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**TERREBORNE PARISH SCHOOL BOARD
MOUMA, LOUISIANA**

Comprehensive Annual Report

Year Ended June 30, 1969

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Louisiana Auditor for and, where appropriate, at the office of the parish clerk of court.

1 Release Date JUNE 2, 1969

**TERREBOWNE PARISH SCHOOL BOARD
MOBILE, LOUISIANA**

Comprehensive Annual Report

Year Ended June 30, 1998

**TERREBONNE PARISH SCHOOL BOARD
HOUMA, LOUISIANA**

June 30, 1998

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INTRODUCTORY SECTION

TERREBONNE PARISH SCHOOL BOARD
HOUMA, LOUISIANA

June 30, 1988

SCHOOL BOARD MEMBERS:

Mr. Roland Henry, Jr., President

Mr. Charlie Vandercreek, Vice-President

Rev. Arthur V. Verret, Jr.

Mr. Donald Verret

Mr. Donald "Don" Duplantier

Mr. Clark J. Bonwillain

Mr. Michael McIntire

Mr. Hayes Rodosek, Jr.

Mr. Peter Rhodes

Mr. Roger Dale DeHart

Mr. John Pizzolatto

Mr. Rodie Pire

Mr. Todd A. Pellegrin

Mrs. Francis Modeste

Mr. Nelson Kramer, Jr.

OFFICIALS

Dr. Frank D. Fudaco

Superintendent

Mr. James Charles

Assistant Superintendent,

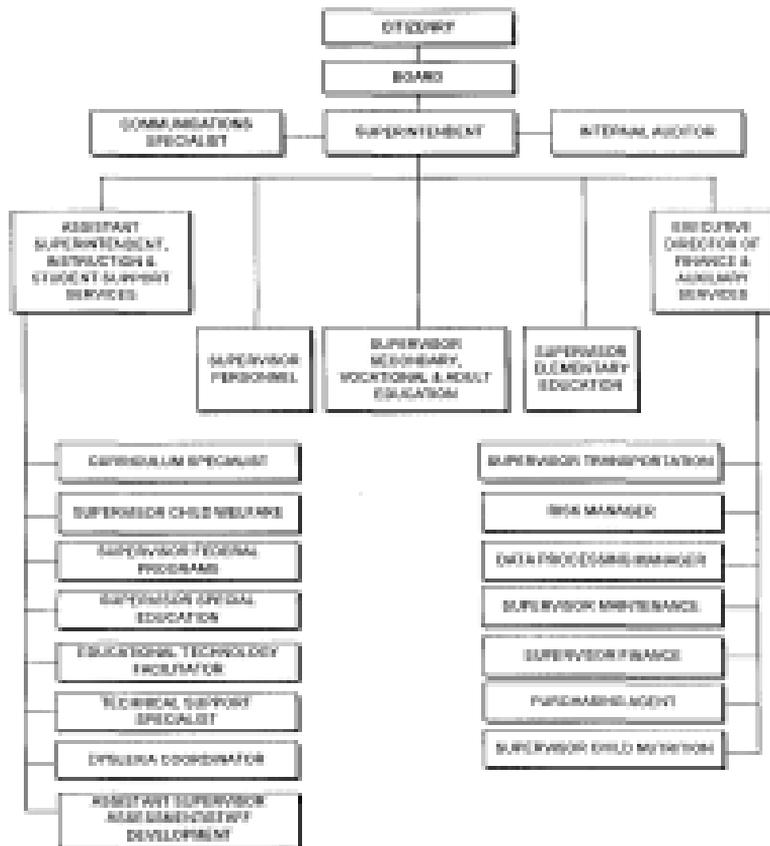
Instruction & Student Support Services

Mr. Harris Henry

Executive Director of Finance & Auxiliary Services

TERREBONE PARISH PUBLIC SCHOOLS
 CONDENSED TABLE OF ORGANIZATION

June 30, 1988



FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Terrebonne Parish School Board
Houma, Louisiana

We have audited the accompanying general purpose financial statements of the Terrebonne Parish School Board as of and for the year ended June 30, 1999, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the Terrebonne Parish School System's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as disclosed in the following two paragraphs, we conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1(g) and Note 8 to the financial statements, the School Board established the General Fixed Asset Account Group to account for fixed assets used in the governmental fund type operations. During a prior fiscal year, the School Board completed a physical inventory listing of land and improvements, buildings, furniture and equipment, and vehicles. The School Board is also in the process of establishing a system of internal controls over fixed assets, but at this time, sufficient controls are not in place to enable us to efficiently audit furniture and equipment presented in the General Fixed Asset Account Group.

Governmental Accounting Standards Board Technical Bulletin 98-1, "Disclosures About Year 2000 Issues," requires disclosure of certain matters regarding the year 2000 issue. The School Board had included such disclosures in Note 20. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, sufficient audit evidence does not exist at this time to audit the School Board's disclosure with respect to the year 2000 issue in Note 20. Further, we do not provide assurance that the School Board is or will be year 2000 ready or that parties with which the School Board does business will be year 2000 ready.

In our opinion, except for the effects of any adjustments, if any, that might have resulted if the scope of our examination had not been limited in obtaining sufficient evidence regarding the completeness and valuation of furniture and equipment, and if we had not been limited in our ability to examine and evaluate evidence regarding Year 2000 disclosures, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Terrebonne Parish School Board as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 4, 1998, on our consideration of the Terrebonne Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Terrebonne Parish School Board taken as a whole. The combining and individual fund and account group financial statements and schedules listed under the Supplementary Information Section in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Terrebonne Parish School Board. Also, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Bergeson & Savary

December 4, 1998

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES
Tarrant County Public School Board
For the Year Ended June 30, 2008**

	General	Special Revenue	State Revenue	Capital Project	Memorandum Only Total
REVENUES					
Local sources:					
Ad valorem tax	\$ 3,761,562	\$ -	\$ 2,638,204	\$ -	\$ 6,400,000
Utility and use tax	6,961,343	26,889,810	-	-	33,851,153
Contributions from parish fairs (70%) for contribution to Teachers Retirement	370,000	-	-	-	370,000
Rents, leases, royalties	600,000	-	-	-	600,000
Tuition	800,000	16,671	-	-	816,671
Interest earned	566,332	278,862	60,240	60,608	1,246,042
Other local revenue	60,542	1,273,669	-	-	1,334,211
State sources:					
Equalization	55,490,000	7,968,639	-	-	63,458,639
Revenue sharing	590,204	-	-	-	590,204
Professionalism, Program Support	600,175	-	-	-	600,175
Contribution to Teachers Ret. System	88,112	-	-	-	88,112
Other state grants	127,180	2,158,700	-	-	2,285,880
Federal sources	28,828	12,833,071	-	-	12,861,899
Total revenues	68,679,036	44,688,630	2,698,444	60,608	116,116,618
EXPENDITURES					
Current:					
Instruction:					
Regular	30,774,681	6,128,720	-	8,000	36,911,401
Special	11,078,673	2,098,004	-	-	13,176,677
Adult education	8,877	555,892	-	-	564,769
Alternative education	2,241,838	747,526	-	-	2,989,364
Other programs	1,861,789	3,754,670	-	-	5,616,459
Support services:					
Student services	2,248,873	2,027,124	-	-	4,275,997
Instructional staff	2,889,883	2,527,888	-	-	5,417,771
General Administration	1,608,888	262,880	700,955	500	2,573,223
School administration	4,873,664	816,883	-	-	5,690,547
Business services	884,888	128,188	884	884	1,014,244
Food Services	7,034,887	883,887	-	-	7,918,774
Food Service	384	7,877,873	-	-	8,262,257
Student Transportation	4,745,188	467,887	-	-	5,213,075
Central services	688,188	375,873	-	-	1,064,061
Community services	1,175	718,338	-	-	719,513
Facilities acquisition	293,888	876,873	-	500,000	1,670,761
Debt Service:					
Principal retirement	-	-	1,180,000	-	1,180,000
Interest and Debt Charges	-	-	508,888	-	508,888
Total expenditures	55,072,351	24,214,748	2,688,913	81,688	82,987,699
Excess (deficiency) of revenues over expenditures	(5,193,295)	18,441,872	(48,469)	(488,724)	4,141,200

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, CONTINUED
Tulahoma Parish School Board
For the Year Ended June 30, 1999

	General	Special Revenue	Debt Service	Capital Projects	(Memorandum Only) Total
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 121,400	\$ 600,424	-	\$ 600,000	\$ 1,321,824
Operating transfers out	(3,242,868)	(8,140,887)	-	(288,892)	(11,672,647)
Interest income	288,208	(281,208)	-	-	-
Other sources	8,800	2,792	-	-	11,592
Total other financing sources (uses)	<u>\$ 177,540</u>	<u>\$ (738,971)</u>	<u>-</u>	<u>\$ 311,108</u>	<u>\$ (250,323)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	887,168	\$ 204,800	(48,343)	300,118	4,028,891
FUND BALANCES					
Beginning of year	4,845,076	3,889,076	490,040	708,182	9,932,374
Equity transfers	608,621	(608,387)	-	(28,800)	-
End of year	<u>\$ 5,453,697</u>	<u>\$ 3,280,689</u>	<u>\$ 490,040</u>	<u>\$ 679,382</u>	<u>\$ 9,903,808</u>

COMPARED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE FUND BALANCE
BUDGET AND ACTUAL - GENERAL AND SPECIAL FUND/REVENUE FUNDS

Transparency Fund/Service Fund
For the Year Ended June 30, 2018

	General Funds			Specialized Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Local revenues						
Admission fee	2,713,271	2,779,265	66,994	-	-	-
State and local tax	5,183,882	5,179,349	(4,533)	28,928,478	28,871,815	(56,663)
Chickadee State participation (10%) for contribution to Treatment Improvement System		374,559	374,559	-	-	-
Donor, interest, royalties	1,110,888	892,865	(218,023)	-	-	-
Tuition	288,178	335,549	47,371	78,941	48,859	(29,082)
Treated animal	788,788	788,873	85	208,088	879,882	671,794
Other local revenues	2,083	82,912	80,829	1,288,837	1,273,588	(15,249)
State revenues						
Education	55,443,448	55,443,888	440	1,048,189	1,088,888	40,699
Research/training	295,000	194,281	(100,719)	-	-	-
Professional development program support	907,000	641,173	(265,827)	-	-	-
Contributor to Teachers' Retirement System	83,000	41,112	(41,888)	-	-	-
Other state grants	114,584	117,488	2,904	2,552,500	2,483,488	(69,012)
Federal revenues						
Education	20,000	14,424	(5,576)	15,271,200	45,833,811	30,562,611
	<u>65,287,132</u>	<u>65,273,132</u>	<u>(14,000)</u>	<u>44,188,147</u>	<u>44,188,147</u>	<u>0</u>
EXPENSES						
Salaries						
Inclusion						
Regular	28,888,802	28,774,881	113,921	18,152,485	18,128,728	23,757
Special	7,588,400	11,215,173	3,626,773	2,562,417	2,688,201	125,784
Autoclave	8,281	4,817	(3,464)	388,851	388,851	0
Student education	2,714,586	2,241,450	(473,136)	795,548	795,548	0
Other programs	1,888,074	1,388,739	(499,335)	5,884,251	6,754,812	870,561
100000 services						
Student services	3,342,258	2,248,873	(1,093,385)	1,888,341	2,027,128	138,787
Professional staff	2,993,825	2,828,825	(165,000)	2,854,542	2,817,888	(36,654)
General administration	1,448,879	1,228,858	(220,021)	311,888	282,888	(28,999)
Senior administration	4,651,100	4,872,884	221,784	828,812	814,888	(13,924)

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUALS - GENERAL AND SPECIAL REVENUE FUNDS, (00000000)
 Wisconsin Period: 06/01/2008

For the Year Ending June 30, 2008

	General Fund		Special Revenue Fund		Revenue Increase Decrease
	Budget	Actual	Budget	Actual	
Business services	100,070	294,450	107,000	128,768	(9,900)
Fuel services	6,940,710	7,046,627	693,140	693,667	(520)
Food services	200	204	-	11,467	11,267
Student transportation	4,174,228	4,148,765	30,000	471,027	341,027
General services	102,470	694,148	10,200	273,479	(171,009)
Community activities	2,100	1,170	142,750	142,266	484
Facilities operations	223,000	263,600	21,250	273,268	21,018
Interpretive services	70,853,132	70,870,739	1,117,307	1,117,307	0
Revenue (deductions) of revenues over expenditures	(1,247,267)	(810,229)	(4,761)	(6,463,673)	5,216,405
OTHER FINANCIAL SOURCES (USES)					
Operating transfers in	6,095,000	6,127,470	67,000	2,090,000	(2,023,000)
Operating transfers out	(3,070,440)	(3,070,440)	0,000	(6,260,000)	(3,189,560)
Federal grants	265,470	261,200	(2,170)	(24,144)	241,056
Other income	1,170	8,000	0,000	3,262	6,830
Total other financing activities (uses)	3,170,100	3,175,230	64,830	(1,070,942)	1,205,172
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCIAL SOURCES OVER EXPENDITURES	676,477	661,194	107,079	2,000,000	1,892,921
END OF YEAR BALANCE					
Beginning of year funds transfers	4,640,170	4,640,370	-	2,660,170	2,000,000
Transfers (Outgoing)	570,420	629,667	(159,000)	(348,660)	(669,667)
End of year	<u>5,210,590</u>	<u>5,269,737</u>	<u>1,441,079</u>	<u>2,311,510</u>	<u>2,669,333</u>

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (A) - (B) SCHOOL ASSOCIATION, PRODUCTIVE SERVICES

Templeton Public School Board
 For the Year Ending June 30, 2025

	Total Revenue		Revenue Expenditures		Capital Projects Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES						
Local sources:						
Attendance fee	2,000,000	2,004,011	1,150,000	1,150,000	1	1
Interest earned	10,000	10,000	100	100	28,000	28,000
Total revenues	2,010,000	2,014,011	1,150,100	1,150,100	28,001	28,001
EXPENDITURES						
Current:						
Instruction:					9,000	9,000
Regular						
Support for staff	100,000	100,000			200	200
Teacher administration						
School administration	777	664	970	876	876	876
Business services					500,000	500,000
Facilities maintenance						
Other services	2,111,000	2,111,000	270	270	870,000	870,000
Total expenditures	2,888,000	2,886,664	1,390,240	1,391,946	1,340,076	1,340,076
Excess (deficiency) of revenues over expenditures	(878,000)	(872,653)	(240,140)	(240,140)	(1,312,075)	(1,312,075)
GENERAL FUNDING SOURCES						
Operating transfers in			1,100,000	1,100,000		
Operating transfers out			(228,100)	(228,100)		
Total after funding sources (used)					79,824	79,824
OTHER SOURCES OF REVENUES AND OTHERS						
SCHOOL CAPITAL PROJECTS AND OTHERS	28,000	18,000	87,000	80,118	300,118	270
FUND BALANCES						
Beginning of year	480,000	490,010			100,000	79,700
Early transfers (pending)					(28,400)	(28,400)
End of year	480,000	508,010	87,000	80,118	71,600	51,300

**COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Tombstone Park School Board
For the Year Ended June 30, 1999**

	Enterprise Fund	Internal Service Funds	Total
OPERATING REVENUES			
Property Rentals	\$ 55,000	\$ -	\$ 55,000
Other	3,488	-	3,488
Total operating revenues	58,488	-	58,488
OPERATING EXPENSES			
General administration	18,578	-	18,578
Purchased services	7,888	-	7,888
Insurance	8,200	-	8,200
Depreciation	11,479	-	11,479
Total operating expenses	45,145	-	45,145
Operating revenues	13,343	-	13,343
NON-OPERATING REVENUES			
Interest earned	-	190,547	190,547
Insurance premium billings	-	11,700,180	11,700,180
Recoveries of insurance costs	-	1,717,745	1,717,745
Gain on sale of property	48,548	-	48,548
Total non-operating revenues	48,548	13,608,472	13,657,020
NON-OPERATING EXPENSES			
Claims expense	-	9,647,279	9,647,279
Retiree and administrative fees	-	1,829,897	1,829,897
Total non-operating expenses	-	11,477,176	11,477,176
Income before operating transfers	64,796	2,131,296	2,196,092
OPERATING TRANSFERS			
Operating transfers in	-	125,000	125,000
Net income	64,796	2,256,296	2,321,092
RETAINED EARNINGS			
Beginning of year	(2,783)	1,884,283	1,881,500
End of year	3,000	3,820,579	3,823,579

See accompanying notes to combined financial statements.

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES
 Teton County Public School Board
 For the Year Ended June 30, 1999

	Enterprise	General Service
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from rentals	\$ 55,008	\$ -
Cash paid for operating expenses	(371,327)	-
Other operating revenues	3,373	-
Cash provided (used) by operating activities	<u>26,954</u>	<u>-</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Promises collected, received or renewed	-	13,457,506
Claims expenses paid	-	(13,837,008)
Reinsurance and administrative fees paid	-	(1,855,897)
Operating transfers from other funds	-	125,000
Cash provided (used) by non-capital financing activities	<u>-</u>	<u>1,211,599</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	-	100,540
Cash provided (used) by investing activities	<u>-</u>	<u>100,540</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Gain on sale of property	49,548	-
(Purchased) sale of property and equipment	(522)	-
Cash provided (used) by capital and related financing activities	<u>49,026</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	77,200	1,402,237
CASH AND CASH EQUIVALENTS AT		
Beginning of year	<u>42,952</u>	<u>4,239,764</u>
End of year	<u>\$ 120,152</u>	<u>\$ 5,641,999</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMBINED OF		
Cash	\$ 26,184	\$ 5,294,807
Cash with fiscal agent	-	48,000
Investments	93,968	-
	<u>\$ 120,152</u>	<u>\$ 5,641,999</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income	\$ 15,218	
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	11,479	
Change in assets and liabilities:		
Interest receivable	170	
Prepaid expenses	(87)	
Accounts payable and other liabilities	(28)	
Total adjustments	<u>11,552</u>	
Cash provided (used) by operating activities	<u>\$ 26,770</u>	

See accompanying notes to combined financial statements.
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Tombona Parish School Board

June 30, 1999

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Terrebonne Parish School Board

June 30, 1998

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NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish School Board

June 30, 1998

1) REPORTING ENTITY

The Terrebonne Parish School Board (School Board) is a legislative body created under Louisiana Revised Statute 17:51. The School Board has the power to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the State Board of Elementary and Secondary Education. The School Board consists of fifteen members elected by Districts. The School Board is authorized to establish public schools as it deems necessary to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine local supplements to their salaries. Accordingly, the School Board is defined as a primary government that meets the criteria as defined by governmental accounting standards. It has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments.

For financial reporting purposes, in conformance with governmental accounting standards, the School Board includes all funds, account groups, agencies and boards that are within the oversight responsibility of the School Board.

The School Board is composed of a central office, 42 schools, a public charter school and two educational support facilities. Student enrollment for the 1997/1998 year is approximately 20,551 regular and special education students. The School Board employs approximately 2,486 persons of which 2,157 are directly involved in the instructional and instructional support process. The remainder provide ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins during the latter half of August and runs until late May.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accounting and reporting policies of the School Board conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of certain significant accounting policies:

a) Basis of Presentation - Fund Accounting:

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups in the financial statements are grouped into six generic fund types, three broad fund categories and two account groups as follows:

Governmental Funds:

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

General Fund: - The General Fund is the primary operating fund of the School Board and receives most of the revenues derived by the School Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those that are required to be accounted for in another fund.

Special Revenue Funds: - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. These funds account for the revenues and expenditures related to federal and state grants and entitlement programs for various educational objectives.

Debt Service Funds - Debt Service Funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those projects financed by the proprietary fund).

Proprietary Funds

Proprietary Funds are used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis.

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the School Board in a trustee or agency capacity:

Agency Funds - Agency Funds are maintained to account for cash held by the School Board as an agent. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations.

Account Groups

The School board maintains two account groups to establish accounting control and accountability for the School Board's general fixed assets and general long-term debt as follows:

General Fixed Assets - This account group is established to account for all fixed assets of the School Board other than those accounted for in proprietary funds.

General Long-Term Debt - This account group is established to account for general obligation indebtedness and all other long-term obligations of the School Board expected to be financed from governmental funds.

b) **Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All **Governmental and Agency Funds** are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available as current assets. Expenditures are generally recognized when the liability is incurred if it is expected to be paid within the next twelve months, except for sabbatical leave and retirement hospitalization insurance benefits which are recorded when paid. Liabilities expected to be paid after twelve months are recorded in the general long-term debt account group.

The accrual basis of accounting is applied in the **Proprietary Funds**. Revenues are recognized when earned and expenses are recognized when they are incurred.

Revenues from local sources consist primarily of property taxes and sales taxes. Property tax revenues are recognized under the susceptible to accrual concept in accordance with governmental accounting standards, "Revenue Recognition of Property Taxes". Sales taxes are considered "measurable" when in the hands of the intermediary collecting agencies and are recognized as revenue at that time. Charges for services are recorded when earned since they are measurable and available. Other revenues from local sources consist principally of interest income which is reported as revenue when earned.

Revenues from federal and state grants and entitlement payments which are restricted as to the purpose of expenditure are recognized as earned when the related program expenditures are incurred. Funds received, but not yet earned, are reported as deferred revenues.

Revenues from state grants and entitlement payments which are unrestricted as to the purpose of expenditure are recognized when received.

c) Operating Budgetary Data and Encumbrances:

State law requires that parish school boards adopt a budget of expected revenues and probable expenditures not later than September 15. The proposed budgets for the fiscal year beginning July 1, 1997, and ending June 30, 1998 were presented to the Board Finance Committee and made available for public inspection on June 3, 1997. Pursuant to publication of a public notice on June 3, 1997, public hearings were conducted and the Board adopted such budgets on July 1, 1997. Subsequent to adoption, an appropriate public notice was published in the official journal. The General Fund Budget was approved by the State Department of Education by letter dated September 22, 1997.

The budget was prepared on the modified accrual basis of accounting and includes proposed expenditures and means of financing them. Formal budgetary integration within the accounting records is employed to facilitate management control. Budget amounts included in the accompanying financial statements include the original adopted budgets and all subsequent board approved amendments thereto. Budget amounts which are not expended or obligated through contract lapse at year end.

The budget resolution defines by generic fund type the authority of the board and its principal operating officers to effect amendments to the original operating budgets. As it relates to the General Operating Fund, the Superintendent and Director of Finance, jointly, are authorized to reallocate amounts within internal functional areas. Budgets for state and federal special revenue funds are approved by the appropriate regulatory authority and subsequently adopted by the board; expenditures may not exceed budgeted amounts unless a budget revision is approved by the regulatory authority. Encumbrance accounting practices, under which contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed in the special revenue funds to control program expenditures. Encumbrances outstanding at year end are reported as reservations of fund balances because they do not constitute expenditures or liabilities.

State law provides that when actual revenues within a fund are falling to meet estimated annual budgeted revenues, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment shall be adopted by the board in an open meeting.

d) **Cash and Investments:**

Excess cash balances of all funds are invested to the extent possible in direct obligations of the United States Government, certificates of deposit and other allowable short-term obligations. Interest bearing checking accounts are used to the extent possible. Investments are stated at cost, which approximates market. Investments are secured through the pledge of bank-owned securities or Federal deposit insurance. Under state law, the School Board may invest in obligations of the State of Louisiana or any board, commission or division thereof, bonds of any parish, school board, or municipality, and bonds or obligations of the United States.

e) **Cash Equivalents:**

For purposes of the Statement of Cash Flows (Exhibit 6), all investments in proprietary funds with an original maturity date of 3 months or less are considered cash equivalents.

f) **Inventory:**

Inventories of the School Food Service Fund are valued at cost using the average cost method of accounting. Inventories consist of purchased food, lunchroom materials, supplies and related commodities. Such inventories are recorded as an expense at the time individual inventory items are used utilizing the consumption method.

g) **Fixed Assets:**

Proprietary Funds

Fixed assets acquired for proprietary funds are capitalized in the respective funds to which it applies. Property, plant, and equipment are stated at cost. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer.

Depreciation of exhaustible fixed assets used by proprietary funds is charged as an expense against operations, and accumulated depreciation is reported on the proprietary funds' balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line and accelerated methods of depreciation.

General Fixed Assets

The School Board established the General Fixed Asset Account Group during the fiscal year ended June, 30 1996 to account for fixed assets used in governmental fund type operations. Prior to 1996, the School Board did not maintain comprehensive, integrated and detailed subsidiary records, other than for federal programs, and, accordingly, a General Fixed Asset Account Group was not maintained. The School Board completed a physical inventory listing of land, land improvements and buildings. The inventory of furniture and equipment was also completed and includes computer and data processing equipment, instructional equipment, and other furniture and equipment. An inventory of vehicles was completed from the vehicle insurance listing and from transportation property records.

Land, land improvements and vehicles are stated at cost. Buildings constructed or acquired prior to June 30, 1996 are stated at estimated historical cost. Buildings constructed, acquired or improved subsequent to June 30, 1996 are stated at cost. Furniture and equipment are stated at cost, or at estimated historical cost when costs could not be determined from available records. Subsequent additions are recorded at cost. Sufficient supporting documentation does not exist at this time to verify the valuation or completeness of the furniture and equipment inventory accounts presented in the General Fixed Assets Account Group are unaudited.

All future acquisitions of general fixed assets will be recorded at cost. No interest has been capitalized.

f) Compensated Absences:

The School Board has two types of compensated absences which accumulate or vest as follows:

1. **Sick Leave** - Upon the beginning of a new year, each employee is entitled to one day of sick leave per month employed in a fiscal year, with a minimum of ten days allowed per year. Sick leave may be accumulated without limit; however, employees are reimbursed only for accumulated sick leave up to twenty-five days upon death or retirement. Sick leave benefits are accrued in the period in which earned at the most recent base rate of pay, exclusive of supplemental pay.
2. **Sabbatical Leave** - A certified teacher with a valid teaching certificate is entitled, subject to approval by the School Board, to sabbatical leave as follows:

- a. One semester after completion of six or more consecutive semesters of employment in the Parish;
- b. Two semesters after completion of twelve or more consecutive semesters of employment in the Parish.

Leave may be granted for rest and recuperation or professional and cultural improvement. Sabbatical leave benefits are recorded as an expenditure of the period in which paid.

At June 30, 1998, \$5,335,315 has been recorded in the general long-term obligations group of accounts which represents that portion of the estimated compensated absences for accumulated sick leave of the General Fund and Special Revenue Funds which may be taken or reimbursed after the balance sheet date.

All 12 month full-time employees earn 5 to 30 days of annual leave depending on date of employment and length of service with the School Board. Annual leave is credited at the end of the fiscal year and forfeited if not used by the end of the fiscal year subsequent to the year in which it was earned. Annual leave benefits are recorded as an expenditure/expense of the period in which paid. Annual leave may be accrued only under extenuating circumstances with the approval of the department head and superintendent to a maximum of forty days. No employee may receive a salary from the School Board or accrued retirement benefits in exchange for accumulated annual leave days.

i) **Reserves and Designations of Fund Balance:**

Reserves on the governmental funds represent portions of fund balances which are not appropriate for expenditures or have been segregated for specific future uses, while designations of fund balances represent tentative plans for financial resource utilization in a future period.

j) **Total Column on the General Purpose Financial Statements - Overview:**

Memorandum Only is used to indicate that the total column is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

3) **CASH AND INVESTMENTS**

a) **Cash**

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in

the union, or the laws of the United States. School Board deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. The pledged securities are held in the name of the pledging bank in a custodial financial institution. While securities pledged in such a manner are considered uncollateralized under provisions of the Governmental Accounting Standards Board's Statement Three, Louisiana law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten days of notice by the School Board that the fiscal agent bank has failed to pay deposited funds upon demand.

Balances at June 30, 1998 were as follows:

Credit Risk Category	Carrying Balance	Bank Balance
(1) Insured or collateralized by securities held by the School System or its agent in the School System's name	\$ 170,183	\$ 170,183
(2) Collateralized with securities held by the pledging institution's trust department in the School System's name	-	-
(3) Uncollateralized or collateralized with securities held by the pledging institution, but not in the School System's name	31,012,224	30,650,402
Totals	\$ 31,182,407	\$ 30,120,585

At year end, cash and certificates of deposit consisted of the following:

Cash	\$ 30,598,458
Cash with fiscal agents	45,000
Certificates of deposits classified as investments	<u>138,949</u>
	<u>\$ 31,182,407</u>

Included in cash on the balance sheet, are repurchase agreements in the amount of \$31,737,000, collateralized by United States government agency securities.

b) Investments:

The School Board may invest its funds as authorized by Louisiana Statutes, as follows:

- (a) United States bonds, treasury notes, certificates, or any other federally insured investments.
- (b) Time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the state of Louisiana.
- (c) Mutual or trust funds, which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940 and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies.

The School Board's investments are categorized below to give an indication of the level of risk assumed at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the School Board's name.

Balances at June 30, 1999 were as follows:

Securities Type	Credit Risk Category			Carrying Amount	Market Value
	1	2	3		
Certificate of deposit	\$ 128,849	\$ -	\$ -	\$ 128,849	\$ 129,047

4) SALES AND USE TAX

Sales taxes accrued at year end represent those amounts that are both measurable and available. The tax payments are collected by the Parish of Terrebonne, Sales and Use Tax Department, and are remitted to the School Board.

- a) The School Board levies a one-third of one percent sales and use tax, with the receipts deposited in the General Operating Fund; the tax is dedicated to the payment of salaries of teachers and other board employees. This revenue was \$5,161,343 for the year ended June 30, 1999.
- b) The School Board also levies a three-quarters of one percent sales and use tax with the receipts being deposited in the 214 Cent Sales Tax Special Revenue Fund of 1975. This revenue was \$11,613,023 for the year ended June 30, 1999. These sales tax proceeds are dedicated and used as follows:

Fifty percent of the net tax collections and all interest earned on fund investments are used to assist in the payment of salaries and employee benefits.

Thirty percent of the net tax collections are for acquiring, constructing, and installing air conditioning equipment and facilities in the public schools and payment of the costs and expenses of operating utilities, maintenance and operations, replacement of equipment, and assistance to the maintenance and operation of the entire physical plant of the Terrebonne Parish School System. In addition, the ordinance allows the sales tax to fund bonds used for the purpose of acquiring, constructing, and installing air conditioning equipment and facilities.

Twenty percent of the tax revenues are for the costs and expenses of an instructional program for the Terrebonne Parish Public School System based upon individual school budgets established upon a minimum allocation of \$20 per elementary student and \$25 per secondary student to purchase instructional materials, supplies, and/or equipment for such schools.

Operating transfers are made from these allocations to the General Operating Fund and other funds. In any fiscal year in which the dedicated expenditures described above exceed the current year's allocated revenue, equity transfers may include such additional amounts as are necessary and available to fund fully such expenditures. Such transfers for the year ended June 30, 1996 are delineated in the following analysis of changes in the fund balances of the 3/4 cent Sales Tax Special Revenue Fund.

Changes in Fund Balance	Total	Sales & Fringe Benefits	Plant Operations & Debt Service	Instructional Programs
Revenues				
Interest and user fee	\$ 11,612,823	\$ 5,806,571	\$ 2,400,807	\$ 3,305,445
Interest earned	137,767	107,757	-	-
Total revenues	11,750,590	5,914,328	2,400,807	3,305,445
Expenditures	2,062,326	23,323	21,894	1,817,009
Revenues over expenditures	9,688,264	5,890,995	2,378,913	2,488,436
Other financing sources (uses):				
Operating transfers out	(3,212,817)	(3,890,995)	(2,400,807)	(981,019)
Other sources	990	-	-	990
Excess of revenues over expenditures and operating transfers out	348,258	-	348,258	-
Fund Balance:				
Beginning of year	1,488,322	-	-	1,488,322
Equity transfer (to fund current year operating expenditures in the General Fund)	(681,019)	-	(248,054)	(981,019)
End of year	\$ 1,148,279	\$ -	\$ -	\$ 1,148,279

Sales tax revenues collected in the 3/4 cent Sales Tax Fund are being collected, separated and expended in accordance with the proposition passed by the voters of Terrebonne Parish.

- c) On April 20, 1996, the citizens of Terrebonne Parish authorized a 1% sales tax effective for July 1, 1996 to be deposited into a new fund named the 1% Sales Tax Fund of 1996. The 1% sales tax is dedicated as follows:
- 1) 80% of revenues for paying increased compensation and related employment costs of teachers and other full-time personnel except management positions;

- 2) @ 1/2% for providing operating and maintaining computers and high technology;
- 3) @ 1/2% for replacement, repair and maintenance of fleet and mechanical equipment.

An analysis of activity in the 1% Sales Tax Fund of 1996 follows:

Changes in Fund Balance	Total	Sales Tax		Maintenance of Fleet & Mechanical Equipment
		Fringe Benefits	Technology	
Revenues				
Sales and excise	\$ 18,226,790	\$ 10,675,088	\$ 1,267,647	\$ 1,287,647
Interest earned	255,129	255,129	-	-
Other revenues	1,895	-	1,258	-
Total revenues	<u>18,523,814</u>	<u>10,930,225</u>	<u>1,269,905</u>	<u>1,287,647</u>
Expenditures	<u>12,522,015</u>	<u>10,558,700</u>	<u>1,158,890</u>	<u>805,425</u>
Excess (deficit) of revenues over expenditures	5,999,800	3,371,525	111,015	482,222
Operating transfers in	<u>328,150</u>	<u>-</u>	<u>-</u>	<u>328,150</u>
Excess of revenues and transfers in over expenditures	6,327,950	3,371,525	111,015	810,372
Fund Balance				
Beginning of year	1,441,781	-	895,024	446,127
Equity transfer	26,495	-	-	26,495
End of year	<u>\$ 4,795,226</u>	<u>\$ 3,371,525</u>	<u>\$ 1,155,539</u>	<u>\$ 1,269,091</u>

Sales tax revenues collected in the 1% Sales Tax Fund of 1996 are being collected, separated and expended in accordance with the proposition passed by the voters of Terrebonne Parish.

5) **PROPERTY TAXES**

Property taxes are levied on November 1 of each year on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. The taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent on December 31. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax

Commission at percentages of actual value as specified by Louisiana law. A re-evaluation of all property is required to be completed no less than every four years. The last re-evaluation was completed for the 1997 Tax Roll. The assessed values of the Parish upon which the 1998 levy were based is as follows:

	ASSESSED VALUES
	1997
Gross	\$ 325,848,080
Homestead Exemption	100,373,480
Taxable Property	<u>\$ 225,474,600</u>

Ad Valorem tax revenue for the year ended June 30, 1998 was \$5,636,803.

The following is a summary of the authorized and levied ad valorem tax millages for the 1997 tax rolls:

	Authorized Millage	Levied Millage	Gross Tax Revenue
Parish Wide Taxes:			
Constitutional tax	3.99	3.94	\$ 1,156,278
Special maintenance tax	5.5	5.53	1,633,897
Bond and interest tax	(1)	9.87	2,846,554
Totals		<u>19.34</u>	<u>\$ 5,636,729</u>

- (1) The Bond tax millage is levied pursuant to a referendum adjusted annually to an amount, when collected, which is sufficient to pay the maturing principal and interest on the bonds. The last anticipated levy of this tax is expected to be on the Parish tax rolls for the year 2000.

The Constitutional tax millage and the Special Maintenance tax millage are to be used to maintain and operate the present school system. The Constitutional tax is authorized to be levied by the Board without referendum. The Special Maintenance tax is levied pursuant to a referendum for a period of ten years expiring in the year 2000.

The School Board levies taxes at \$19.34 per \$1,000 of assessed valuation on property within Terrebonne Parish for general school services, payment of principal and interest on long-term debt and maintenance of school system operations. Of the total millage levy on the 1997 tax rolls, 9.47 mills were levied for the Constitutional and Special Maintenance taxes and 9.87 mills were levied for bond amortization.

Property taxes are recorded as revenue by the School Board in the year the taxes are levied. Property taxes which are paid under protest are recorded as revenue in the year

the taxes are received. Property tax revenues are accrued at year end to the extent that they are measurable and estimated to become available to finance current operations. Delinquent taxes considered to be uncollectible are not recorded as revenues, consequently, no allowance for uncollected taxes is considered necessary. Such revenues are based on total tax levies less exempt taxes due to the general homestead exemption. A portion of exempt taxes due to homestead exemptions relating to constitutional and special school taxes are reimbursed to the School Board through State Revenue Sharing. Such Revenue Sharing was \$236,201 for the year ended June 30, 1998.

As required by the State of Louisiana Statutes, prescribed deductions are made from the School Board's property tax receipts for contributions to cover the cost of the Assessor's Office and for contributions to various pension funds. For the year ended June 30, 1998, approximately \$201,329 had been deducted from property tax receipts for amounts due to various pension funds and 5044 of the Assessor's Office.

60. DUES FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units consist of receivables for reimbursement of expenditures under various programs and grants. All amounts are expected to be collected within the next twelve months and at June 30, 1998 consisted of the following:

	General Fund	Special Revenue Fund
State of Louisiana	\$ 3,029	\$ 25,648
Other Parish School Boards	143,606	-
Terrebonne Parish Consolidated Government	-	12,219
The Work Connection - Terrebonne Parish Consortium	-	48,868
Totals	<u>\$ 146,634</u>	<u>\$ 86,735</u>

71. RISK MANAGEMENT AND INSURANCE

The Terrebonne Parish School Board is exposed to various risks of losses related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; providing health, dental, and other medical benefits to employees; and natural disasters. The School Board manages these risks in various ways as follows:

Commercial Insurance. The School Board has purchased commercial liability insurance to cover risks of loss related to torts or negligence by employees and board members. Commercial insurance has also been obtained to cover damage to or theft of computer

equipment, boilers and other machinery. Claims have not exceeded insurance coverage in any of the past three years.

Self-Insurance Programs. The School Board has established three (3) partially self-insured programs, which are accounted for in Internal Service Funds, as follows:

The workers' compensation program was established for the purpose of providing medical and indemnity payments as required by law for on-the-job related injuries. The School Board has a contract with Gulf South Risk Services (GSR5) to supervise and evaluate claims. Expenditures and claims liabilities are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims incurred but not reported are not considered material and no provision is made for such claims. Under the program, the School Board has obtained excess workers' compensation coverage with a retention (deductible) for the policy of \$200,000 per claim or \$2,000,000 in the aggregate for the three year policy term ending June 30, 1999. GSR5 estimates a reserve based on claims filed to the School Board. Workers' compensation claims expense is monitored by the risk manager at the Terrebonne Parish School Board. An analysis of claims activities for the current year and prior year follows:

(In Thousands)	Current Year			
Year Ended	Beginning Liability	Changes in Estimate	Actual Claims Payments	Ending Liability
June 30, 1997	\$ 145	\$ 277	\$ 191	\$ 231
June 30, 1998	\$ 231	\$ 267	\$ 288	\$ 209

The Employee Benefit Group Insurance Plan was established by board action during the June 1992 fiscal year. The plan administrator, Cistco, is responsible for claims processing and administration. Resources to pay claims are derived from employer and employee contributions. Employer contributions are partially funded by local, state and federal funds. The contributions are recorded as expenditures in each fund employing personnel qualified for group hospital insurance benefits and are recorded as non-operating revenues in the group insurance claims internal service fund. The amounts charged to the various funds and the liability for outstanding claims are estimated based on an actuarial projection of expected claims. These amounts consider claims which may have been incurred but not reported as of June 30, 1998. The School Board has obtained excess insurance coverage which limits its exposure to \$200,000 per calendar year and approximately \$10,544,195 in the aggregate. An analysis of claims activities for the current year and prior year follows:

(In Thousands)				
Year Ended	Beginning Liability	Current Year Claims and Changes in Estimates	Actual Claim Payments	Ending Liability
June 30, 1997	\$ 1,411	\$ 11,042	\$ 10,070	\$ 2,383
June 30, 1998	\$ 2,383	\$ 9,009	\$ 9,943	\$ 1,449

The Loss Fund was established by the School Board to cover risks of loss related to damage to buildings and contents and it is funded by operating transfers from the general fund. In addition, this fund serves to accumulate resources sufficient to handle property and casualty losses which fall within any deductible conditions or any self-insured retention program developed in the future. Expenditures and claims liabilities are recorded when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The School Board has obtained a fire and extended coverage insurance policy with a deductible of \$250,000 per occurrence and \$30,000,000 limit per fiscal year. Analysis of claims activities for the current and prior year follows:

(In Thousands)				
Year Ended	Beginning Liability	Current Year Claims and Changes in Estimate	Actual Claim Payments	Ending Liability
June 30, 1997	\$ -	\$ 183	\$ 183	\$ -
June 30, 1998	\$ -	\$ 352	\$ 352	\$ -

Unemployment Compensation. The School Board has elected to use the direct reimbursement method for unemployment compensation paid to its employees by the Louisiana Department of Labor. Under this method, the employer elects to become liable for payments in lieu of making quarterly contributions to the Office of Employment Security. Regular and extended benefit payments attributable to services while the employee was in the employment of the School Board are billed quarterly to the School Board. The School Board has contracted a third party claims administrator to represent its interest in these cases.

8) FIXED ASSETS

The School Board established the General Fixed Asset Account Group to account for fixed assets used in governmental fund type operations during the fiscal year ended June 30, 1998. Prior to 1998, the School Board did not maintain comprehensive, integrated and detailed subsidiary records, other than for federal programs, and, accordingly, a General Fixed Asset Group was not maintained. The School Board has

completed a physical inventory listing of land and improvements, buildings, furniture and equipment, and vehicles. The accounting policy footnote 2) g) discusses the valuation methods used in recording fixed assets. Sufficient control procedures do not exist at this time to verify the valuation or completeness of furniture and equipment inventory, accordingly, the amounts presented in the financial statements for furniture and equipment in the General Fixed Asset Account Group are unaudited.

A summary of fixed assets by major asset class follows:

		Valuation Method
Proprietary Fund Types:		
Land	\$ 145,613	Cost or fair value at date of gift
Buildings	224,305	Cost or fair value at date of gift
Furniture and Fixtures	<u>1,808</u>	Cost or fair value at date of gift
	402,826	
Less Accumulated Depreciation	<u>(79,800)</u>	
Total Proprietary Fund Fixed Assets	<u>323,026</u>	
General Fixed Asset Account Group:		
Land and Improvements	\$ 3,366,270	Cost or estimated costs
Buildings	67,170,444	Cost or estimated costs
Furniture and Equipment (unaudited)	10,170,353	Cost or estimated costs
Vehicles	<u>3,432,681</u>	Cost
	<u>84,139,748</u>	
Total fixed assets	<u>\$ 84,562,774</u>	

A summary of changes in fixed assets by major asset class follows:

	Balance at June 30, 1987, as audited	Additions	Deductions	Balance at June 30, 1988
Proprietary Fund Types:				
Land	\$ 145,613	\$ -	\$ -	\$ 145,613
Buildings	388,457	-	(51,882)	336,575
Furniture and fixtures	3,420	-	(814)	2,606
	494,490	-	(52,696)	441,794
Accumulated depreciation	(211,126)	81,658	(15,111)	(144,579)
Total proprietary fund	<u>283,364</u>	<u>81,658</u>	<u>(68,577)</u>	<u>296,445</u>
General Fund Asset Account Group:				
Land and improvements	\$ 1,154,881	\$ 214,278	\$ -	\$ 1,369,159
Buildings	68,700,213	464,821	-	69,165,034
Furniture and equipment	8,983,830	2,188,423	-	11,172,253
Vehicles	1,481,308	405,488	(264,815)	1,621,981
	<u>20,001,232</u>	<u>3,273,010</u>	<u>(264,815)</u>	<u>22,999,427</u>
Total fixed assets	<u>\$ 88,885,436</u>	<u>\$ 4,341,817</u>	<u>\$ (268,132)</u>	<u>\$ 92,959,121</u>
Total fixed assets at June 30, 1987, as previously reported	\$ 181,250,814			
Adjustment to restate buildings and improvements from insured values to estimated historical costs	<u>(88,980,693)</u>			
Total fixed assets at June 30, 1987, as restated	<u>\$ 92,270,121</u>			

D) CAPITAL PROJECTS

At June 30, 1998, construction in progress was composed of the following:

Fund/and/Project	Expended			
	Estimated Cost	to June 30, 1998	Reserved Fund Balance	Designated Fund Balance
Special Revenue Funds:				
7% Sales Tax Fund				
Ashton School Roof Replacement				
Construction	\$ 503,338	\$ -	\$ 503,338	\$ -
Professional fees	47,300	38,808	10,798	-
Allocation balance	11,924	-	-	11,924
Total	562,562	38,808	514,134	11,924
Mulberry School Roof Replacement				
Construction	235,168	224,869	9,700	-
Professional fees	22,821	21,840	-	981
Allocation balance	42,910	-	-	42,910
Total	299,099	246,709	9,700	43,891
Caldean School Roof Replacement				
Construction	680,220	529,087	587,190	-
Professional fees	64,730	49,587	15,429	-
Allocation balance	59,041	-	-	59,041
Total	803,991	578,674	602,619	59,041
TRD - Gym and Fieldhouse Re-roofing				
Construction and testing services	728,738	728,738	-	-
Professional fees	67,817	67,817	-	-
Allocation balance	13,086	-	-	13,086
Total	809,641	796,555	-	13,086
Total Special Revenue Funds	2,491,214	1,252,843	1,826,419	127,952

Fund and Project	Estimated Cost	Expended to June 30 2008	Reserved Fund Balance	Designated Fund Balance
Capital Project Fund				
Building Fund				
Smoke Detection and Fire Alarm Systems				
Construction and testing services	308,000	280,188	-	2,814
Professional fees	21,711	-	21,711	-
Allocation balance	5,000	-	-	5,000
Total	334,711	280,188	21,711	7,814
Schleier School Building #4 Roof				
Construction	24,700	10,371	14,329	-
Professional fees	3,408	3,308	80	-
Allocation balance	1,894	-	-	1,894
Total	30,002	13,679	14,409	1,894
THS & STHS Running Tracks				
Construction	288,500	165,882	67,618	-
Professional fees	35,708	33,138	2,569	-
Allocation balance	5,713	-	-	5,713
Total	329,921	208,020	70,187	5,713
Orand Cellox and Schleier Schools Driveways				
Construction	-	-	-	-
Professional fees	4,728	4,768	2,962	-
Allocation balance	53,295	-	-	53,295
Total	68,023	4,768	2,962	53,295
Canopies (Eight schools)				
Professional fees	38,988	28,270	11,588	89
Allocation balance	276,642	-	-	276,642
Total	315,630	28,270	11,588	276,731
Science Lab Renovations				
	120,000	8,000	-	81,000
Total Capital Projects Fund	1,153,709	588,341	140,900	464,442
Total Construction in Progress	\$3,644,823	\$ 1,028,184	\$ 1,246,345	\$ 572,354

10) LONG-TERM DEBT

a) Bonds payable:

The following is a summary of changes in bonds payable:

Description of Bonds Payable	Payable		Payable	Year End
	June 30, 1987	Balred		June 30, 1989
General Obligations Ad Valorem Bonds:				
Series 1985	\$ 10,525,000	\$ 2,210,000	\$ 8,045,000	\$ 508,600
Total	<u>\$ 10,525,000</u>	<u>\$ 2,210,000</u>	<u>\$ 8,045,000</u>	<u>\$ 508,600</u>

General obligation bonds payable are represented by the following issues:

Description of Bonds Payable	Date of Issuance	Interest Rate	Original Amount of Issue
General Obligations Ad Valorem Bonds:			
Series 1985	2/17/86	3.35 - 5.10%	\$ 14,390,000

 Debt service requirements for bonds payable for the year ending June 30, 1989
 and to maturity follows:

Description Bonds Payable	Year Ending June 30, 1989		July 1, 1989 to Maturity	
	Principal	Interest	Principal	Interest
General Obligations: Ad Valorem Bonds:				
Series 1985	<u>\$ 2,475,000</u>	<u>\$ 481,448</u>	<u>\$ 5,820,000</u>	<u>\$ 428,800</u>

Principal and interest on Ad Valorem Bonds will be paid from the levy and collection of ad valorem taxes as discussed in note 5.

Annual debt service principal and interest requirements for bonds payable at June 30, 1998 follow:

Year Ending June 30,	Date	Principal	Interest	Total
1998	9/1/98	\$ -	\$ 200,724	\$ 200,724
	3/1/99	2,475,000	200,724	2,675,724
		<u>2,475,000</u>	<u>401,448</u>	<u>2,876,448</u>
2000	9/1/99	-	140,705	140,705
	3/1/00	2,660,000	140,705	2,800,705
		<u>2,660,000</u>	<u>281,410</u>	<u>2,941,410</u>
2001	9/1/00	-	74,256	74,256
	3/1/01	2,910,000	74,256	2,984,256
		<u>2,910,000</u>	<u>148,512</u>	<u>3,058,512</u>
		<u>\$ 5,045,000</u>	<u>\$ 801,266</u>	<u>\$ 5,846,266</u>

The School Board is legally restricted from incurring long-term debt in excess of 35% of the total gross assessed value (before deductions of exempt property) of all real property in Terrebonne Parish. At June 30, 1998, the statutory limit was approximately \$138,500,000, and the outstanding bonded debt was \$8,045,000.

b) **Accrued Compensated Absences:**

The following is a summary of changes in the general long-term obligation for accrued compensated absences for accumulated sick leave which may be taken or reimbursed after the balance sheet date:

	General & Special Reserve Funds
Payable, June 30, 1997	\$ 5,031,879
Add: Amounts earned	505,890
Less: Amounts paid	<u>(200,255)</u>
Payable, June 30, 1998	<u>\$ 5,338,515</u>

c) **Summary of General Long-term Debt:**

The following is a summary of general long-term obligation transactions for the year ended June 30, 1998:

	(In Thousands)				Total
	Bonded Debt	Compensated Absences	Capital Leases	Judgments Payable	
Long-term obligations payable, June 30, 1997	\$ 10,385	\$ 5,252	\$ -	\$ 698	\$ 16,335
Addition	-	505	-	-	505
Reductions	<u>(2,313)</u>	<u>(202)</u>	<u>(3)</u>	<u>(894)</u>	<u>(3,412)</u>
Total long-term obligations payable, June 30, 1998	<u>\$ 8,072</u>	<u>\$ 5,555</u>	<u>\$ -</u>	<u>\$ 174</u>	<u>\$ 13,801</u>

11) **RETIREMENT SYSTEMS:**

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-

sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description. The TRS consists of two membership plans: Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 103-6446.

Funding Policy. Plan members are required to contribute a percentage of their annual covered salary for the Regular Plan and Plan A. The School Board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the TRS are established by state law and rules are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

Contributions required and made to the TRS were as follows:

Fiscal year ended June 30,	1998	1997	1996
TRS-Regular:			
Member contribution %	8.00%	8.00%	8.00%
Employer contribution %	18.42%	18.30%	18.50%
Member contribution \$	\$ 4,399,895	\$ 4,247,881	\$ 3,398,114
Employer contribution \$	\$ 9,021,435	\$ 8,250,224	\$ 6,827,999
TRS-Plan A:			
Member contribution %	9.10%	9.10%	9.10%
Employer contribution %	18.40%	18.30%	18.50%
Member contribution \$	\$ 99,794	\$ 105,091	\$ 88,332
Employer contribution \$	\$ 179,799	\$ 199,931	\$ 145,069

Analysis of Funding Progress. An analysis of the funding progress for TRS over the last three fiscal years for which information is available follows:

(in millions of dollars)

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability	(3) Funded Ratio	(4) Unfunded Actuarial Accrued Liability	(5) Annual Covered Payroll	(6) Unfunded Actuarial Liability as a Percentage of Covered Payroll
	1995	\$4,215.3	\$ 16,526.3	25.4%	\$ 4,288.3	\$ 2,198.1
1996	\$7,856.8	\$ 11,233.9	69.9%	\$ 4,376.2	\$ 2,254.0	194%
1997	\$7,732.8	\$ 12,081.6	64.8%	\$ 4,348.1	\$ 2,307.5	188%

B. Louisiana School Employees' Retirement System (LASERS)

Plan Description. The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained in writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6494.

Funding Policy. Plan members are required to contribute a percentage of their annual covered salary and the school board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

Contributions required and made to the LASERS were as follows:

Fiscal year ended June 30,	1996	1997	1998
Member contribution %	5.35%	5.35%	5.35%
Employer contribution %	5.00%	5.00%	5.00%
Member contribution \$	\$ 351,426	\$ 328,746	\$ 249,820
Employer contribution \$	\$ 332,650	\$ 307,793	\$ 230,573

Analysis of Funding Progress. An analysis of the funding progress for LSEERS over the last three fiscal years follows:

(in thousands of dollars)

Actual Valuation Date	(C) Actual Value of Assets	(D) Actual Accrued Liability	(E) Funded Ratio	(F) Unfunded Actual Accrued Liability	(G) Actual Covered Payroll	(H) Unfunded Actual Accrued Liability as a Percentage of Covered Payroll
	1995	\$ 899,376	\$ 900,811	100.1%	\$ -	\$ 205,467
1996	\$ 1,000,498	\$ 970,809	100.9%	\$ -	\$ 211,178	0%
1997	\$ 1,173,453	\$ 1,017,262	110.2%	\$ -	\$ 279,255	0%

C. **Other Plans**

The School Board participates in the Parochial Employees' Retirement System. This plan covers 8 employees (members of the School Board) who are not included in one of the other plans. For the year ended June 30, 1998, the School Board made contributions of \$5,052 and the employees made contributions of \$7,266.

Under the previous Public Law 90-273 (the Consolidated Omnibus Budget Reconciliation Act of 1985), all new employees hired after March 31, 1990 are required to be covered by Medicare Part A in addition to membership in any of the State retirement systems. The contribution rate is 1.45%, matched by the School Board. The School Board made contributions of \$481,301 for the year ended June 30, 1998. There were 1,492 full-time employees covered under this plan.

12) DUE TO/FROM OTHER FUNDS

Amounts due to/from other funds at June 30, 1998 are as follows:

	<u>Due From</u>	<u>Due To</u>
GENERAL FUND:		
Special Revenue Funds	\$ 6,494,300	\$ 254,949
Fiduciary Funds	-	31
Internal Service Fund	1,305	66,334
SPECIAL REVENUE FUNDS:		
General Fund	254,949	6,494,300
Special Revenue Fund	35,116	35,116
Internal Service Fund	-	30,295
INTERNAL SERVICE FUND:		
General Fund	66,334	1,305
Special Revenue Fund	30,295	-
FIDUCIARY FUNDS:		
General Fund	31	-
TOTALS	<u>\$ 6,892,130</u>	<u>\$ 6,892,130</u>

19) TRANSFERS AND OTHER FINANCING SOURCES AND USES

Transfers funded from current revenues during the year ended June 30, 1999 consisted of:

	Transfers	
	In	Out
GENERAL FUND:		
Special Revenue Funds	\$ 9,127,479	\$ 1,979,884
Capital Projects Funds	-	1,109,000
Internal Service Funds	-	129,000
Total	<u>9,127,479</u>	<u>3,217,884</u>
SPECIAL REVENUE FUNDS:		
General Fund	1,979,884	9,127,479
Special Revenue Fund	183,417	183,417
Capital Projects Funds	349,150	-
Total	<u>2,512,451</u>	<u>9,310,897</u>
CAPITAL PROJECTS FUNDS:		
General Fund	1,109,000	-
Special Revenue Funds	-	349,150
Total	<u>1,109,000</u>	<u>349,150</u>
INTERNAL SERVICE FUNDS:		
General Fund	129,000	-
Total	<u>129,000</u>	<u>-</u>
Total	<u>\$ 12,879,981</u>	<u>\$ 12,879,981</u>

Other financing (sources) and uses consisted of:

	General Fund	Special Revenue Fund
Rental income - Honduras School	\$ (6,400)	\$ -
Property disposals	14,930	2,776
Various other sources (uses)	-	985
Total	<u>\$ 8,530</u>	<u>\$ 3,761</u>

14) TAX-SHELTERED ANNUITY

Employees of the School Board have the option to participate in several deferred compensation programs (tax sheltered annuities) as defined by Internal Revenue Code Section 403(b). The School Board has the responsibility for withholding and remitting contributions from participants to the plans. The various insurance companies who serve as administrators have the responsibility for maintaining a deferred account with respect to each participant, investing the participant's account in accordance with the participant's investment specification and reporting quarterly to the participant on the status of the plans. Current plan reports are provided to participating employees by their respective insurance company.

15) FUND BALANCE RESERVES AND DESIGNATIONS

A summary of changes in fund balance reserves and designations follows:

Fund/Description	June 30, 1991	Additions	Deletions	June 30, 1992
GENERAL FUNDS:				
Reserved:				
Advance to Assessor's salary fund	\$ 216,873	\$ -	\$ 216,873	\$ -
Other deposits	508	-	-	180
Debt service	3,338	-	3,870	468
Designated:				
Capital Contracts	-	14,908	-	14,908
SPECIAL REVENUE FUNDS:				
Reserved:				
Employee compensation	78,458	4,121	-	82,579
Capital contracts	348,493	1,189,418	348,493	1,305,418
Technology	3,003	-	1,183	-
Designated:				
Subsequent year's expenditures	376,932	222,349	376,932	222,349
Instructional programs	1,142,308	925,900	1,135,189	933,019
Capital contracts	181,805	185,398	83,389	183,814
Technology	986,551	147,014	-	1,133,565
Employee compensation	-	2,288,888	-	2,288,888
DEBT SERVICE:				
Reserved:				
Debt service	493,010	-	48,345	381,665
CAPITAL PROJECTS:				
Reserved:				
Capital Contracts	123,189	142,808	123,189	142,808
Designated:				
Capital Contracts	675,015	444,442	185,485	933,972

Reservations of fund balance are established to indicate that portions of the fund balance that are not appropriable for expenditures or that are legally segregated for a specific future use. Designations are established to indicate tentative plans for financial resource utilization in a future period.

Reserved for the Advance to Assessor's Salary Fund:

This reserve was established as an offset against the asset advance to the Assessor's General Fund that does not constitute an available spendable resource of the General Fund.

Reserved for Employee Compensation:

This amount represents the amount reserved by the School Board in the Mineral Trust Special Revenue Fund for the enforcement of compensation in the form of deferred pay for professional school personnel at the building level.

Reserved for Other Deposits:

These reserves were established as an offset against the asset accounts that do not constitute available spendable resources of the General Fund.

Reserved for Debt Service:

This reserve represents the amount held in the Ad Valorem Tax Bond Debt Service Fund and General Fund that is reserved for future payments of principal and interest.

Reserved for Capital Contracts:

This amount represents amounts in the General, 1% Sales Tax, and Building Funds reserved by the School Board for future expenditures on construction contracts and purchases of equipment.

Reserved for Technology:

This amount represents the amount in the 1% Sales Tax Fund reserved for providing, operating and maintaining computers and high technology.

Designated for Capital Contracts:

This amount represents the amount in the General, 1% Sales Tax, and Building Funds designated by the School Board for future expenditures on construction contracts and purchases of equipment.

Designated for Employee Compensation:

This amount represents the amount in the 1% Sales Tax Fund designated for paying increased compensation and related employment costs of teachers and other full time personnel except management positions.

Designated for Instructional Programs:

This amount represents the amounts in the Sales Tax, State Library Allotment, and State Textbooks and Materials Special Revenue Funds designated by the School Board for future expenditures for Instructional Programs.

Designated for Technology:

This amount represents the amount in the 1% Sales Tax Fund designated for providing, operating and maintaining computers and high technology.

16) RETIREMENT HOSPITALIZATION INSURANCE BENEFITS

On March 1, 1977, the School Board approved a plan to provide for the payment of health insurance premiums for eligible retired employees. The School Board will fund the entire health insurance premium for all employees retired prior to March 1, 1977 and for subsequent retirees with thirty years of service at July 1, 1989. Effective July 1, 1989, the School Board discontinued its contribution for health insurance premiums for retirees who were hired on or after July 1, 1989 and limited the percentage of funding for current eligible employees to the level earned prior to July 1, 1989 as follows:

<u>Years of Service</u> <u>As of 7/1/89</u>	<u>Percent Funded</u>	<u>Age of Retirement</u>
10 - 19	33.33% - 63.27%	60
20 - 29	66.66% - 96.57%	Any Age
30	100%	Any Age

The cost of providing for benefits earned prior to July 1, 1980, will be funded by contributions from the State Minimum Foundation Program and the School Board. The cost of providing benefits earned subsequent to July 1, 1980, will be paid by the State Minimum Foundation Program and the employee. The continuation of the contributions by the School Board will be dependent upon available funds in the General Fund and School Food Service Fund for respective retired employees. The hospitalization insurance cost is recognized as an expense as premiums are paid. For the year ended June 30, 1999, these costs by fund type were as follows:

Funding Source	General Fund	Food Service Fund
School and local contributions	<u>\$ 1,563,512</u>	<u>\$ 200,405</u>

At June 30, 1999, the average hospitalization insurance premium funded by the School Board per retired employee was approximately \$664. Approximately 600 retired personnel are provided with this benefit.

17) MINIMUM FOUNDATION PROGRAM

In order to attempt to provide a statewide minimum level of education and purportedly guarantee children equal opportunity to the minimum level, the State Department of Education distributes funds to parish school systems under a computational method (formula).

The formula is a statistical model using data from parish financial reports, weighted student population counts, a relative wealth indicator, and a base amount per pupil to allocate funds to parishes under a basic assumption of a 6700 percent state/parish funding split, subject to the effects of the relative wealth factor. The current year pupil population count is based on data as of October 1, 1997.

The school board must ensure that seventy percent of the state funds are expended on instruction. The definitions of instruction shall provide for: (1) salaries, employee benefits, purchased professional and technical services, instructional materials and supplies, and instructional equipment; (2) pupil support activities; and (3) instructional staff activities. Also required by the formula is that \$27.02 be spent per pupil on textbooks and instructional materials and a statutory requirement that the pupil/teacher ratio for grades K-3 be no greater than 25:1 system-wide. Further, the state minimum salary schedules for teachers must continue to be implemented.

Equalization funding received from the State of Louisiana for the year ended June 30, 1998 was \$54,052,705. Of that total, \$53,463,095 was allocated to the General Fund and \$1,589,630 was allocated to Special Revenue Funds.

14) COMMITMENTS AND CONTINGENCIES

Litigation

Johnny R. Rochal, et al v. Terrebonne Parish School Board. The district court rendered a judgment against the School Board in a personal injury case for the principal sum of \$623,216. Appeals have been exhausted and judgment against the School Board is final. The judgment accrues legal interest from the date of judicial demand. Subsequent to the court's rendering the judgment, the School Board's insurer was liquidated and the Louisiana Insurance Guaranty Association (LIGA) paid its limited principal liability of \$148,900 plus interest on that portion of the judgment for which it was responsible. In August 1995, the School Board entered into a \$300,000 compromise settlement agreement, payable in two equal installments of \$150,000 each. The first installment was paid by August 31, 1995, and the second and final installment was paid by August 31, 1997.

JoAnn C. McKinley, et al v. Terrebonne Parish School Board. The district court rendered a \$750,000 consent judgment against the School Board and its insurer involving a personal injury case. The insurance company was experiencing financial difficulty and the State of New York issued a liquidation order. LIGA will assume responsibility for payment of the claim up to its limited principal liability of \$148,900, plus interest on that portion of the judgment for which it is responsible. In January 1998, the School Board entered into a \$547,480 compromise settlement agreement payable in two equal installments of \$173,740 each. The first installment was paid by January 31, 1998. The second \$173,740 installment is payable by January 31, 1999 and is recorded as a liability in the General Long-Term Debt Account Group.

Louisiana law does not allow judgment creditors to seize property of the School Board in satisfaction of any judgment. Accordingly, the liability is classified as part of the General Long-Term Debt Account Group. At the point the liability has a fixed due date and has been appropriated to be paid from current expendable resources, the liability will be recorded as an expenditure in the General Fund and the appropriate corresponding amount will be removed from the General Long-Term Debt Account Group.

The School Board is subject to other legal proceedings which arise in the normal course of operations. In the opinion of the School Board, the outcome of these proceedings will not materially affect the accompanying general purpose financial statements, and accordingly, no provision for losses has been recorded.

Federal and State Grant Awards:

The School Board received funding under grants from various federal and state governmental agencies. These grants specify the purpose for which the grant moneys are to be used and such grants are subject to audit by the granting agency or its representative. Certain grant moneys received in prior years have not been expended and may require reimbursement to the granting agency.

19) SUBSEQUENT EVENTS

On July 7, 1998, the Board entered into a contract with Landis & Staels, Inc. in the amount of \$4,969,982 for the purchase and installation of certain energy conservation measures at schools and administrative buildings, plus an additional \$2,654,311 for technical support services. The technical support services are payable quarterly over the ten year term of the contract. To finance this purchase, the School Board issued Certificates of Indebtedness, dated August 1, 1998, in the amount of \$4,900,000 for the purpose of acquiring and improving school facilities, equipment and furnishings. The Certificates bear interest at various rates from 3.75% to 4.5% and mature in varying amounts beginning August 1, 1999 through August 1, 2008.

On August 4, 1998, the Board entered into an Equipment Installment Purchase Agreement with GE Capital Public Finance, Inc. in the amount of \$7,100,000, for the purchase of buses, computer equipment and computer software. Under this agreement, installment payments including both principal and interest at 4.50% will be due semi-annually beginning December 1, 1998 through June 1, 2005.

20) YEAR 2000 ISSUE

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the School Board's operations as early as fiscal year 1999.

The School Board has completed an inventory of computer systems and other electronic equipment that may be affected by the Year 2000 issue and that are necessary to conducting school system operations and has identified such systems as follows:

- The financial reporting, payroll and student information systems are currently being remediated as part of the School Board's Technology Plan as discussed in Note 19. Testing and validation will have to occur prior to these systems being used. Remaining contracted amounts of approximately \$7,000,000 are committed to this project as of June 30, 1998. Of this amount, approximately \$200,000 is committed for the purchase and installation of a new central office mainframe computer and

new accounting and student information software. The remainder is committed for a comprehensive technology plan designed to upgrade computer workstations at all schools and administrative sites within the school system and to connect all sites to the mainframe through a wide area network.

- The Superlink system is used to receive and transmit financial and statistical reports and other information between the Louisiana Department of Education and school systems across the state. The State uses information obtained through this system to determine MFP funding to school districts. The LANCERN database system is used to track and transmit information regarding special education students. The State of Louisiana owns these systems and is responsible for remediation. The State is currently considering several options for remediation of these systems.
- Other computer information systems, such as food service, transportation, maintenance, standardized testing and library systems are currently being assessed.
- The telephone and voice mail systems have been assessed and will require remediation, but no amounts have been committed for remediation of these systems.
- Other electronic equipment, such as alarm systems, HVAC controls, copiers and fax machines are currently being assessed.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School Board is or will be Year 2000 ready, that the School Board's remediation efforts will be completely successful, or that parties with whom the School Board does business will be Year 2000 ready.

SUPPLEMENTARY INFORMATION SECTION

SUPPLEMENTAL INFORMATION
SPECIAL REVENUE FUND TYPE
FUND DESCRIPTIONS

Terrebonne Parish School Board

June 30, 1998

FEDERAL FUNDS

IASA Title I (Disadvantaged Education Fund)

This fund is used to monitor services provided to educationally disadvantaged children attending schools in Terrebonne Parish that qualify as target areas because of low socio-economic factors. Funds are received through the State from federally funded educational programs. The primary activity is for instruction of students with some support services to assist the academic program in either a reading or math lab setting. In addition, Title I also provides professional and para-professional assistance to kindergarten children whose developmental level is below their chronological level.

IASA Title I (Migrant Education)

This fund is used to provide additional instruction in reading and math to identified students through an individualized instructional program. Funds are also used to enlist the cooperation of school systems in the recruiting parish area, identify migrant children in these areas, establish contacts with migrant families, and assist in planning educational and social services for migrant children. The areas included are Terrebonne, Lafourche, St. Mary, Assumption, St. James and lower St. Martin Parishes. Program funds are obtained from Federal grants through the State Department of Education. Terrebonne Parish has entered into an interagency agreement with the Lafourche Parish School System to administer the grant this year.

IASA - Title VI Fund

The Title VI Innovative Education Program Strategies Public Law 103-362 (formerly Chapter 2) is allocated to support the statewide reform efforts under goals 2000; provide a continuing source of innovation and educational improvement, and meet the special educational needs of at-risk and high-cost students.

SPECIAL REVENUE FUND TYPE, CONTINUED

School Food Service Fund

The Food Service Fund accounts for activities relating to the operations of the School Board's lunch, breakfast, and summer feeding programs. The meals are provided for free or at a reduced price through subsidies from the State and Federal government.

Federal Adult Education Fund

The Adult Education Program offers a basic and remedial academic curriculum to individuals at least 16 years of age or emancipated minors who have not obtained a high school diploma. The curriculum offered is intended to prepare the student for the High School Equivalency Examination. Students successfully completing the examination are awarded the High School Equivalency Examination Diploma.

Federal Vocational Education Fund

The Federal Vocational Educational Fund was established to monitor expenditures of monies received from Federal Vocational Education grants through the State Department of Education. Funding for this grant is through the Carl D. Perkins Act.

JTPA Student Training Fund

These funds are provided by a grant from the Job Training Partnership Act. The program is intended to identify junior high school students who have a potential for dropping out of school and provide them with a supplemental program of academic remediation, pre-employment/work maturity skills training and job specific skills training.

Genesis Alternative High School

The Genesis program provides students who are between the ages of 16 through 21, who are in danger of dropping out or who have dropped out of school due to behavioral and/or academic problems and/or economically disadvantaged with an alternative education in order that they may receive a high school diploma or GED. The Genesis program is funded through a funds transfer from the General Fund and JTPA funds.

IASA Title IX Indian Education

This fund is used to monitor a program designed to assist deprived Indian students. Funds are obtained by Federal grants directly from the U. S. Department of Education, Office of Indian Education, and are provided for salaries, aides, support staff, and summer school expenses of eligible Indian students.

SPECIAL REVENUE FUND TYPE, CONTINUED

IASA Title IV - Drug Free Schools

This fund monitors expenditures of Federal funds made available to help implement programs related to drug education and prevention as well as Louisiana statutory requirements regarding Drug Education Programs. Program participants include public and non-public school students at all grade levels, as well as teachers and administrators. Federal grants are provided to states for allocation to local educational agencies.

Special Education IDEA Fund

These Federal funds are allocated under Part B of the Education for the Handicapped Act as amended by PL 101-476. Such funds are awarded through the State Department of Education and are based on the number of identified handicapped students being served as of the December child count. Funds are used for salaries, contracted services, materials, supplies, travel, equipment, and other expenses necessary to provide full educational opportunities to exceptional children.

IASA Title II - PL 100-262

Title II funds are allocated for teacher training, re-training, and/or in-service to improve the skills of elementary and secondary teachers in the areas of mathematics, science, and English.

Job Training Partnership Act - Adult Education Fund

The JTPA Adult Education Fund was established to monitor federally funded expenditures for programs which qualify for the 0% and 10% Funding Programs. The program is a contract between the Terrebonne Parish School Board and the Terrebonne Parish Consortium.

Medical Reimbursement Fund

These federal funds are received from the State Department of Health and Hospitals for reimbursement of services to medicare eligible special education children. Services consist of medical screening, vision screening, hearing screening, and speech therapy services to children with special needs.

SPECIAL REVENUE FUND TYPE, CONTINUED

U.S. Childrens Block Grant Fund

The purpose of this grant is to assist low income families by providing quality early childhood education programs. The Starting Points Preschool Programs establishes developmentally appropriate preschools for at-risk youth. The programs will be directed towards the development of cognitive, social, emotional, communication and motor skills in a manner and at a pace consistent with the needs and capabilities of the individual child.

LA Learn/Goals 2000 – ESA Title II

The Goals 2000 program is part of the Quality Education Act to provide support for citizens to work together at the local and state levels to develop long range plans to improve education in the communities and in the state. In addition, a portion of the Region III Local Improvement Plan Development Subgrant has been allocated to Terrebonne Parish and is accounted for in this fund. Louisiana Goals 2000 funds are available annually and any unspent monies are forfeited.

Bayou Charter School Fund - Federal

Authorized by the Charter School Demonstration Law, the Terrebonne Parish School Board applied for approval from the BESE to solicit proposals to apply for a charter to operate a charter school. The Dyslexia Society of South Louisiana applied and was accepted to operate the Bayou Charter School beginning in the 1996-97 school year. The program will provide a strong phonology base for students in 1st grade classes who are not performing at expected levels in a traditional school setting.

Louisiana Learn Teacher Subgrant Fund

The overall LA Learn reform plan and associated activities in this fund attempt to build upon the many school improvements already underway in communities across the state. LA Learn is considered the next phase of Goals 2000. These funds are available for one year through subgrants intended to continue to implement the new strategies once the subgrant funds have been used.

STATE FUNDS

MIF Special Education Materials and Supplies

These state funds are allocated for instructional materials, supplies, and equipment for exceptional children. Funds are allocated based on the Minimum Foundation Program.

SPECIAL REVENUE FUND TYPE, CONTINUED

MFP Special Education Gifted Program

These are state funds allocated for purchasing instructional materials, supplies and equipment for Gifted/Talented Programs. Funds are allocated based on the Minimum Foundation Program.

State Special Education Act 1970

These state funds are allocated for exceptional children in need of extended school year programs. Exceptional students who have a documented significant loss of skill performance during a break in educational programming require an extended school year. The program usually runs for six weeks during the summer months. Salaries of teachers, aides, bus drivers, and instructional materials are funded by this program.

MFP Appraisal Allowment Fund

The Minimum Foundation Program Allowment Fund was established to monitor state funded expenditures of MFP Allowment monies. Such funds are restricted to use for support of the pupil appraisal program, including clerical support, materials and supplies, non-employee contract services, and pupil appraisal staff travel.

State Adult Education

The Adult Education Program offers a basic and remedial academic curriculum to individuals who are at least 16 years of age or emancipated minors who have not obtained a high school diploma. The curriculum offered is intended to prepare the student for the High School Equivalency Examination. Students successfully completing the examination are awarded the High School Equivalency Diploma.

State 800 Superior Textbook Fund

The purpose of this fund is to update library and reference collections and provide materials needed for the dyslexia/multi-sensory program. The program monitors funds allocated to State Approved Parochial Schools and private schools.

State Special Ed Child Search Fund

This project is funded with State funds allotted by the Louisiana State Legislature. The coordinator and/or coordinators are hired on a contract basis to make presentations, distribute fliers and posters throughout the parish, contact and interview referral source on each child referred for Diidnet, contact and interview parent on each child, and ensure screening is completed on each child referral. The project's objectives are to identify all infants/toddlers with special needs within Terrebonne Parish, to assure the multidisciplinary evaluation/assessment and development of an Initial Family Service

SPECIAL REVENUE FUND TYPE, CONTINUED

Plan within 45 days, and to maintain records of referrals and resolutions of those referrals.

MEP Remediation Fund

This fund was established to monitor expenditures of State and 8(g) funds. These funds were allocated to students in certain grade levels who scored less than the Louisiana standards on the language arts or mathematics and written composition, as mandated by Louisiana revised statutes. The remediation program is funded through the Minimum Foundation Program.

State 8(a) Early Childhood Fund

This fund was established to monitor expenditures of the Early Childhood Development Program. The project is a state funded pre-school pilot program made available by Act 323 of the 1985 Louisiana Legislature. Funds are now made available through the 8(g) block Grant Allocation for Early Childhood Education. The program serves children of low socio-economic backgrounds scoring a developmental age of 3 or 3 1/2 years on the Brigance Preschool Screen for three and four year old children. The program specifically addresses the child's social, physical, and language needs.

MEP School Nurse Program

The MEP School Nurse Fund was established to monitor expenditures of state and local funds in the MEP School Nurse Program. Incoming Fund Transfers represent the local contribution to the Nurse program.

Operating on a parish-wide basis, this program helps students achieve and maintain an optimal level of health by assessing and evaluating their physical, emotional, and mental health. Activities include an analysis of students' health and developmental background, periodic assessment of their well-being, ongoing surveillance of their progress, and remediation of conditions which adversely affect their well-being.

MEP State Library Allotment Fund

The State Library Allotment Fund was established to monitor expenditures of the state library book monies received from the Minimum Foundation Program. Each local school district must determine how much to expend in the three areas (textbooks, library books, school supplies), and handle their own purchasing and disbursing function.

SPECIAL REVENUE FUND TYPE, CONTINUED

MFP Textbooks and Materials Fund

The fund was established to monitor expenditures of the Minimum Foundation Program funds for the purchase of textbooks and instructional materials. Local school districts determine how to expend funds in these areas and handle their own purchasing and disbursing functions. Accordingly, this fund monitors the portion of the state textbook and supplies monies allotted for textbooks and materials.

8(g) Block Grant Fund

This fund was established to monitor expenditures of 8(g) monies made available by the Louisiana Board of Elementary and Secondary Education (BESE). These funds can only be used to implement programs recommended by the Department of Education and approved by BESE. The Early Childhood Project, the In-School Suspension/Saturday Detention Program, the Multi-Sensory Reading, the High School that Work, the Teaching, Learning: A Matter of Style, the State Distance Learning Network grant, and the Art History in the Elementary Classroom grant are included in the allocation of the funding from this grant.

K-3 Reading and Math Initiative Fund

The K-3 Reading and Math Initiative Fund was established to monitor funds allocated by the Louisiana Legislature to develop a balanced and comprehensive approach to improve reading and math performance of students in kindergarten through third grade.

State Technology Fund

The State Technology Fund was established to monitor state and federal grants to utilize technology to improve student performance. Three schools, Bayou Black Elementary, East Houma Elementary and Gibson Elementary have been selected as focus schools to determine the impact of technology in improving student achievement.

LOCAL FUNDS

24% Sales Tax Fund of 1975

This fund is used to monitor collections and uses of a 3/4 of 1% local sales and use tax. The fund serves partially as a conduit for the transfer of monies to other funds. Operating transfers are made to the General Fund for salary and benefit expenses, and support of plant operation and instruction related expenditures. Fund expenditures include various instruction and instruction support items.

SPECIAL REVENUE FUND TYPE, CONTINUED

One Cent Sales Tax Fund of 1997

The Citizens of Terrebonne Parish authorized a 1% sales and use tax effective July 1, 1997. The sales tax is to provide for increased compensation and related employment costs of teachers and other full time personnel except management positions; operating and maintaining computers and high technology; and replacement, repair and maintenance of roofs and mechanical equipment. This fund accounts for the receipt and disbursement of the 1 cent sales tax.

Mineral Trust Fund

This fund was established pursuant to the Board's direction to accumulate mineral royalty revenues accruing to the School Board in excess of \$1,000,000 annually for the purpose of enhancing compensation in the form of deferred pay for professional school personnel at the building level with funds up to \$1,000,000 annually, as directed by the Board.

Child Care Program

This program provides before and after school care in order for children to remain in a safe, secure and familiar environment of their schools while enjoying activities such as arts and crafts, indoor and outdoor games and educational videos. Time is also set aside each day for the child to complete homework assignments under adult supervision. Only salaries and fringe benefits for the site coordinator and workers are tracked in this fund.

Summer School Enhancement Fund

This program addresses classroom instruction during the summer months and/or enhancement activities of registrants at various schools throughout the parish.

DistRICT Fund - Local

This fund receives revenue from the Sales Tax and General Funds allocated from the Louisiana Board of Elementary and Secondary Education (BESE). Funds are used to implement programs recommended by the Department of Education and approved by the BESE.

Statement 6.2

COMBINED BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

Tennessee Paralel School Board

June 30, 2024

	Federal Funds	State Funds	Local Funds	Total
ASSETS				
Cash	\$ 480,808	\$ -	\$ 8,328,879	\$ 8,809,687
Receivables	-	-	2,206,269	2,206,269
Sales and use tax	48,047	1,000	11,004	60,051
Other	167,058	60,682	173,047	399,686
Due from other funds	2,287,943	1,000,804	-	3,278,617
Due from other governmental units				
State Department of Education				
United States Department of				
Education	80,950	-	-	80,950
Other units	86,735	-	-	86,735
Inventory, at cost	280,727	-	-	280,727
Prepaid expenses, materials, and materials				
	500	481,002	-	481,002
Total assets	\$ 3,645,642	\$ 1,583,588	\$ 10,739,019	\$ 15,179,924

COMBINED BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

Transcona Public School Board

June 30, 1998

	Federal Funds	State Funds	Local Funds	Total
LIABILITIES				
Accounts payable	\$ 368,927	\$ 708,097	\$ 1,497,883	\$ 3,474,858
Accrued employee benefits	178,195	3,993	98,139	508,347
Due to other funds	2,529,091	898,287	3,403,744	6,529,712
Due to other governments	21,218	-	-	21,218
Deferred revenues	5,864	130	-	6,194
	<u>3,003,625</u>	<u>1,878,607</u>	<u>4,679,734</u>	<u>9,529,833</u>
Net liabilities				
FUND BALANCES				
Reserved for:				
Employee compensation	-	-	86,671	86,671
Capital contracts	-	-	1,105,419	1,105,419
Designated for:				
Subsequent years' expenditures	-	-	222,043	222,043
Capital contracts	-	-	183,982	183,982
Employee compensation	-	-	2,399,889	2,399,889
Recreational programs	-	2,001	658,600	660,601
Technology	-	-	1,123,283	1,123,283
Unreserved - undesignated	484,826	-	-	484,826
	<u>484,826</u>	<u>2,001</u>	<u>6,021,085</u>	<u>6,671,811</u>
Total fund balances				
Total liabilities and fund balances	\$ 3,488,451	\$ 1,880,608	\$ 10,700,819	\$ 13,179,878

COMBINED BALANCE SHEET
SPECIAL REVENUE FUNDS
FEDERAL FUNDS

Terrace Park State Special Board

June 30, 1994

	MMIA Title I Dissemination Revolving	MMIA Title VI	Special Fund Revolving	Federal Aid Education	Special Vocational Education	Other Special Fund	MMIA Title II In- State Education	MMIA Title III In- State Education	MMIA Title IV Drop Out Revolving
ASSETS									
Cash	\$ -	\$ -	\$ 400,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECEIVABLES									
Office	-	-	45,000	305	-	-	-	-	-
Due from other funds	-	20,000	-	-	-	-	-	-	-
Due from other governmental units	-	-	-	-	-	-	-	-	-
State Department of Education	1,488,048	31,000	-	50,444	80,000	-	-	-	180,851
United States Department of Education	-	-	-	-	-	18,000	68,000	-	-
Other funds	-	-	37,000	-	-	18,000	50,000	-	-
Inventory, at cost	-	-	200,000	-	-	-	-	-	-
Prepaid expenses	-	-	500	-	-	-	-	-	-
Total assets	\$ 1,488,048	\$ 31,000	\$ 603,548	\$ 50,444	\$ 80,000	\$ 18,000	\$ 118,000	\$ 68,000	\$ 180,851
LIABILITIES									
Accounts payable	\$ 185,000	\$ 10	\$ 40,000	\$ 11,000	\$ 1,000	\$ 1,000	\$ 281	\$ 281	\$ 3,204
Accrued employee benefits	185,000	3,000	-	3,200	4,750	3,918	11,314	11,314	6,800
Due to other funds	1,281,427	28,170	493,207	28,190	80,000	60,000	11,850	11,850	94,188
Due to other governments	-	-	21,200	-	-	-	-	-	-
Contracted revenues	-	-	-	-	150	-	-	-	3,000
Total liabilities	\$ 1,488,048	\$ 31,170	\$ 503,507	\$ 62,390	\$ 85,750	\$ 18,000	\$ 40,445	\$ 23,445	\$ 107,402
NET BALANCES									
Unreserved - unassigned			493,548						
Total liabilities and net balances	\$ 1,488,048	\$ 31,170	\$ 603,548	\$ 62,390	\$ 85,750	\$ 18,000	\$ 40,445	\$ 23,445	\$ 107,402

COMBINED BALANCE SHEET
SPECIAL REVENUE FUNDS
FUNDAL PLACES

Trenton Public School Board

June 30, 1998

	Special Education Fund	MSA Fund	ITRA Fund	Medical Services Fund	U.S. Citizens Cash 2000	LA Loan Cash 2000	Reimbursements	LA Loan Teacher Salary	Total
ASSETS									
Receivables:									
Due from other funds	-	-	-	-	-	-	643	-	643,000
Other	-	-	-	-	-	6,579	26,171	889	45,947
Due from other governmental units	-	-	-	-	-	-	-	-	91,266
State Department of Education	400,545	10,649	-	20,291	44,263	22,958	9,504	9,550	2,207,843
Local (State) Department of Education	-	-	-	-	-	-	-	-	82,803
Grants	-	-	10,000	-	-	-	-	-	81,792
Other	-	-	-	-	-	-	-	-	261,727
Prepaid expenses	-	-	-	-	-	-	-	-	100
Total assets	\$ 400,545	\$ 10,649	\$ 10,000	\$ 20,291	\$ 44,263	\$ 29,537	\$ 40,218	\$ 9,550	\$ 2,459,437
LIABILITIES									
Accounts payable	24,245	2,726	-	2,226	3,000	10,792	60	81	208,187
Accrued employee benefits	10,845	242	1,081	-	3,180	-	4,004	-	176,166
Due to other funds	268,211	20,880	13,440	10,440	20,000	440	240	6,891	2,526,591
Due to other governments	-	-	-	-	-	-	-	-	21,213
Deferred revenue	400,545	10,649	15,000	1,624	44,263	29,227	4,257	9,604	2,000,000
Total liabilities	\$ 400,545	\$ 10,649	\$ 15,000	\$ 1,624	\$ 44,263	\$ 29,227	\$ 4,257	\$ 9,604	\$ 2,000,000
FUND BALANCES									
Unassigned	-	-	-	-	-	-	43,968	-	440,000
Total	\$ 400,545	\$ 10,649	\$ 15,000	\$ 1,624	\$ 44,263	\$ 29,227	\$ 4,257	\$ 9,604	\$ 2,459,437

COMBINED BALANCE SHEET
 SPECIAL REVENUE FUNDS
 STATE FUNDS

REVENUES

Tennessee Private School Board

June 30, 2008

	Receivables		APR Appraisal Adjustment	State-ADA Rebate	State-Special Ed. - Other Special Fund	MFF Reimbursement Fund
	Accounts and Payables	Other				
REVENUES						
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	192	1,848	3,038	-	-	78,817
Due from other governments and State Department of Education Project expenses, textbooks and materials	-	-	-	18,587	-	-
Total assets	\$ 192	\$ 1,848	\$ 3,038	\$ 18,587	\$ 4,888	\$ 78,817
LIABILITIES						
Accounts payable	\$ 192	\$ 1,848	\$ 3,038	\$ -	\$ -	\$ 78,817
Accrued employee benefits	-	-	-	47	-	-
Due to other funds	-	18,087	-	32,881	3,888	18
Deferred interests	-	-	-	-	-	-
Total liabilities	\$ 192	\$ 1,848	\$ 3,038	\$ 33,387	\$ 4,888	\$ 78,817
NET ASSETS						
Designated for: Tennessee Private School Board Total revenues and total assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 192	\$ 1,848	\$ 3,038	\$ 18,587	\$ 4,888	\$ 78,817

COMBINED BALANCE SHEET
SPECIAL REVENUE FUNDS
STATE FUND

Continued

Tombowa Parish School Board

June 30, 1988

SOURCES

Year End Description Total Fund	with State Special Fund	with State General Fund	with Tombowa & Mandeville	with State Special Fund	with State General Fund	with Tombowa & Mandeville	Total
Receivables:							
Other	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Due from other governmental and State Department of Education	1,000	1,000	36,114	-	-	-	38,114
Prepaid expenses, Tombowa and Mandeville	23,094	-	17,843	88,808	203,682	600,078	1,033,497
	-	-	-	-	-	-	471,693
Total assets	\$ 25,094	\$ 1,000	\$ 54,957	\$ 88,808	\$ 203,682	\$ 600,078	\$ 1,167,619

LIABILITIES

Accounts payable	17,208	1,282	1,873	1,808	148,127	1,888	166,286
Accounts receivable	343	-	-	3,123	-	-	3,466
Due to other funds	14,782	-	65,836	85,504	58,425	600,165	669,647
Deferred revenues	-	-	-	-	122	-	122
	-	-	-	-	-	-	-
Total liabilities	\$ 32,313	\$ 1,282	\$ 67,709	\$ 90,435	\$ 206,552	\$ 602,053	\$ 1,000,354

NET RESOURCES

Designated for: Instructional programs	-	-	2,551	-	-	-	2,551
Total facilities and fund balances	15,084	1,282	49,414	18,000	1,224,862	1,455,275	1,610,857

COMBINED BALANCE SHEET
 ANNUAL, INTERIM FUNDS
 LOCAL, FINANCIAL

Balance Sheet

Tennessee Public School Board

June 30, 1998

	June 30, 1998	1-Card Salary Tax Fund	Mineral Trust Fund	Grants Programs	Revenue School Reinvestment	Excess Fund / Loan	Total
ASSETS							
Cash	\$ 2,819,885	\$ 6,309,824	-	-	-	-	\$ 9,129,709
Receivables:							
Sales and use tax	865,727	1,271,762	-	-	-	-	2,137,489
Other	11,176	-	-	14	625	19	1,841
Due from other funds	-	-	80,871	707	-	16,075	17,553
Total assets	\$ 3,696,788	\$ 7,581,706	\$ 80,871	\$ 711	\$ 625	\$ 16,094	\$ 11,157,875
LIABILITIES							
Accounts payable	\$ 421,171	\$ 1,062,662	-	-	-	-	\$ 1,483,833
Accrued employee benefits	-	-	-	-	-	-	-
Due to other funds	1,425,025	1,742,675	-	118	825	187	3,210,730
Total liabilities	\$ 1,846,196	\$ 2,805,337	\$ -	\$ 118	\$ 825	\$ 315	\$ 4,657,531
UNASSIGNED							
Residual for:							
Employee compensation	-	-	80,871	-	-	-	80,871
Capital contracts	-	1,188,419	-	-	-	-	1,188,419
Designated for:							
Subsequent years expenditures	222,169	-	-	-	-	-	222,169
Capital reserves	-	180,867	-	-	-	-	180,867
Employee compensation	-	2,768,669	-	-	-	-	2,768,669
Health/expense programs	925,000	-	-	-	-	-	925,000
Technology	-	1,128,585	-	-	-	-	1,128,585
Total Unassigned	\$ 1,147,174	\$ 5,167,531	\$ 80,871	\$ 118	\$ 825	\$ 315	\$ 6,403,643
Total liabilities and unassigned funds	\$ 2,993,370	\$ 7,972,868	\$ 80,871	\$ 236	\$ 825	\$ 630	\$ 8,067,810

COMPARING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND BALANCE
ALL FUNDS, REVENUE FUND

Trenton Public School Board

For the Year Ended June 30, 2020

	Actual Funds	2020 Funds	Local Funds	Total
REVENUES				
Local income				
State and local tax	\$ 97,016	-	\$ 28,881,870	\$ 28,978,886
Interest earned	1,194,382	-	303,888	1,498,270
Charges for services	8,787	1,178	949,271	959,236
Other	373,454	3,895,749	8,997	4,278,200
State revenues	31,728,295	186,648	-	31,914,943
Federal receipts	3,186,000	3,887,138	-	7,073,138
Total revenues	37,577,934	4,073,635	31,930,156	73,581,725
EXPENSES				
Instruction				
Payroll	240,000	2,111,000	7,095,500	9,446,500
Special	2,054,475	88,074	1,887,880	4,030,429
Adult education	208,000	75,828	30,400	314,228
Instructional materials	288,000	12,000	495,174	895,174
Other programs	4,332,116	283,186	1,173,546	5,788,848
Support services				
Student services	1,128,000	285,000	427,000	1,840,000
Instructional staff	1,054,246	583,075	682,860	2,320,181
General administration	8,287	42	287,458	295,787
General communications	93,566	78,217	594,170	765,953
Business services	174,180	358	54,000	228,538
Plant services	113,315	8,070	61,000	182,385
Food services	8,488,000	-	578,000	9,066,000
Student transportation	15,000	28,000	181,125	214,125
Credit services	23,000	14	285,200	311,214
Community services	400,440	-	12,174	412,614
Resolving operations	18,000	-	60,000	78,000
Total expenses	19,348,000	3,487,135	19,430,156	38,275,291
Change (deficiency) of revenues over expenditures	(1,866,166)	(685,814)	11,499,986	9,447,906

COMPARING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 ALL SCHOOL BUDGET FUNDINGS

Transitone Public School Board

For the Year Ended June 30, 2014

	Actual Total	State Fund	Local Fund	Total
OPERATING REVENUES (EXPENSES)				
Operating revenues to	\$ 1,711,261	\$ 744,432	\$ 1,000,000	\$ 2,855,693
Operating transfers and	-	-	(8,210,867)	(8,210,867)
Interest costs received (paid)	(240,000)	(2,700)	-	(242,700)
Other revenue (total)	500	2,841	886	3,227
Total other financing	<u>860,520</u>	<u>740,811</u>	<u>(8,210,867)</u>	<u>(7,209,536)</u>
EXPENSES (REVENUES) OF RESOURCES				
AND OTHER FINANCIAL STATEMENTS				
Operating expenses (total)	(274,676)	(2,844)	5,876,739	5,599,219
STATE BALANCE				
Beginning of year	721,174	9,819	2,807,003	3,538,006
End of year	<u>4,444,628</u>	<u>4,781</u>	<u>(4,821,088)</u>	<u>4,628,321</u>

DEPARTMENT OF REVENUE, REVENUE CONTROL AND
 TAXATION BY FUND-BALANCES
 SOCIAL SERVICE FUND
 STATE FUND

Tripoli Public District Board
 For the Year Ended June 30, 2020

Account and Balance	2019 Budget	2020 Actual	2020 Approved Budget	2020 Actual	2020 Approved Budget	2020 Actual	2020 Approved Budget	2020 Actual
\$	11,483	4,419	\$	10,000	\$	8,500	\$	11,000
	11,483	4,419		10,000		8,500		11,000

EXPENSES

Account	2019 Budget	2020 Actual	2020 Approved Budget	2020 Actual	2020 Approved Budget	2020 Actual	2020 Approved Budget	2020 Actual
Supplies	11,483	4,419	11,483	4,419	11,483	4,419	11,483	4,419
Salaries								
Administrative								
Professional fees								
Other programs								
Travel								
Telephone								
Printing								
Contract services								
Utilities								
Insurance								
Depreciation								
Interest								
Other								
Total expenses	11,483	4,419	11,483	4,419	11,483	4,419	11,483	4,419

Total amount of
 funds not available

OTHER FINANCIAL INFORMATION

Other financial information								
Other financial information								
Other financial information								
Other financial information								

DEPARTMENT OF REVENUE, REVENUE CONTROL AND
 TAXATION BY FUND-BALANCES
 SOCIAL SERVICE FUND

EXPENSES

Account	2019 Budget	2020 Actual	2020 Approved Budget	2020 Actual	2020 Approved Budget	2020 Actual	2020 Approved Budget	2020 Actual
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COMPANY PROVIDED AN INDUSTRY CORROSION RESISTANT
 COATING TO THE FOLLOWING
 CONTRACTORS:

Continued

Nonunion Payroll Account

Period: From 01/01/00 To 12/31/00

	IRRS Due To Payor	Contribute To Payor	Shared Total Payor	Payor's Share	Non-Union Contributions	Benefits From Union	Total
EMPLOYER							
Cost of work							
Payroll taxes	14,000.00	1,275.00	-	0	-	0	15,275.00
Change in accrual	10,000.00	281.00	-	-	-	10,000.00	11,281.00
Medical benefit	-	-	-	1,000.00	1,000.00	-	2,000.00
Other	-	-	-	-	-	-	-
Net pay	24,000.00	1,556.00	1,000.00	1,000.00	1,000.00	4,000.00	30,556.00
EMPLOYEE							
Wages	1,000.00	1,000.00	-	-	-	80.00	1,880.00
Medical	1,000.00	1,000.00	-	-	-	-	2,000.00
Medical insurance	1,000.00	1,000.00	-	-	-	-	2,000.00
Other benefits	1,000.00	1,000.00	-	-	1,000.00	-	3,000.00
Employer benefits	1,000.00	1,000.00	-	-	-	100.00	2,000.00
Medical savings	1,000.00	1,000.00	-	-	-	-	2,000.00
Health insurance	1,000.00	1,000.00	-	-	-	100.00	2,000.00
Life insurance	1,000.00	1,000.00	-	-	-	-	2,000.00
Retirement	1,000.00	1,000.00	-	-	-	-	2,000.00
Other benefits	1,000.00	1,000.00	-	-	-	-	2,000.00
Total pay	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	100.00	5,000.00
Employer benefits	1,000.00	1,000.00	-	-	-	100.00	2,000.00
Medical savings	1,000.00	1,000.00	-	-	-	-	2,000.00
Health insurance	1,000.00	1,000.00	-	-	-	100.00	2,000.00
Life insurance	1,000.00	1,000.00	-	-	-	-	2,000.00
Retirement	1,000.00	1,000.00	-	-	-	-	2,000.00
Other benefits	1,000.00	1,000.00	-	-	-	-	2,000.00
Total pay	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	100.00	5,000.00
Grand total	48,000.00	3,156.00	2,000.00	2,000.00	2,000.00	4,100.00	59,156.00
CONTRACTOR'S BORROWING							
Contractor's share	10,000.00	281.00	4.00	-	-	10,000.00	11,285.00
Medical benefit	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total pay	10,000.00	281.00	4.00	-	-	10,000.00	11,285.00
EMPLOYER'S CONTRIBUTION							
Contractor's share	1,000.00	1,000.00	4.00	-	-	1,000.00	3,004.00
Medical benefit	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total pay	1,000.00	1,000.00	4.00	-	-	1,000.00	3,004.00

SUPPLEMENTAL INFORMATION
PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS

Tensasoune Parish School Board

June 30, 1998

Loss Fund

The Loss Fund was created pursuant to Board direction and placed the proceeds in a dedicated fund to provide for uninsured property and content losses. In addition, this fund serves to accumulate resources sufficient to handle all property and casualty losses which fall within any deductible conditions or any self-insured retention programs developed in the future.

Workers' Compensation Fund

The Workers' Compensation Claims Fund was created pursuant to Board direction for payment of workers' compensation claims not covered by insurance policies. Revenues and Other Financing Sources of the fund include interest earnings and premiums charged to other system funds through the use of internally determined workers' compensation rates. Other Financial Uses include an excess loss insurance policy, claims administration, loss control expenses, compensation payments, and medical expenses disbursed to or for claimants. The estimated liability for compensation claims existing at year end, as determined by the program administrator, is recognized in the accounts for financial reporting purposes.

Group Insurance Claims Fund

The Group Insurance Claims Fund was created pursuant to Board direction to monitor operating results of a partially self-insured group health and dental insurance program for both active and retired personnel. Other Financing Sources of the fund include interest earnings and premiums charged to other system funds through the use of internally determined insurance premiums. Other Financial Uses include claims paid and estimated claims incurred but not yet paid or filed at year end.

COMBINED BALANCE SHEET
 PROPRIETARY FUND TYPE
 INTERNAL SERVICE FUNDS

Terrebonne Parish School Board

June 30, 1998

	Loss Fund	Workers Compensation	Group Insurance Claims Fund	Total
ASSETS				
Current assets:				
Cash	\$ 79,116	\$ 907,997	\$ 5,097,489	\$ 6,084,602
Cash with fiscal agents	-	45,000	-	45,000
Other receivables	-	208	989	1,197
Due from other funds	-	58,829	-	58,829
Total current assets	\$ 79,116	\$ 1,412,034	\$ 5,106,478	\$ 6,597,628
LIABILITIES				
Current liabilities:				
Accounts payable - claims	\$ -	\$ 41,235	\$ 174,674	\$ 215,909
Accrued employee benefits - estimated liability for outstanding claims	-	338,364	1,446,064	1,784,638
Due to other funds	-	-	1,288	1,288
Other liabilities	-	8,286	-	8,286
Total current liabilities	-	387,885	1,621,926	2,010,719
FUND EQUITY				
Retained earnings:				
Unreserved:				
Designated for uninsured losses	79,116	-	-	79,116
Designated for insurance	-	171,441	3,588,543	3,759,584
Total fund equity	79,116	171,441	3,588,543	3,837,100
Total liabilities and fund equity	\$ 79,116	\$ 1,460,376	\$ 5,208,473	\$ 6,750,019

**COMBINED STATEMENTS OF REVENUES EXPENSES AND
CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS**

Tombalaia Park School Board

For the Year Ended June 30, 1998

	Loss Fund	Workers Compensation	Group Insurance Claims Fund	Total
NON-OPERATING REVENUES				
Interest earned	\$ 8,584	\$ 11,584	\$ 458,989	\$ 479,157
Insurance premium billings	-	414,281	11,202,888	11,707,169
Recoveries on insurance cases	-	19,205	5,193,800	5,213,005
Total non-operating revenues	<u>8,584</u>	<u>425,069</u>	<u>13,195,777</u>	<u>13,619,431</u>
NON-OPERATING EXPENSES				
Claims expenses	351,718	289,887	8,889,529	9,540,209
Retirement and administration fees	928	139,857	1,689,254	1,690,039
Total non-operating expenses	<u>352,646</u>	<u>429,744</u>	<u>10,795,217</u>	<u>11,487,607</u>
Income (loss) before operating transfers	(\$44,061)	19,719	2,461,808	2,127,276
OPERATING TRANSFERS				
Operating transfer in	128,880	-	-	128,880
NET INCOME (LOSS)	<u>(\$15,181)</u>	<u>19,719</u>	<u>2,461,808</u>	<u>2,252,215</u>
RETAINED EARNINGS				
Beginning of year	288,127	769,665	1,125,543	1,583,335
End of year	<u>\$ 79,146</u>	<u>\$ 171,441</u>	<u>\$ 3,588,543</u>	<u>\$ 3,831,909</u>

**COMBINING STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**

Tombstone Parish School Board

For the Year Ended June 30, 1998

	Loss Fund	Workers Compensation Fund	Group Insurance Claims Fund	Total
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Premiums collected, received or recovered	\$ -	\$ 481,248	\$ 12,896,820	\$ 13,412,688
Claims expenses paid	(598,718)	(289,857)	(8,868,254)	(10,551,898)
Reinsurance and administrative fees paid	(828)	(126,887)	(1,898,284)	(1,839,897)
Operating transfers in	128,808	-	-	128,808
Cash provided (used) by non-capital financing activities	<u>(232,845)</u>	<u>35,492</u>	<u>1,411,315</u>	<u>1,211,898</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest income	8,884	11,894	168,882	189,542
Net cash provided (used) by investing activities	<u>8,884</u>	<u>11,894</u>	<u>168,882</u>	<u>189,542</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(224,061)</u>	<u>47,386</u>	<u>1,641,297</u>	<u>1,463,212</u>
CASH AND CASH EQUIVALENTS AT				
Beginning of year	<u>383,173</u>	<u>387,381</u>	<u>3,828,768</u>	<u>4,599,392</u>
End of year	<u>\$ 79,118</u>	<u>\$ 352,397</u>	<u>\$ 5,207,488</u>	<u>\$ 5,639,001</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR CONSISTED OF:				
Cash	\$ 79,118	\$ 387,387	\$ 5,207,488	\$ 5,694,001
Cash with fiscal agent	-	45,000	-	45,000
	<u>\$ 79,118</u>	<u>\$ 352,397</u>	<u>\$ 5,207,488</u>	<u>\$ 5,639,001</u>

SUPPLEMENTAL INFORMATION
FIDUCIARY FUND TYPE
FUND DESCRIPTIONS

Tamirbonne Parish School Board

June 30, 1999

IRC Section 125 Employee Benefits Fund

This fund accounts for disbursement of reimbursement benefits to employees participating in the School Board's Internal Revenue Code Section 125 Employee Benefits (Cafeteria) Plan. Deposits consist of payroll deductions for participating personnel. Disbursements are processed and reimbursement checks are issued by an appointed independent administrator. Interest earnings on the fund checking account are recognized in the General Operating Fund. The School Board installed its Cafeteria Plan during the year ended June 30, 1997. The plan provides for tax sheltered payment of certain employee benefit expenses, principally, group term hospitalization and life insurance.

School Activity Accounts

Each of the schools in the parish accounts for monies held by the school through the use of school activity accounts, and at the secondary level, where appropriate, athletic activity accounts, and stadium maintenance accounts. The accounting records are maintained at each facility under the supervision of the school principal. Year-end statements of receipts and disbursements are prepared by the school administrator and transmitted to the Assistant Superintendent of Administration and Statistics.

Each school activity account monitors proceeds expended for a variety of activities such as sales of concessions, student pictures, student club activities, and various other expenditures for instructional and school operating supplies.

Athletic accounts monitor revenues and expenditures related to various athletic programs, including the costs of equipment, supplies and services required in the program.

Stadium maintenance accounts monitor costs of operation and maintenance of athletic facilities. Schools using such facilities are charged a pro-rated facility use fee based upon the number of events held in the facility, and the direct cost of custodial services.

**COMBING BALANCE SHEET
FIDUCIARY FUND TYPE
AGENCY FUNDS**

Tarboro Parish School Board

June 30, 1998

	<u>ERC Section 125 Employee Benefits</u>	<u>School Activity Fund</u>	<u>Total</u>
ASSETS			
Cash	\$ 14,435	\$ 1,073,078	\$ 1,087,513
Investments	-	43,949	43,949
Due from other funds	31	-	31
Total assets	<u>\$ 14,466</u>	<u>\$ 1,117,027</u>	<u>\$ 1,131,493</u>
LIABILITIES			
Other liabilities	\$ 14,435	\$ 1,112,826	\$ 1,127,261
Total liabilities	<u>\$ 14,435</u>	<u>\$ 1,112,826</u>	<u>\$ 1,127,261</u>

COMBINED STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FUNDARY FUND TYPE
 AGENCY FUNDS

Tremontville Parked School Board

For the Year Ended June 30, 1998

	Balance 6/30/97			Balance 6/30/98		
	SEC Section 125 Employee Benefits	School Activity Fund	Combined Total	SEC Section 125 Employee Benefits	School Activity Fund	Combined Total
ASSETS						
Cash and Investments	\$ 10,960	\$ -	\$ 10,960	\$ 14,458	\$ -	\$ 14,458
Cash and Investments	-	1,042,278	1,042,278	-	1,177,825	1,177,825
	10,960	1,042,278	1,053,238	14,458	1,177,825	1,192,283
Due from other funds	-	-	-	21	-	21
Total assets	\$ 10,960	\$ 1,042,278	\$ 1,053,238	\$ 14,458	\$ 1,177,825	\$ 1,192,281
LIABILITIES						
Other liabilities	\$ 10,960	\$ -	\$ 10,960	\$ 14,458	\$ -	\$ 14,458
Other liabilities	-	1,042,278	1,042,278	-	1,177,825	1,177,825
Total liabilities	\$ 10,960	\$ 1,042,278	\$ 1,053,238	\$ 14,458	\$ 1,177,825	\$ 1,192,281

**COMBINING STATEMENT OF CHANGES IN ASSET BALANCES
FISCALARY FUND TYPE
AGENCY - SCHOOL ACTIVITY ACCOUNTS
Tombonne Parish School Board
For the Year Ended June 30, 1999**

School	Balance 8/30/97	Additions	Deletions	Balance 8/30/98
Acadian	\$ 65,000	\$ 171,088	\$ 109,447	\$ 226,641
Bayou Black	8,390	88,448	16,665	79,173
Bayou Canal - Adult Education	4,350	16,594	8,600	12,344
Brookview Center	12,800	33,120	10,950	34,970
Georg	19,440	88,581	48,814	59,207
H.L. Georges	68,340	408,685	307,868	169,157
Brookview	34,878	512,711	178,601	269,088
Colwell	29,358	88,784	68,324	49,818
Colon Bayou Old	21,258	124,588	137,717	8,129
Galilee Elementary	17,808	30,824	38,717	10,915
Galilee Middle	11,848	44,888	37,250	19,486
East Home	7,200	42,871	42,880	7,191
East Street	220	-	220	-
Elaine Memorial High	64,848	274,873	368,378	71,343
Elysian Fields	18,227	76,584	77,390	17,421
Evergreen Jr. High	18,684	187,337	187,000	18,921
Genest	28,634	30,480	41,718	1,396
Gilbert	18,648	35,885	34,257	1,276
Grand Calilee Elementary	7,078	80,884	84,658	13,304
Grand Calilee Middle	3,827	38,881	78,018	8,690
Greenwood	8,128	42,784	37,268	13,644
Houmas	8,881	88,838	87,481	10,238
Home Jr. High	8,878	216,280	288,487	16,671
Lacoste	23,221	80,842	84,824	19,239
Legion Park	2,887	21,824	18,573	6,138
Lisa Park	34,058	132,590	144,737	21,911
Little Callee	3,054	28,470	28,888	2,636
Montagu Elementary	11,622	54,881	55,778	1,325
Montagu Middle	16,217	118,788	118,888	14,117
Motley	38,000	164,780	172,200	30,580
Oakview Jr. High	88,788	66,714	85,788	69,714
Oakview	14,884	107,870	118,888	12,866
Pointe-aux-Chenes	20,718	38,438	42,248	16,908
Andrew Price	1,488	8,888	8,888	1,488
School for Exceptional Children	13,288	58,884	34,877	37,295
Scholar	17,244	108,834	182,308	15,770
Southview	22,888	28,882	28,881	22,889
South Tombonne High	82,783	882,888	878,211	867,460
Tombonne High	114,844	428,837	385,423	158,258
Tombonne Vocational Rehabilitation Center	7,811	35,180	30,480	12,511
Upper Little Callee	7,871	88,488	88,820	7,539
Village East	10,478	87,878	88,888	12,468
Vocational Technical High	14,874	34,881	88,888	47,867
West Park	7,204	42,188	38,238	11,154
Total	\$ 1,642,278	\$ 4,894,948	\$ 4,988,894	\$ 1,717,828

Schedule of
COMPENSATION PAID TO BOARD MEMBERS

Terrebonne Parish School Board

For the Year Ended June 30, 1998

	<i>Amount</i>
Hayes Gledoux, Jr.	\$9,000
Clark Bonvillian	9,000
Roger Dale DeHart	9,000
Donald Duplantis	9,000
Roland A. Henry, Jr.	18,000
Nelson J. Kramer, Jr.	9,000
Michael J. McIntire	9,000
Frances Modicofe	9,000
Todd A. Pellegri	9,000
Rickie Pire	9,000
John R. Pizzarello	9,000
J. Peter Rhodes	9,000
Charles C. Vandersoek	9,000
Donald Verlet	9,000
Arthur V. Verrett, Jr.	9,000
Total	\$145,200

Board member compensation is included in the general administrative expenditure of the General Fund.

SUPPLEMENTARY FINANCIAL REPORTS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Tennessee Parks School Board

For the year ended June 30, 1998

**Federal Funding Agency/Recipient
SAB: Miscellaneous Grants**

State-Administered Grants State Department of Agriculture

USDA Nutrition Center:

School Breakfast Program
School Lunch Program
Total Nutrition Center

USDA Commodity (NOTTE 2)

Total - Department of Agriculture

Department of Education

Dissemination:

IEA Title IX Indian Education - current
IEA Title IX Indian Education - prior year

State-Administered Grants State Dept. of Education

IEA Title I - Capital Operations Grant Fund - current
IEA Title I - Capital Operations Grant Fund - prior year
IEA Title I - Tennessee Vocational Enrollment - current
IEA Title I - Tennessee Vocational Enrollment - prior year
IEA Title I - Tennessee Vocational Enrollment - Support Teams
IEA Title I - Tennessee Vocational Enrollment - prior year
IEA Title I - Tennessee Vocational Enrollment - current
IEA Title I - Migrant Education - current

	CFDA NUMBER	CFDA NUMBER	REVENUE RECEIVED	EXPENDITURE AMOUNT
	84-080		\$ 890,000	\$ 980,000
	84-086	84-4 84-11	3,847,750	3,847,750
			3,897,750	3,897,750
	84-088	84-08	372,368	372,368
			4,270,138	4,270,138
	84-080A	84080A0800ST	250,100	250,100
	84-080A	84080A0800SE	2,881	2,881
	84-278A	FY88 CEG	28,800	28,800
	84-278A	FY87 CEG	861	861
	84-070	84-080A CDD M-BE	243,750	243,750
	84-070A	FY88 84080A current year	17,562	17,562
	84-070	84-080A-88	47,219	47,219
	84-070	88-8408A-08	4,281,333	4,281,333
	84-071	FY 88 M 28-28-1	126,647	126,647

SCHEDULE OF DISBURSMENTS OF REVENUE, CONTINUED

Tennessee Public School Board

For the year ended June 30, 1958

Federal Granting Agency/Recipient State Agency/Grant Program	CFDA NUMBER	CFDA NUMBER	REVENUE RECEIVED	DISBURSMENT AMOUNT
NSA Title VI - current	84-151	84-151	104,811	104,811
NSA Title VI - compare	84-151	84-151	8,478	8,478
NSA Title III, I B-3337 - current	84-184	84-184	100,000	100,000
NSA Title III, I B-3337 - compare	84-184	84-184	4,117	4,117
Drug Free Schools and Community Act - current	84-188	84-188	403,023	403,123
Drug Free Schools and Community Act - compare	84-188	84-188	47,946	47,148
Adult Basic Education - current	84-202	84-202	176,324	176,324
Public Charter Schools - current	84-202A	84-202A	28,200	28,200
Public Charter Schools - compare	84-202A	84-202A	28,000	28,000
LALDARS - Teacher Subgrants	84-275A	84-275A	104,724	104,724
LALDARS Goals 2005 - current	84-275A	84-275A	203,138	203,138
Technology Literacy Challenge Grant	84-307A	84-307A	103,646	103,646

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Terrifics Public School Board
 For the year ended June 30, 1988

Provincial Granting Agency/Recipient
 State Association of Boards

Vocational Education

Carl D. Perkins Act

	GRANT NUMBER	CFDA NUMBER	REVENUE RECEIVED	EXPENDITURE AMOUNT
Basic Grant - FY 1987-88	28-08-CR-28	84-048	182,848	183,048
Guidance Services	28-08-CR-293	84-048	23,192	23,192
School to Work	28-08-C-208	84-048	81,352	81,300
Basic Grant - carryover	28-07-CR-20-1828 C/O	84-048	14,441	14,441
Tech Prep - Region 3	1888 VCA	84-048	26,174	26,174
Tech Prep - Region 3 - prior year	1887 VBA	84-048	645	645
VIA - current year	1893 LVA	84-048	2,785	2,789
PL 101-475 - Special Education - current	88-07-05	84-025A	1,218,904	1,218,904
PL 101-475 - Special Education - prior year	87-07-05	84-027	147,008	147,008
PL 101-475 - Special Education - increasing	88-08-05	84-025A	3,073	3,073

SCHEDULE OF CONTRIBUTIONS OF FEDERAL AGENCIES

Tennessee French School System

For the year ended June 30, 1988

Federal Funding Agency/Recipient State/Agency/Program	OFFICE NUMBER	OFFICE NUMBER	REVENUE RECEIVED	EXPENSES AMOUNT
PL 101-476 - Part D Funds - current	97-0779-82	94179	10,730	10,730
PL 101-476 - Pre-school - current	98-091-82	94-0794	112,279	112,279
PL 101-476 - Pre-school - prior year	97-091-82	94179	29,833	29,833
Total United States Department of Education			<u>152,842</u>	<u>152,842</u>

DEPARTMENT OF LABOR

Equal Employment Opportunity Act

Job Training Partnership Act - Student Training

The I-C of 1988

1008 La Sells Center - Project Grants - current

100-80

17,200

63,643

63,643

Harris Junior High Federal Dropout
Training Program

100-80

17,200

6,810

6,810

Evergreen Junior High Student
Alternative Vocational Education

100-80

17,200

8,845

8,845

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Tennessee Public School Board

For the year ended June 30, 1966

Federal Granting Agency/Recipient State Agency/Grant Program	OBJECT NUMBER	CFDA NUMBER	REVENUE RECEIVED	EXPENDITURE AMOUNT
Children/Junior High Schools Prevention Education Training Program	100483	17-200	9,807	9,808
David Collins Middle School Prevention Program	100483	17-200	9,807	9,807
Project Minimums/Elementary Material High School	100482	17-200	5,308	5,308
<u>Job Training Partnership Act - Adult Education</u>	Total 1 - C			
ITC Computer Assisted Adult Education	100483	17-200	15,304	15,304
Total 1 - C Youth Education	100483	17-200	31,258	31,258
Total United States Department of Labor			<u>100,837</u>	<u>100,837</u>

DEPARTMENT OF HEALTH, EDUCATION AND WELFARE

Grant through separate item State Department of Education
U.S. Civil Service School Grant

None

100,458

100,458

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Tennessee Health School Board

For the year ended June 30, 1985

Federal Training Agency/President
State Administration Program

DEPARTMENT OF HEALTH

East Tennessee's Health State Department of Health
Emergency Rehabilitation of Flood Control Works and
Federally Authorized Coastal Protection Works
Rehabilitation Act

	OBJECT NUMBER	FYDA NUMBER	REVENUE RECEIVED	EXPENDITURE AMOUNT
Total program expenditures	9000	92-102	791	791
			\$ 12,171,800	\$ 12,731,800

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available as current assets. Expenditures are generally recognized when the liability is incurred.

NOTE 2: ASSETS, LIABILITIES

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received.

NOTE 3: RECONCILIATION OF FEDERAL STATEMENTS

Total federal revenues reported in the general purpose financial statements include \$433,747 in Medicaid funds which are not required to be included in the Schedule of Expenditures of Federal Awards.

TERREBONNE PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1999

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses a qualified opinion on the general purpose financial statements of the Terrebonne Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the Terrebonne Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the Terrebonne Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Terrebonne Parish School Board are reported in Part C of this Schedule.
7. The programs tested as major programs include:

IDEA Special Education Cluster:	
PL101-475 Special Education	CFDA # 84.027
PL101-475 Part C Funds	84.181
PL101-475 Pre-School	84.173
ASA Title I	84.010
Drug Free Schools and Community Act	84.199

8. The threshold for distinguishing Types A and B programs was \$381,954.
 9. The Terrebonne Parish School Board was not determined to be a low-risk auditee.
- B. FINDINGS - FINANCIAL STATEMENTS AUDIT**
None
- C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**
None

Bergeron & Lanoux

— CERTIFIED PUBLIC ACCOUNTANTS —
A PROFESSIONAL CORPORATION

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Terrebonne Parish School Board
Houma, Louisiana

We have audited the financial statements of the Terrebonne Parish School Board as of and for the year ended June 30, 1999, and have issued our report thereon dated December 4, 1999. That report was qualified because furniture and equipment presented in the General Fixed Asset Account Group were not audited and because we were limited in our ability to obtain sufficient audit evidence regarding Year 2000 disclosures. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Terrebonne Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Terrebonne Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all instances in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

December 4, 1999



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Terrebonne Parish School Board
Houma, Louisiana

Compliance

We have audited the compliance of the Terrebonne Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 "Compliance Supplement" that are applicable to each of its major federal programs for the year ended June 30, 1998. The Terrebonne Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Terrebonne Parish School Board's management. Our responsibility is to express an opinion on the Terrebonne Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Governments Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Terrebonne Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide legal determination on the Terrebonne Parish School Board's compliance with those requirements.

In our opinion, the Terrebonne Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the Terrebonne Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Terrebonne Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



December 4, 1998

TERREBONNE PARISH SCHOOL BOARD
SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended June 30, 1998

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

There were none.

SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

Not applicable.

SECTION III MANAGEMENT LETTER

The June 30, 1997 management letter contained a comment regarding the year 2000 issue. Note 2D to the June 30, 1998 financial statements summarizes the actions taken by the School Board to address this issue.

TERRE BONNE PARISH SCHOOL BOARD
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 1998

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENT

No findings were reported which required a response from management.

SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

Not applicable.

SECTION III MANAGEMENT LETTER

No management letter was issued.