

HOSPITAL SERVICE DISTRICT NO. 1
OF PARCELINE PARISH
White Plains, Louisiana

Notes to Financial Statements (Continued)

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair market value on the date reported.

Long-term obligations reported to be financed from governmental funds are accounted for in the general long-term debt account group, not in the individual fund.

The two account groups are net funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) to net current assets. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

E. Budgets

Budgets were not adopted for the Capital Projects and Debt Service Funds.

F. Cash

Cash includes amounts in demand deposits and money market accounts.

G. Fund Balances

Reserve fund balances represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

CAPITAL SERVICE DISTRICT NO. 1
OF EMMELINE PARISH
Wills Platte, Louisiana

Notes to Financial Statements (Continued)

Financial statements of Wills Platte Medical Center, Inc. can be obtained directly from its administrative offices.

Wills Platte Medical Center, Inc.
880 East Main Street
Wills Platte, LA 70088

B. Fund Accounting.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are maintained on a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Funds -

Capital project fund

The capital project fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt service fund

The debt service fund is used to account for the accumulation of revenues for, and the payment of, general long-term debt principal, interest, and related costs.

C. General Fixed Assets and Long-Term Obligations

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the individual fund. No depreciation has been provided on general fixed assets.

HOSPITAL SERVICE DISTRICT NO. 1
OF PARISH OF ORLEANS
Villie Platte, Louisiana

Notes to Financial Statements (Continued)

(C) Cash and Cash Equivalents

Under state law the District may deposit funds within a fiscal year in a bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 1994, the District has cash (bank balances) totaling \$494,701 which are secured by Federal Deposit Insurance and securities pledged by financial institutions.

The cash balances and purpose of each account at December 31, 1994 is as follows:

Capital Fund -	
Acquisition and Improvement Account	\$753,131

Health Service Fund -	
General obligation reserve account	\$428,548
Revenue bond reserve account	4,775
Depreciation & contingency account	3,150
Sinking account	136,130

	\$602,603

The acquisition and improvement account is used to pay for expenditures related to the acquisition and improvement of the Villie Platte Medical Center, including the acquisition of equipment and furnishings therefor.

The general obligation reserve account was established by an initial deposit of \$428,548 from the proceeds of the bonds. This account is pledged solely to paying principal and/or interest on the bonds when there are insufficient monies on deposit in the sinking account.

The revenue bond reserve account is pledged solely to paying principal and/or interest on the bonds when there are insufficient monies on deposit in the sinking account. A sum of \$1,285 must be deposited monthly until \$148,135 has been accumulated therein.

The depreciation & contingency account will be used to pay for the acquisition and improvement of buildings and equipment necessary to operate properly the hospital. An amount of \$628 per month shall be deposited into this account. Money in this account shall also be used to pay the principal and interest on any bond for payment of which there is not sufficient money in the sinking or reserve account, but if so used, such money shall be replaced as soon as possible, thereafter out of the earnings of the hospital.

HOSPITAL SERVICE DISTRICT NO. 1
OF PARISH OF EAST ORLEANS
Ville Platte, Louisiana

Notes to Financial Statements (Continued)

B. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Inadequate eliminations have not been made in the aggregation of this data.

(2) Lease Agreement

The District entered into a lease agreement with Ville Platte Medical Center, Inc. on August 30, 1996, in which the District leased the real property, together with the buildings, and improvements (the Hospital) at Ville Platte Medical Center, Inc. continuing through August 2006. During the term of the lease, Ville Platte Medical Center, Inc. agreed to pay the following amounts derived from the operation of the Hospital in the following priority:

- A. On a monthly basis, in advance or before the 25th day of each month of each year, the amounts necessary to allow the District to make the payments required by the \$3,980,800 Hospital Revenue Bonds, and any applicable paying agent fees and expenses incurred under said bond resolution.
- B. On a monthly basis, in advance or before the 25th day of each month of each year, the amounts necessary to allow the District to make the payments required by the \$7,051,500 General Obligation Bonds, and any applicable paying agent fees and expenses incurred under said bond resolution.
- C. On a monthly basis, any actual and necessary expenses incurred by the District directly from its efforts to operate the Hospital Service District No. 1 of East Orleans Parish. This shall include the thirty days after written notice is given to Ville Platte Medical Center, Inc.

HOSPITAL SERVICE DISTRICT NO. 1
OF EVANGELINE PARISH
Ville Platte, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Hospital Service District No. 1 of Evangeline Parish (District) was created by the Evangeline Parish Police Jury by adopting an ordinance on May 10, 1983. The Board of Commissioners is the governing body of the District and is composed of five members. The Evangeline Parish Police Jury appoints all five commissioners. Two members serve two year terms, two members serve four year terms, and one member serves a six year term.

The accounting and reporting policies of the Hospital Service District No. 1 of Evangeline Parish conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the industry audit guide, Auditing of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

In the governing authority of the parish, for reporting purposes, the Evangeline Parish Police Jury is the financial reporting entity of Evangeline Parish. The financial reporting entity consists of (a) the primary government (police jury), its organizations for which the primary government is financially accountable, and (b) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Although legally separate from the Evangeline Parish Police Jury, the District is considered a component unit of the Evangeline Parish Police Jury because the police jury appoints all commissioners of the District and has the ability to impose its will on the District. Also, the District could provide specific financial benefits or impose specific financial burdens on the police jury. This report includes the component unit financial statements of the District only.

On August 29, 1986 the District entered into a lease agreement with Ville Platte Medical Center, Inc., a not-for-profit organization, to lease from the District a hospital facility together with the equipment for a period of twenty years. Due to the nature and significance of its relationship with the District, Ville Platte Medical Center, Inc. is considered to be a component unit of the District. The financial statements of the Ville Platte Medical Center, Inc. are not included in this report. The complete

Hospital Service District No. 1 of Evangeline Parish
Vidie Platte, Louisiana

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Environmental Fund Types
For the Eight Months Ended December 31, 1995

	<u>Governmental Fund Types</u>		Totals (Nonmajority Only)
	<u>Enrolled</u>	<u>Not Enrolled</u>	
Revenues:			
Interest	\$ 4,130	\$ 150	\$ 4,280
Expenditures:			
Excess of revenues over expenditures	4,130	150	4,280
Other financing sources:			
Proceeds from bonds	4,629,200	420,600	5,049,800
Excess of revenues and other financing sources over expenditures	4,633,330	420,650	5,053,980
Fund balances, beginning			
Fund balances, ending	\$4,633,330	\$420,650	\$5,053,980

The accompanying notes are an integral part of this statement.

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Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Hospital Service District No. 1 of Stimpson Parish. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in our opinion is fairly presented in all material respects in relation to the respective general purpose financial statements taken as a whole.

Darnall, Sims, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Ville Platte, Louisiana
June 29, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - OVERVIEW)

Republic Services Financial No. 1 of Composite Series
 1992a-1992b, 1992-1993

combined balance sheet - all fund types and account groups
 December 31, 1993

	Governmental Fund Types		Account Groups		Totals (Governmental only)
	Capital	Other	Fixed Assets	General Long-Term Debt	
ASSETS AND OTHER DEBITS					
Exp:	\$137,500	\$699,850	\$ -	\$ -	\$ 837,350
Equity, reserves, and component fund balances (includes unexpended fund amount to be provided for retirement of general long-term debt)	-	-	\$,878,185	699,850	\$,577,035
Total assets and other debits	\$137,500	\$699,850	\$,878,185	\$,699,850	\$1,577,385
LIABILITIES, OTHER CREDITS AND FUND BALANCES					
Liabilities:					
Unsettled obligations (notes receivable)	\$ -	\$ -	\$ -	\$7,000,000	\$7,000,000
Total liabilities	-	-	-	7,000,000	7,000,000
Other credits and fund balances:					
Provision for available fund credit fund balance -	-	-	\$,878,185	-	\$,878,185
Reserves:					
Reserved for capital expenditures	211,000	-	-	-	211,000
Reserved for debt service	-	699,850	-	-	699,850
Total fund balance	211,000	699,850	-	-	910,850
Total other credits and fund balance	211,000	699,850	\$,878,185	-	\$,789,035
Total liabilities, other credits and fund balance	\$137,500	\$699,850	\$,878,185	\$,699,850	\$1,577,385

The accompanying notes are an integral part of this statement.

Hospital Service District No. 1 of Evangelism Parish
 Ville Platte, Louisiana

Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Governmental Fund Types
 Year Ended December 31, 1996

	Governmental Fund Types		Totals - If Applicable Show *
	Capital	Debt Service	
Revenues:			
Local rental revenue	\$ -	\$ 143,703	\$ 143,703
Interest	381,408	5,088	386,496
Total revenues	381,408	148,791	530,199
Expenditures:			
General government -			
Supplies	57	-	57
Bond insurance cost	-	170,779	170,779
Debt service-			
Principal	-	21,718	21,718
Interest and charges	-	303,353	303,353
Capital outlay -			
Hospital	8,800,000	-	8,800,000
Telephone system	20,183	-	20,183
Total expenditures	8,820,240	495,850	9,316,090
Excess (deficiency) of revenues over expenditures	(8,438,832)	(347,059)	(8,785,891)
Other Financing Sources:			
Proceeds from bonds	1,800,000	535,311	2,335,311
Excess (deficiency) of transfers and other financing sources over expenditures	(6,638,832)	188,252	(6,450,580)
Fund balances, beginning	3,672,875	820,838	4,493,713
Fund balances, ending	\$ 304,043	\$ 908,840	\$ 1,212,883

The accompanying notes are an integral part of this statement.

SUPPLEMENTAL INFORMATION

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**HOSPITAL SERVICE DISTRICT NO. 1
OF EVANGELINE PARISH**

Villie Platte, Louisiana

Financial Report

December 31, 1956

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the State Storage office of the Legislative Auditor General, where appropriate, at the office of the parish clerk of court.

Release Date: 11-11-1999

HOSPITAL SERVICE DISTRICT NO. 3
OF PARACOLINE PARISH
Villie Plaquemine, Louisiana

Notes to Financial Statements (Continued)

(4) Remuneration of Board of Commissioners

The Board of Commissioners of the District receives no compensation and are only reimbursed for their expenses incurred relating to the District's business, which must have appropriate supporting documentation.

INTERNAL CONTROL AND COMPLIANCE

structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a reasonably low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Darnall, Stokes, Kolder, Frederick, & Quincy
A Corporation of Certified Public Accountants

Wills Tower, Indianapolis
June 23, 1997

HOSPITAL SERVICE DISTRICT NO. 1
OF WASHINGTON PARISH
Violet Station, Louisiana

Notes to Financial Statements (Continued)

The sinking account is used to pay promptly and fully the principal and interest on the bonds when due. A sum equal to one-twelfth of the total amount of principal and interest falling due on the general obligation and revenue bonds in the ensuing twelve months together should be transferred as set before the 20th day of each month.

(4) Changes in General Fixed Assets

The following is a summary of changes in the general fixed assets account (FWF):

	Balance 12/31/85	Additions	Deletions	Balance 12/31/86
Land	\$ -	\$ 479,842	\$ -	\$ 479,842
Buildings and improvements	-	3,344,713	-	3,344,713
Furniture, equipment, and medical records	-----	4,556,432	-----	4,556,432
	\$ -	\$8,080,987	\$ -	\$8,080,987
	(000,000)	(0,000,000)	(000,000)	(0,000,000)

(5) Changes in Long-Term Debt

The following changes occurred in the general long-term debt account (FWF):

	Balance 12/31/85	Additions	Deletions	Balance 12/31/86
General obligation bonds	\$7,000,000	\$ -	\$ -	\$7,000,000
Revenue bonds	-----	1,800,000	21,718	1,800,000
	\$7,000,000	\$1,800,000	\$21,718	\$8,998,282
	(000,000)	(0,000,000)	(000,000)	(0,000,000)

HOSPITAL SERVICE DISTRICT NO. 1
OF PARACALISSA PARISH
Villie Platte, Louisiana

Notes to Financial Statements (Continued)

	Balance 12/31/77	Additions	Deductions	Balance 12/31/78
General obligation bonds	\$ -	\$1,055,000	\$ -	\$1,055,000
Revenue bonds	-	-	-	-
	\$ -	\$1,055,000	\$ -	\$1,055,000

Bonds payable at December 31, 1978, are comprised of the following individual issues:

\$7,000,000 General Obligation Bonds, Series 1979, due in annual installments of \$728,000 to \$615,000 through February 1, 1915; interest at 5.50 percent to 8.00 percent; payable from lease rental payments from Villie Platte Medical Center, Inc. \$7,000,000

\$1,900,000 Hospital Revenue Bonds dated August 1, 1976, due in monthly installments of \$12,476 through August 29, 1915; interest at 4.50 percent; payable from lease rental payments from Villie Platte Medical Center, Inc. 1,828,740

\$8,828,740

The annual requirements to amortize the general obligation and hospital revenue bonds outstanding as of December 31, 1978, including interest payments of \$5,461,153, are as follows:

<u>Year</u>	<u>Amount</u>
1987	\$ 685,750
1988	700,000
1989	716,750
2090	733,500
2091	750,250
2092-2099	3,825,800
2097-2013	3,819,100
2010-2015	<u>3,066,650</u>
	<u>\$14,326,800</u>