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**ST. MARTIN, IBERIA, LAFAYETTE
 COMMUNITY ACTION AGENCY, INC.**

Financial Report

Year Ended May 31, 1987

RECEIVED
 ST. MARTIN, IBERIA, LAFAYETTE
 COMMUNITY ACTION AGENCY, INC.

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, verified and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: **NOV 18 1987**

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- 41 Budgets should be amended periodically during the year when it can be determined that actual revenues and expenses will not meet projected revenues and expenses. Also, budget amounts should be based on realistic amounts of revenue instead of maximum grant awards.
- 42 Review controls should be in place to account for fees received for transportation services.
- 43 It was noted during our tests of disbursements that there were several instances when inter-parish borrowing occurred with local government funds. It is recommended that monies designated to each respective parish be used exclusively in that parish.

We wish to thank the Executive Director, the accounting department, and the entire staff for their support and assistance during our audit.

Keller, Champagne, Slaven & Rainey, LLC
CERTIFIED PUBLIC ACCOUNTANTS

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 1
Statement of financial position	3
Statement of net assets available for plan benefits	4
Statement of activities	5
Statement of functional expenses	6 - 7
Statement of changes in net assets available for plan benefits	10
Statement of cash flows	11
Notes to financial statements	12 - 28
SUPPLEMENTAL INFORMATION	
SCHEDULE OF INDIVIDUAL FUNDS	
Combining statement of financial position - current funds	24 - 27
Combining statement of activities - current funds	28 - 31
INDIRECT COST POOL - statement of revenue and expenses	32
INTERNAL CONTROL, COMPLIANCE, AND OTHER GRANT INFORMATION	
Independent Auditor's Report on Internal Control Structure Based on an Audit of Basic Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	34 - 50
Independent Auditor's Report on Internal Control Structure Used in Administering Federal Awards	57 - 63
Independent Auditor's Report on Compliance Based on an Audit of Basic Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	64
Independent Auditor's Report on Compliance with Specific Requirements Applicable to Major Federal Award Programs	65 - 67
Independent Auditor's Report on Compliance with the General Requirements Applicable to Federal Award Programs	68 - 75
Independent Auditor's Report on Compliance with Specific Requirements Applicable to Nonmajor Federal Award Program Transactions	76 - 77
Independent Auditor's Report on Schedule of Federal Awards	78
Schedule of Federal Awards	79 - 83
Schedule of Findings and Questioned Costs	84 - 88
Resolution of Prior Year Findings	89

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

1. Auditors: CPA
2. State: Louisiana
3. Office: 1000 Poydras St.
4. City: New Orleans, LA
5. State: Louisiana
6. Office: 1000 Poydras St.
7. City: New Orleans, LA
8. State: Louisiana

INDEPENDENT AUDITOR'S REPORT

1. Date: 10/20/97
2. City: New Orleans, LA
3. State: Louisiana
4. Office: 1000 Poydras St.
5. City: New Orleans, LA
6. State: Louisiana
7. Office: 1000 Poydras St.
8. City: New Orleans, LA
9. State: Louisiana
10. Office: 1000 Poydras St.
11. City: New Orleans, LA
12. State: Louisiana

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the accompanying statement of financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc. a nonprofit organization, as of May 31, 1997, and the related statements of activities, functional expenses and cash flows for the year then ended and the statement of net assets available for plan benefits of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. Retirement Plan as of May 31, 1997 and 1996, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133. Audits of institutions of higher education and other nonprofit institutions. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc. as of May 31, 1997, and the changes in its net assets and its cash flows for the year then ended and the net assets available for plan benefits of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. Retirement Plan as of May 31, 1997 and 1996 and the changes in net assets available for plan benefits for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 26, 1997 on our consideration of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control structure and a report dated September 26, 1997 on its compliance with laws and regulations.

1000 POYDRAS ST.
NEW ORLEANS, LA 70112
(504) 581-1111

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information on pages 25-30 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Keller, Champagne, Haves & Rainey, L.L.C.
Certified Public Accountants

Branch Office, Louisiana
September 28, 2007

TI. MATIX, INC., LIMITED COMPANY ACTING TRUST, INC.

Statement of Financial Position
May 31, 1997

	Current Assets		Equity	Total
	Non-Related	Related	Total	All Assets
ASSETS				
Cash	\$2,184	\$ 434,997	\$ -	\$ 437,181
Receivables	-	-	-	-
Trade	-	24,876	-	24,876
Non-Trade	-	180,487	-	180,487
Other	-	1,200	-	1,200
Prepaid expenses	-	31,718	-	31,718
Inventory	-	8,879	-	8,879
Property and equipment	-	-	3,877,558	3,877,558
Accumulated depreciation	-	-	(2,784,441)	(2,784,441)
Total assets	\$2,184	\$ 467,574	\$ 3,877,558	\$ 4,347,316
LIABILITIES				
Accounts payable	\$ -	\$ 156,411	\$ -	\$ 156,411
Bill receivables payable	-	78,117	-	78,117
Non-Trade Payable	1,868	180,487	-	182,355
Unearned income	-	188,118	-	188,118
Other liabilities	-	188,118	-	188,118
Long-Term Debt	-	188,118	-	188,118
Total liabilities	\$ 1,868	\$ 601,242	\$ -	\$ 603,110
NET ASSETS				
Investment in Equipment	-	-	1,877,878	1,877,878
Partners' Contributions	-	(188,118)	-	(188,118)
Current restricted, designated for building construction	-	78,888	-	78,888
Current unrestricted, undesignated	-	-	-	-
Other net assets	(1,684)	(188,118)	(1,877,878)	(1,879,570)
Total liabilities and net assets	\$ 1,184	\$ 413,672	\$ 1,877,878	\$ 2,302,734

The accompanying notes are an integral part of this statement.

ST. PETER, 198218, LARGENTH COMMUNITY ACTION AGENCY, INC.
RETIREMENT PLAN

Statement of Net Assets Available For Plan Beneficia
May 31, 1987 and 1988

	<u>1987</u>	<u>1988</u>
ASSETS		
Cash	\$ 31,538	\$ 60,500
Investments, at market value:		
Mutual funds	249,798	89,210
Growth stock funds	17,314	13,898
Foreign equity funds	98,870	74,330
Capital appreciation funds	<u>188,686</u>	<u>60,860</u>
Total investments	<u>554,668</u>	<u>238,300</u>
Receivables:		
Employer contribution receivable	78,120	69,560
Accrued interest receivable	<u>801</u>	<u>300</u>
Total receivables	<u>78,921</u>	<u>70,860</u>
Total assets	\$ 419,148	\$ 139,660
LIABILITIES		
NET ASSETS AVAILABLE FOR PLAN BENEFIT	\$419,148	\$139,660

The accompanying notes are an integral part of this statement.

DL MEDIA, INC., LAKEVILLE CONNECTICUT, ANNUAL REPORT, INC.

Statement of Activities
For the Year Ended May 31, 1987

	Current funds		Equipment fund	Total \$1,198,719
	UNRESTRICTED	RESTRICTED		
Public support:				
Included contributions	\$ -	\$7,447,000	\$ -	\$7,447,000
Contributions	700	1,400	-	2,100
Total public support	700	7,448,400	-	7,450,100
Grants from governmental agencies	3,200	2,500,000	-	2,503,200
Other revenues:				
Miscellaneous	70,000	31,200	-	101,200
Total public support, grants from governmental agencies and other revenues	38,900	8,019,600	-	8,058,500
Expenses:				
Program services -				
Administration	-	104,000	64,000	168,000
Adult Passenger Safety Education	-	11,000	-	11,000
Project Independence Jobs	-	123,700	100	123,800
CRS	-	475,000	2,700	477,700
Community Housing Development	-	-	100	100
Food Bank/Programs	-	600,000	1,700	601,700
Special Fund	-	1,000	-	1,000
Inclusive Means Project	-	-	4,000	4,000
Administration	-	44,000	500	44,500
Bus	-	11,000	100	11,100
Local Government Support	-	20,000	6,000	26,000
Dr. Martin Luther King's Memorial	-	21,000	-	21,000
Lafayette Community Action Council	-	100	-	100
Seniors Food Bank Project	-	2,000	-	2,000
Seniors Senior Center	-	75	-	75
Seniors Senior Special Events	-	10,000	-	10,000
Lafayette Community Food Bank Shelter	-	4,000	-	4,000
Seniors Emergency Food Bank Shelter	-	10,000	-	10,000
Seniors	-	4,000,000	100,000	4,100,000
SNAP	-	70,000	100	70,100
Outreach Fund	10,000	-	-	10,000
Refugee Resettlement	-	14,000	-	14,000
SNAP	-	1,000	-	1,000
Senior Energy Assistance	-	400,000	-	400,000
Senior Fund by Food Bank/Initiative	-	11,700	-	11,700
Total program services	10,000	7,000,000	100,700	7,110,700
Supporting services -				
General	-	-	200	200
Administrative	-	17,000	-	17,000
Total expenses	10,000	7,017,000	100,900	7,134,900
Public support, grants from governmental agencies, and other revenues - net of General's expenses	5,000	105,700	100,700	2,140
Other changes in net assets:				
Operating transfers in	-	110,000	-	110,000
Operating transfers out	-	(110,000)	-	(110,000)
Addition to property and equipment	-	(100,000)	200,000	100,000
Net assets (liabilities), beginning of year	(20,700)	40,000	1,400,000	1,419,300
Net assets (liabilities), end of year	\$ (15,700)	\$ 110,000	\$1,400,000	\$1,494,300

The accompanying notes are an integral part of this statement.

ST. BETH'S, 1954, GENERAL HOSPITAL ADMINISTRATION, INC.

Statement of Unaudited Expenses
from February 1, 1953

	Child nursery services charges	Project Expenses -1953-	Emergency Room Expenses	Food Expenditures	Major Equip.	Build- ing Equip.
Salaries and wages (including hospital insurance plan)	\$11,652	\$15,174	\$11,797	\$18,437	\$ -	\$ -
Travel, telephone and printing charges	1,256	96,525	4,774	1,563	-	-
	<u>13,908</u>	<u>111,699</u>	<u>16,571</u>	<u>19,999</u>	<u>-</u>	<u>-</u>
Contract services	\$1,000	\$76,447	\$17,493	\$4,902	-	-
Food	-	1,440	5,595	875	-	-
Construction supplies	4,337	1,375	2,779	1,700	-	-
Books and supplies	-	4,000	4,000	1,300	-	-
Operating supplies	20,431	-	4,000	5,400	-	-
Printing (including stationery)	25,444	9,219	2,288	11,000	-	-
Travel	8,888	1,477	27,386	3,200	-	-
Telephone	1,377	1,563	-	1,465	-	-
Food service facilities Total expenses before depreciation	<u>76,447</u>	<u>114,100</u>	<u>47,143</u>	<u>40,146</u>	<u>1,000</u>	<u>-</u>
Depreciation of equipment	-	-	-	-	-	5,288
Total expenses	<u>\$13,908</u>	<u>\$114,100</u>	<u>\$47,143</u>	<u>\$40,146</u>	<u>\$1,000</u>	<u>\$5,288</u>
	\$13,908	\$114,100	\$47,143	\$40,146	\$1,000	\$5,288

(Continued)

ST. MATTHEW, BROTHERS, LITERATURE PROMOTION ACTING AGENTS, INC.

Statement of Financial Expenses, Continued
 For Year Ended May 31, 1997

	REVENUES	LESS:	LIQUIDATION EXPENSES PAID BY DONORS	ST. MATTHEW BROTHERS LITERATURE PROMOTION ACTING AGENTS, INC.	ST. MATTHEW BROTHERS LITERATURE PROMOTION ACTING AGENTS, INC.
Printing and color:	71,209	-	-	-	-
Brooks Company	6,209	-	-	-	-
Maple Creek, Inc.	52	-	-	-	-
Total for Brooks and Maple Creek	6,261	-	-	-	-
Contract services:	71,209	-	-	-	-
Travel	82,148	10,939	-	-	-
Commodore Sagadahoc	1,044	1,044	-	-	-
Book costs	-	-	1,200	-	-
Repairs and improvements	-	-	-	-	-
Printing services:	82,292	11,207	11,207	11,207	11,207
Travel costs	1,200	-	1,200	-	-
Book contributions	1,044	-	-	-	-
Total expenses before depreciation	2,244	-	2,244	-	-
Depreciation of equipment	66,756	11,435	11,435	11,435	11,435
Total expenses	148	238	4,226	-	-
	667,244	403,226	66,867	66,867	66,867

(Amounts in dollars)

ST. BART'S, BETHLEHEM, JEROME COUNTY COMMUNITY DEVELOPMENT, INC.

Statement of Additional Expenses (Cont'd) 1988

	Inventory Purchase DOLLARS	Office Purchase DOLLARS	Utilities Expense DOLLARS	Office Expense DOLLARS	Travel Expense DOLLARS	Professional Fees	Telephone Expense	Printing Expense	Postage Expense	Other Expense	Total Expense	Balance Forwarded	Balance Forwarded 1989
Electric and water	-	1,100	-	-	-	-	-	-	-	-	1,100	-	-
Fringe benefit	-	1,100	-	-	-	-	-	-	-	-	2,200	-	-
Mail carrier job	-	50	-	-	-	-	-	-	-	-	50	-	-
Total salaries and welfare expense	-	2,250	-	-	-	-	-	-	-	-	2,250	-	-
Contractor service	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	75	-	-	-	-	-	-	-	-	75	-	-
Construction supplies	-	10	-	-	-	-	-	-	-	-	10	-	-
Bank cards	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating supplies	-	-	-	6,000	-	-	-	-	-	-	6,000	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Business cards	-	775	20	-	-	-	-	-	-	-	795	-	795
Business card stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Total telephone, utility expense	-	1,175	20	-	-	-	-	-	-	-	1,195	-	1,195
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation of equipment	10	1,700	4,200	10,775	-	-	-	-	-	-	16,675	-	16,675
1988 expense	10	41,200	26,100	317,425	-	-	-	-	-	-	384,730	-	384,730

Cont'd Next Page

W. WATTS, BELL, LEONARD COMPANY ACTION FUND, INC.

Statement of Nonrelated Expenses - Continued
 For the year ended May 31, 1997

	1997	1996	1995	1994	1993	1992	1991	1990	1989	Total
Salaries and wages	-	-	-	-	-	-	-	-	-	-
Retirement plan	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
Total salaries and wages	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-	-	-	-	-
Legal fees	-	-	-	-	-	-	-	-	-	-
Accounting fees	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total nonrelated expenses	-	-	-	-	-	-	-	-	-	-
Capitalization of equipment	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-	-	-	-

See accompanying notes to consolidated financial statements.

ST. MARTIN, INKEDA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
RETIREMENT PLAN

Statement of Changes in Net Assets Available for Plan Benefits
Years Ended May 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Additions to net assets attributed to: Contributions - Employer	\$ 78,222	\$ 88,861
Interest and dividends earned	20,780	12,803
Gain on sale of assets	588	378
Increase in fair value of assets	17,869	8,958
Other income	<u>8,218</u>	<u>6,000</u>
Total additions	119,717	116,799
Deductions from net assets attributed to: benefits paid to participants	<u>14,212</u>	<u>18,416</u>
Net increase	105,505	98,383
Net assets available for plan benefits, beginning of year	<u>312,243</u>	<u>213,867</u>
Net assets available for plan benefits, end of year	<u>417,748</u>	<u>312,250</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LAFFAYETTE COMMUNITY ACTION AGENCY, INC.

Statement of Cash Flows
Year Ended May 31, 1997

Cash flows from operating activities:	
Change in net assets	\$ 1,249
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	147,729
Increase in grant receivables	166,489
Increase in other receivables	11,312
Increase in prepaid expenses	12,480
Increase in inventory	19,800
Decrease in accounts payable	12,940
Increase in retirement plan payable	22,249
Increase in unearned grants	55,500
Decrease in other liabilities	<u>111,819</u>
total adjustments	<u>321,759</u>
Net cash provided by operating activities	323,008
Cash flows from investing activities:	
Payments for property and equipment	<u>(149,961)</u>
Cash flows from financing activities:	
Payments of tax notes	<u>(13,284)</u>
Net increase in cash and cash equivalents	79,823
Beginning cash and cash equivalents	<u>283,827</u>
Ending cash and cash equivalents	\$ 363,650

The accompanying notes are an integral part of this statement.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements

101 Summary of Significant Accounting Policies

A. Nature of Activities

The St. Martin, Iberia, Lafayette Community Action Agency, Inc. (SMIAA) was created under the Economic Opportunity Act of 1964, as amended, to serve as the anti-poverty agency, providing human services for the indigent and disadvantaged through research, planning, development, financing, implementation and evaluation of programs, either directly or through coordinating with other agencies, to attain social and economic independence for the benefit of all present and future generations of disadvantaged people in the Tri-Parish area. ST. MARTIN, IBERIA, LAFAYETTE Community Action Agency, Inc. is comprised of eighteen board members, who are equal in number from the Community Action Councils of the St. Martin, Iberia, and Lafayette Parishes of Louisiana.

B. Financial Statement

The Agency has adopted the provisions of Statements of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Agency is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, the agency is required to present a statement of cash flows. As permitted by this new statement, the Agency has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for the fiscal year ended May 31, 1987 or 1986.

C. Basic of Accounting

The Agency has adopted the provisions of Statements of Financial Accounting Standards (SFAS) No. 116, "Accounting for Contributions Received and Contributions Made". As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Those donor restricted contributions whose restrictions, however, are not in the same reporting period are reported as unrestricted support.

ST. MATHIS, IBERIA, LACAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (Continued)

The Agency reports gifts of buildings and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Annual explicit donor stipulations about how these long-lived assets must be maintained, the Agency reports stipulations of donor restrictions when the donated or acquired long-lived assets are placed in service.

D. Functional Expenses

Expenses are charged to each program based on direct expenditures incurred.

E. Income Tax Status

The Agency qualifies as a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes.

F. Total Columns

Total columns are presented to facilitate financial analysis. Data in these columns do not present financial position, changes in net assets and cash flows in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation.

G. Est. of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

H. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Agency considers all highly liquid investments available for current use to be cash equivalents.

(B) Inventory

Inventory consists of commodities valued at cost determined by the U. S. Department of Agriculture.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (Continued)

(b) Compensated Absences

Compensation is paid to employees absent from work due to illness or vacation. No liability is accrued in these financial statements because the accumulated amount of accrued compensated absences is immaterial at year end.

(c) Due To/From Other Funds

Individual balances due to/from other funds at May 31, 1987 are as follows:

	Due from other funds	Due to other funds
Residual	\$ 56,504	\$ 28,071
Medical Reimbursement	-	2,182
RYF	1,000	888
Weekly Family Distribution	-	2,374
Fund Reimbursement	1,858	-
Transportation	1,143	949
Home Energy Assistance	1,955	-
CRS	18	1,031
Meal Reimbursement	-	8,781
Project Independence	2,438	4,084
Local Government Support	80,828	982
Payroll Fund	24,478	-
Indirect Cash Pool	8,312	13,758
Olivier Street Program	-	28
Accounts Payable	-	78,379
General	-	2,088
Iberia Parish Special Trust	118	2,282
	\$281,487	\$148,487

Of the amounts recorded as due to/from other funds, \$75,679 relates to accrued payroll and \$8,312 relates to indirect costs payable.

(d) Litigation and Claims

At May 31, 1987, CMA BC, Dallas, Iberia, Lafayette Community Action Agency, Inc. was involved in one lawsuit. In the opinion of legal counsel for CMAA, Inc., resolution of this lawsuit will not involve any material liability to CMAA, Inc.

NOTES TO FINANCIAL STATEMENTS (Continued)

SMILE, Inc. receives revenues from various Federal and State grant programs which are subject to final review and approval as to allocability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the Agency and SMILE, Inc. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect SMILE, Inc.'s financial position.

(6) Retirement Plan

The Agency has a retirement plan that covers all employees meeting specific age and length of service requirements. The Agency will contribute to the plan the amount determined by the Agency at its discretion. The Agency may choose not to contribute to the plan for a particular plan year. The plan does not permit nor require employees to make contributions to the trust fund. Agency contributions for the year ending May 31, 1987, was \$78,181.

(7) Economic Dependency

The Agency receives the majority of its revenue from funds provided through grants administered by the U.S. Department of Health and Human Services. The grant amounts are appropriated each year by the Federal and state governments. If significant budget cuts are made at the Federal and/or state level, the amount of the funds the Agency receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Agency will receive in the next fiscal year.

(8) In-kind Contributions

The Agency is allowed free use of certain facilities by landlords and is donated services by individuals. In-kind contributions are valued at the fair market value of the rent or services donated on the date of donation.

(9) Property, Equipment, and Depreciation

Depreciation of property and equipment is calculated on the straight line basis over the estimated useful lives of the assets. The cost of such assets at May 31, 1987, is as follows:

Furniture, Fixtures and equipment	\$ 688,881
Automobiles	749,893
Buildings and improvements	1,318,828
	2,757,599
Less: Accumulated depreciation	1,148,481
	\$1,609,118
	approximately

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (Continued)

1000 Lease Obligations

Operating Leases -

The Agency leases four vehicles under operating leases expiring in 1976.

Minimum future rental payments under non-cancelable operating leases having remaining terms in excess of one year as of May 31, 1967 are:

<u>Year Ending May 31,</u>	<u>Amount</u>
1968	\$24,000

Rental expense under all operating leases at May 31, 1967 is \$36,000.

1111 Notes Payable

In April, 1966, the Agency entered into an agreement with First State Credit to purchase three 1967 vehicles. The original amount of the loans was \$42,618 bearing interest at 10.8 percent, monthly payments of \$1,618 for 48 months.

Following are maturities of the loans for each of the next three years:

1968	\$14,808
1969	16,800
1970	<u>11,010</u>
	\$42,618

The total amount of interest charged to expense at May 31, 1967 is \$6,820.

It is the Agency's intent to use local funds to retire this debt each year.

1221 Retirement Plan

A. Description of Plan

The following description of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. (Company) Retirement Plans (Plans) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan covering all full time employees of the Company who have six months of service and are age 18. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The Company may make a contribution to the plan each year in an amount determined by the Company, not to exceed 1% percent of the total compensation of the participating employees during the plan year. The Company reserves the right to temporarily discontinue contributions.

Each participant's account is credited (charged) annually with his/her allocation of (a) the Company's contribution, (b) Plan earnings (losses), and (c) forfeitures of terminated participant's unvested account balances. The benefit to which a participant is entitled is the benefit which can be provided from that participant's account.

vesting in the employer contributions and earnings thereon is based on years of service. A participant will become fully vested after five years of service. Upon termination of service, a participant may elect to receive in either a lump sum amount equal to the value of that participant's account or in the form of an annuity.

B. Summary of Assumptions Relating

Quoted market prices are used to value investments. The employer's contribution receivable is determined by computing three percent of each eligible employee's compensation, less any contributions already made to the Trust by the company during the year.

C. Investments

The Plan's investments are held by a bank-administered fund. The following table presents the fair values of investments. All investments individually represent more than 5% of the Plan's net assets.

Fair Value of Investments

	<u>1991</u>	<u>1990</u>
Investment at fair value as determined by quoted market price		
Mutual funds	\$148,750	\$ 86,250
Growth stock funds	37,250	32,450
Foreign equity funds	25,870	24,321
Capital appreciation funds	<u>128,880</u>	<u>88,882</u>
Total investments at fair value	\$340,750	\$232,903

ST. MARTIN, IBERDA, GARANTIE COMMUNITY ACTION AGENCY, INC.

Notes to Financial Statements (Continued)

During the fiscal years ended May 31, 1997 and 1996, the Plan's investments (including investments bought, sold, and held during the year) appreciated in value by \$17,799 and \$8,999, respectively, as follows:

	Net Change in Fair Value	
	1997	1996
Mutual funds	\$ (12)	\$12,887
Greenb stock funds	2,848	2,428
Foreign equity funds	3,499	2,080
Capital appreciation funds	11,462	4,602
Net change in fair value	\$17,799	\$ 8,999

(4) **Plan Termination**

Although it has not expressed any intent to do so, the company has the right under the Plan to discontinue its contributions at any time, and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

(5) **Tax Status**

The Internal Revenue Service has determined and informed the company by a letter, dated October 15, 1996, that the Plan is qualified and the trust established under the plan is tax exempt, under the appropriate sections of the Code. The plan has been amended since receiving the determination letter. However, the Plan administration and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

SUPPLEMENTAL INFORMATION

SCHEDULE OF INDIVIDUAL FUNDS

DIRECT FEDERAL PROGRAMS

Department of Health and Human Services

Head Start Program - The Head Start Program provides comprehensive early child development for disadvantaged preschool children and their families. As part of this program, the grantee also operates a food program for qualifying students on a cost reimbursement basis through the United States Department of Agriculture. The grantee has contracted with the Lafayette Parish School Board to act as its delegate agency in Lafayette Parish.

Training and Technical Assistance Programs - This special grant provides for the training and certification of Head Start Program instructors.

Handicapped Program - This grant expands the Head Start Program to include handicapped children.

Medicaid Enrollment - This grant allows SHLS to offer extended medical eligibility services to specific groups of individuals by assisting potential Medicaid eligibles to complete an initial application for health care coverage and in some instances by assisting Medicaid beneficiaries with the recertification process.

Adults

Retired Teacher Volunteer Program (RTVP) - The purpose of this grant is to involve retired teachers in community participation projects.

Department of Housing and Urban Development

HUD Housing Counseling Program - The purpose of this grant is to provide comprehensive housing counseling to assist in improving the individual's housing conditions.

DIRECT FEDERAL PROGRAMS

The Agency receives Federal funds as the subgrantee of various departments of the State of Louisiana. The various state departments have the ultimate responsibility of reporting to the Federal grantors.

- Project Independence Jobs - Provides transportation for participants and their designated children.
- Department of Labor - The Community Services Block Grant Program (CSBG) defrays a portion of the Agency's administrative costs as well as providing various direct program services to the needy.
- Department of Agriculture - The Food Family Food Distribution Program provides USDA-allocated food commodities to needy households in the Tri-Parish area.
- Department of Social Services - Weatherization Assistance Program grants and Low Income Home Energy Assistance Program (LIHEAP) grants provide services to assist needy individuals in home insulation.
- Department of Social Services - Low Income Home Energy Assistance Program - This program provides direct payments to home energy suppliers on behalf of eligible households.
- Department of Education - The Child Care Feeding Program provides food to qualified individuals in the Tri-Parish area.
- Emergency Food and Shelter National Board Program - This grant provides emergency food and shelter assistance to qualified individuals in the parishes of St. Martin, Iberville and Lafourcade.
- Department of Public Safety and Corrections - The Child Passenger Safety Education Program is to provide a coordinated regional highway safety program to reduce traffic accidents, deaths, injuries, and property damage.
- Department of Housing and Urban Development - The Community Development Block Grant Program (CDBG) is to provide funds to renovate housing elsewhere and provide emergency shelter for homeless persons. These funds were obtained by a grant agreement with the City of Lafayette.

STATE PROGRAMS

- Louisiana Housing Finance Agency - The Community Housing Development Organization Program provides funds for operational expenses and expenses for training and technical, legal, engineering and other assistance necessary to identify potential sites for housing projects.

LOCAL PROGRAMS

The Agency receives grants from local governmental bodies and non-profit organizations.

Lafayette Community Action Council - Funded by United Way of Louisiana grants, this program provides energy, rent, medical and food assistance on a one time basis to qualified individuals in St. Martin and Lafayette parishes.

Iberia Food and Medical - Funded by United Way of Iberia grants, this year provides medical and food assistance on a one time basis to qualified individuals in Iberia Parish.

Iberia Parish Special Trust - This is a special grant from the Iberia Parish Council in support of the U.S.D.A. Commodity Distribution Program for Iberia parish.

St. Martin Parish Emergency Assistance - Funded by local contributions, this program provides emergency energy, rent and medical assistance to the qualified elderly of St. Martin Parish.

Local Government Support Matching Fund - Programs that provide supplementary assistance for established programs or matching requirements for established programs.

St. Martin, 1981A, LAURETTI COMMUNITY ACTION CENTER, Inc.

Combining Statement of Financial Position - Current Assets
May 31, 1987

	Contractual fee	Settle Passover Tuition Refund fee	Project Independent Offer	Other	Amount by Boarding Board member	Food Subsidy amount	Other fee Fund
ASSETS							
Cash	\$ 29,110	\$ -	\$ 2,138	\$ 8,480	\$ -	\$ -	\$2,138
Food budget set drawn funds	9,817	-	-	-	-	7,760	-
Due from other funds	1,541	-	2,439	50	-	1,058	-
Other	-	-	-	-	-	1,212	-
Prepaid expenses Members	5,555	-	5,131	3,852	-	785	-
	-	-	-	-	-	-	-
Total assets	\$ 45,023	\$ -	\$ 9,706	\$ 12,412	\$ -	\$ 11,715	\$2,138
LIABILITIES							
Accounts payable	\$ 1,406	\$ -	\$ 1,817	\$ 8,718	\$ -	\$ 3,362	\$ -
Accounts payable due to other funds	444	-	1,190	3,799	-	1,426	-
Unearned grants	-	-	10,389	46,789	-	31,840	-
Other liabilities	48,000	-	-	-	-	11,777	-
Total liabilities	\$ 50,850	\$ -	\$ 23,396	\$ 59,306	\$ -	\$ 48,305	\$ -
NET ASSETS							
Current restricted Current restricted	170,000	-	100,000	100,000	-	140,000	1,131
Other assets for building improvements	-	-	-	-	-	-	-
Current assets (cash, prepaid and other)	-	-	-	-	-	-	-
Total net assets	170,000	-	100,000	100,000	-	140,000	1,131
Total liabilities and net assets	\$ 45,023	\$ -	\$ 9,706	\$ 12,412	\$ -	\$ 11,715	\$2,138

Q1 Prior Period Total	Weather/Cont. Cost	Cost	Level Contract Support Contracting Cost	DC. Profit in the Last Emergency Period	Leftover to Be Divided by All Stake- holders	Cost to Cover & Profit	Based on Total Cost
\$ 10	\$ 1,100	\$10,100	\$10,000	\$10,000	\$ 000	\$1,000	\$1,100
"	"	"	"	"	"	"	"
"	"	"	40,000	"	"	"	"
"	400	"	100	"	"	"	50
\$ 10	\$ 1,100	\$10,100	\$10,100	\$10,000	\$ 000	\$1,000	\$1,100
\$ -	\$ 00	\$ 1,100	\$ 1,000	\$ -	\$ 100	\$ -	\$ -
50	0,000	"	000	"	"	"	100
"	"	"	10,000	10,000	"	"	"
100	10,000	11,100	10,100	10,000	100	0,000	11,100
"	"	"	"	"	"	"	"
100	10,000	11,100	11,100	10,000	100	0,000	11,100
\$ 10	\$ 1,100	\$10,100	\$10,100	\$10,000	\$ 000	\$1,000	\$1,100

Q10001 6-6-01

ST. MARY'S, BOSTON, LARGEST CHARITABLE GIVING BODY, INC.

Working Statement of Financial Position - Current Funds (continued)
May 31, 1997

	2016 Period ended 5/31/97	2015 Period ended 5/31/97	2014 Period ended 5/31/97	2013 Period ended 5/31/97	2012 Period ended 5/31/97	2011 Period ended 5/31/97	2010 Period ended 5/31/97
ASSETS							
Cash	\$ 74	\$ 1,008	\$ 754	\$25,758	\$1,485	\$ 7,734	\$7,181
Investments:							
Money funds	-	-	-	-	-	3,135	-
Our trust other funds	78	-	-	16,594	1,287	-	-
Other	-	-	-	-	-	-	-
Fixed assets	8	-	-	21,478	33	-	-
Liabilities	-	-	-	-	-	-	-
Total assets	\$ 160	\$1,008	\$ 754	\$25,879	\$1,805	\$10,869	\$7,181
LIABILITIES							
Accounts payable	\$ 74	\$ 425	\$ -	\$ 47,536	\$1,008	\$ 78	\$ -
Unrestricted payable	62	-	-	57,875	507	334	-
Due to other funds	3,282	-	-	24,877	882	3,542	-
Unrestricted grants	833	3,754	754	-	568	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	\$ 4,191	\$ 4,179	\$ 754	\$ 78,291	\$ 2,465	\$ 4,664	\$ -
NET ASSETS							
Current restricted	\$ 1,993	\$ 100	\$ -	\$ 2,028	\$ 1,807	\$ 8,088	\$ -
Current unrestricted, designated for building capital use	-	-	-	16,869	-	-	-
Current unrestricted, undesignated	-	-	-	-	-	-	1,393
Total net assets (deficit)	\$ 1,993	\$ 200	\$ -	\$ 18,897	\$ 1,807	\$ 8,088	\$ 1,393
Total liabilities and net assets	\$ 1,991	\$1,008	\$ 754	\$25,879	\$1,805	\$10,869	\$1,391

2021	2020	Accounts Payable	Item Group Allowances	Trade Payables	2021	2020	2021
\$ -	\$ 68,311	\$ 171,760	\$ 2,228	\$ -	\$ 767	\$ 1,267	\$ 437,332
-	-	-	-	1,000	-	1,000	39,376
-	28,879	-	3,505	-	-	3,231	181,982
-	-	-	-	-	-	-	1,212
-	-	-	-	200	-	1,006	32,718
-	-	-	-	3,823	-	-	3,823
\$ -	\$ 97,190	\$ 171,760	\$ 6,733	\$ 4,023	\$ 767	\$ 5,504	\$ 609,231
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ 21,580	\$ -	\$ 137	\$ -	\$ 1,561	\$ 126,432
-	3,210	-	-	-	-	1,876	39,376
-	-	39,579	-	1,134	3,668	34,756	181,982
-	-	-	-	3,479	-	-	135,275
-	39,728	-	-	-	-	-	132,383
-	39,399	211,760	-	3,616	3,668	34,756	339,376
-	32,879	-	4,600	1,191	-	120,333	170,011
-	-	-	-	-	-	-	75,800
-	-	-	-	-	11,553	-	181
-	32,879	-	4,600	1,191	11,553	120,333	170,011
\$ -	\$ 130,069	\$ 211,760	\$ 4,600	\$ 4,321	\$ 767	\$ 12,367	\$ 689,311

ST. PAUL'S, BOSTON, LAAKEVILLE COMMUNITY ACTION CENTER, INC.

Building Materials of Activities - Current Funds
Year Ending May 31, 1967

	Transmission	Cost of Message Activity Excesses	Project Contributions -1966-	-1967-	Community Donating Contributions	Post Reimbursement	Balance -1967-
Public support:							
Local contributions Donations	\$ -	\$50,948	\$ -	\$ -	\$ -	\$ -	\$ -
Total public support	-	50,948	-	-	-	-	50,948
Grants from governmental agencies	89,418	30,489	281,548	475,780	-	562,224	-
Other income:							
Manufacturing	20,611	787	389	-	-	-	21,787
Total public support, grants from governmental agencies and other income	110,029	31,266	281,937	475,780	-	562,224	21,787
Expenses:							
Wages: cost -							
Salaries and wages	11,422	75,894	271,154	388,792	-	89,433	-
Living allowances	1,250	5,143	18,810	41,249	-	15,423	-
Retirement plan	888	-	5,275	8,384	-	1,207	-
Employee services:							
Travel	2,370	1,488	78	8,325	-	872	-
Telephone supplies	5,337	4,265	1,174	5,399	-	11,144	-
Book costs	-	-	-	42,778	-	12,887	-
Printing and maintenance	22,422	-	-	8,844	-	5,895	-
Copying services	25,884	-	11,117	27,282	-	425,422	5,887
Other	1,488	1,488	1,779	27,734	-	15,882	-
Total wage costs	5,217	-	18,223	-	-	15,882	-
In-kind contributions	-	12,268	-	-	-	-	-
Total expenses	186,381	93,650	314,383	482,133	-	603,138	21,787
Public support, grants from governmental agencies and other income (net Community expenses)	11,748	(624)	197,554	-	-	11,344	2,171
Other changes in net assets:							
Operating transfers in	34,868	1,147	104,289	3,490	-	-	-
Operating transfers out	(5,292)	(5,292)	-	-	-	(14,200)	-
Administrated for the project & NAO deposits	110,025	3,286	-	(1,411)	-	(11,438)	-
Net assets, beginning beginning of year	251,560	42,241	427,211	311,320	-	34,758	-
Net assets, beginning, end of year	313,393	\$ -	626,584	422,220	\$ -	162,881	62,220

Oil Field Drains Contract	Weatherford Ltd	Oil	Local Government Support (Weatherford Fund)	Oil, Gas & Water Emergency Reserve Fund	Leased by Oil Field Assets Ltd	Oil & Gas Fund	Revised 2011 Budget
£ - million	£ - million	£ - million	£ - million	£ - million	£ - million	£ - million	£ - million
-	16,311	16,310	16,400	11,000	0	1,400	1,110
-	-	-	80	-	30	-	50
-	16,311	16,310	16,480	11,000	30	1,400	1,170
-	10,000	-	-	-	-	-	-
-	1,110	-	-	-	-	-	-
-	10,000	-	-	-	-	-	-
-	1,110	-	-	-	-	-	-
-	1,000	5,000	50	-	-	-	50
-	100	1,000	1,000	-	-	-	-
-	-	-	-	-	-	-	-
-	10,000	-	10,000	11,000	300	1,400	-
-	1,110	5,000	1,000	-	100	-	-
-	1,000	-	-	100	-	-	-
-	16,310	11,310	17,480	11,100	330	1,400	1,170
-	(1,000)	4,000	16,480	-	(200)	100	1,170
-	-	-	16,480	-	-	-	-
-	-	-	-	-	-	-	-
-	11,000	7,000	70,000	-	1,000	1,000	1,000
£ - million	141,000	144,100	£ 151,000	£ - million	£ 100	16,400	13,100

(£m in £m)

ST. KRISTIN, BEMIS, LAFFITE COMMUNITY ACTION CENTER, INC.

Statement of Activities - Current Funds
 (2001-2002)
 Year ended May 31, 2002

	Marie Special (2001)	Lafayette Fund and (2001-02)	Bemis Emergency Fund and (2001-02)	Revenues	EXP.	Balance at End of Year
Marie support						
In-kind (for Services)	\$ -	\$ -	\$ -	\$ 445,790	\$ 0,000	\$ -
Donations	-	-	-	800	-	-
Total Marie support	-	-	-	446,590	800	-
Grants from governmental agencies	10,000	4,000	11,500	1,113,000	65,500	14,000
Other revenues	-	-	-	1,500	1,500	-
Miscellaneous	-	-	-	-	-	-
Total (Marie support, grants from governmental agencies and other revenue)	10,000	4,000	11,500	1,561,090	78,000	14,000
Expenses						
Direct costs -						
Salaries and wages	9,500	-	-	1,700,000	37,000	11,000
Fringe benefits	9,100	-	-	295,000	5,000	1,000
Benefits plan	110	-	-	50,000	1,500	200
Contractual services	-	-	-	1,800,000	-	-
Travel	100	-	-	70,000	1,000	-
Miscellaneous supplies	10	-	-	70,000	100	-
Office costs	-	-	-	70,000	-	-
Supplies and maintenance	-	-	-	50,000	-	-
Printing services	-	4,000	10,000	50,000	-	-
Other	-	-	-	200,000	6,000	70
Indirect costs	1,700	200	-	300,000	1,000	1,000
In-kind contributions	10,000	4,000	10,000	1,500,000	10,000	-
Total expenses	21,310	8,200	20,000	4,200,000	55,000	13,000
Marie support grants from governmental agencies and other revenue over (under) expenses	11,000	-	-	210,000	400	1,000
Other changes in net assets:						
Operating transfers in	-	-	-	10,000	-	-
Operating transfers out	-	-	-	-	-	-
Addition of net to property and equipment	-	-	-	(200,000)	(200)	-
Net assets identified, beginning of year	11,000	2,000	-	17,000	1,000	4,000
Net assets identified, end of year	\$ 22,000	\$ 2,000	\$ -	\$ 17,000	\$ 1,000	\$ 4,000

Contract Fund	BOL	Fiscal Yr	Account's Element	Rate Energy Restrictions	Goods Fund for Distribution		General	FOTD Inst. Cost	Total
					B	C			
B -	B -	B -	B -	B -	B -	B -	B -	B -	\$1,607,807
-	-	-	-	-	-	-	700	-	700
-	-	-	-	-	-	-	700	-	1,608,507
-	-	-	-	494,700	50,000	0,000	0,000	0,000	1,200,000
70,000	700	-	-	-	0,000	100	0,000	0,000	68,000
70,000	700	-	-	494,700	50,000	0,000	0,000	0,000	1,200,000
-	-	-	-	-	-	-	0,000	0,000	0,000
-	-	-	-	-	-	-	0,000	0,000	0,000
-	-	-	-	-	-	-	0,000	0,000	0,000
-	-	-	-	-	-	-	0,000	0,000	0,000
-	-	-	-	-	-	-	0,000	0,000	0,000
-	-	-	-	-	-	-	0,000	0,000	0,000
-	-	-	-	-	-	-	0,000	0,000	0,000
-	-	-	-	-	-	-	0,000	0,000	0,000
10,000	1,000	-	-	450,000	40,000	0,000	0,000	0,000	1,000,000
-	-	-	-	00,000	0,000	-	0,000	0,000	0,000
10,000	1,000	-	-	450,000	40,000	-	0,000	0,000	1,000,000
10,000	1,000	-	-	450,000	40,000	-	0,000	0,000	1,000,000
1,000	1000	-	-	000	0000	0,000	00,000	000,000	100,000
-	-	-	-	0,000	-	-	-	00,000	100,000
-	-	-	-	-	-	-	-	000,000	100,000
-	000	00,000	-	000	0,000	00,000	000,000	0,000	10,000
1,000	0	00,000	0	0,000	1,000	00,000	000,000	0	100,000

ST. MARTIN, IBERIA, CAPACITOR COMMUNITY ACTION BOARD, INC.

Indirect Cost Pool
Statement of Revenue and Expenses
Year Ended May 31, 1987

	Indirect Cost Pool
REVENUE	
Indirect cost revenue	\$188,254
Expenses	
DIRECT COSTS:	
Salaries and wages	288,188
fringe benefits	86,074
Retirement expense	7,416
Contract services	88,768
Travel	18,888
Space costs	14,487
Miscellaneous	861
Copy machine expense	8,728
Employee development	8,888
Program supplies	3,777
Postage	854
Office supplies	3,878
reproducible and subscriptions	3,817
Rent expense	7,000
Custodial supplies	84
Utilities - general	3,127
Repairs and maintenance	3,788
Total expenses	<u>628,748</u>
Excess of expenses over revenues before transfers	(446,494)
Transfers (to) from other funds:	
Transfers from other funds	-
Transfers to other funds	<u>(13,817)</u>
Excess of expenses over revenues	\$ (460,311)

INTERNAL CONTROL, COMPLIANCE

AND

OVERSIGHT INFORMATION

KOLDER, CHAMPAONE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL STRUCTURE BASED ON AN AUDIT OF
BASIC FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT-RELATED STANDARDS**

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To the board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization) as of and for the year ended May 31, 1997, and have issued our report thereon dated September 26, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular 4-111, "Auditing of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular 4-111 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of St. Martin, Iberia, Lafayette Community Action Agency, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, certain misstatements may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. for the year ended May 31, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant

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policies and procedures and whether they have been placed in operation, and we compared control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the organization's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

The reportable conditions noted are as follows:

1. Due to the small number of employees in the Accounting Department, SHILL, Inc. did not have adequate segregation of functions within the accounting system. Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.
2. A major transaction was not recorded in the financial statements. This error was also not detected by SHILL personnel. It is recommended that the Agency's management implement procedures that would detect such omissions.
3. Errors of overpayments were noted on several employee expense reimbursement payments. These errors were also not detected by SHILL personnel. It is recommended that the Agency's management implement and follow procedures that would prevent errors of this type.
4. Several invoices were dated prior to purchase order date which indicates that approval for the expenditures was not obtained prior to the purchase. It is recommended that someone compare purchase orders to invoices using the date on each document. Prior to payment, proper approval should be obtained if there are any discrepancies as to dates, dollar amounts, etc.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structures does not reduce to a relatively low level the risk that errors or irregularities in amounts that could be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above, as believe all of the reportable conditions described above are material weaknesses.

We also noted other matters involving the internal control structure and its operation that we have communicated to the management of St. Martin, Thruway, Lafayette Community Action Agency, Inc. in a separate letter dated September 17, 1997.

This report is intended for the information of management. However, this report is a matter of public record, and its distribution is not limited.

Kolder, Champagne, Haven & Rainey, LLC
Certified Public Accountants

Brown Bridge, Louisiana
September 24, 1997

safeguarded against loss from unauthorized use or disposition. That transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that Federal award programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal programs in the following categories:

Administration Controls

Revenue/Receipts
Expenditures/Disbursements
Payroll
Property and Equipment

Administrative Controls

<u>General Requirements</u>	<u>Specific Requirements</u>
Political activity Davis-Bacon Act Civil Rights Cash Management Federal financial reports Drug-free Workplace Act Allowable costs/cost principles Administrative requirements	Types of services allowed or excluded Eligibility Matching, level of effort and carrying and allowability of amounts claimed or used for matching Federal financial reports and claims for advances and reimbursements Special requirements

For all of the internal control structure categories listed in the preceding paragraph, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended May 31, 1997, the Agency expended 88% of its total Federal awards under major Federal award programs.

We performed tests of controls, as required by OMB (Circular A-133), to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Agency's major Federal award programs, which are identified in the accompanying Schedule of Federal Awards. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Organization's ability to administer federal award programs in accordance with applicable laws and regulations.

The reportable conditions noted are as follows:

1. Due to the small number of employees in the Accounting Department, SPIMM, Inc. did not have adequate segregation of functions within the accounting system. Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.
2. A transaction was not recorded in the financial statements. This error was also not detected by SPIMM personnel. It is recommended that the Agency's management implement procedures that would detect such omissions.
3. Errors of overpayments were noted on several employee expense reimbursement payments. These errors were also not detected by SPIMM personnel. It is recommended that the Agency's management implement and follow procedures that would prevent errors of this type.
4. Several invoices were dated prior to purchase order date which indicates that approval for the expenditure was not obtained prior to the purchase. It is recommended that someone compare purchase orders to invoices noting the date on each document. Prior to payment, proper approval should be obtained if there are any discrepancies as to dates, dollar amounts, etc.
5. One disbursement of a federal program had no invoice and was paid by purchase order. Also, several invoices could not be located. Although duplicate invoices were obtained from the vendor, it is recommended that proper documentation be obtained and kept for all disbursements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal award program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal awards would not necessarily disclose all matters if the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We believe that all of the reportable conditions described above are material weaknesses.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of St. Martin, Martin, Lafayette Community Action Agency, Inc. in a separate letter dated September 28, 1987.

This report is intended for the information of management. However, this report is a matter of public record, and its distribution is not limited.

Keller, Champagne, Slaven & Rainey, L.L.C.
Certified Public Accountants

Bremen Bridge, Louisiana
September 28, 1987

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN ASSESS OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

REPORT NO. 100-000001
DATE: 10/26/2007
CLIENT: ST. MARTIN, IBERIA, LAFOYETTE
COMMUNITY ACTION AGENCY, INC.

REPORT NO. 100-000001
DATE: 10/26/2007
CLIENT: ST. MARTIN, IBERIA,
LAFOYETTE COMMUNITY ACTION
AGENCY, INC.

REPORT NO. 100-000001
DATE: 10/26/2007
CLIENT: ST. MARTIN, IBERIA,
LAFOYETTE COMMUNITY ACTION
AGENCY, INC.

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. in accordance with generally accepted auditing standards, Government auditing standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to St. Martin, Iberia, Lafayette Community Action Agency, Inc. is the responsibility of the agency's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Agency's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Accounting Standards.

We noted certain immaterial instances of noncompliance that we have reported to the management of St. Martin, Iberia, Lafayette Community Action Agency, Inc. in a separate letter dated September 26, 2007.

This report is intended for the information of management. However, it is not to be distributed to the public, and its distribution is not limited.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Brown Bridge, Louisiana
September 26, 2007

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE
TO NAACP FEDERAL GRANT PROGRAM**

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To the Board of Directors
St. Martin, Illinois, Lafayette
Community Action Agency, Inc.
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of St. Martin, Illinois, Lafayette Community Action Agency, Inc. (a nonprofit organization) as of and for the year ended May 31, 1997, and have issued our report thereon dated September 28, 1997.

We have also audited the Agency's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or determining; reporting; special tests and provisions (if any); financial reports and claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major Federal award programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended May 31, 1997. The management of St. Martin, Illinois, Lafayette Community Action Agency, Inc. is responsible for the Agency's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-113, "Standards of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-113 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Agency's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed two material instances of noncompliance with the requirements referred to above, which are described in the Schedule of Findings and Questioned Costs. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed below.

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In addition, the results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described in a separate letter to the management of St. Martin, Marie, Lafayette Community Action Agency, Inc., dated September 26, 1967.

In our opinion, except for the instances of noncompliance referred to in the Schedule of Findings and Questioned Costs, St. Martin, Marie, Lafayette Community Action Agency, Inc. complied, in all material respects, with the requirements governing types of services allowed or unallowed, eligibility, matching, level of effort, or earmarking; reporting; special provisions; financial reports and claims; for advances and reimbursements; and records retained or used for matching that are applicable to each of its major Federal award programs for the year ended May 31, 1967.

This report is intended for the information of management. However, this report is a matter of public record, and its distribution is not limited.

Keller, Champagne, Slava & Rainey, L.L.C.
Certified Public Accountants

Bryson Bridge, Louisiana
September 26, 1967

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INDEPENDENT MEMBER'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL AWARD PROGRAMS

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To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization) as of and for the year ended May 31, 2007, and have issued our report thereon dated September 26, 2007.

We have applied procedures to test the Agency's compliance with the following requirements applicable to the Federal award programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended May 31, 2007:

Political activity
Civil Rights Act
Equal rights
Cash management
Federal financial reports
Drug-Free Workplace Act
Nondiscrimination principles
Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Audits of Institutions of Higher Learning and Other Nonprofit Institutions." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that St. Martin, Iberia, Lafayette Community Action Agency, Inc. had not complied, in all material respects, with these requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with these requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

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This report is intended for the information of management. However, this report is a matter of public record, and its distribution is not limited.

Kolar, Champagne, Stone & Rainey, LLC
Certified Public Accountants

Brown Bridge, Louisiana
September 26, 2007

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO HOUSING FEDERAL ASSISTED PROGRAM TRANSACTIONS

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To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. in accordance with the standards for auditors of not-for-profit organizations as of and for the year ended May 31, 1997, and have issued our report thereon dated September 29, 1997.

In connection with our audit of the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc., and with our consideration of the Agency's internal control structure used to administer Federal aided programs, as required by Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions," we selected certain transactions applicable to certain major Federal aided programs for the year ended May 31, 1997.

As required by OMB Circular A-133, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, matching, level of effort, or earmarking; reporting; special title and provisions (if any); financial reports and claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Agency's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that St. Martin, Iberia, Lafayette Community Action Agency, Inc. had not complied in all material respects, with these requirements.

We also noted immaterial instances of noncompliance that we have reported to the management of St. Martin, Iberia, Lafayette Community Action Agency, Inc. in a separate letter dated September 29, 1997.

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This report is intended for the information of management. However, this report is a MATTER OF PUBLIC RECORD and its distribution is not limited.

Kolder, Champagne, Slavin & Rainey, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Brown Bridge, Louisiana
September 26, 1997

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL AWARDS

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To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited the financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. as nonprofit organizations as of and for the year ended May 31, 1997, and have issued our report thereon dated September 26, 1997. These financial statements are the responsibility of the agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. taken as a whole. The accompanying Schedule of Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Stroms Bridge, Louisiana
September 26, 1997

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U. S. HEALTH, EDUCATION, AND EMPLOYMENT COMMITTEE ACTION AGENTS, INC.

Schedule of Federal Agency
Year ending May 31, 1973

Federal Grant/Pass-Through Section/ Program Title	Federal CFDA Number	,000,000	
		Revised	1972-1973
U. S. Department of Health and Human Services			
Direct Programs:			
Healthcare*	10.400	85,583,000	85,583,000
Pass-Through:			
State Department of Urban and Community Affairs - Suburbanization*	10.700	65,000	67,000
State Department of Social Services - Office of Community Services for Handicapped Students Program*	10.700	180,000	180,000
State Department of Social Services - Office of State Support - Project Independence*	10.700	200,000	200,000
State Department of Labor - Community Service Block Grant*	10.700	170,000	170,000
State Department of Health and Hospitals - Medicaid Special Needs Program	-	10,000	10,000
Total Department of Health and Human Services		<u>3,108,000</u>	<u>3,108,000</u>
Other:			
Other Programs:			
National Senior Volunteer Program	10.800	65,000	65,000
U. S. Department of Housing and Urban Development			
Department of Housing and Urban Development	-	10,000	10,000
			contributions

U. S. AIRMAIL, FEDERAL LAUREATE COMMUNITY ACTION BOARD, INC.

STATEMENTS OF FEDERAL AID AND EXPENDITURES
Year Ended May 31, 1967

Federal Activities Through Federal Organizations	Federal CFDA		
	Number	Amount	Expend
U. S. DEPARTMENT OF AGRICULTURE			
Passed Through:			
State Department of Agriculture - Emergency Family Food Distribution	15,500	\$ 50,078	\$ 50,774
State Department of Education - Food Expenditures*	15,500	— 20,133	— 20,133
Total Department of Agriculture		<u>29,945</u>	<u>30,641</u>
U. S. DEPARTMENT OF TRANSPORTATION			
Passed Through:			
State Highway Safety Commission - Child Passenger Safety Education and Lower Program	25,400	— 25,182	— 25,271
OTHER FEDERAL ASSISTANCE			
Total:			
Emergency Food and Shelter - Laureate	-	6,291	6,291
State	-	55,781	55,781
U. S. Airmail	-	20,180	20,180
Total other Federal assistance		<u>82,252</u>	<u>82,252</u>
Total Federal assistance		<u>112,142</u>	<u>112,224</u>

*Major Federal financial assistance program.
* Includes depreciation expense, if applicable.

MS. MARTIN, IRENEA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Schedule of Findings and Questioned Costs
Year Ended May 31, 1987

<u>Program</u>	<u>Findings of Noncompliance</u>	<u>Questioned Costs</u>
U.S. Department of Health and Human Services	<p><u>Statement of Condition:</u></p> <p>Documentation was not adequate in three (3) of the ten (10) files selected.</p> <p><u>Criteria:</u></p> <p>Documentation of completion is essential to determine compliance with specific requirements of the grant agreement.</p> <p><u>Cause of Condition:</u></p> <p>Procedures are in place to determine requirements for each program regarding documentation. However, the files were apparently not reviewed for completeness.</p> <p><u>Effect of Condition:</u></p> <p>The cost of services received by the applicants has been determined to be allowable cost. However, due to the incompleteness of the files, the potential for disallowed costs when files are incomplete is substantially greater due to limitations placed upon maximum dollar amounts to be expended per home.</p>	
Financed through: State Department Community Affairs		
Weatherization (CFDA No. 13.788)*		

ST. MARTIN, TERESA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

Schedule of Findings and Questioned Costs
Year Ended May 31, 1977

FINDINGS	Findings of Noncompliance	Questioned Costs
	<p>Recommendation:</p> <p>Procedures should be reviewed to assure completeness of all applicant's files.</p> <p>Grantee Response:</p> <p>Due to the fact that the Reauthorization Program began on time, the Coordinator will have a better handle on the case files and make sure that all case files are completed before they are reported to funding source. All files questioned have been completed.</p>	
<p>U. S. Department of Health and Human Services Washington (CMS No. 13,488)*</p>	<p>Statement of Conditions:</p> <p>Of the many disbursements examined, several expense report reimbursements were found to be overpaid to employees. Specifically, nine (9) employees listed were reimbursed for dinner which they were not eligible to receive. Also, one disbursement was paid from a purchase order. No invoice was not received.</p> <p>Criteria:</p> <p>Restrictions on the amounts of reimbursements for meals are determined by the Federal government.</p>	

Schedule of findings and recommended cases
near ended May 31, 1977

A list of per diem reimbursements is maintained by administration as well as Department Heads. It is the Agency's policy that invoices are received for every disbursement issued.

Effect of Condition:

The excessive amount of reimbursements received by the employees is deemed to be disallowed. Also, with respect to the missing invoice, SMILE had no record of receipt of services from the vendor, therefore, this amount is also deemed to be disallowed.

Recommendation:

Procedures should be reviewed to assure that regulations are followed with respect to the per diem reimbursement policy as well as requirements for adequate and complete documentation for all disbursements issued.

Grantee Response:

Travel advances for Road Start are done at the program level using the Federal Register which determines the number of daily meals allowed based on departure times as well as allowable fixed amounts for meals and incidental expenses covered by per diem. When the employee returns, he or she should reconcile actual expenses and the advance within five (5) working days. Again, this is done at the

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED MAY 31, 1977

program level. When the Accounting Department receives the reconciliation it should carefully review and make sure the proper rates are used.

In the case of the disbursement paid from a purchase order where the invoice was not received, Head Start staff make hotel reservations in advance and a check is generated prior to departure and is usually paid directly by the Program Director. When the Program Director returns, it is her responsibility to ensure that the Accounting Department receives proper documentation from the hotel. In this case it did not happen; however, in all other cases, policy was followed.

\$1,117

Total Questioned Costs

\$3,360

* Includes major Federal financial assistance program.

ST. MARTIN, IBERICIA, LACAYETTE COMMUNITY ACTION AGENCY, INC.
Resubmission of Prior Year Findings

All prior year findings have been resolved as of May 31, 1987.