

CONCORDIA PARISH RECREATION
DISTRICT NO. 2
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Notes to the Financial Statements

8. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term debt transactions during the two years ended December 31, 1994:

Long-term debt payable at December 31, 1994	\$ 45,000
Bonds retired:	
1994	(15,000)
1993	<u>(15,000)</u>
Long-term debt payable at December 31, 1993	\$ <u>15,000</u>

As shown on page 3, \$15,000, is available in the Debt Service Fund to service the long-term bonds.

The long-term debt outstanding at December 31, 1994, represents the remaining general obligation bonds of a \$250,000 issue dated July 1, 1977, for the purpose of purchasing land and making capital improvements to parks within the district. The bonds mature from 1995 to 1997 at an interest rate of 8.5 per cent per annum, with annual principal payments of \$18,000. The bonds are secured by an ad valorem tax levy on property within the district.

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 1994, including interest of \$18,413 are as follows:

Year Ending	Interest	Principal	Total
1997	\$ <u>413</u>	\$ <u>18,000</u>	\$ <u>18,413</u>

CONCORDIA PARISH RECREATION
DISTRICT NO. 3
CONCORDIA PARISH POLICE JURY
Tidwell, Louisiana

Notes to the Financial Statements
As of and for the Two Years Ended December 31, 1996

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Concordia Parish Recreation District No. 3 was created by ordinance of the Concordia Parish Police Jury on May 28, 1986, as provided by Louisiana Revised Statutes 33:482-486. The Recreation District is governed by a board of five commissioners who are qualified voters and residents of the district. The five commissioners are jointly referred to as the board of commissioners and are appointed by the parish police jury. The commissioners serve terms of five years, which expire on a rotating basis. Louisiana Revised Statute 33:484(C) provides that commissioners may receive a per diem of \$10 for each meeting of the commission; however the district's commissioners have elected not to receive any compensation for their services. The recreation district was created for the purpose of owning and operating playgrounds and other facilities in the district and to initiate activities that would promote recreation relating to the general health and well-being of youth.

1. REPORTING ENTITY

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the police jury appoints the governing board and has the ability to significantly influence operations, the district was determined to be a component unit of the Concordia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

CONCORDIA PARISH RECREATION
DISTRICT NO. 3
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Notes to the Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

2. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund - the general operating fund of the district that accounts for all financial resources, except those required to be accounted for in other funds.
2. Debt Service Fund - accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

3. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting

CONCORDIA PARISH RECREATION
DISTRICT NO. 1
CONCORDIA PARISH POLICE JURY
Widala, Louisiana

Notes to the Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recognized as revenue in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest on time deposits is recognized when the time deposits have matured and the interest is available.

Substantially all other revenues are recorded when they become available to the district.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt, which are not recognized until due.

4. BUDGETS

The district did not adopt budgets for its funds for the two years ended December 31, 1994; therefore, the financial statements do not reflect a comparison of revenues and expenditures to budget. Louisiana law exempts all special districts created before December 31, 1974, from the requirements of the Louisiana Government Budget Act.

5. CASH AND CASH EQUIVALENTS

Cash includes amounts in Demand Deposits and interest bearing Demand Deposits. Cash equivalents include amounts in time deposits. Under state law, the district may deposit funds in demand deposits, interest bearing demand deposits, money

CONCORDIA PARISH RECREATION
DISTRICT NO. 3
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Notes to the Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recognized as revenue in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest on time deposits is recognized when the time deposits have matured and the interest is available.

Substantially all other revenues are recorded when they become available to the district.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt, which are not recognized until due.

4. BUDGETS

The district did not adopt budgets for its funds for the two years ended December 31, 1974; therefore, the financial statements do not reflect a comparison of revenues and expenditures to budget. Louisiana law exempts all special districts created before December 31, 1974, from the requirements of the Louisiana Government Budget Act.

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CONCORDIA PARISH RECREATION
DISTRICT NO. 3
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Notes to the Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

6. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. Approximately 21 per cent of the district's fixed assets are valued at actual historical cost, with the remaining 49 per cent valued at estimated cost based on historical cost of like items.

7. LONG-TERM DEBT

Long-term debt expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due.

8. FUND EQUITY

Reserves represent those portions of fund equity not appropriated for expenditure or legally segregated for a specific future use.

9. TOTAL COLUMNS OF STATEMENTS

The total columns on the statements are captioned Recreation Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

B. LEVIED TAXES

The Concordia Parish Recreation District No. 3 is authorized by voter approval to levy a 4-mill tax for operation and maintenance of the district. The district levied 3.49 mills for 1994 and 1995. The district also is authorized to levy a millage for the payment of long term debt and that millage was 1.5 mills for 1994 and 1995.

CONCORDIA POLICE RECREATION
STATION No. 2
CONCORDIA POLICE POLICE UNIT
TRIALS, LEASURES
ALL FUND OTHER AND ASSET BEING

Combined Balance Sheet, December 31, 1964

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUNDS		BLANKET BONDS		Totals (Governmental Only) 1964
	General Fund	Debt Service Fund	Planned Amort. Bonds	Unplanned Loans-Cum-Fund	
Cash and cash equivalents (Conts C)	\$ 87,874	\$ 18,899	-	-	\$ 106,773
Receivables (Conts B)	57,872	18,181	-	-	76,053
Land, buildings, and equipment (Conts B)	-	-	442,844	-	442,844
Amount available to Debt Service Fund	-	-	-	21,000	21,000
Amount to be provided for retirement of general long-term debt	-	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	145,746	37,080	442,844	21,000	1,046,670

LIABILITIES, EQUITY, AND OTHER CREDITS	LIABILITIES		EQUITY AND OTHER CREDITS		Totals (Governmental Only) 1964
	Accounts payable	Debt payable (Conts C)	Total Liabilities	Equity and Other Credits	
Accounts payable	1,111	-	1,111	-	1,111
Debt payable (Conts C)	-	15,000	-	15,000	15,000
Total Liabilities	1,111	15,000	1,111	15,000	16,111
Equity and other credits:	-	-	442,844	-	442,844
Investment in general fund assets	-	-	-	15,000	15,000
Retained in debt service	-	-	-	18,181	18,181
Unreserved - unassigned	128,818	18,181	146,999	-	146,999
Trial, Equity and other credits	128,818	18,181	146,999	18,181	183,361
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	1,111	15,000	146,999	33,181	1,046,670

**CONCORDIA PARISH RECREATION
DISTRICT NO. 2
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana**

Notes to the Financial Statements

C. CASH AND CASH EQUIVALENTS

At December 31, 1994, the district has cash and cash equivalents (check balances), totaling \$98,873 as follows:

Demand Deposits	\$ 32,213
Time (certificates of) deposit	66,660
Total	<u>\$ 98,873</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the remaining bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with fiscal agent. At December 31, 1994, the district has \$98,166 in deposits (collected bank balances). These deposits are secured from risk by Federal deposit insurance.

D. RECEIVABLES

Accounts Receivable at December 31, 1994 consisted of ad valorem taxes in the general fund and debt service fund.

E. CHANGES IN GENERAL FUND ASSETS

A summary of changes in general fund assets follows:

	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Balance-December 31, 1993	\$ 838,028	\$ 243,493	\$ 73,817	\$ 1,155,338
Additions - 1994	-	-	5,235	5,235
Additions - 1994	<u>36,126</u>	<u>-</u>	<u>-</u>	<u>36,126</u>
Balance-December 31, 1994	<u>\$ 874,154</u>	<u>\$ 243,493</u>	<u>\$ 79,052</u>	<u>\$ 1,196,700</u>

F. LIABILITY INSURANCE

At December 31, 1994, assets of the district are adequately insured against loss due to fire, theft, and other occurrences. However, the district has found the cost of liability insurance coverage to be prohibitive in the past and, consequently, has not obtained necessary coverage against losses resulting from claims filed by individuals suffering injury on district property. Although the district has not experienced any losses in the past, it is re-evaluating insurance coverage to determine if current assets will permit the inclusion of liability coverage in its overall insurance program.

SECTION II - INTERNAL CONTROL

SWITZER, HOPKINS & MANGE
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Concordia Parish Recreation
District No. 3
Concordia Parish Police Jury
Vidalia, Louisiana

We have audited the component unit financial statements of Concordia Parish Recreation District No. 3 as of and for the year ended December 31, 1994, and have issued our report thereon dated June 21, 1997.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the comptroller general of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

The management of Concordia Parish Recreation District No. 3 is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the component unit financial statements of Concordia Parish Recreation District No. 3 for the year ended December 31, 1994, we obtained an understanding of the internal

Members of the Board of Directors
Lake St. John Waterworks
Page Two

control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the component unit financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgement, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

We noted a lack of segregation of duties caused by the number of employees of the District. We recommend improvement in this area when the District hires additional employees.

A material weakness is a reportable condition in which the design or operation of one or more of internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information and use of management of the District and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Farriday, Louisiana
June 25, 1997

Surgeon, Accounting & Finance

SECTION III - COMPLIANCE

SWITZER, HOPKINS & MANGE
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

BOARD OF COMMISSIONERS
CONCORDIA PARISH RECREATION
DISTRICT NO. 3
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

We have audited the accompanying component unit financial statements of the Concordia Parish Recreation District No. 3, a component unit of the Concordia Parish Police Jury, as of December 31, 1988 and the two years then ended, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the Concordia Parish Recreation District No. 3. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Concordia Parish Recreation District No. 3 as of December 31, 1988, and the results of operations for the two years then ended, in conformity with generally accepted accounting principles.

In accordance with Government Audit Standards, we have also issued a report dated June 23, 1987 on our consideration of Concordia Parish Recreation District No. 3 internal control structure and a report dated June 23, 1987 on its compliance with laws and regulations.

Ferryday, Louisiana
June 23, 1987

Switzer, Hopkins & Mange

SECTION I - COMPONENT UNIT FINANCIAL STATEMENTS

CONCORDIA PARISH RECREATION
DISTRICT NO. 3
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Component Unit Financial Statements and
Independent Auditors' Reports
As of and for the Two Years Ended December 31, 1996

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under 5 U.S.C. 552

CONCORDIA PARISH REVENUE
DISTRICT NO. 1
CONCORDIA PARISH POLICE JURY
Viviana, Louisiana

Component Unit Financial Statements
and Independent Auditors' Reports
As of and for the Two Years Ended
December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or assigned, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1997

CONCORDIA PARISH RECREATION
DISTRICT NO. 3
CONCORDIA PARISH POLICE JURY
Natchitoches, Louisiana
GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 1999

	GENERAL FUND	DEBT SERVICE FUND	TOTAL (MEMORANDUM ONLY)
REVENUES			
Ad valorem taxes	\$ 70,410	\$ 18,184	\$ 88,594
Intra-governmental revenues -			
State revenue sharing	2,804	-	2,804
Interest earnings	4,159	108	5,267
Total revenues	<u>77,373</u>	<u>18,292</u>	<u>95,665</u>
EXPENDITURES			
Special government -			
Finance and administrative	2,400	-	2,400
Culture and recreation:			
Special recreational facilities	27,821	-	27,821
Deductions from ad valorem taxes -			
retirement system	3,513	818	4,331
Capital outlay	24,279	-	24,279
Debt service:			
Principal retirements	-	18,200	18,200
Interest and bank charges	-	1,871	1,871
Total expenditures	<u>57,993</u>	<u>19,079</u>	<u>77,072</u>
CHANGE IN REVENUE OVER EXPENDITURES	19,380	(787)	18,593
FUND BALANCE AT BEGINNING OF YEAR	179,242	41,744	220,986
FUND BALANCE AT END OF YEAR	<u>\$ 198,622</u>	<u>\$ 40,957</u>	<u>\$ 239,579</u>