



CITY OF SULPHUR
SULPHUR, LOUISIANA
 Primary Government

Annual Financial Report
For the Fiscal Year Ended
June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Louisiana State Auditor, and a copy of the report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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BROUSSARD & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of the Sulphur City Council
Sulphur, Louisiana

We have audited the accompanying primary government financial statements of City of Sulphur, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These financial statements are the responsibility of City of Sulphur, Louisiana management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We will be evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity of body politic and includes all funds, agencies, departments, agencies, organizations and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of City of Sulphur, Louisiana, as of June 30, 1997, and the results of its operations and cash flows of its proprietary funds for the year then ended in accordance with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of City of Sulphur, Louisiana, do not present fully and fairly the financial position of City of Sulphur, Louisiana, as of June 30, 1997, and the results of its operations and cash flows of its proprietary funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole, the combining and individual fund and account group financial statements for the year ended June 30, 1997, and the combined fund financial statements for the year ended June 30, 1997, listed in the table of contents. Including schedules and additional information, are presented for purposes of additional analysis and are not a required part of the financial statements of City of Sulphur, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

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To the Members of the Sulphur City Council
Sulphur, Louisiana

In accordance with government auditing standards, we have also issued our report, dated October 22, 1997, on our consideration of City of Sulphur, Louisiana's internal control over financial reporting and our tests of the compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements of City of Sulphur, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular #110, audits of states, local governments, and non-profit organizations, and is not a required part of the primary government financial statements. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion is fairly stated, in all material respects, in relation to the primary government financial statements taken as a whole.

Bureau's Company PA

Sulphur, Louisiana
October 22, 1997
/s/

FEDERAL GOVERNMENT FINANCIAL STATEMENTS

CITY OF SLIDERS
SLIDERS, LOUISIANA
Primary Government

Combined Balance Sheet -
All Fund Types and Account Groups
June 30, 1987
(With Comparative Totals for June 30, 1986)

	Governmental Fund Types			
	General	Special Revenues	Bond Service	Capital Project
ASSETS AND OTHER DEBIT				
Cash and cash equivalents	\$ 655	\$ --	\$ --	\$ --
Investments	20,100,000	--	2,000,000	4,100,400
Revolutions (Net) accounts	550,096	--	--	--
Special assessments	--	--	293,630	43,504
Grants	--	--	--	103,881
Interest	--	--	2,931	2,000
Sales tax	--	807,867	--	--
Inventory	8,700	--	--	--
Prepaid expenses	--	--	--	--
Due from other funds	241,000	--	--	--
Notes/Other Assets	--	--	--	--
Cash and investments	--	--	--	--
Fund assets - net	--	--	--	--
Other Debits:				
Amount available in debt service fund	--	--	--	--
Amount to be provided for retirement of long-term debt	--	--	--	--
Amount to be provided from general government resources	--	--	--	--
TOTAL ASSETS AND OTHER DEBIT	210,512,826	1,817,867	2,293,931	4,246,881
LIABILITIES, EQUITY AND OTHER CREDIT				
LIABILITIES				
Accounts payable	\$ 88,800	\$ 2,000	\$ --	\$ 807,107
Revenue liabilities	203,800	--	--	--
Due to other funds	--	--	--	243,483
Due to West Calcasieu Community Center	--	--	--	--
Revenue compensated expenses	--	--	--	--

The notes to the financial statements are an integral part of this statement.

<u>Proprietary Fund Types</u>		<u>Account Types</u>				<u>Total</u>	
<u>Enterprise</u>	<u>Interest</u>	<u>General Fund</u>	<u>General Long-Term Debt</u>	<u>1997</u>	<u>1996</u>		
\$ 812	\$ 5,000	\$ -	\$ -	\$ 5,812	\$ 507,197		
\$ 4,121,382	\$ 119,427	-	-	\$ 4,240,809	\$ 22,071,997		
227,422	-	-	-	227,422	625,851		
-	-	-	-	292,394	291,898		
-	-	-	-	942,881	90,824		
-	-	-	-	4,545	4,890		
-	-	-	-	827,857	681,429		
-	-	-	-	8,327	7,820		
-	19,815	-	-	19,815	28,816		
-	-	-	-	241,880	121,591		
193,810	-	-	-	193,810	184,843		
28,280,922	-	12,027,898	-	40,308,820	28,287,248		
-	-	-	3,487,455	3,487,455	3,187,509		
-	-	-	9,299,524	9,299,524	18,987,168		
-	-	-	24,288	24,288	81,522		
\$ 28,804,112	\$ 119,427	\$ 12,027,898	\$ 12,821,267	\$ 43,872,705	\$ 22,789,798		
\$ 55,188	\$ 744	\$ -	\$ -	\$ 55,932	\$ 781,212		
\$ 22,505	-	-	-	22,505	225,862		
\$ 88,487	-	-	-	88,437	281,992		
-	-	-	-	-	421,173		
58,945	-	-	74,289	133,234	321,464		

CITY OF SULPHUR
SULPHUR, LOUISIANA
Primary Government

Continued Balance Sheet -
 All Fund Types and Account Groups (continued)
 June 30, 1997
 (with comparative totals for June 30, 1996)

	Functional Fund Types			
	General	Special Revenues	Enterprise	Capital Projects
LIABILITIES (continued)				
Payable from restricted assets:				
Water Deposits	\$	\$	\$	\$
Refused services	-	-	218,173	28,188
General obligation bonds payable	-	-	-	-
Special assessment bonds payable	-	-	-	-
Total Liabilities	<u>422,801</u>	<u>2,887</u>	<u>218,173</u>	<u>28,188</u>
EQUITY AND OTHER CREDITS				
Contributed capital	-	-	-	-
Investment in General Fund assets	-	-	-	-
Retained earnings:				
Designated for insurance	-	-	-	-
Designated for depreciation	-	-	-	-
Fund balances:				
Reserve for debt service	-	-	3,407,485	1,584
Reserve for water-borne	21,188	-	-	-
Reserved income to designated for debt	-	805,810	-	-
Unreserved	281,988	-	-	-
Total Equity and Other Credits	<u>283,176</u>	<u>805,810</u>	<u>3,407,485</u>	<u>1,584</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>705,977</u>	<u>3,692,697</u>	<u>3,614,658</u>	<u>1,612,772</u>

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Type		NONFUND FUNDS		Totals	
Enterprise	General Services	General Fund	General Services	1997	1996
\$ 115,048	\$ -	\$ -	\$ -	\$ 115,048	\$ 100,319
-	-	-	-	345,309	716,986
-	-	-	12,140,000	12,140,000	13,792,080
<u>-</u>	<u>-</u>	<u>-</u>	<u>488,881</u>	<u>488,881</u>	<u>350,084</u>
<u>381,815</u>	<u>350</u>	<u>-</u>	<u>12,628,881</u>	<u>12,628,881</u>	<u>14,157,359</u>
22,428,104	-	-	-	22,428,104	20,742,431
-	-	13,027,000	-	13,027,000	9,196,387
-	942,432	-	-	942,432	388,380
724,343	-	-	-	724,343	768,983
1,000,000	-	-	-	3,000,000	663,000
-	-	-	-	3,488,471	3,163,613
-	-	-	-	21,330	21,274
-	-	-	-	603,810	681,459
-	-	-	-	263,888	381,729
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,652,885</u>	<u>32,434,375</u>
<u>24,152,687</u>	<u>942,432</u>	<u>13,027,000</u>	<u>-</u>	<u>64,380,883</u>	<u>60,170,980</u>
<u>\$24,394,114</u>	<u>\$ 942,432</u>	<u>\$13,027,000</u>	<u>\$12,628,881</u>	<u>\$28,990,855</u>	<u>\$27,155,749</u>

CITY OF SLIPKOP
SULFUR, LOUISIANA
Primary Government

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGE IN FUND BALANCES -
All Governmental Fund Types
Year Ended June 30, 2007
(With Comparative Totals For June 30, 1996)

	<u>General</u>	<u>Special District</u>
REVENUES		
Taxes	\$ 3,940,888	\$ 7,498,850
Licenses and permits	645,369	-
Intergovernmental	882,828	-
Charges for services	828,813	-
Fees and forfeitures	419,907	-
Federal and state grants	383,898	-
CECIS	-	-
Special assessments	-	-
Interest	816,266	-
Miscellaneous	828,813	-
Total Revenues	<u>5,818,832</u>	<u>7,498,850</u>
EXPENDITURES		
Current:		
General government	1,332,748	27,888
Streets and parks	1,308,828	-
Fire	1,480,928	-
Police	2,357,481	-
Inspection/animal control	288,447	-
Industrial park	174,787	-
Shop	148,784	-
Sanitation	1,000,888	-
Capital outlay	-	-
Miscellaneous	-	-
RSC services	-	-
Principal retirement	-	-
Interest and financial charges	-	-
Total Expenditures	<u>7,003,288</u>	<u>27,888</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,815,544	7,470,962
OTHER FINANCING SOURCES (USES):		
Operating transfers - in	4,482,981	-
Operating transfers - out	(1,048,800)	(7,738,000)
Proceeds from issuance of debt	-	-
Other	-	-
Total Other Financing Sources (Uses)	3,434,181	(7,738,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	15,249,725	(230,038)
FUND BALANCE - BEGINNING OF YEAR, as previously stated	8,818,187	681,858
DEPRECIATIVE EFFECT FOR APPLICATION OF GASB-27	-	-
FUND BALANCE - ENDING OF YEAR, as created	14,067,912	451,820
FUND BALANCE - END OF YEAR	14,067,912	451,820

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN
Integral part of this statement.

Date	Capital Expend.	Totals	
		(Memorandum only)	
1957		1957	1958
\$ --	\$ --	\$ 8,888,888	\$ 9,743,879
" --	" --	645,353	645,885
" --	" --	687,678	711,850
" --	" --	878,883	649,379
" --	" --	479,800	889,376
" --	1,028,168	1,427,634	2,124,514
78,884	33,882	89,048	64,848
219,229	182,881	628,555	1,022,288
" --	8,884	517,122	512,157
<u>288,103</u>	<u>1,242,735</u>	<u>22,248,482</u>	<u>25,285,483</u>
" --	28,178	1,028,364	948,488
" --	" --	1,369,810	1,048,888
" --	" --	1,482,828	1,431,179
" --	" --	2,157,481	2,123,500
" --	" --	185,447	38,421
" --	" --	174,747	2,089
" --	" --	188,244	122,448
" --	4,213,449	2,025,888	822,288
2,389	" --	4,211,949	4,885,171
" --	" --	2,184	" --
2,488,284	" --	1,664,388	1,584,784
182,821	" --	328,912	818,104
<u>2,671,109</u>	<u>2,280,828</u>	<u>24,923,182</u>	<u>27,626,481</u>
22,228,222	22,888,822	848,488	1,268,667
2,288,212	5,299,108	12,281,288	9,712,822
1 12,188	(2,882,188)	112,481,822	18,788,822
" --	228,488	" --	" --
<u>2,288,212</u>	<u>2,288,212</u>	<u>1 112,481,822</u>	<u>1 18,788,822</u>
181,228	1 182,222	728,828	1,221,222
2,288,212	4,128,412	17,822,182	16,229,482
" --	" --	" --	822,222
1,288,228	4,128,812	17,822,282	16,188,222
<u>2,288,212</u>	<u>2,288,212</u>	<u>17,822,282</u>	<u>17,288,222</u>

CITY OF SLIPFORD
SLIPFORD, LOUISIANA
Primary Government

Combined Statement of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual 1967-68AF Budgetary Basis -
General and Special Revenue Funds
Year Ended June 30, 1967

	General Fund		
	Revised Budget	Actual on Budgetary Basis	Variance Favorable Unfavorable
REVENUES			
Taxes	\$ 1,748,000	\$ 1,960,000	\$ 212,000
Licenses and permits	528,100	645,300	117,200
Intergovernmental	434,000	481,870	108,870
Charges for services	680,000	678,803	20,197
Fines and forfeitures	728,500	410,000	(318,500)
Other:			
Interest	180,000	124,200	(55,800)
Miscellaneous	261,204	304,418	43,214
Federal and state grant awards	-	300,000	300,000
Total Revenues	<u>4,329,804</u>	<u>4,823,601</u>	<u>493,797</u>
EXPENDITURES			
General:			
General government	1,100,000	1,131,000	31,000
streets and parks	1,233,000	1,313,000	80,000
Fire	1,815,000	1,492,000	(323,000)
Police	2,087,100	2,154,700	67,600
Inspection/animal control	332,114	240,000	(92,114)
Industrial park	60,000	274,740	214,740
Sewer	247,700	248,240	540
Sanitation	728,000	1,302,000	574,000
Total Expenditures	<u>7,603,914</u>	<u>7,865,740</u>	<u>261,826</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,474,110)</u>	<u>(3,042,139)</u>	<u>431,971</u>
OTHER FINANCING SOURCES (DEBT):			
Operating transfers - in	3,000,000	4,500,000	1,500,000
Operating transfers - out	(3,000,000)	(3,000,000)	-
Other	-	1	1
Total Other Financing Resources (Debt)	<u>(3,000,000)</u>	<u>1,500,001</u>	<u>450,001</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER DEBT	<u>(6,944,110)</u>	<u>(1,542,138)</u>	<u>5,401,972</u>
FUND BALANCE - BEGINNING OF YEAR		8,881,000	
INCREASE (DECREASE) FOR RECEIPTS FOR ENCUMBRANCES		1,340,000	
FUND BALANCE - END OF YEAR		<u>(2,401,138)</u>	

The notes to the financial statements are an
integral part of this statement.

Special Services Fund		
Original Budget	Actual	Variance Favorable (Disadvantage)
\$ 6,300,000	\$ 7,000,200	\$ 1,100,200
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>6,300,000</u>	<u>7,000,200</u>	<u>1,100,200</u>
30,000	27,000	3,000
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>30,000</u>	<u>27,000</u>	<u>3,000</u>
<u>\$ 6,630,000</u>	<u>7,027,200</u>	<u>1,100,000</u>
-	-	-
(8,870,000)	15,935,850	(1,000,000)
<u>(8,870,000)</u>	<u>15,935,850</u>	<u>(1,000,000)</u>
\$	123,191	\$
-	661,400	-
-	-	-
-	<u>661,400</u>	-
-	-	-
-	<u>661,400</u>	-

CITY OF BELLEVUE
 BELLEVUE, WASHINGTON
 Primary Government

Continued Statement of Revenues, Expenses and
 Changes in Retained Earnings -
 Proprietary Fund Types
 Year Ended June 30, 1997
 (With Comparative Totals for June 30, 1996)

	Proprietary Fund Types		Totals	
	Internal Service Fund	Enterprise Fund	Proprietary Funds	Total
OPERATING REVENUES				
Rates	\$ -	\$ 1,850,822	\$ 1,850,821	\$ 1,850,822
Sever	-	1,376,718	1,376,718	1,376,718
Water and sewer caps	-	60,880	18,890	87,800
Penalties	-	37,843	37,843	37,843
Charges and fees	180,000	-	218,000	180,000
Total Operating Revenues	180,000	2,325,463	2,608,261	2,487,423
OPERATING EXPENSES				
General and administrative	55,329	376,888	293,000	236,469
Water department	-	199,898	309,098	793,932
sewer department	-	941,184	940,184	683,104
Bad debts	-	-	-	8,487
Depreciation	-	807,480	803,466	714,429
Total Operating Expenses	55,329	2,185,360	2,409,748	2,526,429
OPERATING INCOME (LOSS)	124,671	1,140,103	1,201,513	1,148,094
NON-OPERATING REVENUES (EXPENSES)				
Interest income	18,189	321,639	641,898	216,520
Miscellaneous income	-	58,828	18,008	48,195
Total Non-Operating Revenues (Expenses)	18,189	380,467	659,906	264,715
INCOME (LOSS) BEFORE CARRYING VALUES	314,082	1,149,759	306,324	118,120
OTHER FINANCING SOURCES (USES)				
Operating transfers - in	-	380,890	300,008	453,639
Operating transfers - out	-	1,301,383	1,301,383	299,839
Total Other Financing Sources (Uses)	-	78,507	198,625	153,800
NET INCOME (LOSS)	314,082	946,966	307,557	265,719

Continued
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CITY OF BELLEVUE
 BELLEVUE, WASHINGTON
 Primary Government

Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings -
 Proprietary Fund Types (Continued)
 Year Ended June 30, 2007
 (With Comparative Totals for June 30, 2006)

	<u>Proprietary Fund Types</u>		<u>Dollars</u>	
	<u>Invoiced Service Fund</u>	<u>EXERCISES Fund</u>	<u>(Encumbrance Only) 2007</u>	<u>2006</u>
Depreciation on Fixed Assets Acquired with Generally Restricted Capital Contributions	\$ -	\$ 314,819	\$ 314,832	\$ 338,200
INCREASE IN RETAINED EARNINGS	304,000	397,963	653,864	483,419
RETAINED EARNINGS - BEGINNING OF YEAR	309,360	1,356,560	1,814,942	1,185,920
RETAINED EARNINGS - END OF YEAR	\$ 613,360	\$ 1,754,523	\$ 2,468,806	\$ 1,670,339

The notes to the financial statements are an integral part of this statement.

CITY OF BIRMINGHAM
 PURCHASING CONTRACTS
 Primary Department

EXHIBIT A

Combined Statement of Cash Flows -
 Proprietary Fund Types
 Year Ended June 30, 1991
 (With Comparative Totals for June 30, 1990)

	Proprietary Fund Types		Totals	
	Interest Service Fund	Enterprise Fund	Proprietary Funds 1991	1990
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 338,804	\$(388,408)	\$(149,604)	\$ 149,604
Adjustments to reconcile net operating income to net cash provided by operating activities				
Depreciation	-	801,468	801,468	734,470
Miscellaneous Income	-	18,008	18,008	48,790
(Increase) decrease in accounts receivable	-	\$(33,427)	\$(33,427)	6,870
Increase (decrease) in accounts payable and accrued expenses	1	265	68,982	22,654
(Increase) in prepaid expenses	-	-	-	1
Increase in bad debt allowance	-	-	-	1
Net Cash from Operating Activities	338,804	808,408	702,322	659,319
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Operating Transfers - In	-	348,000	348,000	423,630
Operating Transfers - out	-	18,121	18,121	1,392,810
Net Cash from Non-Capital Financing Activities	-	329,879	329,879	33,820
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	-	85,500	85,500	80,385
Net Cash from Capital and Related Financing Activities	-	85,500	85,500	80,385
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on Investments	12,182	322,822	334,822	812,533
Net Cash Flows from Investing Activities	12,182	322,822	334,822	320,533

Continued
 14

CITY OF BELLEVUE
 WASH., COULDSWA
 Primary Government.

Combined Statement of Cash Flows -
 Proprietary Fund Types (Continued)
 Year Ended June 30, 1993
 (with comparative totals for June 30, 1992)

	Proprietary Fund Types		Totals	
	Internal Services Fund	Enterprise Fund	Memorandum Only	1992
NET INCREASE IN CASH AND CASH EQUIVALENTS	\$ 254,067	\$ 812,571	\$ 1,106,438	\$ 800,418
CASH AND EQUIVALENTS AT BEGINNING OF YEAR	270,348	4,064,514	4,334,862	3,533,836
CASH AND EQUIVALENTS AT END OF YEAR	\$ 524,415	\$ 4,877,085	\$ 5,401,500	\$ 4,067,674
Cash and Equivalents - Unrestricted	\$ 424,400	\$ 4,733,878	\$ 5,158,278	\$ 4,348,473
Cash and Equivalents - Restricted	-	143,210	243,222	469,201

The notes to the financial statements are an integral part of this statement.

CITY OF SLUSHUR
SLUSHUR, LOUISIANA
Primary Government

Notes to Financial Statements
June 30, 2003

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City of Slushur, Louisiana have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

A. Financial Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Governmental Accounting Standards Board Statement No. 34. The basis, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestations of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for financial matters. A second criterion used in evaluating potential component units is the scope of public services. Application of this criterion involves considering whether the activity benefits the government and/or its citizens or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financial relationships. Regardless of whether the government is able to exercise oversight responsibility, based upon the application of these criteria, the following component units are to be included in the government's reporting entity:

The City Court of Slushur for Ward 4
The City Marshall of Slushur for Ward 4

The West Calcasieu Airport Managing Board, a joint service agreement with the Housing Authority of the City of Slushur, a related organization are also to be included in the government's reporting entity.

Only the primary government's financial information is included in these financial statements.

B. Basis of Presentation

The accounts of the city are organized on the basis of funds and account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenses or expenditures. The following funds and groups of accounts are used by the city:

CITY OF BELLEVUE
BELLEVUE, WASHINGTON
Primary Government

Notes to Financial Statements (Continued)
June 30, 1997

Note 1 - Summary of Significant Accounting Policies (continued)

Governmental Funds:

General Fund -

The General Fund is the general operating fund of the city. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund.

Special Revenue Funds -

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund -

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt and interest, and special assessment debt.

Capital Projects Funds -

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Funds:

Enterprise Fund -

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs (expenses, including depreciation of providing water and sewer services to be general public on a continuing basis is financed through user charges.

Internal Service Fund -

The Internal Service Fund is used to account for the financing of services provided by one department to the other departments of the city.

With Provisions:

Proprietary funds are reported in accordance with GASB Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Funds". This standard requires that all applicable Financial Accounting Standards Board ("FASB") Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1988 be applied to proprietary activities unless they conflict with

CITY OF CHICAGO
POLICE DEPARTMENT
Primary Government

Notes to Financial Statements (Continued)
June 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

GASB Pronouncements (Continued) -

As mandated GASB pronouncements, governments are given the option whether or not to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. The City has elected not to implement FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

General Fixed Assets and General Long-Term Debt Account Groups

General Fixed Assets -

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. No depreciation is recorded on general fixed assets.

General Long-Term Debt Account Group -

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from government funds.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases and decreases in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and the fiduciary fund. Under the modified accrual basis of accounting, revenues are recognized when measurable or available (i.e., when they become both measurable and available). Measurable means the amount can be determined. Available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

CITY OF MONROE
LOUISIANA, LEGISLATIVE
FINANCIAL DEPARTMENT

Notes to Financial Statements (Continued)
JUNE 30, 1997

Note 3 - Summary of Significant Accounting Policies (Continued)

Major revenue sources susceptible to accrual include: sales and use taxes, franchise taxes, property taxes, and certain shared revenues.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues arise when reimbursements are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Budget Policies and Budgetary Accounting

The budgets for the operating funds and proprietary fund operations are prepared on the cash and expenditure/encumbrance basis. Revenues are budgeted in the year receipt is expected, and expenditures, which includes encumbrances, are budgeted in the year that the applicable purchase orders are expected to be issued. Unencumbered appropriations for annually budgeted funds lapse at fiscal year end.

No later than sixty days prior to the beginning of each fiscal year, the Mayor submits a budget to the City Council. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. The Council holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated on the revenue estimates and be changed by an affirmative vote of a majority of the government's Council.

Encumbrance accounting is used for the General Fund, the Special Revenue Fund and Capital Projects Funds. Encumbrances are recorded when purchase orders are issued, but are not considered expenditures until liabilities for payments are incurred. Encumbrances are reported as a contra-asset of fund balance on the balance sheet. Encumbrances do not lapse at the close of the fiscal year, but are carried forward on subsequent fund balance until liquidated.

E. Cash, Cash Equivalents and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

State statutes authorize the government to invest in obligations of the U.S. Treasury or time certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana, investment as stipulated in R.S. 18:1271, or any other federally insured investment.

CITY OF BELLEVUE
BELLEVUE, LOUISIANA
Primary Government

Notes to Financial Statements (Continued)
June 30, 1997

Note 2 - Summary of Significant Accounting Policies (Continued)

Investments are stated at cost or amortized cost.

For the purposes of the Statement of Cash Flows, cash equivalents include demand deposits, certificates of deposit, U.S. Government securities with maturities of three months or less from date purchased and Louisiana Asset Management FUND (LAMF) Funds as the FUND is designed to be highly liquid.

F. Accounts Receivable

Uncollectible amounts due for ad valorem taxes and other remittances of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

The City utilizes the allowance method for proprietary funds to recognize doubtful accounts. The allowance for doubtful accounts as June 30, 1997 was \$0.000.

G. Fixed Assets

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Group of Accounts, rather than in governmental funds.

Public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. All these assets are measurable and of value only to the City.

Proprietary Funds

Assets to the utility plant in service are recorded at cost or, if contributed property, at their estimated fair value at time of contribution. Repairs and maintenance are recorded as expense; renewals and betterments are capitalized. The sale or disposal of fixed assets is recorded by removing cost and accumulated depreciation from the accounts and charging the resulting gain or loss to income.

Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Treatment plant	50 years
Wells, storage tanks, lines	50 years
Auto and truck	3 - 5 years
Other equipment	5 - 10 years

CITY OF SHREVEPORT
SHREVEPORT, LOUISIANA
Primary Government

Notes to Financial Statements (Continued)
June 30, 1987

Note 1 - Summary of Significant Accounting Policies (continued)

B. Compensated Absences

Vested or accumulated vacation leave and sick pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fixed liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave and sick pay that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group, if any. No expenditure is reported for these amounts. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

Sick leave accrues to full-time, permanent employees to specified maximums. Generally, employees are entitled to a percentage of their sick leave balance upon termination if the retirement criteria of the City's municipal retirement system are satisfied.

The estimated portion of the liability for vested sick leave benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds.

The long-term portion is recorded in the General Long-Term Debt Account group. The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund. The estimated liabilities include wage related payments.

C. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally appropriated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

D. Total Columns (Memorandum Only)

Total columns on the combined financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial positions, results of operations or cash flows in conformity with generally accepted accounting principles. Neither are such data comparable to a reconciliation. Interfund allocations have not been made in the aggregation of this data.

E. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

CITY OF BELLEVUE
SOLICITS, LEVIES AND
Primary Government

NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 1997

Note 1 - Summary of Significant Accounting Policies (Continued)

L. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Note 2 - Deposits and Investments

The City's deposits as of June 30, 1997, which are invested in "overnight" repurchase agreements involving U.S. government securities, were primarily covered by federal depository insurance or by collateral held by a third party collateral bank, as required by Louisiana Revised Statute 38:1278.

Investments are stated at cost or amortized cost, which approximate market. Investments permitted by statute include obligations issued, insured or guaranteed by the U.S. government, including certificates or other evidences of ownership interest in such obligations and/or investments in registered mutual or trust funds consisting entirely of U.S. government securities. The City's investment program is limited to purchases of U.S. Treasury and government agency obligations. The City's primary deposits are under the management of LAMP.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by these securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 367 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

2000010

Governmental Accounting Standards Board Statement 3 (GASB-3) requires that deposits with financial institutions should be evaluated for risk and classified in one of the three following categories:

EMERGENCY 1 - INSURED BY COLLATERALIZED WITH SECURITIES HELD BY THE GOVERNMENTAL ENTITY OR BY ITS AGENT AT THE TIME OF THE GOVERNMENTAL ENTITY.

EMERGENCY 2 - COLLATERALIZED WITH SECURITIES HELD BY THE FINANCIAL INSTITUTION'S TRUST DEPARTMENT OR AGENT IN THE GOVERNMENTAL ENTITY'S NAME.

CITY OF SULPHUR
EASTERN LOUISIANA
PRIMARY GOVERNMENT

NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 1997

Note 3 - Deposits and Investments (Continued)

Category 3 - Secularized items would include any deposits collateralized with securities held by the pledging financial institutions, or by its trust department or agent, but not in the governmental entity's name.

Investments

The City's investments are categorized in accordance with GASB Statement No. 3 to give an indication of the level of risk assumed at year end. Category 1, which represents the lowest level of risk, includes investments that are insured or registered or securities held by the governmental entity or its agent in the government's name. Category 2 includes uninsured and unregistered investments with securities held by the counter party's trust department or agent in the government's name. Category 3, which represents the greatest level of risk, includes uninsured and unregistered investments with securities held by the counter party or by its trust department or agent, but not in the government's name.

The City's deposits and investments, in aggregate, excluding treasury obligations and mutual funds, were secured by \$100,000 of FDIC insurance and \$1,096,499 of pledged collateral. The City's carrying amount of above deposits and investments totaled \$1,096,499. Pledged collateral as of June 30, 1997 for the city is classified as follows:

Category 1	-
Category 2	-
Category 3	\$ 1,096,499

The City's treasury obligations and mutual funds are classified as follows:

	U.S. Government Securities	Open Ended Mutual Funds
Category 1	\$ 1,000,775	
Category 2	-	
Category 3	-	
Carrying amount	\$ 1,000,775	\$28,328,048
Market value	\$ 1,010,000	\$28,328,048

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 77:1277 imposes a statutory requirement on the custodian bank to advise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

Continued

**CITY OF SLIPSPON
SHREVEPORT, LOUISIANA
FINANCIAL STATEMENTS**

**Notes to Financial Statements (Continued)
June 30, 1997**

Note 3 - Property Taxes

For the year ended June 30, 1997, taxes of 14.46 were levied on property with net assessed valuations totaling \$88,430,780, and were dedicated as follows:

General purposes	8.78 mills
Streets - maintenance	4.38 mills
Parks - maintenance	4.38 mills

Total taxes levied were \$889,809.

Property tax delinquency rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed as or before December 15th of the current year, and become delinquent after December 31st. Property taxes not paid by the end of February are subject to lien.

Note 4 - Fixed Assets

A. General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30, 1997, follows:

	Fixed Assets				End of Year
	Beginning of Year	Additions	Disposals	Adjustments (Transfers)	
Land	\$ 2,173,933	\$ 70,440	\$ 12,487	-	\$ 2,173,933
Buildings	1,394,041	188,346	-	-	1,712,987
Furniture and equipment	1,253,395	512,345	32,437	-	1,740,303
Transportation equipment	876,779	141,336	-	-	1,039,989
Construction in progress	3,408,347	900,733	-	-	3,187,315
Total	\$ 9,110,495	\$ 1,703,854	\$ 184,924	\$ -	\$ 12,629,425

Transfers are related to the completion of proprietary fund construction and renovation projects.

The construction in progress consists of the following projects:

	Budget	Construction in Progress
Water Distribution Extension	\$ 1,849,918	\$ 1,849,918
Highway 108 Rehab	420,000	420,000
Phase III Collection Rehab	2,846,338	2,846,338
Total	\$ 5,116,256	\$ 5,116,256

**CITY OF SLIDER
BELLEVUE, LOUISIANA
Primary Government**

**Notes to Financial Statements (Continued)
June 30, 1997**

Note 4 - Fixed Assets (Continued)

B. Proprietary Fund Fixed Assets

A summary of changes in proprietary fund fixed assets for the year ended June 30, 1997 is as follows:

	Fixed Assets				End of Year
	Expenses of Year	Additions	Disposals	Adjustments Transfers	
Wells, storage tanks, lines	\$11,211,399	\$ -	\$ -	\$ -	\$11,211,399
Treatment plant	24,824,368	-	-	-	24,824,368
Auto and trucks	84,015	74,428	-	-	158,443
Other equipment	189,242	11,428	-	-	300,670
	18,594,134	85,856	\$ -	\$ -	28,974,399
Less allowance for accumulated depreciation	8,480,248				8,480,248
Total	\$10,103,886				\$20,494,151

Depreciation expense was \$807,648 for the year ended June 30, 1997.

Note 5 - Long-Term Debt

A. Debt Outstanding

The following is a summary of debt transactions of the City for the year ended June 30, 1997:

	Beginning of Year	Issued	Retired	End of Year
Bonds payable				
General obligation	\$13,180,800	\$ -	\$ 1,400,000	\$11,780,800
Special assessments	381,810	125,400	84,200	422,910
Total	\$13,562,610	\$ 125,400	\$ 1,484,200	\$12,203,810

Bonds payable at June 30, 1997 are comprised of the following individual issues:

General Obligation Bonds

- \$13,180,000 Public Improvement refunding bonds dated 02/18/93 due in varying annual installments of \$44,000 - \$1,400,000 through October 1, 2004; interest at varying rates from 3.48% - 5.50% (This issue secured by a pledge of the City's 24 sales and use tax) \$ 1,400,000
- \$1,400,000 Public improvement bonds dated 05/01/91; due in varying annual installments of \$10,000 - \$10,000 commencing on March 1, 1992 through March 1, 2001; interest at varying rates from 5% - 6%. (This issue secured by a pledge of the City's 4% sales and use tax) 1,200,000

Total Long-Term
Debt

**CITY OF SLIPFORD
SLIPFORD, LOUISIANA
Primary Government**

**NOTE TO FINANCIAL STATEMENTS (Continued)
June 30, 1997**

Note 3 - Long-Term Debt (Continued)

Special Assessment Bonds

\$142,899 Paving Project 1992-3 dated 08/01/92; due in annual installments of \$14,289 through August 1, 2002; interest at 5.87%	\$	88,704
\$146,877 Paving Project 1992-3 dated 08/01/92; due in annual installments of \$14,687 through August 1, 1997; interest at 4%		341,473
\$177,800 Paving Project 1992-3 dated 11/12/92; due in annual installments of \$17,780 through December 1, 2004; interest 5.67%		308,880
Total Debt Outstanding		<u>\$737,057</u>

B. Debt Service Requirements to Maturity

The annual requirements to amortize all debt outstanding, including interest of \$2,738,338 are as follows:

<u>Year</u>	<u>General Obligation Bonds</u>	<u>Special Assessment Bonds</u>	<u>TOTAL</u>
1998	\$ 3,374,483	\$ 81,080	\$ 3,455,563
1999	3,374,483	78,080	3,452,563
2000	3,384,384	75,874	3,460,258
2001	3,397,826	74,434	3,472,260
2002	3,414,284	72,854	3,487,138
Remaining	<u>3,432,821</u>	<u>157,640</u>	<u>3,590,461</u>
	<u>\$13,378,081</u>	<u>\$ 375,888</u>	<u>\$13,753,969</u>

C. Prior Year's Debt Deficiency

In the year ended June 30, 1996, the City defensed two bond issues by creating an irrevocable trust fund. New debt was issued and the proceeds were placed in the trust fund. The investment and earnings are sufficient to fully service the defensed debt until the debt is called or matures. For financial statement purposes, the debt has been considered defensed and therefore, removed as a liability from the City's general long-term debt account group. As of June 30, 1997, the amount of defensed debt outstanding but removed is \$4,170,890.

Note 4 - Redemption of Sales Tax Proceeds

Proceeds of the 2% sales tax and use tax levied by the City of Sligher are dedicated to the following purposes:

After distribution of 4% to 1991-B Public Improvement Bonds and 1991 special improvement paper fund and payment of all costs of levy and collection:

CITY OF SULPHUR
SULPHUR, LOUISIANA
Primary Government

Notes to Financial Statements (Continued)
June 30, 1991

Note 4 - Dedication of Sales Tax Proceeds (Continued)

Fifty percent (50%), but not to exceed the total annual debt service on any and all bonds secured by proceeds or proceeds of this fund to the City, which proceeds shall be dedicated and used for any of the following capital improvements: opening, construction, paving and improving streets, sidewalks, roads and alleys; constructing bridges; purchasing or constructing water works; sewerage and sewerage disposal works, drains, drainage canals, pumping plants, and waste disposal facilities; facilities for pollution control and abatement; water and waste water systems; fairs; courthouses, auditoriums, jails, public parks and recreation facilities; other public works and/or buildings; things to which said works, buildings and improvements shall be in the public.

After payment of above costs:

1. Twenty percent (20%), but not to exceed \$150,000 annually, without subsequent approval of the Council of the City of Sulphur, Louisiana, to the Streets and Parks Department for any lawful purpose.
2. Twenty percent (20%), but not to exceed \$300,000 annually, without subsequent approval of the Council of the City of Sulphur, Louisiana, to the Public Buildings Department for any lawful purpose.
3. Fourteen percent (14%), to the General Fund of the City of Sulphur, Louisiana for operating expenses of the City and for any other lawful purpose.
4. Twenty percent (20%), but not to exceed \$150,000 annually, without subsequent approval of the Council of the City of Sulphur, Louisiana, to the General Fund of the City of Sulphur, Louisiana, for salaries and salary increases to employees of the City of Sulphur, Louisiana, based on a merit and cost-of-living evaluation system.
5. Six percent (6%), but not to exceed \$90,000 annually, without subsequent approval of the Council of the City of Sulphur, Louisiana, to the Fire Department for any lawful purpose.
6. Twenty percent (20%), together with any excess portion of any of the foregoing allocations, to a reserve and match money fund, which fund shall be used first to satisfy any bond issue or bond refunding requirements, and after said bond issue or bond refunding requirements have been satisfied, any excess funds to be used as "matching money" for any state and federal grant program or for any lawful corporate purpose at the discretion of the City of Sulphur, Louisiana.

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CITY OF SLIDERS
SLIDERS, LOUISIANA
Primary Government

Notes to Financial Statements (Continued)
June 30, 1993

Note 7 - Contributed Capital

During the year, contributed capital changed by the following amounts:

<u>DECREASE</u>	
Depreciation of fixed assets acquired by funds externally restricted for capital expenditures	\$ 304,377
Contributed Capital, Beginning	20,342,431
Contributed Capital, Ending	<u>\$19,998,054</u>

Note 8 - Expenditures on Budgetary Basis

All budgets are adopted on the cash and expenditures/commitments basis (see summary of significant accounting policies). The following is a summary of GAAP expenditure adjustments to include encumbrances outstanding at year end.

<u>Actual</u>	<u>Adjustments</u> <u>to Budgetary</u>	<u>Actual</u> <u>on Budgetary</u>
<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
General Fund		
General and administrative	\$ 3,133,860	\$ 3,488
Streets and parks	3,389,410	3,749
Fire	3,480,829	3,439
Police	3,985,454	4,044
Drug services	873,827	(7,418)
Inspection/animal control	343,447	-
Industrial development	374,747	-
Slip	348,344	-
Sanitation	3,521,873	-
<u>\$19,977,044</u>	<u>\$1,347,140</u>	<u>\$21,324,184</u>

Note 9 - Retirement Commitments

Substantially all full time employees of the City, except police officers, are eligible to participate in a multiple-employer public employee retirement system. Police officers are eligible to participate in the Municipal Police Employees Retirement System of Louisiana, a multiple-employer public employee retirement system. The payroll for employees covered by each system for the year ended June 30, 1993, was \$3,878,718 and \$1,100,324, and the City's total payroll was \$4,979,042.

Municipal Employees' Retirement System

Membership is mandatory as a condition of employment beginning on date employed if the employee is working on a permanent regularly scheduled basis of at least 18 hours per week, not participating or eligible for membership in another public funded retirement system and under age 50 at date of employment. Elected officials are considered full time

CITY OF SLIPPER
SLIPPER, LOUISIANA
Primary Government

Notes to Financial Statements (Continued)
June 30, 1993

NOTE 9 - Retirement Commitments (Continued)

employees and must be verified if they meet eligibility requirements. Members are eligible for retirement benefits when they meet one of the following: (1) Any age with thirty or more years of creditable service; (2) Age 40 with twenty-five years of creditable service; (3) Age 45 with a minimum of ten years of creditable service; (4) Disability requires five years of creditable service, or (5) Survivors benefits require five years creditable service at death of member. The monthly amount of the retirement allowance for any member shall consist of an amount equal to three percent of the member's final compensation multiplied by his years of creditable service.

Covered employees are required to contribute 9.25% of the total monthly earnings, including bonuses or fees in excess of regular salary or overtime, overtime pay, or payments relative to termination of employment. The City is required to contribute 6.25% of each and every member's earnings. The contribution requirement for the year ended June 30, 1993 was \$274,481, which consisted of \$100,285 from the City and \$174,196 from employees.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and stop-rate benefits, estimated to be payable in the future as a result of employee service to SPCA. The measure, which is the actuarial present value of credited projected benefits, is designed to help users assess the system's funding status on a going-concern basis. Stress programs made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERA and employees. The system does not separate measurements of assets and pension benefit obligations for individual employees. The pension benefit obligation as June 30, 1993, the latest information available, for the system as a whole, determined through an actuarial valuation performed as of that date, was \$482,834,603. The system's net assets available for benefits as that date were \$289,547,817, leaving an unfunded pension benefit obligation of \$193,286,786.

The year historical trend information designed to provide information about the Municipal Employees' Retirement System's fund progress is presented in the System's June 30, 1994 annual financial report.

Municipal Police Employees' Retirement System

Membership is mandatory for any full time police officer, employed by municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing they do not have to pay social security and providing they meet the statutory criteria. Any member is eligible for normal retirement after he has been a member of the system for one year, if he has 30 years of creditable service and is age 55. Benefit rates are three and one-third percent of final compensation (average monthly earnings during the highest 36 consecutive months or joined service if service was interrupted) per number of years creditable service not to exceed 1804. The system also provides death and disability benefits. Benefits are established by State statute.

CITY OF WELFORD
WELFORD, LOUISIANA
Primary Government

Notes to Financial Statements (Continued)
June 30, 1997

Note B - Retirement Obligations (Continued)

Members are required to contribute 7.5% of annualized compensation (for lay men), including state supplemental pay, but exclude overtime pay to the plan. The City is required to contribute 9% of annualized compensation. The contribution requirement for the year ended June 30, 1997 was \$147,823, which consisted of \$91,539 from the City and \$56,283 from employees.

The 'pension benefit obligation' is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, expected to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the system's funding status on a going-concern basis. Asset programs make an accumulating fundlike asset to pay benefits when due, and make comparisons among FRS and employers. The system does not separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1996, the latest information available, for the system as a whole, determined through an actuarial valuation performed as of that date, was \$452,878,114. The system's net assets available for benefits on that date were \$699,834,664, leaving an unfunded surplus of \$246,956,550.

Note 10- Fund Balances

At June 30, 1997, Faring Assessment 1995-6 reflects an unreserved accumulated deficit in the amount of \$23,884. The City will eliminate the deficit, if needed, with transfers from the General Fund.

Note 11- Contingencies

Amounts received as reimbursements from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's legal counsel that the resolution of these matters will not have a material adverse effect on the financial condition of the city.

Note 12- Reclassifications

Certain June 12, 1996 amounts have been restated to conform to the June 12, 1997 presentation. Such reclassifications had no effect on previously reported net income or excess (deficiency) of revenues and other sources over expenditures and other uses.

CITY OF SLIDERS
SLIDERS, LOUISIANA
FINANCY DEPARTMENT

NOTES TO Financial Statements (Continued)
June 30, 1987

Note 13- Risk Management

The City is exposed to various risks of loss related to theft; theft of, damage to and destruction of assets; errors and omissions; and general liabilities for which the City carries commercial insurance. The City established a limited risk management program for workers' compensation in fiscal year 1984. Premiums are paid into the internal service fund by the general and public utility funds and are available to pay claims, claim reserves, reimbursed premiums and administrative costs of the program. The surplus retained earnings resulting from premiums charged for anticipated future catastrophic losses have been appropriated.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$25,000. Liabilities include an amount for claims that have been reported but not reported (RNRs). Claim liabilities are calculated considering recent claim settlement trends including frequency and amount of physical and other economic and social factors. The liability for claims and judgments is reported in the internal service fund because it is expected to be liquidated with expendable available financial resources. Changes in the liabilities of claim liabilities during the past year are as follows:

Unpaid claims, beginning of fiscal year	\$	780
Unpaid claims (including RNRs)		8,371
Claims payments		<u>8,382</u>
Unpaid claims, end of fiscal year	\$	<u>769</u>

Note 14- Council Members Compensation

Each Council member receives monthly compensation. The following is a list of council members and their compensation for the fiscal year ended June 30, 1987:

District 1		
Wilmer Hayes	\$	4,000
District 2		
Bill Thomas		4,000
District 3		
Ray Long		4,000
District 4		
Rob Davidson		4,000
District 5		
Rob Adams		4,000

COMBINED, INDIVIDUAL FUND AND ACCOUNT
GROUP STATEMENTS AND SCHEDULES

GENERAL FUND

To account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF HOLBROOK
 SAFFORD, BOHANNAN
 Publicly Governed

EXHIBIT A-2

General Fund
 Comparative Balance Sheet
 June 30, 1983 and 1982

	<u>1983</u>	<u>1982</u>
ASSETS		
Cash and cash equivalents	\$ 498,000	\$ 498,125
Investments	10,130,800	7,881,700
Receivables	598,790	600,000
Inventory	8,787	9,000
Due from other funds	242,680	101,351
Total Assets	\$11,579,062	\$10,079,176
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 86,408	\$ 86,918
Accrued vacation and payroll taxes	218,200	71,800
Accrued vacation and sick time	104,748	100,000
Total Liabilities	409,356	258,718
FUND BALANCE		
Reserved for contingencies	12,100	11,375
Designated for solid waste	383,950	283,700
Unreserved - undesignated	10,192,806	9,822,884
Total Fund Balance	10,589,056	10,118,059
Total Liabilities and Fund Balance	\$11,000,000	\$10,376,777

See accompanying notes to financial statements.

CITY OF BOSTON
BULFORD, LOUISIANA
Primary Government

EXHIBIT 4-3

General Fund
Statement of Revenues, Expenditures, Encumbrances and Changes
in Fund Balance - Budget and Actual (GAS-BARR Budgetary Basis)
Year Ended June 30, 1987
(With comparative Totals for June 30, 1986)

	1987			1986	
	Budget	Actual on Budgetary Basis	Variance Favorable (Disadvantage)	Actual on Budgetary Basis	
REVENUES					
Taxes					
Ad valorem	\$ 873,000	\$ 875,977	\$ 290,877	\$ 856,516	
Public utility franchise	878,000	888,808	101,808	878,100	
Licenses and permits					
Licenses	488,200	488,280	80,880	488,080	
Permits	30,800	80,073	49,273	81,800	
Intergovernmental					
Tobacco and beer	324,000	345,517	21,517	333,385	
Fire Insurance	30,000	38,388	8,388	38,513	
Department of motor vehicles	30,000	33,007	3,007	30,543	
Video poker	240,000	480,887	240,887	283,128	
Charges for services					
Amusement	470,000	509,947	39,947	503,128	
Recycling	188,000	189,808	1,808	188,288	
Fees					
Court fees	220,000	251,963	31,963	257,100	
DWI and drug seizures	878,900	287,124	(591,776)	283,270	
Other					
Interest	100,000	618,288	518,288	610,128	
Rebates and refunds	5,000	12,800	7,800	20,554	
Alcohol and prisoner housing	214,000	210,248	(3,752)	212,517	
Marijuana	128,750	224,877	(96,127)	200,780	
Sale of fixed assets	2,800	228,883	226,083	228,220	
Damage and settle- ments received	-	12,243	12,243	1,124	
Federal and state grants and proceeds	-	220,888	220,888	22,000	
Total Revenues	3,812,872	3,812,422	1,420,212	3,772,228	
EXPENDITURES					
General and admini- strative					
Salaries and parts	1,100,000	1,321,288	221,288	880,288	
Fuel	1,220,007	1,212,513	(7,494)	1,220,940	
Police	1,812,400	1,492,288	(320,112)	1,480,910	
Police	1,838,128	1,880,288	42,160	1,832,440	
Drug seizure	600,000	564,411	(35,589)	582,488	
Inspection/admini- strative	232,228	288,447	56,219	28,510	
Industrial development	50,000	274,247	(224,247)	2,190	
Shop	147,755	288,288	(140,533)	120,545	
Education	22,000	1,823,888	(1,801,888)	822,288	
Total Expenditures	7,802,120	7,802,121	(1,320,221)	7,828,228	

Continued
20

CITY OF SULLY
SULLY, MISSISSIPPI
Primary Government

General Fund
Statement of Revenues, Expenditures, Encumbrances and Changes in Fund
Balance - Budget and Actual (Non-GRAP Budgetary Basis) (continued)
Year Ended June 30, 1987
(With Comparative Totals for June 30, 1986)

	1987		1986	
	Budget	Actual on Budgetary Basis	Variance Favorable (Disadvantage)	Actual on Budgetary Basis
Revenues (Deficiency) of Revenues Over Expenditures	\$12,858,821	\$11,818,722	\$1,040,099	\$1,331,919
OTHER FINANCING SOURCES (USES)				
Operating Transfers - in	3,058,885	4,500,961	1,442,076	4,342,842
Operating Transfers - out	(2,000,000)	(2,000,000)	-	(1,799,919)
Other	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,058,885	2,500,961	1,442,076	2,542,923
Revenues (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$13,917,706	14,319,683	\$4,001,877	\$4,884,842
FUND BALANCE, BEGINNING OF YEAR - as previously stated		7,810,187		7,810,388
CUMULATIVE EFFECT FOR APPLICATION OF GASB-37		-		228,142
FUND BALANCE, ENDING OF YEAR, as restated		7,810,187		7,844,500
Increase (Decrease) for Reserve for Encumbrances		1,244,744		1,244,244
FUND BALANCE, END OF YEAR		9,054,931		9,088,744

See accompanying notes to financial statements.

CITY OF BELLEVUE
 BELLEVUE, LOUISIANA
 Primary Government

General Fund
 Statement of Departmental Expenditures -
 Budget and Actual (Non-Cash Budgetary Basis)
 Year Ended June 30, 1987
 (With Comparative Data for June 30, 1986)

	1987			1986		
	Budget	Actual on Budgetary Basis	Encumbrances Unavailable	Actual on Budgetary Basis		
GENERAL AND ADMINISTRATIVE						
Examinations	\$ 100,000	\$ 176,814	\$ 16,000	\$ 26,500		
Advertising	0,000	0,000	(1,100)	0,000		
Automotive	3,100	3,700	(000)	2,400		
Business and goodwill expenses	20,000	20,000	1,000	17,700		
Claims settlements	10,000	-	10,000	0,000		
Course and pathology	10,000	10,100	(1,000)	9,000		
Books and subscriptions	10,000	0,000	1,000	7,200		
Employee benefits	110,000	100,100	0,000	95,000		
Insurance	30,000	31,000	0,000	30,000		
Journals and supplies	1,000	1,000	0	000		
Legal and professional	60,000	30,000	000	13,000		
Miscellaneous	1,000	7,000	(0,000)	3,000		
Office supplies	13,000	0,000	0,000	0,000		
Operating supplies	0,000	7,000	(1,000)	0,000		
Printing	10,000	0,000	000	7,000		
Repairs and maintenance	21,000	21,000	000	20,000		
Rentals	0,000	0,000	(1,000)	0,000		
Salaries	000,000	001,000	(0,000)	000,000		
Special projects	10,000	00,000	(000)	10,000		
Tax collection fees	10,000	20,000	0,000	20,000		
Telephone and utilities	17,000	00,000	1,000	00,000		
Training	21,000	000	00,000	1,000		
Conferences and travel	10,000	0,000	10,000	10,000		
Damage settlements	-	0,000	(0,000)	-		
TOTAL GENERAL AND ADMINISTRATIVE	\$ 1,100,000	\$ 1,121,000	\$ 10,000	\$ 085,000		

STATE OF LOUISIANA
 BIRMINGHAM, LOUISIANA
 Primary Government

General Fund
 Statement of Departmental Expenditures - Budget
 and Actual (Non-GRAP Budgetary Basis) (Continued)
 Year Ended June 30, 1997
 (With Comparative Totals for June 30, 1996)

	1997			1996		
	Budget	Actual on Budgetary Basis	Variance Percentage (Excess/Deficit)	Budget	Actual on Budgetary Basis	Variance Percentage (Excess/Deficit)
STREETS AND PARKS						
Acquisitions	\$ 181,977	\$ 182,950	\$ 973	\$ 181,977	\$ 182,950	\$ 973
Automotive	18,000	21,788	3,788	18,000	21,788	3,788
Damage to others	5,000	5,824	824	5,000	5,824	824
Employee benefits	195,500	202,358	6,858	195,500	202,358	6,858
Insurance	88,000	87,393	(607)	88,000	88,890	890
Janitorial supplies	3,743	1,480	(2,263)	3,743	1,480	(2,263)
Office supplies	1,800	1,105	(695)	1,800	1,105	(695)
Operating supplies	88,000	120,898	32,898	88,000	120,898	32,898
Repair and maintenance	74,000	82,008	8,008	74,000	82,008	8,008
Salaries	458,000	477,358	19,358	458,000	477,358	19,358
Special projects	7,000	5,798	(1,202)	7,000	5,798	(1,202)
Telephone and utilities	255,000	229,888	(25,112)	255,000	229,888	(25,112)
Training	500	15	(485)	500	15	(485)
Travel	300	87	(213)	300	87	(213)
Uniforms	7,000	7,000	0	7,000	7,000	0
TOTAL STREETS AND PARKS	\$ 2,222,827	\$ 2,222,512	(\$ 315)	\$ 2,222,827	\$ 2,222,512	(\$ 315)
FIRE						
Acquisitions	\$ 75,000	\$ 75,000	\$ 0	\$ 75,000	\$ 75,000	\$ 0
Advertising	100	58	(42)	100	100	0
Automotive	10,000	7,145	(2,855)	10,000	9,450	(550)
Don and subscriptions	800	800	0	800	800	0
Employee benefits	150,000	152,394	2,394	150,000	149,794	(206)
Insurance	204,000	227,894	23,894	204,000	220,340	(13,660)
Janitorial supplies	1,000	1,100	100	1,000	1,100	100
Miscellaneous	2,125	2,918	793	2,125	2,918	793
Office supplies	1,100	1,200	100	1,100	1,200	100
Operating supplies	2,000	2,148	148	2,000	2,148	148
Repair and maintenance	20,000	20,190	190	20,000	22,471	2,471
Salaries	1,892,000	1,897,738	5,738	1,892,000	1,892,820	820
Special projects	10,000	8,828	(1,172)	10,000	8,389	(1,611)
Telephone and utilities	51,000	50,918	(82)	51,000	50,891	(9)
Training	7,000	5,224	(1,776)	7,000	7,151	151
Travel	4,000	2,898	(1,102)	4,000	2,877	(1,123)
Uniforms	13,000	13,000	0	13,000	13,150	150
TOTAL FIRE	\$ 2,222,827	\$ 2,222,512	(\$ 315)	\$ 2,222,827	\$ 2,222,512	(\$ 315)

CITY OF BELLEVUE,
WASHING, LOUISIANA
Primary Government

General Fund
Statement of Departmental Expenditures - Budget
and Actual (Non-Grant Budgetary Basis) (Continued)
Year Ended June 30, 1997
(With Comparative Totals for June 30, 1996)

	1997			1996
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Actual on Budgetary Basis
POLICE				
Acquisitions	\$ 10,000	\$ 8,500	\$ 1,500	\$ 6,000
Advertising	500	500	0	500
Animal control	6,114	5,500	614	2,374
Automotive	80,000	92,504	(12,504)	47,000
Crime prevention	34,000	28,000	6,000	29,000
Deeds and subscriptions	0	0	0	0
Employee benefits	191,700	185,000	6,700	186,000
Insurance	171,440	145,000	26,440	150,000
Sanitary supplies	1,000	2,300	(1,300)	2,000
Office supplies	7,000	5,000	2,000	6,000
Operating supplies	20,000	18,000	2,000	18,000
Repairs and maintenance	47,000	38,000	9,000	24,000
Salaries	1,061,000	1,048,327	12,673	1,023,407
Telephone and utilities	44,000	34,000	10,000	35,000
Training	0	0	0	0
Travel	1,000	0	1,000	1,000
Uniforms	0	2,000	(2,000)	0
TOTAL POLICE	\$ 1,388,714	\$ 1,382,127	\$ 6,587	\$ 1,352,384
DEED SECTION				
Acquisitions	\$ 188,000	\$ 308,576	(120,576)	\$ 188,000
Advertising	0	0	0	0
Automotive	0	2,000	(2,000)	3,000
Crime prevention	20,000	5,000	15,000	18,000
Employee benefits	36,000	37,000	(1,000)	35,000
Insurance	12,000	12,000	0	12,000
Miscellaneous	0	1,000	(1,000)	0
Office supplies	0	1,000	(1,000)	0
Operating supplies	0	0	0	0
Professional services	0	0	0	0
Repairs and maintenance	80,000	35,000	45,000	47,000
Salaries	150,000	138,777	11,223	140,000
Telephone	0	0	0	0
Training	0	0	0	0
Travel	0	2,000	(2,000)	0
Uniforms	0	0	0	0
TOTAL DEED SECTION	\$ 364,000	\$ 532,353	(168,353)	\$ 363,000

CONTINUED

SPECIAL REVENUE FUNDS

TO account for specific revenues that are legally restricted to expenditures for particular purposes.

Sales Tax Fund - To account for the receipt and use of proceeds of the City's 2% sales and use tax.

CITY OF BELLEVUE
 BELLEVUE, LOUISIANA
 Primary Government

Special Revenue Fund
 COMPARATIVE Balance Sheet
 June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Sales tax receivable	\$ <u>817,863</u>	\$ <u>681,450</u>
TOTAL ASSETS	\$ <u>817,863</u>	\$ <u>681,450</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ <u>1,863</u>	\$ _____
FUND BALANCE		
Reserved (Note 6)	<u>815,018</u>	<u>681,450</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>817,863</u>	\$ <u>681,450</u>

See accompanying notes to financial statements.

CITY OF SELWICK
 SAFFER, LOCKMAN
 Primary Government

Special Revenue Fund
 Comparative Statement of Revenues, Expenditures
 and Changes in Fund Balance
 Year Ended June 30, 1997

	1997	1996
REVENUES		
Taxes	\$ 7,896,792	\$ 7,887,398
TOTAL REVENUES	<u>7,896,792</u>	<u>7,887,398</u>
EXPENDITURES		
Professional Fees	37,645	51,993
Excess of Revenue Over Expenditures	7,859,147	7,785,376
OTHER FINANCING (USES)		
Transfers to other funds	(7,726,004)	(7,726,004)
Excess of Revenue Over (Under) Expenditures and Other Uses	<u>133,143</u>	<u>59,372</u>
FUND BALANCE, BEGINNING OF YEAR - as previously stated	691,489	-
CHANGE IN EFFECT FOR APPLICATION OF GASB-33	-	653,817
FUND BALANCE, BEGINNING OF YEAR, as corrected	<u>691,489</u>	<u>653,817</u>
FUND BALANCE, END OF YEAR	<u>\$ 824,632</u>	<u>\$ 717,634</u>

See accompanying notes to financial statements.

CITY OF SLIPFORD
SLIPFORD, LOUISIANA
Primary Government

STATEMENT

Special Revenue Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Year Ended June 30, 1967
(with comparative totals for June 30, 1966)

	1967		Variance Favorable (Unfavorable)	1966
	Budget	Actual		Actual
REVENUE				
Sales tax	\$ 8,300,000	\$ 7,894,260	\$ 1,194,260	\$ 7,803,260
EXPENDITURES				
Professional fees	30,000	32,840	1,340	32,390
Excess of Revenues over Expenditures	8,270,000	7,861,420	1,168,680	7,770,870
Other Financing (Used) TRANSFER TO OTHER FUNDS	24,875,000	27,726,814	11,068,504	27,718,814
Excess of Revenues over (Under) Expenditures and Other Uses	0	323,606	0	32,456
FUND BALANCE, BEGINNING OF YEAR - as previously stated		691,488		-
CUMULATIVE EFFECT FOR APPLICATION OF GASB-33		-		683,817
FUND BALANCE, BEGINNING OF YEAR, as restated		691,488		651,367
FUND BALANCE, END OF YEAR		\$ 8,118,002		\$ 8,118,002

See accompanying notes to financial statements.

DEBT SERVICE FUND

To account for the accumulation of resources and payment of general obligation bond principal and interest from governmental revenues and special assessment; bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

CITY OF SLIDERS
 SLIDERS, LOUISIANA
 Primary Government

Wash. Service Funds
 Combining Balance Sheet
 June 30, 1997
 (With Comparative Totals for June 30, 1996)

	Paving PROJECT 1996-7	Paving PROJECT 1996-7	Paving PROJECT 1996-7
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ -
Investments	-	-	187,268
RECEIVABLES RECEIVABLE			
Current	-	-	16,878
Delinquent	-	-	3,338
Deferred	-	-	184,218
Interest receivable	-	-	900
TOTAL ASSETS	\$ -	\$ -	\$ 381,274
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to other funds	\$ -	\$ -	\$ -
Unfunded revenues	-	-	184,218
Total liabilities	-	-	184,218
FUND BALANCE			
Reserve for debt service	-	-	187,054
Unassigned	-	-	-
Total fund balance	-	-	187,054
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 381,274

See accompanying notes to financial statements.

Planning Projects 1992-3	Public Improvements 1993	Public Development 1992-3	Planning Projects 1998-1999	Total 1993	Comparative Total 1998
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100
66,816	1,983,778	1,212,988	57,827	3,360,905	3,223,000
9,288	-	-	9,418	21,534	28,662
5,881	-	-	-	4,925	5,078
99,985	-	-	66,408	215,172	173,782
895	-	-	-	1,253	1,253
\$ 82,820	\$ 1,983,778	\$ 1,212,988	\$ 127,243	\$ 3,400,628	\$ 3,430,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,426
22,921	-	-	90,408	215,172	217,352
33,827	-	-	90,408	215,172	238,142
19,192	1,983,778	1,212,988	27,349	3,400,628	3,383,198
15,295	1,983,778	1,212,988	27,349	3,400,628	3,383,198
82,820	1,983,778	1,212,988	127,243	3,400,628	3,430,000

OFFICE OF AUDITOR
 REPUBLIC OF LUZON
 Primary Government

1985 BIRYOGON FUNDS
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 Year Ended June 30, 1987
 (With Comparative Balance for June 30, 1986)

	Fiscal Project 1985-1	Fiscal Project 1986-1	Fiscal Project 1987-1
REVENUES			
Assessment levies	\$ -	\$ -	\$ 37,819
Interest on investments	-	3,047	8,074
Interest on debentures	-	-	2,823
Total Revenues	<u> -</u>	<u> 3,047</u>	<u> 48,716</u>
EXPENDITURES			
Amortization	309	3,790	-
Other services	-	-	30,808
Principal retirement	-	-	15,813
Interest and fiscal charges	-	-	86,813
Total Expenditures	<u> 309</u>	<u> 3,790</u>	<u> 131,434</u>
Excess (Deficiency) of Revenues Over Expenditures	<u> (309)</u>	<u> (3,357)</u>	<u> (82,718)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers - in	-	-	-
Operating transfers - out	-	12,180	-
Total Other Financing Sources (Uses)	<u> -</u>	<u> 12,180</u>	<u> -</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u> (309)</u>	<u> (1,177)</u>	<u> (82,718)</u>
FUND BALANCE - BEGINNING OF YEAR	<u> 309</u>	<u> 12,531</u>	<u> 180,943</u>
FUND BALANCE - END OF YEAR	<u> -</u>	<u> -</u>	<u> 98,225</u>

See accompanying notes to financial statements.

Parving Project 2000-1	Public Improvement 1999	Public Improvement 1998-9	Parving Projects 2000-1997	Total 1997	Comparative Total 1999
\$ 12,926	\$ -	\$ -	\$ 27,028	\$ 76,854	\$ 66,722
3,482	122,386	67,866	-	268,879	217,686
3,778	-	-	315	3,350	13,172
<u>17,186</u>	<u>122,386</u>	<u>67,866</u>	<u>27,343</u>	<u>378,383</u>	<u>297,580</u>
184	-	-	-	1,388	-
14,884	1,145,000	495,000	-	3,684,384	1,594,254
3,842	281,851	156,252	-	162,571	850,408
<u>26,329</u>	<u>3,738,851</u>	<u>651,252</u>	<u>-</u>	<u>3,427,955</u>	<u>3,334,662</u>
1,312	12,612,312	1,090,282	22,258	13,124,832	12,248,582
-	1,746,770	612,967	-	3,329,727	3,361,000
-	-	-	-	1,76,288	-
-	3,389,720	612,967	-	2,281,818	2,361,000
1,312	127,262	97,382	22,260	361,728	218,482
88,431	1,138,820	1,068,665	-	3,221,218	3,068,332
\$ 72,282	\$ 3,823,229	\$ 1,211,289	\$ 22,260	\$ 3,607,018	\$ 3,286,729

CAPITAL PROJECTS FUND

To account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

CITY OF SELWEN
 PUPPES, SCHINDERS
 Primary Government

Capital Projects Funds
 Combined Balance Sheet
 June 30, 1991
 (with Comparative Totals for June 30, 1990)

	1991/1990 Public Infrastructure	1990 Public Infrastructure
ASSETS		
Cash and cash equivalents	\$ -	\$ -
Investments	783	-
Grants receivable	849,851	-
Accounts receivable	-	-
Current	-	-
Outstanding	-	-
Deferred	-	-
Interest receivable	-	-
TOTAL ASSETS	\$ 850,634	\$ 3,004,384
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts and contracts payable	\$ 256,165	\$ 183,749
Due to other funds	93,881	-
Deferred revenue	-	-
Total liabilities	<u>350,046</u>	<u>183,749</u>
FUND BALANCE		
Reserved for debt service	-	-
Unassigned - undesignated	500,588	3,360,515
Total Fund Balance	<u>500,588</u>	<u>3,360,515</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 850,634	\$ 3,364,264

See accompanying notes to financial statements.

State Fiscals	1994/1995 Public Investment	1995/1996 Public Investment	1996/1997 Public Investment	Total 1997	Comparative Total 1998
\$	\$	\$	\$	\$	\$
0	0	0	0	0	0
9,433	0	0	271,864	4,186,284	4,774,555
0	0	0	0	543,893	56,009
8,183	0	0	0	4,182	7,333
5,245	0	0	0	7,243	4,864
38,188	0	0	0	39,188	43,380
3,822	0	0	0	3,812	3,881
<u>\$ 55,879</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 271,864</u>	<u>\$ 4,776,831</u>	<u>\$ 4,923,989</u>
\$	\$	\$	\$	\$	\$
0	0	0	0	0	0
38,756	0	0	327,853	657,167	717,359
39,380	0	0	39,343	513,583	44,954
78,136	0	0	0	39,188	82,373
0	0	0	387,496	628,638	658,374
\$	\$	\$	\$	\$	\$
0	0	0	0	0	0
(2,984)	0	0	0	(2,984)	(28,881)
0	0	0	4,958	3,328,617	4,138,600
3,880	0	0	4,958	3,828,892	4,138,919
<u>\$ 55,879</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 271,864</u>	<u>\$ 4,776,831</u>	<u>\$ 4,923,989</u>

OFF OF PUBLIC
 IMPROV. LOUISIANA
 Primary Government

DEBTAL PROJECTS Funds
 Combining Statement of Revenue, Expenditures
 and Changes in Fund Balances
 Year Ended June 30, 1997
 (With Comparative Totals for June 30, 1996)

	1996/1995 Public Improvement	1995 Public Improvement
REVENUES		
Federal and state grants	\$ 1,010,188	\$ -
Assessment fees	-	-
Interest	15,426	81,803
Other	-	-
Total Revenues	<u>1,025,614</u>	<u>81,803</u>
EXPENDITURES		
Administration	19,360	15,385
Construction contracts	1,185,244	1,528,842
Engineering and other	124,777	231,882
Total Expenditures	<u>1,329,381</u>	<u>1,776,109</u>
Excess (deficiency) of Revenues Over Expenditures	<u>1,388,782</u>	<u>41,698,000</u>
Other Financing Sources (Uses)		
Operating transfers - in	300,000	3,604,389
Operating transfers - out	(82,702)	(778,127)
Payments from issuance of debt	-	-
Total Other Financing Sources (Uses)	<u>217,298</u>	<u>2,826,262</u>
Excess (deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(45,604)</u>	<u>1,188,041</u>
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	<u>202,488</u>	<u>2,852,374</u>
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$ 156,884</u>	<u>\$ 2,280,320</u>

See accompanying notes to financial statements.

Street Pairings	1984/1986 Public Improvements	1986/1988 Public Improvements	1988/1991 Public Improvements	Total 1987	Comparative Total 1986
\$	\$	\$	\$	\$	\$
12,892	-	-	-	1,018,188	1,049,814
3,509	82,824	18,749	6,142	12,082	8,222
-	6,242	-	182	192,881	258,871
16,401	89,066	18,749	6,324	8,288	28,887
				1,218,155	1,382,254
-	2,082	2,465	6,687	18,174	32,804
-	974,468	72,889	289,724	2,822,525	4,172,414
-	124,288	6,288	31,228	88,224	182,221
-	126,718	84,876	200,548	2,478,828	2,888,271
16,401	1,271,688	1,084,321	1,201,612	12,008,028	12,186,717
-	1,216,011	-	448,882	8,288,182	2,227,741
-	(1,184,744)	1,437,882	(282,082)	(1,882,188)	1,438,002
-			209,882	108,882	-
-	1,148,772	1,432,882	208,182	2,828,221	2,182,741
16,401	1,828,487	1,588,612	4,468	1,148,022	1,565,774
1,19,188	828,487	388,612	-	4,118,425	4,621,774
\$ 1,088	\$	\$	\$ 4,468	\$ 2,928,822	\$ 4,218,618

PROPRIETARY FUNDS

TO ACCOUNT for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the council is that the costs of providing goods or services to the general public and beneficiaries as a continuing basis be financed or recovered primarily through user charges or interest charges; or where the council has decided that periodic determination of net income is appropriate for accountability purposes.

CITY OF SLIDERS
 SLIDERS, LOUISIANA
 Primary Government

Enterprise Fund
 Comparative Balance Sheet
 June 30, 1991 and 1990

ASSETS	<u>1991</u>	<u>1990</u>
CURRENT ASSETS		
Cash and bank equivalents	\$ 820	\$ 7,894
INVESTMENTS	4,793,782	2,871,219
Receivables less of allowances for doubtful accounts of \$0,000 and \$8,482 for years ending June 30, 1991 and 1990:		
Accounts	199,100	189,791
Other	<u>41,878</u>	<u>28,021</u>
Total Current Assets	<u>240,978</u>	<u>217,812</u>
RESTRICTED ASSETS		
Investments - customer maker deposits	<u>191,618</u>	<u>188,851</u>
FIXED ASSETS, at cost, net of accumulated depreciation 1991 - \$9,798,784; 1990 - 18,488,280	28,380,908	26,160,859
TOTAL ASSETS	329,574,518	328,380,513

(See accompanying notes to financial statements.)

LIABILITIES AND FUND EQUITY

	1991	1988
LIABILITIES		
Current liabilities		
Accrued payroll and taxes	\$ 31,719	\$ 34,079
Accrued vacation and sick time	27,581	27,341
Other accrued compensated absences	59,848	48,864
Due to other funds	80,497	115,989
Sales tax payable	2,307	3,487
Accounts payable	48,238	-
	<u>250,189</u>	<u>329,759</u>
Current liabilities payable from		
Districted accounts		
Customer deposits	<u>105,848</u>	<u>108,327</u>
Total liabilities	<u>356,037</u>	<u>438,086</u>
FUND EQUITY		
Contributions		
From municipality	29,010,343	19,018,361
From state and Federal grants	23,403,812	13,728,000
Total Contributions	<u>52,414,155</u>	<u>32,746,361</u>
RETAINED EARNINGS		
Designated for depreciation	1,000,000	698,000
Unreserved - undesignated	724,243	418,883
Total Retained Earnings	<u>1,724,243</u>	<u>1,116,883</u>
Total Fund Equity	<u>24,242,497</u>	<u>34,063,244</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>600,279,534</u>	<u>602,151,330</u>

CITY OF HOLBROOK
 SUFFOLK COUNTY
 Primary Government

Colleagues Fund
 Statement of Revenues, Expenses
 and Changes in Retained Earnings
 Year Ended June 30, 1997
 (With Comparative Details for June 30, 1996)

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
OPERATING REVENUES				
Water	\$ 990,800	\$ 1,062,821	\$ 100,821	\$ 1,028,883
Sewer	1,149,800	1,176,716	107,716	1,262,326
Water and sewer tags	28,800	32,850	4,050	37,800
Penalties	28,800	32,831	12,032	35,287
Total Operating Revenues	2,198,200	2,305,228	209,320	2,364,396
OPERATING EXPENSES				
General and Administrative	266,450	326,888	30,438	318,903
Water Department	664,188	769,288	38,488	792,972
Sewer Department	1,124,800	948,384	369,416	882,108
Gas Dept	-	-	-	8,482
Depreciation	-	663,488	(663,488)	714,378
Total Operating Expenses	2,055,238	2,708,048	(652,820)	2,616,869
OPERATING INCOME (LOSS)	<u>1,142,962</u>	<u>597,180</u>	<u>(545,640)</u>	<u>747,527</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	88,800	212,479	143,439	212,008
Miscellaneous Income	2,320	18,880	14,958	12,320
Total Non-Operating Revenues (Expenses)	91,120	231,359	158,397	224,328
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(14,900)</u>	<u>(146,769)</u>	<u>(128,863)</u>	<u>(38,484)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers - in	369,800	369,800	-	369,800
Operating Transfers - out	1,288,787	1,28,327	208,008	1,288,808
Total Other Financing Sources (Uses)	4,213	231,473	180,808	(50,008)
NET INCOME (LOSS)	<u>\$ (12,487)</u>	<u>84,484</u>	<u>8,945</u>	<u>(128,712)</u>

CITY OF SULLY
SULLY, LOUISIANA
Primary Government

Enterprise Fund
Statement of Revenues, Expenses and Changes
in Retained Earnings (continued)
Year Ended June 30, 1997
(with Comparative Totals for June 30, 1996)

	1997		1996	
	Actual	Actual	Variance Favorable (Disadvantage)	Actual
Depreciation on Fixed Assets Acquired with Internally Restricted Capital Contributions		\$ 314,212		\$ 314,212
Increase (Decrease) in Retained Earnings		179,762		179,098
RETAINED EARNINGS - BEGINNING OF YEAR		\$ 3,128,582		\$ 3,121,512
RETAINED EARNINGS - END OF YEAR		\$ 3,308,344		\$ 3,300,610

See accompanying notes to financial statements.

CITY OF DULLES
 BELLEVILLE, MISSOURI
 Primary Government

EXHIBIT B-3

Enterprise Fund
 Comparative Statement of Cash Flows
 Years Ended June 30, 1997 and 1996

	1997	1996
CASH FLOW FROM OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 384,488	\$ 278,345
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation	801,488	714,878
Miscellaneous Income	18,000	25,810
(Increase) decrease in accounts receivable	(52,427)	6,878
Increase (decrease) in accounts payable and accrued expenses	78,000	24,468
Increase (decrease) in bad debt allowance	—	(8,373)
Net Cash from Operating Activities	488,059	640,902
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES:		
Operating transfers - in	300,000	300,000
Operating transfers - out	(78,287)	(228,818)
Net Cash from Non-Capital Financing Activities	221,713	71,182
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(88,870)	(88,385)
Net Cash from Capital and Related Financing Activities	(88,870)	(88,385)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest on investments	222,838	212,005
Net Cash Flow from Investing Activities	222,838	212,610
NET INCREASE IN CASH AND CASH EQUIVALENTS	832,820	838,800
CASH AND EQUIVALENTS AT BEGINNING OF YEAR	2,455,214	2,322,820
CASH AND EQUIVALENTS AT END OF YEAR	3,288,034	3,161,620
Cash and Equivalents - Unrestricted/Designated	2,472,575	2,379,873
Cash and Equivalents - Restricted	815,459	781,747

See accompanying notes to Financial statements.

CITY OF SELWICK
SELWICK, LOUISIANA
Primary Government

EXTINGUISH FEES
Schedule of Operating Expenses
Year Ended June 30, 1991
(with Comparative Totals for June 30, 1990)

	1991		Variance Favorable (Unfavorable)	1990	
	Budget	Actual		Budget	Actual
GENERAL AND ADMINISTRATIVE					
Acquisitions	\$ 37,490	\$ -	\$ 37,490	\$ -	
Administrative	3,000	3,967	1,000	3,990	
Employee benefits	36,300	28,537	1,863	28,515	
Insurance	13,700	12,304	1,396	13,048	
Legal and professional	11,000	13,930	(2,930)	13,900	
Office supplies	25,800	18,725	7,075	20,628	
Fleet maintenance	4,000	1,000	3,000	3,100	
Printing	285,300	253,578	31,722	286,267	
Supplies	1,400	798	602	714	
Telephone and utilities	3,500	3,942	(442)	3,893	
Travel	3,000	100	2,900	400	
Uniforms	1,200	1,200	-	1,200	
Total	\$ 480,510	\$ 428,898	\$ 51,612	\$ 480,510	
WATER DEPARTMENT					
Acquisitions	\$ 31,310	\$ -	\$ 31,310	\$ -	
Automotive	6,500	8,711	(2,211)	6,400	
Damage to others	6,000	800	5,200	5,301	
Employee benefits	87,300	88,300	(1,000)	88,800	
Insurance	51,800	48,300	3,500	52,500	
Janitorial	900	470	430	447	
Legal and professional	6,000	-	6,000	130	
Miscellaneous	1,000	400	600	281	
Office supplies	300	24	276	28	
Fleet maintenance	85,000	88,367	(3,367)	92,288	
Salaries	393,000	343,938	49,062	319,777	
Fleet supplies	80,000	87,388	(7,388)	80,000	
Telephone and utilities	180,100	184,933	(4,833)	208,100	
Training	3,100	700	2,400	243	
Travel	300	-	300	-	
Uniforms	6,000	5,328	672	6,038	
TOTAL	\$ 1,012,380	\$ 998,058	\$ 14,322	\$ 1,012,380	

CITY OF SLIDERS
SLIDERS, LOUISIANA
STAIRY GOVERNMENT

Enterprise Fund
Schedule of Operating Expenses (Continued)
Year Ended June 30, 1987
(with comparative totals for June 30, 1986)

	1987		Variance Favorable Unfavorable	1986
	Budget	Actual		Actual
SEWER DEPARTMENT				
Acquisitions	\$ 50,400	\$ -	\$ 50,400	\$ -
Supplies	7,100	5,846	1,254	6,831
Damage to others	8,200	2,741	5,459	-
Employee benefits	71,400	82,374	10,974	50,700
Insurance	41,400	38,874	2,526	43,730
Janitorial	1,400	104	1,296	1,344
Legal and professional	20,000	21,503	1,503	11,159
Office supplies	1,000	514	484	148
Plant maintenance	232,000	171,334	60,666	184,788
Repairs	8,000	7,528	472	7,128
Rentals	-	134	134	334
Salaries	371,000	391,743	20,743	384,117
Plant supplies	78,000	41,503	36,497	68,374
Telephone and utilities	600,000	181,918	418,082	790,300
Training	1,000	100	900	444
Travel	1,000	-	1,000	12
Supplies	1,000	1,184	184	6,000
Total	\$ 1,124,000	\$ 841,184	\$ 282,816	\$ 851,112

See accompanying notes to financial statements.

COPY OF BALANCE SHEETS,
 POLYGRAM, LIMITED
 POLYGRAM COMPANY

Internal Service Fund
 Comparative Balance Sheet
 June 30, 1957 and 1958

	ASSETS	
	1957	1958
ASSETS		
Cash	\$ 5,000	\$ 27,178
Investments	249,487	249,162
Prepaid expenses	18,800	18,815
TOTAL ASSETS	\$ 273,287	\$ 295,155
LIABILITIES AND RETAINED EARNINGS		
LIABILITIES		
Claims payable	\$ 700	\$ 700
RETAINED EARNINGS		
Designated for depreciable losses	182,587	189,355
TOTAL LIABILITIES AND RETAINED EARNINGS	\$ 273,287	\$ 295,155

See accompanying notes to financial statements.

CITY OF MONROE
MONROE, LOUISIANA
Primary Government

Internal Service Fund
Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings
For the Period June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
OPERATING REVENUES		
charges and fees	\$ 190,826	\$ 148,880
OPERATING EXPENSES		
general and administrative		
Salaries	27,319	28,925
Claims paid	8,871	2,871
Administrative costs	2,496	2,291
Other	-----	-----
Total Operating Expenses	38,686	34,387
OPERATING INCOME	152,140	114,493
NON-OPERATING REVENUES (EXPENSES)		
Miscellaneous income	-	24,000
Interest income	18,180	2,318
Total Non-Operating Revenues (Expenses)	18,180	26,318
INCOME BEFORE FINANCING OPERATIONS	170,320	140,811
OTHER FINANCING SOURCES (USES)		
Operating transfers in	-	122,422
NET INCOME	170,320	228,233
RETAINED EARNINGS - BEGINNING OF YEAR	208,360	-
RETAINED EARNINGS - END OF YEAR	\$ 378,680	\$ 228,233

See accompanying notes to financial statements.

CITY OF BIRMINGHAM
 ALABAMA, 35203-0001
 Primary Government

EXHIBIT B-1

Internal Service Fund
 Comparative Statement of Cash Flows
 Years Ended June 30, 1995 and 1994

	<u>1995</u>	<u>1994</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Operating income	\$ 334,804	\$ 138,348
Adjustments to reconcile net operating income to net cash provided by operating activities		
Miscellaneous income	-	34,866
(Increase) in prepaid expenses		(28,800)
Increase (decrease) in payables	4,383	788
Net cash from operating activities	<u>339,187</u>	<u>145,192</u>
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES		
Operating lease fees in	<u> </u>	<u>132,632</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest on investments	<u>19,168</u>	<u>2,528</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	358,355	278,350
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>270,248</u>	<u> </u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 628,603</u>	<u>\$ 278,350</u>

See accompanying notes to financial statements.

FINANCIAL FORM - (AGENCY FORM)

Financial Form account for assets held by the City in a trust or agency capacity. Agency funds are essential to measure and do not include measurement of results of operations.

CITY OF BELLEVUE
BELLEVUE, WASHINGTON
Primary Government

Fiduciary Fund - (Agency Fund)
Comparative Statement of Changes in
Assets and Liabilities
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash	\$ -	\$ 1,000
Investments	-	420,133
TOTAL ASSETS	\$ -	\$ 421,133
LIABILITIES		
Due to Wash Co/Govs Community Center	\$ -	\$ 421,133
TOTAL LIABILITIES	\$ -	\$ 421,133

See accompanying notes to financial statements.

GENERAL FIRED ASSETS ACCOUNT GROUP

CITY OF SELMA,
SOUTH CAROLINA
Primary Government

EXHIBIT F

Comparative Schedule of General Fixed Assets - By Source
June 30, 1979 and 1978

	<u>1979</u>	<u>1978</u>
GENERAL FIXED ASSETS		
Land and improvements	\$ 2,373,809	\$ 2,172,326
Buildings	1,772,887	3,588,841
Furniture and equipment	2,782,202	2,272,379
Transportation equipment	1,227,888	878,179
Construction in progress	3,226,118	2,428,241
Total General Fixed Assets	<u>\$11,682,904</u>	<u>\$11,368,966</u>
INVESTMENT IN GENERAL FIXED ASSETS		
By source:		
General and special revenue funds	\$11,612,088	\$ 8,286,362
Total Investment in General Fixed Assets	<u>\$11,612,088</u>	<u>\$ 8,286,362</u>

See accompanying notes to financial statements.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

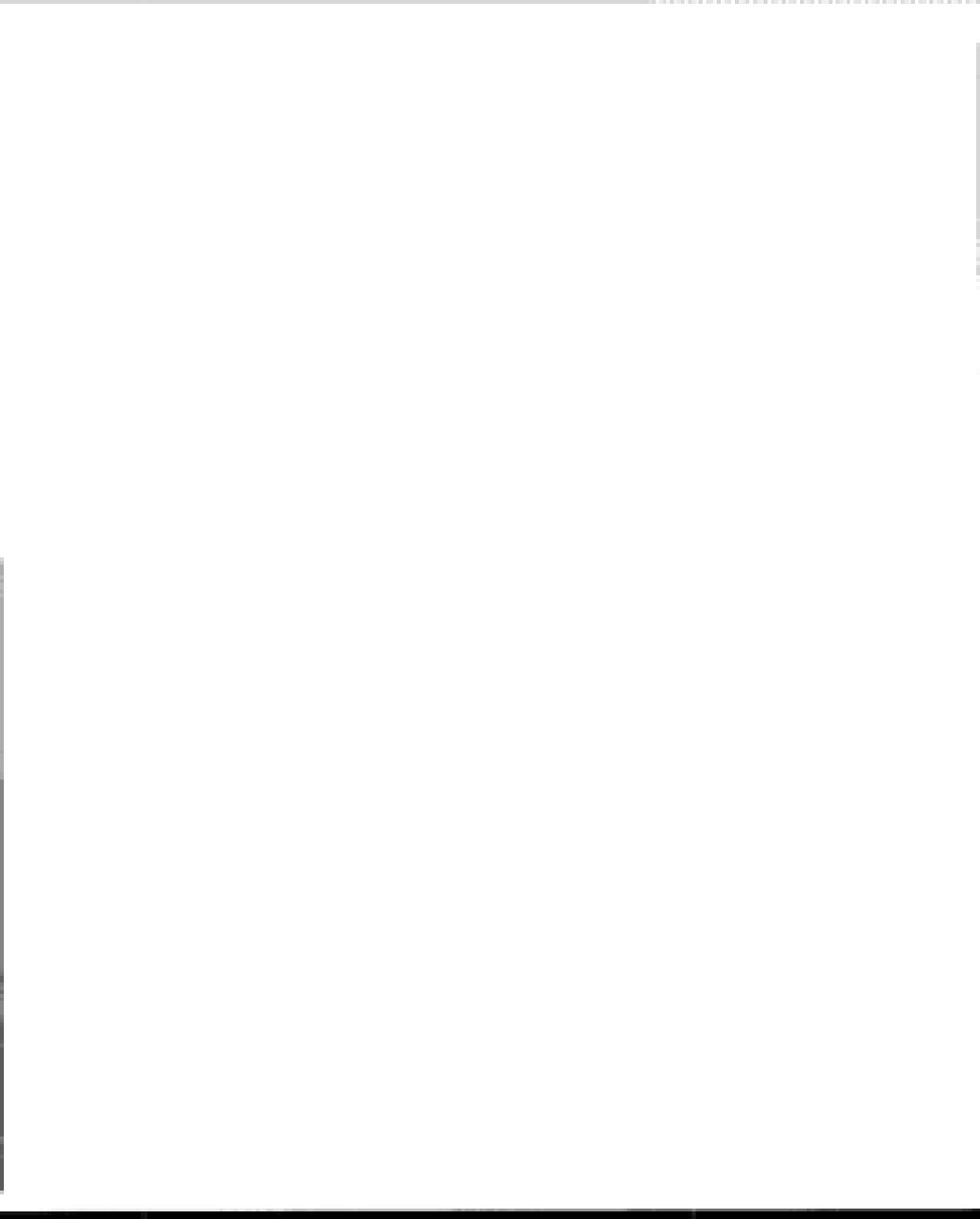


EXHIBIT C

Public Improvement 2000-01	Public Improvement Refunding 1999	Public Projects 1999-2001	General Fund	Total	
				2001	2002
\$ 1,210,985	\$ 3,983,879	\$ 21,345	\$ -	\$ 3,497,455	\$ 5,100,949
983,000	8,081,321	82,288	-	8,229,828	10,888,781
-	-	-	18,289	18,289	82,302
<u>\$ 1,210,985</u>	<u>\$ 3,983,879</u>	<u>\$ 21,345</u>	<u>\$ 18,289</u>	<u>\$ 3,515,744</u>	<u>\$ 6,071,932</u>
\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 100,000
<u>3,384,000</u>	<u>8,081,321</u>	<u>-</u>	<u>18,289</u>	<u>31,385,000</u>	<u>13,788,000</u>
<u>\$ 1,210,985</u>	<u>\$ 3,983,879</u>	<u>\$ 21,345</u>	<u>\$ 18,289</u>	<u>\$ 31,485,000</u>	<u>\$ 13,870,932</u>

CITY OF ALBANY
 500 RIVER, ALBANY, N.Y.
 Primary Government

TABLE 1

Schedule of Operating Transfers
 Year Ended June 30, 1997

	Transfers	
	To	From
GENERAL		
Sales Tax	\$ -	\$ 4,143,373
Capital Projects		
1994/1995 public improvement	150,000	-
1995/1996 public improvement	-	200,000
1992 public improvement	1,388,767	-
1994/1995 public improvement	250,000	-
1996/1997 public improvement	204,243	-
Internal service	-	-
Waste Service		
Wasting project 1994-1	-	73,288
	<u>3,002,008</u>	<u>2,318,261</u>
SPECIAL REVENUE		
General	4,143,373	-
Waste Service		
Public improvement 1992	1,748,750	-
Public improvement 1991-9	622,867	-
Capital Projects		
1992 Public improvement	524,644	-
Enterprise	100,000	-
	<u>6,139,634</u>	<u>-</u>
Waste Service		
Public improvement 1995		
Sales tax	-	1,748,750
Public improvement 1991-9		
Sales tax	-	622,867
Wasting project 1994-1		
General	73,288	-
	<u>73,288</u>	<u>2,371,617</u>
Capital Projects		
1994/1995 public improvement		
1994/1995 Public improvement	-	32,792
General	-	150,000
1992 Public improvement	1,164,788	703,219
1994/1995 Public Improvement	-	210,000
1992 Public improvement		
1994/1995 Public improvement	182,219	1,164,788
Wasting project 1994-1	23,800	-
Sales tax		
General	-	814,048
1994/1995 Public improvement		
General	287,890	1,298,757
1994/1995 Public improvement	150,000	-
1994/1995 Public improvement	-	-
General	-	298,000
1994/1995 Public Improvement	32,792	-

Continued
 73

CITY OF SULLY
SULLY, LOUISIANA
Primary Government

TABLE 1

Schedule of Operating Transfers (Continued)
Year Ended June 30, 1997

	Transfers	
	To	From
Capital Projects (Continued)		
1995/1997 Public Improvement		
General	\$ -	\$ 204,242
1992 Public Improvement	208,000	-
Enterprise	-	70,707
1997 Public Improvement		
1996/1997 Public Improvement	-	210,000
Paving project 1996-7		
1992 Public Improvement	-	72,200
	<u>2,682,180</u>	<u>3,259,150</u>
ENTERPRISE		
Sales tax	-	200,000
Capital Projects		
1996/1997 Public Improvement	70,200	-
	<u>70,200</u>	<u>200,000</u>
	<u>\$2,752,380</u>	<u>\$3,459,150</u>

CITY OF BELLEVUE
BELLEVUE, LOUISIANA
Primary Government

Schedule of Insurance in Force (Unaudited)
June 30, 1987

<u>INSURER</u>	<u>Kind of Insurance</u>
United Fire & Casualty Company	Fire and extended coverage
St. Paul Insurance Company	Island Marine
Louisiana Municipal Risk Management Agency	General Liability
Coragis Insurance Company	Comprehensive General Liability
Coragis Insurance Company	Law Enforcement Professional Liability
Coragis Insurance Company	Public Officials and Employees Liability
Bayou National Gaming Corporation	Emma Mackay's Compensation
Western Surety Company	employee dishonesty bond

TABLE 1

<u>Property Covered</u>	<u>Cost/Value</u>	<u>Coverage Date</u>
City Hall and Law Enforcement Buildings & Contents	\$ 1,405,000	11/01/90-97
Judicial Center and Marshall's Office Buildings & Contents	686,000	
Storage Building & Contents - 480 E. Washington St.	70,000	
Warehouse Building - 327 Eastmore Pl.	180,000	
Senior Citizens Building & contents	481,000	
Fire Station Building & Contents - N. Washington	150,000	
Fire Station Building & contents - Maplewood Tr.	121,310	
Fire Station Building & Contents - N. Eastmore	295,000	
Stable, Remission, Maintenance & Animal Control Buildings & Contents - Live Oak	147,000	
Pump House & Water Tank & Contents - Verdine	1,220,000	
Water Plant Building & contents - Bradley	1,378,000	
Water Plant Building & Contents - Nichols	42,000	
Waste Water Treatment Plant & contents - 18500 W 130th St.	9,400,000	
Race Storage Facility - Live Oak	200,000	
Data Processing Equipment - City Hall	371,833	01/01/91-98
Data Processing Equipment - Judicial Center	31,284	
Business Auto	300,000	10/01/90-98
Bodily Injury & Property Damage	5,000,000	01/01/91-98
Personal Injury & Property Damage	1,000,000	01/01/91-98
Employees	1,000,000	01/01/90-98
Employees	1,000,000	01/01/94-98
Employees	5,000	01/01/90-98

CITY OF SHREVEPORT
SHREVEPORT, LOUISIANA
Primary Government

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1997

Federal Grantor/Pass Through Organization/Program Title	Federal CFDA Number	Pass Through Grantor's Number	Receipts or Revenue Recognized	Subrecipient/ Expenditures
Federal Highway Administration Passed through State of Louisiana Department of Transportation and Development	-----	0000-1557 1081170 RTD-7133 1000170	\$ 1,030,157	\$ 1,030,157
Federal Emergency Management Agency Passed through State of Louisiana Office of Emergency Preparedness	05-514	000-70640	265,480	265,480
U.S. Department of Justice Passed through State of Louisiana Commission on Law Enforcement Drug Control and Systems Improvement	14-579	000-0-000	69,265	69,265
TOTAL FEDERAL ASSISTANCE			<u>\$ 1,364,902</u>	<u>\$ 1,364,902</u>

The above statement was prepared on the modified accrual basis of accounting.



BROUSSARD & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the Sulphur City Council
Sulphur, Louisiana

We have audited the primary government financial statements of Sulphur, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated October 22, 1997. We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether City of Sulphur, Louisiana's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of non-compliance that are required to be reported under Government Auditing Standards, which are described in the accompanying schedule of findings and questioned costs as Item 5(b).

Internal Control Over Financial Reporting

In planning and performing our audit, we considered City of Sulphur, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management in a separate letter dated October 22, 1997.

REPORT ON THE:

The First Quarter, Sulphur, LA, 1997
File # 008107-0004 Louisiana (1997) 100-1000

DATE OF FINANCIAL STATEMENTS:

Highway 200, Box 100, Lake Charles, LA, 70601
File # 008107-0000 Louisiana 018-100-000

To the Members of the Delight City Council
Page 2

This report is intended for the information of management and the City Council. However, this report is a matter of public record and its distribution is not limited.

Broussard's Company, P.C.

Shreveport, Louisiana
October 22, 1997
/s/

CITY OF SULLY
SULLY, IOWA
Primary Government

Schedule of Findings and Disposition Charts
June 30, 2003

I. Summary of Independent Auditor's Results:

1. Unqualified opinion on primary government financial statements.
2. Nothing required to be reported.
3. #07-1

Criteria - Louisiana Revised Statute 30:1224 requires each depositor and certificate of deposit be insured by Federal deposit insurance and the pledge of securities owned by the financial institution, if necessary.

Conditional Effect - The City had deposits with a financial institution in excess of insured and pledged amounts as of June 30, 2003. Bank deposits of \$2,894,403 exceeded insurance and pledged collateral by \$203,443.

Cause - Significant fluctuation in account balances at year end caused the under pledge of securities.

Conclusion - Our opinion is that the evidence supports a finding of material noncompliance with no impact on the financial statements.

Recommendations - We recommend that City officials place in operation controls to provide reasonable assurance that they are in compliance with appropriate laws and regulations.

Management Response - City officials agreed with our recommendation and are currently working with the financial institution to modify criteria.

4. Nothing required to be reported.
5. Unqualified opinion on compliance for major programs.
6. Nothing required to be reported.
7. Major program - Federal Highway Administration - Federal Aid Programs 08AQ-717(B01)(B) and 87P-123(C04)(B).
8. Type B threshold totaled \$300,000.
9. The audits does not qualify as a low risk audit.

II. GAOAG Findings

1. Nothing required to be reported.

III. Federal Funds Findings

1. Nothing required to be reported.



BROUSSARD & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS

INTERIMINARY AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO STATE MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH GSA CIRCULAR A-133

To the members of the Sulphur City Council
Sulphur, Louisiana

Compliance

We have audited the compliance of City of Sulphur, Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. City of Sulphur, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of expenditures of federal awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of City of Sulphur, Louisiana's management. Our responsibility is to express an opinion on City of Sulphur, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Rules of Federal, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Sulphur, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Sulphur, Louisiana's compliance with those requirements.

In our opinion, City of Sulphur, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of City of Sulphur, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered City of Sulphur, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and we read and report on internal control over compliance in accordance with OMB Circular A-133.

NON FIRM OPINION

781 West Avenue, Sulphur, LA 70588
Ph: (504) 837-8848 Fax: (504) 837-8848

STATE CLAIM SOURCE

11440 Governor DeLoach, Ste. 128, Lake Charles, LA 70601
Ph: (504) 633-4444 Fax: (504) 633-4444

To the Members of the Sulphur City Council
Page 2

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major Federal program having received any OIGAR and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management and the City Council. However, this report is a matter of public record and its distribution is not limited.

Brewer's Company CPA's

Sulphur, Louisiana
October 22, 1991
jghm



BROUSSARD & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS
HEALTH CARE CONSULTANTS

October 22, 1997

Members of the Sulphur City Council
Sulphur, Louisiana

Gentlemen:

In planning and performing our audit of the financial statements of City of Sulphur, Louisiana for the year ended June 30, 1997, we considered the City's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assistance in the internal control structure.

However, during our audit we became aware of some matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our concerns and suggestions regarding those matters. This letter does not affect our report dated October 22, 1997, on the financial statements of City of Sulphur, Louisiana.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various City personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

Very truly yours,



BROUSSARD & COMPANY, CPAs, APC

gls

SULPHUR OFFICE

204 West Avenue, Sulphur, LA 70683
Ph: (713) 527-5618 Facsimile: (713) 527-8814

LAKE CHARLES OFFICE

11 Lakeshore Drive, Box 129, Lake Charles, LA 70601
Ph: (337) 439-6600 Facsimile: (337) 439-6600

MEMORANDUM

Applications for Payment

Our test work revealed where improper credit was applied on a contractor's application for payment. The cumulative verifications for payment lists did not reflect all payments made by the City of Sulphur. The discrepancy resulted in a temporary overpayment and loss of potential earnings on funds by the City. We suggest all contractor applications for payment be verified for accuracy by the accounting department.

Travel

Our test work indicated some travel costs charged to the City of Sulphur were not approved by the City's financial accounting department. Additionally, travel costs were prepaid to cover anticipated travel costs to be charged in fiscal year 1998. We suggest all travel expenditures be approved by a managerial employee in the financial accounting department and measures be taken to insure travel costs charged to the City are paid as obligations are incurred.