of Allowance for Uncollectible Accounts)	-	-	-	-
Accrued Interest	-	-	-	-
Federal Grant	-	-	-	-
Notes	-	-	-	-
Total Assets	\$ 81,849	\$ 13,888	\$ 75,243	\$ 47,000
LIABILITIES AND FUND BALANCE				
Accounts Payable	\$ 27,847	\$ -	\$ 27,847	\$ -
Construction CONTRACTS Payable	89,893	-	89,893	-
Construction RETAINAGE Payable	13,488	-	13,488	-
Total Liabilities	\$ 131,228	\$ -	\$ 131,228	\$ -
Fund Balance (Deficit):				
Unreserved-Unassigned	44,437	13,888	138,880	47,000
TOTAL Liabilities and Fund Balance	\$ 131,228	\$ 13,888	\$ 138,880	\$ 47,000

See Auditor's report.

CITY OF PUNAHONUI
CAPITAL PROJECTS FUND

EXHIBIT 2.0

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1991
With Comparative Totals as of June 30, 1990

	FF 1991	FF 1990	TOTAL	
	1991	1990	1991	1990
Revenues:				
Interest Income/Other	\$ 2,344	\$ 2,500	\$ 2,344	\$ 2,500
Special Revenues	\$ 3,344	\$ 1,500	\$ 3,344	\$ 1,500
EXPENDITURES:				
Administration	\$ -	\$ -	\$ -	\$ -
Engineering	-	-	-	-
Division of Administration	-	-	-	-
Capital Improvements -				
Roads/Highway	-	-	-	115,000
(CANAL) Improvements -				
Inhibition (Dark Lighting System)	-	-	-	-
Capital Improvements - Inhibition	-	-	-	-
Dark Fields and Roads	-	-	-	-
Capital Improvements -				
City Maintenance/ Lighting	-	-	-	-
Capital Improvements - Other	-	-	-	-
Highway 20 Over-Expenditure	-	-	-	75,000
Dark Light System, Maintenance	-	-	-	-
City Hall Renovation	-	-	-	50,000
Equipment & Supplies	10,000	-	10,000	-
Security including maintenance	150,000	-	150,000	50,000
Post Office Security System	-	-	-	-
Road Services - Street Light	-	-	-	10,000
Special expenditures	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Excess/Deficit of Revenues over				
Expenditures	\$ 110,324	\$ 1,500	\$ 108,824	\$ 110,000
Other Financing Sources (Uses):				
Transfer from 1990 main fund	100,000	-	100,000	-
Transfer from 1990 main fund	100,000	-	100,000	-
Transfer to FF 1991 Capital	-	-	-	-
Transfer to	-	-	-	-
Capital/Other Expenditures	-	-	-	-
Total Other Financing				
Sources (Uses)	\$ 200,000	\$ -	\$ 200,000	\$ 100,000
Other Excess/Deficit of Revenues over				
Other Financing Sources (Uses)				
Over Expenditures and Other	\$ 110,324	\$ 1,500	\$ 111,824	\$ 110,000
Financing Sources (Uses)				
Fund Balance at beginning of year	10,000	1,500	11,500	11,500
Fund Balance (Balance) at end of year	\$ 110,324	\$ 1,500	\$ 111,824	\$ 110,000

See auditor's report.

PROPRIETARY FUNDS

Water and Sewer Enterprise Funds - To account for the provision of water and sewer services to residents of the City. All activities necessary to provide such services are accounted for in these two funds, including, but NOT limited to, administration, operations, maintenance, financing, and related debt service, and billing and collection.

City of Philadelphia
PROPRIETARY FUNDS
WATER AND SEWER ENTERPRISE FUNDS

EXHIBIT A

COMBINED BALANCE SHEET

June 30, 1993
With Comparative Totals as of June 30, 1992

	AMOUNT			
	1993	1992	1993	1992
Current Assets:				
Cash	\$ 421,948	\$ 5,185	\$ 128,825	\$ 177,444
Investments	200	-	200	200
Due from General Fund	-	-	-	-
Due from Sewer Fund	5,483	-	-	-
Receivables:			5,400	5,454
Accounts Receivable	28,485	180,416	128,935	128,437
Lease Allowance for				
Philadelphia Accounts	116,801	151,081	1,13,800	182,001
Total Receivables	\$ 145,286	\$ 43,097	\$ 130,735	\$ 310,438
Total Current Assets	\$ 147,801	\$ 48,282	\$ 260,560	\$ 288,082
Restricted Assets:				
Utility Customers' Deposits:				
Cash	\$ -	\$ -	\$ -	\$ -
Investments	58,182	-	58,201	58,219
Total Utility Customers' Deposits	\$ 58,182	\$ -	\$ 58,201	\$ 58,219
Water System Fund Cash	-	202,028	128,028	22,871
Water Billing Fund Cash	-	127,744	127,744	127,815
Water Reserve Fund Cash	-	5	5	18,512
Water Reserve Fund Investments	-	145,190	185,190	185,000
Water Control and Replacement Fund Cash	-	42,874	42,874	42,112
Total Restricted Assets	\$ 58,182	\$ 417,841	\$ 444,042	\$ 426,319
Plant and Equipment, at Cost	22,816,548	21,462,935	22,182,454	22,188,874
Less: Accumulated Depreciation	1614,208	(1,338,426)	12,853,201	11,888,034
	\$1,804,943	\$4,124,509	\$9,329,253	\$10,300,840
Land	89,283	9,170	90,423	90,423
Construction in Progress	-	-	-	-
Total Plant and Equipment	\$1,894,226	\$4,133,779	\$9,412,676	\$10,579,137
Total Assets	\$2,440,209	\$2,490,302	\$2,117,278	\$2,333,538

(Continued)

CITY OF WASHINGTON
 FISCAL YEAR
 WATER AND SEWER ENTERPRISE FUND

EXHIBIT A
 (CONTINUED)

COMBINE BALANCE SHEET (CONTINUED)

June 30, 1999
 With Comparative Totals as of June 30, 1998

LIABILITIES AND FUND EQUITY

	WATER		SEWER		TOTAL	
	1999	1998	1999	1998	1999	1998
Current Liabilities (Payable From						
Current Account:						
Accounts Payable	\$ 2,843	\$ 13,798	\$ 13,897	\$ 23,214		
Contracts Payable	-	-	-	-		
Retainage Payable	-	-	-	-		
Other Accrued Expenses	-	-	-	-		
Due to Water Fund	-	3,423	3,423	3,423		
Total Current Liabilities	2,843	17,221	17,320	26,637		
(Payable from Current Account)	2,843	17,221	17,320	26,637		
Current Liabilities (Payable From						
Restricted Account:						
Customers' Deposits	\$ 59,297	-	\$ 59,297	\$ 59,218		
Accrued Bond Interest	-	59,488	59,488	59,488		
Revenue Bonds Payable	-	59,592	59,592	59,592		
Total Current Liabilities	59,297	118,970	118,777	118,298		
(Payable from Restricted Account)	59,297	118,970	118,777	118,298		
Long-Term Liabilities:						
Revenue Bonds Payable	-	1,898,524	1,898,524	1,898,524		
Total Liabilities	102,140	291,643	291,643	291,643		
Fund Equity:						
Contributed Capital:						
Capital Grants	\$1,413,643	\$1,133,488	\$1,426,431	\$1,385,177		
Less: Amortizations	(108,537)	(188,280)	(108,537)	(188,280)		
Municipality	582,123	1,623,188	1,623,123	1,623,123		
Total Contributed Capital	\$1,987,229	\$2,568,396	\$2,941,017	\$2,820,020		
Retained Earnings:						
Reserve for Revenue Bond	-	368,138	368,138	375,138		
Unreserved - Undesignated	344,423	111,826	442,565	412,731		
Total Retained Earnings	\$ 344,423	\$ 480,064	\$ 810,703	\$ 787,869		
Total Fund Equity	\$2,331,652	\$3,048,460	\$3,751,720	\$3,607,889		
Total Liabilities and Fund Equity	\$2,331,652	\$3,048,460	\$3,751,720	\$3,607,889		

See Auditor's report.

City of Pompano Beach
PROFITABILITY FUND
WATER AND SEWER ENTERPRISE FUND

EXHIBIT 200

CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, AND
INCOME (LOSS) BEFORE OPERATING TRANSFERS

For the Year Ended June 30, 1997
With Comparative Totals for the Year Ended June 30, 1996

	WATER FUND	SEWER FUND	TOTALS	
			1997	1996
Operating Revenues:				
Charges for Services	\$ 144,049	\$ 364,398	\$ 508,447	\$ 498,151
Connection Fees and Other Revenues	18,282	18,851	37,133	4,452
Total Operating Revenues	\$ 162,331	\$ 383,249	\$ 545,580	\$ 502,603
Operating Expenses:				
Salaries	\$ 52,195	\$ 58,865	\$ 111,060	\$ 118,721
Payroll Taxes and Employee Benefits	7,394	32,972	40,366	28,114
Supplies	18,783	21,808	40,591	33,879
Repairs and Maintenance	2,880	88,800	91,680	25,589
Vehicle Expenses	4,727	4,227	8,954	8,725
Miscellaneous	3,493	7,589	11,082	18,821
Utilities and Telephones	28,228	390,888	419,116	122,887
Depreciation	47,187	181,768	228,955	199,887
Water Chlorination	4,288	-	4,288	2,500
Postage and Office Supplies	4,882	-	4,882	4,225
Insurance	4,842	9,882	14,724	28,872
Real Estate	1,400	9,000	10,400	21,800
Water Meter Installation	-	-	-	-
Engineering	-	212	212	1,429
Total Operating Expenses	\$ 221,618	\$ 826,052	\$ 1,047,670	\$ 828,621
Operating Income (Loss)	\$ 40,713	\$ 447,397	\$ 488,110	\$ 324,082
Non-Operating Revenues (Expenses):				
Interest Income	\$ 9,807	\$ 20,282	\$ 30,089	\$ 26,724
Interest Expense	-	(162,282)	(162,282)	(184,829)
Total Non-Operating Revenues (Expenses)	\$ 9,807	\$ 78,002	\$ 87,871	\$ 18,195
Income (Loss) before operating transfers	\$ 50,520	\$ 525,399	\$ 575,981	\$ 342,277

(CONTINUED)

City of Hutchinson
 PROPRIETARY FUNDS
 WATER AND SEWER REVENUE FUNDS

EXHIBIT A-1
 (CONTINUED)

OPERATING STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN ACCUMULATED EARNINGS (CONTINUED)

For the Year Ended June 30, 1987
 With Comparative Totals for the Year Ended June 30, 1986

	WATER	SEWER	TOTALS	
	1987	1986	1987	1986
Operating Transfers in 1987:				
General Fund	\$ 4,343	\$ 8,183	\$ 12,526	\$ 16,400
1986 Capital Projects Fund	-	-	-	-
DMC Service Fund	-	-	-	-
Water Fund	-	12,890	12,890	4,791
Sewer Fund	2,608	-	2,608	4,474
Total Operating Transfers in 1987	\$ 6,951	\$ 21,256	\$ 28,244	\$ 25,665
Net Income (Loss)	\$ 138,480	\$ 21,534	\$ 160,014	\$ 179,170
Add: Current Year				
Depreciation on Fixed Assets Acquired by Grants Restricted for Construction That Reduce Contributed Capital	27,228	18,222	45,450	26,200
Increase (Decrease) in Retained Earnings	\$ 165,708	\$ 40,756	\$ 206,464	\$ 205,370
Retained Earnings - Beginning of Year	158,882	182,215	341,097	613,827
Retained Earnings - End of Year	\$ 324,590	\$ 222,971	\$ 547,561	\$ 819,197

See auditor's report.

City of Southland
FINANCIAL PLAN
NETS AND LONG DEBT SERVICE STATE

EXHIBIT A-2

COMPARATIVE STATEMENT OF CASH FLOW

FOR THE YEAR ENDED JUNE 30, 1993
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1992

	1993	1992	TOTAL	
	1993	1992	1992	1993
CASH FLOW FROM OPERATING ACTIVITIES:				
Operating Income (Loss)	\$ 10,342	\$ 95,722	\$ 95,380	\$ 106,064
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	97,737	152,764	250,501	350,501
Provision for Doubtful Accounts	3,400	4,000	4,400	7,400
Changes in Assets and Liabilities:				
(Increase) decrease in Accounts receivable	(2,494)	(7,333)	(4,839)	(22,494)
Increase (decrease) in Accounts Payable/ accrued expenses	(2,401)	4,100	1,699	(11,401)
Increase (decrease) in Customer Deposits	1,100	-	1,100	10,100
Net Cash Provided by operating activities	\$ 9,884	\$ 159,253	\$ 269,150	\$ 340,170
CASH FLOW FROM FINANCIAL ACTIVITIES:				
Financing Activities:				
Increase in Due from General Fund	-	-	-	-
Operating transfers in from other funds	4,000	4,100	8,100	16,100
Operating transfers out to other funds	-	(2,000)	(2,000)	(4,000)
Net Cash Provided by General Municipal Financing Activities	\$ 4,000	\$ 2,100	\$ 6,100	\$ 12,100
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital Grants Received	\$ 1,411	-	\$ 1,411	\$ 242,100
Construction of Capital Assets	(28,400)	(13,444)	(41,844)	(100,000)
Purchase of Equipment	-	-	-	(10,000)
Construction of Capital Improvements	-	-	-	(10,000)
Proceeds from previous bonds issued	-	-	-	(10,000)
Unexpended cash on previous bonds	-	(100,000)	(100,000)	(100,000)
2014100 Paid on previous bonds	-	(100,000)	(100,000)	(100,000)

(CONTINUED)

City of Pocatello
 REVENUE FUND
 WATER AND SEWER IMPROVEMENT FUND

EXHIBIT 2.2
 OCTOBER 1940

COMPARATIVE STATEMENT OF CASH FLOWS (CONTINUED)

For the Year Ended June 30, 1941
 With Comparative Totals for the Year Ended June 30, 1940

	1940		1941	
	1940	1941	1940	1941
Net Cash Used in Capital and Related Financing Activities	\$ 134,411	\$ 144,753	\$ 104,900	\$ 134,411
Cash Flow from Operating Activities:				
Interest Received on Investments	\$ 4,401	\$ 21,180	\$ 30,444	\$ 24,157
Receipts of Investments	144,000	109,474	124,000	114,111
Payments from Disbursement of Investments	—10,000	—10,000	—110,000	—104,111
Net Cash Provided by Operating Activities	\$ 138,401	\$ 120,654	\$ 44,444	\$ 34,157
Interest Received in Cash	\$ 170,271	\$ 44,100	\$ 24,000	\$ 170,271
Cash - Beginning of Year	—114,400	—114,400	—170,444	—114,400
Cash - End of Year	\$ 124,271	\$ 50,354	\$ 44,444	\$ 124,271
Reconciliation of Cash Accounts:				
Unreconciled Cash	\$ 124,271	\$ 50,354	\$ 44,444	\$ 124,271
Reconciled Cash	—114,400	—114,400	—114,400	—114,400

See Exhibit 2.1 report.

FUNDING FUND

MEMORANDUM TO THE BOARD

Cemetery Endowment Fund - To account for monies provided by private donors to defray expenses of cleaning and maintaining the Ponchartraine Cemetery. The principal amount of each gift is to be maintained intact and invested. Investment earnings are dedicated to cleaning and maintaining the cemetery. Funds collected are managed by the Ponchartraine Cemetery Endowment Board. This Board consists of five members, each of whom are branch managers of the five financial institutions located in the City. LSC are approved by the Mayor and Board of Aldermen. This Fund was established upon adoption of Ordinance 408 by the Mayor and Board of Aldermen on July 12, 1940.

City of Philadelphia
 BONDREDUCTION TRUST FUND
 CURRENT INDEBTMENT FUND

EXHIBIT E

COMPARATIVE FINANCE STATEMENT

FISCAL YEARS 1957 and 1956

ASSETS

	<u>1957</u>	<u>1956</u>
Current Assets:		
Investments	\$ 89,748	\$ 76,519
Accrued Interest Receivable	<u> 252</u>	<u> 252</u>
Total Assets	<u>\$ 90,000</u>	<u>\$ 76,771</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Due to General Fund	\$ 3,000	\$ 3,000
Total Liabilities	<u>\$ 3,000</u>	<u>\$ 3,000</u>
Fund Balance:		
Reserved for Encumbrance Principal	\$ 77,178	\$ 68,100
Reserved for Current Maintenance	<u> 252</u>	<u> 252</u>
Total Fund Balance	<u>\$ 77,430</u>	<u>\$ 68,352</u>
Total Liabilities and Fund Balance	<u>\$ 80,430</u>	<u>\$ 71,352</u>

See auditor's report.

City of Brookfield
 NONPROFITABLE YEAR FUND
 CURRENT ACCOUNT FUND

EXHIBIT 102

COMPARATIVE STATEMENTS OF REVENUE, EXPENSES, AND
 FUNDS IN FUND BALANCE

For the Years Ended June 30, 1987 and 1986

	1987	1986
Operating Revenues:		
Contributions		
Interest	\$ 6,810	\$ 6,170
TOTAL Operating Revenues	\$ 10,509	\$ 9,610
Operating Expenses:		
Inventory Maintenance	\$ 2,880	\$ 2,244
TOTAL Operating Expenses	\$ 2,880	\$ 2,244
Net Income	\$ 6,519	\$ 5,410
Fund Balance at Beginning of Year	20,028	20,600
Fund Balance at End of Year	\$ 27,425	\$ 26,010

See Auditor's report.

City of Des Moines
MUNICIPAL TRUST FUND
CURRENT ACCOUNT FUND

EXHIBIT 2.1

COMPARATIVE STATEMENTS OF CASH FLOW

For the Years Ended June 30, 1997 and 1996

	1997	1996
Cash Flows From Operating Activities:	\$ 2,000	\$ 1,000
Net Income	\$ 4,439	\$ 4,100
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Increase (Decrease) in Due to General Fund	\$ 2,439	\$ -
Net Cash Provided by Operating Activities	\$ 18,238	\$ 5,100
Cash Flows From Investing Activities:		
Proceeds from Maturities of Investments	\$ -	\$ -
Purchase of Investments	\$ 18,238	\$ 5,100
Net Cash Used in Investing Activities	\$ 18,238	\$ 5,100
INCREASE in Cash	\$ -	\$ -
Cash at Beginning of Year	\$ -	\$ -
Cash at End of Year	\$ -	\$ -

See Auditor's report.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets NOT used in PROPRIETARY fund operations.

City of Philadelphia

EXHIBIT 2

COMPARATIVE STATEMENTS OF GENERAL FIXED ASSETS - BY SOURCE

June 30, 1977 and 1976

	1977	1976
General Fixed Assets, at Cost:		
Land		
Buildings	\$ 813,733	\$ 801,733
Improvements Other Than Buildings	3,129,985	3,748,810
Equipment	1,609,225	2,484,779
Construction in Progress	728,240	551,198
	<u>6,281,223</u>	<u>7,586,520</u>
Total General Fixed Assets	62,860,209	56,879,118
Investment in General Fixed Assets from:		
General Obligation Bonds	\$3,782,864	\$1,360,551
Federal Grants	1,643,540	1,832,548
State Grants	826,453	587,005
Special Fund Revenues	1,880,508	871,628
Sales Tax Revenues	913,541	813,541
Equipment Rentals	150,438	135,413
Federal Shared Revenues	228,328	228,210
Special Assessments	48,848	48,848
Gifts	11,880	11,880
	<u>12,895,202</u>	<u>8,885,124</u>
Total Investment in General Fixed Assets	62,860,209	56,879,118

See Auditor's report.

CITY OF MEMPHIS

EXHIBIT 2-1

STATEMENT OF CHANGES IN FUND BALANCE SHEETS

For the Year Ended June 30, 1994

	FUND BALANCE SHEETS		DEBITORS		CREDITORS		TOTAL
	6/30/93	6/30/94	6/30/93	6/30/94	6/30/93	6/30/94	
GENERAL FUND ACCOUNTS, Beginning of Year	\$ 213,733	\$ 21,749,818	\$ 21,858,775	\$ 871,888	\$ -	\$ -	\$6,479,218
ADDITIONS							
General Fund Revenues	-	-	-	\$ 283,288	-	-	\$ 283,288
Equipment Sale	-	-	-	31,000	-	-	31,000
State Grants	-	-	45,448	-	-	-	45,448
General Obligation Bonds	-	283,887	-	18,435	-	-	302,322
Transfers	-	-	-	-	-	-	-
Total Additions	-	\$ 283,887	\$ 45,448	\$ 18,435	-	-	\$ 63,863
TOTAL Beginning and Addition	\$ 213,733	\$ 22,033,705	\$ 22,304,223	\$ 890,323	\$ -	\$ -	\$7,043,081
DEDUCTIONS							
Transfers Out	-	-	-	-	-	-	-
General Fund Account, End of Year	\$ 213,733	\$ 21,750,818	\$ 22,304,223	\$ 890,323	\$ -	\$ -	\$7,043,081

See auditor's report.

GENERAL LONG-TERM DEBT
ACCOUNT GROUP

To account for estimated principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

STATEMENTS OF GENERAL LONG-TERM DEBT

June 30, 1997 and 1998

	1997	1998
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT		
Amount Available in Debt Service Funds	\$ 267,529	\$ 264,300
Amount to be Provided in Future Years from:		
Sales and Use Tax	\$1,212,662	\$1,212,644
General Fund Surpluses	311,000	80,401
Repayment of Note Receivables	-289,884	-278,109
	1,233,778	1,014,632
Total Available and to be Provided	\$1,501,307	\$1,278,932
GENERAL LONG-TERM DEBT PAYABLE		
Public Improvement Bonds Payable	\$1,698,000	\$1,578,000
Certificates of Obligation	38,800	38,800
Obligation Under Capital Leases	61,890	61,890
Obligation Under Grant Agreement	146,400	170,500
	\$1,905,090	\$1,819,290

See Auditor's report.

OTHER DEVELOPMENT INFORMATION (CONTINUED)

SCHEDULE OF CONTRIBUTIONS PAID ELECTED OFFICIALS

City of Ponchatoula

SECURITY

SCHEDULE OF COMPENSATION PAID ELECTED OFFICIALS

June 30, 1997

Term of Office - July 1, 1994 Through June 30, 2000

<u>NAME AND ADDRESS</u>	<u>POSITION</u>	<u>AMOUNT</u>
Julius E. DeFrance 125 Woodhaven Drive Ponchatoula, LA 70454 15041388-6281	Mayor	\$ 18,000
E. W. Bironson 248 West Hickory Ponchatoula, LA 70454 15041388-6278	Alderman District A	1,400
Frank Scott 488 North 121st Street Ponchatoula, LA 70454 15041388-6348	Alderman District B	1,400
James McCreight 125 West Magnolia Ponchatoula, LA 70454 15041388-6776	Alderman District C	1,400
Orin Lee Poo 1128 South Forest St AYS Ponchatoula, LA 70454 (504) 388-7029	Alderman District D	1,400
Gary Stanga 275 Highland Road Ponchatoula, LA 70454 15041388-6762	Alderman District E Mayor Pro-Tem	1,400
Timothy J. Ojeda 876 West Pine Ponchatoula, LA 70454 15041388-2162	Police Chief	28,800
		<u>1,001,000</u>

See auditor's report.

SCHEDULE OF CHANGES IN GAGE ACCOUNTS
CREDITED PURSUANT TO ARTICLE V, SECTION 5 OF
THE 19,404,000 DEBENTURE SAVINGS BONDS SERIES 1994
LONG TERM FUND AGREEMENT

City of Philadelphia

Continued

STATEMENT OF CHANGES IN FUND BALANCES
 GENERAL FUND - TO ARTICLE V, SECTION 1.01
 FOR THE YEAR ENDED JUNE 30, 1999
 LONG-TERM FUND BALANCES

For the Year Ended June 30, 1999

ACCOUNT	GENERAL FUND		GENERAL FUND		GENERAL FUND		GENERAL FUND	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
Beginning Balance	1,000,000	100.00%	1,000,000	100.00%	1,000,000	100.00%	1,000,000	100.00%
Transfers In	100,000	10.00%	100,000	10.00%	100,000	10.00%	100,000	10.00%
Transfers Out	(50,000)	(5.00%)	(50,000)	(5.00%)	(50,000)	(5.00%)	(50,000)	(5.00%)
Other Changes	250,000	25.00%	250,000	25.00%	250,000	25.00%	250,000	25.00%
Ending Balance	1,300,000	130.00%	1,300,000	130.00%	1,300,000	130.00%	1,300,000	130.00%
Beginning Balance	1,000,000	100.00%	1,000,000	100.00%	1,000,000	100.00%	1,000,000	100.00%
Transfers In	100,000	10.00%	100,000	10.00%	100,000	10.00%	100,000	10.00%
Transfers Out	(50,000)	(5.00%)	(50,000)	(5.00%)	(50,000)	(5.00%)	(50,000)	(5.00%)
Other Changes	250,000	25.00%	250,000	25.00%	250,000	25.00%	250,000	25.00%
Ending Balance	1,300,000	130.00%	1,300,000	130.00%	1,300,000	130.00%	1,300,000	130.00%

Income as per City of Philadelphia
 The and City of Philadelphia

SCHEDULE OF INSURANCE COVERAGE IN FORCE (CONTINUED)

SCHEDULE OF CHARGES IN JOINT FUND TRUST AGREEMENT

City of Rochester

REVENUES

REVENUE BY SOURCE - 2010-2011 FISCAL YEAR

For the Year Ended June 30, 2011

REVENUE	PERCENTAGE	PERCENTAGE	PERCENTAGE	PERCENTAGE	PERCENTAGE	PERCENTAGE	PERCENTAGE	PERCENTAGE	PERCENTAGE
	2010	2011	2010	2011	2010	2011	2010	2011	2010
PROPERTY TAXES	48,100	48,100	100.00	100.00	0	0	0	0	0
SALES TAXES	0	0	0	0	0	0	0	0	0
INCOME TAXES	0	0	0	0	0	0	0	0	0
FEES	0	0	0	0	0	0	0	0	0
GRANTS	0	0	0	0	0	0	0	0	0
INTEREST	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0
TOTAL	48,100	48,100	100.00	100.00	0	0	0	0	0

Fiscal Agents:
Bogert & Co.

Advisors:
KPMG LLP
KPMG LLP
KPMG LLP
KPMG LLP
KPMG LLP

Debt Issuance:
Aurora Bond
Cantabrigia Bond Capitalized
Pinedale
Total of 2011

For additional reports:

SCHEDULE OF SERVICE FEES, RATES AND BILLING

OTHER REPORTS REQUIRED BY ECONOMIC ANALYSIS STATUTE

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
SYSTEMS BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Durnin & James

INDEPENDENT PUBLIC ACCOUNTANTS

John W. Smith, CPA
Francis R. Smith, CPA
74 Professional Corporation

Shreveport, Louisiana
American Institute of Certified Public Accountants

Timothy D. Mahoney, CPA
Raymond T. Givens, CPA

Shreveport, Louisiana
Shreveport Public Accountants

August 7, 1997

**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL
CONTROL STRUCTURE BASED ON AN OPINION ON GENERAL PURPOSE
FINANCIAL STATEMENTS PREPARED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Julian K. Dufresne, Mayor
and the Members of the Board of the Parish Board
City of Bossier Parish, Louisiana

We have audited the general purpose financial statements of the City of Bossier Parish, Louisiana, for the year ended June 30, 1997, and have issued our report thereon dated August 7, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the City of Bossier Parish, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, policies and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the City of Bossier Parish, Louisiana, for the year ended June 30, 1997, we considered the internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

CITY OF BOSTON/MASS.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involved matters relating to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the intentions of management in the general purpose financial statements.

ACCOUNTING APPLICATIONS

In applying our testing procedures to your accounting applications, we noted the following areas which need to be strengthened in an effort to increase internal control over your resources:

1. Service Revenues and Receivables - Proprietary Fund Types
2. Revenues, Receivables and Receipts - Governmental Funds
3. Expenditures for Goods and Services and Accounts Payable

SERVICE REVENUES AND RECEIVABLES - PROPRIETARY FUND TYPES

Delinquent Customer Accounts:

Condition: During our audit and testing of City service revenues, we noted delinquent accounts increased by \$6,400 to \$80,983 on June 30, 1987. This condition was also noted during the prior year audit. Improvement is needed in this area to make sure all residents pay their bills in accordance with the water and sewer ordinances adopted by the City and accounts are collected on a timely basis. The cause of this condition appears to be the failure of the City to terminate services to delinquent customers on a timely basis. As a result of this condition, current security deposits for those delinquent accounts may not be sufficient to cover the outstanding delinquent balances. This could result in a significant loss of revenue to the City should the customer not be able or willing to pay the remaining balance on their account after applying the security deposit.

Recommendation: We recommend the City apply security deposits to accounts of terminated customers on a timely basis in accordance with the City's established cutoff procedure. We also recommend customers who have had their service terminated be purged from the current accounts receivable aging report and placed on a cutoff customer list. We also recommend the City investigate alternative methods of enforcing collections for those customers who previously were not on the city water system.

Management's Response: In a letter dated November 12, 1987, the City stated that it has reviewed its policy and procedure terminating service to delinquent accounts and applying security deposits to terminated accounts on a timely basis. Changes were made to the policy as appropriate. In the future, the City will apply security deposits to terminated accounts on a monthly basis with a proper write-off of any uncollected balance. With respect to the delinquent customers previously served by a private water system, the Mayor and City Council intend to hold a work session to determine the City's policy regarding the collection of these accounts, many of which are more than one year old. Now that we have acquired the water rights, these customers receive a current bill and must pay on a timely basis or be disconnected. The delinquent account accumulated prior to the City acquiring the water rights. On the prior computerized utility billing system, the City maintained inactive customers on file for "tracking purposes". As a result, these

CITY OF PORTSMOUTH

insurance requirements were listed on the current accounts receivable trial balance at year-end. The City recently purchased a new computerized billing system and plans to migrate these customers in an inactive file which will exclude them from the active accounts receivable balance at year-end.

Fixed Assets:

Conditions: During our audit and testing of water rates, we noted that operating expenses for the water fund for the fiscal year ended June 30, 1987, totaled \$148,048. For the same period, operating expenses totaled \$173,828, resulting in an operating loss of \$25,780. Improvement is needed in this area to make sure the water fund has sufficient financial resources to pay operating expenses and capital improvements as they come due. The cause of this condition appears to be rising operating expenses while at the same time water rates have remained fixed. As a result, the water system is presently operating at a cash deficit. As of June 30, 1986, cash reserves totaled \$188,618. As of June 30, 1987, cash reserves totaled \$121,448. As a result, cash reserves during the fiscal year ended June 30, 1987, have decreased by \$67,170 over the prior fiscal year. If this condition is not corrected soon, the cash surplus within the water fund could be depleted within the next four years. If this occurs, the water fund will not be able to pay operating expenses and capital maintenance as they become due. This condition was noted in the prior year audit.

Recommendation: We recommend the City set water rates at sufficient levels to fund depreciation and eliminate the operating loss. This would allow the water fund to accumulate sufficient financial resources to provide for major repairs and renovations and future expansion in the system.

Management's Response: In a letter dated November 13, 1987, the City stated that it is aware of the need to increase water rates to offset this cash shortfall and to provide additional necessary funds for continued operation and maintenance of the system as well as major improvements to the system. The Mayor has met individually with each member of the City Council to review the need for increasing water rates. A final decision on water rates was deferred until the completion of the annual audit and report of findings from the auditor. It is anticipated that there will be a slight increase in water rates to offset this cash shortfall. The City plans to hold a work session shortly to consider the amount of water rate increase required to offset this cash shortfall and improve the cash surplus available in the water fund.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material to, or affect the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions as defined accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following reportable conditions which we believe to be material weaknesses.

CITY OF FORTSMITH

REVENUE, RECEIVABLE AND RECEIVED - GOVERNMENTAL FUNDS

Fines and Bonds Payments

Condition: During our audit of fines and bonds revenue, we noted the City is not forwarding Form DDMV and the blue copy of the ticket to Baton Rouge as required by state law. This condition was noted in the prior year audit. Improvement is needed in this area to insure the City maintains adequate controls over fines and bonds revenue. The cause of this condition appears to be an oversight on the part of the Court Clerk.

Recommendation: We recommend the City forward Form DDMV and the blue copy of the ticket to Baton Rouge as required by state law.

Management's Response: In a letter dated November 11, 1997, the City stated that in the future, the City intends to complete and forward Form DDMV 1794 and the blue copy of the ticket to Baton Rouge as required by state law.

Condition: During our audit of fines and bonds revenue, we noted that a "Hollo Broer" stamp is being used for stamping traffic tickets which will not be processed. Improvement is needed in this area to insure the City maintains adequate controls over fines and bonds revenue. The cause of this condition appears to be an oversight on the part of the Court Clerk.

Recommendation: We recommend the City require that whenever a traffic ticket is not to be processed, the signature of the City Judge, who has authority to not prosecute a violation, be present on the face of the ticket. We further recommend that the reason for the decision not to prosecute by the City Judge be written on the ticket giving the date and circumstances for the decision NOT to prosecute.

Management's Response: In a letter dated November 12, 1997, the City stated that effective immediately, the City will instruct the Court Clerk to cease using the "Hollo Broer" stamp. The City will require the City Judge to initial and date each violation for which the Judge has decided not to prosecute. The Judge's reasons for deciding not to prosecute will also be noted on the face of the ticket.

EXPENDITURES FOR GOODS AND SERVICES AND RECEIVED PAYABLE

Unauthorized Signature Stamp

Condition: During our audit and testing of cash disbursements, we noted that several facsimile signature stamps with dual signatures of the Mayor and the City Clerk exist. According to the City Clerk, these stamps are kept in the vault, but the vault is accessible and used by all city hall employees. The dual signature stamps combined with the easy accessibility by several employees represents a substantial weakness in the internal controls over cash disbursements. Improvement is needed in this area to insure that adequate controls over cash disbursements are maintained and expenditures are in accordance with management's intent. This condition appears to be an oversight on the part of the City Clerk. As a result, this condition creates an environment in which expenditures could occur without proper authorization of the Mayor and City Clerk.

Recommendation: We recommend that facsimile signature stamps with dual signatures not be used. If a signature stamp must be used, we recommend that it be a requirement that one

of the signatures required on such checks by an authentic signature rather than a facsimile. In our opinion, the live signature of the City Clerk or the Mayor POC-100 is far superior to present on all checks.

MANAGEMENT'S RESPONSE: In a letter dated November 21, 1987, the City stated that effectively immediately, the City will cease using the dual signature stamp for cash-on-hand signatures. In the future, the City will require the live signature of the Mayor and City Clerk on all checks. In the absence of either the Mayor or City Clerk, the live signature of the Mayor POC-100 will be required.

Other Year-End Findings

In our prior audit for the year ended June 30, 1986, we reported certain other findings relating to the system of internal accounting control. We covered the city's activity during the past year which have resolved those prior findings except for the matters addressed previously in this report.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the City of Monroeville, Louisiana, in a separate letter dated August 7, 1987.

This report is for the information of management and the Louisiana legislative bodies. This restriction is not intended to limit the distribution of this report which, upon acceptance by the Mayor and City Council of the City of Monroeville, Louisiana, is a matter of public record.

Respectfully Submitted,

Dwain S. James
DWAIN S. JAMES, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF FEDERAL FINANCE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
CONGRESSIOANAL AUDITING STANDARDS

Durnin & James

REGISTERED PUBLIC ACCOUNTANTS

Lee A. Durnin, CPA
David E. James, CPA
A Professional Corporation

Charles E. Maloney, CPA
Raymond L. Gentry, CPA

Office
Address: 117 East Chestnut Street
Crestwood Hills, Louisiana

Phone
Number: 337-835-1100
Crestwood Hills, Louisiana

August 7, 1987

**Independent Auditor's Report on Compliance
Based on an Audit of General Purpose
Financial Statements Performed in Accordance
with Government Auditing Standards**

The Honorable Julian E. Deforeste, Mayor
and the Members of the Ponchartraine City Council
City of Ponchartraine, Louisiana

We have audited the general purpose financial statements of the City of Ponchartraine, Louisiana, as of and for the year ended June 30, 1987, and have issued our report thereon dated August 7, 1987.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Ponchartraine, Louisiana, is the responsibility of the City of Ponchartraine, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the City of Ponchartraine's compliance with various provisions of laws, regulations, contracts, and grants. However, it should be noted that our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance are failures to follow requirements, or violations of prohibitions, contained in laws, regulations, contracts, or grants, that cause us to conclude that the aggregation of misstatements resulting from those failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following material instance of noncompliance.

COMPLIANCE WITH STATE LAW

Local Governmental Budget Law

The City of Ponchartraine did not comply with certain budget requirements imposed by state law. Budget procedures applicable to the city are specified in state law, Louisiana Revised Statutes (RS) R.S.1 29:1381-1384. The pertinent parts of the law and the manner in which the city failed to comply with the law are as follows:

CITY OF BOSTON

State law (RSA-R.S.) 28:1209-1210 requires the original budget to be amended when actual expenditures exceed the amount budgeted by five percent or more.

Findings: The budget for the fiscal year ended June 30, 1997, was amended on June 12, 1997. However, actual expenditures exceeded the amount budgeted in the following funds by more than five percent:

	Actual Expenditures	Amount Budgeted	Percent
Solid Waste Collection Fund	\$10,328	\$ 8,000	129%
Equipment Millage Fund	162,848	150,000	109%

Recommendation: We recommend the City continue to closely monitor its budget and accept budget amendments when required.

Management's Response: In a letter dated November 12, 1997, the City stated that it did adopt a budget amendment for the fiscal year ended June 30, 1997. However, due to an unintentional oversight, the budget for the Solid Waste Collection Fund and the Equipment Millage Fund was not amended. The City will continue to monitor its budget on a regular basis and accept budget amendments when appropriate.

This report is intended for the information of management and the Louisiana Legislative Budget. This restriction is not intended to limit the distribution of the report, which upon acceptance by the Mayor and City Council of the City of Bossier-Shreve, Louisiana, is a matter of public record.

Respectfully submitted,

Dwight S. Jones
Dwight S. Jones, CPA

Durnin & James

CHARTERED PUBLIC ACCOUNTANTS

John H. Durnin, CPA
Dean E. James, CPA
A Professional Corporation

Charles E. Williams, CPA
Ryan C. Murray, CPA

Member
American Institute of
Certified Public Accountants

Member
Board of Accountancy
Certified Public Accountant

November 4, 1997

The Honorable Julius K. Balfredo, Mayor
and Members of the Bogalusa City Council
City of Bogalusa, Louisiana

We have audited the general purpose financial statements of the City of Bogalusa for the year ended June 30, 1997, and have issued our report thereon dated August 7, 1997. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated May 8, 1996, our responsibility, as described by professional standards, is to plan and perform our audits to obtain reasonable, but not absolute, assurance about whether the general purpose financial statements are free of material misstatement. Because of the nature of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that errors of errors, irregularities, or illegal acts, including fraud and defalcations, may exist and not be detected by us.

As part of our audits, we considered the internal control structure of the City of Bogalusa. Such considerations were solely for the purpose of determining the audit procedures and not to provide any assurance concerning such internal structures.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the City of Bogalusa's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Significant Accounting Policies

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the City of Bogalusa are described in Note 1 to the general purpose financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 1997. We noted no transactions entered into by the City of Bogalusa during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the general purpose financial statements prepared by management and are based on management's current judgments. Certain accounting estimates are particularly sensitive because of their significance to the general purpose financial statements and because of the possibility that future events affecting them may differ significantly from management's current judgments.

Management's estimate of the allowance for doubtful accounts is based on historical rates and other reasons, historical loss levels, and an analysis of the collectability of individual accounts. We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the proprietary budgetary financial statements taken as a whole.

Significant Audit Adjustments

For purposes of this letter, professional standards define a significant audit adjustment as a proposed correction of the general purpose financial statements that, in our judgment, may not have been detected through our auditing procedures. These adjustments may include those proposed by us but not recorded by the City of Honolulu that could potentially cause future financial statements to be materially misstated. Even though we have concluded that such adjustments are not material to the current financial statements.

We proposed several audit adjustments related to accounts receivable and accounts payable. The corrections were not considered material in relation to the individual fund-type financial statements of the City of Honolulu taken as a whole. The City has agreed to the proposed audit adjustments and will record the adjustments in the accounting records of the City of Honolulu for the year ended June 30, 1987.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the general purpose financial statements or the auditor's report. We are pleased to report that we had no disagreements arise during the course of our audit.

Consultations with Other Independent Accountants

To the best of our knowledge, management has not consulted with or obtained opinions from other independent accountants during the past year that are subject to the requirements of Statement on Auditing Standards No. 54, "Factors on the Application of Accounting Principles."

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing our audit.

CITY OF FRENCHVILLE
November 4, 1967
Page Three

This report is for the information of management, the Louisiana Legislative Auditor, and the Coastal Bureau. This restriction is not intended to limit the distribution of this report which, upon acceptance by the Mayor and City Council of the City of Frenchville, Louisiana, is a matter of public record.

Respectfully submitted,

Dwight James
DIRECTOR & JAMES, JR.

WJL/vdm

1 Printed and signed for

Durnin & James

REGISTERED PUBLIC ACCOUNTANTS

John M. Durnin, CPA
Donald L. James, CPA
SA, Professional Corporation

Thibodaux
Attention: James &
Donald L. James, CPAs

Charles R. Mathews, CPA
Randy C. Gentry, CPA

Thibodaux
Attention: James &
Donald L. James, CPAs

August 7, 1997

The Honorable Julius B. DeLoach, Mayor
and Members of the Parishotola City Council
City of Parishotola, Louisiana

We have audited the general purpose financial statements of the City of Parishotola, Louisiana, for the year ended June 30, 1997, and have issued our report thereon dated August 7, 1997.

In planning and performing our audit of the financial statements, we considered the City's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit we became aware of several matters that are an opportunity for strengthening internal control and operating efficiency. We previously reported on the City's internal control structure in our report dated August 7, 1997. This letter does not affect our report dated August 7, 1997, on the general purpose financial statements of the City. The following summarizes our comments and suggestions regarding the matters:

Emergency Housing Rehabilitation Loans:

Condition: During our audit and review of the Emergency Housing Rehabilitation Fund, we noted that delinquent notes for which no payments have been received in over two years total \$11,018. We believe steps should be taken by the City to enforce collection of these notes. Improvement is needed in this area to make sure the City collects all revenue to which it is entitled.

Recommendation: We recommend the City have its attorney place a lien on the property subject to the note and proceed with collection action on the lien.

Management's Response: In a letter dated November 12, 1997, the City stated that it is aware of the delinquent status of each of these loans and has made numerous attempts in the past to collect these loans. The City will forward the auditor's recommendations to the City Attorney to determine what legal alternatives, if any, are available to enforce collection of these accounts.

CITY OF PORTLAND

August 3, 1997

Page Two

Sanitary Hospital Care Fund Interest:

Conditions: During our audit and review of the Sanitary Hospital Care Fund, we noted that interest earned in the amount of \$3,300 had not been transferred to the General Fund as required. This interest is required to be transferred to the General Fund to help offset the cost of maintaining the city sanitarium. Improvement is needed in this area to ensure that the General Fund receives the use of all revenue to which it is entitled.

Recommendation: We recommend that whenever the certificates of deposit mature, any interest earned at maturity along with the interest earned in 1997 of \$3,300 be transferred to the General Fund.

Management's Response: In a letter dated November 10, 1997, the City stated that the interest earned on the Sanitary Hospital Care Fund was not transferred to the General Fund as required due to an unintentional oversight on the part of the City. In accordance with your recommendation, when the certificates of deposit mature, any interest earned at maturity along with the interest earned in 1997 of \$3,300 will be transferred to the General Fund as required.

Fireman Pay Billing Fund:

Conditions: During our audit and review of the Fireman Pay Billing Fund, we noted that transfers by the Fireman Pay Billing Fund to the General Fund are presently set at \$1,400 per month. The maximum amount allowable under the terms of the plan for this post is \$2,740 per month. If the present monthly transfer of \$1,400.00 is not increased, the Fireman Pay Billing Fund will be overfunded at December 31, 1997 by approximately \$20,000. Improvement is needed in this area to ensure that the General Fund receives all revenue to which it is entitled.

Recommendation: We recommend the City plan to increase the regular monthly transfer from the Fireman Pay Billing Fund to the General Fund from the present amount of \$1,400.00 to the amount allowable of \$2,740.

Management's Response: In a letter dated November 12, 1997, the City stated that it will review the present Fireman Pay Billing Fund to determine the correct monthly transfer to be made to the General Fund. When the correct amount of the transfer is determined based on the positions filled and the salary levels of the fire department, an adjustment in the monthly transfer will be made as appropriate.

Sales Tax Fund Surplus:

Conditions: During our audit and review of sales tax expenditures, we noted for the fiscal year ended June 30, 1997, expenditures and operating transactions not exceeded current sales tax revenues by \$200,100. As a result, the ending surplus at June 30, 1997, in the 1993 Sales Tax Fund and the 1992 Sales Tax Fund was \$75,810 and \$90,000, respectively. In our opinion, this surplus should be increased to provide a better cushion for the City for unforeseen events.

Recommendation: We recommend the City analyze its present and future capital improvement needs to determine the level of surplus needed in each of the sales tax funds. A larger accumulated surplus will help to ensure that the City also has adequate financial resources to hedge against future uncertainties.

Recommendation Response: In a letter dated November 12, 1987, the City stated that it had decided to utilize a portion of the surplus in each of the sales tax funds accumulated in prior years to renovate the new city hall complex. The city hall complex was completed in June, 1987. The City plans to increase the present surplus in each of the sales tax funds during the current fiscal year.

Prior Year Management Letter Comments:

In our prior management letters for the audit for the year ended June 30, 1986, we made certain recommendations relating to garbage fee revenue. We covered the City's efforts during the past year which have received this prior management letter comment.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and suggestions with Mayor Julian DeLoach and City Clerk Elizabeth Schneider, F.D.A. and will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. We wish to express our thanks and appreciation to your staff for the help and assistance they provided during the audit.

Respectfully submitted,


DENNIS A. JONES, CPA'S

dsj/rlj