

**NATIONAL COUNCIL OF NEGRO WOMEN
 OF GREATER NEW ORLEANS
 1998 BUDGET
 PROJECT INDEPENDENCE**

REVENUES	<u>1998</u>
Board Generated Self Support	-
Client Generated self support	-
Government Grants/Contracts	-
Other Revenues	<u>107,334</u>
Total Self Generated Revenue	<u>107,334</u>
United Way Contributions	-
CFC Designations	-
Grand Total Revenue	<u>\$ 107,334</u>
Expenses	
Compensation Expense	50,743
Occupancy Expense	14,600
Travel & Transportation Expense	1,200
Specific Assistance	-
Board Generated Self Support Expenses	-
Other Direct Program/Support Expenses	<u>25,997</u>
Total Expenses	<u>\$ 107,334</u>

See the accountant's audit report and the accompanying notes to the financial statements.

NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
1998 BUDGET
CARL PERKINS

	1998
REVENUE	
Board Generated Self Support	-
Client Generated self support	-
Government Grants/Contracts	-
Other Revenues	27,918
Total Self Generated Revenue	27,918
United Way Contributions	-
CPC Designations	-
Grand Total Revenue	\$ 27,918
Expenses	
Compensation Expense	10,575
Occupancy Expense	-
Travel & Transportation Expense	550
Specific Assistance	9,000
Board Generated Self Support Expenses	-
Other Direct Program/Support Expenses	7,841
Total Expenses	\$ 27,976

See the accountant's audit report and the accompanying notes to the financial statements.

NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
1998 BUDGET
WAYS OF MOPE

	1998
REVENUE	
<i>Board Generated Self Support</i>	-
<i>Client Generated self support</i>	-
<i>Government Grants/Contracts</i>	-
<i>Other Revenues</i>	\$5,000
Total Self Generated Revenue	\$5,000
<i>United Way Contributions</i>	-
<i>CPC Designations</i>	-
Grand Total Revenue	\$ 5,000
 Expenses	
<i>Compensation Expense</i>	40,530
<i>Occupancy Expense</i>	19,900
<i>Travel & Transportation Expense</i>	12,740
<i>Specific Assistance</i>	3,000
<i>Board Generated Self Support Expenses</i>	-
<i>Other Direct Program/Support Expenses</i>	19,430
Total Expenses	\$ 95,000

See the accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
 OF GREATER NEW ORLEANS
 1998 BUDGET
 TEEN ENLIGHTENMENT CENTER**

REVENUE	1998
<i>Board Generated Self Support</i>	-
<i>Client Generated self support</i>	-
<i>Government Grants/Contracts</i>	-
<i>Other Revenues</i>	<u>60,488</u>
Total Self Generated Revenue	<u>60,488</u>
<i>United Way Contributions</i>	-
<i>CPC Designations</i>	-
Grand Total Revenue	<u>\$ 60,488</u>
Expenses	
<i>Compensation Expense</i>	45,180
<i>Occupancy Expense</i>	7,600
<i>Travel & Transportation Expense</i>	1,548
<i>Specific Assistance</i>	-
<i>Board Generated Self Support Expenses</i>	-
<i>Other Direct Program/Support Expenses</i>	<u>6,000</u>
Total Expenses	<u>\$ 60,328</u>

See the accountant's audit report and the accompanying notes to the financial statements.

NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
1998 BUDGET
SUPPORTIVE HOUSING

	1998
REVENUE	
Board Generated Self Support	-
Client Generated self support	-
Government Grants/Contracts	-
Other Revenues	137,228
Total Self Generated Revenue	137,228
United Way Contributions	-
CPC Designations	-
Grand Total Revenue	\$ 137,228
Expenses	
Compensation Expense	82,633
Occupancy Expense	-
Travel & Transportation Expense	-
Specific Assistance	600
Board Generated Self Support Expenses	-
Other Direct Program/Support Expenses	44,995
Total Expenses	\$ 128,228

See the accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
 OF GREATER NEW ORLEANS
 1998 BUDGET
 R. O. P. W. A. - C. D. B. G.**

REVENUE	<u>1998</u>
Board Generated Self Support	-
Client Generated self support	-
Government Grants/Contracts	-
Other Revenues	<u>40,500</u>
Total Self Generated Revenue	<u>40,500</u>
United Way Contributions	-
CPC Designations	-
Grand Total Revenue	<u>\$ 40,500</u>
Expenses	
Compensation Expense	40,000
Occupancy Expense	970
Travel & Transportation Expense	-
Specific Assistance	-
Board Generated Self Support Expenses	-
Other Direct Program/Support Expenses	<u>3,500</u>
Total Expenses	<u>\$ 44,500</u>

See the accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
1986 BUDGET
ADOLESCENT MOTHERS INITIATIVE**

REVENUE	<u>1986</u>
<i>Board Generated Self Support</i>	-
<i>Client Generated self support</i>	-
<i>Government Grants/Contracts</i>	-
<i>Other Revenues</i>	-
Total Self Generated Revenue	<u>-</u>
<i>United Way Contributions</i>	100,787
<i>CPC Designations</i>	-
Grand Total Revenue	<u><u>\$ 100,787</u></u>
Expenses	
<i>Compensation Expense</i>	122,832
<i>Occupancy Expense</i>	11,500
<i>Travel & Transportation Expense</i>	7,500
<i>Specific Assistance</i>	7,500
<i>Board Generated Self Support Expenses</i>	-
<i>Other Direct Program/Support Expenses</i>	30,425
Total Expenses	<u><u>\$ 180,757</u></u>

See the accountant's audit report and the accompanying notes to the financial statements.

Appendix A

**NATIONAL COUNCIL OF AHEAD WOMEN
OF GREATER NEW ORLEANS
MOVED TO FINANCIAL STATEMENTS
DECEMBER 31, 1986**

4. LEASES:

The organization leases office space located on Carondelet Street and Jackson Avenue, and Old Genilly in New Orleans. All of the leases are classified as operating leases. The following minimum lease payments and expiration dates by location of the leases are as follows:

LEASE LOCATION	LEASE EXPIRATION DATE	MINIMUM	LEASE	PAYMENTS
		1987	1988	TOTAL
Carondelet Street	Annually Renewed	\$12,000	\$12,000	\$24,000
Jackson Avenue	Annually Renewed	\$11,400	0	\$11,400
Old Genilly	Annually Renewed	\$12,000	0	\$12,000

5. RESTRICTION ON ASSETS:

Substantially all of the restrictions on assets relate to funds administered to build the Liberty House. As of December 31, 1986 some contract work has begun at the site. The organization has an interest free note to the Green Foundation with a balance of \$80,000.00. Amounts from this note are restricted to the construction of the Liberty House. The note will be paid back \$8,000.00 per year.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1986**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

BASIS OF REPORTING (Continued)

The accompanying financial statements include the total assets, liabilities, fund balances, and financial activities of the Adkinsome' Mothers Initiative Program, 50 Year Anniversary Center, Carl D. Perkins, W.O.P.A.C.A. Program, Rays of Hope Program, Expansion Program, Supportive Housing, Project Independence, and other major program activities. All are funded by a combination of federal government grants, United Way contributions and private donors.

2. EQUIPMENT AND DEPRECIATION

The organization does not maintain a plant fund due to the small amount of equipment owned. All equipment is recorded in the respective fund. The organization records equipment purchased at cost and equipment donated at its fair market value. At December 31, 1986 the costs of such assets were as follows:

	<u>1986</u>
Office furniture and equipment	\$4,827
Accumulated depreciation	(6,586)
Net	\$(1,759)

3. INCOME TAXES

The organization is exempt from federal and state income taxes under the provision of IRS Code Section 501(c).

4. NOTES PAYABLE

The organization incurs debts to certain programs. As of December 31, 1986 the following notes were required while awaiting reimbursements from the grantor relating to several programs:

	<u>1986</u>
Note payable Bank	18,200
Note payable Funds/Other	4,500
Note payable Brown Foundation	80,000
	102,700

Interest expense for 1986 was \$1,740.00 for all notes. The note payable to the Brown Foundation is an interest free note.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
OFFICE OF FINANCIAL STATEMENTS
DECEMBER 31, 1996**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASE OF ACCOUNTING:

The records of the organization are maintained on a cash basis of accounting. However, the funds reported in the accompanying financial statements have been converted to the accrual basis of accounting utilizing the following practices:

Grants, Support and Revenue:

Grants, Private Agency and United Way contributions are recorded when the organization is entitled to the funds.

Interest income on time deposits is recorded when the interest is earned.

Substantially all other revenues are recorded when received.

Donated Services:

No amounts have been reflected in the statements for donated services inasmuch as no objective basis is available to measure the value of such services; however, a substantial number of volunteers have donated significant amounts of their time in the organization's program services and in it's fund-raising campaigns.

Expenses:

Expenses are generally recognized under the accrual basis of accounting when the related fund liability is incurred.

Accruals:

The receivable balance at December 31, 1996 represents primarily amounts due from Governmental Offices. The organization uses the direct write-off method of recognizing uncollectible amounts. The results of using this method are comparable to what they would have been had the reserve method been used as required by generally accepted accounting principles.

Under the method, a bad debt expense is recorded in the year an amount is determined to be uncollectible. The organization has recorded no bad debt expense for the year ending December 31, 1996.

BASE OF REPORTING

The financial statements include the total of all the accounts of the organization which are operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise it's assets, liabilities, fund equity, revenues, and expenditures.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 1998**

	<u>TOTAL EXPENSES:</u>
SUPPORT	
Fees & Grants from Government	\$ 358,349
United Way Contributions	\$188,589
Miscellaneous Income	\$41,638
TOTAL SUPPORT	<u>\$588,576</u>
COMPENSATION-RELATED EXPENSES	
Salaries	\$ 277,007
Payroll Taxes	37,000
Employee health & retirement	40,556
Total Compensation Expenses	<u>354,563</u>
CONFERENCES AND TRAINING	6,662
EQUIPMENT & FIXED ASSETS	7,941
OCCUPANCY EXPENSE	80,147
SPECIFIC ASSISTANCE	6,800
OTHER EXPENSES:	
Outside Printing and publications	5,762
Organization Dues	5,278
Professional fees	60,847
Supplies and general expenses	32,434
Telephone	12,951
Travel and Transportation	28,862
Miscellaneous	7,328
ADMINISTRATIVE O/H REIMBURSEMENTS	0
TOTAL EXPENSES	<u>\$ 873,382</u>

See accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 1988**

	RAIS-OF HOPE	OTHER PROGRAMS	SUPPORTING SERVICES AND MANAGEMENT
SUPPORT			
Fees & Grants from Government	\$ 54,877	\$ 44,531	-
United Way Contributions	-	-	-
Miscellaneous Income	-	\$41,488	\$743
TOTAL SUPPORT	<u>\$54,877</u>	<u>\$85,019</u>	<u>\$743</u>
COMPENSATION-RELATED EXPENSES			
Salaries	\$ 8,288	\$ 1,182	\$ 40,443
Payroll Taxes	878	281	8,242
Employee Health & retirement	-	-	5,552
Total Compensation Expenses	<u>9,166</u>	<u>1,463</u>	<u>54,237</u>
CONFERENCES AND TRAINING	-	3,800	1,619
EQUIPMENT & FIXED ASSETS	250	5,057	-
OCCUPANCY EXPENSE	28,103	5,000	23,141
SPECIAL ASSISTANCE	-	-	164
OTHER EXPENSES			
Outside Printing and publications	-	865	2,200
Organization Dues	-	-	278
Professional fees	2,200	4,530	14,258
Supplies and general expenses	5,842	3,855	6,748
Telephone	883	530	5,844
Travel and Transportation	3,257	500	8,137
Miscellaneous	284	1,721	3,244
ADMINISTRATIVE O/H REIMBURSEMENTS	13,788	4,480	(47,188)
TOTAL EXPENSES	<u>\$ 81,733</u>	<u>\$ 31,374</u>	<u>\$ 73,778</u>

See accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF AGRO WOMEN
OF GREATER NEW ORLEANS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 1996**

	H. O. P. W. A. C.D.B.G.	TEEN ENLIGHTENMENT	SUPPORTIVE HOUSING
SUPPORT			
Fees & Grants from Government	\$ 88,400	\$ 70,000	\$ 65,200
United Way Contributions	-	-	-
Miscellaneous Income	-	-	-
TOTAL SUPPORT	<u>\$88,400</u>	<u>\$70,000</u>	<u>\$65,200</u>
COMPENSATION/RELATED EXPENSES			
Salaries	\$ 51,479	\$ 27,067	\$ 26,941
Payroll Taxes	7,872	3,222	3,114
Employee health & retirement	(126)	127	-
Total Compensation Expenses	<u>69,225</u>	<u>31,216</u>	<u>30,055</u>
CONFERENCES AND TRAINING	-	-	-
EQUIPMENT & FIXED ASSETS	-	598	-
OCCUPANCY EXPENSE	5,822	5,024	-
SPECIFIC ASSISTANCE	-	-	-
OTHER EXPENSES			
Outside Printing and publications	-	2,091	-
Organization Dues	-	-	-
Professional fees	-	-	23,837
Supplies and general expenses	2,833	8,269	88
Telephone	380	1,781	-
Travel and Transportation	3,473	1,360	-
Miscellaneous	189	(314)	23
ADMINISTRATIVE OVI/REIMBURSEMENTS	6,160	11,016	7,870
TOTAL EXPENSES	<u>\$ 78,798</u>	<u>\$ 60,981</u>	<u>\$ 61,854</u>

See accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 1988**

	<u>PROJECT INDEPENDENCE</u>	<u>CARE PERSONS</u>	<u>ADOLESCENT MOTIVARS INITIATIVE</u>
SUPPORT			
Fees & Grants from Government	\$ 9,675	\$ 25,000	-
United Way Contributions	-	-	\$188,589
Miscellaneous Income	-	-	-
TOTAL SUPPORT	<u>\$9,675</u>	<u>\$25,000</u>	<u>\$188,589</u>
COMPENSATION-RELATED EXPENSES			
Salaries	\$ 2,870	\$ 13,783	\$ 104,675
Payroll Taxes	343	-	12,633
Employee Health & retirement	-	362	4,784
Total Compensation Expenses	<u>3,213</u>	<u>13,985</u>	<u>120,962</u>
CONFERENCES AND TRAINING	-	20	1,123
EQUIPMENT & FIXED ASSETS	-	-	2,638
OCCUPANCY EXPENSE	800	2,678	11,478
SPECIFIC ASSISTANCE	-	4,809	1,526
OTHER EXPENSES			
Outside Printing and publications	-	-	606
Organization Over	-	-	5,000
Professional Fees	-	1,250	14,672
Supplies and general expenses	600	-	4,321
Telephone	-	-	3,442
Travel and Transportation	-	-	12,112
Miscellaneous	2,244	306	130
ADMINISTRATIVE OAY REIMBURSEMENTS	0	3,000	1,166
TOTAL EXPENSES	<u>\$ 7,058</u>	<u>\$ 28,200</u>	<u>\$ 178,432</u>

See accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 1996**

	<u>1996</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Increase in net assets	\$ 6,075
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
(Increase) decrease in operating assets	
Accounts receivable	17,125
Property and equipment (Note 2)	(22,037)
Other Assets	(685)
Increase (decrease) in operating liabilities	
Accounts payable	80,864
Compensation	(18,157)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>65,190</u>
 CASH FLOWS FROM FINANCING ACTIVITIES	
Payments of Other Debt	(8,101)
Receipts from Notes Payable First Bank & Trust	5,041
Payments of Brown Foundation Notes Payable	(5,000)
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>(8,120)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>57,070</u>
 BEGINNING CASH AND CASH EQUIVALENTS	<u>104,617</u>
ENDING CASH AND CASH EQUIVALENTS	<u>\$ 161,687</u>

See accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 1996**

	1996
RESTRICTED NET ASSETS (Note 1)	
Support - Restricted	
Fees & Grants from Government	\$ 355,249
United Way Allocations	171,610
Miscellaneous Income	41,628
TOTAL RESTRICTED SUPPORT	568,487
Support - Unrestricted	
United Way Designations	16,879
TOTAL SUPPORT	585,366
 EXPENSES	
Program services	
Adolescent Mothers Initiative	170,432
Teen Enlightenment Center	60,961
Carl D. Perkins	26,299
Rays of Hope	61,730
H.O.P.W.A.-COG	78,189
Supportive Housing	61,854
Project Independence	7,058
Other Programs	21,374
Supporting services	
Management and general expense	73,776
TOTAL EXPENSES	579,382
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	6,979
NET ASSETS AT BEGINNING OF YEAR	104,433
NET ASSETS AT END OF YEAR	\$ 111,412

See accountant's audit report and the accompanying notes to the financial statements.

**NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 1998**

	1998
ASSETS	
Cash and cash equivalents	\$ 57,949
Cash restricted for construction (Note 6)	103,743
Accounts receivable (Note 1)	84,331
Other Assets	7,031
Property and equipment (Note 2)	48,221
Real Estate	71,500
TOTAL ASSETS	\$ 370,775
LIABILITIES	
Accounts payable	\$ 89,483
Payroll taxes payable	838
Other Debt	4,649
Notes Payable (Note 4)	15,200
Notes Payable Brown Foundation (Note 4 & 5)	80,000
TOTAL LIABILITIES	200,260
NET ASSETS, as restated	
Unrestricted	6,786
Temporarily restricted (Note 6)	103,743
TOTAL NET ASSETS	170,529
TOTAL LIABILITIES AND NET ASSETS	\$ 370,775

See independent's audit report and the accompanying notes to the financial statements.

Kissee & Company
CERTIFIED PUBLIC ACCOUNTANTS

990 Natchez Corporate Dr., Suite 200
Baton Rouge Business Park
Baton Rouge, Louisiana 70812

ESTABLISHED
FILE NO. 117
July 2001 - 2007 000
2008 - 2009 000
2010 - 2011 000
2012 - 2013 000
2014 - 2015 000

Chartered
Member of the Institute of Certified Public Accountants
Louisiana Chapter
CPA No. 117

New & Kisee, CPA

PROVIDING EXPERIENCED REPRESENTATIVE SERVICES FOR SEVERAL DIFFERENT INDUSTRIES

INDEPENDENT AUDITOR'S REPORT

June 23, 1997

Board of Directors
National Council of Negro Museum
of Greater New Orleans
1508 Carondelet
New Orleans, La. 70119

I have audited the accompanying statements of financial position of National Council of Negro Museum of Greater New Orleans (a non-profit organization) as of December 31, 1996 and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of National Council of Negro Museum of Greater New Orleans.

I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. I believe that my audit provides reasonable basis for my opinion.

In my opinion the financial statements referred to above present fairly, in all material respects, the financial position of National Council of Negro Museum of Greater New Orleans at December 31, 1996 and the results of it's operations for the year then ended, in conformity with generally accepted accounting principles.

The information contained in Appendix A to the financial statements on program budget was not subjected to the audit procedures applied to the financial statements. Accordingly I do not express an opinion on the budget information in Appendix A.

INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO
NON-MAJOR FEDERAL PROGRAM TRANSACTIONS

June 21, 1987

Board of Directors
National Council of Negro Women
of Greater New Orleans, Inc.
1508 Carondelet Street
New Orleans, LA 70110

I have audited the financial statements of National Council of Negro Women of Greater New Orleans, Inc. (a non-profit organization) as of and for the year ended December 31, 1986, and have issued my report thereon dated June 21st.

In connection with my audit of the 1986 financial statements of National Council of Negro Women of Greater New Orleans, Inc. (a non-profit organization), and with my obtaining an understanding of the organization's internal control structure used to administer federal programs, as required by Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Non-profit Organizations", I selected certain transactions applicable to certain non-major federal programs for the year ended December 31, 1986. As required by Circular A-133, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, and other specific requirements that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the organization's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that National Council of Negro Women of Greater New Orleans, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of Directors, management, and applicable City, State or Federal agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Steve Kinnes

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

ACCOUNTING CONTROLS

Cash
Support, receivable and receipts
Expenses for program and supporting services and accounts payable
Payroll and related activities

GENERAL REQUIREMENTS

Political activity
Civil rights
Federal Financial reports

SPECIFIC REQUIREMENTS

Types of services allowed or not allowed
Eligibility
Claims for advances and reimbursements
Special requirements of the grant

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

My consideration of the internal control structure policies and procedures used in administering federal awards would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to federal award programs may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, management, and applicable city, state or federal agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Steve Kisaco

Social Service Block, Ryan White I & II, JFPA Grants and R.F.V./AFHS Program. As required by GAO Circular 8-133, my consideration of the internal control structure also included:

1. Tests of controls to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Organization's major federal award programs, which are identified in the accompanying schedule of federal awards, and the aforementioned non-major programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.
2. Obtaining an understanding of (a) the design of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the Organization's other non-major federal financial assistance programs and (b) whether they have been placed in operation.

The management of National Council of Negro Women of Greater New Orleans, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal award programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

INDEPENDENT AUDITOR'S REPORT
ON THE INTERNAL CONTROL STRUCTURE USED
IN ADMINISTERING FEDERAL AWARDS

June 23, 1967

Board of Directors
National Council of Negro Women
of Greater New Orleans, Inc.
1528 Carondelet Street
New Orleans, LA 70130

I have audited the financial statements of National Council of Negro Women of Greater New Orleans, Inc. (a non-profit organization) for the year ended December 31, 1966, and have issued my report thereon dated June 23rd. I have also audited National Council of Negro Women of Greater New Orleans, Inc.'s compliance with requirements applicable to major federal programs, and have issued my report thereon dated June 23rd.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and Office of Management and Budget (OMB) Circular A-333, "Audits of Institutions of Higher Education and Other Non-profit Institutions." Those standards and OMB Circular A-333 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether National Council of Negro Women of Greater New Orleans, Inc. complied with laws and regulations, non-compliance with which would be material to a major federal program.

In planning and performing my audits for the year ended December 31, 1966, I considered National Council of Negro Women of Greater New Orleans, Inc.'s internal control structure in order to determine my auditing procedures for the purpose of expressing my opinions on National Council of Negro Women of Greater New Orleans, Inc.'s financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-333. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal programs. I have addressed policies and procedures relevant to my audit of the financial statements in a separate report dated June 23rd.

During the year ended December 31, 1966, National Council of Negro Women of Greater New Orleans, Inc. expended 90 percent of its total federal awards under major federal award programs and the following non-major federal award programs: Single Parent Grant,

INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE WITH LAWS AND REGULATIONS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

JUNE 23, 1997

Board of Directors
National Council of Negro Women
of Greater New Orleans, Inc.
1508 Carondelet Street
New Orleans, LA 70210

I have audited the financial statements of National Council of Negro Women of Greater New Orleans, Inc. (a non-profit organization) as of and for the year ended December 31, 1996, and have issued my report thereon dated June 23rd.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to National Council of Negro Women of Greater New Orleans, Inc. is the responsibility of National Council of Negro Women of Greater New Orleans, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of National Council of Negro Women of Greater New Orleans, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, my objective was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests indicate that, with respect to the items tested, National Council of Negro Women of Greater New Orleans, Inc. complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that National Council of Negro Women of Greater New Orleans, Inc. had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of Directors, management, and applicable city, State or Federal agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Steve Rivas

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories: Cash, Cash receipts/reconciling, Cash disbursements/payables and Payroll. For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, management, and applicable city, state, or federal agencies. However, this report is a matter of public record and its distribution is not limited.

Steve Kiseee

INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

June 23, 1997

Board of Directors
National Council of Negro Women
of Greater New Orleans, Inc.
1506 Charlevoix Street
New Orleans, LA 70119

I have audited the financial statements of National Council of Negro Women of Greater New Orleans, Inc. as non-profit organization as of and for the year ended December 31, 1996, and have issued my report thereon dated June 23rd.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit of the financial statements of National Council of Negro Women of Greater New Orleans, Inc. for the year ended December 31, 1996, I considered the internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

The management of National Council of Negro Women of Greater New Orleans, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of my evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

NOTES TO THE SCHEDULE OF FEDERAL AWARDS
DECEMBER 31, 1988

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting

Grant disbursements/expenditures disclosed on the schedule of federal awards are recorded using the accrual method of accounting. Under this method, expenditures are recognized when the related liability is incurred.

NATIONAL COUNCIL OF NEGRO WOMEN OF ORLEANS AND ORLEANS, INC.
 DIVISION OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDING DECEMBER 31, 1970

STATE	PROGRAM DESCRIPTION FEDERAL AGENCY	CONTRACT PERIOD	CYCLE OF FUNDS BY	FISCAL YEAR/PERIOD ESTABLISHED
State of Louisiana Dept of SOCIAL Services -	Project Independence	01/01-12/31	ORNS-21000	2 0,000
New Orleans - New Orleans JAFI	N.O. RFP Planning Council Kids of Ape Program	1968	N/A	42,500
U.S. Dept of H.E.D. City of - New Orleans	N.O.P.M.A.- C.D.S.E.	01/68-02/69	ANNA-0000	70,100
New Orleans - Yo-Tech Institute	Single Parents Grant Carl S. Perkins Vocational Education Fund	09/01-08/10	N/A	20,000
State of Louisiana - Office of Community Services	Social Service Block Grant Teen Enrichment Center Program	07/01-06/70	FACE 100000	40,000
U.S. Dept of H.E.D. N.O.P.M.A. -	Supportive Housing	10/68-08/69	2100000000	51,000
TOTAL FEDERAL AWARDS				220,600

INDEPENDENT AUDITOR'S REPORT
ON SCHEDULE OF FEDERAL AWARDS

June 23, 1977

Board of Directors
National Council of Negro Women
of Greater New Orleans, Inc.
2808 Broadmoor Street
New Orleans, LA 70130

I have audited the financial statements of National Council of Negro Women of Greater New Orleans, Inc. (a non-profit organization) for the year ended December 31, 1976 and have issued my Report thereon dated June 23, 1977. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audit of Operations of Higher Education and Other Non-profit Organizations." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the basic financial statements of National Council of Negro Women of Greater New Orleans, Inc. (a non-profit organization) taken as a whole. The accompanying schedule of Federal awards contained on page 2 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information on the schedule of Federal awards has been subjected to the auditing procedure applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Steve Kinser

NATIONAL COUNCIL OF BUREAU MEMBERS
OF GREATER NEW ORLEANS, INC.

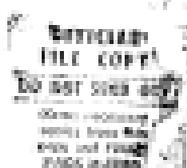
TABLE OF CONTENTS

DECEMBER 31, 1988

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL AWARDS.....	1
SCHEDULE OF FEDERAL AWARDS.....	2
NOTES TO THE SCHEDULE OF FEDERAL AWARDS.....	3
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS.....	4-5
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS.....	6
INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL AWARDS.....	7-8
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NON-MAJOR FEDERAL PROGRAM TRANSACTIONS.....	10

8209

7-11-66
7-11-66 10:45



OMB CIRCULAR A-113
COMPLIANCE AUDIT REPORT

NATIONAL COUNCIL OF NEGRO WOMEN
OF GREATER NEW ORLEANS, INC.

DECEMBER 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 30 1967