

BIENVILLE PARISH SCHOOL BOARD
 Avondale, Louisiana

**GENERAL-PURPOSE FINANCIAL STATEMENTS AND
 INDEPENDENT AUDITORS' REPORTS
 AS OF AND FOR THE YEAR ENDED JUNE 30, 1997
 WITH SUPPLEMENTAL INFORMATION**

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BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

**GENERAL-PURPOSE FINANCIAL STATEMENTS AND
 INDEPENDENT AUDITORS' REPORTS
 AS OF AND FOR THE YEAR ENDED JUNE 30, 1997
 WITH SUPPLEMENTAL INFORMATION**

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ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS



2014 Perdrew Street
Monroe, Louisiana 71201
Telephone (714) 388-4120

First Office Box 8075
Monroe, Louisiana 71211-8075
Facsimile (714) 388-4004

Web: <http://www.allyouneedcpa.com>

David L. Allen, CPA
MEMBER
AMERICAN
INSTITUTE

Tim Green, CPA

Marge Robinson, CPA

INDEPENDENT AUDITORS' REPORT

Board Members
Bossierite Parish School Board
Acadia, Louisiana

We have audited the accompanying general-purpose financial statements of Bossierite Parish School Board, Acadia, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Bossierite Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Bossierite Parish School Board, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 20, during the year ended June 30, 1997, the Bossierite Parish School Board began assessing sales tax collected by vendors in June 1997 and remitted in July of 1997 in accordance with Governmental Accounting Standards Board Statement No. 22, Accounting for Taxpayer-Assessed Tax Revenues in Governmental Funds.

In accordance with Government Auditing Standards, we have also issued our report November 21, 1997 on our consideration of the Bossierite Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of Bossierite Parish School Board, Acadia, Louisiana, taken as a whole. The accompanying supplemental information including the schedule of expenditures of federal awards which is required by U. S. Office of Management and Budget Circular A-110, Audits of States, Local Governments, and Non-Profit Organizations, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Allen, Green & Company, LLP
ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
November 21, 1997

BIENVILLE PARISH SCHOOL BOARD
Amite, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
 Combined Balance Sheet
 June 30, 1997

	GOVERNMENTAL FUNDS			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 312,389	\$ 695,054	\$ 2,094	\$ 0.114
Investments	3,019,217	1,808,838	581,281	2,835,364
Receivables	224,201	105,472	0	0
Interfund assets	138,438	879	0	0
Inventory	0	14,660	0	0
Prepaid items	228,104	0	0	0
Land, buildings and equipment	0	0	0	0
Other debits:				
Amount available in debt service funds	0	0	0	0
Amount to be provided for payment of debt	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 3,922,422	\$ 2,640,813	\$ 800,185	\$ 2,845,724
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payables	\$ 1,612,124	\$ 588,091	\$ 0	\$ 0
Interfund liabilities	0	118,078	11,205	0
Deposits due others	0	0	0	0
Workers' compensation claims payable	0	0	0	0
Bonds payable	0	0	0	0
Compensated absences payable	0	0	0	0
Total Liabilities	\$ 1,612,124	\$ 706,078	\$ 11,205	\$ 0
Equity and other credits:				
Investment in general fund assets	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balances:				
Reserved for workers' compensation claims	0	0	0	0
Reserved for inventory	0	14,660	0	0
Reserved for prepaid items	228,104	0	0	0
Reserved for debt service	0	0	800,840	0
Unreserved and undesignated fund balance	1,835,840	2,710,473	0	2,844,724
Total Equity and Other Credits	\$ 2,063,744	\$ 2,725,140	\$ 800,840	\$ 2,844,724
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 3,675,868	\$ 2,640,813	\$ 800,185	\$ 2,845,724

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

FEDERAL AGENCY	-----ACCOUNT GROUPS-----			TOTAL (NEIGHBORHOOD ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
\$ 124,110 \$	0 \$	0 \$	1,185,011	
0	0	0	8,173,401	
0	0	0	580,793	
0	0	0	121,088	
0	0	0	14,885	
0	0	0	238,184	
0	24,140,880	0	24,140,880	
0	0	853,840	853,840	
0	0	8,788,281	8,788,281	
<u>\$ 124,110 \$</u>	<u>24,140,880 \$</u>	<u>8,808,122 \$</u>	<u>41,000,332</u>	
0 \$	0 \$	0 \$	3,211,282	
0	0	0	121,088	
124,110	0	0	124,110	
0	0	83,283	83,283	
0	0	0,885,080	0,885,080	
0	0	430,730	430,730	
<u>\$ 124,110 \$</u>	<u>0 \$</u>	<u>0,885,080 \$</u>	<u>8,715,875</u>	
0 \$	24,140,880 \$	0 \$	24,140,880	
0	0	0	0	
0	0	0	14,000	
0	0	0	238,184	
0	0	0	853,840	
0	0	0	0,885,080	
<u>\$ 0 \$</u>	<u>24,140,880 \$</u>	<u>0 \$</u>	<u>25,817,804</u>	
<u>\$ 124,110 \$</u>	<u>24,140,880 \$</u>	<u>8,808,122 \$</u>	<u>41,000,332</u>	

NEWVILLE PARISH SCHOOL BOARD
 Acadian, Louisiana

ALL GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1997

Statement 0

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL (MEMORANDUM ONLY)
REVENUES					
Local sources					
Taxes:					
Ad valorem	\$ 1,464,730	\$ 2,000,200	\$ 1,749,400	\$ 0	\$ 4,904,330
Sales and use	1,350,744	1,300,787	0	0	2,651,531
Interest earnings	168,870	14,830	30,881	45,865	360,246
Food services	0	140,250	0	0	140,250
Other	20,862	84,879	0	100	105,841
State sources:					
Education	7,307,730	211,130	0	0	7,518,860
Other	454,766	82,710	0	0	537,476
Federal sources					
	18,140	2,280,899	0	0	2,309,039
Total revenues	\$ 11,844,312	\$ 4,290,208	\$ 1,780,280	\$ 45,865	\$ 18,960,665
(EXPENDITURES)					
Current:					
Instruction:					
Regular programs	\$ 5,004,018	\$ 748,000	\$ 0	\$ 0	\$ 5,752,018
Special programs	1,224,044	488,517	0	0	1,712,561
Other instructional programs	220,009	284,591	0	0	1,271,571
Support services:					
Student activities	291,001	84,730	0	0	375,731
Instructional staff support	283,684	124,808	0	0	408,492
General administration	417,128	280,881	90,394	0	788,403
School administration	741,883	710,480	0	0	1,452,363
Business services	126,878	9,870	0	0	136,748
Plant services	277,621	1,402,220	0	40,398	1,720,239
Student transportation services	1,880,800	85,237	0	0	1,966,037
Central services	7,390	131,273	0	0	138,663
Food services	110,882	1,448,243	0	0	1,559,125
Community service programs	0	0	0	0	0
Facilities acquisition and construction	0	0	0	20,570	20,570
Debt service:					
Principal retirement	0	0	800,000	0	800,000
Interest and bond charges	0	0	287,280	0	287,280
Total expenditures	\$ 10,245,150	\$ 3,678,320	\$ 1,087,280	\$ 61,000	\$ 15,071,750
(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)					
	\$ 1,599,162	\$ 611,888	\$ 692,998	\$ 132,870	\$ 1,546,918

BIRMINGHAM PARISH SCHOOL BOARD
 Amvella, Louisiana

ALL GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1987

Statement 2

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL (MEMORANDUM ONLY)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 181,288	\$ 0	\$ 0	\$ 0	\$ 181,288
Operating transfers out	(181,288)	0	0	0	(181,288)
Bond proceeds	0	0	0	2,500,000	2,500,000
Sale of fixed assets	0	2,850	0	0	2,850
TOTAL OTHER FINANCING SOURCES (USES)	\$ 0	\$ 2,850	\$ 0	\$ 2,500,000	\$ 2,503,650
(DEBIT) (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)					
	\$ 899,894	\$ 419,750	\$ 266,780	\$ 2,462,567	\$ 4,049,071
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED					
	\$ 1,139,619	\$ 1,687,687	\$ 389,890	\$ 162,816	\$ 3,369,012
FROM PERIOD ADJUSTMENT	126,882	116,729	0	0	243,611
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	\$ 1,266,501	\$ 1,804,416	\$ 389,890	\$ 162,816	\$ 3,623,623
FUND BALANCES AT END OF YEAR	\$ 2,396,395	\$ 2,325,245	\$ 656,670	\$ 1,644,943	\$ 7,023,253

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BIENVILLE PARISH SCHOOL BOARD
 Arcadia, Louisiana

GOVERNMENTAL FUNDS

Continued Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 for the Year Ended June 30, 1997

Statement 0

	GENERAL FUND		REVENUES PAYABLE (DEFICIT/SURPLUS)
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,543,894	\$ 1,454,778	(\$89,116)
Sales and use	1,307,277	1,382,194	75,917
Interest earnings	114,232	188,678	74,446
Other	48,887	23,852	(\$25,035)
State sources:			
Capitalization	3,078,698	3,783,778	705,080
Other	484,777	488,788	33,991
Federal sources:			
	\$	\$	\$
Total revenues	\$ 71,148,053	\$ 71,294,752	\$ 146,699
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 5,484,507	\$ 5,534,910	(\$50,413)
Special programs	1,233,755	1,254,344	20,589
Other instructional programs	171,889	227,650	(\$55,761)
Support services:			
Student services	250,389	201,331	49,058
Instructional staff support	881,745	855,894	25,851
Central administration	585,235	417,935	167,300
School administration	710,847	711,850	(\$93)
Business services	137,845	135,815	2,030
Plant services	352,835	317,437	35,398
Student transportation services	870,542	1,050,830	(\$180,288)
Central services	31,380	7,338	23,942
Food services	101,889	113,882	(\$11,993)
Community service programs	0	0	0
Facilities acquisition and construction	0	0	0
Debt service:			
Principal retirement	0	0	0
Interest and bank charges	0	0	0
Total expenditures	\$ 16,282,818	\$ 16,248,133	\$ 34,685
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	\$ 54,865,235	\$ 55,046,619	\$ 142,014

(CONTINUED)

IRISHVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

GOVERNMENTAL FUNDS

Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
(For the Year Ended June 30, 1997)

Statement 0

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
OTHER FINANCING SOURCES - LESS			
Operating transfers in	\$ 0.0	\$ 19,000	\$ 19,000
Operating transfers out		\$ (19,000)	\$ (19,000)
Total other financing sources (uses)	\$ 0.0	\$ 0.0	\$ 0.0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 78,000	\$ 89,084	\$ 11,084
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED	\$ 700,880	\$ 1,339,818	\$ 438,938
FROM REFOOD ADJUSTMENT	0	\$ 8,542	\$ 8,542
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	\$ 700,880	\$ 1,348,360	\$ 447,480
FUND BALANCES AT END OF YEAR	\$ 1,488,880	\$ 2,195,144	\$ 706,264

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

Statement C

	*****SPECIAL REVENUE FUNDS*****		
	BUDGET	ACTUAL	VARIANCE (FAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,899,089	\$ 2,000,000	\$ 100,911
Sales and use	1,281,000	1,062,767	(218,233)
Interest earnings	80,180	74,655	(5,525)
Food services	181,088	145,000	(36,088)
Other	83,085	64,679	(18,406)
State sources:			
Education	271,100	271,100	0
Other	44,078	62,115	18,037
Federal sources:	2,373,094	2,295,898	(77,196)
Total revenues	\$ 4,862,326	\$ 4,762,305	\$ (100,021)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 778,273	\$ 748,810	\$ 29,463
Special programs	240,871	408,317	(167,446)
Other instructional programs	1,738,278	694,800	1,043,478
Support services:			
Student services	81,884	54,732	27,152
Instructional staff support	98,873	124,608	(25,735)
General administration	262,281	298,681	(36,400)
School administration	82,478	118,482	(36,004)
Business services	17,739	8,678	9,061
Plant services	1,231,731	1,422,322	(190,591)
Student transportation services	234,888	85,237	149,651
Central services	150,880	121,372	29,508
Food services	1,254,247	1,498,262	(244,015)
Total expenditures	\$ 4,868,282	\$ 4,878,232	\$ (9,950)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (6,956)	\$ (15,927)	\$ 48,971

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

GOVERNMENTAL FUNDS

Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (AAAP Basis) and Actual
For the Year Ended June 30, 1997

	Statement C		
	-----SPECIAL REVENUE FUNDS-----		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			UNFAVORABLE (+/-)
OTHER FINANCING SOURCES (USES)			
Sale of fixed assets	\$ 500	\$ 2,000	\$ 2,100
Total other financing sources (uses)	\$ 500	\$ 2,000	\$ 2,100
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	120,327	498,730	388,403
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED	\$ 606,310	\$ 1,067,687	\$ 461,377
PRIOR PERIOD ADJUSTMENT	0	118,520	118,520
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	\$ 606,310	\$ 1,186,207	\$ 1,069,897
FUND BALANCES AT END OF YEAR	\$ 745,700	\$ 2,125,140	\$ 1,380,440

CONTINUED

DEMILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (CLAP Basis) and Actual
 For the Year Ended June 30, 1997

Statement C

	*****DEBT SERVICE FUNDS*****		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES:			
Local sources:			
Taxes:			
Ad valorem	\$ 1,850,000	\$ 1,148,428	\$ (701,572)
Interest earnings	32,800	38,001	5,201
Total revenues	\$ 1,882,800	\$ 1,186,429	\$ (696,371)
EXPENDITURES:			
Current:			
Support services:			
General administration	\$ 85,870	\$ 85,864	\$ (6)
Debt service:			
Principal retirement	800,000	800,000	0
Interest and bond charges	317,134	307,200	9,934
Total expenditures	\$ 1,102,994	\$ 113,068	\$ (989,926)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 779,806	\$ 107,361	\$ (672,445)
FUND BALANCES AT BEGINNING OF YEAR	\$ 528,242	\$ 582,882	\$ 54,640
FUND BALANCES AT END OF YEAR	\$ 788,052	\$ 690,243	\$ (97,809)

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arcadia, Louisiana

GOVERNMENTAL FUNDS

Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1997

Statement 0

	*****CAPITAL PROJECTS FUNDS*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			UNFAVORABLE \$
REVENUES			
Local sources:			
Interest earnings	\$ 51,812	\$ 45,800	(7,346)
Other	0	150	150
Total revenues	<u>\$ 51,812</u>	<u>\$ 46,012</u>	<u>(7,596)</u>
EXPENDITURES			
Support:			
Support services:			
Plant services	\$ 50,800	\$ 45,518	(4,684)
Facilities acquisition and construction	43,800	38,576	(6,420)
Total expenditures	<u>\$ 94,600</u>	<u>\$ 84,094</u>	<u>(11,174)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 43,288</u>	<u>\$ 37,872</u>	<u>(5,595)</u>
OTHER FINANCING SOURCES (USES)			
Other sources - bond proceeds	\$ 2,500,000	\$ 2,500,000	0
Total other financing sources (uses)	<u>\$ 2,500,000</u>	<u>\$ 2,500,000</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 2,456,812</u>	<u>\$ 2,442,127</u>	<u>(14,685)</u>
FUND BALANCES AT BEGINNING OF YEAR,	<u>\$ 0</u>	<u>\$ 182,818</u>	<u>182,818</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,456,812</u>	<u>\$ 2,094,942</u>	<u>(361,870)</u>

CONCLUDED

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

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BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Bienville Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The Bienville Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Bienville Parish. The School Board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,500 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and financially independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, or assets that are within its oversight responsibility of the School Board.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Parish School Board.

B. FUNDS AND ACCOUNT GROUPS

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net-assignable financial resources.

BIENVILLE PARISH SCHOOL BOARD
Bossier, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

B. FUNDS AND ACCOUNT GROUPS (Continued)

Funds of the School Board are classified into two categories: governmental, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General fund** - the general operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds** - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds** - account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. **Capital projects funds** - account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations -- they have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is (these agency funds are) as follows:

1. **School activity agency fund** - accounts for assets held by the School Board as an agent for the individual schools and school organizations.
2. **Sales tax collection agency fund** - accounts for assets collected by the School Board as agent for sales tax collection in Bienville Parish.

BIENVILLE PARISH SCHOOL BOARD
Amelia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With the measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the measurable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period in which they are received.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, business day on November 15 of each year, and business day/night on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month collected by the Bienville Parish School Board or by the Louisiana Department of Public Safety and Corrections, Public Safety Services, Office of Motor Vehicles.

Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest-bearing demand deposits is recorded each month when credited to the bank to the account.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Less)

Transfers between funds that are not expected to be repaid (or are other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or grants) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. BUDGETS

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets that are not grant-oriented. Public hearings are conducted prior to the Board's approval, to obtain taxpayer comments. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Encumbrances (amounting to e.g., purchase orders, contracts) is not recognized within the accounting records (i.e. budgetary control purposes).

All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with Generally Accepted Accounting Principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources (including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budgets when revenues (plus projected revenues) within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer monies between line items within a function.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

B. BUDGETS (Continued)

Fund budget integration (within the accounting funds) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits.

Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. INVESTMENTS

Investments are limited by R.S. 33:290.5 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are stated at cost except for investments in the external investment pool, which are reported at fair value.

The investments are reported at quoted market prices except for the following which are reported/percent of as per GASB Statement No. 31:

1. Investments in nonparticipating interest-bearing contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

G. INVESTMENTS (Continued)

Definitions:

Interest-bearing investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMF) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

The investment objective of the LAMP is the preservation of capital and the maintenance of liquidity and, to the extent consistent with such objective, current yield.

The LAMP was established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment decisions are made by the investment advisor. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An annual audit of LAMP is conducted annually by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U.S. Government Securities. The LAMP is designed to comply with restrictions on investment by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 33:2652.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. To facilitate this goal, the LAMP's portfolio securities are valued by the amortized cost method as permitted by Rule 2a-7 of the Investment Company Act of 1940, an amendment which governs money market mutual funds (although the LAMP is not a money market fund and has no obligation to conform to this rule). In addition, the LAMP will generally comply with other aspects of this rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 397 days and meet certain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 90 days.

The fair value of the position in the pool is the same as the value of the pool shares.

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

II. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORY

Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the School Food Service Fund.

Inventories of the School Food Service (Special Revenue Fund) Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued) however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned value provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Inventories of the School Food Service (Special Revenue Fund) Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued) however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned value provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

A. FIXED ASSETS

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

BIRNVILLE PARISH SCHOOL BOARD
Bossier, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

J. FIXED ASSETS (Continued)

Approximately 90% of fixed assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are inseparable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group.

K. COMPENSATED ABSENCES

The School Board has the following policy relating to sick and vacation leave:

All 12-month employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon separation of employment, employees are paid for vacation time, not to exceed 25 days. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit's computation as earned service. The 12-month employees earn 12 to 18 days of vacation leave each year. Vacation leave can be accumulated without limitation. Upon separation of employment, employees are paid for vacation time, not to exceed 25 days.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. An employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expensed items in the period paid.

The School Board's recognition and measurement criteria for compensated absences follows:

GAAP Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

BIRNVILLE PARISH SCHOOL BOARD
Arvid, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

K. COMPENSATED ABSENCES (Continued)

GAAP Statement No. 14 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for unused sick leave should be made only to the extent it is probable that the benefit will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligation account group.

L. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond premiums are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY

Reserves of fund balances represent those portions of fund equity not appropriate for expenditures or legal requirements for a specific fund use.

Designations of fund balances represent tentative management plans that are subject to change.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

N. INTERFUND TRANSACTIONS

Quasi-internal transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Non-reversing or non-reverse permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES TAXES

The Bienville Parish School Board is authorized to collect a one cent sales tax within Bienville Parish. The tax has no expiration date. The proceeds from the tax are used for salaries and retirement benefits for school teachers and other school employees and/or for maintaining and operating school buildings, facilities, and equipment, and is recorded in the general fund. The costs of collecting and administering the tax are paid from the sales tax fund.

On August 3, 1994, the voters of Bienville Parish approved the assessment of a one per cent pariwise sales tax, which is recorded as revenue in the special sales tax fund, a special revenue fund. The net revenues from the tax are used to pay for the maintenance and operation of the parish schools and for capital improvements to the parish schools. The tax is collected by the school board and has no expiration date.

P. MEMORANDUM ONLY - TOTAL COLUMNS

The total columns on the combined statements are captioned Memoranda Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles.

Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Q. NEW APPLICABLE GASB PRONOUNCEMENTS

In November 1994, the GASB issued Statement No. 27, "Accounting For Pensions by State and Local Governmental Employers" (GASB 27). GASB 27 prescribes changes in pension accounting and disclosure requirements for employers participating in single employer plans, multiple defined benefit plans, non-sharing multiple employer defined benefit plans, and defined contribution plans. The School Board sponsors a multiple-employer defined contribution plan which has some characteristics of a defined benefit pension plan. GASB 27 is effective for fiscal years beginning after June 15, 1997. The School Board has not yet determined when GASB 27 will be adopted or determined the effects of adoption.

BIENVILLE PARISH SCHOOL BOARD
Attala, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

B. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budget expenditures for the year ended June 30, 1997:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Revenue Funds			
Food/food	\$ 37,837	\$ 65,872	\$ 28,035
Chickadee	-	4,367	4,367
Special sales tax	1,211,008	1,385,658	174,650
Employee benefits	994,204	1,025,397	31,193
Medical	-	6,527	6,527
School food service	1,294,714	1,979,797	685,083
Contracted services	-	12,185	12,185

NOTE 3 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Bienville Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bienville Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bienville Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Billage rates adopted	October 3, 1996
Levy date	October 22, 1996
Tax bills mailed	On or about December 1, 1996
Due date	December 31, 1996
Lien date	January 1, 1997

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 3 - LEVIED TAXES (Continued)

Assessed values are established by the Bienville Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$114,534,858 in calendar year 1996. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$18,779,608 of the assessed value in calendar year 1996.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue funds and debt service funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to period-end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 1997 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 1997 taxes is included on the accompanying balance sheet because it is not available within 60 days of the fiscal year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 3 - LEVIED TAXES (Continued)

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	Authorized Millage	Levied Millage
Parishwide taxes:		
Constructional	5.00	6.40
Operational	6.52	8.15
Repair and upkeep	6.52	8.15
Employee benefits	6.00	11.54
District sinking fund taxes:		
School District #1	variable	6.70
School District #2	variable	13.18
School District #1 & 3	variable	33.00
School District #10	variable	13.25
School District #10-12	variable	14.00
School District #20	variable	5.13
School District #35	variable	14.00

NOTE 4 - CASH AND CASH EQUIVALENTS

As June 30, 1997, the School Board has cash and cash equivalents as follows:

Demand deposits	\$1,899,477
Interest-bearing demand deposits	___,008,124
Total	\$1,898,611

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting trust balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$1,399,411 and the bank balance was \$2,006,411. Of the bank balance, \$281,003 was insured by federal depositary insurance or by collateral held by the fiscal agent in the School Board's name (GASB Category 1). Of the remaining balance, \$1,508,038 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). The remaining balance of \$221,429 is not insured by the pledge of securities and is a violation of state law.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1529 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 5 - INVESTMENTS

Investments are categorized into three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

At year end, the School Board investment balances were as follows:

Type of investment	Category			Carrying Amount			Total Category Amount
	1	2	3	Fair Value	Amortized Cost	Cost	
Certificate of deposit	\$200,000	\$0	\$0	\$	\$	\$200,000	\$ 200,000
Total	\$200,000	\$0	\$0				
Investments not subject to categorization							
External investment pool (LAMP)				7,913,400	-	-	7,913,400
Total investments				8,113,400	\$0	\$200,000	8,313,400

NOTE 6 - RECEIVABLES

The receivables of \$60,763 at June 30, 1997, are as follows:

Class of Receivable	General Fund	Special Revenue Fund	Total
Taxes:			
Sales and use	\$151,355	\$148,898	\$300,253
Intergovernmental - grants:			
Federal	-	187,574	187,574
State	53,907	-	53,907
Accounts	19,229	-	19,229
Total	\$124,291	\$187,472	\$311,763

BIENVILLE PARISH SCHOOL BOARD
Arvida, Louisiana

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 7 - FIXED ASSETS

The changes in general fixed assets are as follows:

	Balance July 1, 1996	Additions	Exclusions	Balance June 30, 1997
Land	\$ 903,189	\$ -	\$ -	\$ 903,189
Buildings	36,412,433	-	185,184	36,227,249
Furniture and fixtures	6,382,185	216,844	-	6,599,029
Transportation equipment	1,028,869	197,333	11,438	1,214,764
	<u>\$24,732,797</u>	<u>\$414,177</u>	<u>\$196,622</u>	<u>\$24,949,352</u>

NOTE 8 - RETIREMENT SYSTEMS

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employees retirement systems (PERS). Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS), other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with 10 years of service, or at any age with 30 years of service. The formula for annual maximum retirement benefits is generally 7% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, or age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 7% times the years of creditable service times the average salary of the 36 highest successive months.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 20 years of service, or after 15 years of service at age 55, or after 10 years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$1.80 per month times the years of service.

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - RETIREMENT SYSTEMS (Continued)

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Regular	8.00%	18.3%
Plan A	8.10%	18.3%
Louisiana School Employees' Retirement System	6.99%	8.0%

The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local voluntary taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations and by remittances from the School Board.

Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1874. For the year ended June 30, 1997, the current-year payroll for the School Board totaled \$8,532,963. The employer contributions and total current-year payroll of covered employees for 1997 follow:

	TRS			Total
	Regular	Plan A	LSERS	
Employee contribution	\$ 291,728	\$ 13,968	\$ 66,650	\$ 682,317
Employer contribution	1,217,855	32,081	60,279	1,883,209
Total covered current-year payroll	7,471,474	196,816	1,054,548	8,722,837

Although contributions are determined by statute, actuarial contributions are determined for the Systems. For the year ended June 30, 1996, the latest information available, the Systems' (TRS and LSERS) actuarially required contribution from all sources was \$481.8 million and \$31.9 million, respectively. The required School Board's contribution represents 12.79 and 8.12 percent, respectively, of salaries for the year ended June 30, 1996.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employer service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Systems' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among FIDES and employees. The Systems do not make separate measurements of assets and pension benefit obligations for individual employees.

The pension benefit obligations at June 30, 1997 for the Systems, each as a whole, the Systems' net assets available for benefits on that date (valued at market), and the resulting unfunded (overfunded) pension benefit obligations were as follows:

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 8 - RETIREMENT SYSTEMS (Continued)

	<u>Teachers'</u> <u>Retirement</u> <u>System</u>	<u>School</u> <u>Employees'</u> <u>Retirement</u> <u>System</u>
Pension Benefit Obligations	\$11,232,782,800	\$ 978,569,414
Net Assets Available for Benefits	<u>7,000,608,300</u>	<u>1,883,981,311</u>
Unfunded (Overfunded) Pension Benefit Obligations	<u>\$ 4,232,174,500</u>	<u>\$ 1,100,000,000</u>

The School Board's total actuarially determined contribution requirements as a percentage of total contributions required of all credits for the year ended June 30, 1997 were as follows:

Teachers' Retirement System	1.26%
School Employees' Retirement System	1.70%

Ten-year historical trend information showing the Systems' progress in accumulating sufficient assets to pay benefits when due is presented in the Systems' June 30, 1996 comprehensive annual financial reports, which is the last available report. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana Post Office Box 54123 Baton Rouge, Louisiana 70804-0123 (504) 925-6406	Louisiana School Employees' Retirement System Post Office Box 44515 Baton Rouge, Louisiana 70804 (504) 925-6404
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NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The Bienville Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they meet normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Insurance Program. The School Board recognizes the cost of providing these benefits (school board's portion of premiums) as an expenditure when the monthly premiums are due. For 1997, the cost of retiree benefits totaled \$817,964 for approximately 210 retirees.

NOTE 10 - ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$2,211,267 at June 30, 1997, are as follows:

	<u>General</u>	<u>Special</u> <u>Account</u>	<u>Capital</u> <u>Projects</u>	<u>Total</u>
Salaries	\$1,768,890	\$ 234,908	\$ -	\$2,003,798
Accounts	<u>51,291</u>	<u>164,899</u>	<u>185</u>	<u>216,375</u>
Total	<u>\$1,820,181</u>	<u>\$ 399,807</u>	<u>\$ 185</u>	<u>\$2,220,173</u>

BIENVILLE PARISH SCHOOL BOARD
Bossierie, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 11 - COMPENSATED ABSENCES

As June 30, 1997, employees of the School Board have accumulated and vested \$429,779 of employee leave benefits, which was computed in accordance with GASB Codification Section 603. This amount is not expected to be paid from current available resources; therefore the liability of \$429,779 is recorded within the general long-term obligations account group.

NOTE 12 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others for the year ended June 30, 1997 follows:

	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
Agency funds:				
School activity agency fund	\$ 98,474	\$ 998,718	\$ 184,837	\$ 912,355
Sales tax agency fund	21,687	3,243,506	5,248,708	19,855
	<u>\$120,161</u>	<u>\$3,242,224</u>	<u>\$5,433,545</u>	<u>\$132,210</u>

NOTE 13 - LEASES

The School Board has no operating or capital leases.

NOTE 14 - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1997:

	Workers' Compensation Claims Payable	Bonds Payable	Compensated Absences	Total
Balance, July 1, 1996	\$ 43,468	\$ 4,185,808	\$ 409,000	\$ 4,638,276
Additions	109,530	2,580,000	-	2,689,530
Deductions	<u>(1,694,652)</u>	<u>(1,608,980)</u>	<u>(1,929,200)</u>	<u>(5,232,832)</u>
Balance, June 30, 1997	<u>\$ 88,346</u>	<u>\$ 2,085,808</u>	<u>\$ 479,700</u>	<u>\$ 2,653,854</u>

All School Board bonds outstanding at June 30, 1997, in the amount of \$2,085,808 are general obligation bonds with maturities from 1997 to 2022 and interest rates from 0.0 to 10.0 percent. Bond principal and interest payable in the next fiscal year is \$465,090 and 298,230, respectively.

BRIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 14 - GENERAL LONG-TERM OBLIGATIONS (Continued)

Individual general obligation issues are as follows:

Bond Issue	Original Amount	Interest Rates	Final Payment Date	Interest to Maturity	Principal Outstanding
School District #1 May 1, 1974	\$1,264,000	5.80% - 5.90%	Feb. 1, 1978	\$ 37,400	\$ 155,000
School District #2 September 1, 1979 March 1, 1981	1,378,000 2,500,000	5.80% - 6.00% 4.50% - 10.00%	Mar. 1, 1989 Mar. 1, 2012	37,700 1,237,000	155,000 2,300,000
School District #4 and 5 February 1, 1977	3,218,000	5.00% - 6.31%	Feb. 1, 2002	214,800	1,313,000
School District #10 August 1, 1988	510,000	7.25% - 8.00%	Feb. 1, 2000	32,920	168,000
School District #28 August 1, 1988	1,810,000	6.50% - 7.15%	Mar. 1, 2002	138,380	980,000
School District #31 April 1, 1978	675,000	5.00% - 5.50%	Apr. 1, 2005	54,170	270,000
School District #35-37 March 1, 1992	1,343,000	6.05% - 10.00%	Mar. 1, 2027	408,628	1,080,000
Total				\$2,408,100	\$6,083,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. As June 30, 1997, the School Board has accumulated \$853,849 in the debt service funds for future debt requirements.

The bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
1998	\$ 665,000	\$ 288,210	\$ 953,210
1999	710,000	329,128	1,039,128
2000	640,000	284,810	924,810
2001	640,000	245,280	885,280
2002	625,000	188,310	813,310
Thereafter	2,730,000	746,852	3,476,852
Total	\$6,083,000	\$2,102,180	\$8,185,180

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 14 - GENERAL LONG-TERM OBLIGATIONS (Continued)

In accordance with Louisiana Revised Statute 39:262, the School Board is legally restricted from incurring long-term bonded debt in excess of 2.5 percent of the assessed value of taxable property. At June 30, 1997, the statutory limit is \$40,847,168 and outstanding bonded debt totals \$6,865,000.

NOTE 15 - INTERFUND ASSETS/LIABILITIES

Due from/to others:

Receivable Fund	Payable Fund	Amount
General Fund	Title I	\$11,877
	Special Education	37,211
	Title II	340
	Preschool	<u>2,869</u>
		\$52,297
Repair and Upkeep	ITPA	579
Adult and Vocational Education	General Fund	<u>8</u>
Total		<u>\$53,884</u>
Interfund receivable/payable		
General Fund	Special Education	\$ 15,000
	Title II	3,380
	Preschool	15,000
	Childcare	5,000
	Adult and Vocational Education	13,500
	Special Federal	18,000
	District #73	<u>11,320</u>
Total		<u>71,200</u>
Grand Total		<u>\$124,884</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

NOTE 16 - RESERVED FUND BALANCES

Reservations

Unpaid Items Fund balance is reserved for unpaid expenditures which indicates that fund balance in that amount is not available for appropriation and expenditures.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Debt Service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

NOTE 17 - LITIGATION AND CLAIMS

Litigation

As of December 31, 1997, the School Board is a defendant in both a law suit and a threatened litigation situation. Management and legal counsel for the School Board believe that these potential claims, if not covered by insurance, would not materially affect the School Board's combined financial position.

Self-Insurance

The School Board has initiated a risk management program for workers' compensation. During fiscal year 1997, a total of \$109,530 was paid in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$100,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Incurred but not paid claims of \$83,363 as of June 30, 1997 have been accrued as a liability in the General Long-Term Obligations account group.

Grant Disallowances

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be retained to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

BIENVILLE PARISH SCHOOL BOARD
Arnaud, Louisiana

**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

NOTE 18 - SUBSEQUENT EVENT

The construction of a new Orfeland Coleman School at Gibeland began in September 1997. The construction cost is being paid from the bond proceeds. The estimated cost is expected to be \$2,480,800.

NOTE 19 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made positive contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$25,802. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 20 - PRIOR-PERIOD ADJUSTMENT

Statement No. 22 of the Governmental Accounting Standards Board, Accounting for Taxpayers - Assumed Tax Revenue in Governmental Funds, became effective for the year ending June 30, 1996. According to Statement No. 22, June sales taxes remitted to the School Board in July should be accrued. In years prior to June 30, 1997, the School Board has not accrued sales tax revenue for June sales received in July. A prior period adjustment is made to record \$235,183 of June 1996 sales tax received by the School Board in July 1996.

SUPPLEMENTAL INFORMATION

BIENVILLE PARISH SCHOOL BOARD
Arnaud, Louisiana

SPECIAL REVENUE FUNDS

TITLE I

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services, supplies, rent, supplies, travel normally provided by state and local educational agencies.

TITLE VI

To assist state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative assistance in the acquisition and use of instructional materials; technology related to the implementation of school bus reforms; promoting education reform projects; promoting higher order thinking skills of disadvantaged students, and reform activities associated with Goals 2000.

SPECIAL EDUCATION

STATE GRANTS

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

SUMMER SCHOOL PROGRAM

The summer school program fund is a state program that provides a summer school program for exceptional students.

TITLE IX

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

TITLE II

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

BIENVILLE PARISH SCHOOL BOARD
Acacola, Louisiana

SPECIAL REVENUE FUNDS (Continued)

PRESCHOOL

PRESCHOOL INCENTIVE

The preschool incentive is a federally financed program designed to initiate early intervention techniques for identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

ADULT AND VOCATIONAL EDUCATION

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and continuing programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through administering activities in improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CHILD SEARCH FOR INFANTS/TODDLERS

The child search for infants/toddlers is a state program that provides funds for the location and identification of handicapped preschool children.

CONSOLIDATED SALES TAX EXPENSE

The consolidated sales tax expense fund accounts for fees earned from the collection of sales taxes by the sales tax department on behalf of the six taxing authorities located within Bienville Parish for the operation of the sales tax department.

IRISVILLE PARISH SCHOOL BOARD
Irisville, Louisiana

SPECIAL REVENUE FUNDS (Continued)

SPECIAL SALES TAX

The special sales tax fund accounts for the proceeds of a one percent parishwide sales and use tax for maintaining and operating the parish schools and for capital improvements.

EMPLOYEES BENEFIT

The employees benefit fund accounts for a parishwide ad valorem tax received for the purpose of paying salaries and benefits for employees and retirees of the Irisville Parish School Board.

REPAIR AND UPKEEP

The repair and upkeep fund accounts for a parishwide ad valorem tax levy and related state revenue sharing received for the repair and maintenance of the School Board's existing facilities.

MEDICAID

The Medicaid fund is a federally financed program designed to provide related services to handicapped students.

SPECIAL OLYMPICS

Special Olympics is a locally funded program for handicapped children.

SCHOOL FOOD SERVICE

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

JOB TRAINING PARTNERSHIP ACT (JTPA)

To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

CONTRACTED SERVICES

The contracted services fund accounts for occupational therapy and speech therapy contracted services.

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 1997

	TITLE I	TITLE VI	SPECIAL EDUCATION	TITLE IV
ASSETS				
Cash and cash equivalents	\$ 181,028	\$ 0	\$ 4,345	\$ 0
Receivables	0	0	0	0
Receivable	82,080	0	58,880	0
Receivable assets	0	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	<u>\$ 183,108</u>	<u>\$ 0</u>	<u>\$ 63,225</u>	<u>\$ 0</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	\$ 182,000	\$ 0	\$ 8,877	\$ 0
Intertial liabilities	11,878	0	82,230	0
Total Liabilities	<u>\$ 193,878</u>	<u>\$ 0</u>	<u>\$ 91,107</u>	<u>\$ 0</u>
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unassigned and undesignated	0	0	0	0
Total Fund Balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 193,878</u>	<u>\$ 0</u>	<u>\$ 91,107</u>	<u>\$ 0</u>

EXHIBIT

TITLE	PRESCHOOL	ADULT AND VOCATIONAL EDUCATION	RESEARCH	CONSOLIDATED SALES TAX EXPENSE	SPECIAL SALES TAX	
\$	4,004 \$	12,000 \$	2,800 \$	6,000 \$	1,000 \$	131,387
	0	0	0	0	50,148	0
	1,440	18,000	12,000	1,007	0	148,899
	0	0	0	0	0	0
	0	0	0	0	0	0
\$	5,444 \$	30,000 \$	14,800 \$	7,007 \$	51,296 \$	230,286
\$	5,000 \$	8,000 \$	2,000 \$	5,007 \$	2,400 \$	1,107
	3,640	22,800	12,800	5,000	0	0
\$	8,640 \$	31,200 \$	14,800 \$	10,007 \$	2,400 \$	1,107
\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
	0	0	0	0	21,773	200,200
\$	0 \$	0 \$	0 \$	0 \$	21,773 \$	200,200
\$	8,640 \$	31,200 \$	14,800 \$	10,007 \$	51,296 \$	230,286

(CONTINUED)

DENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 1997

	<u>EMPLOYEE BENEFITS</u>	<u>REPAIR AND UPKEEP</u>	<u>MISC</u>	<u>SPECIAL CLASSES</u>
ASSETS				
Cash and cash equivalents	\$ 843 \$	2,844 \$	1,887 \$	431
Investments	600,800	321,414	0	0
Receivables	0	0	0	0
Interfund assets	0	878	0	0
Inventory	0	0	0	0
TOTAL ASSETS	<u>\$ 601,643 \$</u>	<u>324,856 \$</u>	<u>1,887 \$</u>	<u>431</u>
LIABILITIES AND FUND-BALANCES				
Liabilities				
Accounts, salaries and other payables	\$ 123,307 \$	81,448 \$	0 \$	0
Interfund liabilities	0	0	0	0
Total Liabilities	<u>\$ 123,307 \$</u>	<u>81,448 \$</u>	<u>0 \$</u>	<u>0</u>
Fund Balances:				
Reserved for inventory	0 \$	0 \$	0 \$	0
Unreserved and undesignated	478,336	243,408	1,887	431
Total Fund Balances	<u>\$ 478,336 \$</u>	<u>243,408 \$</u>	<u>1,887 \$</u>	<u>431</u>
TOTAL LIABILITIES AND FUND-BALANCES	<u>\$ 601,643 \$</u>	<u>324,856 \$</u>	<u>1,887 \$</u>	<u>431</u>

EXHIBIT 1

SCHOOL FOOD SERVICE	JFPA	CONTRACTED SERVICES	TOTAL
\$ 478,427 \$	0 \$	10,000 \$	488,427
581,088	0	0	1,069,515
0	0	3,880	388,473
0	0	0	0
14,880	0	0	14,880
<u>\$ 102,472 \$</u>	<u>0 \$</u>	<u>13,880 \$</u>	<u>2,042,830</u>
\$ 0 \$	0 \$	0,000 \$	0
0	378	10,880	11,258
<u>\$ 0 \$</u>	<u>378 \$</u>	<u>10,880 \$</u>	<u>11,258</u>
\$ 14,880 \$	0 \$	0 \$	14,880
877,881	0	0	2,110,450
<u>\$ 102,472 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>2,212,900</u>
<u>\$ 102,472 \$</u>	<u>0 \$</u>	<u>13,880 \$</u>	<u>2,042,830</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1997

	TITLE I	TITLE VI	SPECIAL EDUCATION	TITLE IV
REVENUES				
Local sources:				
Taxes:				
Ad Valorem	\$ 0 0	0 0	0 0	0 0
Sales and use	0 0	0 0	0 0	0 0
Interest earnings	0 0	0 0	0 0	0 0
Food services	0 0	0 0	0 0	0 0
Other	0 0	0 0	0 0	0 0
State sources:				
Equalization	0 0	0 0	0 0	0 0
Other	0 0	0 0	1,882 00	0 0
Federal sources				
	<u>208,018 00</u>	<u>15,000 00</u>	<u>200,000 00</u>	<u>14,100 00</u>
Total Revenues	\$ 208,018 00	15,000 00	201,882 00	14,100 00
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 80 00	0 0	1,000 00	0 0
Special programs	131,840 00	0 0	130,000 00	0 0
Other instructional programs	205,882 00	0 0	0 0	0 0
Support services:				
Student services	0 0	15,000 00	0 0	14,100 00
Instructional staff support	82,007 00	0 0	0 0	0 0
General administration	0 0	0 0	1,787 00	0 0
School administration	0 0	0 0	0 0	0 0
Business services	0 0	0 0	0 0	0 0
Plant services	0 0	0 0	2,001 00	0 0
Student transportation services	0 0	0 0	0 0	0 0
Central services	0 0	0 0	3,000 00	0 0
Food services	0 0	0 0	0 0	0 0
Community service program	0 0	0 0	0 0	0 0
Facilities acquisition and construction	0 0	0 0	0 0	0 0
Total Expenditures	\$ 208,812 00	15,000 00	201,882 00	14,100 00
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	<u>\$ 0 0</u>	<u>0 0</u>	<u>0 0</u>	<u>0 0</u>

BIENVILLE PARISH SCHOOL BOARD
 Arnaudville, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1997

	TOTAL	TOTAL	SPECIAL EDUCATION	TOTAL
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$	0.0	0.0	0.0
Operating transfers out		0	0	0
Sale of fixed assets		0	0	0
Total other financing sources (uses)	\$	0.0	0.0	0.0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$	0.0	0.0	0.0
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED	\$	0.0	0.0	0.0
FROM PERIOD ADJUSTMENT		0	0	0
FUND BALANCES AT BEGINNING OF YEAR, AS RE-STATED	\$	0.0	0.0	0.0
FUND BALANCES AT END OF YEAR	\$	0.0	0.0	0.0

Exhibit 2

TYPE	PRESCHOOL	ADULT AND VOCATIONAL EDUCATION	CHILDREN	CONSOLIDATED SALES EXPENSE	SPECIAL SALES TAX
\$	00	00	00	00	00
	0	0	0	0	0
	0	0	0	0	0
\$	00	00	00	00	00
	00	00	00	00	00.000
\$	00	00	00	00	00.000
	0	0	0	0	100.000
\$	00	00	00	00	00.000
	00	00	00	00	00.000

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statements of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2011

	<u>EMPLOYEE</u> <u>BENEFITS</u>	<u>REPAIR AND</u> <u>MATERIALS</u>	<u>MEDICAL</u>	<u>SPECIAL</u> <u>OLYMPIC</u>
REVENUES				
Local sources:				
Taxes:				
Ad Valorem	\$ 1,455,765	\$ 811,554	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	50,800	13,820	0	0
Food services	0	0	0	0
Other	0	0	2,693	149
State sources:				
Equipment	0	0	0	0
Other	0	44,275	0	0
Federal sources				
	0	0	0	0
Total Revenues	<u>\$ 1,506,565</u>	<u>\$ 869,649</u>	<u>\$ 2,693</u>	<u>\$ 149</u>
EXPENDITURES				
Current				
Instruction:				
Regular programs	\$ 455,701	\$ 1,001	\$ 0	\$ 0
Special programs	113,845	0	6,527	0
Other instructional programs	74,714	0	0	0
Support services:				
Student services	15,827	0	0	0
Instructional staff support	32,324	0	0	0
General administration	84,604	45,817	0	0
School administration	55,483	0	0	0
Business services	3,952	0	0	0
Plant services	32,329	500,649	0	0
Student transportation services	85,257	0	0	0
Central services	0	128,353	0	0
Food services	72,548	0	0	0
Community service program	0	0	0	0
Facilities acquisition and construction	0	0	0	0
Total Expenditures	<u>\$ 1,023,382</u>	<u>\$ 786,562</u>	<u>\$ 6,527</u>	<u>\$ 0</u>
EXCESS (deficiency) OF REVENUES				
OVER EXPENDITURES	<u>\$ 483,183</u>	<u>\$ 83,087</u>	<u>\$ 1,600</u>	<u>\$ 149</u>

Exhibit 1

SCHOOL	FOOD	CONTRACTED	TOTAL
SERVICES	JTPA	SERVICES	
\$	\$	\$	\$
0	0	0	2,000,308
0	0	0	1,360,187
25,880	0	0	74,000
148,200	0	0	148,200
5,294	0	0	84,078
371,158	0	0	371,158
0	0	12,185	82,118
892,471	17,281	0	2,298,088
\$	\$	\$	\$
1,428,822	17,281	12,185	6,298,208
\$	\$	\$	\$
0	0	0	748,000
0	0	12,185	882,917
0	11,352	0	884,581
0	0	0	84,700
0	4,295	0	124,828
0	0	0	288,881
0	0	0	170,485
0	0	0	0,870
0	1,607	0	1,402,220
0	0	0	65,237
0	0	0	104,372
1,270,767	0	0	1,440,340
0	0	0	0
0	0	0	0
\$	\$	\$	\$
1,270,767	11,351	12,185	6,878,232
\$	\$	\$	\$
20,000	0	0	414,000

(CONTINUED)

IBERVILLE PARISH SCHOOL BOARD
 Amite, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1997

	EMPLOYEE BENEFITS	REPAIR AND UPKEEP	MEDICARE	SPECIAL OLYMPICS
(OTHER FINANCING SOURCES) (USES)				
Operating transfers in	\$ 0	0	0	0
Operating transfers out	0	0	0	0
Sale of fixed assets	0	0	0	0
Total other financing sources (used)	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 180,000	\$ 180,000	\$ 1,000	\$ 0
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED	\$ 371,864	\$ 180,000	\$ 500	\$ 100
FROM PERIOD ADJUSTMENT	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	<u>\$ 371,864</u>	<u>\$ 180,000</u>	<u>\$ 500</u>	<u>\$ 100</u>
FUND BALANCES AT END OF YEAR	<u>\$ 551,864</u>	<u>\$ 360,000</u>	<u>\$ 1,500</u>	<u>\$ 100</u>

Exhibit 2

SCHOOL FOOD SERVICE	JICA	CONTRACTED SERVICES	TOTAL
\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
0	0	0	0
<u>2,000</u>	<u>0</u>	<u>0</u>	<u>2,000</u>
\$ 2,000	\$ 0	\$ 0	\$ 2,000
\$ 34,888	\$ 0	\$ 0	\$ 34,888
\$ 508,784	\$ 0	\$ 0	\$ 508,784
<u>0</u>	<u>0</u>	<u>0</u>	<u>118,720</u>
\$ 508,784	\$ 0	\$ 0	\$ 1,028,408
<u>181,400</u>	<u>0</u>	<u>0</u>	<u>1,209,808</u>

(CONTINUED)

GENIVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

Exhibit 2-1

	TITLE		VARIANCE PROGRAM #
	BUDGET	ACTUAL	
REVENUES			
Federal sources	\$ 000,000	\$ 999,000	(99,000)
Total revenues	\$ 000,000	\$ 999,000	(99,000)
EXPENDITURES			
Current			
Instruction:			
Regular programs	\$ 0	\$ 80	(80)
Special programs	0	191,040	(191,040)
Other instructional programs	944,000	785,880	158,120
Support services:			
Instructional staff support	48,000	81,837	(33,837)
Plant services	5,000	0	5,000
Total expenditures	\$ 997,000	\$ 958,757	\$ 38,243
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 40,243	\$
FUND BALANCE AT BEGINNING OF YEAR	0	0	
FUND BALANCE AT END OF YEAR	0	0	0

(CONTINUED)

BERVILLE PARISH SCHOOL BOARD
 Arroyo, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

Exhibit 5-1

	----- TITLE VP -----		-----
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 28,264	\$ 28,000	264
Total revenues	\$ 28,264	\$ 28,000	264
EXPENDITURES			
Contract:			
Support services:			
Student services	\$ 28,004	\$ 28,000	4
Total expenditures	\$ 28,004	\$ 28,000	4
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ _____	\$ _____	\$ _____
FUND BALANCE AT BEGINNING OF YEAR	_____	0	_____
FUND BALANCE AT END OF YEAR	\$ _____	\$ _____	\$ _____

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arnaudville, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

FORM 1-3

	-----SPECIAL EDUCATION-----		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			UNFAVORABLE
REVENUES			
State sources:			
Other	\$	\$	\$
		5,800	5,000
Federal sources	187,188	136,800	(50,388)
	<u>187,188</u>	<u>142,600</u>	<u>(44,588)</u>
Total revenues	\$	\$	\$
		148,400	(44,588)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$	\$	\$
Special programs		100,080	55,080
Support services:			
General administration		1,780	(1,780)
Plant services		2,000	(2,000)
Central services		2,000	(2,000)
	<u>0</u>	<u>2,000</u>	<u>(2,000)</u>
Total expenditures	\$	\$	\$
		104,160	48,880
EXCESS (DEFICIENCY) OF REVENUES	\$	\$	\$
OVER EXPENDITURES			
	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT BEGINNING OF YEAR	\$	\$	\$
		0	0
FUND BALANCES AT END OF YEAR	\$	\$	\$
		0	0

(CONTINUED)

GENVILLE PARISH SCHOOL BOARD
Arsonville, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1987

EXHIBIT 3-4

	*****TITLE IV*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal Grants	\$ 13,579	\$ 14,980	\$ (1,401)
Total revenues	<u>\$ 13,579</u>	<u>\$ 14,980</u>	<u>\$ (1,401)</u>
EXPENDITURES			
Current:			
Support services:			
Student services	\$ 11,279	\$ 14,908	\$ 3,629
Total expenditures	<u>\$ 11,279</u>	<u>\$ 14,908</u>	<u>\$ 3,629</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 2,300</u>	<u>\$ 0</u>	<u>\$ 2,300</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,300</u>	<u>\$ 0</u>	<u>\$ 2,300</u>

(CONTINUED)

IBIVILLE PARISH SCHOOL BOARD
 Iberville, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

Exhibit 2.1

	-----TABLE 2-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE (\$)
REVENUES			
Federal sources	\$ 20,888	\$ 19,851	(7,894)
Total revenues	\$ 20,888	\$ 19,851	(7,894)
EXPENDITURES			
Current			
Instruction:			
Other instructional programs	\$ 6,475	\$ 7,489	900
Support services:			
Instructional staff support	17,900	11,064	6,836
General administration	495	363	132
Total expenditures	\$ 24,870	\$ 18,916	7,954
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	\$ 2,882	\$ 0	2,882
FUND BALANCE AT BEGINNING OF YEAR	0	0	
FUND BALANCE AT END OF YEAR	\$ 2,882	\$ 0	2,882

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Archie, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

EXHIBIT 2-4

	-----FUND BALANCE-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 32,667	\$ 32,667	\$ 0.00
Total revenues	\$ 32,667	\$ 32,667	\$ 0.00
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 0	\$ 27,983	\$ (27,983)
Other instructional programs	33,667	33,667	(0.00)
Support services:			
General administration	0	262	(262)
Total expenditures	\$ 33,667	\$ 62,312	\$ (28,645)
EXCESS (deficiency) OF REVENUES			
OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arcadia, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balance - (Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1997

Exhibit 5.A

	BUDGET		ACTUAL		VARIANCE FAVORABLE (UNFAVORABLE)
	\$	00	\$	00	\$
REVENUES					
State sources					
Other	\$	00	\$	00	\$ 00
Federal sources	\$	00	\$	4,282	\$ 4,282
Total revenues	\$	00	\$	4,282	\$ 4,282
EXPENDITURES					
Current					
Instruction	\$	00	\$	4,282	\$ (4,282)
Special programs	\$	00	\$	4,282	\$ (4,282)
Total expenditures	\$	00	\$	4,282	\$ (4,282)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$	00	\$	00	\$ 00
FUND BALANCE AT BEGINNING OF YEAR	\$	00	\$	00	\$ 00
FUND BALANCE AT END OF YEAR	\$	00	\$	00	\$ 00

(CONTINUED)

DEWILLE PARISH SCHOOL BOARD
 Amite, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1987

Exhibit 1-B

	-----BUDGET-----	-----ACTUAL-----	EXPENSE VARIABLE PAYABLE	-----DIFFERENCE-----
	BUDGET	ACTUAL	EXPENDABLE	
REVENUES				
Local sources:				
Interest earnings	\$ 1,188	\$ 1,518	\$ 780	
Other	84,289	74,487	(8,814)	
Total revenues	\$ 85,477	\$ 75,995	\$ (9,484)	
EXPENDITURES				
Support services:				
Custodial services	\$ 0	\$ 2,314	\$ (2,314)	
General administration	84,289	74,000	(9,284)	
Total expenditures	\$ 84,289	\$ 76,314	\$ 7,924	
(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,188	\$ (319)	\$ (1,508)	
FUND BALANCE AT BEGINNING OF YEAR	28,082	28,387	(1,305)	
FUND BALANCE AT END OF YEAR	\$ 29,270	\$ 28,068	\$ (1,202)	

(CONTINUED)

BIRVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

Exhibit 3-10

	SPECIAL SALES TAX		VARIANCE FAVORABLE REVENUES
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,201,000	1,202,707	161,707
Interest earnings	10,071	888	(9,211)
Total revenues	<u>\$ 1,211,071</u>	<u>1,203,595</u>	<u>180,496</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 500,400	501,738	34,000
Special programs	55,555	35,548	5
Other instructional programs	11,275	51,579	5
Support services:			
Student services	8,052	8,052	0
Instructional staff support	3,300	23,803	(18,450)
General administration	23,087	97,048	(98,051)
School administration	11,200	88,000	(98,750)
Business services	1,800	118	1,650
Plant services	872,887	771,808	(188,050)
Student transportation	178,000	0	178,000
Food services	39,200	0	39,200
Total expenditures	<u>\$ 1,211,000</u>	<u>1,503,036</u>	<u>(291,036)</u>
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 59,559</u>	<u>\$ 59,559</u>
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED	<u>\$ 0</u>	<u>\$ 86,963</u>	<u>\$ 86,963</u>
FROM PERIOD ADJUSTMENT	<u>0</u>	<u>130,723</u>	<u>130,723</u>
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	<u>\$ 0</u>	<u>\$ 217,686</u>	<u>\$ 217,686</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 268,245</u>	<u>\$ 268,245</u>

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

Page 2 of 11

	*****EMPLOYEE BENEFITS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
All salaries	\$ 1,189,485	\$ 1,189,755	270
Interest earnings	27,085	30,850	3,765
Total revenues	<u>\$ 1,216,570</u>	<u>\$ 1,220,605</u>	<u>\$ 4,035</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 432,875	\$ 459,797	(\$26,922)
Special programs	911,827	118,846	(\$723,981)
Other instructional programs	65,752	74,114	(\$8,362)
Support services:			
Student services	17,185	15,827	1,358
Instructional staff support	28,827	32,524	(\$3,697)
General administration	84,875	84,894	19
School administration	82,228	58,451	(\$23,777)
Business services	18,478	8,200	10,278
Plant services:	21,800	20,229	(\$1,571)
Student transportation services	83,288	85,237	(\$1,949)
Food services	73,763	73,548	(\$215)
Total expenditures	<u>\$ 1,894,284</u>	<u>\$ 1,893,282</u>	<u>\$ 1,002</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 322,286</u>	<u>\$ 327,323</u>	<u>\$ 5,037</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>\$ 0</u>	<u>\$ 373,804</u>	<u>\$ 373,804</u>
FUND BALANCES AT END OF YEAR	<u>\$ 322,286</u>	<u>\$ 701,127</u>	<u>\$ 378,841</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1992

Exhibit 3.12

	-----BUDGET AND EXPENSE-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 811,497	\$ 811,354	\$.07
Interest earnings	8,972	12,520	3,547
State sources:			
Other	<u>64,278</u>	<u>64,278</u>	<u>.00</u>
Total revenues	<u>\$ 884,747</u>	<u>\$ 888,152</u>	<u>\$ 3,404</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 6,282	\$ 1,081	\$ 4,799
Support services:			
General administration	80,382	48,877	31,445
Plant services	712,896	883,040	170,144
Student transportation services	19,820	0	19,820
Central services	<u>130,880</u>	<u>128,282</u>	<u>2,597</u>
Total expenditures	<u>\$ 940,360</u>	<u>\$ 760,880</u>	<u>\$ 179,480</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 112,312</u>	<u>\$ 100,265</u>	<u>\$ 12,047</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>107,212</u>	<u>100,852</u>	<u>6,360</u>
FUND BALANCE AT END OF YEAR	<u>\$ 219,524</u>	<u>\$ 201,117</u>	<u>\$ 18,407</u>

(CONTINUED)

BENIVILLE PARISH SCHOOL BOARD
 Arcadia, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1987

Exhibit 3-11

	AMOUNT		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Federal sources	\$ _____	\$ _____	\$ _____
Total revenues	\$ _____	\$ _____	\$ _____
EXPENDITURES			
Current			
Instruction	\$ _____	\$ 5,927	\$ (5,927)
Special programs	\$ _____	\$ 5,927	\$ (5,927)
Total expenditures	\$ _____	\$ 11,854	\$ (11,854)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ _____	\$ (11,854)	\$ (11,854)
FUND BALANCE AT BEGINNING OF YEAR	_____	501	501
FUND BALANCE AT END OF YEAR	\$ _____	\$ (11,353)	\$ (11,353)

(CONTINUED)

GENEVILLE PARISH SCHOOL BOARD
 Acadian, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1997

EXHIBIT 2-14

	-----SPECIAL OLYMPICS-----		BALANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
REVENUES			
Local sources:			
Other	\$ 0	\$ 528	528
Total revenues	\$ 0	\$ 528	\$ 528
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 0	\$ 0	0
Total expenditures	\$ 0	\$ 0	0
EXCESS (DEFICIENCY) OF REVENUES			
OVER EXPENDITURES	\$ 0	\$ 528	528
FUND BALANCES AT BEGINNING OF YEAR	0	108	108
FUND BALANCES AT END OF YEAR	\$ 0	\$ 636	\$ 636

(CONTINUED)

BENEFIT PARIISH SCHOOL BOARD
 Arcadia, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2007

EXHIBIT 3-10

	SCHOOL FOOD SERVICE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES			
Local sources:			
School earnings	\$ 11,800	\$ 20,000	\$ 10,014
Food service	101,800	148,200	49,350
Other	0	1,300	1,300
State sources:			
Equization	271,100	271,100	0
Federal sources	602,700	602,471	586,794
Total revenues	<u>\$ 1,287,400</u>	<u>\$ 1,420,871</u>	<u>\$ 750,254</u>
EXPENDITURES			
Current:			
Food services	\$ 1,204,714	\$ 1,370,700	\$ (118,000)
Total expenditures	<u>\$ 1,204,714</u>	<u>\$ 1,370,700</u>	<u>\$ (118,000)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 102,700</u>	<u>\$ 80,000</u>	<u>\$ 40,214</u>
OTHER FINANCING SOURCES (USES)			
Sale of food assets	\$ 800	\$ 2,600	\$ 2,700
Total other financing sources (uses)	<u>\$ 800</u>	<u>\$ 2,600</u>	<u>\$ 2,710</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 103,500</u>	<u>\$ 82,600</u>	<u>\$ 40,400</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>678,100</u>	<u>800,794</u>	<u>807,010</u>
FUND BALANCES AT END OF YEAR	<u>\$ 800,200</u>	<u>\$ 800,410</u>	<u>\$ 800,100</u>

PAGE 1001 (1)

MONROE PARISH SCHOOL BOARD
 Acacia, Louisiana

SPECIAL REVENUE FUND
 (Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1997)

Exhibit 3-18

	1996		1997
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 17,000	\$ 17,000	\$ 0
Total revenues	\$ 17,000	\$ 17,000	\$ 0
EXPENDITURES			
Current:			
Instruction:			
Class instructional programs	\$ 17,000	\$ 11,200	\$ 5,800
Support services:			
Instructional staff support	0	4,200	(4,200)
Plant services	0	1,600	(1,600)
Total expenditures	\$ 17,000	\$ 17,000	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

(CONTINUED)

IBEWILLE PARISH SCHOOL BOARD
 Arcadia, Louisiana

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1997

Exhibit 3-11

	-----CONTRACTED SERVICES-----		
	BUDGET	ACTUAL	BALANCE FAVORABLE DEFERENTIAL
REVENUES			
State sources:			
Other	\$ _____	\$ 12,185	\$ 12,185
Total revenues	\$ _____	\$ 12,185	\$ 12,185
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ _____	\$ 12,185	\$ (12,185)
Total expenditures	\$ _____	\$ 12,185	\$ (12,185)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ _____	\$ _____	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	_____	0	0
FUND BALANCE AT END OF YEAR	_____	0	0

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Brennha, Louisiana

DEBT SERVICE FUNDS

School District #1
School District #2
School District #4 and 5
School District #14
School District #16-17
School District #28
School District #33

The debt service funds are used to accumulate money to pay outstanding bond issues. The bonds were issued to the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

IBERVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 1987

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #3 & 4</u>	<u>OTHER FUNDS</u>
ASSETS				
Cash and cash-equivalents	\$ 268 \$	308 \$	340 \$	0 \$
Investments	71,545	267,767	262,548	13,100
Interfund assets	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 71,813 \$</u>	<u>268,075 \$</u>	<u>262,888 \$</u>	<u>13,100 \$</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Instalment liabilities	\$ 0 \$	0 \$	0 \$	0 \$
Retained bonds and interest payable	0	0	0	0
Total liabilities	<u>\$ 0 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>0 \$</u>
Fund balances				
Reserved for debt service	\$ 71,813 \$	268,075 \$	262,888 \$	13,100 \$
Total fund balances	<u>\$ 71,813 \$</u>	<u>268,075 \$</u>	<u>262,888 \$</u>	<u>13,100 \$</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 71,813 \$</u>	<u>268,075 \$</u>	<u>262,888 \$</u>	<u>13,100 \$</u>

Exhibit 4

	CONTRACT LABEL	CONTRACT FOR	INDUSTRY FOR	TOTAL
\$	1,627 \$	328 \$	234 \$	2,189
	88,828	172,028	65,231	891,281
	\$	\$	0	0
\$	70,787 \$	172,248 \$	65,422 \$	891,281
\$	0 \$	0 \$	71,202 \$	71,202
	\$	\$	\$	\$
\$	0 \$	0 \$	71,202 \$	71,202
\$	70,787 \$	172,248 \$	64,772 \$	891,281
\$	70,787 \$	172,248 \$	64,772 \$	891,281
\$	70,787 \$	172,248 \$	65,422 \$	891,281

BIENVILLE PARISH SCHOOL BOARD
 Arnaudville, Louisiana

DEBT SERVICE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1997

	688 #1 BOND			
	DISTRICT #1	DISTRICT #2	DISTRICT #3 & 4	DISTRICT #11
REVENUES				
Local sources:				
Taxes				
Ad valorem	\$ 119,014	\$ 288,254	\$ 290,892	\$ 88,704
Interest earnings	2,000	18,278	4,719	350
Other	0	0	0	0
Total Revenues	\$ 121,014	\$ 306,532	\$ 295,611	\$ 89,054
EXPENDITURES				
Current:				
Support services:				
General administration	\$ 2,308	\$ 18,294	\$ 10,700	\$ 3,000
Debt Service:				
Principal retirement	80,000	80,000	188,000	40,000
Interest and bank charges	11,000	11,000	88,000	18,000
Total Expenditures	\$ 93,308	\$ 109,294	\$ 276,700	\$ 61,000
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 27,706	\$ 197,238	\$ 19,911	\$ 28,054
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 27,706	\$ 197,238	\$ 19,911	\$ 28,054
FUND BALANCES AT BEGINNING OF YEAR	54,880	88,830	178,173	4,187
FUND BALANCES AT END OF YEAR	\$ 82,586	\$ 285,476	\$ 198,084	\$ 32,131

Exhibit 5

	CONTRACT 494.00	CONTRACT 495	CONTRACT 496	TOTAL
\$	157,083 \$	147,055 \$	82,884 \$	1,140,425
	3,200	8,121	5,179	38,881
	0	0	0	0
\$	160,283 \$	155,176 \$	88,063 \$	1,180,306
\$	8,048 \$	8,838 \$	3,175 \$	18,061
	78,008	85,008	28,008	680,008
	72,122	48,008	78,028	281,158
\$	161,182 \$	148,008 \$	89,271 \$	800,586
\$	9,320 \$	7,570 \$	70,880 \$	104,770
\$	8,128 \$	7,570 \$	18,888 \$	104,770
	97,047	388,778	49,513	588,088
\$	78,187 \$	172,588 \$	24,178 \$	800,886

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX AGENCY FUND

The sales tax agency fund accounts for the collection and distribution of sales taxes by the sales tax department of the Bienville Parish School Board on behalf of the sales taxing authorities located within Bienville Parish.

BIENVILLE PARISH SCHOOL BOARD
 Amite, Louisiana

AGENCY FUNDS
 Combining Schedule of Assets and Liabilities
 June 30, 1997

Exhibit B

	SCHOOL ACTIVITY FUND	SALES TAX FUND	TOTAL
ASSETS			
Cash and cash equivalents	\$ 104,200	\$ 19,900	\$ 124,100
Total Assets	<u>\$ 104,200</u>	<u>\$ 19,900</u>	<u>\$ 124,100</u>
LIABILITIES			
Due to other governments	\$ 0	\$ 19,900	\$ 19,900
Deposits and others	104,200	0	104,200
Total Liabilities	<u>\$ 104,200</u>	<u>\$ 19,900</u>	<u>\$ 124,100</u>

SHREVEPORT PARISH SCHOOL BOARD
Arcadia, Louisiana

Exhibit 7

SCHOOL ACTIVITY AGENCY FUND
SCHEDULE OF CHANGES IN DEPOSITS AND OTHERS
FOR THE YEAR ENDED JUNE 30, 1997

School	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
Arcadia High	\$17,374	\$114,252	\$117,684	\$ 13,942
Barnett High	470	47,314	46,006	5,778
Cady High School	35,544	145,823	144,687	36,680
Crawford Elementary	1,683	22,116	20,864	2,935
Gibland-Coleman High	11,677	88,527	87,118	25,086
Kingold Elementary	5,589	28,486	30,833	3,242
Kingold High	1,896	94,425	94,342	11,979
Saline High	24,458	83,728	75,122	33,064
Total	\$203,473	\$589,314	\$584,924	\$207,863

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Exhibit A

SALES TAX AGENCY FUND
SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS
FOR THE YEAR ENDED JUNE 30, 1997

<i>Taxing Authority</i>	<i>Balance July 1, 1996</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance June 30, 1997</i>
Town of Arcadia	\$ 7,880	\$ 911,000	\$ 913,165	\$ 7,880
Town of Cadee	-	30,895	30,895	-
Town of Gibland	-	40,874	40,874	-
Town of Waggold	112	318,865	318,913	112
Bienville Parish				
School Board	5,677	2,682,464	2,695,185	5,677
Hospital District No. 2	-	3,082	3,082	-
Police Jury	4,198	1,349,742	1,349,082	4,198
Tax paid in error, tax transfers & tax refunds	-	<u>5,080</u>	<u>5,080</u>	-
Total	<u>\$21,087</u>	<u>\$5,247,555</u>	<u>\$5,248,708</u>	<u>\$21,087</u>

BIENVILLE PARISH SCHOOL BOARD
Arnaud, Louisiana

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 24 of the 1992 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:36, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, members of the executive committee receive an additional \$50 per month and the president receives an additional \$300 per month for performing the duties of his office.

FEDERAL AWARDS PROGRAM

In accordance with Office of Management and Budget Circular A-133, a Schedule of Expenditures of Federal Awards is presented.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Exhibit 4

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 1997

Bruce Kirkford, President until December 31, 1995	\$ 8,100
Edward Mason	1,500
Tatum Harris	1,500
Kenneth Keatts	1,500
Don Lee	1,500
Atlanta Thomas	1,500
Buzsary Woodard, President beginning January 1, 1997	1,500
	<u>\$51,000</u>

**BIENVILLE PARISH SCHOOL BOARD
Attala, Louisiana**

Exhibit 03

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1997**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed through Louisiana Department of Education:			
National School Lunch Program	10.550	N/A	\$ 198,234
School Breakfast Program	10.550		643,340
Total United States Department of Agriculture			<u>841,574</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.082	N/A	26,976
Title I	84.010	00-145A-87-I	935,619
Special Education:			
Grants to States (Part B)	84.037	07PT00	148,990
Preschool Grants	84.170	07P900	33,790
Part H - Infant/Toddler	84.181		4,287
Vocational Education:			
Basic Grants to States	84.048	08-00-87-00/80	48,253
Title VI	84.208	00-145A-00-VI	15,533
Title III	84.281	00-145A-00-III	10,881
Title IV	84.196	00-145A-00-IV	14,100
Total United States Department of Education			<u>1,272,236</u>
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Child Care and Development Block Grant (Starting Points Provided)	93.570	N/A	77,810
United States Department of Labor			
Passed Through the Coordinating & Development Corporation (Job Training, Partnership Act (JTPA))			
	13.250	PT-06-79-25-111	<u>12,465</u>
TOTAL CASH FEDERAL AWARDS			<u>2,167,165</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	20.350	N/A	81,180
TOTAL NONCASH FEDERAL AWARDS			<u>81,180</u>
TOTAL FEDERAL AWARDS			<u>\$2,248,345</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1997**

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Bienville Parish School Board, Arcadia, Louisiana. The Bienville Parish School Board (the "School Board") reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>
General Fund	\$ 18,748
Special Revenues Funds:	
Title I	958,519
Title VI	15,568
Special Education Fund	135,528
Title IV	24,306
Title II	18,881
Prosehood	66,672
Adult and Vocational Education	77,868
Child Search	4,267
School Food Service	982,471
ITPA	<u>17,562</u>
	<u>\$2,308,831</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

BENVILLE PARISH SCHOOL BOARD
Arvidin, Louisiana

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards issued by the Comptroller General of the United States. The report on internal control structure is based solely on the audit of the general-purpose financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the general-purpose financial statements and presents, where applicable, compliance matters that would be material to the general-purpose financial statements.

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS



2414 Poydras Street
Metairie, Louisiana 70001
Telephone (504) 885-4122

Post Office Box 8075
Monroe, Louisiana 71211-8075
Facsimile (504) 388-8888

Web: <http://www.allengreen.com>

Ernest L. Allen, CPA
Partner
Accounting

Tim Green, CPA

Merje Williams, CPA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Readers Members

Bossierite Parish School Board
Acadia, Louisiana

We have audited the financial statements of Bossierite Parish School Board, as of and for the year ended June 30, 1997, and have issued our report thereon dated November 21, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Bossierite Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying Schedule of Findings and Questioned Costs as items 97-2 and 97-3. We also noted certain immaterial instances of noncompliance that we have reported to management of Bossierite Parish School Board in a separate letter dated November 21, 1997.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bossierite Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Bossierite Parish School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A reportable condition is disclosed in the accompanying Schedule of Findings and Questioned Costs as item 97-1. However, we consider item 97-1 to be a material weakness. We also noted other matters involving the internal control over financial reporting that we have reported to management of Bossierite Parish School Board in a separate letter dated November 21, 1997.

Board Members
Brenville Parish School Board
Acadia, Louisiana

This report is intended for the information of the Board, management and federal awarding agencies and pass through entities. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Company, L.L.P.
ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
November 11, 1993

BIENVILLE PARISH SCHOOL BOARD
Aviade, Louisiana

OTHER REPORT REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-133

The following pages contain information on internal control and compliance with laws, regulations, contracts and grants required by OMB Circular A-133. The report on internal controls relates to matters that would be significant and/or material to Federal award programs. The report on compliance with laws, regulations, contracts and grants is, likewise, related to such compliance with laws, regulations, contracts and grants relating to Federal award programs.

ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS



2014 Fordway Street
Monroe, Louisiana 71201
Telephone (318) 388-4300

Post Office Box 6026
Monroe, Louisiana 71211-0626
Facsimile (318) 388-4384

Web: <http://www.aggcpa.com>

Ernest L. Allen, C.P.A.
of Louisiana
Accounting Firm

Tim Deaton, C.P.A.
of Louisiana
Accounting Firm

Margie Williamson, C.P.A.
of Louisiana
Accounting Firm

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of the Board
Bossierite Parish School Board
Archie, Louisiana

Compliance

We have audited the compliance of Bossierite Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Bossierite Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Bossierite Parish School Board's management. Our responsibility is to express an opinion on Bossierite Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bossierite Parish School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Bossierite Parish School Board's compliance with these requirements.

In our opinion, Bossierite Parish School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of Bossierite Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we evaluated Bossierite Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Members of the Board
Bossier Parish School Board
Bossier, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
November 21, 1997

MONROE PARISH SCHOOL BOARD
Monroe, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 1997

Finding Reference #: Condition #1 on Schedule of Reportable Conditions

Title: Paid Invoices Are Not Cancelled
(All Programs)

Initially occurred: Fiscal year ended June 30, 1996

Condition: Invoices paid by the School Board are not being cancelled when the check is written by default; the account is marked as paid. Invoices should be cancelled to prevent payment of the same invoice more than once. Invoices should be cancelled when they are paid.

Corrective action taken: The School Board has implemented this operation. All invoices are being stamped "PAID" subsequent to payment.

Finding Reference #: Condition #2 on Schedule of Reportable Conditions

Title: Lack of Separation of Duties
(All Programs)

Initially occurred: Fiscal year ended June 30, 1996

Condition: Some employees have job duties in which they receive monies, maintain accounting records, initiate accounting transactions, and prepare bank reconciliations for a fund or function. Good internal control procedures require assignment of job responsibilities in such a way as to divide the accounting functions between two or more people so that if transactions were processed that were not consistent with management's policies and/or were made in the accounting process, these transactions would be discovered by School Board personnel in the process of performing their assigned duties within a timely period and the necessary corrections could be made. The job responsibilities of some employees are not structured in such a way to ensure that if errors and/or irregularities occurred, the system would detect them timely. The audit recommended that the School Board review job descriptions and functions in the business department and adopt a policy that realigns the duties in the accounting area so that incompatible jobs/functions performed by employees are minimized.

Planned corrective action: See current-year finding #90-1.

MONROE PARISH SCHOOL BOARD
Acadia, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 1997

Finding Reference #: **Condition #5 on Schedule of Reportable Conditions**

Title: **Federal Financial Reports Not Reconciled in Books**
(Special Education - IDEA II - CPEA #84.023A)
(Title I Program - Local Educational Agencies - CPEA #84.010)

Initially occurred: Fiscal year ended June 30, 1995

Condition: Personnel are not reconciling certain federal program amounts requested to the expenditures recorded on the general ledger which resulted in the auditor being unable to file completion reports to the general ledger. Improvement is needed in order to track expenditures with reimbursements. It is possible that some expenditures would not be reimbursed if certain federal program personnel failed to receive a copy of the invoice(s) from the business office. The auditor recommended that an accounting employee be appointed to reconcile all federal expenditures with the general ledger.

Corrective action taken: The School Board now has procedures in place for reconciling certain federal program requests for reimbursement to recorded expenditures on the general ledger.

Finding Reference #: **Finding #1 on Schedule of Finding and Questioned Costs**

Title: **Uncollateralized Deposits**

Initially occurred: Fiscal year ended June 30, 1996

Condition: The deposits at Citibank were uncollateralized by \$425,035. The deposits at First National Bank, Acadia were uncollateralized by \$132,855. The School Board may lose the unsecured amount in the event of a bank failure. Being uncollateralized is a violation of Louisiana Revised Statute, LSA-RS 9:1215. The School Board should monitor collected balances and ask the bank to pledge new collateral when the balances exceed FDIC insurance and collateral pledged.

Planned corrective action: See current-year finding #97-2.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 1997

Finding Reference #: Finding #4 on Schedule of Finding and Questioned Costs

Title: Budget Overrun

Initially occurred: Fiscal year ended June 30, 1996

Condition: The School Board had the following unfavorable budget variances exceeding 7%:

Fund	Budget	Actual	Unfavorable —Budget—
Repair and upkeep	\$ 323,348	\$ 493,344	\$169,996
State tax special	1,038,068	1,114,609	76,541
Consolidated tax fund		64,348	64,348

Improvement is needed in order to be in full compliance with the Louisiana Government Budget Act and to monitor expenditures so that in the event costs exceed budget in a particular function, cutbacks can be made in other functional costs to compensate.

Planned corrective action: See current-year finding #97-3.

BIBBVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.

The reportable conditions disclosed were considered material weaknesses as defined by the Government Auditing Standards.
- iii. There were instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- ia. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- ib. The type of report the auditor issued on compliance for major programs was unqualified.
- ic. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section 31000.
- id. The major federal programs are:

CFDA #84.010	Title I Grants to Local Educational Agencies
CFDA #84.027	Special Education - Grants to States (Part B)

Cluster (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)

CFDA #90.553	School Breakfast Program
CFDA #90.555	National School Lunch Program
CFDA #90.559	Summer Food Program for Children
- ie. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section 30000 was \$250,000.
- if. The auditor does not qualify as a low-risk auditor under OMB Circular No. A-133, Section 320.

BIBBVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference # and Title 87-2 **Under-collateralized Deposits**

Condition: As of June 30, 1997, the balance at First National Bank of Bienville Parish exceeded the 100% coverage and the fair market value of securities pledged by \$232,438.75.

Recommendation: The School Board should monitor the balances at each bank and the amount of securities pledged by each bank on a monthly basis to ensure proper collateralization.

Management's Corrective Action Plan:

Corrective Action Planned: The School Board moved all investments to Louisiana A-1 Management Fund (LAMB) which is an external investment pool and is not subject to monitoring by the School Board for pledged collateral. The balance remaining in deposits decreased significantly as a result and there will be less risk of the institution being under-collateralized. However, the School Board will monitor the balances to ensure compliance.

Person Responsible for Corrective Action:

Mrs. Charis Hampton
Bibbville Parish School Board
P. O. Box 418
Acadia, LA 71601-0418

Telephone: (318) 253-5418
Fax: (318) 253-3180

Anticipated Completion Date: Fiscal year ending June 30, 1998.

BIENVILLE PARISH SCHOOLS BOARD
Arcadia, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference # and Title: 97-2 Budget Overruns

Condition: The School Board had the following unfavorable budget variances exceeding 5%:

Item	Budget	Actual	Unfavorable ...Budget...
Special Sales Tax	\$1,211,000	\$1,389,080	\$ 178,080
School Food Service	1,254,314	1,513,797	259,483

Improvement is needed in order to be in full compliance with the Louisiana Government Budget. Actual to monitor expenditures so that in the event costs exceed budget in a particular function, cutbacks can be made in other functional costs to compensate.

Recommendation: The School Board should monitor budget to actual periodically and amend the budget as needed.

Management's Corrective Action Plan:

Corrective Action Planned: In the future, a greater effort will be made to anticipate material changes in actual revenues and expenditures in order to amend the budget as necessary.

Person Responsible for Corrective Action:

Ms. Carole Hampton
Bienville Parish School Board
P. O. Box 418
Arcadia, LA 71021-0418

Telephone: (504) 263-0416
Fax: (504) 263-3180

Anticipated Completion Date: Fiscal year ending June 30, 1998.

WINNIE PARISH SCHOOL BOARD
Arcadia, Louisiana

COMPREHENSIVE ACTION PLAN FOR CURRENT-YEAR AUBIT FINDINGS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

Management has included corrective action plan(s) for all findings in the Schedule of Findings and Questioned Costs, which precedes this schedule in this audit report. The corrective action plan(s) are located at the end of each finding.

ALLEN, GREEN & COMPANY, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS



2714 FernandO'Brien
Metairie, Louisiana 70001
Telephone (504) 885-4422

Post Office Box 6075
Metairie, Louisiana 70001-6075
Facsimile (504) 885-6066

Web: <http://www.allengreen.com>

Donald J. Allen, CPA
Partner
Metairie, Louisiana

Tim Green, CPA

Marjorie Williams, CPA

Management Letter

JAN 05 1998

Board Members
Bossierite Parish School Board
Bossierite, Louisiana

In planning and performing our audit of the general-purpose financial statements of Bossierite Parish School Board for the year ended June 30, 1997, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated November 21, 1997, on the general-purpose financial statements of Bossierite Parish School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

1. Internal Audit Procedures Concerning Fixed Assets

Comment: An examination of the fixed asset listing indicated some problems may exist with the listing. Nineteen items or 30 percent of the 62 items selected for examination were not listed. In addition, a year-end inventory is not being conducted. This may indicate that the listing does not accurately reflect the fixed assets of the School Board.

Planned corrective action: Personnel shortage is the underlying problem here. School Board will work towards compliance by June 30, 1998.

2. Deposit Procedures for Lunch Monies Remitted to Central Office from Schools

Comment: Lunch funds collected by each school cafeteria and remitted to the Central Office monthly are being held up to 27 days at the Central Office before being deposited as one deposit. ISA-R.S. 39:1215 requires all deposits be made on a daily basis, if practical.

Planned corrective action: Deposits will be made two days after receipt of checks.

3. **Title I Comparability**

Comment: A school district may receive Title I funds only if state and local funds will be used in participating schools to provide services that, taken as a whole, are at least comparable to services that the school district is providing in schools not receiving Title I funds. One measure to determine comparability is to complete a comparability report. This report was reviewed and tested as part of our auditing procedure. It revealed two schools, Ringgold Elementary and Crawford Elementary, did not meet the comparability requirements.

Planned corrective action:

The Title I Director will review the report to determine why these schools are not comparable.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

The following items are matters we believe you should be aware of that could assist in the operations of the School Board. The inclusion of items are informational and does not indicate that the situation exists at the School Board.

OMB Circular A-133

All School Boards became subject to U. S. Office of Management and Budget (OMB) Circular A-133 and OMB Circular A-133 Provisional Compliance Supplement for the first time for the fiscal year that recently ended. As part of these audit regulations which resulted from the passage of the Single Audit Act Amendments of 1996, there is a De Facto incentive to the School Board. More audit work will be required annually in the federal program area for a government that falls outside the low-risk auditee classification as defined by OMB. Items that present a School Board from being listed as a low-risk auditee is if the School Board had reportable conditions (internal control weaknesses) that were considered material weaknesses and material compliance violations of law--regulations, contract provisions, etc.) findings. It would be to the School Board's benefit to correct the current year findings reflected in the Schedule of Findings and Questioned Costs included in the single audit report, particularly any finding that is considered a material weakness.

Another matter resulting from the change in audit regulations from OMB Circular A-128 (old audit regulations) to OMB Circular A-133 is the establishment of a \$10,000 threshold for reporting questioned costs. Previously there was no minimum requirements which resulted in some findings being reported that were fairly insignificant in the scheme of the School Board's operation. The establishment of the \$10,000 threshold will result in less findings in the single audit reports. That is the good news. The bad news is that the findings that are included in the report so it take on increased importance. There will be more interaction between the federal agency that provided the finding for the federal program and the School Board and the auditors. In fact the new Data Collection Form (questionnaire form that is submitted with all single audit reports) will include name, address, telephone and E-mail addresses for both the School Board and the auditee. Included with each finding in the single audit report is this same information for the person assigned responsibility for the corrective action planned for each finding.

Finally, the Single Audit Act Amendments of 1996 included a provision that the federal agency has access to the auditor's work paper in order to resolve audit findings. Previously, auditors were somewhat reluctant to release audit work papers that could be used by the federal agency to the detriment of the School Board for matters involving questioned costs charged to a federal program. However, now there is no choice by the auditor. The federal agency has access as per federal law.

Year 2000 Compliance

The turn of the century will be an exciting time for many, but could turn into a disaster unless plans are made concerning year 2000 compliance for many School Board's computer systems. The basic problem lies in the 16-year old computer software, both operating systems and application programs, calculate dates. Most programs use 16-bit digits to represent the last two years of the 19XX dates, therefore the programs are conditioned to expect dates between the year 1900 and 1999. If dates for the year 2000 are entered into these noncompliant programs, the programs will assume the year 2000 to be the year 1900. Many arithmetic calculations, such as due dates and interest calculations, will therefore be incorrect. The impact of this problem, if not corrected, could be that the entire computing system would cease to function. This would obviously cause tremendous problems in important areas such as accounts payable and payroll just to name a few.

Year 2000 Compliance (Continued)

Software and even hardware vendors should be contacted immediately to determine the requirements of making the computer system Year 2000 compliant. Plans should be drawn up with the assistance of vendors and/or a consultant in Year 2000 compliance and closely monitored to assure that the School Board's system will not suffer a crisis. We would suggest that agreements or assurances should be obtained from the software/hardware vendors regarding their ability to make their systems Year 2000 compliant. It may be that your system is Year 2000 compliant.

Retirees Returning to Work

The most severe penalty that we have noticed during our firm's career in auditing School Boards is the penalty imposed by the Teachers' Retirement System of Louisiana (TRS) upon School Board for their failure to report annually the TRS salaries working at the School Board. The penalty is figured as though the employee is subject to paying retirement, resulting in the School Board paying the amount that would have been withheld for a regular employee plus the employer's portion. The penalty works out to be approximately 13% of the retiree's wages and is paid annually by the School Board. The TRS will assess the penalty for however many years the annual reports were not filed. You should ascertain that annual reports were filed.

Employees Being Treated as Contract Labor

Frequently at School Boards our firm notices our non-union employees are being paid amounts outside of the salary schedule for extra duties, attending after-hour seminars and etc. Further, we sometimes see these amounts being paid by a vendor check which bypasses the amounts being subject to payroll tax and related regulations. Only in some rare instances are an employee of the School Board be treated as an independent contractor. The instance are so rare, in fact, that we would suggest you check with the Internal Revenue Service or us before treating an employee as an independent contractor.

Extra Pay

If the time is outside the work day, then some type of time records (time sheets, attendance log, etc.) should be in the teacher file indicating dates, the time of day, the work performed and be approved by some person in the organization at the School Board above the level of the person receiving the check.

Also, documentation for key employees pay that is outside the salary schedule should meet at least the minimum required by the School Board's policy or practice required of non-key employees. Because key employees are in a position to make decisions, and could, if they so choose, manipulate situations to their favor, documentation for key employees may should be stronger than an non-key employee.

We did not note any problems in this area during our audit testing, but believe you should be kept aware of potential problems in this area.

SEC Municipal Bond Disclosure Requirements

In response to concerns about the municipal securities market, the Securities and Exchange Commission (SEC) issued a final rule entitled *Municipal Securities Disclosure* that became effective on July 3, 1993 (Section 17, Code of Federal Regulations (CFR), Part 240, Release No. 34-34961). The final rule amends Rule 15c2-12 under the Securities Exchange Act of 1934 and attempts to deter fraud and manipulation in the municipal securities market by prohibiting the underwriting and subsequent communication of securities for which adequate information is not available. The SEC issued Interpretive Release No. 33-7049 (Section 17, CFR, Parts 111.231, and 241) *Interpretive Release of the Commission Regarding Disclosure Obligations of Municipal Securities Issuers and Others*. This interpretive release is cited in the above-described final rule as a source of guidance on the disclosure obligations of issuers of municipal securities and is intended to assist municipal securities issuers, brokers, and dealers in meeting their obligations under the anti-fraud provisions of the securities laws.

Further, the SEC's actions will lead to contractual requirements for issuers that may govern, among other things, required financial information and audit requirements.

Section 408(a) Tax-Sheltered Annuities

Certain governmental entities offer Section 408(a) tax-sheltered annuities to their employees. The IRS has developed an examination program for employers who offer these annuities. To date, examinations have uncovered many deficiencies in employers' plans. These deficiencies have included exceeding the various contribution limits, noncompliance with distribution requirements, inadequate salary reduction agreements, and failure to offer universal availability of salary reduction programs (due to impermissible eligibility restrictions, mandatory contributions, and participant exclusions). Suitable assessments against these employers have been commenced as a remedy to prevent the programs from being declared taxable.

The IRS's Tax-Sheltered Annuity Voluntary Correction (TVC) program, which began in 1995, gives plan sponsors of Section 408(a) annuity plans the opportunity to voluntarily correct any plan defects. The program was scheduled to conclude October 1996. However, the IRS has recently announced that the program has been extended until December 31, 1998. Use of the TVC program may result in significantly reduced settlements with the IRS, compared to assessments based on deficiencies discovered during audits performed by the IRS.

IRC Section 457 Deferred Compensation Plans

Many state and local governments have established deferred compensation plans for their employees under the provisions of IRC Section 457. The recently passed Small Business Job Protection Act of 1996 includes a provision that will require these plans to hold all assets in trust for the exclusive benefit of participants and their beneficiaries. This new requirement generally is effective for assets and income held by IRC Section 457 plans on or after August 20, 1996. However, for plans in existence before August 20, 1996, a trust need not be established before January 1, 1999. Before this new legislation, the amounts deferred under an IRC Section 457 plan were, much to the dismay of the employees, legally the property of the governmental employer.

Board Members
Bossier Parish School Board
Page 5

Again, the above items are matters we believe you should be aware of that could assist in the operations of the School Board. The inclusion of items are informational and does not indicate that the situation exists at the School Board.

We hope the suggestions on the previous pages are useful to you.

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
November 21, 1997

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LEGISLATIVE COUNCIL

BREVIAGE PARISH SCHOOL BOARD
Arvidin, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997
WITH SUPPLEMENTAL INFORMATION**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEB 2 3 1998

WINNIE PARISH SCHOOL BOARD
Arvids, Louisiana

GENERAL-PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997
WITH SUPPLEMENTAL INFORMATION

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