

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 3. Cash and Cash Equivalents

At December 31, 1998, the District has cash and cash equivalents (bank balances) totaling \$99,600, as follows:

Interest bearing demand deposits	\$ 3,120
Passbook savings	21,280
Certificates of deposit	<u>75,200</u>
Total	<u>\$ 99,600</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance monies at all times equal the amount on deposit with the fiscal agent. At December 31, 1998, these deposits are fully secured from risk by federal deposit insurance.

Note 4. Litigation and Claims

There is no litigation or claims pending against the District at December 31, 1998.

EGAN DRAINAGE DISTRICT NO. 1
OF SCOTLAND PARISH

SCHEDULE OF PER DIEM PAID TO BOARD OF COMMISSIONERS
Year Ended December 31, 1984
See Accountant's Compilation Report

	DOLLARS
Richard Robert	450
James A. Ledoux	850
William Oliver	910
Derald Egan	910
Calvin Sennet	910
Joseph Leger, Jr.	910
Total	<u>5,930</u>

The schedule of per diem paid to board of commissioners was prepared in compliance with House Concurrent Resolution No. 34 of the 1978 Session of the Louisiana Legislature. In accordance with Louisiana Revised Statute 48:2402(A), each member of the board of commissioners receives \$45 per diem for each board meeting they attend.

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EGAN DRAINAGE DISTRICT NO. 1 OF ANDALIA PARISH POLICE JURY
BOON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$25,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(C)(i)(ii).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Kenneth Webb, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Egan Drainage District No. 1 of Andalia Parish Police Jury as of December 31, 1978, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Kenneth Webb, who duly sworn, deposes and says that the Egan Drainage District No. 1 of Andalia Parish Police Jury received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1978, and accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Kenneth M. Webb
Signature

Sworn to and subscribed before me, this 30th day of March, 1979.

Stacy L. ...
Notary Public

Office _____
Address Box 202 124 _____
Telephone No. 847-2024 _____

NOTE TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Budgets:

Louisiana law exempts all special districts created before December 31, 1974, from the requirements of the Local Government Budget Act. The Eggs Brineage District No. 1 of Acadia Parish was created July 9, 1945 and, accordingly, is exempt from the budgetary requirements. Management has determined that, due to the amount and nature of expenditures, the adoption of a budget is not required for management control purposes. Accordingly, the District did not adopt a budget for the year ended December 31, 1994; therefore, the accompanying financial statements do not include a comparison of revenues and expenditures to budget.

Cash and cash equivalents:

Cash and cash equivalents include amounts in interest bearing demand deposit accounts and time deposits. Under state law, the District may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Pension plan and vacation and sick leave:

The District does not have any full-time employees. Therefore, the District has no pension plan or vacation and sick leave policy.

Note 2. Levied Taxes

The following is a summary of the authorized and levied ad valorem taxes for the year ended December 31, 1994:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>
General (maintenance)	3.00	3.50

EGGS DRAINAGE DISTRICT NO. 1
OF ACADIA PARISH

NOTES TO FINANCIAL STATEMENTS
The Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

The Eggs Drainage District No. 1 of Acadia Parish was created by the Acadia Parish Police Jury as authorized by Louisiana Revised Statutes 33:1482-1495. The District is governed by a board of five commissioners who are appointed by the Acadia Parish Police Jury. The District is authorized to open and maintain all natural drains in the District, whose drainage is accomplished using the natural force of gravity. This may be accomplished by cutting and opening new drains, ditches, and canals. The District has no full-time employees. Drainage work in the District is performed by contractors. The District comprises the Eggs area of Acadia Parish, which covers 31 square miles and has a population of approximately 1,700.

Basis of presentation:

The accompanying financial statements of the Eggs Drainage District No. 1 of Acadia Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting entity:

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the Police Jury is determined on the basis of the following criteria:

1. Appointment of the governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for financial matters
5. Scope of public services

SEAN CRATCHE DISTRICT NO. 1
OF SCABIA PARISH

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUNDS
GENERAL FUND

Year Ended December 31, 1984

See Accountant's Compilation Report

Revenues:	
Taxes:	
ad valorem	\$ 29,904
Intergovernmental:	
State revenue sharing	1,973
Use of money and property:	
Interest	<u>4,685</u>
Total revenues	\$ 36,562
Expenditures:	
Current:	
Public works:	
For dues to board of commissioners	\$ 4,203
Operating services	29,180
Intergovernmental	<u>302</u>
Total expenditures	<u>33,685</u>
Excess of revenues over expenditures	\$ 2,877
Fund balance, beginning	<u>123,879</u>
Fund balance, ending	<u>126,756</u>

See Notes to Financial Statements.



BOUSSARD, POULIN, LEWIS & BELLAIN
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Michael J. Couder, CPA
George D. Hays, III, CPA
Richard H. Bellain, CPA
Joseph E. Bellain, CPA
G. David Bellain, CPA

April A. Couder, CPA

Retired:

John E. Bousard, CPA 1984
Ivan G. Poulis, CPA 1980
James R. Bellain, CPA, PCA
Evan S. Williams, CPA, PCA
George W. Bellain, CPA 1982
Donald L. Williams, CPA 1985
Richard H. Couder, CPA 1986
Donald James W. Bousard, CPA
Certified Public Accountant
The State of Louisiana Certified
Public Accountant

INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors
Egan Drainage District No. 1 of Acadia Parish
Egan, Louisiana

We have compiled the accompanying general purpose financial statements of Egan Drainage District No. 1 of Acadia Parish, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 1986 and the supplementary schedule, as listed in the Table of Contents. The statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the responsibility of the Board in the form of financial statements and the supplementary schedule. We have not audited or reviewed the accompanying financial statements and the supplementary schedule and, accordingly, we do not express an opinion or any other form of assurance on them.

Bousard, Poulin, Lewis + Bellain

Covington, Louisiana
March 26, 1987

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EGAN PARISH DISTRICT NO. 1
OF ACACOLA PARISH
Igre, Louisiana
FINANCIAL REPORT
DECEMBER 31, 1996

...the parishes of state that, this
report is a public document. A
copy of the report is a document
and is to be made, or reviewed,
and is available to anyone
request. The reports available for
public inspection at the Baton
Rouge office of the Legislative Audi-
tor and, where appropriate, at the
office of the parish clerk of court.

Release Date 4-9-97

ROAD DRAINAGE DISTRICT NO. 1
OF AGRIA PARISH

BALANCE SHEET
All Fund Types and Account Groups
General Fund
December 31, 1966
See Accountant's Compilation Report

ASSETS

Cash and cash equivalents	
Revenues receivable:	\$ 99,600
Ad Valorem taxes	25,166
State revenue sharing	<u>1,323</u>
Total assets	<u>\$126,089</u>

LIABILITIES AND FUND EQUITY

Liabilities:	
Reservations from ad valorem tax payable	\$ 900
Fund equity:	
Fund balance - unreserved, undesignated	<u>125,012</u>
Total liabilities and fund equity	<u>\$126,012</u>

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Because the Police Jury appoints the governing board, designates management, has the ability to significantly influence operations, demands accountability for fiscal matters, and can influence the scope of public services, the District was determined to be a component unit of the Acadia Parish Police Jury, the governing body of the Parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the District and on no present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

Fund accounting:

The District uses a fund (general fund) to report on its financial position and the results of its operations. The general fund is the general operating fund of the District and accounts for all financial resources.

Basis of accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The general fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of this fund present increases and decreases in net current assets. The modified accrual basis of accounting is used by the general fund. The general fund uses the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes and the related state revenue sharing (which is based on population and households in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income on time deposits is recorded when the time deposits have matured and the interest is available. Interest on interest bearing demand deposits is recorded at the end of the month when credited by the bank.

Expenditures:

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred.