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POINTE COUPE PAREN SCHOOL BOARD
New Orleans, Louisiana

Federal Purpose Financial Statements
As of and for the year ended June 30, 1996
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or concerned, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: DEC 24 1996

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Management Letter

**Pointe Coupee Parish School Board
New Roads, Louisiana**

In planning and performing the audit of the general purpose financial statements of the Pointe Coupee Parish School Board for the year ended June 30, 1986, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgement, could adversely affect Pointe Coupee Parish School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure was for the limited purpose described in paragraph one and would not necessarily disclose all matters that might be reportable conditions. In addition, because of inherent limitations in any internal control structure, errors or irregularities may occur and not be detected by such control structure.

We wish to comment that prior year reportable conditions and material instances of noncompliance were noted to be resolved or improved as follows:

In our Reports on Internal Control Structure dated November 30, 1985, and our Reports on Compliance dated November 30, 1985, issued in conjunction with the audit of the general purpose financial statements for the year ended June 30, 1985, we noted findings that we considered to be reportable conditions and material weaknesses and material instances of noncompliance identified as:

Pointe Coupee Parish School Board
Management Letter
December 16, 1998
Page 1

- 1) Absence of a Centralized Fixed Asset Record Keeping System
- 2) Noncompliance with related policies and procedures governing school activity funds

Finding number one has been resolved and corrected by management.

Finding number two has been resolved and corrected by management as follows:

- A) The matter regarding unaccounted for funds was brought by the Pointe Coupee Parish School Board to the District Attorney's Office for appropriate action.
- B) Matters regarding policy and procedures governing school activity funds entailing timely deposits as well as deficits in unrestricted accounts being covered by restricted accounts was handled in a special meeting of the Pointe Coupee Parish School Board on October 7, 1998.

The agreed upon conditions noted in the prior year management letter have been resolved and corrected.

This report is intended solely for the information and use of the Pointe Coupee Parish School Board, its management, and others within its administration. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Major & Dupont

Major & Dupont
New Roads, Louisiana
December 16, 1998

JEFFERSON COUNTY PUBLIC SCHOOL BOARD
New Roads, Louisiana
General Purpose Financial Statements
As of and for the year ended June 30, 1999
With Supplemental Information Schedules

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STATE UNIVERSITY SYSTEM SCHOOL BOARD
New Orleans, Louisiana
June 30, 1988

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INDEPENDENT AUDITORS' REPORT

POINTE COUPEE PARISH SCHOOL BOARD
New Roads, Louisiana

We have audited the accompanying general purpose financial statements of the Pointe Coupee Parish School Board as of and for the year ended June 30, 1994, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of management of the Pointe Coupee Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, government auditing standards, issued by the Comptroller General of the United States, and the provisions of Office Management and Budget (OMB) Circular A-119, "Audits of State and Local Governments". Those standards and Circular A-119 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Pointe Coupee Parish School Board as of June 30, 1994, and the results of operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 28, 1994 on our consideration of the Pointe Coupee Parish School Board's internal control structure and a report dated December 28, 1994 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Pointe Coupee Parish School Board. Such information has been subjected to the procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Major & Ducote
Major & Ducote
New Roads, Louisiana
December 28, 1994

GENERAL PURPOSE FINANCIAL STATEMENTS

Plaquemine Parish School Board
New Rochelle, Louisiana
ALL FUNDS TYPES AND ACCOUNT GROUPS
Combined Balance Sheet
June 30, 1990

	GOVERNMENTAL FUNDS			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 2,241,914	\$ 179,407	\$ 1,497,706	\$ 876,479
Investments	0	0	0	1,289,529
Receivables	708,708	130,819	1,304	0
Intrafund receivables	378,718	704	0	12,457
Inventory	0	26,743	0	0
Land, buildings, furniture and equipment	0	0	0	0
Other Debits:				
Amount available in debt service fund	0	0	0	0
Amount to be provided for retirement of general long-term obligations	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 3,429,340	\$ 376,973	\$ 1,499,080	\$ 2,180,465
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payable	\$ 1,898,574	\$ 8,828	\$ 48,913	\$ 0
Intrafund payables	18,345	313,809	888	187,067
Deposits due others	0	0	0	0
Deferred revenues	0	8,850	0	0
Other liabilities	0	0	0	0
Compensated absences payable	0	0	0	0
Capital lease payable	0	0	0	0
Certificates of indebtedness payable	0	0	0	0
Bonds payable	0	0	0	0
Total Liabilities	2,006,919	330,588	49,801	187,067
Equity and Other Credits:				
Investments in general fund assets	0	0	0	0
Retained earnings	0	0	0	0
Fund balances:				
Reserved	0	0	1,457,805	0
Unreserved - designated	0	3,883	0	2,073,489
Unreserved - undesignated	1,426,418	0	0	0
Total Equity and Other Credits	1,426,418	3,883	1,457,805	2,073,489
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 3,433,337	\$ 334,471	\$ 1,489,686	\$ 2,260,556

The accompanying notes are an integral part of this statement.

PROPRIETARY FUND- INTERNAL SERVICE FUND	FISCALARY FUND- TRUST AND AGENCY FUND	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	TOTAL (MEMORANDA ONLY)
\$ 3,644	\$ 33,845	\$ 0	\$ 0	4,087,345
0	0	0	0	1,288,328
0	0	0	0	847,378
50,918	0	0	0	438,708
0	0	0	0	28,743
0	0	26,308,710	0	26,308,710
0	0	0	1,457,885	1,457,885
0	0	0	70,678,381	70,678,381
<u>\$ 35,561</u>	<u>\$ 33,845</u>	<u>\$ 26,308,710</u>	<u>\$ 72,136,266</u>	<u>\$ 46,878,877</u>
\$ 0	\$ 0	\$ 0	\$ 0	3,837,073
0	0	0	0	458,780
0	50,545	0	0	50,545
0	0	0	0	9,652
55,581	0	0	0	55,581
0	0	0	373,238	373,238
0	0	0	434,888	434,888
0	0	0	1,780,808	1,780,808
0	0	0	8,520,808	8,520,808
<u>55,581</u>	<u>50,545</u>	<u>0</u>	<u>12,079,738</u>	<u>14,777,853</u>
0	0	26,589,718	0	26,589,718
0	0	0	0	0
0	0	0	0	1,457,885
0	0	0	0	2,076,880
0	0	0	0	1,428,418
0	0	26,308,710	0	21,376,884
<u>\$ 55,581</u>	<u>\$ 50,545</u>	<u>\$ 26,308,710</u>	<u>\$ 12,079,738</u>	<u>\$ 46,878,877</u>

The accompanying notes are an integral part of this statement.

Pointe Coupee Parish School Board
 New Roads, Louisiana
GOVERNMENTAL FUNDS
 Combined Statement of Resources, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1989

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 3,177,150	\$ 0	\$ 1,408,560	\$ 0	\$ 4,585,680
Sales and use	1,780,748	0	0	0	1,780,748
Interest earnings	82,151	5,411	73,716	43,442	204,719
Fees services	0	161,500	0	0	161,500
Other	172,143	323	0	0	172,467
State sources:					
Unrestricted grants-in-aid	8,643,307	0	0	0	8,643,307
Restricted grants-in-aid	911,337	0	0	0	911,337
Federal sources	<u>261,695</u>	<u>2,873,297</u>	<u>0</u>	<u>0</u>	<u>3,134,992</u>
Total revenues	<u>18,038,388</u>	<u>2,873,543</u>	<u>1,482,276</u>	<u>43,842</u>	<u>22,438,049</u>
EXPENDITURES					
Instructors:					
Regular programs	6,737,683	0	0	0	6,737,683
Special programs	1,848,789	833,748	0	0	2,682,537
Vocational ed programs	345,555	0	0	0	345,555
Other instructional programs	473,767	0	0	0	473,767
Support Services:					
Student services	514,667	183,791	0	0	698,458
Instructional staff support	588,833	345,505	0	0	934,338
General administration	445,268	86,894	9,703	5,848	547,713
School administration	621,895	0	0	0	621,895
Business services	183,568	79,354	3,891	3,220	269,933
Plant services	1,080,881	169,737	0	8,898	1,259,516
Student transportation services	1,734,254	49,081	0	0	1,783,335
Food services	0	1,898,188	0	0	1,898,188
Community service programs	300	14,472	0	0	14,772
Facilities acquisition and					
construction					
	79,894	4,485	0	511,879	606,258
Debt service	0	0	1,814,823	0	1,814,823
Total expenditures	<u>18,483,355</u>	<u>3,114,847</u>	<u>1,828,626</u>	<u>527,447</u>	<u>23,954,275</u>
EXCESS (DEFICIENCY) OF REVENUES					
over expenditures					
	\$ 1,555,033	\$ 758,696	\$ 653,650	\$ 784,095	\$ 3,751,474

The accompanying notes are an integral part of this statement.

Pointe-a-la-Peine Parish School Board
New Iberia, Louisiana
GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995
(continued)

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,573,180	\$ (274,387)	\$ (146,852)	\$ (784,008)	\$ 367,933
OTHER FINANCED SOURCES (USES)					
Sale of bonds	0	0	0	3,000,000	3,000,000
Other	2,888	0	0	0	2,888
Operating transfers in	29,673	265,296	608,800	11,828	1,215,597
Operating transfers out	(757,183)	(225,672)	(241,800)	(180,508)	(1,315,263)
Total other financing sources (uses)	(724,622)	39,624	667,000	2,820,320	3,802,922
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	847,558	(235,763)	517,748	2,641,308	3,730,724
FUND BALANCE (Deficit) AT BEGINNING OF YEAR	575,866	39,472	848,136	32,400	1,595,874
FUND BALANCE (Deficit) AT END OF YEAR	\$ 1,423,418	\$ 3,509	\$ 1,452,886	\$ 2,673,708	\$ 4,953,521

The accompanying notes are an integral part of this statement.

Points Coupee Parish School Board
New Roads, Louisiana
GOVERNMENTAL FUNDS - GENERAL
AND SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget
(GAAP Basis) and Actual
For The Year Ended June 30, 1999

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVOR (UNFAVOR)	BUDGET	ACTUAL	VARIANCE FAVOR (UNFAVOR)
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$ 3,008,100	\$ 3,177,433	\$ 169,333	\$ 0	\$ 0	\$ 0
Sales and use	1,508,808	1,708,749	200,181	0	0	0
Interest earnings	62,800	62,151	(649)	6,608	3,411	(3,197)
Food services	0	0	0	104,813	707,308	602,495
Other	154,478	172,143	17,664	208	323	115
State sources:						
Unrestricted grants-in-aid	8,814,032	8,843,287	29,255	0	0	0
Restricted grants-in-aid	898,818	911,037	12,219	0	0	0
Federal sources	28,215	301,670	273,455	2,015,432	2,873,287	2,657,855
Total revenues	14,332,663	15,038,280	705,617	2,022,452	2,881,240	2,558,788
EXPENDITURES						
Instruction:						
Regular programs	5,833,230	5,737,682	(95,548)	0	0	0
Special programs	1,812,818	1,848,788	37,000	608,667	803,740	195,073
Voluntary ed programs	348,121	345,580	(2,541)	0	0	0
Other instructional programs	358,834	473,187	114,353	0	0	0
Support Services:						
Student services	402,601	514,887	112,286	115,813	705,781	589,968
Instructional staff support	838,888	868,623	29,735	349,845	349,080	(765)
General administration	458,418	443,288	(15,130)	187,704	88,084	(99,620)
School administration	855,530	801,680	(53,850)	0	0	0
Business services	305,435	360,558	55,123	73,458	73,054	(404)
Plant services	1,308,113	1,848,881	540,768	130,753	109,737	(20,016)
Student transportation service	1,748,880	1,734,384	(14,496)	0	0	0
Food services	0	0	0	1,088,840	1,308,186	219,346
Community service programs	0	(20)	(20)	12,460	14,472	2,012
Facilities acquisition and construction						
construction	68,818	78,884	10,066	3,508	4,485	877
Total expenditures	13,812,747	15,408,185	1,595,438	2,288,827	3,714,887	2,326,060
CHANGE (decrease) OF REVENUES						
over expenditures	\$ 519,916	\$ 1,630,095	\$ 1,110,179	\$ 733,625	\$ 2,166,353	\$ 1,432,728

The accompanying notes are an integral part of this statement.

Poincane Parish School Board
New Iberia, Louisiana
GOVERNMENTAL FUNDS - GENERAL
AND SPECIAL REVENUE FUNDS
Condensed Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget
(GAAP Basis) and Actual
For The Year Ended June 30, 1998
(continued)

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVOR	BUDGET	ACTUAL	VARIANCE FAVOR
EXCESS (Deficiency) OF REVENUES						
OVER EXPENDITURES	\$ 619,336	\$ 1,372,190	\$ 752,854	\$ (274,186)	\$ (274,307)	\$ (121)
OTHER FINANCING SOURCES (Uses)						
Other	0	2,080	2,080	0	0	0
Operating transfers in	30,800	29,672	(128)	280,200	288,200	8,000
Operating transfers out	(137,700)	(757,183)	619,483	(23,452)	(23,873)	421
Total other financing sources (uses)	(106,900)	(727,531)	620,531	256,748	264,427	7,679
EXCESS (Deficiency) OF REVENUES						
and OTHER SOURCES OVER						
EXPENDITURES & OTHER USES	512,436	644,659	132,223	(28,237)	(28,880)	643
FUND BALANCE (Deficit) AT						
beginning of year	218,560	209,696	8,864	38,672	38,672	0
FUND BALANCE (Deficit) AT						
END OF YEAR	\$ 218,733	\$ 1,420,418	\$ 1,201,685	\$ 142	\$ 3,963	\$ 3,442

The accompanying notes are an integral part of this statement.

Pointe Coupee Parish School Board
New Roads, Louisiana
GOVERNMENTAL FUNDS - DEBT SERVICE
AND CAPITAL PROJECTS FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget
 (GAAP Basis) and Actual
 For The Year Ended June 30, 1995

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVOR	BUDGET	ACTUAL	VARIANCE FAVOR
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$0	\$1,480,000	\$1,480,000	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	0	70,715	70,715	0	43,442	43,442
Total revenues	0	1,480,715	1,480,715	0	43,442	43,442
EXPENDITURES						
General administration	0	0,700	(0,700)	0	0,040	(0,040)
School administration	0	0	0	0	0	0
Business activities	0	3,801	(3,801)	0	2,200	(2,200)
Fund services	0	0	0	0	0,000	(0,000)
Student transportation services	0	0	0	0	0	0
Facilities acquisition and maintenance	0	0	0	3,713,453	011,070	1,381,074
Debt service	0	1,074,000	11,074,000	0	0	0
Total expenditures	0	1,078,501	11,078,501	3,713,453	011,070	1,381,074
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	\$0	\$(140,000)	\$(140,000)	\$(3,713,453)	\$794,000	\$1,379,447
OTHER FINANCING SOURCES (USES)						
Bond proceeds	0	0	0	0	2,000,000	2,000,000
Operating transfers in	0	000,000	000,000	0	11,000	11,000
Operating transfers out	0	(001,000)	(001,000)	0	(100,000)	(100,000)
Total other financing sources (uses)	0	000,000	000,000	0	2,000,000	2,000,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES & OTHER USE						
	0	\$17,749	\$17,749	\$(2,713,453)	2,001,000	4,104,469
FUND BALANCE (Deficit) AT BEGINNING OF YEAR						
	\$00,000	\$00,000	0	\$0,000	\$0,000	0
FUND BALANCE (Deficit) AT END OF YEAR						
	\$00,000	\$1,017,749	\$017,749	\$(2,000,000)	\$2,001,000	\$4,104,469

The accompanying notes are an integral part of this statement.

Pointe Coupee Parish School Board
New Roads, Louisiana
PROFESSARY FUND

Statement of Revenues, Expenses, and Changes
in Retained Earnings
For the Year Ended June 30, 1988

	<u>INTERNAL SERVICE FUND</u>
OPERATING REVENUES	
Workers compensation insurance	\$ 171,000
Total Operating Revenues	<u>171,000</u>
OPERATING EXPENSES	
Claims administration	20,000
Excess insurance cost	25,000
Workers compensation claims	<u>61,818</u>
Total Operating Expenses	<u>106,818</u>
NET INCOME	0
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>0</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

Pointe Coupee Parish School Board
 New Roads, Louisiana
PROPRIETARY FUND-
INTERNAL SERVICE FUND
 Statement of Cash Flows
 For the Year Ended June 30, 2006

	<u>INTERNAL SERVICE FUND</u>
Cash flows from operating activities:	
Net income	\$ 0
Adjustments to reconcile net income to net cash provided by operating activities:	
Increase in due from other funds	(40,018)
Increase in claims payable	<u>55,581</u>
Net cash provided by operating activities	<u>15,563</u>
Net increase in cash	15,563
Cash at beginning of year	<u>0</u>
Cash at end of year	<u>\$ 15,563</u>

The accompanying notes are an integral part of this statement.

Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS
PRINCE ROUPPE PARISH SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements
As of June 30, 1998

INTRODUCTION

The Prince Rouppe Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:61 to provide public education for the children within Prince Rouppe Parish. The school board is authorized by LSA-R.S. 17:62 to establish policies and regulations for its own government conforming with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eight members who are elected from eight districts for terms of four years.

The school board operates eight schools within the parish with a total of 3,616 pupils. In conjunction with regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Prince Rouppe Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and financially independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, or entities that are within the oversight responsibility of the school board.

Certain units of local government over which the school board exercises an oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not covered in the funds, because they do not directly affect and represent financial resources.

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

PERDUE COOPER EARLE SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (continued)

C. FUND ACCOUNTING (continued)

Governmental Funds

Governmental Funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. **Governmental Funds include:**

1. **General fund**--the general operating fund of the school board accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds**--account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds**--account for transactions relating to borrowings retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. **Capital projects funds**--account for financial resources received and used for acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Proprietary Funds

Proprietary Funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. **Proprietary Funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The school board has one proprietary fund, which is an internal service fund. The internal service fund accounts for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis.**

Fiduciary Funds

Fiduciary Funds account for assets held on behalf of outside parties, including governments, or on behalf of other funds within the school board.

Fiduciary Funds include:

1. **School Activity Agency Fund**--the School Activity Agency Fund accounts for assets held by the school board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

POINTS COMPTON FINANCIAL STATEMENT BOARD
New Roads, Louisiana
Notes to the Financial Statements (Continued)

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements which include state equalization and state revenue sharing are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales taxes are recorded in the month collected by the school board's collection agent or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when the time deposits are matured and the interest is available. Interest on checking accounts is recorded monthly when the interest is available.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 10-month period, but are paid over a 12-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or their heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Principal and interest on general long-term obligations are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid, sale of fixed assets, and proceeds from sale of certificates of indebtedness are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

MORROW COOPER EARLE SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (continued)

D. BASIS OF ACCOUNTING (continued)

Deferred Revenues

The school board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds use the accrual basis of accounting. Revenues are recognized at the time the liabilities are incurred.

E. BUDGETS

The proposed budgets for the General Fund and the special revenue funds for the fiscal year ended June 30, 1998 was completed and made available for public inspection and comments from taxpayers at the school board office on July 17, 1998. The proposed budget was legally adopted by the school board on July 27, 1998. The budget, which included proposed expenditures and the means of financing them, was published in the official journal 30 days prior to the public hearing on July 27, 1998, the date of its adoption.

The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end. Encumbrances are recognized within the accounting records for budgetary control purposes. Formal budget authorization (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within fund budgets. However, when actual revenues within a fund fail to meet estimated annual budgeted revenues, and/or actual expenditures within a fund exceed estimated budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrances arising, under which purchase orders, contracts, and other commitments are recorded, is employed by the General Fund and capital projects funds. Encumbrances outstanding at year end are reported as reservations of fund balance where they do not constitute expenditures or liabilities.

G. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Under state law, the school board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days. However, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

POUNCE COOPER FRATER SCHOOL BOARD
New Roads, Louisiana
NOTES TO THE FINANCIAL STATEMENTS (continued)

H. SHORT-TERM DEFERRABLE RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term deferrable items are classified as deferred receivables/payables.

I. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

J. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

K. COMPENSATED ABSENCE

All 12-month employees earn vacation leave each year, depending on the years of service with the school board.

Years of Service	No. of Days per Year
1-10	10 Days
Over 10	15 Days

Vacation leave cannot be accumulated.

All school board employees earn from 10 to 30 days of sick leave each year, depending upon the number of months employed per year.

Type Employee	Year Service	Sick Per Year
9 Month	0-4	10 Days
10 Month	0-4	11 Days
12 Month	1-3 Years	12 Days
	4-10 Years	15 Days
	Over 10	18 Days

Sick leave may be accumulated without limitation. Upon retirement or death, depending upon the number of months employed per year, unused sick leave, up to a limit, is paid to the employee or his heirs at the employee's current rate of pay.

Type Employee	Accum. Paid for
9 Month	33 Days
10 Month	36 Days
12 Month	37 Days

Under the Louisiana Teacher's Retirement System, the total amount accumulated sick leave, including the days paid, is used in the retirement benefit computation as earned service (or leave earned prior to July 1, 1988). For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the days paid, is used in the retirement benefit computation as earned service.

POINTS COUPEE PARISH SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (Continued)

D. COMPENSATED ABSENCE (Continued)

sabbatical leave may be granted for rest and recuperation and for professional and cultural development. Any employee with a teaching certificate is awarded, subject to approval by the school board, six weeks of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are provided as stipendium in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section 200, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges and expiring current resources is recorded in the general long-term obligations account group.

E. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

F. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

G. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues or expenditures, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Forwarding or non-revenue permanent transfers of equity are reported as restricted equity transfers. All other interfund transfers are reported as operating transfers.

H. SALES TAXES

On September 27, 1987, the voters of Points Coupee Parish approved a permanent one per cent sales and use tax to be levied for the Points Coupee Parish School Board. The sales and use tax is collected and remitted to the school board by the Points Coupee Parish Police Jury. The proceeds, after payment of necessary costs and expenses of collecting the tax, are allocated for salaries of teachers and/or for the general operations of the schools. The sales and use taxes collected in June on behalf of the Points Coupee Parish School Board are remitted to the school board by July 30.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results may differ from these estimates.

FOURTH GRADE PARISH SCHOOL BOARD
New Orleans, Louisiana
Notes to the Financial Statements (continued)

2. TOTAL COLUMN AS COMBINED STATEMENTS

The total columns on the combined statements are captioned parenthetically only to indicate that they are presented only to facilitate financial analysis. None of these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the fiscal year ended June 30, 1988:

	<u>Authorized and</u> <u>Levied Tax Rates</u>		<u>Expiration</u> <u>Date</u>
Parishwide taxes:			
Constitutional	4.37		
Maintenance	11.52		1989
District taxes - Bond and Interest:			
District 28	14.00		2028
	<u>Low</u>	<u>High</u>	
District 18	7.82	12.02	2007

3. CASH AND CASH EQUIVALENTS

At June 30, 1988, the school board has cash and cash equivalents (bank balances) totaling \$2,887,812 in interest-bearing and non interest-bearing demand deposits.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the remaining bank balances) must be covered by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial form that is acceptable to both parties. At June 30, 1988, the school board has \$2,887,812 in deposits (including bank balances). These deposits are covered from cash by \$888,873 of Federal deposit insurance and \$2,018,939 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

Even though the pledged securities are considered noncollateralized (Category 1) under the provisions of GASB Statement 1, Louisiana Revised statute 18:1228 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

4. Investments

At June 30, 1988, the school board holds investments totaling \$1,284,355 as follows:

	<u>Carrying</u> <u>Amount</u>	<u>Market</u> <u>Value</u>
United States Treasury Bills	<u>\$1,284,355</u>	<u>\$1,284,355</u>

The investments are in the name of the Fourth Grade Parish School Board and are held in the trust department of a custodial bank selected by the school board. Because the treasury bills are in the name of the school board and are held by the agent, the Treasury bills are considered insured and registered. Category 2 in applying the credit risk of GASB Codification Section 120.004.

FIFTH GRADE PARISH SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (Continued)

5. RECEIVABLES

The receivables of \$487,829 as June 30, 1994, are as follows:

Class of Receivable	General	Special	Post	Total
	Fund	Funds	Service	
Taxes				
Ad valorem	\$ 8,000	\$ -	\$ 1,700	\$ 9,700
Rates and use	210,167	-	-	210,167
Intergovernmental				
STATE:				
Federal	2,100	171,700	-	173,800
State	420,420	1,780	-	422,200
COUNTY	10,120	110	-	10,230
Total	\$230,707	\$173,610	\$ 1,700	\$406,017

6. FIXED ASSETS

The changes in general fixed assets follow:

	Land	Buildings and Improvements	Furniture and Equipment	Total
	Balance at July 1, 1993	\$1,204,490	\$21,700,410	\$2,701,710
Additions	-	540,000	400,000	940,000
Deletions	-	-	120,000	120,000
Balance at June 30, 1994	\$1,204,490	\$22,240,410	\$2,981,710	\$26,426,610

7. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and instructional workers are members of the Teachers' Retirement System of Louisiana (TRS); other employees, such as non-teaching personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. This report may be obtained by calling to the Teachers' Retirement System of Louisiana, Post Office Box 9410, Baton Rouge, Louisiana 70804-9410 or by calling (504) 833-6444.

Funding Policy. Plan members are required to contribute 8.0 percent, 8.3 percent, and 8.5 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 19.3 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by law, is funded by the State of

JOHNS OGDEN PARISH SCHOOL BOARD
NEW ORLEANS, LOUISIANA
NOTE TO THE FINANCIAL STATEMENTS (Continued)

F. RETIREMENT SYSTEMS (Continued)

Louisiana through annual appropriations, by defections from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the RRS for the years ending June 30, 1994, 1995, and 1996 were \$1,323,827, \$1,328,781, and \$1,828,027, respectively, equal to the required contributions for each year.

a. Louisiana School Employees' Retirement System (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credits are required to become vested for retirement benefits and five years of become vested for disability and survivor benefits. Benefits are established and accrued by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44614, Baton Rouge, Louisiana 70804, or by calling (800) 878-6487.

Funding Policy. Plan members are required to contribute 4.25 percent of their annual covered salary and the school board is required to contribute an amount equal to actuarially determined rates. The current rate is 4.50 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by the Public Retirement Systems' OCCASIONAL Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1994, 1995, and 1996, were \$85,881, \$87,681, and \$84,329, respectively, equal to the required contributions for each year.

B. OTHER PENSION EMPLOYMENT BENEFITS

The Johns Ogdens Parish School Board provides certain continuing health care and life insurance benefits for its retired employees as provided by Louisiana Workers Statute (LSA-R.S.) 17:1223. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board.

These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the school board. The school board recognized the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due. The cost of active employee benefits totaled \$475,324 and the cost of retiree benefits totaled \$148,125 for the year ended June 30, 1996.

F. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$3,007,007 at June 30, 1996, are as follows:

	General Fund	Special Revenue Funds	Self Service Funds	Total
Salaries	\$ 856,000	\$ -	\$ -	\$ 856,000
Withholdings	348,343	-	-	348,343
Accounts	882,122	2,827	2,800,810	3,913,859
TOTAL	\$1,886,465	\$ 2,827	\$ 2,800,810	\$ 4,690,102

**FOURTEEN (FOURTEEN) PARISH SCHOOL BOARD
New Orleans, Louisiana
Notes to the Financial Statements (continued)**

10. COMPENSATED ABSENCE

At June 30, 1996, employees of the school board have accumulated and vested \$273,739 of employee leave benefits, which was computed in accordance with GASB Codification Section 603. This amount is recorded within the general long-term obligations account group.

11. LEASES

The school board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases:

Type	Recorded Amount
equipment	\$ 487,822

The following is a schedule of the future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of June 30, 1996:

Fiscal Year	Payments	Total
1996-97	\$ 132,320	\$ 132,320
1997-98	132,320	132,320
1998-99	132,320	132,320
1999-00	132,320	132,320
2000-01	72,262	72,262
Total Minimum Lease Payments	569,542	569,542
Less - Amounts representing interest	(81,720)	(81,720)
Present value of net minimum lease payments	\$ 487,822	\$ 487,822

The Folsom Leasing Parish School Board has an operating lease as follows:

A 3 year renewable automobile lease on a 1995 Mercury Grand Marquis used by the Superintendent under a reimbursement arrangement whereby the Folsom Leasing Parish School Board through payroll deductions withholds for the cost of the monthly lease payments and remit to the lessor.

The minimum annual commitments under this lease are as follows:

Fiscal Year	Equipment	Total
1996-97	\$ 23,111	\$ 23,111
1997-98	\$ 23,111	\$ 23,111

12. CHANGE IN ASSET FUND - SCHOOL ACCOUNT BALANCE

A summary of changes in the School Activity Agency Fund balances follows:

Balance, June 30, 1995	\$ 78,767
Additions during 1995-96	428,728
Reductions during 1995-96	(418,000)
Balance, June 30, 1996	\$ 89,495

JOINTS CUMBER PARISH SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (Continued)

13. CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

By resolution adopted August 24, 1991, the Joints Cumber Parish School Board authorized the obtaining of a letter of credit in the amount of \$120,000 for possible use if needed in establishing a Self-Financed Teachers' Compensation Program. The letter of credit was obtained from a local bank covering the period from June 10, 1991 to June 30, 1992 in the amount not to exceed \$120,000.

14. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables/payables are as follows:

Receivable From General Fund	Payable Fund	
	Special Revenue Fund(s)	Amount
	JMSA - Title I Special Education JMSA - Title II School Lunch	\$ 77,000 49,987 4,227 149,278
	Debt Service Fund(s) CDE Sinking Fund Capital Project Fund(s) Size #10 Fund 1992A	 283 95,000
Internal Service Fund	General Fund School Lunch	14,842 28,879
Special Students Title I Title II Special Education	General Fund	483 71 178
Capital Projects District #10 Old Construction	District #10-1992A Service General Fund	12,007 400
Total		<u>\$ 428,787</u>

15. FUND BALANCE

The beginning fund balance for the general fund has been increased due to the discovery of prior year errors. Amounts paid for some retirement benefits were recorded as expense in the prior two years which should have been posted to retirement payable accounts in the amount of \$181,321. This increased beginning fund balance from \$277,417 to \$458,738.

JOINTS COUNTY PUBLIC SCHOOL BOARD
New Roads, Louisiana
Notes to the Financial Statements (Continued)

16. FUND MANAGEMENT

The Public Charter Parish School Board is exposed to various risks of loss related to injuries to employees. During fiscal year ending June 30, 1988, the school board established an Internal Service Fund to account for and finance its uninsured risks of loss. The Internal Service Fund provides coverage for up to a maximum of \$200,000 for each worker's compensation claim. The school board purchases commercial insurance for claims in excess of coverage provided by the fund up to the statutory limit at which time the school board would have to cover any additional claims in excess of the statutory limit up to \$7,000,000 per occurrence.

All funds of the school board participate in the fund and make payments to the Internal Service Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for unreported losses. The school board expects to establish a cash reserve designated for the Internal Service Fund for future claims with savings earned from investing self-insurance coverage for workers compensation. The claims liability of \$20,347 reported in the fund at June 30, 1988 is based on the requirements of GASB Statement No. 30, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount in fiscal year 1988 were:

<u>Balance at</u> <u>6/30/87</u>	<u>Current Fr. Claims &</u> <u>Changes in Estimates</u>	<u>Claims</u> <u>Payments</u>	<u>Balance at</u> <u>6/30/88</u>
\$ -0-	\$ 21,818	\$ (9,347)	\$ 12,471

17. LITIGATION AND CLAIMS

At June 30, 1988, the school board is involved in two lawsuits. The ultimate resolution of these lawsuits would not materially affect the financial statements in the estimation of the board advisors for the school board. Litigation costs of \$4,818 were incurred in the current year. Of this amount \$4,818 has been recorded as a current year expenditure in the General Fund.

18. BORROWING EVENTS

The Public Charter Parish School Board has entered into a capital lease totaling \$200,000 subsequent to the June 30, 1986 balance sheet date. This lease consists of computer hardware and software to be used in the TICS II program for the schools respectively. This lease does not conform to debt under Louisiana law (S.S. 18:1410-10), since the agreement contains a nonappropriation clause and does not contain an anti-assignment or penalty clause. Listed below are the future lease payments, interest costs, and due dates:

Chapter 2 lease dated July 28, 1988:

<u>Fiscal Year:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1988-89	\$ 48,338	\$ -0-	\$ 48,338
1989-90	38,304	12,038	50,342
1990-91	30,597	9,381	40,338
1991-92	21,881	6,447	28,328
2000-00	41,880	3,338	45,218
Totals	\$180,980	\$ 31,164	\$212,144

SUPPLEMENTAL INFORMATION

FOURTH GRADE EARLY SCHOOL YEARS
New Roads, Louisiana
SUPPLEMENTAL INSTRUCTIONAL MATERIALS
AS OF AND FOR THE YEAR ended June 30, 1996

SPECIAL INCREASE FUND

IMPROVING AMERICA'S SCHOOL ACT

Title I of the Improving America's School Act (IASA) is a program for economically and educationally deprived school children that is federally financed, state administered, and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title VI of the Improving America's School Act (IASA) is a program by which the Federal government provides book grant funds to the states. The Louisiana Department of Education uses these funds to assist state and local educational agencies to improve elementary and secondary education. The school system uses the funds to purchase instructional materials and equipment and to provide books and printed materials to school libraries.

SPECIAL EDUCATION - IDEA PART-B

The Special Education - Idea Part-B Fund is a Federally-financed program of free education to the least restricted environment to children with handicaps/abilities.

IMPROVING AMERICA'S SCHOOL
ACT - TITLE II FUND

Title II of the Improving America's School Act (IASA) is a program by which the Federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instructors in the classroom, science, computer learning, and foreign languages and to increase the access of all students to such instruction. The program is Federally-financed, state-administered, and locally operated by the school board.

SCHOOL LEASE FUND

The School Lease Fund is a program that provides continuing needs to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

Falcin Charles Parish School Board
 New Roads, Louisiana
SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 1985

	IMPROVING AMERICA'S			SPECIAL	SCHOOL	TOTAL			
	SCHOOLS ACT						EDUCATION	LEASING	(MIUSD
	TITLE I	TITLE II	TITLE VI						
	FUND	FUND	FUND	FUND)	FUND)	ONLY)			
ASSETS AND OTHER DEBITS									
Assets:									
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 0	179,400	\$ 179,400			
Receivables	77,188	4,237	0	49,882	4,714	136,019			
Interfund receivables	452	0	71	178	0	701			
Inventory	0	0	0	0	28,743	28,743			
TOTAL ASSETS with									
OTHER DEBITS	\$ 78,248	\$ 4,237	\$ 71	\$ 50,062	\$ 204,264	\$ 338,873			
LIABILITIES, EQUITY, AND OTHER CREDITS									
LIABILITIES									
Accounts, salaries and									
other payables	\$ 1,208	\$ 0	\$ 71	\$ 135	\$ 8,574	\$ 9,993			
Interfund payables	77,836	4,237	0	49,882	182,055	313,908			
Deferred revenues	0	0	0	0	9,852	9,852			
Other liabilities	0	0	0	0	0	0			
Total Liabilities	79,244	4,237	71	50,062	200,681	333,953			
Equity and Other Credits:									
Fund balances:									
Unreserved									
Designated	0	0	0	0	3,983	3,983			
Total Equity and Other Credits	0	0	0	0	3,983	3,983			
TOTAL LIABILITIES, EQUITY,									
AND OTHER CREDITS	\$ 79,244	\$ 4,237	\$ 71	\$ 50,062	\$ 204,264	\$ 338,936			

Pointe Coupee Parish School Board
 New Orleans, Louisiana
SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1996

	IMPROVING AMERICA'S SCHOOLS ACT			SPECIAL EDUCATION FUND	SCHOOL LUNCH FUND	TOTAL PRIMO ONLY
	TITLE I	TITLE B	TITLE III			
	FUND	FUND	FUND			
REVENUES						
Local sources:						
Interest earnings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,411	\$ 6,411
Food services	0	0	0	0	101,509	101,509
Other	0	0	0	0	323	323
Federal sources	1,207,587	20,900	20,281	201,218	1,004,733	2,454,719
Total revenues	<u>1,207,587</u>	<u>20,900</u>	<u>20,281</u>	<u>201,218</u>	<u>1,201,873</u>	<u>2,653,240</u>
EXPENDITURES						
Instruction:						
Special programs	718,480	252	0	84,888	0	803,620
Support Services:						
Student services	48,488	0	440	87,800	0	136,728
Instructed staff support	248,537	17,408	20,048	87,893	0	373,886
General administration	58,570	0	0	900	0	59,470
Business services	68,278	0	2,080	21,080	0	91,438
Plant services	92,980	2,200	183	14,820	0	109,183
Student transportation services	5,080	0	0	20,878	0	25,958
Food services	0	0	0	0	1,088,100	1,088,100
Community service programs	14,472	0	0	0	0	14,472
Facilities acquisition and construction	0	0	0	4,490	0	4,490
Total expenditures	<u>1,203,267</u>	<u>20,060</u>	<u>22,601</u>	<u>279,080</u>	<u>1,088,100</u>	<u>3,114,048</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	24,320	470	611	4,627	(184,176)	(274,307)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	0	0	0	0	288,200	288,200
Operating transfers out	(24,158)	(470)	(611)	(4,627)	0	(29,866)
Total other financing sources (uses)	<u>(24,158)</u>	<u>(470)</u>	<u>(611)</u>	<u>(4,627)</u>	<u>288,200</u>	<u>(29,866)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0	(5,976)	(5,976)
FUND BALANCE AT BEGINNING OF YEAR	0	0	0	0	38,472	38,472
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 32,496</u>	<u>\$ 32,496</u>

POINTE CHAQUEE PARISH SCHOOL BOARD
New Orleans, Louisiana
ENVIRONMENTAL IMPROVEMENT SCHEDULES
As of and for the Year Ended
June 30, 1985

DEBT SERVICE FUND

SCHOOL DISTRICT NO. 12 FUND

The School District No. 12 Fund accumulates monies for payment of the \$1,300,000 general obligation bond issue approved by the voters of the School District No. 12 of Pointe Chaquee Parish on November 5, 1977. The bonds were issued to construct and acquire school equipment and furnishings. The bonds are secured by the special ad valorem taxes collected within the district. These bonds were paid off during the current fiscal year with funds from the School District No. 12 1984A Fund.

SCHOOL DISTRICT NO. 13 FUND

The School District No. 13 Fund accumulates monies for payment of the \$7,000,000 general obligation bond issue approved by the voters of School District No. 13 of Pointe Chaquee Parish on May 18, 1978. Bond amortization notes were issued to construct and acquire land, equipment, and furnishings for a new consolidated school. These bond amortization notes were later refunded and replaced by General Obligation School Bonds, Series 1981, of School District No. 13, purchased in a redemption offered October 14, 1980. The bonds are secured by the special ad valorem taxes collected within the district.

CAPITAL IMPROVEMENT AND SALARY FUND

The Capital Improvement and Salary Fund accumulates monies for the payment of \$3,000,000 certificates of indebtedness issue approved by the Pointe Chaquee Parish School Board on October 24, 1980. Certificates of indebtedness were issued for the purpose of providing additional support for the maintenance and operation of the public elementary and secondary schools of the parish by maintaining salary levels and number of employees and paying a portion of the cost of providing essential improvements on the school building spaces of the parish. The certificates are secured by the ad valorem taxes collected within the parish. Subsequently these certificates were refunded as Series 1983 in the amount of \$3,000,000.

SCHOOL DISTRICT NO. 20 1984B FUND

The School District No. 20 1984B Fund accumulates money for the payment of \$3,000,000 general obligation bond issue approved by the voters of School District No. 20 of Pointe Chaquee Parish on April 28, 1979. The bonds were issued to refund outstanding bonds of School District No. 19 and for purchasing, erecting and or improving school grounds, buildings, and other school related facilities and acquiring the necessary equipment and furnishings therefor.

Pelican Geoparc Parish School Board
New Roads, Louisiana
DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 1998

	SCHOOL DISTRICT NO. 12 FUND	SCHOOL DISTRICT NO. 18 FUND	CAPITAL IMPROVEMENT AND SALARY FUND	SCHOOL DISTRICT NO. 10 - 1995A FUND	TOTAL (MIUSD ONLY)
ASSETS AND OTHER DEBITS					
Assets:					
Cash and cash equivalents	\$ 41,120	\$ 1,304,724	\$ 8,477	\$ 143,435	\$ 1,497,756
Receivables	0	1,304	0	0	1,304
Revolving receivables	0	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 41,120	\$ 1,306,028	\$ 8,477	\$ 143,435	\$ 1,499,060
LIABILITIES, EQUITY, AND OTHER CREDITS					
Liabilities:					
Accounts, salaries and other payables	\$ 40,818	0	0	0	\$ 40,818
Unfunded payables	2	2	585	0	589
Total Liabilities	40,820	2	585	0	41,407
Equity and Other Credits:					
Fund balances:					
Reserve	118	1,306,026	7,892	143,435	1,467,471
Total Equity and Other Credits	118	1,306,028	7,892	143,435	1,467,471
TOTAL LIABILITIES, EQUITY, OTHER CREDITS	\$ 41,120	\$ 1,306,028	\$ 8,477	\$ 143,435	\$ 1,499,060

Pointe Coupee Parish School Board
New Roads, Louisiana
DEBT SERVICE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1995

	SCHOOL DISTRICT NO. 10 FUND	SCHOOL DISTRICT NO. 18 FUND	CAPITAL IMPROVEMENT AND SALARY FUND	SCHOOL DISTRICT NO. 10 - 1995A FUND	TOTAL (MILO 0967)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 58	\$ 1,184,126	\$ 0	\$ 224,268	\$ 1,408,592
State and local	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest earnings	8,372	51,808	1,345	13,592	74,117
Total revenues	6,430	1,235,934	1,345	237,860	1,481,569
EXPENDITURES					
General administration	107	107	702	8,618	9,534
Business services	429	2,805	1,809	318	5,361
Debt service	228,282	898,272	488,812	98,155	1,613,521
Total expenditures	228,818	901,184	490,323	99,091	1,619,416
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	\$ (218,311)	\$ (474,989)	\$ (488,978)	\$ (137,582)	\$ (1,160,859)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	411,232	0	488,812	5,687	895,731
Operating transfers out	(247,800)	0	0	0	(247,800)
Total other financing sources (uses)	163,432	0	488,812	5,687	657,931
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	\$ 45,121	\$ (474,989)	\$ 0	\$ 143,435	\$ (325,433)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR					
	\$ 49,519	\$ 881,938	\$ 8,586	\$ 0	\$ 940,043
FUND BALANCE (DEFICIT) AT END OF YEAR					
	\$ 94,640	\$ 406,949	\$ 8,586	\$ 143,435	\$ 653,610

POINTS COUPEE PARISH SCHOOL BOARD
New Iberia, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of and for the Year Ended
June 30, 1995

CAPITAL PROJECT FUND

SCHOOL DISTRICT NO. 12 FUND

The SCHOOL DISTRICT NO. 12 Capital Project Fund accounts for financial resources to be used for the acquisition and reconstruction and/or improvement of lands, buildings and other related school facilities within SCHOOL DISTRICT NO. 12. This fund was established as the result of the \$1,300,000 general obligation bond issue approved by the voters of the School District No. 12 of Pointe Coupee Parish on October 2, 1991.

SCHOOL DISTRICT NO. 33 FUND

The School District No. 33 IFBIA Capital Project Fund accounts for financial resources to be used for purchasing, erecting and/or improving school grounds, buildings, and other school related facilities within SCHOOL DISTRICT NO. 33. This fund was established as the result of the \$1,000,000 general obligation bond issue approved by the voters of School District No. 12 of Pointe Coupee Parish on April 28, 1995.

Poincote Couper Parish School Board
New Orleans, Louisiana
CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 1995

	CAPITAL IMPROVEMENTS 1995 FUND	DISTRICT 18 CONSTRUCTION SERIES 1995A FUND	TOTAL (MEMO ONLY)
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$ 26,048	\$ 895,131	\$ 921,179
Investments	0	1,268,529	1,268,529
Interfund receivables	12,457	0	12,457
TOTAL ASSETS AND OTHER DEBITS	\$ 38,505	\$ 2,147,690	\$ 2,186,195
LIABILITIES, EQUITY, AND OTHER CREDITS			
Liabilities:			
Accounts, salaries and other payables	\$ 0	\$ 0	\$ 0
Interfund payables	0	187,662	187,662
Total Liabilities	0	187,662	187,662
Equity and Other Credits:			
Fund balances:			
Unreserved			
Designated	38,505	2,042,083	2,073,408
Total Equity and Other Credits	38,505	2,042,083	2,073,408
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 38,505	\$ 2,147,690	\$ 2,186,195

Pointe Coupee Parish School Board
New Roads, Louisiana
CAPITAL PROJECTS FUND
Condensed Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	CAPITAL IMPROVEMENTS 1990 FUND	DISTRICT 10 CONSTRUCTION SERIES 1981A FUND	TOTAL (MEMO ONLY)
REVENUES			
Local sources:			
Interest earnings	\$ 803	\$ 40,818	\$ 40,442
Total revenues	<u>803</u>	<u>40,818</u>	<u>40,442</u>
EXPENDITURES			
General administration	0	8,840	8,840
Business services	480	1,800	2,280
Fuel services	0	8,508	8,508
Facilities acquisition and construction	0	811,879	811,879
Total expenditures	<u>480</u>	<u>820,027</u>	<u>820,447</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	483	(779,209)	(794,000)
OTHER FINANCIAL SOURCES (USES)			
Sale of bonds	0	3,800,000	3,800,000
Operating transfers in	0	11,520	11,520
Operating transfers out	0	(198,500)	(198,500)
Total other financing sources (uses)	<u>0</u>	<u>3,602,020</u>	<u>3,602,020</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FIN.	483	2,822,811	2,821,000
FUND BALANCE AT BEGINNING OF YEAR			
	<u>32,482</u>	<u>0</u>	<u>32,482</u>
FUND BALANCE AT END OF YEAR	<u>\$ 32,883</u>	<u>\$ 2,822,811</u>	<u>\$ 2,813,000</u>

POINTE D'ORVILLE PUBLIC SCHOOL BOARD
New South Wales
SUPPLEMENTAL INFORMATION STATEMENT
As of and for the Year then Ended June 30, 1966

SCHOOL ACTIVITY AGENCY FUND

The activities of the various school societies are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the school board, they belong to the individual societies or their student bodies and are not available for use by the school board.

FAIRFAX COUNTY PUBLIC SCHOOLS BOARD
 New Roads, Louisiana
SCHOOL ACTIVITY ACCOUNT FUND
Schedule of Changes in School Account Balances
For the Year Ended June 30, 1966

	Balance July 1, 1965	ADDITIONS	DEDUCTIONS	Balance June 30, 1966
Labarre Elementary	\$ 7,500	\$ 50,000	\$ 42,500	\$ 15,000
Lincoln High	10,000	125,000	105,000	30,000
Morgans Elementary	4,000	24,000	24,000	4,000
Palms Oupou Central	14,000	185,254	199,000	0.254
Rosenfeld Elementary	10,000	30,000	30,000	10,000
Swamps Elementary	0,000	40,000	40,000	0,000
Upper Palms Oupou Elementary	3,432	17,781	14,310	6,903
Valverde Elementary	1,222	70,000	68,618	26,604
TOTAL	\$72,154	\$702,035	\$631,518	\$172,671

PLANTS COUNTRY PARKS SCHOOL BOARD
New Orleans, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULED
For the Year Ending June 30, 1954

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 29 of the 1953 Session of the Louisiana Legislature. The compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:124, the school board members have elected the monthly payments instead of compensation. Under LAIS method, each member of the school board receives \$400 per month, and the president receives \$600 per month for performing the duties of his or her office. In addition, each member of the executive committee receives \$25 for each scheduled meeting attended.

FEDERAL FINANCIAL ASSISTANCE PROGRAMS

In accordance with Office of Management and Budget Circular #128, a schedule of Federal financial assistance is presented.

PIETHE COOPER PARTER SCHOOL BOARD
 New Orleans, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1998

<u>BOARD MEMBERS</u>	<u>1998</u>
Charles B. Aquilino, Sr.	\$ 2,500
Frank S. Aquilino, Jr.	2,500
William J. Binette, Jr.	2,500
James M. Cline	2,500
Wall S. LaCasse, President	13,500
Paul S. Nguyen	10,700
Thomas A. Wilson	2,500
Samuel S. Poirer	<u>10,100</u>
Total	<u>\$ 78,700</u>

MAJOR & DUCOTE
CERTIFIED PUBLIC ACCOUNTANTS

540 P. MARSH, 194, 20
MONTELEONE, HOUSTON, TEXAS, 77
JAMES S. DUCOTE, CPA, PC
540 P. MARSH, 194, 20
540 P. MARSH, 194, 20, HO, TX

MEMBERS
AMERICAN SOCIETY OF
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SOCIETY OF HOUSTON
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF FEDERAL
FINANCIAL ASSISTANCE**

POINTE COUPEE PARISH SCHOOL BOARD
New Roads, Louisiana

We have audited the general purpose financial statements of the Pointe Coupee Parish School Board, as of and for the year ended June 30, 1988 and have issued our report thereon dated December 18, 1988. These general purpose financial statements are the responsibility of Pointe Coupee Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of OFFICE OF MANAGEMENT AND BUDGET CIRCULAR A-133, "Audits of State and Local Governments". These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Pointe Coupee Parish School Board, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Major & Ducote

Major & Ducote
New Roads, Louisiana
December 18, 1988

UNION COUNTY PUBLIC SCHOOL BOARD
 NEW BRUNSWICK, NEW JERSEY
 Schedule of Federal Financial Assistance
 For the Year Ended June 30, 1984

<u>FEDERAL CATEGORY/ FUND-SUBFUND CATEGORY/ PROGRAM NAME</u>	<u>CFDA NUMBER EXPENDITURE</u>	
United States Department of Agriculture Passed through Louisiana Department of Agriculture and Forestry:		
Food Distribution	10.550 F	88,000
Passed through Louisiana Department of Education:		
School Breakfast Program	10.553	144,074
National School Lunch Program*	10.558	138,860
Summer Food Service Program for Children	10.557	18,128
Total United States Department of Agriculture		<u>3,089,224</u>
United States Department of Labor Passed through Compagnon Parole School Board:		
Job Training Partnership Act	19.258	24,800
United States Department of Education Passed through Louisiana Department of Education:		
School Education State Administered Program	84.000	38,300
Educationally Neglected Children		
Local Education Agencies*	84.010	1,257,507
Handicapped State Grants	84.027	381,210
Operational Education Basic Grants to States	84.048	84,274
Improving School Programs State Block Grants	84.127	28,281
State Grants for Strengthening the Skills of Teachers and the Quality of Instruction in Mathematics and Science	84.188	30,500
Drug-Free Schools and Communities State Grants	84.188	27,321
Total United States Department of Education		<u>1,888,261</u>
United States Department of Health & Human Services Passed through Louisiana Department of Social Services/Office of Family Support:		
Project Independence	93.887	88,840
Passed through Louisiana Department of Education: E.S. Children & Development Block Grant- Starting Points Preschool Program	93.878	41,828
Total United States Department of Health & Human Services		<u>130,668</u>
Other Financial Assistance United States Department of Defense MORB		<u>24,201</u>
Total Other Financial Assistance		<u>24,201</u>
Total Program Income/Expenditures		<u>57,884,812</u>

*Major Federal financial assistance programs

**OTHER REPORTS REQUIRED BY
GOVERNMENT ACCOUNTING STANDARDS**

The following pages contain reports on the internal control structure and compliance with laws and regulations required by Government Accounting Standards, issued by the Comptroller General of the United States. The report on internal control structure is based on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.

MAJOR & DUCOTE
CERTIFIED PUBLIC ACCOUNTANTS

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MAJORS & DUCOTE, L.P.A., PC
JEAN S. DUCOTE, CPA, PC
JOHN S. MAJORS, III, CPA, PC

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF Louisiana
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURES
BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

POULIN COOPER PARISH SCHOOL BOARD
New Iberia, Louisiana

We have audited the general purpose financial statements of the Poulin Cooper Parish School Board based on and for the year ended June 30, 1994, and have issued our report thereon dated December 14, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-133, "Audits of State and Local Governments". These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Poulin Cooper Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Poulin Cooper Parish School Board for the year ended June 30, 1994, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all weaknesses in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

FOURTH COUSIN MARTIN SCHOOL BOARD
Internal Control Report
December 14, 1994
Page 2

We also cited other matters involving the internal control structure and its operation that we have reported to the management of the Fourth Cousin Martin School Board in a separate letter dated December 14, 1994.

This report is intended for the information of the school board, its management, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Major & Associates

Major & Associates
New Orleans, Louisiana
December 14, 1994

MAJOR & DUCOTE

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MEMBER
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SOCIETY OF LOUISIANA
CERTIFIED-PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

FOINTE DUQUESNE PARISH SCHOOL BOARD
New Roads, Louisiana

We have audited the general purpose financial statements of the Fointe Duquesne Parish School Board as of and for the year ended June 30, 1988, and have issued our report thereon dated December 18, 1988.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-133, "Audit of State and Local Governments". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Fointe Duquesne Parish School Board is the responsibility of the school board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the school board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the school board, its management, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Major & Ducote

Major & Ducote
New Roads, Louisiana
December 18, 1988

OTHER REPORTS REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-133

The following pages contain reports on INTERNAL CONTROL AND COMPLIANCE WITH LAWS AND REGULATIONS required by OMB Circular A-133. The report on INTERNAL ACCOUNTING AND ADMINISTRATIVE CONTROLS relates to ensure that could be significant and/or material to Federal financial assistance programs. The report on COMPLIANCE WITH AND REGULATIONS IS, HOWEVER, RELATED TO COMPLIANCE WITH LAWS AND REGULATIONS RELATING TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS.

MAJOR & DUCOTE
CERTIFIED-PUBLIC ACCOUNTANTS

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SOCIETY OF ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT OF THE INTERNAL CONTROL
STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

**POINTS COUPEE PARISH SCHOOL BOARD
New Roads, Louisiana**

We have audited the general purpose financial statements of the Points Coupee Parish School Board as of and for the year ended June 30, 1978, and have issued our report thereon dated December 28, 1978. We have also audited the compliance of the Points Coupee Parish School Board, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated December 28, 1978.

We conducted our audits in accordance with generally accepted auditing standards, Accounting Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-119, "Audit of State and Local Governments". These Standards and OMB Circular A-119 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements and about whether the Points Coupee Parish School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1978, we considered the internal control structure of the Points Coupee Parish School Board in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the Points Coupee Parish School Board and on the compliance of the Points Coupee Parish School Board with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-119. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 28, 1978.

The management of the Points Coupee Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may, nevertheless, occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs into the following categories.

Internal Administration Controls

General requirements	Specific requirements
Political activity	Type of services allowed or not allowed
Civil Rights	Eligibility
Cash Management	Matching level of effort, or accounting
Federal financial reports	Reporting
Allowable cost/total principles	Special test and provisions
Drug-free workplace and Administrative Requirements	Claims for advances and reimbursements
	Amounts claimed or used for matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1959, the Pointe Coupee Parish School Board, expended \$7 per cent of its total Federal financial assistance under major Federal financial assistance programs.

We performed tests of controls, as required by SAS Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Pointe Coupee Parish School Board's major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We cited no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

We also cited other matters involving the internal control structure and its operations that we have reported to the management of the Pointe Coupee Parish School Board in a separate letter dated December 16, 1959.

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This report is intended for the information of the school board, its management, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Majors & Ducote
Majors & Ducote
New Orleans, Louisiana
December 16, 1955

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INTERDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

FOUNTE COOPER PARISH SCHOOL BOARD
New Roads, Louisiana

We have audited the general purpose financial statements of the Founte Cooper Parish School Board as of and for the year ended June 30, 1986, and have issued our report thereon dated December 18, 1986.

We have applied procedures to test the Founte Cooper Parish School Board's compliance with the following requirements applicable to its Federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1986 - political activity, civil rights, cash management, Federal financial reports, allowable costs/cost principles, drug-free workplace act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Entities of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the school board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Founte Cooper Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the school board, its management, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Major & Ducote

Major & Ducote
New Roads, Louisiana
December 18, 1986

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**INTERIM AUDITORS' REPORT ON COMPLIANCE WITH THE SPECIFIC
REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

FOURTH COOPER PARISH SCHOOL BOARD
New Orleans, Louisiana

We have audited the general purpose financial statements of the Fourth Cooper Parish School Board as of and for the year ended June 30, 1994, and have issued our report thereon dated December 18, 1994.

We have also audited the Fourth Cooper Parish School Board's compliance with the requirements governing types of services allowed or unallowed, eligibility, matching, level of effort, or earmarking; reporting; special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1994. The management of the Fourth Cooper Parish School Board is responsible for the Fourth Cooper Parish School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Compliance Auditing Standards, issued by the Comptroller General of the United States; and Standards of Management and Budget (OMB), Circular 5-CDF, "Audits of State and Local Governments". These standards and such Circular 5-CDF require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit involves examining, on a test basis, evidence about the Fourth Cooper Parish School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, the Fourth Cooper Parish School Board complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort, or earmarking; reporting; special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1994.

This report is intended for the information and use of the school board, its management, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Major & Ducote

Major & Ducote
New Orleans, Louisiana
December 18, 1994

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO SCHOOL/ON FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

FOURTH COUPEE PARISH SCHOOL BOARD New Roads, Louisiana

We have audited the general purpose financial statements of the Fourth Coupee Parish School Board as of and for the year ended June 30, 1976, and have issued our report thereon dated December 14, 1976.

In connection with our audit of the general purpose financial statements of the Fourth Coupee Parish School Board and with our consideration of the school board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-224, "Office of State and Local Governments", we selected certain transactions applicable to certain major federal financial assistance programs for the year ended June 30, 1976. As required by OMB Circular A-224, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Fourth Coupee Parish School Board's compliance with those requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Fourth Coupee Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any material instances of noncompliance with those requirements.

This report is intended for the information and use of the school board, its management, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Major & Ducote

Major & Ducote
New Roads, Louisiana
December 14, 1976