

This report on internal accounting controls is intended solely for the use of management and the State of Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

There were no comments related to the internal accounting controls noted in the audit of the year ended June 30, 1990.

**COMPLIANCE WITH LAWS AND REGULATIONS**

Compliance with laws and regulations applicable to Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana, is the responsibility of Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana's management. As part of obtaining reasonable assurance about whether the general-purpose financial statements are free of material misstatement, we performed tests of Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana's compliance with certain provisions of laws and regulations. However, the objective of our audit was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report on compliance with laws and regulations is intended for the information of management and the State of Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

There were no instances of noncompliance noted in the audit of the year ended June 30, 1990.

St. Francisville, Louisiana  
December 8, 1990

*Dyer & Vicknair*

**FIRE PROTECTION DISTRICT NO. 1  
NEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGE IN FUND BALANCE - BUDGET (DARP MARK) AND ACTUAL  
YEAR ENDED JUNE 30, 1955  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1954  
(Continued)**

	YEAR ENDED JUNE 30,			1955
	BUDGET	ACTUAL	VARIABLE- FVARIABLE (INEXCESSIVE)	ACTUAL
Awards and appreciation				
Banquet	\$ 2,300	\$ 1,810	\$ 492	\$ 2,222
Travel	1,200	1,800	(400)	1,102
Payroll taxes	2,800	1,524	444	1,822
Fire prevention and safety	2,800	1,535	565	1,888
Grass cutting	1,440	1,440	-0-	1,440
Postage	325	80	37	88
All other	500	324	176	498
Capital outlay	100,000	67,221	32,263	84,128
<b>Total expenditures</b>	<b>271,225</b>	<b>224,942</b>	<b>17,375</b>	<b>218,768</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>45,485</b>	<b>62,725</b>	<b>37,240</b>	<b>84,902</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfer in (out)				
Consolidated Waterworks No. 12	(150,000)	(150,000)	-0-	-0-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING (USES)</b>	<b>(104,515)</b>	<b>(87,275)</b>	<b>37,240</b>	<b>84,902</b>
<b>FUND BALANCE, beginning</b>	<b>1,938,102</b>	<b>1,938,102</b>	<b>2,986</b>	<b>553,108</b>
<b>FUND BALANCE, ending</b>	<b>811,587</b>	<b>775,627</b>	<b>18,246</b>	<b>1,038,110</b>

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT NO. 1  
WEST PRALIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (1944 MODEL) AND ACTUAL  
YEAR ENDED JUNE 30, 1954  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1953**

REVENUES	YEAR ENDED JUNE 30,		VARIANCE- FAVORABLE (UNFAVORABLE)	1953 ACTUAL
	BUDGET	ACTUAL		
<b>Taxes</b>				
Ad valorem	\$ 250,000	\$ 258,901	\$ 801	\$217,593
Intergovernmental				
Fire Insurance				
premium rebate	18,200	18,430	(230)	18,100
Interest	45,500	87,118	11,818	45,034
Miscellaneous	2,000	5,918	7,818	1,919
<b>Total revenues</b>	<b>315,700</b>	<b>370,367</b>	<b>30,867</b>	<b>303,736</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
Chief's salary	12,000	12,000	-0-	12,000
Salaries - other	8,000	8,000	-0-	8,000
Insurance	42,000	38,100	3,900	40,147
Repairs and maintenance - equipment	28,000	27,952	(7,952)	18,816
Repairs and maintenance - stations	8,000	6,210	2,390	6,725
Volunteers' compensation	8,000	20,800	(12,000)	6,976
Utilities	12,500	18,839	(3,339)	12,348
Professional services	10,000	11,825	(1,825)	9,847
Firefighting supplies	10,000	9,638	370	7,450
Telephone	7,500	6,988	1,442	6,667
Electricity	-0-	5,229	(5,229)	
Educational and training	8,000	4,488	3,512	8,174
Gas, oil and lube	3,600	4,193	(893)	3,274
Supplies	5,800	3,745	2,055	6,182
Publishing and printing	1,200	3,300	(2,000)	1,078
Commissioners' per diem	3,480	2,800	680	2,130
Dees and subscriptions	1,980	1,943	(43)	1,698

(Continued)

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1998  
(Continued)

Governmental Accounting Standards Board No. 14 established criteria for determining which component units should be considered part of the West Feliciana Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and (a) the ability of the police jury to impose its will on that organization and/or (b) the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury meets criteria (1) above, Fire Protection District No. 1 is determined to be a component unit of West Feliciana Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

**C. Fund Accounting**

The fire district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate

FIRE PROTECTION DISTRICT NO. 1  
WEST PELICAN PARISH  
ST. FRANCISVILLE, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 1990  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1989  
 (Continued)

	YEAR ENDED	
	1990	1989
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	\$ 82,726.8	84,992
<u>OTHER FINANCING SOURCES (USES):</u>		
Operating transfers in (out)		
Consolidated Metairie District No. 13	(450,800)	
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES AND OTHER</u> <u>FINANCING USES</u>	(67,273)	84,992
<u>FUND BALANCES, beginning</u>	1,028,100	931,108
<u>FUND BALANCES, ending</u>	970,825	1,016,100

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

**INTRODUCTION**

The Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana, was created by the West Feliciana Parish Police Jury in 1986.

As provided by Louisiana Revised Statute 48:1494, the fire protection district is governed by seven commissioners who are resident property taxpayers of the district. These seven commissioners are referred to as the Board of Commissioners. The seven members are appointed by the parish governing authority. The members so appointed elect the chairman of the board. Three (3) of the members serve terms until December 31, 1996. Four (4) of the members serve terms until December 31, 1999. Thereafter, each member serves terms of two (2) years. Vacancies are filled by the parish police jury.

Fire protection districts are created for the purpose of acquiring, maintaining, and operating buildings, machinery, equipment, water tanks, and any other such things necessary to provide fire prevention and control of the property within the district's limits.

**NOTE #1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation**

The accompanying general-purpose financial statements of the Fire Protection District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the West Feliciana Parish Police Jury is the financial reporting entity for West Feliciana Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

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FIRE PROTECTION DISTRICT NO. 1  
HERT POLICEMAN GONESSE  
ST. FRANCISVILLE, LOUISIANA

ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 1926

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 22 1927

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA

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in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole.

#### INTERNAL ACCOUNTING CONTROLS

The management of Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general-purpose financial statements of Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

FIRE PROTECTION DISTRICT NO. 1  
 WEST PELICIANA PARISH  
 ST. FRANCISVILLE, LOUISIANA  
 BALANCE SHEET -  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1996  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1995

	GOVERNMENTAL		ACCOUNT	
	FUND TYPE		GROUP	
	GENERAL	GENERAL	FIXED	ASSETS
				TOTAL
				(MEMBERSHIP ONLY)
				JUNE 30,
				1996
				1995
<b>ASSETS AND OTHER DEBITS</b>				
<b>ASSETS</b>				
Cash	\$ 37,733		\$ 37,733	\$ 15,621
Investments	918,433		918,433	1,019,399
Receivables				
Taxes	2,712		2,712	
Intergovernmental	18,638		18,638	19,188
Other	9,208		9,288	
Deposits	400		400	400
Fixed assets		\$2,451,488	2,451,488	2,383,749
<b>Total assets</b>	<b>987,148</b>	<b>2,451,488</b>	<b>3,438,636</b>	<b>3,428,657</b>
<b>OTHER DEBITS</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>
<b>Total assets and other debits</b>	<b>987,148</b>	<b>2,451,488</b>	<b>3,438,636</b>	<b>3,428,657</b>

The accompanying notes are an integral part of this statement.

	<u>GOVERNMENTAL</u> <u>FUND TYPE</u>	<u>ACCOUNT</u> <u>GROUP</u> <u>GENERAL</u> <u>FUND</u> <u>ASSETS</u>	<u>TOTAL</u> <u>(NONREVENUE DEBT)</u> <u>JUNE 30,</u> <u>1998</u> <u>1999</u>	
	<u>GENERAL</u>			
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 16,323		\$ 16,323	\$ 6,828
Total liabilities	16,323		16,323	6,828
<b>EQUITY AND OTHER CREDITS</b>				
Investment in general fixed assets		2,451,488	2,451,488	2,383,748
Fund balance				
Unreserved-undesignated	279,825		279,825	1,618,108
Total equity and other credits	279,825	2,451,488	2,438,313	2,422,856
Total liabilities, equity and other credits	297,148	2,451,488	2,438,636	2,429,684

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
GENERIC FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 1990  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1989

	YEAR ENDED JUNE 30,	
	1986	1989
<b>REVENUES</b>		
Taxes		
Ad valorem	\$ 258,901	\$ 237,581
Intergovernmental		
Fire insurance premium rebate	18,630	19,188
Interest	57,318	45,036
Miscellaneous	2,815	1,913
<b>Total revenues</b>	338,765	303,738
<b>EXPENDITURES</b>		
Current		
Chief's salary	12,600	12,600
Salaries - other	4,600	4,600
Insurance	38,340	49,167
Repairs and maintenance - equipment	27,952	18,818
Repairs and maintenance - station	4,210	4,725
Volunteers' compensation	20,863	8,973
Utilities	15,839	11,348
Professional services	11,625	9,847
Firefighting supplies	9,438	7,459
Telephones	4,898	4,667
Electricity	5,229	
Educational and training	4,486	5,174
Gas, oil and lube	4,182	3,374
Supplies	3,745	4,392
Publishing and printing	3,208	1,875
Commissioners' per diem	2,820	2,330
News and subscriptions	1,943	1,494
Awards and appreciation		
Banquet	1,818	2,332
Travel	1,886	1,362
Payroll taxes	1,534	1,888
Fire prevention and safety	1,516	1,889
Grass cutting	1,440	1,440
Postage	88	88
All other	324	484
Capital outlay	67,733	64,328
<b>Total expenditures</b>	254,048	218,744

(Continued)

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1995  
(Continued)

Since the expenditures in the current year budget exceeded \$255,000, the public was required to participate in the budget preparation. A summary of the proposed budget, along with the public hearing details and availability of the proposed budget for public inspection, were advertised in the official journal of West Feliciana Parish at least ten days prior to the date of the public hearing. After the public hearing was held, the budget was formally adopted at a regular board meeting. A summary of the adopted budget was published in the official journal.

Formal budget integration is employed as a management control device during the year.

Budgetary amendments require the approval of the board.

All budgetary appropriations lapse at the end of each fiscal year.

Budgetary amounts included in the accompanying financial statements reflect the original adopted budget and subsequent amendments.

**Note #3: CASH**

At June 30, 1995, the district has cash (book balances) totaling \$37,173. This total is comprised of \$160 in non-interest bearing demand deposits and \$37,013 in interest bearing demand deposits. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 1994, the district has \$74,473 in deposits (collected bank balances). This entire balance is covered by federal depository insurance.

**Note #4: INVESTMENTS**

Investments at June 30, 1995, are all United States Treasury bills purchased through the fiscal agents in the name of Fire Protection District No. 1, West Feliciana Parish, Louisiana. The treasury bills are secured by the United States government.

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

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PHONE (504) 485-8800INDEPENDENT AUDITORS' REPORT

Board of Commissioners  
Fire Protection District No. 1  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the accompanying general-purpose financial statements of

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA

a component unit of West Feliciana Parish Police Jury, as of June 30, 1996, and for the year then ended. These financial statements are the responsibility of Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly in all material respects, the financial position of Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana, as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The financial information referred to as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Fire Protection District No. 1, West Feliciana Parish, St. Francisville, Louisiana. Such information has been subjected to the auditing procedures applied

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF BOARD OF COMMISSIONERS' PAY RISES  
YEAR ENDING JUNE 30, 1956

W. J. Morwood, Jr.	\$ 360
Bonnie Bourgeois	-0-
Tobias P. Ford, Jr.	330
Geneva Landrum	600
Anthony Long	300
Lacy Fleeting	300
Lane Smith	210
Isaac Williams, Jr.	150
Cartie Wilson	<u>540</u>
Total	<u>2,820</u>

FIRE PROTECTION DISTRICT NO. 1  
WEST PALM BEACH FRANCHISE  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1988  
(Continued)

G. Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed asset account group. Public domain or infrastructures are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

H. Compensated Absences and Pension Plan

The Board has two part-time employees; therefore the board has adopted no formal vacation and leave time policy and does not contribute to a pension plan.

I. Receivables

Substantially all amounts presented are expected to be collected within one year. All amounts known to be uncollectible have been charged off.

J. Memorandum Only - Total Columns

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

K. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of the changes in the fire district's financial position and operations.

Note #2: LEGAL COMPLIANCE - BUDGET

The fire chief directs the preparation of the proposed budget annually and submits it to the board. The proposed budget shows the estimated fund balance at the beginning of the year, estimated revenues itemized by source, recommended expenditures and the estimated fund balance at the end of year.

FIRE PROTECTION DISTRICT NO. 1  
WEST PELICANS PARISH  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
YEAR END, 1998  
(continued)

legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the fire district are classified as governmental funds. Governmental funds account for the fire district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. The fund presented in the financial statements is described as follows:

General Fund

The general fund is the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

**D. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues:

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1998  
(Continued)

each year, and become delinquent on December 31. The taxes are usually collected in December, January and February of the current year.

Fire insurance premium rebate is recorded when the fire district is entitled to the funds.

Interest income is recorded when earned.

Substantially all other revenues are recorded when they become measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**E. Budgets and Budgetary Accounting**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general fund.

**F. Cash and Cash Equivalents and Investments**

Cash includes accounts in demand deposits and interest-bearing demand deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at amortized cost which approximates market.

## SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. 1  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996  
(Continued)

At June 30, 1996, the investments' amortized cost and market value are \$918,433, and \$930,880, respectively.

**Note #5: RECEIVABLES**

Receivables at June 30, 1996 are comprised of the following:

Ad valorem taxes		\$ 2,712
Fire insurance rebate		18,630
Other		<u>9,200</u>
<b>Total</b>		<b><u>28,542</u></b>

**Note #6: CANGES IN GENERAL FIXED ASSETS**

A summary of changes in the general fixed assets follows:

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<u>Description</u>				
Land	\$ 40,782			\$ 40,782
Buildings	487,007	\$ 4,400		491,407
Vehicles	1,084,787	38,062		1,122,849
Equipment	<u>488,573</u>	<u>34,272</u>		<u>522,845</u>
<b>Totals</b>	<b><u>2,381,149</u></b>	<b><u>76,734</u></b>	<b><u>\$ -0-</u></b>	<b><u>2,457,883</u></b>

**Note #7: LEVIED TAXES**

For the year ended June 30, 1996, taxes of 6.77 mills were levied on property in Fire Protection District No. 1 of West Feliciana Parish and were dedicated to the operations and maintenance of the Fire District.

**Note #8: BOARD OF COMMISSIONERS' PER DIEM**

The Board of Commissioners was paid a per diem of \$30 for attending a board meeting.

The total amount of per diem for the period ended June 30, 1996, was \$9,870.

**Note #9: OTHER MATTERS**

A resolution was adopted on October 14, 1994 ordering and calling a special election to be held in Fire Protection District No. 1 of the Parish of West Feliciana Parish on January 18, 1997 to vote on a five year, 2.40 mill property tax to replace a similar tax of 6.77 mills.