

NOTES TO FINANCIAL STATEMENTS

For purposes of reporting cash flows, the City considers all demand deposits account balances, repurchase agreements, and certificates of deposits with an original maturity of three months or less to be cash equivalents.

Investments are stated at cost which is not materially different from the lower of cost or market.

Restricted assets:

Certain proceeds of the City's enterprise fund revenue bonds and general obligation bond as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "bond construction" account is used to report those proceeds of general obligation bond issuances that are restricted for use in construction. The "bond sinking fund" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "bond reserve fund" account is used to report resources not able to make up potential future deficiencies in the bond sinking fund account. The "bond capital addition and contingency" account is used to report resources not able to meet unexpected contingencies or to fund asset renewals and replacements.

Fixed assets:

Fixed assets used in governmental fund types of the City are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Depreciated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are inseparable and of value only to the City) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group or capitalized in the proprietary funds.

Property, plant and equipment in the proprietary funds of the City are recorded at cost. Property, plant and equipment donated to City proprietary fund type operations are recorded at their estimated fair value at the date of donation.

NOTES TO FINANCIAL STATEMENTS

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment are depreciated in the proprietary fund of the City using the straight line method over the following estimated useful lives:

ASSETS	Years
Buildings	50
Building improvements	20
System infrastructures	50
Vehicles	5
Office equipment	5
Computer equipment	5

Effective July 1, 1985, the City has elected to apply GASB's Codification, Section 260.115 which allows enterprise funds to show net depreciation expense recognized as assets contributed by governments outside the financial reporting entity (i.e., grants, contributions, or shared revenues) to contributed capital rather than to retained earnings.

Compensated absences:

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Sick leave vest only upon retirement, therefore an accrual is done only when an employee leaves retirement. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. Vacation pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group.

Long-term obligations:

The City reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

NOTES TO FINANCIAL STATEMENTS

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges.

Fund equity:

Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balances represent tentative management plans that are subject to change. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from other funds.

Comparative data/reclassification:

Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Memorandum only - total columns:

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent audited financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations, or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO FINANCIAL STATEMENTS

Note 2. Stewardship, Compliance and Accountability

Budgetary Information:

The City follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Mayor submits to the Board of Aldermen a proposed operating budget for the ensuing fiscal year. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at the City Hall to obtain taxpayer comments.
3. The budget is legally enacted through passage of a resolution.
4. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. The budget is used as a tool to control expenditures at the individual fund level.

All budget appropriations lapse at year-end. The budget presented is an amended by the Board of Aldermen. Expenditures may not legally exceed budgeted appropriations by more than 5% at the individual fund level.

Excess of expenditures over appropriations:

For the year ended June 30, 1987, expenditures exceeded appropriations in the Public Special Revenue Fund by 12.3%. This over expenditure was funded by available fund balances.

Note 3. Cash, Cash Equivalents and Investments

For reporting purposes, cash and cash equivalents include demand deposits and repurchase agreements with an original maturity of 90 days or less, and investments include governmental money funds.

The City is authorized by ILL 18-1511-1246 and 18-2995 to invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills

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4. Obligations of U. S. Government Agencies, including Federal Home Loan Bank bonds, Government National Mortgage association bonds, or a variety of "Federal Home Credit" bonds.
5. Fully collateralized certificates of deposits issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.
7. Fully collateralized interest-bearing checking accounts.
8. Mutual or Trust Fund Institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
9. Any other investments allowed by state statute for local governments.

The City's deposits as June 30, 1957 were secured as follows:

	Bank Balance	FICO Securities	Balance Uncovered
Demand Deposits	\$ 817,504	\$ 380,800	\$ 436,704
Interest-bearing accounts	176,818	155,800	22,618
Repurchase agreements	<u>1,125,318</u>	<u> </u>	<u>1,125,318</u>
Total	<u>\$ 2,119,640</u>	<u>\$ 536,600</u>	<u>\$ 1,583,040</u>

Securities pledged and held

by the custodial bank in
the bank's name
Category III)

\$ 218,401

Excess of FICO insurance
plus pledged securities
over cash plus cash
equivalents

\$ 61,811,752

Even though the pledged securities are considered uncollateralized (Category III) under the provisions of RSB Statement 1, Louisiana Revised Statute 29:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

NOTES TO FINANCIAL STATEMENTS

Note 4. Receivables

Receivables at June 30, 1997, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Revenue	State Income
Receivables:			
Grant	\$ -	\$ 5,394	\$ -
Taxes	1,262	-	1,821
Accounts	7,398	-	-
Interest	-	-	138
Note	-	-	-
Gross receivables	<u>\$ 8,660</u>	<u>\$ 5,394</u>	<u>\$ 1,959</u>
Less:			
Allowance for uncollectibles	<u>1,262</u>	<u>-</u>	<u>1,821</u>
Total net receivables	<u>\$ 7,398</u>	<u>\$ 5,394</u>	<u>\$ 778</u>

NOTES TO FINANCIAL STATEMENTS

Capital Projects	Enterprise	Internal Reserve	Total
\$ -	\$ -	\$ -	\$ 5,186
-	-	-	3,093
-	819,753	31,851	719,672
378	6,081	-	6,967
-	<u>13,811</u>	-	<u>13,811</u>
\$ 378	\$839,565	\$ 31,851	\$757,187
	<u>288,381</u>		<u>210,485</u>
<u>\$ 378</u>	<u>\$839,565</u>	<u>\$ 31,851</u>	<u>\$757,187</u>

NOTES TO FINANCIAL STATEMENTS

Note 5. Fixed Assets

A summary of changes in general fixed assets account group is as follows:

	Balance July 1, 1998	ADDITIONS	DELETIONS	Balance June 30, 1999
Land	\$ 116,547	\$ -	\$ -	\$ 116,547
Buildings	748,150	150,238	-	898,388
Equipment	703,355	54,857	54,796	703,416
Construction				
in progress	80,132	28,206	128,883	-
Total	<u>\$ 1,648,184</u>	<u>\$ 233,301</u>	<u>\$ 183,679</u>	<u>\$ 1,697,806</u>

A summary of proprietary fixed fixed assets at June 30, 1999 is as follows:

	COST	Accumulated Depreciation	Net
Buildings and systems	\$13,000,780	\$ 3,098,787	\$ 9,902,000
Machinery and equipment	188,811	63,987	124,824
Vehicles	124,158	93,421	30,737
Construction in progress - sewer extension	783,884	-	783,884
Construction in progress - sewer plant	45,147	-	45,147
Construction in progress - water plant	51,617	-	51,617
Total	<u>\$14,184,382</u>	<u>\$ 3,256,195</u>	<u>\$ 10,928,187</u>

NOTES TO FINANCIAL STATEMENTS

Note 6. Interfund Receivables and Payables

The composition of interfund receivable and payable balances as of June 30, 1987, is as follows:

Receivable From	Payable To	Amount
General	Utilities	\$225,488
	Recreation Center Maintenance	51
Sales Tax	Utilities	348,733
	Recreation Center Maintenance	1,739
	General	281,981
1995 Street & Drainage Improvements	General	1,809
Utilities	1995 Certificate of Indebtedness	110
	1995 Street & Drainage Improvements	1,795
	Payroll	675
Payroll	General	128
Total		<u>\$228,233</u>

Note 7. Leases

Operating Leases:

The City leases a 1995 Ford Crown Victoria which expires in September 1998. Total expenditures for the above leases were \$5,203 for the year ended June 30, 1987. The future minimum lease payments for these leases are as follows:

Year Ending June 30	Amount
1988	\$ 3,203
1989	3,203
2089	<u>1,312</u>
Total	<u>\$ 7,718</u>

NOTES TO FINANCIAL STATEMENTS

Capital leases:

The City has entered into a lease agreement for financing the acquisition of a John Deere 5400 tractor and an IBM AS/400 computer system under lease agreements. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date in the general fixed assets account group.

The assets acquired through capital leases are as follows:

	General Fixed assets
John Deere 5400 tractor	\$ 10,152
IBM AS/400 computer system	<u>18,152</u>
Total	<u>\$28,304</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2000 were as follows:

YEAR Ending June 30	General Long-Term Debt	
	John Deere Tractor	IBM AS/400 Computer
2000	\$ 3,379	\$ 10,152
2001	<u>8,183</u>	<u>5,822</u>
Total minimum lease payments	\$ 11,562	\$ 15,974
Less: Amount representing interest	<u>(2,633)</u>	<u>(11,085)</u>
Present value of minimum lease payments	<u>\$ 8,929</u>	<u>\$ 4,889</u>

The above IBM AS/400 computer lease includes \$ 15,361 for maintenance agreement.

NOTES TO FINANCIAL STATEMENTS

Note B. Long-Term Debt

The following is a summary of long-term debt transactions of the City of Kaplan for the year ended June 30, 1997:

	General Obligation	Revenue	Total
Long-term obligations at June 30, 1996	\$1,845,000	\$3,879,400	\$5,724,400
Additions:			
Bonds issued	525,000	1,582,738	2,107,738
Deductions:			
Bonds retired	<u>85,000</u>	<u>1,939,668</u>	<u>2,024,668</u>
Long-term obligations at June 30, 1997	<u>\$1,865,000</u>	<u>\$3,522,470</u>	<u>\$5,387,470</u>

Bonds payable at June 30, 1997 are composed of the following individual issues:

General obligation bonds (secured by ad valorem tax assessments and proceeds of 1/2 sales and use tax, and various annual revenues) are direct obligations and pledge the full faith and credit of the City. General obligation bonds have been issued for both general government and proprietary activities. The bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund resources.

GENERAL GOVERNMENT

Certificates of Indebtedness, Series 1987, dated 12-1-87, original issue of \$450,000 retired annually in various installment amounts, interest rates from 4.38 to 8.12%. Final maturity 12-1-2002	\$ 450,000
Refunding Bonds, Series 1992, dated 12-1-92, original issue of \$500,000 retired annually in various installment amounts beginning in 2003, interest rates from 8.35% to 8.85%. Final maturity 12-1-2007	500,000
General obligation bonds, Series A of 1993, dated 2-1-93, original issue of \$500,000 retired annually in various installment amounts, interest rates from 5.32 to 9.00% Final maturity 2-1-2005	<u>585,000</u>
Subtotal forward	<u>\$1,535,000</u>

NOTES TO FINANCIAL STATEMENTS

Subtotal forwarded	\$1,482,000
General obligation bonds, Series B of 1985, dated 8-1-79, original issue of \$100,000 retired annually in various installments amounts, interest rates from 3.58 to 9.05, final maturity 3-1-2005	<u>700,000</u>
Total general government	\$1,713,000

Enterprise fund

Certificate of Indebtedness, Series 1997, dated 03-01-97, issue of \$325,000, retired in annual installments, interest rate of 3.75%, final maturity 03-01-2001	<u>325,000</u>
Total general obligation bonds	\$2,300,000

Annual debt service requirements to maturity for general obligation bonds, including interest of \$1,888,838 are as follows:

Year Ending June 30	Enterprise Fund	General long-term Debt Payment Group	Total
1998	\$ 48,325	\$ 178,065	\$ 226,390
1999	72,325	187,013	259,338
2000	48,995	195,555	244,550
2001	63,400	193,885	261,415
2002	70,180	191,258	261,518
Thereafter	<u>120,428</u>	<u>1,486,812</u>	<u>1,607,240</u>
Total	<u>\$ 423,653</u>	<u>\$2,345,483</u>	<u>\$2,769,136</u>

Revenue bonds are obligations where the City pledges income derived from the acquired or constructed assets to pay debt service.

Series B refunding of 1988, dated 4-1-88, issue of \$7,817,000, retired in annual installments, interest rate of 11.00%, final maturity 4-1-2004	\$7,620,000
Series 1990, dated 4-1-90, issue of \$2,500,000, retired in annual installments, interest rates of 8.88 to 7.75%, final maturity of 4-1-2005, amount refunded on 4-1-97 of \$1,845,000	<u>755,000</u>
Subtotal forward	\$1,815,000

NOTES TO FINANCIAL STATEMENTS

Subtotal forwarded	\$1,845,000
Series 1994, dated 4-1-94, issue of \$100,000 retired by annual installments, interest rate of 5.40%, final maturity of 4-1-2009	85,000
Series 1990 refunding, dated 4-1-87, issue of \$1,790,000, retired by annual installments, interest rate of 5.00%, final maturity of 4-1-2009	2,790,000
Less: Deferred amount on refunding	<u>1,185,000</u>
Total revenue bonds	<u>\$3,435,000</u>

The annual requirements to service the revenue bond debt outstanding at June 30, 1987, including interest payments of \$1,321,727 are as follows:

Year Ending <u>June 30,</u>	Amount
1988	\$ 431,000
1989	431,000
1990	430,238
1991	429,007
1992	427,478
Thereafter	<u>1,800,018</u>
Total	<u>\$6,968,731</u>

Advance Refunding:

On April 1, 1992, the City issued \$1,790,000 of Utilities Revenue Refunding Bonds, Series 1992, with an interest rate of 5.00 for the purpose of advance refunding \$1,845,000 of outstanding Utilities Revenue Bonds Series 1990 which mature April 1, 1990 to April 1, 2009, bearing interest of 7.54 to 7.75%. The proceeds of \$1,737,361 (after payment of \$57,739 in issuance cost and fees) were deposited into an irrevocable trust with an escrow agent to defuse the Utilities Revenue Bonds, Series 1990 on April 1, 1990 at a 1.75 redemption premium. As a result, the Utilities Revenue Bonds, Series 1990 which mature April 1, 1990 to April 1, 2009, are considered to be defeased and the liability has been removed from the City's books. This advance refunding was undertaken to reduce total debt service payments over the next 8 years by \$139,419 and resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$98,887. The redemption price exceeded the net carrying amount of the old debt by \$107,361. This amount is being carried against the net debt and amortized over the new debt's life.

NOTES TO FINANCIAL STATEMENTS

Bond Covenants:

The various bond indentures identified above contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The City is substantially in compliance with all such significant limitations and restrictions.

Note 9. Contributed Capital

The changes in the City's contributed capital account for the enterprise fund are as follows:

Beginning balance, contributed capital	\$4,180,998
Contributing sources:	
Sales tax fund	2,475
1995 LDCRB construction fund	345,718
Retail development grants	15,000
1992 construction fund	<u>58,523</u>
Ending balance, contributed capital	<u>\$4,180,998</u>

Effective July 1, 1993, the City has elected to apply GASB's Certification, Section 860.116 which allows enterprise funds to claim and depreciate capital recognized as assets contributed by governments outside the financial reporting entity (i.e., grants, entitlements, or shared revenues) to contributed capital rather than to retained earnings.

Note 10. Risk Management

Effective August 1, 1990, the City has established a risk management program for its group health and life insurance coverage and accounts for it in the Group Insurance Fund. This program provides employees and their dependent health benefits up to \$1,000,000 in a lifetime maximum. The City purchases commercial insurance for claims in excess of \$20,000 per individual per year of coverage provided by the program.

During the fiscal year 1997, the City adopted the provisions of GASB Statement Number 18, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as required by the statement, a Reconciliation of Claims Liabilities is shown below. All funds of the City participate in the program and make payments to the Group Insurance Fund based on premiums needed to pay prior and current year claims, administrative cost, and commercial insurance premiums. The claims liability of \$24,500 reported on the fund at June 30, 1997, is based on the requirements of GASB

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Statement Number 18, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as the date of the financial statements and the amount of the loss can be reasonably estimated.

Reconciliation of Claims Liabilities.

Unpaid claims at June 30, 1986	\$ 36,867
Claims incurred	719,367
Claims payments	<u>(719,367)</u>
Unpaid claims at June 30, 1987	<u>\$ 36,867</u>

Note 11. Deduction of Sales Tax Proceeds

Proceeds of the 1% sales and use tax are dedicated to the following purposes:

1. Constructing, acquiring, extending and/or improving public parks and recreational facilities, drainage facilities, streets and street lighting facilities, sewers and sewerage disposal works, waterworks, natural gas facilities, electrical distribution facilities, public buildings (including a jail and/or fire department stations and equipment); purchasing and acquiring equipment and furnishings for the aforesaid public works, buildings, improvements and facilities, title to which improvements shall be in the public.
2. Paying principal and interest on any bonded or funded indebtedness of said City or for any use or purpose of said purposes, and such tax to be subject to funding into bonds by said City in the manner authorized by Sub Part C, Part I, Chapter 4, Title 35 of the Louisiana Revised Statutes of 1950.

Proceeds of the sales and use tax have been pledged and dedicated to the Payment of Refunding Bonds, Series 1992, dated December 1, 1992, and Certification of Indebtedness, Series 1993, dated December 1, 1993.

Note 12. Enterprise Fund Operations

Operations of the City of Rapla's Utility System consist of electric and gas distribution systems and of water and sewer utilities. The City purchases electricity and gas for resale in its distribution systems from Energy and Rapla's Gas Marketing Company, respectively.

Plans and equipment acquired by the Utilities Fund in years prior to 1985 have not been segregated in the accounting records in such a manner that the actual investment in each of the operating utility systems can be determined. For financial statement purposes, depreciation on such plant

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and equipment during the current fiscal year has been allocated to the individual operating departments on the basis of gross utility sales to each department. Reproduction or additions to plant and equipment since 1970 have been charged directly to the applicable department. Other operating expenses which cannot be identified as applicable to a single department have been allocated on the basis of gross utility sales or, if associated with payroll, on the basis of payroll costs to the individual departments.

Operating results of the individual utilities were as follows:

	Year Ended June 30,	Charges for Services	Operating Expenses	Operating Income
Electric Utility	1990	\$3,738,194	\$3,318,480	\$1,399,181
	1991	\$3,890,800	\$3,318,840	\$1,510,518
Gas Utility	1990	\$ 808,728	\$ 633,167	\$ 241,261
	1991	\$ 983,768	\$ 608,084	\$ 391,767
Water Utility	1991	\$ 473,355	\$ 398,421	\$ 77,863
	1990	\$ 484,314	\$ 393,124	\$ 180,888
Sewerage Utility	1991	\$ 312,157	\$ 259,397	\$ 88,608
	1990	\$ 318,685	\$ 243,384	\$ 188,100

As June 30, 1991, service was provided to the following number of customers:

Electricity	2,997	Customers
Gas	1,710	Customers
Water	2,124	Customers
Sewerage	1,925	Customers

Current rates charged to customers for these services have been in effect since the following dates:

Electric rates	December, 1990
Gas rates	May, 1991
Sewerage rates	December 1, 1991
Water rates	January, 1991

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Note 13. Restricted Assets - Enterprise Fund

Restricted assets were applicable to the following at June 30:

	1993	1992
Bond sinking fund account	\$ 184,364	\$ 188,553
Bond reserve fund account	305,682	347,860
Bond capital additions and contingencies account	138,888	280,353
Bond construction account	690,829	3,401
Customer's deposit account	145,420	134,363
Grant contingencies account	-	38,888
	<u>\$1,365,183</u>	<u>\$1,003,387</u>

Note 14. Judgment Outstanding

In August of 1973, a judgment in the amount of \$188,540, plus interest, was rendered in favor of the plaintiff in the case of Leroy J. Remora, et al vs. the City of Naples. The United States Fidelity & Guaranty Insurance Company, the City's insurer, has paid the policy limits of \$188,800 plus interest, leaving an outstanding judgment against the City of Naples for \$68,340, plus legal interest.

On January 3, 1994, the City has entered into a consent judgment awarding Washington National Insurance Company \$25,988, plus attorney fees in the amount of \$4,000, plus legal interest from May 3, 1990 until paid for costs due on the group health and accident insurance policy.

In the opinion of the City's legal counsel, such judgments operate as an encumbrance against the City, although it is judicially unenforceable based on legal precedents which have held that property which is owned by the public and is being used for public purposes is exempt from seizure. However, legal counsel further states that the property owned by a municipality, but which is being used in a non-governmental profit-making way, may be seized.

As a result of this legal opinion, no provisions have been made in the financial statements for the amount of the outstanding judgments.

The city is also a defendant in various other lawsuits; however management and counsel for the City of Naples are unable to reasonably estimate at this time the amount of liability in cases of insurance coverage which may be incurred if adverse decisions are rendered.

NOTES TO FINANCIAL STATEMENTS

Note 15. Ad Valorem Taxes

For the year ended June 30, 1997, taxes of 18.38 mills were levied on property with assessed valuations totaling \$14,058,130 and were dedicated as follows:

General corporate purposes	6.19 mills
Debt retirement	4.61 mills

Total taxes levied were \$144,184 of which \$5,053 had not been collected as of June 30, 1997, and a provision for uncollectible taxes has been established therefor.

Taxes are levied on September 1 and are due by December 31. Taxes attach as an enforceable lien on property as of January 1.

Note 16. Compensated Absences

Employees of the City earn sick leave at the rate of one day per month, up to a maximum of 120 days. Only upon retirement will unused sick leave days be paid to the employee. No amounts are paid for terminations. Since sick leave days do not vest and accumulated sick days do not carry over, retirement cannot reasonably be estimated, an accrual is shown only when an employee earns retirement. As of June 30, 1997, an accrual of \$8,698 for accumulated sick leave was recorded. The amount applicable to the Enterprise Fund of \$6,680 has been recorded as a fund liability and the amount applicable to the governmental funds of \$2,018 has been recorded in those funds since it is anticipated the liability will be liquidated with available financial resources.

Employees of the City earn vacation leave from the beginning of employment and is based upon the number of years of full-time service and varies from 5 days to 15 days. Vacation leave cannot carryover to the following year. As of June 30, 1997, unpaid accumulated vacation leave was \$28,284. The amount applicable to the Enterprise Fund of \$11,211 has been recorded as a fund liability and the amount applicable to the governmental funds of \$16,383 has been recorded in those funds since it is anticipated the liability will be liquidated with available financial resources.

Note 17. Unbilled Revenue

In the utility fund, unbilled revenue as of June 30, 1997 is \$183,688 which represents revenue earned in the year ended June 30, 1997, but is not billed out until the next billing cycle in July, 1997.

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Note 18. Post-Employment Health Care Benefits

A) Retiree benefits -

In addition to the pension benefits described in Note 21, the City provides post-retirement health care benefits to employees and their dependents who retired from the City before January 1, 1989 up until attaining age 65. The City funds the benefit on a pay-as-you-go basis. Currently, one retiree meets these eligibility requirements.

B) Cobra

Under the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA), the City provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus 10 administration fee is paid in full by the insured on or before the tenth (10th) day of the month for the annual month covered. This program is offered for a duration of 18 months after the termination date. The City funds the benefit on a pay-as-you-go basis. There are no participants in the program as of June 30, 1997.

Note 19. Pension Plans

The City has several pension plans covering substantially all of its employees, as follows:

- Municipal Employees' Retirement System of Louisiana
- State of Louisiana - Municipal Police Employees' Retirement System
- State of Louisiana - Firefighters' Retirement System
- Louisiana State Employees' Retirement System

Substantially all employees are covered under the Municipal Employees' Retirement System of Louisiana except for Firemen, policemen, and judges which are covered under the Firefighters' Retirement System, Municipal Police Employees' Retirement System, and Louisiana State Employees' Retirement System, respectively. Details concerning these plans follow:

1. Municipal Employees' Retirement System of Louisiana

Plan description:

The Municipal Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS) as established and provided for by R.S. 11:3713 of the Louisiana Revised Statutes (1985). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan B.

NOTES TO FINANCIAL STATEMENTS

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) on date of employment. These contributions paid jointly by a participating employer and the parish are not eligible for membership in the System. Under Plan B, employees who retire at or after age 40 with at least 20 years of credited service or at or after age 55 with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7917 Office Park Boulevard, Baton Rouge, LA 70809.

Funding policy:

Plan members are required to contribute 3.0% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 2.5% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1992, 1993, and 1994 were \$21,851, \$23,881, and \$28,871, respectively, equal to the required contributions for each year.

2. State of Louisiana - Municipal Police Employees' Retirement System

Plan Description:

The Municipal Police Employees' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS).

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrest, providing they do not have to pay social security and providing they meet the statutory criteria. Employees who retire at or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 15 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final

NOTES TO FINANCIAL STATEMENTS

compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Police Employee's Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employee's Retirement System, 8404 United Plaza Blvd., Suite 270, Baton Rouge, LA 70809-3217.

Funding policy:

Plan members are required to contribute 7.5% of their annual covered salary and the City is required to contribute 8.0% as established by the state statute. The City's contributions to the System for the years ended June 30, 1997, 1994, and 1993 were \$9,713, \$8,387, and \$7,645, respectively, equal to the required contributions for each year.

3. State of Louisiana - Firefighters' Retirement System

Plan description:

The Firefighters' Retirement System (the System) is a non-sharing, multiple-employer public employee retirement system (PERS), as established and provided for by R.S. 11:3251 through 3169 of the Louisiana Revised Statutes (LRS).

Membership is mandatory as a condition of employment beginning on date employed if the employee is on a permanent basis as a firefighter, not participating in another public funded retirement system and under age 55 (59) at date of employment. Employees who retire at or after age 55 with at least 20 years of credited service, or at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Firefighter's Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighter's Retirement System, P.O. Box 84095 Capital Station, Baton Rouge, LA 70804-8095.

FOOTNOTES TO FINANCIAL STATEMENTS

Funding policy:

Plan members are required to contribute 8.00 of their annual covered salary and the City is required to contribute at an actuarially determined rate. The actuarial rate is 9.00 of annual covered payroll. The contribution requirements of Plan members are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1993, 1994, and 1995 were \$1,385, \$1,148, and \$4,382, respectively, equal to the required contributions for each year.

6. Louisiana State Employees' Retirement System

Plan description:

The Louisiana State Employees' Retirement System (the System) is a single-employer public employee retirement system established under the provisions of Title 15, Section 404, of the Louisiana Revised Statutes of 1991, controlled and administered by a separate board of trustees.

All State permanent employees are mandated by State law to participate in the System and all elected or appointed officials are eligible to participate in the System. Employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3-1/2 percent of their average annual compensation for every year of creditable service plus \$300. Average compensation is the employee's monthly earnings during the 30 consecutive months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the age specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The Louisiana State Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing Louisiana State Employees' Retirement System, P.O. Box 44333, Baton Rouge, LA 70804-0333.

NOTES TO FINANCIAL STATEMENTS

Funding policy:

Plan members (judges) are required to contribute 11.78 of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 17.61 of annual covered payroll. The contribution requirements of Plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1987, 1994, and 1995 were \$1.134, \$850, and \$944, respectively, equal to the required contributions for each year.

GENERAL FUND

To account for revenues traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF RAPLAH, LOUISIANA
GENERAL FUNDBALANCE SHEETS
June 30, 1993 and 1994

ASSETS	1993	1994
Cash	\$ 3,708	\$ 14,343
Accounts receivable	7,508	5,559
Ad valorem taxes receivable, net of allowance for uncollectible taxes (1993 - \$1,342; 1994 - \$1,158)	-	-
Due from other funds	<u>243,329</u>	<u>302,730</u>
Total assets	<u>\$ 254,545</u>	<u>\$ 322,632</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 28,189	\$ 38,163
Accrued payroll tax	-	-
Accrued compensated absences	18,190	17,931
Due to other funds	<u>206,729</u>	<u>191,633</u>
Total liabilities	\$ 253,108	\$ 247,727
FUND BALANCE		
Unreserved - undesignated	<u>8,437</u>	<u>74,905</u>
Total liabilities and fund balance	<u>\$ 261,545</u>	<u>\$ 322,632</u>

CITY OF KAPLAN, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (HARP BASIS) AND ACTUAL

Year Ended June 30, 1997

With Comparative Actual Amounts for the Year Ended June 30, 1996

	1997		Variance Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenues:				
Taxes - Ad valorem	\$ 57,250	\$ 58,725	\$ 1,475	\$ 56,319
Licenses and permits -				
Occupational licenses	150,000	118,085	4,005	118,051
Franchise fees	8,500	3,869	(4,631)	3,790
Other	1,200	1,394	194	1,757
Intergovernmental revenues:				
Housing authority payment in lieu of taxes	3,300	3,338	38	2,458
Beer taxes	31,800	13,035	25	18,166
Tobacco taxes	22,800	22,998	198	22,991
State revenue sharing	22,800	13,455	651	18,195
Video Poker machine tax	35,000	36,748	1,748	31,784
Business receipts	1,500	1,803	303	1,197
Fines	25,000	27,218	2,218	22,362
Mineral leases and royalties	44,000	44,308	308	44,718
Miscellaneous revenues	3,300	4,232	932	1,328
Total revenues	\$ 518,850	\$ 367,686	\$ 151,164	\$ 383,362
Expenditures:				
Current:				
General government	\$ 377,980	\$ 356,393	\$ 21,587	\$ 389,308
Public safety	713,435	713,878	(443)	381,806
Streets and bridges	499,484	387,834	(111,650)	588,793
Culture and recreation	23,003	28,338	5,335	28,338
Total expenditures	\$ 1,033,902	\$ 1,486,443	\$ 452,541	\$ 1,388,245
(Deficiency) of revenues over expenditures				
Contractals forward	\$1,475,000	\$1,513,000	\$38,000	\$1,435,000

CITY OF KATLAS, LOUISIANA
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 Year Ended June 30, 1987
 With Comparative Actual Amounts For One Year Ended June 30, 1986

	1987		Variance Favorable (Unfavorable)	1986
	Budget	Actual		Actual
(Deficiency) of revenues over expenditures (includes forwarded)	\$13,475,710	\$11,473,988	\$ 2,001,722	\$13,418,508
Other financing sources (less):				
Operating transfers in	<u>1,575,320</u>	<u>1,386,625</u>	<u>188,695</u>	<u>1,325,282</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$	\$ 177,700	\$ 177,700	\$ 27,254
Fund balance, beginning of year	<u>177,125</u>	<u>177,125</u>		<u>149,871</u>
Fund balance, end of year	<u>\$ 177,125</u>	<u>\$ 35,825</u>	<u>\$ 141,300</u>	<u>\$ 177,125</u>

CITY OF KAPLAN, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
(GRAP BASIS) AND ACTUAL
Year Ended June 30, 1991

With Comparative Actual Amounts for the Year Ended June 30, 1990

	1991		Variance Favorable Unfavorable	1990
	Budget	Actual		
General government:				
Legislative -				
Salaries - Mayor and Aldermen	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
Payroll taxes	2,400	2,424	24	2,398
Retirement	2,180	788	1,392	800
Insurance	18,800	19,543	(743)	11,493
Miscellaneous	2,000	2,600	(600)	2,400
Total legislative	<u>\$ 66,380</u>	<u>\$ 67,363</u>	<u>\$ 983</u>	<u>\$ 62,389</u>
Judicial -				
Salaries	\$ 43,300	\$ 43,963	\$ (663)	\$ 40,617
Payroll taxes	2,880	2,800	80	2,714
Retirement	1,800	1,742	58	862
Insurance	28,400	29,547	(1,147)	28,545
Legal and accounting	-	-	-	11,000
Other	5,350	5,432	(82)	5,329
Total judicial	<u>\$ 81,730</u>	<u>\$ 83,534</u>	<u>\$ 1,804</u>	<u>\$ 90,367</u>
General and administrative -				
Payroll	\$ 171,000	\$ 174,306	\$ (3,306)	\$ 175,818
Payroll taxes	9,000	9,438	(438)	9,971
Insurance	84,900	79,389	5,511	89,947
Legal and accounting	27,800	23,537	4,263	83,154
Office supplies	14,300	15,800	(1,500)	18,400
Travel and convention expenses	9,200	9,376	176	5,729
Official journal publication	10,150	12,320	(2,170)	5,390
General and administrative (subtotals forward)	<u>\$ 316,350</u>	<u>\$ 325,893</u>	<u>\$ 9,543</u>	<u>\$ 349,368</u>
General government (subtotals forward)	<u>\$ 148,710</u>	<u>\$ 150,897</u>	<u>\$ 2,187</u>	<u>\$ 152,757</u>

CITY OF EASTLAW, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
(CAPITAL AND RETAIL) CONTINUED
Year Ended June 30, 1987

With Comparative Actual Amounts for the Year Ended June 30, 1986

	1987			1986
	Budget	Actual	Variance Favorable (Indefinitive)	Actual
General government (subtotals forwarded)	\$ 158,738	\$ 158,769	\$ 12,000	\$ 133,175
General and administrative -				
Subtotals forwarded	\$ 325,850	\$ 321,093	\$ 4,757	\$ 342,388
Retirement	4,800	4,104	(686)	4,803
Repairs and maintenance	7,500	4,783	(2,717)	6,135
Computer services	18,000	7,423	(10,577)	9,148
Fees	1,500	3,461	1,961	3,273
Utilities and telephone	38,000	35,843	(2,157)	31,883
Engineering fees	4,500	4,136	(364)	32,671
Other administrative	4,800	4,800	-	4,800
Unemployment	3,000	1,187	(1,813)	1,660
Printing secretary	-	-	-	300
Director	-	-	-	4,267
Miscellaneous	11,550	12,323	773	18,138
Total general and administrative	\$ 428,900	\$ 426,863	\$ 2,037	\$ 428,012
Civil Service -				
Salaries	\$ 8,000	\$ 8,040	\$ 40	\$ 8,000
Payroll taxes	680	816	136	816
Insurance	4,250	4,257	7	4,431
Office supplies	-	19	19	215
Utilities	-	-	-	893
Fees	-	35	35	215
Legal services	7,500	4,237	(3,263)	-
Miscellaneous	850	353	(497)	385
Total civil service	\$ 28,280	\$ 28,711	\$ 431	\$ 28,859
Total general government (subtotals forwarded)	\$ 517,180	\$ 515,674	\$ 1,506	\$ 517,052

CITY OF RAFLAN, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
1967 BASIS AND ACTUAL (CONTINUED)
Year Ended June 30, 1967

With Comparative Actual Amounts for the Year Ended June 30, 1966

	1967		Variance Favorable (Unfavorable)	1966
	Budget	Actual		Actual
miscellaneous forward	\$ 571,908	\$ 535,382	\$ 36,526	\$ 592,508
Public safety:				
Police department -				
Payroll	\$ 316,000	\$ 318,884	(2,884)	\$ 297,968
Payroll taxes	26,500	28,329	(1,829)	24,967
Police retirement	9,800	8,717	1,083	8,581
Uniforms and supplies	19,000	12,927	6,073	19,375
Training/travel	5,000	6,427	(1,427)	6,384
Repairs and maintenance	12,500	16,454	(3,954)	18,363
Patrolmen's board	4,000	2,987	1,013	3,548
Telephone and utilities	20,000	20,176	(176)	18,706
Insurance	180,000	138,181	41,819	128,553
Auxiliary police	6,000	4,981	1,019	6,518
Miscellaneous	13,200	15,670	(2,470)	8,351
Total police department	\$ 746,000	\$ 688,736	\$ 57,264	\$ 662,853
Fire department -				
Payroll	\$ 79,000	\$ 73,380	\$ 5,620	\$ 75,373
Payroll taxes	6,500	6,197	(3,917)	6,619
Volunteer fire department	16,500	16,340	-	16,500
Retirement	7,500	7,583	(83)	7,371
Telephone and utilities	1,850	2,187	(337)	12,813
Insurance	37,550	39,184	(1,634)	38,891
Repairs and maintenance	725	885	(160)	1,671
Miscellaneous	200	283	(83)	675
Total fire department	\$ 168,825	\$ 168,821	\$ 4	\$ 152,951
Civil defense -				
Telephone	\$ 1,800	\$ 821	\$ 979	\$ 821
Total public safety	\$ 914,825	\$ 857,557	\$ 57,268	\$ 815,804
Miscellaneous forward	\$ 1,281,375	\$ 1,288,329	\$ 6,954	\$ 1,288,313

CITY OF MONROE, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET
(GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 1993

With Comparative Actual Accounts for the Year Ended June 30, 1992

	1993		Variance Favorable (Unfavorable)	1992
	Budget	Actual		Actual
Salaries forwarded	\$ 1,381,315	\$ 1,288,320	\$ 92,995	\$ 1,381,315
Streets and bridges:				
Payroll	\$ 221,080	\$ 221,344	\$ (264)	\$ 221,780
Payroll taxes	17,180	18,412	(1,232)	18,863
Retirement	7,000	8,340	(1,340)	7,890
Gravel, shell and supplies	20,500	24,722	(4,222)	27,524
Repairs and maintenance	48,000	67,612	(19,612)	62,830
Telephone and utilities	9,500	8,218	1,282	8,750
Insurance	124,000	129,844	(5,844)	133,430
Miscellaneous	18,300	19,818	(1,518)	20,330
Street improvements	-	-	-	12,628
Total streets and bridges	\$ 455,400	\$ 501,026	\$ (45,626)	\$ 518,221
Culture and recreation:				
Payroll	\$ 12,800	\$ 12,026	\$ 774	\$ 12,424
Payroll taxes	825	960	(135)	780
Retirement	400	381	19	357
Telephone and utilities	2,600	2,185	415	2,991
Repairs and maintenance	1,000	1,021	(21)	1,281
Insurance	4,400	6,725	(2,325)	4,570
Supplies	3,200	1,482	1,718	293
Travel	500	261	239	1,470
Miscellaneous	250	881	(631)	156
Total culture and recreation	\$ 21,025	\$ 28,128	\$ (7,103)	\$ 22,822
Total expenditures	\$ 1,818,020	\$ 1,821,680	\$ (3,660)	\$ 1,821,680

SPECIAL REVENUE FUNDS

Recreation Center Maintenance Fund -

To account for operations of a recreation center. Financing is primarily from user fees and appropriations from other funds.

Sales Tax Fund -

To account for the collection of a 1% sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

Parish Fire Protection Fund -

To account for monies received from the Vermilion Parish Police Jury to defray costs of the fire department.

Police Special Fund -

To account for monies received from a 1/32% deduction of amount fines received by the General Fund and used to defray costs of the police department.

CITY OF BAYLOR, LOUISIANA
 ALL SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET
 June 30, 1960

With Comparative Totals for June 30, 1959

ASSETS	Accruals Current Balances <u>Fund</u>	Sales Tax <u>Fund</u>
Cash	\$ 998	\$148,780
Grants receivable	5,304	-
Due from other funds	-	431,967
Due from other governments	-	41,524
Other	<u>-</u>	<u>620</u>
Total assets	<u>\$ 6,302</u>	<u>\$622,891</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 128	\$ 3,890
Due to other funds	<u>5,174</u>	<u>-</u>
Total Liabilities	<u>\$ 5,302</u>	<u>\$ 3,890</u>
Fund balances - unreserved and unassigned	<u>9,000</u>	<u>618,991</u>
Total liabilities and fund balances	<u>\$ 14,302</u>	<u>\$622,881</u>

Furish Fire Protection Fund	Police Special Fund	Totals	
		1992	1993
\$ 33,343	\$ 3,005	\$186,328	\$211,107
-	-	5,304	-
-	-	435,947	579,343
-	-	43,304	16,354
-	308	381	657
<u>\$ 33,343</u>	<u>\$ 3,313</u>	<u>\$187,036</u>	<u>\$227,461</u>
\$ 1,813	\$ 863	\$ 8,187	\$ 31,325
\$ 1,811	\$ 862	3,790	12,180
		\$ 7,397	\$ 47,883
<u>36,967</u>	<u>3,437</u>	<u>117,831</u>	<u>343,568</u>
<u>\$ 70,310</u>	<u>\$ 6,750</u>	<u>\$204,867</u>	<u>\$570,029</u>

CITY OF RAPLAH, LOUISIANA
 ALL SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 Year Ended June 30, 1997

With Comparative Totals for the Year Ended June 30, 1996

	RECREATION Center Maintenance Fund	Sales Tax Fund
Revenues:		
Taxes	\$ -	\$ 421,468
Intergovernmental revenues	5,384	-
Charges for services	1,024	-
Fines	-	-
Miscellaneous revenue	8	862
Total revenues	<u>\$ 6,416</u>	<u>\$ 422,330</u>
Expenditures:		
Current:		
General government	\$ -	\$ 9,817
Public safety	-	-
Public works	-	5,204
Culture and recreation	13,895	-
Capital outlays:		
Public safety	-	5,170
Streets and bridges	-	142,563
Culture and recreation	-	7,651
Public works	-	18,417
Administration	-	74,417
Judicial	-	189
Other services:		
Principal payments	-	13,984
Interest paid	-	3,688
Total expenditures	<u>\$ 13,895</u>	<u>\$ 387,188</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (7,479)</u>	<u>\$ 35,142</u>
Other financing sources (uses):		
Operating transfers in	\$ 102,404	\$ -
Operating transfers out	-	(150,115)
Sale of equipment	-	-
Total other financing sources (uses)	<u>\$ 102,404</u>	<u>\$ (150,115)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses (subtotals forward)	<u>\$ 94,925</u>	<u>\$ (214,973)</u>

Parish Fire Protection Fund	Police Special Fund	Totals	
		1992	1996
\$ -	\$ -	\$ 422,489	\$ 601,054
32,248	2,952	48,486	32,268
-	-	1,004	4,172
-	4,822	4,812	4,218
-	1,383	2,148	4,270
<u>\$ 32,248</u>	<u>\$ 9,007</u>	<u>\$ 482,942</u>	<u>\$ 642,852</u>
\$ -	\$ -	\$ 8,877	\$ 12,422
27,375	3,482	32,007	37,714
-	-	3,004	4,392
-	-	13,899	18,384
-	4,709	18,629	24,324
-	-	142,242	80,812
-	-	7,451	10,184
-	-	19,412	43,842
-	-	24,432	6,822
-	-	189	1,597
-	-	13,982	18,524
-	-	1,488	4,992
<u>\$ 27,375</u>	<u>\$ 11,371</u>	<u>\$ 252,062</u>	<u>\$ 326,128</u>
\$ 4,845	\$ 11,310	\$ 188,902	\$ 114,720
\$ -	\$ -	\$ 102,434	\$ 51,494
-	-	(157,137)	(445,712)
-	-	-	2,822
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (126,473)</u>	<u>\$ (188,950)</u>
\$ 4,845	\$ 11,310	\$ 126,428	\$ 2,794

CITY OF EARLE, LOUISIANA
 ALL SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 Year Ended June 30, 1997

With Comparative Totals for the Year Ended June 30, 1996

	Restoration Center Maintenance Fund	Sales Tax Fund
Excess (deficiency) of revenues and other sources over expenditures and other uses (subtotals forwarded)	\$ 75,876	\$ 55,017
Fund balances (deficit), beginning of year	<u>121,328</u>	<u>181,716</u>
Fund balances, end of year	<u>\$ 197,204</u>	<u>\$ 236,733</u>

Parish Fire Protection Fund	Police Special Fund	Total	
		1987	1986
\$ 4,840	\$ 45,340	\$ 134,424	\$ 2,784
<u>29,687</u>	<u>3,811</u>	<u>363,368</u>	<u>368,184</u>
\$ 34,527	\$ 49,151	\$ 497,792	\$ 371,368

CITY OF KATLAH, LOUISIANA
SPECIAL REVENUE FUND
RECREATION CENTER MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GRAP BASIS) AND ACTUAL
Year Ended June 30, 1997

With Comparative Actual Amounts for the Year Ended June 30, 1996

	1997		Variance Favorable Unfavorable	1996
	Budget	Actual		Actual
Revenues:				
Intergovernmental revenue	\$ -	\$ 3,304	\$ 3,304	\$ -
Charges for services -				
Pool admissions	1,800	1,054	746	4,173
Miscellaneous revenue	-	8	8	-
Total revenues	<u>\$ 1,800</u>	<u>\$ 4,366</u>	<u>\$ 4,312</u>	<u>\$ 4,173</u>
Expenditures:				
Current:				
Culture and recreation -				
Payroll	\$ 4,300	\$ 4,359	\$ 59	\$ 9,713
Payroll taxes	350	129	221	738
Insurance	2,300	1,580	720	3,313
Chemicals and supplies	2,750	2,082	668	2,137
Repairs and maintenance	8,800	8,384	416	7,588
Telephone and utilities	14,700	14,117	583	14,768
Miscellaneous	-	182	182	33
Total expenditures	<u>\$ 34,500</u>	<u>\$ 33,085</u>	<u>\$ 1,415</u>	<u>\$ 38,385</u>
(Efficiency) of revenues over expenditures	\$(32,700)	\$(28,719)	\$ 4,047	\$(24,212)
Other financing sources:				
Spending transfers in	184,813	162,634	22,179	31,898
Efficiency of revenues and other sources over expenditures (subtotal forward)	<u>\$ 21,813</u>	<u>\$ 73,824</u>	<u>\$ 4,662</u>	<u>\$ 27,316</u>

CITY OF BAYLUM, LOUISIANA
SPECIAL REVENUE FUNDS
RECREATION CENTER MAINTENANCE FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET COMPARATIVE BASIS AND ACTUAL
Year Ended June 30, 1987
With Comparative Actual Amounts for the Year Ended June 30, 1986

	1987		Variance Favorable (Unfavorable)	1986
	Budget	Actual		Actual
Efficiency of revenues and other sources over expenditures (substantia increased)	<u>\$ 21,618</u>	\$ 25,876	<u>\$ 4,258</u>	\$ 17,315
Fund balance (deficit), beginning of year		<u>173,180</u>		<u>169,380</u>
Fund balance (deficit), end of year		<u>\$ 147,304</u>		<u>\$ 173,180</u>

CITY OF BAYLOR, LOUISIANA
SPECIAL REVENUE FUNDS
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (OASD B&FIS) AND ACTUAL
Year Ended June 30, 1997

With Comparative Actual Amounts for the Year Ended June 30, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Revenues:				
Taxes - sales taxes	\$411,980	\$421,648	\$ 9,668	\$ 400,854
Miscellaneous revenues	<u>1,000</u>	<u>862</u>	<u>(138)</u>	<u>1,795</u>
Total revenues	\$412,980	\$422,510	\$ 9,530	\$402,649
Expenditures:				
Current:				
Operating expenditures -				
General government	\$ 8,480	\$ 9,872	\$ (1,392)	\$ 12,637
Public works	-	<u>3,818</u>	<u>(3,818)</u>	<u>4,152</u>
Total operating	\$ 8,480	\$ 13,690	\$ (5,210)	\$ 16,789
Capital outlays:				
Public safety	\$ 7,800	\$ 3,300	\$ 4,500	\$ 48,378
Streets and bridges	158,800	141,243	17,557	99,953
Culture and recreation	10,000	1,411	8,589	18,384
Public works	43,150	19,412	23,738	63,843
Administration	38,000	24,437	13,563	6,082
Judicial	<u>1,000</u>	<u>289</u>	<u>(711)</u>	<u>2,282</u>
Total capital outlays	\$267,750	\$229,272	\$ 38,478	\$239,020
Subs services:				
Principled payments	\$ 18,380	\$ 13,985	\$ 4,395	\$ 18,556
Interest paid	<u>8,000</u>	<u>3,488</u>	<u>(4,512)</u>	<u>6,382</u>
Total subs services	\$ 26,380	\$ 17,473	\$ 8,907	\$ 24,938
Total expenditures	\$302,910	\$278,435	\$ 24,475	\$ 300,747
Excess of revenues over expenditures (subtotals forward)	\$110,070	\$144,075	\$ 34,005	\$ 101,902

CITY OF KATLAC, LOUISIANA
SPECIAL REVENUE FUNDS
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGE IN FUND BALANCE - BUDGET (GRAN BASIS) AND ACTUAL
Year Ended June 30, 1997
With Comparative Actual Amounts for the Year Ended June 30, 1996

	1997		Variance Favorable /Unfavorable	1996
	Budget	Actual		
Excess of revenues over expenditures (subtotals forwarded)	\$ 143,850	\$ 143,130	\$ 72,000	\$ 146,749
Other financing sources (uses): Operating transfers out	<u>(112,000)</u>	<u>(131,113)</u>	<u>(19,053)</u>	<u>(143,113)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$ 31,850</u>	\$ 12,017	<u>\$ 19,837</u>	\$ 3,636
Fund balance, beginning of year		<u>583,156</u>		<u>538,409</u>
Fund balance, end of year		<u>\$ 595,173</u>		<u>\$ 542,045</u>

CITY OF KATLAS, LOUISIANA
SPECIAL REVENUE FUND
FIRE FIGHTING PROTECTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1993

With Comparative Actual Records for the Year Ended June 30, 1992

	1993		1992	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues:				
Intergovernmental revenues -				
Appropriations from				
Acadian Parish Police				
Jury				
	\$ 32,250	\$ 32,250	\$ _____	\$ 32,250
Expenditures:				
Current:				
Public safety - fire:				
Repairs and maintenance	\$ 5,000	\$ 5,583	\$ 11,893	\$ 21,888
Uniform and supplies	11,840	7,382	4,358	16,848
Travel/convention	1,750	1,261	489	371
Telephone and utilities	50,200	9,200	1,149	889
Other	2,100	2,988	582	8,217
Total expenditures	<u>\$ 32,250</u>	<u>\$ 27,313</u>	<u>\$ 4,937</u>	<u>\$ 38,093</u>
Excess (deficiency) of revenues				
over expenditures	\$ -	\$ 4,937	\$ 4,937	\$ 13,789
Other financing sources (uses):				
Sale of equipment	-	-	-	2,813
Balance of revenues and other				
financing sources over				
expenditures	<u>_____</u>	<u>\$ 4,937</u>	<u>\$ 4,937</u>	<u>\$ 1,108</u>
Fund balance, beginning of year		28,687		28,280
Fund balance, end of year		<u>\$ 24,522</u>		<u>\$ 29,388</u>

CITY OF NEWLON, LOUISIANA
SPECIAL EXTENSE FUND
POLICE SPECIAL FUND

STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUREAU (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1993

With Comparative Actual Amounts For the Year Ended June 30, 1992

	1992		Variance Favorable (Unfavorable)	1993
	Budget	Actual		Actual
Revenues:				
Intergovernmental revenues	\$ 2,958	\$ 2,952	\$ 6	\$ -
Court fines	1,000	4,832	(3,832)	4,714
Miscellaneous	1,308	1,283	25	500
Total revenues	<u>\$ 5,266</u>	<u>\$ 9,067</u>	<u>\$ 5,189</u>	<u>\$ 5,214</u>
Expenditures:				
Current:				
Public safety - police:				
Travel/conventions	\$ 1,180	\$ 1,378	\$ 198	\$ 58
Repairs and maintenance	1,323	3,891	(2,568)	2,964
Buses and subscriptions	-	383	(383)	48
Supplies	873	188	685	1,750
Other	718	85	633	-
Total current	<u>\$ 4,902</u>	<u>\$ 6,625</u>	<u>\$ 1,723</u>	<u>\$ 3,320</u>
Capital outlays:				
Public safety	5,250	6,708	1,458	-
Total expenditures	<u>\$ 9,250</u>	<u>\$ 13,333</u>	<u>\$ 4,085</u>	<u>\$ 3,320</u>
Excess of revenues over expenditures	<u>\$ 4,364</u>	<u>\$ 2,442</u>	<u>\$ 1,922</u>	<u>\$ 1,894</u>
Fund balance, beginning of year		1,811		2,805
Fund balance, end of year		<u>\$ 3,653</u>		<u>\$ 4,699</u>

DEBT SERVICE FUNDS

General Obligation Debt Service A & B - To accumulate monies for payment of \$280,000 of General Obligation Bonds, Series A of 1995 for the purpose of constructing, improving and maintaining public streets, and for the payment of \$400,000 General Obligation Bonds, Series B of 1995 for the purpose of constructing and improving drains and drainage facilities. Financed by specifically dedicated property tax levies.

1993 Certificate of Indebtedness - To accumulate monies for payment of \$480,000 of Certificates of Indebtedness due in various installments and interest rates for the purpose of constructing and acquiring improvements to the utility system and City jail and to refund the 1986 Certificate of Indebtedness and financed by excess annual revenues.

Refunded Bonds, Series 1993 - To accumulate monies for payment of \$550,000 of bonds due in various installments and interest rates for the purpose of refunding 1991 Certificate of Indebtedness and financed by proceeds of a 2% sales and use tax.

General Bonded Debt - To accumulate monies for the retirement of \$410,000 of bonds due in various installments and interest rates for various public improvements and financed by specifically dedicated property tax levies.

CITY OF RAPLAZ, LOUISIANA
ALL REVENUE SERVICE FUNDS

OPENING BALANCE SHEET
June 30, 1993
With Comparative Totals for June 30, 1994

ASSETS	General Obligation Bonds A. 500,000 Sinking Fund	1993 Certificates of Indebtedness Sinking Fund
Cash and cash equivalents	\$ 85,030	\$ 42,115
Due from other funds	-	-
Receivables:		
Ad valorem taxes	1,811	-
Loss allowance for uncollectible taxes	(1,463)	-
Accrued interest on investments	<u>118</u>	<u>-</u>
Total assets	<u>\$ 85,396</u>	<u>\$ 42,115</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accounts payable	\$ -	\$ -
Due to other funds	<u>-</u>	<u>118</u>
Total liabilities	<u>\$ -</u>	<u>\$ 118</u>
Fund balances:		
Reserved for debt retirement	\$ 43,364	\$ 43,045
Reserved for utility improvements	<u>42,032</u>	<u>118</u>
Total fund balances	<u>\$ 85,396</u>	<u>\$ 43,163</u>
Total liabilities and fund balances	<u>\$ 85,396</u>	<u>\$ 43,281</u>

CITY OF KAPLAN, LOUISIANA
ALL YEAR SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 1967

With Comparative Totals for the Year Ended June 30, 1966

	General Obligation Bonds — A and B Sinking Fund	Certificate of Indebtedness Sinking Fund
Revenues:		
Ad valorem taxes	\$ 24,488	\$ -
Interest on investments	5,287	283
Total revenues	\$ 29,775	\$ 283
Expenditures:		
Waste services:		
Bonds paid	\$ 20,000	\$ 20,000
Expenses paid	28,370	28,370
Paying agent fees	184	-
Total expenditures	\$ 48,554	\$ 48,370
Excess (deficiency) of revenues over expenditures	\$ 18,822	\$ 182,820
Other financing sources (uses):		
Operating transfers in	\$ -	\$ 81,820
Operating transfers out	-	-
	\$ -	\$ 81,820
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 18,822	\$ 1,710
Fund balances, beginning of year	36,372	36,372
Fund balances, end of year	\$ 55,202	\$ 38,082

Refunding Bonds Series 1992 Sinking Fund	General Bonded Bonds	Total	
		1991	1992
\$ -	\$ -	\$ 84,486	\$ 18,999
		<u>3,350</u>	<u>1,689</u>
\$ -	\$ -	\$ 88,836	\$ 20,688
\$ -	\$ -	\$ 85,800	\$ 60,800
30,865	-	115,857	81,799
<u>364</u>		<u>1,368</u>	<u>1,773</u>
\$ 30,519	\$ -	\$ 117,225	\$ 83,572
\$ 60,519	\$ -	\$ 118,593	\$ 122,852
\$ 18,792	\$ -	\$ 127,815	\$ 127,513
-	<u>16,085</u>	<u>15,000</u>	<u>552,818</u>
\$ 18,792	\$ 16,085	\$ 142,815	\$ 81,695
\$ 443	\$ 16,085	\$ 8,405	\$ 8,812
<u>2,828</u>	<u>7,373</u>	<u>700,818</u>	<u>76,046</u>
\$ 2,828	\$ 7,373	\$ 711,513	\$ 202,818

CAPITAL PROJECT FUNDS

- 1990 Street and Drainage Improvement Fund - To account for the collection and disbursement of funds for constructing, reconstructing and improving public streets, and drainage facilities in the City.
- 1990 Construction Fund - To account for the collection and disbursement of funds for utility structures and improvements to the City jail and power plant.
- 1990 LEADS Fund - To account for the collection and disbursement of funds from the 1990 Louisiana Community Development Block Grant for the extension of the sewer collection system of the City.

CITY OF BAYLOR, LOUISIANA
ALL CAPITAL PROJECT FUNDS

COMPARING BALANCE SHEET
June 30, 1993

With Comparative Totals for June 30, 1992

ASSETS	1993	1992	1992	Totals	
	Street & Sewerage Improvement Fund			Capital Construction Fund	1992
Cash and cash equivalents	\$ 55,005	\$ 24,399	\$ -	\$ 41,384	\$ 55,005
Accrued interest receivable	359	-	-	378	3,064
Street receivable	-	-	-	-	115,741
Due from other funds	<u>1,440</u>	-	-	<u>1,440</u>	<u>2,368</u>
Total assets	<u>\$ 56,804</u>	<u>\$ 24,399</u>	<u>\$ -</u>	<u>\$ 43,202</u>	<u>\$ 176,178</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ -	\$ 2,283	\$ -	\$ 2,283	\$185,343
Retainage payable	-	-	-	-	10,770
Due to other funds	<u>1,792</u>	-	-	<u>1,792</u>	-
Total liabilities	\$ 1,792	\$ 2,283	\$ -	\$ 4,075	\$196,113
Fund balance	<u>55,012</u>	<u>22,116</u>	<u>-</u>	<u>77,128</u>	<u>251,117</u>
Total liabilities and fund balance	<u>\$ 56,804</u>	<u>\$ 24,399</u>	<u>\$ -</u>	<u>\$ 81,202</u>	<u>\$197,230</u>

CITY OF SLAYAN, LOUISIANA
ALL CAPITAL PROJECT FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE

Year Ended June 30, 1993

With Comparative Totals for the Year Ended June 30, 1992

	1993		1992		Totals	
	Street & Sewerage Improvement Fund		Capital Projects Fund		1992	1993
	Fund	Fund	Fund	Fund		
Revenues:						
Intergovernmental revenues:						
Grant	\$ -	\$ -	\$ 343,759	\$ 343,759	\$ 343,759	\$ 343,759
Miscellaneous:						
Interest	2,706	2,708	-	-	5,414	23,265
Total Revenues	<u>\$ 2,706</u>	<u>\$ 2,708</u>	<u>\$ 343,759</u>	<u>\$ 343,759</u>	<u>\$ 349,173</u>	<u>\$ 367,024</u>
Expenditures:						
Current:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,409
Capital outlay	24,380	199,063	343,759	343,759	542,182	834,651
Total expenditures	<u>\$ 24,380</u>	<u>\$ 199,063</u>	<u>\$ 343,759</u>	<u>\$ 343,759</u>	<u>\$ 542,182</u>	<u>\$ 853,060</u>
Deficiency of revenues over expenditures	<u>\$ 21,674</u>	<u>\$ 196,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,989</u>	<u>\$ 814,636</u>
Other financing sources (uses):						
Proceeds from bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 808,080
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 808,080</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (21,674)</u>	<u>\$ (196,355)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (192,989)</u>	<u>\$ 81,444</u>
Fund balance, beginning	128,128	128,381	-	-	256,509	171,183
Fund balance, ending	<u>\$ 106,454</u>	<u>\$ 32,026</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,520</u>	<u>\$ 252,627</u>

UTILITIES FUND

Utilities Fund - Is account for the provision of electric, gas, water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this Fund, including, but not limited to, administration, operations, maintenance, billing and collections.

CITY OF HARLAN, LOUISIANA
UTILITIES FUND

BALANCE SHEETS
June 30, 1987 and 1986

ASSETS	1987	1986
CURRENT ASSETS		
Cash and cash equivalents	\$ 148,648	\$ 228,155
Customers' accounts receivable, net of allowance for uncollectible accounts 1987 - \$248,381; 1986 - \$252,888	398,766	336,183
Unbilled revenue	383,888	389,856
Prepaid insurance	7,124	4,378
Accrued interest receivable	8,861	9,874
Notes receivable	13,811	13,813
Due from other funds	2,386	468
Other receivables	<u>12,388</u>	<u> </u>
Total current assets	<u>\$ 1,075,872</u>	<u>\$ 1,378,627</u>
RESTRICTED ASSETS		
Customer deposits	\$ 145,478	\$ 224,157
Bond sinking fund account	184,164	184,167
Bond reserve fund account	375,800	343,068
Bond capital addition and contingency account	138,898	203,397
Bond construction account	497,829	3,631
Street construction account	<u> </u>	<u>15,090</u>
Total restricted assets	<u>\$ 1,342,169</u>	<u>\$ 973,510</u>
DEFERRED CHARGES	<u> </u>	<u> </u>
PLANT AND EQUIPMENT, at cost, net of accumulated depreciation 1987 - \$4,378,895; 1986 \$3,923,788	<u>\$ 4,366,382</u>	<u>\$ 3,953,911</u>
	<u>\$ 6,784,423</u>	<u>\$ 6,305,148</u>

LIABILITIES AND FUND EQUITY	2021	2020
CURRENT LIABILITIES (payable from current assets)		
Accounts payable	\$ 383,704	\$ 352,714
Compensated absences payable	16,812	9,380
Due to other funds	389,809	512,847
Retainage payable	<u>24,306</u>	<u>739</u>
	<u>\$ 814,631</u>	<u>\$ 875,780</u>
CURRENT LIABILITIES (payable from restricted assets)		
Customer deposits	\$ 263,789	\$ 263,487
Accrued interest payable	82,212	88,831
Deferred revenue	-	19,080
General obligation bond payable	40,000	-
Revenue bonds payable (net of deferred amount on refunding)	<u>327,882</u>	<u>293,880</u>
	<u>\$ 613,883</u>	<u>\$ 665,278</u>
Total current liabilities	\$ 1,428,514	\$ 1,541,058
NONCURRENT LIABILITIES		
General obligation bond payable	\$ 483,080	\$ -
Revenue bonds payable (net of deferred amount on refunding)	<u>1,282,922</u>	<u>1,282,880</u>
Total noncurrent liabilities	\$ 1,766,002	\$ 1,282,880
Total liabilities	\$ 3,194,516	\$ 2,823,938
FUND EQUITY		
Contributed capital	\$ 6,708,736	\$ 6,280,999
Less amortization	<u>424,617</u>	<u>483,283</u>
Total contributed capital	\$ 6,284,119	\$ 5,797,716
Retained earnings (deficit) -		
Reserved for bond retirement	\$ 188,037	\$ 190,516
Reserved for bond capital addition and contingency	128,888	289,752
Reserved for customer deposits	(189)	(31,843)
Unreserved	<u>538,642</u>	<u>399,833</u>
Total retained earnings	\$ 855,388	\$ 837,258
Total fund equity	\$ 7,139,507	\$ 6,634,974
	<u>\$12,334,023</u>	<u>\$12,458,912</u>

CITY OF KAPLAN, LOUISIANA
UTILITIES DEPT.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1997 and 1996

	Totals		Electric	
	1997	1996	1997	1996
Operating revenues:				
Charges for services	\$ 3,618,936	\$ 3,234,136	\$ 3,216,186	\$ 3,098,681
Operating expenses:				
Salaries	\$ 364,989	\$ 356,479	\$ 369,179	\$ 389,807
Benefit payments:				
Medical/Life	27,325	38,187	4,098	8,179
Insurance	96,504	95,171	27,174	22,833
Retirement	9,194	10,134	2,949	2,512
Electricity/gas purchased	2,200,143	2,479,392	2,822,035	2,809,271
Repairs and maintenance	521,080	94,153	25,424	23,689
Insurance	74,999	75,304	19,083	19,068
Operating supplies	325,393	132,479	96,984	64,368
Office supplies and expense	4,814	3,799	2,724	3,417
Engineering fees	2,033	3,768	-	-
Rent debt expense	28,388	25,917	19,893	17,284
Depreciation	374,316	173,113	45,478	44,250
Legal	10,813	9,118	10,813	9,118
Other	22,263	22,862	31,896	32,853
Total operating expenses	\$ 3,628,360	\$ 3,624,303	\$ 3,336,603	\$ 3,363,860
Operating income	\$ 1,182,726	\$ 1,136,393	\$ 1,185,793	\$ 1,035,126
Nonoperating revenue (expense):				
Interest expense	\$ (361,297)	\$ (334,567)		
Interest income	53,545	68,318		
Loss on sale of securities	-	(5,970)		
Bad debt exp.	(1,457)	-		
	\$ (279,199)	\$ (271,219)		
Income before other operating transfers (collections forward)	\$ 1,003,188	\$ 1,003,188		

Gas		Water		Sewerage	
1987	1988	1987	1988	1987	1988
\$ 838,728	\$ 895,788	\$ 613,253	\$ 626,135	\$ 322,752	\$ 518,897
\$ 63,997	\$ 60,644	\$ 134,364	\$ 168,069	\$ 71,772	\$ 71,309
4,862	3,523	8,898	8,984	2,447	4,523
18,528	13,322	29,788	34,825	21,068	23,864
1,729	2,772	3,123	3,460	3,089	2,583
397,964	367,393	56,962	52,352	22,143	19,475
28,612	18,383	22,992	22,723	28,247	28,248
13,812	18,337	29,302	28,260	12,729	11,693
22,594	33,736	30,228	34,814	18,094	18,578
3,183	113	1,444	1,253	1,485	829
-	-	-	-	5,823	3,288
4,649	8,340	2,544	3,629	1,712	4,824
75,781	75,244	84,028	82,802	68,866	68,274
-	-	-	-	-	-
5,321	4,867	1,389	4,665	4,936	2,020
\$ 632,387	\$ 684,804	\$ 395,442	\$ 381,138	\$ 229,257	\$ 362,386
\$ 381,381	\$ 381,263	\$ 72,867	\$ 280,288	\$ 62,400	\$ 168,387

CITY OF KATLAH, LOUISIANA
 UTILITIES FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
 Years Ended June 30, 1997 and 1996

	Totals	
	1997	1996
Income before other operating transfers (Substantia forwarded)	\$ 1,663,385	\$ 1,882,398
Other operating transfers:		
Operating transfers in	\$ 1,000	\$ 31,465
Operating transfers out	<u>11,683,420</u>	<u>11,385,410</u>
	\$11,682,420	\$11,353,945
Net income (loss)	\$ (499)	\$ 127,190
Add depreciation on fixed assets acquired by grants, entitlements, and shared revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>51,710</u>	<u>50,515</u>
Increase in retained earnings	\$ 51,211	\$ 177,705
Retained earnings, beginning of year	<u>253,388</u>	<u>75,610</u>
Retained earnings, end of year	<u>\$ 304,599</u>	<u>\$ 253,315</u>

CITY OF NAPLES, FLORIDA
UTILITIES FUNDSTATEMENTS OF CASH FLOWS
Years Ended June 30, 1993 and 1994

	1993	1994
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income	\$ 1,780,384	\$ 2,136,384
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	276,834	272,713
Increase (decrease) in allowance for uncollectible accounts	(84,887)	55,871
(Increase) decrease in accounts receivable	238,326	(89,461)
(Increase) decrease in prepaid expenses	2,344	(1,742)
(Increase) decrease in unbilled revenue	6,147	(22,403)
(Increase) in accrued receivables	(437)	(1,873)
(Increase) in due from other funds	15,920	-
(Increase) in other receivables	(32,340)	-
Increase (decrease) in accounts payable	(48,334)	69,186
Increase in delinquents payable	33,546	738
(Decrease) in accrued expenses	(50)	(7,888)
Increase (decrease) in due to other funds	37,682	(89,760)
(Decrease) increase in customer deposits	284	(21,412)
Increase (decrease) in deferred revenue	<u>123,850</u>	<u>13,008</u>
Net cash provided by operating activities	\$ 2,223,212	\$ 2,286,660
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating transfers from other funds	\$ 6,405	\$ 31,460
Operating transfers to other funds	<u>(12,483,636)</u>	<u>(1,396,816)</u>
Net cash used for noncapital financing activities	\$ (12,477,231)	\$ (1,365,356)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from general obligation bond	\$ 507,889	\$ -
Proceeds from revenue bond	1,763,798	-
Payments to retire advance to advance refund bond	(1,730,261)	-
Principal paid on revenue bonds	(225,408)	(267,580)
Interest paid on revenue bonds and other financing	(348,412)	(380,931)
Acquisition and construction of capital assets	<u>(363,638)</u>	<u>(67,861)</u>
Net cash used for capital and related financing activities	\$ (186,732)	\$ (717,372)
Subtotals forward	\$ 1,839,209	\$ 2,203,932
Adjustments:		
Change in cash and cash equivalents	\$ 118,607	\$ 118,607

CITY OF KAPLAN, LOUISIANA
 UTILITIES FUND

STATEMENTS OF CASH FLOWS (CONTINUED)
 Years Ended June 30, 1997 and 1996

	1997	1996
Subtotals forwarded	\$ <u>361,338</u>	\$ <u>118,007</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest earned on investments	\$ 53,128	\$ 45,091
Proceeds from sale of investment securities	-	178,837
Purchases of investment securities	<u>-</u>	<u>(178,837)</u>
Net cash provided by investing activities	\$ <u>53,128</u>	\$ <u>212,151</u>
Net increase in cash and cash equivalents	\$ 399,466	\$ 531,371
Cash and cash equivalents at beginning of year, (including \$869,562 and \$716,377 in restricted cash at July 1, 1996 and 1995, respectively)	<u>1,097,317</u>	<u>186,399</u>
Cash and cash equivalents at end of year, (including \$1,931,513 and \$669,562 in restricted cash at June 30, 1997 and 1996, respectively)	<u>\$ 1,492,381</u>	<u>\$ 1,097,212</u>
Noncash investing, capital, and financing activities:		
Contributions of fixed assets from government	\$ <u>819,732</u>	\$ <u>169,657</u>
Removal of fully depreciated fixed assets	<u>-</u>	<u>\$ 76,359</u>

CITY OF KATLAS, LOUISIANA
UTILITIES FUND

SCHEDULE OF CHANGES IN ASSETS RESTRICTED
FOR REVENUE BOND DEBT SERVICE
Year Ended June 30, 1997

	Total	Bond Sinking Fund	Bond Reserve Fund	Capital Additions and Contingencies Fund
Assets restricted for revenue bond debt service, June 30, 1996	\$ 718,379	\$ 346,147	\$ 347,850	\$ 204,382
Changes:				
Payments of principal	(293,800)	(293,800)	-	-
Payments of interest	(319,484)	(319,484)	-	-
Payments of extensions, improvements, and replacements of the system	(183,554)	-	-	(183,554)
Transfers from operating fund	<u>726,321</u>	<u>462,281</u>	<u>23,292</u>	<u>23,748</u>
Assets restricted for revenue bond debt service, June 30, 1997	<u>\$ 888,226</u>	<u>\$ 484,344</u>	<u>\$ 371,142</u>	<u>\$ 328,738</u>

INTERNAL SERVICE FUND

Group Insurance - To account for the accumulation of funds for the City's self-insurance against health care claims.

CITY OF KATLAS, LOUISIANA
 INTERNAL SERVICE FUND
 GROUP INSURANCE

BALANCE SHEET
 June 30, 1997 and 1996

ASSETS	1997	1996
Current assets:		
Cash	\$151,587	\$148,786
Reimbursement receivable	<u>31,831</u>	<u>19,427</u>
Total assets	<u>\$183,418</u>	<u>\$168,213</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Claims in process	\$ 36,585	\$ 36,867
Retained earnings	<u>146,833</u>	<u>131,346</u>
Total liabilities and fund equity	<u>\$183,418</u>	<u>\$168,213</u>

CITY OF BAYLUM, LOUISIANA
INTERNAL SERVICE FUND
OBOLU INSURANCE

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1987 and 1986

	1987	1986
Operating revenues:		
Charges for services -		
Group insurance - employer	\$338,334	\$369,377
Group insurance - employee	<u>32,223</u>	<u>38,321</u>
Total operating revenues	<u>\$370,557</u>	<u>\$407,698</u>
Operating expenses:		
Insurance premiums	\$168,486	\$181,323
Administrative fees	38,958	39,238
Claims	785,351	344,689
Miscellaneous	<u>82</u>	<u>68</u>
Total operating expenses	<u>\$1,002,877</u>	<u>\$665,318</u>
Operating Income (Loss)	\$ (632,320)	\$ (257,620)
Nonoperating revenues:		
Interest income	<u>3,292</u>	<u>3,118</u>
Net Income (Loss)	\$ (629,028)	\$ (254,502)
Retained earnings, beginning	<u>348,333</u>	<u>11,438</u>
Retained earnings, ending	<u>\$ (280,695)</u>	<u>\$ (243,064)</u>

CITY OF KAPLAN, LOUISIANA
 GENERAL SERVICE FUND
 GROUP INSURANCE

STATEMENTS OF CASH FLOWS
 Years Ended June 30, 1997 and 1996

	1997	1996
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 17,180	\$110,766
Adjustments to reconcile operating income to net cash provided by operations:		
Decrease (increase) in receivables	43,821	(49,713)
Increase (decrease) in accrued expenses	<u>162,360</u>	<u>21,848</u>
Net cash provided (used) by operating activities	\$ 182,361	\$ 82,901
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on Investments	<u>3,700</u>	<u>3,111</u>
Net increase in cash and cash equivalents	\$ 186,061	\$ 86,012
Cash and cash equivalents at beginning of year	<u>269,708</u>	<u>62,924</u>
Cash and cash equivalents at end of year	<u>455,769</u>	<u>148,936</u>

AGENCY FUND

Payroll Fund - To account for payroll expenditures of the City. Individual funds transmit monies needed to cover their share of payroll costs.

CITY OF KAPLAN, LOUISIANA
PAYROLL FUNDBALANCE SHEETS
June 30, 1997 and 1998

ASSETS	1997	1998
Cash	\$ 713	\$ 2,138
Due from other funds	<u>235</u>	<u>-</u>
Total assets	<u>\$ 1,488</u>	<u>\$ 2,138</u>
 LIABILITIES		
Accrued liabilities	\$ 1,605	\$ 2,138
Due to other funds	<u>883</u>	<u>0</u>
Total liabilities	<u>\$ 1,605</u>	<u>\$ 2,138</u>

CITY OF ENLAK, LOUISIANA
PAYROLL FUND

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1993

ASSETS	Balance July 1, 1992	Additions	Deductions	Balance June 30, 1993
Cash	\$ 2,138	\$1,555,801	\$1,357,814	\$ 176
Due from other funds	_____	559,386	559,812	176
Total assets	<u>\$ 2,138</u>	<u>\$1,555,287</u>	<u>\$1,357,626</u>	<u>\$ 176</u>
LIABILITIES				
Accrued liabilities	\$ 2,138	\$ 426,882	\$ 475,838	\$ 1,872
Due to other funds	_____	182,108	351,862	824
Total liabilities	<u>\$ 2,138</u>	<u>\$ 608,990</u>	<u>\$ 827,700</u>	<u>\$ 1,872</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF KAPLAN, LOUISIANA
GENERAL FIXED ASSETS
ACCOUNT GROUP

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
Year Ended June 30, 1997

	Balance, July 1, <u>1996</u>	Additions	Deductions	Balance, June 30, <u>1997</u>
General fixed assets, at cost:				
Land	\$ 124,947	\$ -	\$ -	\$ 124,947
Buildings	748,150	130,238	-	878,388
Equipment	781,355	54,457	54,198	781,614
Construction-in-progress	88,331	38,535	128,665	-
Total general fixed assets	<u>\$1,722,783</u>	<u>\$ 223,230</u>	<u>\$ 182,863</u>	<u>\$1,763,150</u>
Investment in general fixed assets:				
Property acquired from -				
General obligation bonds	\$ 462,481	\$ 41,550	\$ -	\$ 504,031
General fund revenues	36,345	-	3,958	32,387
Sales tax revenues	715,845	48,168	39,667	794,346
Recreation center maintenance				
Fund revenues	8,646	-	-	8,646
Federal revenue funds	18,169	-	-	18,169
Donations and grants	364,357	-	-	364,357
Forklift fire protection				
Fund	92,044	2,955	10,918	84,081
Other	8,322	6,308	705	14,925
Total investment in general fixed assets	<u>\$1,652,182</u>	<u>\$ 98,741</u>	<u>\$ 34,796</u>	<u>\$1,716,127</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF BAYLOR, LOUISIANA

COMPARING STATEMENT OF GENERAL LONG-TERM DEBT

June 30, 1987

With Comparative Totals for June 30, 1986

	1987 Certificates of Indebtedness	Refunding bonds, Series 1982	Sales Tax Fund Install- ment Purchase Contract (John Deere Tractor)
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT			
Amount available in Debt Service Funds	\$ 41,945	\$ 2,966	\$ -
Amount available for other purposes	-	-	-
Amount to be provided	<u>41,945</u>	<u>2,966</u>	<u>2,133</u>
Total available and to be provided	<u>\$44,911</u>	<u>\$3,000</u>	<u>\$ 2,133</u>
GENERAL LONG-TERM DEBT PAYABLE			
Installment purchases payable	\$ -	\$ -	\$ 2,133
Bonds payable:			
Due within one year	\$ 48,000	\$ -	\$ -
Due after one year	<u>388,000</u>	<u>250,000</u>	<u>-</u>
Total bonds payable	<u>\$436,000</u>	<u>\$250,000</u>	<u>\$ -</u>
	<u>\$436,000</u>	<u>\$250,000</u>	<u>\$ 2,133</u>

Sales Tax Fund Installation Purchase Contract 4199 System A.C.R. 5801	Sales Tax Fund Purchase Contract Electronic Meter Reading System	General Bonded Debt	General Obligation Debt Series A & B	Totals	
				1997	1998
\$ -	\$ -	\$ 1,200	\$ 85,800	\$ 112,315	\$ 301,818
-	-	(1,200)	-	(1,200)	(7,273)
<u>15,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>
<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,100</u>	<u>\$ 25,100</u>
\$ -	\$ -	\$ -	\$ 25,000	\$ 85,800	\$ 85,800
-	-	-	150,000	1,000,000	1,275,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>175,000</u>	<u>1,085,800</u>	<u>1,260,000</u>
<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,000</u>	<u>\$1,085,800</u>	<u>\$1,260,000</u>

CITY OF BAYLAK, LOUISIANA

SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
Year Ended June 30, 1997

	Balance, July 1, 1996	Long- Term Debt Issued	Long- Term Debt Retired	Debt Service Fund Operations	Balance, June 30, 1997
Amount available in Debt Service Funds	\$ 100,895	\$ -	\$ -	\$ 8,000	\$ 111,515
Amount available for other purposes	(7,270)	-	-	8,000	(1,540)
Amount to be provided for retirement of long-term debt	2,682,588	-	(28,982)	(13,880)	2,640,726
Total available and to be provided	23,898,173	\$ -	\$ (28,982)	\$ -	23,869,191
General long-term debt payable	23,898,173	\$ -	\$ (28,982)	\$ -	23,869,191

OTHER SUPPLEMENTARY INFORMATION

CITY OF KATON, LOUISIANA
 SUMMARY OF AD VALOREM TAX
 ASSESSMENTS AND COLLECTIONS
 Year Ended June 30, 1997

	Total	General Fund	Debt Service Fund
Total assessed valuation 1996 roll -			
Original roll	\$14,212,370		
Reductions from roll	<u>2,135,360</u>		
Net roll	<u>\$12,077,010</u>		
Taxes levied -	<u>29.39 \$/100</u>	<u>6.72 \$/100</u>	<u>6.31 \$/100</u>
Total taxes - 1996 roll	\$ 144,784	\$ 58,880	\$ 65,884
Taxes collected	<u>143,333</u>	<u>57,648</u>	<u>65,085</u>
Taxes receivable - 1996 roll	<u>\$ 1,451</u>	<u>\$ 1,232</u>	<u>\$ 1,831</u>

CITY OF KAPLAN, LOUISIANA

COMBINED SCHEDULE OF BONDS PAYABLE
June 30, 1993

	Issue Date	Final Maturity Date
Public Improvement Bonds -		
General obligation bonds:		
Series A (streets)	8-1-95	2-1-95
Series B (drainage)	8-1-95	2-1-95
Certificate of Indebtedness - Series 1992	12-1-92	12-1-97
Refunded Bonds, Series 1992	12-1-92	12-1-97
Certificate of Indebtedness - Series 1993 (sewer plant)	3-1-97	3-1-97
Total General Obligation Bonds		
Utilities Revenue Refunding Bonds, Series B of 1989	4-1-89	4-1-94
Utilities Revenue Bonds, Series 1989	4-1-90	4-1-95
Utilities Revenue Bonds, Series 1994	4-1-94	4-1-99
Utilities Revenue Refunding Bonds, Series 1993	4-1-97	4-1-95
Less: Deferred amount on refunding		
Total Revenue Bonds		
Total General Obligation and Revenue Bonds		

Income		Bonds			Unsecured Interest Expense
Rate	Payment Dates	Issued	Retired	Outstanding	
4.4 to 5.88	2-1; 8-1	\$ 500,000	\$ 25,000	\$ 475,000	\$ 305,095
4.4 to 5.88	2-1; 8-1	300,000	20,000	280,000	182,475
4.50 to 4.75	8-1; 12-1	480,000	120,000	360,000	86,204
4.75 to 4.85	8-1; 12-1	550,000	-	550,000	311,007
5.75	5-1; 8-1	<u>525,000</u>	<u>-</u>	<u>525,000</u>	<u>179,120</u>
		<u>\$2,350,000</u>	<u>\$ 255,000</u>	<u>\$2,095,000</u>	<u>\$1,854,819</u>
12.00	4-1; 10-1	\$2,817,500	\$1,000,700	\$1,816,800	\$ 705,212
4.80 to 7.75	4-1; 10-1	2,500,000	2,200,000	300,000	28,181
5.40	4-1; 10-1	100,000	15,000	85,000	31,880
5.00	4-1; 10-1	1,790,000	-	1,790,000	556,250
		<u>(100,281)</u>	<u>(25,212)</u>	<u>(125,493)</u>	<u>-</u>
		<u>\$6,308,219</u>	<u>\$3,271,268</u>	<u>\$3,036,951</u>	<u>\$1,509,322</u>
		<u>\$2,455,232</u>	<u>\$3,508,268</u>	<u>\$5,964,191</u>	<u>\$2,388,350</u>

CITY OF RAPLAH, LOUISIANA

SCHEDULE OF INSURANCE IN FORCE

(Revised)

June 30, 1997

<u>Insurer</u>	<u>Amount Covered</u>
Louisiana Municipal Risk Management Association	Municipal employees
Hanover Insurance Company	All assets, with certain listed exceptions
Louisiana Municipal Risk Management Association	Automobiles
Louisiana Municipal Risk Management Association	Operations of insured (with listed exclusions)
Louisiana Municipal Risk Management Association	Police operations
Louisiana Municipal Risk Management Association	Public officials
U.S. Fidelity	Municipal employees
Autohaus Insurance Agency	Automobile
Agency Management Corp.	John Deere tractor
Western Surety	Retary bond
Scottsdale Insurance	World War parade

<u>Risks Covered</u>	<u>Limit of Coverage (in Dollars)</u>	<u>Expiration Date</u>
Workers' compensation Employer's liability	Unlimited	06-01-98
Fire, lightning and extended coverage; malicious mischief	\$7,025,000	08-06-97
bodily injury Property damage Uninsured motorist	1000	03-01-97
bodily injury Property damage	1000	03-01-98
General liability	1000	03-28-98
General liability	1000	03-01-98
Blanket bond	1000	03-01-98
Physical damage	\$ 10,197	12-05-97
Equipment Floater	\$ 10,116	03-01-98
Blanket bond	1000	03-13-01
General liability	Unlimited	03-01-98

CITY OF RAPID, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
Year Ended June 30, 1997

Name	Amount
Bernie Broussard (Mayor)	\$ 26,000
Felix Jones	4,000
J. J. Landry	4,000
Fresley Stullias	4,000
John M. LeBlanc	4,000
Wilfred Landry	4,000
	<u>\$ 46,000</u>

The schedule of compensation paid to board members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the legislature.

The board members receive \$100 per diem per month for attendance at meetings and the mayor receives \$8,000 per month salary.

The Honorable Bennett Brasseur, Mayor
and the Board of Aldermen
CITY of Kaplan, Louisiana

certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Kaplan's ability to record, process, summarize and report financial data consistent with the assumptions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs on item 77-3.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that could be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of management, federal auditing agencies and pass-through activities. However, this report is a matter of public record and its distribution is not limited.

Brasseur, Penn, Lewis & Brasseur

Crowley, Louisiana
September 3, 1997

The Honorable Ernest Breauxard, Mayor
and the Board of Aldermen
City of Kaplan, Louisiana

In our opinion, City of Kaplan, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1997.

Internal Control Over Compliance

The management of City of Kaplan, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered City of Kaplan, Louisiana's internal control over compliance with requirements that could have a direct and material effect on the major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GSA Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a sufficiently low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Blairney Reed, CPA & Assoc.

Crowley, Louisiana
September 5, 1997

CITY OF RAPLAZ, LOUISIANA
RAPLAZ, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1997

A. Summary of Auditor's Results

The following summarize the auditors' results in accordance with OMB Circular A-133:

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of City of Raplaz, Louisiana, as of and for the year ended June 30, 1997.
2. One reportable condition in internal control was disclosed during the audit of City of Raplaz, Louisiana's, financial statements and such condition was considered a material weakness.
3. The audit disclosed two instances of noncompliance considered material to the financial statements of City of Raplaz, Louisiana.
4. The audit did not disclose any reportable conditions in internal control over major federal award programs.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. The audit did not disclose any audit findings related to major federal award programs.
7. The Community Development Block Grant (CFDA #14.218) was a major program for the year ended June 30, 1997.
8. The threshold used to distinguish a Type A from Type B program was \$500,000.
9. City of Raplaz, Louisiana, did not qualify as a low-risk auditee.

CITY OF RAPLAK, LOUISIANA
RAPLAK, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1997

B. Findings - Financial Statement Audit

#92-1: Budget Compliance

Finding: The City did not comply with the Louisiana Local Government Budget Act with the fiscal year 1993 budget. The City did not publish in the official journal a notice stating the proposed budget is available for public inspection and the date, time and place of the public hearing on the proposed budget (LSA-RR 38:1304(C)). The City also did not adopt the fiscal year 1993 budget prior to the beginning of the fiscal year (LSA-RR 38:1304(C)).

Cause: Oversight and not following established procedures.

Recommendation: Established procedures should be followed in the future to comply with the Louisiana Local Government Budget Act.

Response: All requirements and established procedures for the Louisiana Local Government Budget Act will be complied with in the future.

#92-2: Intergovernmental Agreement

Finding: The City made a payment of \$1,576.00 to the Vermilion Parish School Board for cost of a drug officer and dog of the Vermilion Parish Sheriff to do drug searches at the schools in the City. There was no intergovernmental agreement between the City and the Vermilion Parish School Board for this expenditure.

Cause: Oversight by City management.

Recommendation: In the future, the City should have an intergovernmental agreement signed between the parties.

Response: In the future, an intergovernmental agreement will be required for the payment for drug officer and dog at the schools in the City.

#92-3: Utility Collections

Finding: During the course of our audit, it was discovered that deposits were missing from utility collections. The missing deposits totaled \$32,368.

The financial statements reflect an adjustment of \$32,368 as an asset receivable.

CITY OF KATLAH, LOUISIANA
KATLAH, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1997

Case: There appears to be a mismanagement of utility collections. Proper utility collection and disbursement procedures were not being followed. There was no proper segregation of duties on the collection and depositing process.

Recommendation: The District Attorney's office should be contacted and appropriate action taken for the recovery of these funds. Procedures should be implemented requiring cash register receipts to be signed out daily and balanced by someone independent of the collection process. The deposits of utility collections should also be done daily and by someone independent of the collection process.

Response: The City has subsequently recovered the missing utility deposits from its insured banking company and the legal prosecution of the case has been turned over to the District Attorney's office.

Recommended procedures for close out, balancing, and depositing have been implemented immediately.

C. Findings and Questioned Costs - Major Federal Awards

No findings or questioned costs related to federal awards were disclosed by the audit.

CITY OF RAPID, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1991

Federal Awarding/ Pass-through Account/Program Title	Federal CFDA Number	Agency or Pass-Through Number	Program or Award Amount	Receipts or Revenue Recognized	Federal Disbursement/ Expenditures
U.S. Department of Housing and Urban Development					
Pass-through from State of Louisiana Division of Administration:					
Community Development Block Grant	14.228	101-6435	<u>2480,800</u>	<u>2163,739</u>	<u>2163,739</u>

Note: The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

CITY OF KAPLAN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year ending June 30, 1997

There were no prior year audit findings relative to Federal award programs.



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William Adams, CPA

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Robert Adams, CPA

September 5, 1997

The Honorable Steven Broussard, Mayor
and the Board of Aldermen
City of Kaplan, Louisiana

We have audited the general purpose financial statements of the City of Kaplan, Louisiana for the year ended June 30, 1997, and have issued our report thereon dated September 5, 1997.

Compliance with laws and regulations applicable to the City of Kaplan is the responsibility of the management of the City of Kaplan. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the City of Kaplan's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

We noted a serious, immaterial instance of noncompliance with laws and regulations that we would like to bring to your attention:

The Police Special Fund's actual expenditures exceeded budgeted appropriations by 22.2% for the year ended June 30, 1997. Actual expenditures should not exceed budgeted expenditures by 3 percent or more as required by Louisiana Revised Statute (LSA-R.S.) 39:1160.

We considered this violation to be immaterial to the general purpose financial statements and this finding does not affect our report dated September 5, 1997 on those general purpose financial statements.

BROSSARD, POIRIER, LEWIS & BREAU
Certified Public Accountants

Brossard, Poirier, Lewis & Breau

Members of:

American Institute of CPAs (AICPA)

State of Louisiana CPA Society

Louisiana CPA Society

State of Louisiana CPA Society

C O N T E N T S

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The Honorable Benne Broussard, Mayor,
and the Board of Aldermen
City of Kaplan, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated September 5, 1997 on our consideration of the City of Kaplan's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents as "Supplementary Information" and the schedule of expenditures of Federal awards as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Kaplan, Louisiana. Such information, except for the Schedule of Insurance in Force marked "unaudited", has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year to which we expressed an unqualified opinion on the general purpose financial statements of the City of Kaplan, Louisiana.

Broussard, Proulx, Lewis & Adams

Crowley, Louisiana
September 5, 1997

FEDERAL RESERVE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF KAPLAN, LOUISIANA
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1991

ASSETS	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Cash and cash equivalents	\$ 3,784	\$188,328	\$111,417	\$ 81,384
Receivable (net of allowance for uncollectibles):				
Grant	-	3,304	-	-
Taxes	-	-	158	-
Accounts	7,188	-	-	-
Accrued interest	-	-	516	370
Notes receivable	-	-	-	-
Unbilled revenue	-	-	-	-
Due from other funds	341,758	451,947	-	2,450
Due from other governments	-	41,524	-	-
Other assets	-	281	-	-
Prepaid expenses	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Deferred charges	-	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Construction - in - progress	-	-	-	-
Utilities - plant and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Amount available in Debt Service Funds	-	-	-	-
Amount available for other purposes	-	-	-	-
Amount to be provided for retirement of general long- term debt	-	-	-	-
Total assets	<u>1,051,551</u>	<u>1,683,384</u>	<u>211,417</u>	<u>2,83,384</u>

Proprietary Fund Types		Fiduciary Fund Type	Account Groups			Totals	
Enterprise	Internal Service	Agency	General	Special	Long-Term Debt	(Encumbrances) 2012	2011
\$ 140,448	\$ 152,987	\$ 713	\$ -	\$ -	\$ -	\$ 996,813	\$ 941,718
-	-	-	-	-	-	5,306	111,181
-	-	-	-	-	-	150	150
431,132	10,841	-	-	-	-	469,891	415,256
8,061	-	-	-	-	-	8,367	8,228
13,821	-	-	-	-	-	13,821	13,821
383,688	-	-	-	-	-	383,688	389,876
2,186	-	714	-	-	-	298,295	185,168
-	-	-	-	-	-	41,124	35,194
-	-	-	-	-	-	793	843
2,130	-	-	-	-	-	2,130	6,150
3,331,313	-	-	-	-	-	3,331,313	868,467
84,881	-	-	-	-	-	84,881	-
-	-	-	114,567	-	-	114,567	114,567
-	-	-	878,384	-	-	878,384	168,168
-	-	-	301,714	-	-	301,714	181,153
-	-	-	-	-	-	-	88,331
14,345,883	-	-	-	-	-	14,345,883	13,461,171
46,138,893	-	-	-	-	-	46,138,893	43,803,180
-	-	-	-	-	111,513	111,513	303,858
-	-	-	-	-	(1,385)	(1,385)	(7,771)
-	-	-	-	-	1,688,263	1,688,263	1,809,188
<u>53,362,823</u>	<u>\$ 162,828</u>	<u>\$ 1,427</u>	<u>\$ 1,676,167</u>	<u>\$ 1,329,188</u>	<u>\$ -</u>	<u>53,363,348</u>	<u>50,878,263</u>

(Data in thousands)

CITY OF KATLAS, LOUISIANA

COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT CLASSES (CONTINUED)
 June 30, 1987

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Expends
Liabilities:				
Accounts payable	\$ 29,589	\$ 6,300	\$ -	\$ 2,185
Retainage payable	-	-	-	-
Accrued expenses	28,390	-	-	-
Due to other funds	186,310	1,380	170	3,197
Other	-	-	-	-
Payable from restricted monies:				
Accrued interest payable	-	-	-	-
Customers' deposits	-	-	-	-
Deferred revenues	-	-	-	-
General obligation bond payable	-	-	-	-
Revenue bonds payable (net of deferred amount on refunding)	-	-	-	-
Installment purchases payable	-	-	-	-
Bonds payable:				
General obligations	-	-	-	-
Revenue (net of deferred amount on refunding)	-	-	-	-
Total liabilities	<u>\$253,129</u>	<u>\$ 7,680</u>	<u>\$ 170</u>	<u>\$ 5,382</u>
Fund equity:				
Contributed capital	\$ -	\$ -	\$ -	\$ -
Less amortization	-	-	-	-
Investment in general fixed assets	-	-	-	-
Accrued earnings:				
Reserved for bond retirement	-	-	-	-
Reserved for bond capital addition and contingency	-	-	-	-
Reserved for customer deposits (deficit)	-	-	-	-
Reserves	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	179,349	-
Reserved for utility improvements	-	-	1,380	-
Unreserved - undesignated	89,522	637,892	-	13,129
Total fund equity	<u>\$ 89,522</u>	<u>\$637,892</u>	<u>\$181,349</u>	<u>\$ 13,129</u>
Total liabilities and fund equity	<u>\$342,351</u>	<u>\$645,574</u>	<u>\$181,519</u>	<u>\$ 18,511</u>

See Notes to Financial Statements.

Exhibit A
 (Continued)

Proprietary Fund Types		Fiduciary Fund Type	Accounts Group		Totals	
Enterprise	Internal Service		General	Special	(Enterprise Only)	Total
Balance	Balance	Agency	Fund Assets	Fund Liab.	2002	2001
\$ 100,384	\$ -	\$ -	\$ -	\$ -	\$ 141,378	\$ 499,188
14,384	-	-	-	-	14,384	10,958
18,021	-	1,075	-	-	18,824	29,461
559,908	-	434	-	-	798,195	185,854
-	24,503	-	-	-	24,503	24,851
82,237	-	-	-	-	82,237	88,811
143,789	-	-	-	-	143,789	143,433
48,000	-	-	-	-	48,000	15,000
527,892	-	-	-	-	527,892	251,800
-	-	-	-	24,188	24,188	24,571
485,800	-	-	-	1,775,000	2,160,800	1,854,000
<u>3,298,888</u>	<u>24,503</u>	<u>1,509</u>	<u>-</u>	<u>1,799,188</u>	<u>5,298,388</u>	<u>3,295,800</u>
\$ 3,302,683	\$ 24,503	\$ 1,509	\$ -	\$ 1,799,188	\$ 5,302,581	\$ 3,320,571
\$ 4,180,736	\$ -	\$ -	\$ -	\$ -	\$ 4,180,736	\$ 4,788,959
144,817	-	-	1,484,349	-	1,444,817	1,423,121
108,007	-	-	-	-	108,007	100,714
128,894	-	-	-	-	128,894	283,732
10890	-	-	-	-	10890	113,143
324,653	148,715	-	-	-	484,378	548,147
-	-	-	-	-	114,344	95,184
-	-	-	-	-	3,748	7,771
-	-	-	-	-	856,382	573,810
<u>4,719,128</u>	<u>148,715</u>	<u>-</u>	<u>1,484,349</u>	<u>-</u>	<u>5,218,262</u>	<u>5,989,591</u>
\$ 4,719,128	\$ 148,715	\$ -	\$ 1,484,349	\$ -	\$ 5,218,262	\$ 5,989,591

CITY OF EARLE, LOUISIANA

CONSOLIDATED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1997

	General	Special Revenues
Revenues:		
Taxes	\$ 38,725	\$ 421,467
Licenses and permits	127,870	-
Intergovernmental revenues	43,775	60,099
Charges for services	-	1,016
Fines	27,570	4,812
Mineral lease and royalties	64,950	-
Water receipts	1,860	-
Miscellaneous	4,231	2,354
Total revenues	<u>\$ 307,881</u>	<u>\$ 489,738</u>
Expenditures:		
Current:	\$ 374,980	\$ 9,877
General government	189,878	33,057
Public safety	-	3,059
Public works	-	-
Roads and bridges	567,804	-
Culture and recreation	26,398	31,075
Capital outlay	-	205,781
Debt service:	-	13,946
Principal retirement	-	2,888
Interest and fiscal charges	-	-
Total expenditures	<u>\$ 374,980</u>	<u>\$ 293,646</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 132,901</u>	<u>\$ 196,092</u>
Other financing sources (uses):		
Operating transfers in	\$ 1,396,395	\$ 187,434
Operating transfers out	-	(157,315)
Proceeds from bonds	-	-
Sale of equipment	-	-
	<u>\$ 1,396,395</u>	<u>\$ 29,119</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (13,484)</u>	<u>\$ 225,211</u>
Fund balances, beginning	<u>171,133</u>	<u>543,368</u>
Fund balances, ending	<u>\$ 157,649</u>	<u>\$ 770,582</u>

See Notes to Financial Statements.

Debit Balance	Capital Credits	Totals (Balances Only)	
		1981	1982
\$ 84,498	\$ -	\$ 844,888	\$ 531,912
-	-	123,370	128,443
-	163,750	672,050	290,507
-	-	3,004	6,373
-	-	33,082	24,559
-	-	44,518	44,758
-	-	1,840	3,157
<u>2,138</u>	<u>5,458</u>	<u>13,322</u>	<u>36,824</u>
<u>\$ 86,636</u>	<u>\$ 169,208</u>	<u>\$ 1,273,488</u>	<u>\$ 1,053,354</u>
\$ -	\$ -	\$ 584,788	\$ 633,004
-	-	246,814	258,538
-	-	3,884	4,192
-	-	587,894	518,297
-	-	28,475	62,318
-	107,182	712,445	3,004,714
<u>85,080</u>	<u>-</u>	<u>98,485</u>	<u>18,156</u>
<u>114,883</u>	<u>-</u>	<u>317,433</u>	<u>58,142</u>
<u>\$ 199,963</u>	<u>\$ 107,182</u>	<u>\$ 2,849,213</u>	<u>\$ 3,604,814</u>
<u>\$ 113,550</u>	<u>\$ 137,880</u>	<u>\$ 1,304,345</u>	<u>\$ 1,153,260</u>
\$ 127,838	\$ -	\$ 1,828,748	\$ 1,464,783
(10,000)	-	(145,112)	(189,547)
-	-	-	800,000
-	-	-	2,813
<u>\$ 121,814</u>	<u>\$ -</u>	<u>\$ 1,683,636</u>	<u>\$ 2,321,849</u>
\$ 8,455	\$ (177,880)	\$ (212,423)	\$ 124,784
<u>102,808</u>	<u>251,142</u>	<u>1,471,213</u>	<u>910,884</u>
<u>\$ 111,513</u>	<u>\$ 73,262</u>	<u>\$ 268,423</u>	<u>\$ 1,402,733</u>

CITY OF KATY, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUND TYPES
Year Ended June 30, 1997

	Special Fund		Variance Favorable (Defavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 57,738	\$ 58,733	\$ 1,413
Licenses and permits	319,538	323,278	3,718
Intergovernmental revenues	85,300	87,775	2,475
Charges for services	-	-	-
Fines	21,008	21,218	2,118
Mineral leases and royalties	66,800	66,330	(470)
Miscellaneous receipts	1,900	1,863	(363)
Miscellaneous	3,700	8,233	4,533
Total revenues	<u>\$ 1,118,800</u>	<u>\$ 1,167,856</u>	<u>\$ 48,856</u>
Expenditures:			
Current:			
General government	\$ 157,800	\$ 155,383	\$ 2,418
Public safety	723,875	723,878	(3)
Public works	-	-	-
Streets and bridges	485,400	587,894	(102,494)
Culture and recreation	37,875	38,378	(497)
Capital outlay	-	-	-
Debt service:			
Principal payments	-	-	-
Interest paid	-	-	-
Total expenditures	<u>\$ 1,804,850</u>	<u>\$ 1,802,933</u>	<u>\$ 1,917</u>
Excess (deficiency) of revenues over expenditures	<u>\$41,813,350</u>	<u>\$41,813,350</u>	<u>\$ -</u>
Other financing sources (uses):			
Operating transfers in	\$ 1,478,350	\$ 1,398,385	\$ (79,965)
Operating transfers out	<u>\$ 1,478,350</u>	<u>\$ 1,398,385</u>	<u>\$ (79,965)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ (79,965)	\$ (79,965)
Fund balances, beginning	<u>373,123</u>	<u>373,123</u>	<u>-</u>
Fund balances, ending	<u>\$ 373,123</u>	<u>\$ 293,158</u>	<u>\$ (79,965)</u>

See Notes to Financial Statements.

Special Revenue Funds			Totals - (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 431,980	\$ 471,568	\$ 39,588	\$ 449,350	\$ 489,393	\$ 40,043
-	-	-	139,350	133,370	6,980
15,180	40,496	25,316	139,450	138,321	1,129
1,000	1,074	74	1,000	1,000	-
5,000	4,812	(188)	30,000	31,087	1,087
-	-	-	64,500	64,500	-
-	-	-	1,500	1,865	365
2,300	2,185	(115)	8,800	8,375	(425)
<u>\$ 433,380</u>	<u>\$ 489,943</u>	<u>\$ 56,563</u>	<u>\$ 755,300</u>	<u>\$ 827,829</u>	<u>\$ 72,529</u>
\$ 8,600	\$ 8,877	\$ (2,277)	\$ 586,500	\$ 584,200	\$ 2,300
36,740	33,007	3,733	750,415	766,915	(16,500)
-	1,000	(1,000)	-	3,000	(3,000)
-	-	-	485,600	507,800	(22,200)
34,400	33,099	1,301	81,475	99,473	(17,998)
251,380	265,263	(13,883)	293,980	285,381	8,600
10,500	13,985	(3,485)	10,300	13,985	(3,685)
4,000	2,580	1,420	4,000	3,688	312
<u>\$ 325,240</u>	<u>\$ 305,262</u>	<u>\$ 19,978</u>	<u>\$ 3,359,200</u>	<u>\$ 3,322,706</u>	<u>\$ 36,494</u>
\$ 189,800	\$ 188,900	\$ 900	\$12,365,600	\$12,382,825	\$ 17,225
\$ 106,815	\$ 100,634	\$ 6,181	\$ 1,580,085	\$ 1,498,928	\$ 81,157
(407,058)	(132,317)	(274,741)	(122,000)	(122,132)	(128,132)
<u>\$ 229,730</u>	<u>\$ 178,627</u>	<u>\$ 151,103</u>	<u>\$ 3,455,613</u>	<u>\$ 3,361,818</u>	<u>\$ 93,795</u>
\$ 87,415	\$ 134,424	\$ 47,009	\$ 87,415	\$ 94,721	\$ 7,306
363,568	363,568	-	700,683	700,683	-
<u>\$ 450,983</u>	<u>\$ 517,992</u>	<u>\$ 66,909</u>	<u>\$ 788,100</u>	<u>\$ 827,614</u>	<u>\$ 39,514</u>

CITY OF KATLAH, LOUISIANA

COMBINED STATEMENTS OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS -
 PROPRIETARY FUND TYPES
 Year Ended June 30, 1997

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			1997	1996
Operating revenue:				
Charges for services	\$2,810,836	\$ 380,368	\$2,891,203	\$2,367,863
Operating expenses:				
Salaries	\$ 364,909	0	\$ 364,909	\$ 300,679
Benefit payments:				
Payroll taxes	27,325	-	27,325	30,363
Insurance	86,554	188,496	285,050	184,303
Retirement	9,594	-	9,594	30,514
Claims	-	385,351	385,351	164,889
Electricity/gas purchased	3,660,343	-	3,660,343	3,479,382
Repairs and maintenance	183,880	-	183,880	94,353
Insurance	34,899	-	34,899	73,296
Operating supplies	185,395	-	185,395	132,679
Office supplies and expense	4,814	-	4,814	3,288
Engineering fees	3,033	-	3,033	5,340
Administration fees	-	18,958	18,958	18,208
Bad debt expense	28,388	-	28,388	55,977
Depreciation	274,334	-	274,334	272,315
Legal	18,833	-	18,833	9,130
Other	32,361	82	32,383	32,592
Total operating expenses	\$3,838,340	\$ 392,842	\$4,231,182	\$3,833,880
Operating Income (Loss)	\$1,282,396	\$ -2,380	\$1,280,016	\$2,268,127
Nonoperating revenue (expense):				
Interest expense	\$ (374,897)	\$ -	\$ (374,897)	\$ (374,847)
Interest Income	53,545	3,780	57,327	48,329
Loss on sale of securities	-	-	-	(5,546)
Bond issue cost	(3,457)	-	(3,457)	-
	\$ (274,809)	\$ 3,780	\$ (271,029)	\$ (372,064)
Income before other operating transfers (Totals Forward)	\$1,581,202	\$ 1,400	\$1,584,609	\$1,896,063

CITY OF KAPLAN, LOUISIANA
 COMBINED STATEMENTS OF REVENUE, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS -
 PROPRIETARY FUND TYPES (CONTINUED)
 Year Ended June 30, 1991

	Enterprise		Internal		Totals	
	Fund	Fund	Service	Fund	Governmental	Special
					1991	1990
Income before other operating transfers (totals forwarded)	\$ 1,493,385	\$ 1,408	\$ 1,494,808	\$ 1,431,263		
Other operating transfers:						
Operating transfers in	\$ 4,000	\$ -	\$ 4,000	\$ 31,465		
Operating transfers out	(1,488,434)	-----	(1,488,434)	(1,386,818)		
Total operating transfers	\$(1,484,434)	\$ -----	\$ 15,566	\$ 44,647		
Net income (loss)	\$ 608	\$ 1,408	\$ 1,410	\$ 482,052		
Add depreciation on fixed assets acquired by grants, settlements, and shared resources internally restricted for capital acquisitions and construction that reduces contributed capital	32,230	-----	32,230	32,230		
Increase in retained earnings	\$ 31,811	\$ 1,408	\$ 33,219	\$ 514,282		
Retained earnings, beginning of year	722,388	148,315	870,703	756,569		
Retained earnings, end of year	\$ 754,199	\$ 149,723	\$ 903,922	\$ 1,270,851		

See Notes to Financial Statements.

CITY OF NAPLES, FLORIDA
PROPRIETARY FUND TYPESCOMBINED STATEMENT OF CASH FLOW
Year Ended June 30, 1997

	Enterprise Fund	Internal Service Fund	Totals	
			Consolidation 1997	1996
CASH FLOW FROM OPERATING ACTIVITIES				
Operating income (loss)	\$1,782,394	\$ (2,798)	\$1,780,094	\$2,268,137
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	234,324	-	234,324	272,118
Increase (decrease) in allowance for doubtful accounts	154,801	-	154,801	52,927
(Increase) decrease in accounts receivable	120,208	41,821	174,047	(128,958)
(Increase) in prepaid expenses	2,264	-	2,264	(2,747)
(Increase) decrease in unbilled revenue	6,163	-	6,163	112,483
(Increase) in accrued receivable	(487)	-	(487)	(2,897)
(Increase) in due from other funds	(1,820)	-	(1,820)	-
(Increase) in other receivable	132,368	-	132,368	-
Increase (decrease) in accounts payable	(48,204)	-	(48,204)	88,186
Increase in delinquency payable	22,568	-	22,568	258
Increase (decrease) in accrued expenses	171	(42,344)	(42,343)	22,809
Increase (decrease) in due to other funds	77,062	-	77,062	(88,240)
Increase (decrease) in customer deposits	294	-	294	(71,417)
Increase (decrease) in deferred revenue	(12,928)	-	(12,928)	22,800
Net cash provided by operating activities (Totals Forward)	\$2,212,222	\$ (1,821)	\$2,210,706	\$2,262,288

(Continued)

CITY OF Kaplan, LOUISIANA
 PROPRIETARY FUND TYPES

COMBINED STATEMENTS OF CASH FLOWS (CONTINUED)
 Year Ended June 30, 1993

	Enterprise		Financial	
	Fund	Fund	Service	Only
	1993	1992	1993	1992
Totals forwarded	\$ 2,313,215	\$ (121)	\$ 2,313,295	\$ 2,313,295
CASH FLOWS FROM OPERATING FINANCING ACTIVITIES				
Operating transfers from other funds	\$ 6,000	\$ -	\$ 6,000	\$ 31,465
Operating transfers to other funds	(12,687,626)	-	(12,687,626)	(12,688,626)
Net cash used for operating financing activities	\$ (12,681,626)	\$ -	\$ (12,681,626)	\$ (12,657,161)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from general obligation bond	\$ 517,589	\$ -	\$ 517,589	\$ -
Proceeds from revenue bond	1,752,756	-	1,752,756	-
Payments to secure amount to advance refund bond	(3,732,861)	-	(3,732,861)	-
Principal paid on revenue bonds	(283,800)	-	(283,800)	(267,500)
Interest paid on revenue bonds and other financing	(368,612)	-	(368,612)	(388,999)
Acquisition and construction of capital assets	(283,824)	-	(283,824)	(28,868)
Net cash used for capital and related financing activities	\$ (288,250)	\$ -	\$ (288,250)	\$ (615,327)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earned on investments	\$ 10,128	\$ 3,702	\$ 14,830	\$ 67,287
Proceeds from sale of investment securities	-	-	-	178,837
Purchase of investment securities	-	-	-	(42,657)
Net cash provided by investing activities	\$ 10,128	\$ 3,702	\$ 14,830	\$ 143,467
Net increase (decrease) in cash and cash equivalents (totals forwarded)	\$ (268,748)	\$ 3,681	\$ (265,067)	\$ (514,020)

CITY OF MAPLE, LOUISIANA
PROPRIETARY FUND TYPES

COMBINED STATEMENTS OF CASH FLOWS (CONTINUED)
Year ended June 30, 1997

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			1997	1996
Totals forwarded	\$ 394,464	\$ 2,883	\$ 397,345	\$ 418,799
Cash and cash equivalents at beginning of year, (including \$887,567 and \$216,778 in restricted cash as July 1, 1996 and 1995, respectively)	1,821,712	169,708	1,991,420	2,228,666
Cash and cash equivalents at end of year, (including \$2,321,513 and \$887,567 in restricted cash as June 30, 1997 and 1996, respectively)	\$1,822,181	\$ 152,561	\$1,974,742	\$1,241,623
Noncash investing, capital, and financing activities:				
Contributions of fixed assets from government	\$ 615,737	\$	\$ 615,737	\$ 180,612
Removal of fully depreciated fixed assets	\$	\$	\$	\$ 25,238

See Notes to Financial Statements.

CITY OF KAPLAN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The City of Kaplan was incorporated in 1902 under the Louisiana Act, and is administered under the Mayor and Board of Aldermen form of government.

The financial statements of the City of Kaplan have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

A. Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities.

Based on the foregoing criteria, the following governmental organizations are not considered part of the City and are thus excluded from the accompanying financial statements for the reasons noted:

The Kaplan Housing Authority was chartered by the City, and its Board of Directors is appointed by the Mayor and Board of Aldermen. However, the City's oversight responsibilities in the management of operations and financial accountability is remote.

The City of Kaplan has no authority over nor is it involved with the record keeping of the Kaplan Volunteer Fire Department.

The Kaplan City Court is operated under the directorship of the Parish City Judge who is an elected public official. Revenues are derived from court costs and appropriations from the City's general fund. However, the City cannot significantly influence operations and does not have responsibility for fiscal management.

NOTES TO FINANCIAL STATEMENTS

8. Measurement, Focus, Basis of Presentation

The accounts of the City of Naples are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, by expense, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

Governmental Funds

General Fund:

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt service funds:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Enterprise Funds:

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Fund:

Internal service funds are used to account for the financing on a cost-reimbursed basis of goods or services provided by one department or agency to other departments or agencies within the same government or to other governments or not-for-profit organizations.

Proprietary Funds are reported in accordance with GASB Statement No. 50, Accounting and Financial Reporting for Proprietary Funds and other Governmental Entities that use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 38 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the City will not elect to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Fiduciary Funds

Agency Funds:

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are crucial in nature (ensure equal distribution) and do not involve measurement of results of operations.