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VILLAGE OF HENRY  
FINANCIAL STATEMENTS

COMPILATION  
FINANCIAL STATEMENTS

SIGAL INCORPORATED  
JUNE 30, 1992 (UNAUDITED)  
AND JUNE 30, 1998 (AUDITED)

These financial statements have been prepared from the records of the Village of Henry and are not intended to be audited. The Village of Henry is not a public entity and therefore is not a public official. The records are available for public inspection at the Boston Office of the State Auditor and, where appropriate, at the office of the public clerk of court.

Original Date: \_\_\_\_\_

VILLAGE OF MCNAB  
CLERMONT, LOUISIANA  
LICENSATION  
ANNUAL FINANCIAL REPORT  
JUNE 30, 1997

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**GARRETT & GARRETT**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
227 PROFESSIONAL DRIVE  
WEST MONROE, LOUISIANA 71292

CAROLYN V. GARRETT  
JUDY B. GARRETT

PHONE: 225 222-0265  
FAX: 225 222-8577

October 18, 1997

**INDEPENDENT ACCOUNTANTS' REPORT**

The Honorable J. A. Clark, Mayor  
and Members of the Board of Aldermen

We have compiled the accompanying general purpose financial statements of the Village of McNary, Elmore, Louisiana and the combining, individual fund and account group financial statements of the Village of McNary, Elmore, Louisiana, as of and for the year ended June 30, 1997, and the accompanying supplementary information for the year then ended contained on pages 35 through 42, which are presented only for supplementary analysis purposes, as listed in the table of contents. Our compilation was performed in accordance with Statements and Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of the Village of McNary, Elmore, Louisiana.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedules for this year ended June 30, 1997 and, accordingly, do not express an opinion or any other form of assurance on them.

The general purpose financial statements for the year ended June 30, 1996 were audited by us and we expressed an unqualified opinion on them in our report dated October 18, 1996. We have not performed any auditing procedures on the general purpose financial statements since October 18, 1996.

GARRETT & GARRETT  
CERTIFIED PUBLIC ACCOUNTANTS

*Garrett & Garrett*

STATE OF MARYLAND  
 COMPTROLLER GENERAL  
 REPORT  
 STATE BUDGET, 1975 - 1976  
 REVENUE, EXPENDITURE, AND RESERVE ACCOUNTS  
 FOR 1975

(Cont'd.)

000001

1975  
 Accounts Receivable (Net of Allowances for  
 Bad Debts)  
 Cash  
 Cash From Other Funds  
 Internal Investment Securities  
 Restricted Assets  
 Investments of 1974 or Anterior Years  
 Land  
 Buildings  
 Personalities Other Than Real Estate  
 Equipment  
 Accounts Receivable on

STATE, COUNTY, AND SCHOOL BUDGET

1975-1976 AND FUND BALANCE

1975-1976

Business Payable  
 Interest (Accrued)  
 Payable for Operating's Report  
 Due To Other Funds  
 Accrued Bonds Payable  
 Accrued Interest Payable  
 Accrued Bond Payable

STATE, COUNTY, SCHOOL

ACCOUNT	1975		1976		1975-1976		1975-1976		TOTAL	PERCENTAGE OF TOTAL
	STATE	COUNTY	STATE	COUNTY	STATE	COUNTY	STATE	COUNTY		
Accounts Receivable (Net of Allowances for Bad Debts)	46,503.74	4,101.73	49.3	38,114.78	49.3	10,000.00	49.3	10,000.00	10.00	
Cash	20	20	20	2,071.23	20	1,951.23	20	1,971.23	1.97	
Cash From Other Funds	1,428.23	20	20	20	20	1,408.23	20	1,428.23	1.43	
Internal Investment Securities	20	20	20	547.44	20	527.44	20	547.44	0.55	
Restricted Assets	20	20	20	44,000.01	20	43,980.01	20	43,980.01	43.98	
Investments of 1974 or Anterior Years	20	20	20	20	20	1,100.00	20	1,120.00	1.12	
Land	20	20	20	20	20	6,000.00	20	6,020.00	6.02	
Buildings	20	20	20	20	20	15,000.00	20	15,020.00	15.02	
Personalities Other Than Real Estate	20	20	20	20	20	20,110.00	20	20,130.00	20.13	
Equipment	20	20	20	115,000.00	20	114,980.00	20	114,980.00	114.98	
Accounts Receivable on	20	20	20	12,000.00	20	11,980.00	20	11,980.00	11.98	
<b>TOTAL</b>	<b>48,001.94</b>	<b>4,201.73</b>	<b>48.0</b>	<b>38,111.23</b>	<b>48.0</b>	<b>10,000.00</b>	<b>48.0</b>	<b>10,000.00</b>	<b>10.00</b>	

ACCOUNT	1975		1976		1975-1976		1975-1976		TOTAL	PERCENTAGE OF TOTAL
	STATE	COUNTY	STATE	COUNTY	STATE	COUNTY	STATE	COUNTY		
Business Payable	4,200.11	20	20	5,100.00	20	9,300.00	20	9,300.00	9.30	
Interest (Accrued)	20	20	20	20	20	17.00	20	17.00	0.17	
Payable for Operating's Report	20	20	20	8,000.00	20	8,000.00	20	8,000.00	8.00	
Due To Other Funds	20	20	20	2,000.00	20	1,980.00	20	1,980.00	1.98	
Accrued Bonds Payable	20	20	20	4,000.00	20	4,000.00	20	4,000.00	4.00	
Accrued Interest Payable	20	20	20	2,175.00	20	2,175.00	20	2,175.00	2.18	
Accrued Bond Payable	20	20	20	81,000.00	20	81,000.00	20	81,000.00	81.00	
<b>TOTAL</b>	<b>4,220.31</b>	<b>200.20</b>	<b>48.0</b>	<b>94,205.00</b>	<b>48.0</b>	<b>94,205.00</b>	<b>48.0</b>	<b>94,205.00</b>	<b>94.21</b>	

VILLAGE OF MARY  
BUDGET - 2013-2014

EXHIBIT B

COMBINE STATEMENTS OF REVENUES, DISBURSES, OTHER FINANCIAL SERVICES, GRANTS  
AND CHARGES IN FUND BALANCE - ALL ACCOUNTS PER YEAR  
FOR THE FISCAL YEAR ENDING JUNE 30, 2014

	FUNDATIONAL FUND TYPES			REVENUE ONLY PROJECT	COMBINE
	GENERAL	CAPITAL PROJECTS	SPECIAL REVENUES		
<b>REVENUES</b>					
Taxes:	\$ 31,880.88	\$ .00	\$ .00	\$	\$ 31,880.88
Licenses and Permits	2,343.33	.00	.00	.00	2,343.33
Intergovernmental Revenues	1,140.00	.00	.00	.00	1,140.00
Charges for Service	.00	.00	.00	.00	.00
Fines and Penalties	27,540.96	.00	.00	.00	27,540.96
Grant Income	.00	.00	.00	.00	.00
Interest Income	1,161.09	127.71	.00	.00	1,288.80
Garage Pickup	2,814.35	.00	.00	.00	2,814.35
Video Draw Payer	1,863.23	.00	.00	.00	1,863.23
Total Revenues	\$ 78,593.85	\$ 127.71	\$ .00	\$	\$ 78,721.56
<b>DISBURSES</b>					
Current:					
General Government	\$ 38,258.47	\$ .00	\$ .00	\$	\$ 38,258.47
Public Safety	39,416.48	.00	.00	.00	39,416.48
Total Disbursements	\$ 77,674.95	\$ .00	\$ .00	\$	\$ 77,674.95
<b>EXCESS OF REVENUES OVER AND UNDER DISBURSES</b>	\$ 1,918.90	\$ 127.71	\$ .00	\$	\$ 2,046.61
<b>OTHER FINANCIAL SERVICES, GRANTS Reporting Transfers In</b>	\$ .00	\$ .00	\$ .00	\$	\$ .00
Reporting Transfers Out	.00	.00	.00	.00	.00
Grants	529.49	.00	.00	.00	529.49
Disbursements	(2,121.24)	.00	.00	.00	(2,121.24)
Purchase of Equipment	(2,121.24)	.00	.00	.00	(2,121.24)
Total Other Financial Services (Net)	\$ (2,121.24)	\$ .00	\$ .00	\$	\$ (2,121.24)



STATE OF MISSISSIPPI - OTHER SOURCES, FUND  
 LOCAL INSTITUTIONS AND OTHER INSTITUTIONS

1960 BALANCE - PRESENTED JULY 1	1	81,356.56	1	4,185.03	1	107.71	1	.00	1	5,376.50
1960 BALANCE - PRESENTED JUNE 30	1	86,649.42	1	4,337.72	1		1		1	5,484.21

See accompanying notes and accountants' report.

BILLAGE DE MCHARY  
 CLINTON, LOUISIANA  
 CORPORATION  
 ENTERPRISE FUND

EXHIBIT C

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 1997 AND 1998

	PROPRIETARY FUND TYPE	
	ENTERPRISE	
	1997 UNAUDITED	1998 AUDITED
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 27,969.74	\$ 24,502.27
Miscellaneous	655.50	186.79
Total Operating Revenues	\$ 28,625.24	\$ 24,689.06
<b>OPERATING EXPENSES</b>		
Cost of Sales and Services	\$ 11,189.88	\$ 8,449.27
Administration	6,513.57	6,809.73
Depreciation	3,982.82	3,896.77
Total Operating Expenses	\$ 21,686.27	\$ 19,155.77
<b>OPERATING INCOME</b>	\$ 6,938.97	\$ 5,533.29
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest Income	\$ 2,873.68	\$ 2,515.87
Interest Expense & Fiscal Charges	(4,858.08)	(4,558.08)
Total Non-operating Revenues (Expenses)	\$ (1,984.40)	\$ (2,042.21)
<b>NET INCOME (LOSS) BEFORE OPERATING DEFERMENTS</b>	\$ 4,954.57	\$ 3,491.08
TRANSFER TO/FROM OTHER FUNDS	.00	.00
<b>NET INCOME (LOSS)</b>	\$ 4,954.57	\$ 3,491.08
<b>INCREASE (DECREASE) IN RESERVES</b>	3,258.89	(2,384.82)
<b>NET CHANGE IN UNRESERVED RETAINED EARNINGS FOR THE YEAR</b>	\$ 8,213.46	\$ 1,106.26
<b>RETAINED EARNINGS - UNRESERVED JULY 1</b>	2,308.28	1,215.33
<b>RETAINED EARNINGS - UNRESERVED JUNE 30</b>	\$ 10,521.74	\$ 2,321.59

See accompanying notes and accountants' report.

VILLAGE OF HONAY  
 SLIPSPRING, LOUISIANA  
 COMPTROLLER  
 PROPRIETARY FUND TYPES  
 INTEREST FUND  
 COMPARATIVE STATEMENTS OF CHANGES IN CASH FLOW  
 FOR THE FISCAL YEARS ENDED JUNE 30, 1997 AND 1998

EXHIBIT D

	UNAUDITED 1997	AUDITED 1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ (2,759.55)	\$ 3,189.44
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	3,922.62	3,696.39
(Increase) Decrease in Accounts Receivable	761.48	(829.78)
(Increase) Decrease in Accrued Interest Receivable	(12.44)	(66.56)
(Increase) Decrease in Restricted Assets	3,258.04	(7,794.63)
Increase (Decrease) in Vouchers Payable	41.22	(1.45)
Increase (Decrease) in Other Accrued Expense	(180.00)	(180.00)
Increase (Decrease) in Customer Deposits	625.89	276.00
Increase (Decrease) Due To General Fund	.80	52.96
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 5,227.31</b>	<b>\$ 4,182.37</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	\$ 532.58	\$ .00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Payment of Revenue Bonds	\$ (4,800.00)	\$ (4,800.00)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
None	\$ .00	\$ .00
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$ 644.81</b>	<b>\$ 382.37</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b>12,463.34</b>	<b>12,229.37</b>
<b>CASH AT END OF YEAR</b>	<b>\$ 13,108.15</b>	<b>\$ 12,611.74</b>
Cash Paid for Interest	\$ 4,250.00	\$ 4,756.09

See accompanying notes and accountants' report.

VILLAGE OF McNARY  
CLERMONT, LOUISIANA  
CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
APR. 30, 2002

NOTE 15 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of McNary was incorporated August 8, 1913, under the provisions of the Louisiana Act. The Village operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Village of McNary conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies.

Financial reporting entity. This report includes all funds and account groups which are controlled by or dependent on the Village of McNary and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village of McNary was determined on the basis of taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Fund accounting. The accounts of the Village of McNary are organized on the basis of funds and account groups, each of which is considered a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and ten broad fund categories as follows:

Government Funds:

General Fund

The General Fund is the general fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those by proprietary funds, special assessment funds, and trust funds).

VILLAGE OF HENRY  
GEORGE W. WILKINSON  
COMMISSIONER  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1981

NOTE #1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Special Revenue Funds

The purpose of a Special Revenue Fund is to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or sources for major capital projects) that are legally restricted to expenditures for specified purposes. An example of Special Revenue Fund is a state gasoline tax for which distributions are made to local governments and expenditures are restricted to the maintenance of the local highway system.

Fund Accounting

Proprietary Fund:

Enterprise Fund

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on the continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only proprietary fund the Village Operates is the Water Utility Fund.

Fixed Assets and Long-term Liabilities:

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are included on their balance sheets.

Fixed assets used in government fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the government fund types when purchased. No depreciation has been provided on general fixed assets. General fixed assets account group is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes and excludes fixed assets in the Enterprise Funds.

VILLAGE OF MCNARY  
MEMPHIS, TENNESSEE  
COMBINATION  
NOTE TO FINANCIAL STATEMENTS  
JUNE 30, 1992

NOTE #1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

There are no long-term liabilities expected to be financed from governmental funds.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheet.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Fixed Assets and Long-Term Liabilities

Water Utility -

Water Distribution System	50 years
Other Equipment	35 and 10 years

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. On May 29, 1992, the Rapides Parish Sheriff's Department donated a police car to the Village. The estimated fair market value is \$18,000.

Basis of Accounting -

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayers-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on investments. Franchise fees, licenses and permits, and fines are recognized when received because they are not objectively measurable.

VILLAGE OF PEARMAN  
 GLENVIEW, ILLINOIS  
 CONSOLIDATED  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1997

**NOTE #1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED**

**Bad debts** - Uncollected amounts due for customers' utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectability of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowances for uncollectible receivables are recorded due to immateriality at June 30, 1997.

**Encumbrances** - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Village as an extension of formal budgetary integration in the funds.

**Interest-bearing Deposits** - Interest-bearing deposits are stated at cost, which approximates market.

**Total columns on combined statements - overview** - Total columns on the combined statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial positions, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Use Of Estimates** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimated.

**NOTE #2 - RESTRICTED ASSETS - PROPRIETARY FUND TYPE**

Restricted assets were applicable to the following at June 30:

Water Revenue Bond Fund	\$ 18,887.89
Water Revenue Bond Reserve Fund	7,888.20
Water Revenue Bond Fund	18,888.91
Water Replacement and Extension Fund (Depreciation and Contingency Fund)	8,585.79
	<u>\$ 48,889.79</u>

**NOTE #3 - CASH**

**Cash and Interest-bearing Deposits** - At June 30, 1997 the carrying amount of the Village's cash and interest-bearing deposits is \$108,378.99 and the total bank balance is \$108,778.09. The balance is categorized as follows:

Amount insured by the FDIC and FSLIC	\$147,369.80
Collateralized with securities held by Village in its name	8,585.79
Total	<u>\$155,955.59</u>

VILLAGE OF MERRY  
CLAYTON, ILLINOIS  
OPTIONAL FORM  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997

**NOTE #4 - CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	BALANCE JULY 1 1996	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30 1997
Land	\$ 1,100.00	\$ .00	\$ .00	\$ 1,100.00
Buildings	10,770.00	.00	.00	10,770.00
Improvements other than buildings	265.00	.00	.00	265.00
Equipment	40,525.91	2,562.74	.00	43,088.65
<b>Total General Fixed Assets</b>	<b>\$ 52,661.91</b>	<b>\$ 2,562.74</b>	<b>\$ .00</b>	<b>\$ 55,224.65</b>

A summary of proprietary fund types, plant and equipment at June 30, 1997 follows:

Water Utility:	
Water Distribution System	\$163,130.70
Other Equipment	2,436.89
	\$165,567.59
Less Accumulated Depreciation	61,568.49
Net	\$ 103,999.10

**NOTE #5 - METER DEPOSITS**

Water deposits are not restricted by bond ordinance, and the Village considers them to be part of the operating account; therefore, they are not shown as payable from restricted assets.

**NOTE #6 - CHANGES IN LONG-TERM DEBT**

The following is a summary of bond transactions of the Village of Merry for the year ended June 30, 1997:

	TOTAL
Bonds Payable - July 1, 1996	\$ 91,800.00
Bonds Retired	4,800.00
Bonds Payable - June 30, 1997	\$ 87,000.00

STATE OF MARYLAND  
CLERK OF COURTS, 1983-1986  
 COMPLETION  
NOTICE TO FURNISH STATEMENTS  
JUNE 30, 1987

NOTE #6 - CHANGES IN LONG-TERM DEBT CONTINUED

Bonds payable at June 30, 1987 are comprised of the following individual issues:

Revenue Bonds:

\$142,000 Meter Utility Bonds issued and dated January 20, 1972; due in annual installments; interest at 5% \$ 27,000.00

The annual requirement to amortize all non-major debt outstanding as of June 30, 1987, including interest payments of \$29,808, are as follows:

YEAR ENDING JUNE 30	PRINCIPLE	INTEREST	TOTAL PAYMENTS
1988	\$ 4,000.00	\$ 4,350.00	\$ 8,350.00
1989	4,000.00	4,150.00	8,150.00
2000	4,000.00	3,950.00	7,950.00
2001	5,000.00	3,750.00	8,750.00
2002	5,000.00	3,550.00	8,550.00
2003 - 2004	32,000.00	11,450.00	43,450.00
2007 - 2011	30,000.00	7,400.00	42,400.00
2012	8,000.00	400.00	8,400.00
	<u>\$ 87,000.00</u>	<u>\$ 28,600.00</u>	<u>\$ 126,000.00</u>

NOTE #7 - FLOW OF FUNDS; RESTRICTION ON USE - UTILITIES REVENUES

Under the terms of the bond indenture on outstanding Water Utility Revenue Bonds dated January 20, 1972, all income and revenue to be earned from the operation of the Water System shall be deposited promptly in a separate and special bank account to be known and designated as "Water Revenue Fund" and said fund shall be established, maintained and administered in the following order of priority:

(a) The payment of all reasonable and necessary expenses of operating, maintaining and administering the System.

(b) The establishment and maintenance of a Water Revenue Bond Fund sufficient in amount to pay promptly and fully the principal of and the interest on the bonds of transferring from said Water Revenue Fund, monthly, in advance of the 20th day of each month of each year, a sum equal to one-twelfth (1/12) of the principal and interest falling due on January 1st of the following year.

(c) The establishment and maintenance of a Water Revenue Bond Reserve Fund by transferring from said Water Revenue Fund, a sum at least equal to five percent (5%) of the amount required to be paid into the aforementioned Water Revenue Bond Fund provided for in paragraph (b) above. The payments into said Water Revenue Bond Fund to be made at the same time as payments are made into the aforementioned Water Revenue Bond Fund and to continue until such time as there

VILLAGE OF McARY  
GEORGE L. LOUGHRAN  
COMPILATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1992

**NOTE #7 - PLAN OF FINANCIAL RESTRICTION ON USE - UTILITIES SERVICES CONTINUED**

has been accumulated in said Water Revenue Bond Reserve fund funds and/or investments in an amount equal to the highest annual debt service payable in any future year. The money so deposited in said Water Revenue Bond Reserve fund shall be retained solely for the purpose of paying the principal of and interest on the bonds herein authorized as to which there would otherwise be default.

(d) The establishment and maintenance of a Water Replacement and Extension fund by transferring monthly from the Water Revenue Fund after provision is made for the payments of (a), (b), and (c) above, the sum of \$35 per month. Money in the Water Replacement and Extension fund may be withdrawn and used by the Village for the purpose of paying the cost of unusual or extraordinary maintenance, repairs, replacement, and extension and paying the costs or improvements to the System which will either enhance its revenue-producing capacity or provide a higher degree of service. In the event the available balance in the Water Revenue Bond Fund and/or the Water Revenue Bond Reserve fund shall at any principal or interest payment date, be insufficient to pay the next installment of principal and/or interest and to maintain the required debt service reserve of \$8,900, then transfer shall be made from said Water Replacement and Extension fund, in such amounts as are necessary to eliminate the deficiencies.

Subject to the foregoing, which are cumulative, any balance in the Water Revenue Fund shall be used for the purpose of acquiring for cancellation, the outstanding Water Revenue Bonds or for redeeming the outstanding Water Revenue Bonds in inverse numerical order, at par and accrued interest to the call date, or any other lawful purpose whether or not connected with the System.

**NOTE #8 - LEASE OBLIGATION**

In 1990, the Village of Mcary entered into a two year contract with Waste Management of Central Louisiana to provide garbage pickup for Village residents. The contract cost is \$18.50 per month per customer with the customer paying \$5.80 of this cost. The General Fund will fund the rest of \$10.50 cost of \$7.58.

**NOTE #9 - FUTURE LEASE FIRE PROTECTION IMPROVEMENTS**

The Village received a block grant in 1991 for improvements to the water mains and to add fire hydrants. This grant totals \$237,600. The consultant for the program is Michael Chassevert with Meyer, Meyer, LaRois & Hixon Engineers.

In conjunction with this project, the Village plans to extend the water lines, drill a new water well, and renovate the pumps. The funding for this additional project will come from a TMA loan of \$200,000. The project grant expires at the end of 1992. Michael Chassevert assured us that the grant will be extended past this dead line.

VILLAGE OF MONROE  
GEORGETOWN, LOUISIANA  
COMBINATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1987

NOTE 400 - COMPENSATION Mayor AND BOARD

Compensation paid to the Mayor and Board of Aldermen in the form of salaries for the year ended June 30, 1987 are as follows:

Mayor:	\$ 4,200.00
Q. A. Clark	
Aldermen & Alderwomen	
Jeanette Brady	\$ 1,800.00
Louise Bullock	\$ 1,800.00
Ronald Parker III	\$ 1,800.00

NOTE 411 - SUMMARY OF DISCLOSURES OF SIGNIFICANT CONTINGENCIES

In the normal course of operations, the Village receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 412 - OTHER

During 1987, the Village paid the father of one of the council members \$1,180 for replacing water taps per a requirement from the Department of Public Health. The Village called several contractors, but because of the timing of the project and the high quoted bids, the Village asked Donald Parker to do the project at a lower bid in the time restraints required by the Department of Public Health. The verbal bids were documented by the Village Clerk.

FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS

GENERAL FUND

VILLAGE OF BERRY  
 BIRMINGHAM, LOUISIANA  
 COMPILED FOR  
 GENERAL FUND  
 COMPARATIVE BALANCE SHEETS  
 JUNE 30, 1997 AND 1996

STATEMENT A-1

	<u>UNAUDITED</u> 1997	<u>AUDITED</u> 1996
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 89,533.94	\$ 89,242.79
Due from Water Department	1,318.00	1,318.00
Due from LIDDS Fund	<u>100.00</u>	<u>100.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 90,951.94</u></b>	<b><u>\$ 90,660.79</u></b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Members Payable	\$ 4,230.13	\$ 6,234.00
Accrued Liabilities	<u>78.38</u>	<u>38.04</u>
Total Current Liabilities	<u>\$ 4,308.51</u>	<u>\$ 6,272.04</u>
<b>FUND EQUITY</b>		
Unreserved	<u>\$ 86,643.43</u>	<u>\$ 84,388.75</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 90,951.94</u></b>	<b><u>\$ 90,660.79</u></b>

See accompanying notes and accountants' report.

VILLAGE OF MONROE  
 CLERMONT, LOUISIANA  
 UTILIZATION  
 FUND

STATEMENT A-2

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEARS ENDED JUNE 30, 1987 AND 1986

	UNAUDITED 1987	AUDITED 1986
<b>REVENUE</b>		
Local		
Property and Sales	\$ 26,903.23	\$ 25,588.58
Franchise	4,860.60	3,578.42
Licenses and Permits	2,243.33	2,148.00
Intragovernmental Revenues	1,948.92	3,865.28
Charges for Services	.08	88.00
Fines and Forfeits	27,548.98	48,449.57
Garbage Pickup	2,874.33	3,838.00
Video Draw Poker	2,992.29	3,152.72
Interest Income	2,153.25	888.18
<b>TOTAL REVENUES</b>	<b>\$ 70,818.06</b>	<b>\$ 68,908.73</b>
<b>EXPENDITURES</b>		
Current		
General and Administrative	\$ 30,258.47	\$ 28,328.78
Police Department	23,418.48	24,653.37
<b>TOTAL EXPENDITURES</b>	<b>\$ 53,676.95</b>	<b>\$ 52,982.15</b>
<b>EXCESS OF REVENUE OVER CURRENT EXPENDITURES</b>	<b>\$ 17,141.11</b>	<b>\$ 15,926.58</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Miscellaneous	\$ 306.48	\$ 356.00
Donation of Police Car	.00	10,800.00
Purchase of Police Car and Improvements	(2,821.74)	(11,100.00)
Purchase of Other Equipment	(515.80)	.00
<b>EXCESS OF REVENUE AND OTHER SOURCES OVER CURRENT EXPENDITURES AND OTHER USES</b>	<b>\$ 1,009.04</b>	<b>\$ 20,082.58</b>
<b>FUND BALANCE - UNRESERVED JULY 1</b>	<b>61,386.56</b>	<b>61,386.70</b>
<b>FUND BALANCE - UNRESERVED JUNE 30</b>	<b>\$ 62,395.60</b>	<b>\$ 81,469.28</b>

See accompanying notes and accountants' report.

VILLAGE OF MONROE  
 BUDGET - 1987-1988  
 COMPLETION  
 GENERAL FUND

STATEMENT A-3

STATEMENTS OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDING JUNE 30, 1987

REVENUE	BUDGET	ACTUAL	VARIANCE FAVORABLE (EXCESSIVE)
<b>Revenues</b>			
Property and Sales			
Franchise	\$ 32,000.00	\$ 36,600.33	\$ 4,600.33
Licenses and Permits	3,000.00	4,887.81	1,887.81
Intergovernmental Revenues	1,000.00	2,243.33	1,243.33
Charges for Services	.00	.00	.00
Fines and Penalties	42,000.00	27,686.96	(14,313.04)
Garbage Pickup	1,000.00	2,974.33	1,974.33
Wicks Draw Poker	2,500.00	2,802.28	302.28
Interest Income	.00	2,163.38	2,163.38
<b>TOTAL REVENUES</b>	<b>\$ 79,500.00</b>	<b>\$ 79,968.69</b>	<b>\$ 468.69</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
General and Administrative	\$ 24,300.00	\$ 24,350.47	\$ 50.47
Police Department	31,275.00	33,816.40	(2,541.40)
<b>TOTAL EXPENDITURES</b>	<b>\$ 55,575.00</b>	<b>\$ 58,166.87</b>	<b>\$ 2,591.87</b>
<b>EXCESS OF REVENUE OVER CURRENT EXPENDITURES</b>	<b>\$ 23,925.00</b>	<b>\$ 21,801.82</b>	<b>\$ 2,123.18</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Miscellaneous	\$ .00	\$ 536.49	\$ 536.49
Purchase of Equipment	.00	(2,542.74)	(2,542.74)
<b>EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 23,925.00</b>	<b>\$ 2,795.57</b>	<b>\$ 21,129.43</b>

See accompanying notes and accountants' report.

CAPITAL PROJECTS FUND

VILLAGE OF HENRY  
 BIRMINGHAM, LOUISIANA  
 CAPITAL PROJECTS FUND  
 COMBINING BALANCE SHEETS  
 DECEMBER 31, 1991

STATEMENT B-3

	BOARD RESTRICTED FUND	LCDBG GRANT	TOTAL
<b>ASSETS</b>			
Cash	\$ 4,385.35	\$ 27.38	\$ 4,382.73
<b>TOTAL ASSETS</b>	\$ 4,385.35	\$ 27.38	\$ 4,382.73
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to General Fund	\$ .00	\$ 300.00	\$ 300.00
<b>EQUITY</b>			
Fund Balance Unreserved	\$ 4,385.35	\$ 422.821	\$ 4,222.73
<b>TOTAL LIABILITIES AND EQUITY</b>	\$ 4,385.35	\$ 27.38	\$ 4,382.73

See accompanying notes and accountants' report.

VILLAGE OF MONROE  
 MONROE, LOUISIANA  
 COMPLETION

STATEMENT B-2

CAPITAL PROJECTS FUND  
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND FINANCIAL IN FUND BALANCE  
 FOR THE FISCAL YEARS ENDED JUNE 30, 1991

	BOARD RESTRICTED FUND	LCDBG FUND	TOTAL
<b>REVENUES</b>			
Grant Income	\$ .80	\$ .80	\$ .80
Miscellaneous	.80	.80	.80
Interest Earned	127.71	.00	127.71
Total Revenues	\$ 127.71	\$ .80	\$ 127.71
<b>EXPENDITURES</b>			
Management Fees	\$ .00	\$ .00	\$ .00
Engineering Fees	.00	.00	.00
Administrative Expenses	.00	.00	.00
General Government	.00	.00	.00
Total Expenditures	\$ .00	\$ .00	\$ .00
<b>EXCESS OF REVENUES OVER CURRENT EXPENDITURES</b>	\$ 127.71	\$ .80	\$ 127.71
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	\$ 127.71	\$ .80	\$ 127.71
<b>FUND BALANCE - UNAPPORTIONED JUNE 1</b>	\$ 4,177.64	\$ 178.60	\$ 4,308.02
<b>FUND BALANCE - UNAPPORTIONED JUNE 30</b>	\$ 4,308.35	\$ 179.40	\$ 4,308.75

See accompanying notes and accountants' report.

VILLAGE DE MONROE  
 MONROE, LOUISIANA  
 OFFICE OF  
 SPECIAL PROJECTS FUND - FUND RESTRICTED  
 COMPREHENSIVE FINANCIAL STATEMENTS  
 JUNE 30, 1997 AND 1996

STATEMENT 2-2

	UNAUDITED 1997	AUDITED 1996
<b>ASSETS</b>		
Cash	\$ 4,295.75	\$ 4,177.64
<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 4,295.75</u></b>	<b><u>\$ 4,177.64</u></b>
 <b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
None	\$ .00	\$ .00
 <b>EQUITY</b>		
SPR. FUND BALANCE Unreserved	\$ 4,295.75	\$ 4,177.64
<b><u>TOTAL LIABILITIES AND EQUITY</u></b>	<b><u>\$ 4,295.75</u></b>	<b><u>\$ 4,177.64</u></b>

See accompanying notes and accountants' report.

VILLAGE OF ROBERT  
CLINTON, LOUISIANA  
COMPTROLLER

STATEMENT B-4

CAPITAL PROJECTS FUND - BOND RESTRICTED  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 1997 AND 1998

	UNAUDITED 1997	AUDITED 1998
<b>REVENUES</b>		
Miscellaneous	\$ .80	\$ .00
Interest Earned	127.71	122.83
Total Revenues	\$ 127.71	\$ 122.83
<b>EXPENDITURES</b>		
General Government	\$ .00	\$ .00
Total Expenditures	\$ .00	\$ .00
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 127.71	\$ 122.83
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND COSTS	\$ 127.71	\$ 122.83
FUND BALANCE - UNRESERVED JULY 1	\$ 4,132.64	\$ 4,054.71
FUND BALANCE - UNRESERVED JUNE 30	\$ 4,260.35	\$ 4,132.64

See accompanying notes and accountants' report.

VILLAGE OF MONROE  
 CLERMONT, LOUISIANA  
 COMPLETION  
 CAPITAL PROJECTS FUND, L.C.O.R.G.  
 COMPARATIVE BALANCE SHEET  
JUNE 30, 1997 AND 1996

STATEMENT 2-5

	<u>UNAUDITED</u> 1997	<u>AUDITED</u> 1996
<b>ASSETS</b>		
Cash	\$ 27.30	\$ 27.30
<b>TOTAL ASSETS</b>	<b>\$ 27.30</b>	<b>\$ 27.30</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Due to General Fund	\$ 108.00	\$ 108.00
<b>EQUITY</b>		
FUND BALANCE Unreserved	\$ (72.80)	\$ (72.80)
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 27.30</b>	<b>\$ 27.30</b>

See accompanying notes and accountants' report.

VILLAGE OF MCANSO  
 GLENNBORO, LOUISIANA  
 UTILIZATION

STATEMENT B-4

CAPITAL PROJECTS FUND - A.C.B.S.B.  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND INCREASES IN FUND BALANCE  
 FOR THE FISCAL YEARS ENDED JUNE 30, 1987 AND 1988

	UNAUDITED 1987	AUDITED 1988
<b>REVENUES</b>		
Grant Income	\$ .00	\$ .00
Interest Earned	.00	.00
Total Revenues	\$ .00	\$ .00
<b>EXPENDITURES</b>		
Management Fees	\$ .00	.00
Engineering Fees	.00	.00
Administrative Expenses	.00	.00
Total Expenditures	\$ .00	\$ .00
EXCESS OF REVENUES OVER FUNDAL EXPENDITURES	\$ .00	\$ .00
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER DUES	\$ .00	\$ .00
FUND BALANCE - UNRESERVED JUNE 1	\$ (72,823)	\$ (72,823)
FUND BALANCE - UNRESERVED JUNE 30	\$ (72,823)	\$ (72,823)

See accompanying notes and accountant's report.

ENTERPRISE FUND



VILLAGE OF HOWARD  
OLNEY, MISSISSIPPI  
UTILITIES  
CORPORATION  
ENTERPRISE FUND

STATEMENT C-2

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
FOR THE FISCAL YEARS ENDED JUNE 30, 1987 AND 1986

	PROPRIETARY	
	FUND TYPE ENTERPRISES	
	1987	1986
	UNAUDITED	AUDITED
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 22,968.74	\$ 24,500.27
Miscellaneous	666.58	106.79
Total Operating Revenues	\$ 23,635.32	\$ 24,607.06
<b>OPERATING EXPENSES</b>		
Cost of Sales and Services	\$ 11,108.04	\$ 6,448.27
Administration	9,573.97	6,819.23
Depreciation	2,337.82	2,896.19
Total Operating Expenses	\$ 23,019.83	\$ 16,163.69
<b>OPERATING INCOME</b>	\$ 615.49	\$ 8,443.37
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest Income	\$ 2,671.66	\$ 2,515.07
Interest Expense & Fiscal Charges	(4,456.00)	(4,456.00)
Total Non-operating Revenues (Expenses)	\$ (1,784.34)	\$ (1,940.93)
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	\$ (1,168.85)	\$ 6,502.44
TRANSFER TO/FROM OTHER FUNDS	.80	.80
<b>NET INCOME (LOSS)</b>	\$ (1,168.05)	\$ 6,503.24
(INCREASE) DECREASE IN RESERVE FOR FUTURE DOW. DEPRECIATION, CONTINGENT	3,358.84	(2,399.53)
<b>NET CHANGE IN UNRESERVED RETAINED EARNINGS FOR THE YEAR</b>	\$ 2,190.79	\$ 4,103.71
<b>RETAINED EARNINGS - UNRESERVED - JUL 1</b>	2,338.20	3,034.34
<b>RETAINED EARNINGS - UNRESERVED - JUNE 30</b>	\$ 4,528.99	\$ 7,138.05

See accompanying notes and accountants' report.

VILLAGE OF MCNARY  
 CLATSOP, OREGON  
 COMPILED  
 ENTERPRISE FUND

SIXTEEN C-3

COMPARATIVE STATEMENTS OF CHANGES IN CASH FLOWS  
 FOR THE FISCAL YEAR ENDED 06/30, 1990 AND 1989

	UNAUDITED 1989	AUDITED 1990
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ (2,758.50)	\$ 3,388.44
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	3,822.82	3,896.19
(Increase) Decrease in Accounts Receivable	265.48	(828.78)
(Increase) Decrease in Accrued Interest Receivable	(12.44)	(68.58)
(Increase) Decrease in Restricted Assets	3,258.84	(2,594.83)
Increase (Decrease) in Vouchers Payable	41.22	(4.42)
Increase (Decrease) in Other Accrued Expenses	(108.08)	(108.08)
Increase (Decrease) in Customer Deposits	815.00	225.00
Increase (Decrease) Due To General Fund	.00	53.28
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 4,875.31</b>	<b>\$ 4,162.12</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	\$ 512.58	\$ .00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Payment of General Bonds	\$ (4,808.00)	\$ (4,808.00)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Bona	\$ .00	\$ .00
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$ 394.81</b>	<b>\$ 354.12</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b>17,461.34</b>	<b>17,279.13</b>
<b>CASH AT END OF YEAR</b>	<b>\$ 18,256.15</b>	<b>\$ 17,633.25</b>
Cash Paid for Interest	\$ 4,580.80	\$ 4,780.80

See accompanying notes and accountants' report.

VILLAGE OF HERRY  
 MEMPHIS, TENNESSEE  
 UTILITIES  
 UTILITIES FUND  
 COMPARATIVE STATEMENT OF REVENUE AND EXPENSES  
 FOR THE FISCAL YEARS ENDED JUNE 30, 1997 AND 1996

STATEMENT E-4

	UNAUDITED 1997	AUDITED 1996
<b>COST OF SALES AND SERVICES</b>		
Supplies	\$ 516.40	\$ 314.00
Salaries	6,361.00	5,478.00
Payroll Taxes	62.64	53.95
Repairs and Maintenance	4,372.00	1,640.30
Sales Taxes	273.00	1,895.95
Total Cost of Sales and Services	<u>\$ 11,585.04</u>	<u>\$ 9,482.20</u>
<b>ADMINISTRATIVE</b>		
Salaries	\$ 1,280.80	\$ 1,280.80
Utilities	3,463.83	2,898.21
Office and Postage	732.88	731.38
Insurance	488.84	3,651.34
Miscellaneous	238.44	7.19
Accounting and Auditing	3,268.64	333.08
Total Administrative	<u>\$ 9,513.53</u>	<u>\$ 8,812.22</u>

See accompanying notes and accountants' report.

VILLAGE OF HENRY  
 STERLING, ILLINOIS  
 COMMISSION  
 FINANCIAL FUND  
 INDEPENDENT FUND  
 INCOME STATEMENT - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDING JUNE 30, 1997

STATEMENT C-3

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 22,458.00	\$ 22,649.74	\$ 191.74
Miscellaneous	268.00	553.50	285.50
Total Operating Revenues	\$ 22,726.00	\$ 23,203.24	\$ 477.24
<b>OPERATING EXPENSES</b>			
Cost of Sales and Services	\$ 9,323.00	\$ 11,109.04	\$ (1,786.04)
Administrative	7,890.00	9,573.57	(1,683.57)
Depreciation	.00	3,832.00	(3,832.00)
Total Operating Expenses	\$ 17,213.00	\$ 24,514.61	\$ (7,301.61)
<b>OPERATING INCOME</b>	\$ 5,513.00	\$ (1,311.37)	\$ (6,824.37)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	\$ 1,478.00	\$ 2,671.66	\$ 1,193.66
Interest Expense & Fiscal Charges	(3,908.00)	(4,433.32)	525.32
Total Non-Operating Revenues (Expenses)	\$ (2,430.00)	\$ (1,761.66)	\$ 668.34
<b>NET INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	\$ 3,083.00	\$ (2,972.93)	\$ 6,055.93

See accompanying notes and accountant's report.



GENERAL FIXED ASSETS ACCOUNT GROUP

VILLAGE OF HENRY  
BLANCKA, DISTRICT  
COMMISSION  
COMPARATIVE SCHEDULES OF GENERAL FIXED ASSETS BY SOURCE  
JUNE 30, 1997 AND 1996

STATEMENT D-1

	<u>UNAUDITED</u> 1997	<u>AUDITED</u> 1996
<u>GENERAL FIXED ASSETS</u>		
Land	\$ 1,100.00	\$ 1,100.00
Building	10,778.00	10,778.00
Improvements Other Than Building	265.00	265.00
Machinery and Equipment	<u>60,665.15</u>	<u>58,022.01</u>
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 72,808.15</u>	<u>\$ 70,165.01</u>
 <u>INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE</u>		
General Fund	\$ 33,546.79	\$ 28,700.00
General Fund - Donated	10,000.00	10,000.00
Capital Outlay Fund	<u>11,458.85</u>	<u>11,458.85</u>
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE</u>	<u>\$ 55,005.64</u>	<u>\$ 50,158.85</u>

(See accompanying notes and accountants' report.)

VILLAGE OF HENRY  
GENERAL FUND ASSETS  
COMPARISON  
SCHEDULE OF CHANGES IN GENERAL FUND ASSETS  
FOR THE YEARS ENDING 1980, 1981, 1982 AND 1983

1982

	LAND	BUILDINGS	INVESTMENTS OTHER THAN BULLDOZERS	MACHINERY AND EQUIPMENT
GENERAL FUND ASSETS July 1, 1980	\$ 1,100.00	\$ 30,778.88	\$ 285.80	\$ 38,821.00
ADDITIONS				
Purchase of Gas Machine	.00	.00	.00	525.00
Additions to Police Car	.00	.00	.00	2,087.74
ADDITIONS Assets Sold and Retired	.00	.00	.00	.00
GENERAL FUND ASSETS July 31, 1982	\$ 1,100.00	\$ 30,778.88	\$ 285.80	\$ 41,433.74

1983

	LAND	BUILDINGS	INVESTMENTS OTHER THAN BULLDOZERS	MACHINERY AND EQUIPMENT
GENERAL FUND ASSETS July 1, 1983	\$ 1,100.00	\$ 30,778.88	\$ 285.80	\$ 41,433.74
ADDITIONS				
Revised Police Car Additions to Police Car	.00	.00	.00	30,808.00
ADDITIONS Assets Sold and Retired	.00	.00	.00	1,187.28
GENERAL FUND ASSETS July 31, 1983	\$ 1,100.00	\$ 30,778.88	\$ 285.80	\$ 72,424.52

See accompanying notes and accountancy report.

ATTESTATION REPORT

GARRETT & GARRETT  
CERTIFIED PUBLIC ACCOUNTANTS  
118 PROFESSIONAL DRIVE  
WEST MONROE, LOUISIANA 71291

CHARLES V. GARRETT  
JUDY B. GARRETT

PHONE: 338 322-0945  
FAX: 338 322-3337

October 24, 1993

ATTENTION REPORT

Independent Accountant's Report  
On Applying Agreed-Upon Procedures

To the Honorable Q. A. Clark, Mayor  
and Members of the Board of Aldermen

We have performed the procedures included in the Louisiana Government Audit Guide as enumerated below, which were agreed to by the management of the Village of McNary and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village of McNary's compliance with certain laws and regulations during the year ended June 30, 1993 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**Public Bid Law**

1. Select all expenditures made during the year for material supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2700 (the public law).

We did not find any expenditures for \$5,000 or more.

**Code of Ethics for Public Officials and Public Employees**

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1181-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure as immediate family members.

None of the employees included on the list of employees provided by management in agreed-upon procedure (3) appeared on the list provided by management in agreed-upon procedure (2).

#### Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on July 1, 1996 which indicated that the budget had been adopted by the commissioners of the Village of McHenry by a vote of three in favor and zero opposed. No amendments were made to the budget during the year.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures for the General Fund. Actual revenues were under budgeted by 4%. The Village did not realize as much revenue from fines, due to the illness of the policeman. The actual expenditures for the General Fund were over the budget by only \$80.

#### Accounting and Reporting

8. Randomly select 5 disbursements made during the period under examination and: (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All six payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

According to the minute book, disbursements are approved by the town council each month before they are paid.

#### Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Village of McHenry is only required to post a notice of each meeting and the accompanying agenda on the door of the entity's office building. They advertise each meeting in the local newspaper. Management provided us with a copy of such an advertisement, however, we could not find any other evidence supporting that all meetings are handled in this manner.

#### Bank

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

#### Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

We read the minutes of the entity for the year and noted no approval of any of the payments noted above. We also inspected payroll records for the year and noted no instances which would indicate that payments to employees would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

To the Honorable E. A. Clark, Mayor  
and Members of the Board of Aldermen  
October 25, 1957  
Page 4

This report is intended solely for the use of management of the Village of Metairie and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken the responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

GARRETT & GARRETT  
CERTIFIED PUBLIC ACCOUNTANTS

*Garrett & Garrett*

ADDITIONAL AND SUPPLEMENTARY INFORMATION

VILLAGE OF WISNER  
FINANCIAL STATEMENTS  
OPERATIONAL ACTIVITIES

STATEMENT 6.1

COMBINED SCHEDULE OF COST AND INTERESTS - ALL FUNDS  
06/30/00

<u>FUND</u>	<u>TYPE</u>	<u>BANK</u>	<u>DATE</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>LAST</u> <u>AMOUNT</u>
<u>GENERAL FUND</u>	Checking	American Security	-	-	-	\$ 32,810.17
	Money Cash	American Security	-	-	-	86.06
	Checking - 96110	American Security	06-05-00	4.30%	09-04-00	12,129.08
	Savings - C.D.	American Security	05-18-00	5.40%	06-18-00	33,165.80
	Savings - C.D.	American Security	-	-	-	31,183.81
	Total General Fund					<u>\$ 106,385.92</u>
<u>CAPITAL PROJECTS</u>	Yazoo	American Security	-	3.00%	-	\$ 4,305.35
	Checking	American Security	-	-	-	30.38
	Total Capital Projects					<u>\$ 4,335.73</u>
	<u>MAINT.</u>	Checking	American Security	-	-	-
Money Cash		American Security	08-12-97	5.20%	10-12-97	28.00
Savings - Water		American Security	10-04-98	5.40%	11-04-98	11,961.52
Restricted		American Security	-	-	-	4,298.43
Water Reserve Bond		American Security	-	3.94%	-	10,884.00
Depreciation & Contingency		American Security	-	3.94%	-	9,588.59
Water Reserve Bond Fund		American Security	04-03-00	4.30%	07-03-00	10,811.00
Reserve Bond Fund		American Security	02-05-97	5.20%	05-05-97	2,853.06
Total Maint						<u>\$ 52,359.52</u>
<u>TOTAL COST AND INTERESTS</u>						<u>\$ 158,685.62</u>

Total with American Security of \$158,376.00 is accrued up to 10/10/00.00 by the POIC and \$30,000 of pledged securities.

See accompanying notes and accountants' report.





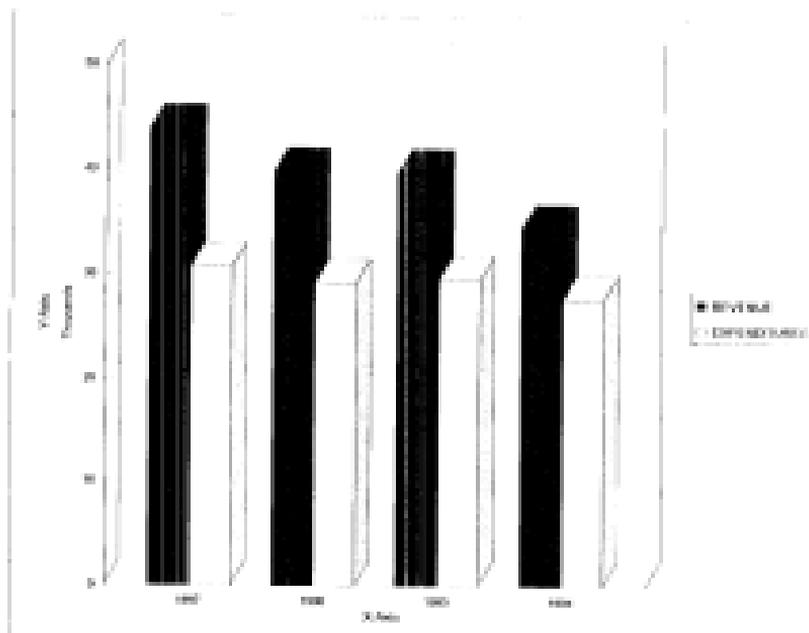
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# VILLAGE OF MCNARY

OLENHOOP, LOUISIANA

OFFICIAL FILING

JUNE 20, 1987



	1987	1988	1989	1990
REVENUE	\$43,820	\$48,542	\$39,789	\$24,638
EXPENDITURES	\$30,767	\$78,228	\$70,582	\$7,828

See accompanying report.