

Village of Rosedale, Louisiana
Annual Financial Statements
Year ended December 31, 1998

Village of Kennerly, Louisiana
 Annual Financial Statements
 Year ended December 31, 1993

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STATE OF LOUISIANA
LEGISLATIVE BUREAU
MONTELEONE CENTER
BAGLEY 1400
MAY 11 1995

To the Mayor and Members
of the Board of Alderpersons
Bossierde, Louisiana

I have compiled the accompanying general purpose financial statements of the Village of Bossierde as of December 31, 1994, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

W. Kathleen Beard

W. Kathleen Beard
Certified Public Accountant
May 11, 1995

**Respect Acknowledged
Legislative Auditor**

By _____


W. Karlene Beard
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**INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES**

To the Honorable Mayor
and Members of the Board of Aldermen
Bossier Parish, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Village of Bossier, Louisiana and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village of Bossier's compliance with certain laws and regulations during the year ended December 31, 1995 included in the accompanying Louisiana distribution General Invoice. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:221-2251 (the public bid law).

No expenditures were made during the year for materials and supplies exceeding \$5,000 and no expenditures were made during the year for public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1181-1184 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (2) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management (agreed-upon procedure (2)) appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

I noted budget adoption listed on the agenda for the meeting held on January 19, 1995, however, I found no mention of budget adoption in the minutes of that or any other meeting. According to management, the budget was adopted, however this fact was inadvertently omitted from the minutes. No amendments were made to the budget during the year.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%, except that Special Revenue Fund - Fire Protection expenditures of \$42,125 exceeded budgeted expenditures of \$30,000 by \$12,125, an excess of 40%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee.

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All payments were properly coded to the correct fund and general ledger account, except that one disbursement from the General Fund for \$50.00, should have been paid from the Enterprise Fund.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval by the full council.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by L.S.A.-RS 42:1 through 42:12 (the open meetings law).

The Village of Rosedale is only required to post a notice of each meeting and the accompanying agenda on the door of the Town Hall. Management has asserted that such documents were properly posted.

Debit

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the Village for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts.

I was not engaged in, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended for the information of the Mayor and Council Members of the Village of Rosedale, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Moreover, this report is a matter of public record and its distribution is not limited.



W. Kathleen Beard
Certified Public Accountant
May 11, 1996

GENERAL PURPOSE FINANCIAL STATEMENTS

Village of Rosedale, Louisiana
 Combined Balance Sheet
 All Fund Types and Account Groups
 December 31, 1993

	Governmental Fund Types		Proprietary Fund Types
	General	Special Revenues	Enterprise
ASSETS			
Cash	\$10,000	\$152,400	\$4,700
Certificates of Deposits	35,122	0	15,000
Time receivables	5,328	0	0
Accounts receivable	0	0	4,900
Due from other funds	7,150	0	0
Due from other governmental units	30,000	27,000	0
General fund assets	0	0	0
Fixed assets (net)	0	0	104,000
Amount to be provided for long-term debt	0	0	0
Total Assets	\$77,600	\$180,300	\$148,600
LIABILITIES			
Bank overdrafts	\$4,500	0	0
Accounts payable	5,300	1,310	804
Due to other funds	0	0	1,200
Retainage payable	0	0	0
Contracts payable	0	0	0
Notes payable	0	0	0
Accrued liabilities	1,810	0	0
Total Liabilities	\$11,610	1,310	2,204
FUND EQUITY			
Contributed Capital (net)	0	0	342,500
Investment in General Fund Assets	0	0	0
Retained Earnings	0	0	8,100
Fund Balances - Unreserved	62,540	179,000	0
Total Fund Equity	62,540	179,000	148,600
Total Liabilities and Fund Equity	\$77,600	\$180,300	\$148,600

This accompanying note to the financial statements are an integral part of this statement.

Account Groups		Totals (Memorandum Only)	
General Fund Assets	General Long-term Obligations	1993	1994
\$0	\$0	\$167,844	\$182,914
0	0	31,315	49,678
0	0	3,320	2,804
0	0	4,930	3,827
0	0	3,288	1,803
0	0	40,955	53,392
1,214,840	0	1,214,840	1,292,791
0	0	154,628	148,582
0	0	0	3,693
<u>\$1,214,840</u>	<u>\$0</u>	<u>\$1,680,244</u>	<u>\$1,698,546</u>
0	0	\$4,368	\$2,360
0	0	8,071	5,653
0	0	7,158	1,838
0	0	0	11,732
0	0	0	8,868
0	0	0	3,693
0	0	5,669	6,409
<u>0</u>	<u>0</u>	<u>25,967</u>	<u>49,712</u>
0	0	143,521	156,446
1,214,840	0	1,214,840	1,292,791
0	0	9,280	18,587
<u>0</u>	<u>0</u>	<u>248,720</u>	<u>179,411</u>
<u>1,214,840</u>	<u>0</u>	<u>1,608,993</u>	<u>1,629,276</u>
<u>\$1,214,840</u>	<u>\$0</u>	<u>\$1,652,264</u>	<u>\$1,668,546</u>

Village of Shoreline, Louisiana
 Combined Statement of Revenues, Expenditures and Changes in
 Fund Balance - All Governmental Fund Types
 Year ended December 31, 1997

Exhibit 2

	Governmental Fund Types		Totals (Miscellaneous Only)	
	General	Special Revenues	1997	1996
REVENUES				
Taxes:	\$117,148	\$142,244	\$259,392	\$262,189
Inter-governmental revenue	14,375	0	14,375	10,000
Licenses and permits	8,442	0	8,442	6,289
Fees and forfeits	1,680	0	1,680	1,798
Grant proceeds	10,000	0	10,000	109,912
Miscellaneous	1,387	0	1,387	2,209
Total revenues	153,032	142,244	301,276	492,397
EXPENDITURES				
Current:				
General government	78,983	3,731	82,714	68,653
Public safety	13,681	26,689	40,370	35,808
Public works	49,239	24,117	73,356	65,157
Parks and recreation	885	458	1,343	1,001
Capital outlay	0	18,368	18,368	234,342
Debt service:				
Principal retirement	0	3,493	3,493	14,502
Interest	0	189	189	422
Total expenditures	142,819	71,767	214,586	499,217
Excess Revenues Over (Under) Expenditures	10,213	70,477	86,690	51,623
OTHER FINANCING SOURCES (USES)				
Operating transfers in	5,500	0	5,500	0
Operating transfers out	0	(5,500)	(5,500)	(648)
Grant proceeds	0	0	0	0
Total Other Financing Sources (Uses)	5,500	(5,500)	0	(648)
Excess Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	15,713	64,977	86,690	51,005
FUND BALANCE:				
Beginning of Year	46,714	112,758	159,472	143,718
End of Year	\$62,427	\$177,735	\$246,162	\$194,723

The accompanying notes to the financial statements are an integral part of this statement.

Village of Roselle, Louisiana
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual - GAAP Basis
 General and Special Revenue Fund Types
 Year ended December 31, 1993

	Special Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUE:			
Taxes	\$112,718	\$117,650	(4,938)
Intergovernmental revenue	5,977	24,777	18,800
Licenses and permits	6,000	8,442	2,442
Fees and forfeits	6,000	1,650	(4,350)
Miscellaneous	1,150	1,347	197
Total revenues	<u>146,833</u>	<u>153,656</u>	<u>6,823</u>
EXPENDITURES:			
Current -			
General government	64,623	70,562	(5,939)
Public safety	28,980	15,681	13,299
Public works	61,590	40,128	21,462
Parks and recreation	0	982	(982)
Capital outlay	0	0	0
Debt service -			
Principal retirement	0	0	0
Interest	0	0	0
Total expenditures	<u>146,833</u>	<u>142,873</u>	<u>3,960</u>
Excess Revenues Over (Under) Expenditures	0	10,128	10,128
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	5,500	5,500
Operating transfers out	0	0	0
Total Other Financing Sources (Uses)	0	5,500	5,500
Excess Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	0	15,628	15,628
FUND BALANCES:			
Beginning of Year	40,714	40,714	0
End of Year	<u>\$40,714</u>	<u>\$56,342</u>	<u>\$15,628</u>

The accompanying notes to the financial statements are an integral part of this statement.

Special Revenue Funds		
Budget	Actual	Variance Favorably (Unfavorably)
1147,000	5144,504	31,544
0	0	0
0	0	0
0	0	0
0	0	0
447,000	140,944	3,544
0	3,714	(3,311)
30,000	26,689	3,311
0	24,117	(24,117)
0	458	(458)
40,000	19,568	20,432
0	3,000	(3,000)
0	109	(109)
70,000	77,865	(7,865)
77,000	80,719	(3,719)
0	0	0
0	15,000	(15,000)
0	15,000	(15,000)
75,000	65,179	10,321
112,728	112,728	0
1148,728	1078,607	69,121

Village of Rosedale, Louisiana
 Statement of Revenues, Expenses and Changes in
 Retained Earnings - Proprietary Fund
 Year ended December 31, 1995

Exhibit 4

	Enterprise Fund	
	1995	1994
OPERATING REVENUES		
Water sales	\$15,596	\$15,315
Total Operating Revenue	15,596	15,315
OPERATING EXPENSES		
Salaries	6,708	3,738
Payroll taxes	97	0
Materials expense	403	0
Current cost in pumping	5,107	5,507
Depreciation	13,924	14,913
Maintenance of pumping equipment	150	2,599
Maintenance of lines and hydrants	2,172	4,389
Professional fees	940	1,000
Other	2,249	1,402
Total Operating Expense	31,311	32,949
Operating Income (Loss)	(15,715)	(17,330)
NON-OPERATING REVENUES (EXPENSES)		
Interest income	504	265
Total Nonoperating Revenue (Expense)	504	265
Income (Loss) before Operating Transfers	(15,211)	(16,965)
OPERATING TRANSFERS		
Operating Transfers In	0	618
Total Operating Transfers	0	618
Net Income (Loss)	(15,211)	(16,347)
Depreciation transferred to Contributed Capital	13,924	14,913
Increase (Decrease) in Retained Earnings	(1,287)	(2,330)
RETAINED EARNINGS		
Beginning of year	10,567	12,901
End of Year	\$9,280	\$10,567

The accompanying notes to the financial statements are an integral part of this statement.

Village of Broussard, Louisiana
 Statement of Cash Flows - Proprietary Fund
 Year ended December 31, 1995

Exhibit B
 1 of 2

	<u>Enterprise Fund</u>	
	1995	1994
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$14,493	\$15,638
Residual equity transfer	0	40,759
Cash payments for goods and services	(9,991)	(21,521)
Cash payments for salaries	(8,780)	(9,788)
Net Cash Provided by (Used for) Operating Activities	<u>(3,147)</u>	<u>30,677</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating Transfers out	0	618
Operating Transfers in	0	0
Interfund payables	3,258	0
Net Cash Provided by (Used for) Noncapital financing activities	<u>3,258</u>	<u>618</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	0	(32,713)
Net Cash Used by Investing Activities	<u>0</u>	<u>(32,713)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on Investments	504	345
Net Cash Provided by (Used for) Investing Activities	<u>504</u>	<u>345</u>
INCREASE (DECREASE) IN CASH	4,615	(1,091)
Cash and Cash Equivalents, Beginning of Year	15,866	16,979
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$20,481</u>	<u>\$15,888</u>

The accompanying notes to the financial statements are an integral part of this statement.

	Enterprise Fund	
	1995	1994
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES		
Operating income (loss)	(\$45,705)	\$17,350
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation	13,824	14,013
Net Change in Assets and Liabilities -		
Increase/Decrease in accounts receivable	(1,304)	325
Increase/(Decrease) in accounts payable	(257)	(6,640)
Increase/(Decrease) in liabilities	2	(3)
Increase in Contributed Capital due to Retained Equity Transfer	0	40,299
Total Adjustments	12,365	48,007
Net cash provided by (used for) operating activities	(\$33,340)	\$65,357

The accompanying notes to the financial statements are an integral part of this statement.

Introduction

The Village of Rosedale was incorporated August 2, 1955, under the provisions of Title 33, Chapter 2, Part 1, of the Louisiana Revised Statutes (Lawson Act - Act No. 36 of 1898). The "Village" operates under a Mayor - Board of Aldermen form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, sanitation, recreation, public improvements, and general administrative services.

The accounting and reporting practices of the Village of Rosedale, Louisiana conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 28:517 and to the guides set forth in the Louisiana Governmental Audit Guide, and to the industry audit, *Audit of State and Local Governmental Units* published by the American Institute of Certified Public Accountants.

1. Summary of Significant Accounting Policies

A. Reporting Entity

This report includes all funds and account groups that are controlled by or dependent on the Village executive and legislative branches (Mayor and Board of Aldermen). Control by or dependence on the Village is determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight ability.

B. Fund Accounting

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts that comprise its include assets, liabilities, fund equity, resources and expenses or expenditures. Government resources are allocated to and accounted for in individual funds bases upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and two broad fund categories as follows:

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Used to account for the proceeds of specific resources that are legally restricted to expenditures for specific purposes.

1. Summary of Significant Accounting Policies (Continued)

B. Fund Accounting (Continued)

Governmental Fund Types (Continued):

Capital Projects Funds - Used to account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary Funds.

Proprietary Fund Types:

Enterprise Fund - Used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs (expenses, including depreciation) of providing water services to the general public on a continuing basis are financed through user charges.

C. Fixed Assets and Long-term Liabilities

The accounting and reporting treatment applied to fixed assets and long-term liabilities associated with a fund is determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The Village has not capitalized public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, and sidewalks. These assets are measurable and of value only to the Village; therefore, the need for cumulative accountability is not significant. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

1. Summary of Significant Accounting Policies (Continued)

D. Budgets and Budgetary Accounting

The Village follows these procedures in establishing the budgetary data reflected in these financial statements:

1. A proposed budget is prepared and submitted to the Mayor and Board of Aldermen prior to the beginning of each fiscal year.
2. The proposed budget is published in the official journal and made available for public inspection. A public hearing is called to obtain taxpayer comments.
3. The budget is adopted through passage of a ordinance prior to commencement of the fiscal year for which the budget is being adopted.
4. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require approval from the Board of Aldermen.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
7. The level of budgetary control is total appropriations. Budgeted amounts are as originally adopted.

E. Accounts Receivable

Bad debts are charged to operations in the year in which the account is determined uncollectible. If the reserve method of accounting for uncollectible accounts were used, it would not have a material effect on the financial statements.

1. Summary of Significant Accounting Policies (Continued)

F. Operating Transfers In and Out

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due from and due to accounts.

G. Encumbrances

Encumbrance accounting is not employed by the Village of Rosedale.

H. Statement of Cash Flows

For purposes of the Statement of Cash Flows, the Proprietary Fund considers cash to demand deposits and certificates of deposit with original maturities less than one year to be cash equivalents.

I. Compensated Absence

Employees of the Village earn personal leave (vacation or sick leave) at various rates depending upon length of employment. Unused personal leave may be carried forward for a maximum of three years.

The total unpaid leave at year end is considered immaterial, therefore, no liability has been recorded.

J. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements, since their inclusion would make the statements unduly complex and difficult to read.

K. Total Columns on Combined Statements - Overview

Total columns on the statements are captioned *Memorandum Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. Cash and Cash Equivalents

Cash includes demand deposits, interest bearing demand deposits and certificates of deposit. Under state law, the Village may deposit funds within a Federal agent bank organized under the laws of the State of Louisiana, the laws of any state in the union or the laws of the United States. Further, the Village may deposit funds in time deposits or certificates of deposit with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At year end the carrying amount of the Village's deposits was \$214,859 and the bank balance was \$231,344. Of the bank balance, \$161,329 was covered by federal depositary insurance and \$40,015 was covered by pledged collateral, held in the name of Berwick Trust & Savings Bank (Unconsolidated - Category 3).

3. Due from other governmental units

Amounts due from other governmental units consist of the following:

General Fund -		
Sales and use taxes due from Berwick Parish	\$ 18,848	
Beer taxes due from the State of Louisiana	255	
Various taxes due from the State of Louisiana	960	
		\$ 20,063
Special Revenue - Fire Dept. -		
Sales and use taxes due from Berwick Parish	12,300	
Capital Projects - Capital Improvements		
Sales and use taxes due from Berwick Parish	13,582	
		\$ 47,965
		(1) (2) (3) (4)

Village of Rosedale, Louisiana
 Notes to the Financial Statements
 December 31, 1995

4. Fixed Assets

A summary of the general fixed asset group is as follows:

	Balance 12/31/94	Additions	Deletions	Balance 12/31/95
Land	\$ 171,676	\$ 680	\$ 0	\$ 172,356
Buildings	253,604	5,580	0	259,184
Improvements other than buildings	477,658	750	0	478,408
Equipment	299,640	6,172	7,584	298,228
Construction in progress	0	2,286	0	2,286
	<u>\$ 1,202,578</u>	<u>\$ 15,368</u>	<u>\$ 7,584</u>	<u>\$ 1,210,362</u>

A summary of proprietary fixed type property, plant and equipment at December 31, 1995 follows:

Water main	\$ 30,000
Tanks, mains and equipment	297,612
	<u>327,612</u>
Less: Accumulated depreciation	(193,364)
Net property, plant and equipment	<u>\$ 134,248</u>

5. Changes in Long-Term Debt

The following is a summary of long-term debt transactions for the year ended December 31, 1995:

Notes payable, December 31, 1994	\$ 3,685
Additional borrowings	0
Principal reduction	(3,685)
	<u>0</u>
Notes Payable, December 31, 1995	\$ 0
	<u>12/31/95</u>
	12/31/94
\$28,500 note payable dated April 18, 1990 due in 24 monthly installments of \$1,251.23 including variable interest, currently at 4.5%. Debt is insured.	\$ 0
	<u>\$ 3,685</u>

6. Excess of Expenditures over Appropriations

The following funds had expenditures in excess of their budgets:

	Expenditures	Appropriations	Excess
Sales Tax - Fire Protection	\$ 42,125	\$ 30,000	\$ 12,125
	<u>\$ 42,125</u>	<u>\$ 30,000</u>	<u>\$ 12,125</u>
	(00 00 00 00 00 00)	(00 00 00 00 00 00)	(00 00 00 00 00 00)

7. Dedicated Revenues

Sales Tax - Capital Improvements -

Proceeds of the 2.75% sales and use tax are dedicated to be used by the Village to pay the cost of capital outlay projects, to maintain and operate public facilities, to administer local governments, and to provide other lawful services.

Sales Tax - Fire Protection -

Proceeds of the 2.0% sales and use tax are dedicated for fire protection for the Village.

8. Pension Plan

Substantially all of the Village of Roseville's full-time employees participate in the Municipal Employees' Retirement System ("System") - Plan "A". The payroll for employees covered by the System for the year ended December 31, 1995 was \$ 55,185; the Village's total payroll was \$ 68,567.

All Village full-time employees are eligible to participate in the System. Employees who retire at or after age 55 with 30 years of credited service and at or after 60 with 10 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final compensation for each year of creditable service. Final compensation is the employee's average highest compensation for 36 consecutive months. Benefits fully vest on reaching 10 years of service. Vested employees may retire before age 60 and receive reduced retirement benefits. The System also provides death and disability benefits. Benefits are established by State statute.

Covered employees are required by State statute to contribute 9.25% of their salary to the System. The Village is required by the same statute to contribute 6% for the first three quarters of 1995 and 6.75% for the last quarter of 1995 of the employer's eligible compensation quarterly to the System. The contribution requirement for the year ended December 31, 1995 was \$9,130 which consisted of \$4,128 from the Village and \$5,002 from the employees.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among FERS and employers. The System does not make separate measurements of assets and pension benefit obligation for individual employees. The pension benefit obligation at June 30, 1995 for the System as a whole, disclosed through actuarial valuation performed as of that date, was \$321,901,732. The System's net assets available for benefits on that date were \$136,390,971, leaving an unfunded pension benefit obligation of \$45,510,761. The Village's 1995 contribution represented less than one percent of total contributions required of all participating entities.

Ten year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1995 comprehensive annual financial report.

SUPPLEMENTARY INFORMATION

Village of Rosedale, Louisiana
Schedule of Per Diem and Field to the Mayor and Board Members
Year ended December 31, 1995

Schedule 1

	Total
Mayor -	
Andrew L. Major	\$2,400
Members of the Board of Aldermen -	
Ira Del Borch	1,200
Randy Babinax	1,200
Kevin Grant	1,200

	\$6,000

Village of Broussard, Louisiana
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 General Fund - Budget and Actual - GAAP Basis
 Year ended December 31, 1995

Schedule J

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales tax appropriations	828,518	181,260	(7,922)
Mobile transfer tax	15,000	14,274	1,274
Cable TV franchise fee	1,200	1,832	362
Occupational license	8,000	8,442	1,442
State hotel tax	500	414	114
State tobacco tax	4,200	3,928	1,280
State revenue sharing	500	0	(500)
Water plant fee	0	540	540
L.A. Rural Development Grant	0	18,000	18,000
State Law Enforcement Grant	0	1,251	1,251
State fire insurance rebate	1,800	2,100	300
Highway Maintenance	3,775	8,346	2,170
Traffic violations/fees	6,000	1,800	(4,200)
Cemetery	500	0	(500)
Interest earned on investments	0	1,347	1,347
Miscellaneous revenues	600	0	(600)
Total Revenues	148,633	331,808	8,272
Expenditures:			
Current -			
General Government -			
Mayor's salary	2,400	2,400	0
Councilmembers' salaries	3,600	3,600	0
Chief's salary	35,000	15,545	(5,445)
Office salaries	1,800	14,000	(13,000)
Group insurance	4,500	5,633	(2,133)
Retirement expense	4,500	1,787	2,713
Medicare tax	3,000	490	1,510
Unemployment compensation	800	321	131
Payroll tax penalties and interest	0	879	(879)
Legal services	600	1,298	(1,298)
Computer services	800	234	266
Travel expense	500	0	500
Vehicle expenses	2,700	4,235	(1,535)
Other	500	1,806	(1,106)
Contracts	2,000	5,214	(2,214)
Maintenance of equipment	500	722	(422)
Maintenance of building	500	179	321
Insurance	18,000	5,238	4,762
Office supplies and stationery	800	480	420
Printing and publications	200	84	116
Postage	200	285	(85)
Telephone	1,400	3,599	1
Fuel and motor supply	775	634	(449)
Utilities	1,800	2,303	(1,213)
Civil defense	1,245	0	1,245
Cemetery expense	0	40	40
Public relations	1,150	0	1,150
Social and recreation programs	150	549	(499)
Library	1,400	1,404	(4)
Audit	5,000	1,835	3,165
Engineering fees	0	0	0
Miscellaneous	250	1,348	(1,298)
Total General Government	64,623	78,962	(12,339)

Village of Round Bay, Louisiana
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 General Fund - Budget and Actual - GAAP Basis
 Year ended December 31, 1993

Schedule 2

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures/Controllable			
Current (Controllable) -			
Police Department -			
Salaries and wages	15,800	15,883	2,120
Medicare tax	0	177	(177)
Utilities and accessories	250	0	250
Vehicl maintenance	1,500	1,442	2,800
Maintenance of equipment	200	0	250
Insurance	500	0	500
Supplies and repairs	100	241	(91)
Lease	100	0	100
Commodities	400	404	154
Telephone	200	502	(402)
Miscellaneous	0	0	0
Total Police Department	20,900	17,589	5,712
Fire Department			
Maintenance of building	0	493	(493)
Total Fire Department	0	493	(493)
Streets and Sanitation -			
Salaries and wages	30,000	30,872	11,235
Group insurance	1,800	1,721	379
Business expense	0	1,296	(1,246)
Medicare tax	0	282	(282)
Utilities and accessories	1,800	2,058	(208)
Insurance	1,800	3,382	(1,582)
Supplies and small tools	1,800	1,418	(418)
Maintenance of equipment	5,000	3,150	4,350
Material services & materials	500	1,071	(671)
Main Paving - maintenance	500	0	500
Main building - utilities	2,000	1,498	502
Street lighting	12,000	12,812	812
Student and refuse control	0	9	(9)
Miscellaneous	210	0	210
Total Streets & Sanitation	63,700	69,228	12,881
Reserves -			
Current expenditures	0	983	(983)
Total Reserves	0	983	(983)

(Continued)

Village of Round Lake, Wisconsin
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 General Fund - Budget and Actual - GAAP Basis
 Year ended December 31, 1992

	Budget	Actual	Variance Favorable (Disadvantage)
Expenditures (Continued):			
Capital Outlays -			
Capital outlay - Police	0	0	0
Capital outlay - Streets & Sanitation	0	0	0
Total Capital outlays	0	0	0
Total Expenditures	140,833	142,876	2,043
Excess Revenues over (under) Expenditures	0	18,129	18,129
Other Financing Sources (Uses)			
Operating transfers in -			
Water System	0	0	0
Sales Tax - Capital Improvements	0	3,300	3,300
Operating transfers in -	0	3,300	3,300
Water System	0	3,300	3,300
Total Other Financing Sources (Uses)	0	3,300	3,300
Excess Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	0	15,829	15,829
Beginning Fund Balance	46,714	46,714	0
Ending Fund Balance	46,714	62,543	15,829

Village of Berwick, Louisiana
 Combining Balance Sheet - Special Revenue Fund Types
 December 31, 1995

Schedule J

	Berwick Parish Sales Tax Fire Extension	Berwick Parish Sales Tax Capital Improvements	Totals
ASSETS			
Cash	\$81,493	\$71,938	\$153,431
Due from other governments	12,300	19,992	32,292
Total Assets (All Current)	\$93,793	\$91,930	\$185,723
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$2,313	\$0	\$2,313
Total Liabilities (All Current)	2,313	0	2,313
Fund Balance:			
Unreserved/undesignated	\$91,480	\$91,930	\$183,410
Total Liabilities and Fund Balance	\$93,793	\$91,930	\$185,723

Village of Paradise, Louisiana
 Condensed Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Special Revenue Fund Types
 Year ended December 31, 2009

	<u>Public Sales Tax - Fire Protection</u>		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales tax apportionment	\$55,000	\$65,400	\$10,400
Total Revenues	<u>55,000</u>	<u>65,400</u>	<u>10,400</u>
Expenditures:			
Current :			
Grants government	0	0	0
Public safety	26,000	26,000	3,341
Public works	0	0	0
Parks and recreation	0	0	0
Total Current	<u>26,000</u>	<u>26,000</u>	<u>3,341</u>
Capital outlay -	0	(15,437)	(15,437)
Total Capital outlay	<u>0</u>	<u>(15,437)</u>	<u>(15,437)</u>
Debt service -			
Principal	0	0	0
Interest	0	0	0
Total Debt service	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>26,000</u>	<u>41,437</u>	<u>(15,437)</u>
Excess Revenues Over (under) Expenditures	<u>29,000</u>	<u>23,963</u>	<u>5,037</u>
Other Financing Sources (Uses):			
Operating transfers out - General	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>29,000</u>	<u>23,963</u>	<u>(5,037)</u>
Beginning Fund Balance	67,285	67,269	0
Ending Fund Balance	<u>\$102,285</u>	<u>\$90,498</u>	<u>(11,787)</u>

Public Sales Tax - Capital Improvements		
Budget	Actual	Variance Favorable/ (Unfavorable)
\$52,000	\$53,144	\$1,144
42,000	43,144	1,144
0	3,311	(3,311)
0	0	0
0	24,117	(24,117)
0	400	(400)
0	27,986	(27,986)
40,000	3,931	36,069
40,000	3,931	36,069
0	3,693	(3,693)
0	189	(189)
0	3,882	(3,882)
40,000	39,879	4,121
41,000	41,584	5,584
0	(1,900)	(1,900)
0	(1,900)	(1,900)
42,000	42,004	4
45,500	45,510	0
\$52,000	\$61,517	\$4

Totals		
Budget	Actual	Variance Favorable/ (Unfavorable)
\$147,800	\$148,544	\$744
147,800	148,544	744
0	5,571	(5,571)
0	26,649	26,649
0	24,117	(24,117)
0	400	(400)
50,000	24,390	(25,610)
40,000	39,368	6,632
40,000	19,365	20,635
0	3,693	(3,693)
0	189	(189)
0	3,882	(3,882)
70,000	71,160	(1,160)
77,000	70,779	6,221
0	(1,900)	(1,900)
0	(1,900)	(1,900)
71,000	65,299	(5,701)
112,738	112,738	0
\$149,738	\$149,000	(\$738)