

Accounting Schedule of Dependent Parties
 Dependent Liabilities

Accounts receivable - Metropolitan Health
 November 30, 1998

	Fiscal/Calendar Account Period	Contract/Calendar Account Period
	<u> </u>	<u> </u>
ASSETS		
Bank checking and/or loan	\$ 180,888.00	\$ 87,888.00
accounts receivable-payable	778.00	.00
accounts receivable-lease agency	.00	1,250.00
accounts receivable-renter	.00	1,250.00
Unexp'd insurance	8,381.00	888.00
Unexp'd charges	.00	888.00
Public housing drug elimination program	14,800.00	.00
Other assets	6,144,701.00	1,237.00
	<u> </u>	<u> </u>
Total Assets	\$ 6,149,788.00	\$ 19,561.00
	<u> </u>	<u> </u>
LIABILITIES AND EQUITY		
Dependent' equity by Applicant	\$ 1,788.00	.00
Contract liabilities	10,831.00	.00
accounts payable-DBI	.00	88,263.88
accounts payable-lease agency	1,250.00	.00
accounts payable-renter	1,250.00	88.00
Other liabilities	1,280,888.00	.00
	<u> </u>	<u> </u>
Total Liabilities	\$ 1,285,407.00	\$ 88,351.88
	<u> </u>	<u> </u>
Total Liabilities and Equity	\$ 6,149,788.00	\$ 19,561.00
	<u> </u>	<u> </u>

SUPPLEMENTAL FINANCIAL INFORMATION - STATUTORY BASIS

GENERAL PURPOSE FINANCIAL STATEMENTS

Working Activity of Peoples United
 Dept., Division

Statement of Income and Expenses - Auxiliary Basis
 General Building Program
 Year Ended December 31, 1955

Annual contribution contract 04-1011

Operating Income	
including rental	\$ 157,894.00
amounts on general fund investments	5,131.00
Other income	15,894.00
Total operating income	\$ 178,919.00
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Operating Expenses	
Administration	\$ 40,000.00
Utilities	34,335.40
Ordinary maintenance and operation	75,734.67
General expense	49,991.12
Total operating expenses	\$ 199,061.19
<hr/>	
Net operating income (loss) before other items	\$ (20,142.19)
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Other charges (credits)	
Funds year adjustments affecting 04	\$ (226.68)
Funds year adjustments not affecting 04	51,328.74
Total other charges (credits)	\$ (170.94)
<hr/>	
Net income (loss)	\$ (17,048.43)

Working Statement of Expenses - State
 Dept. Expenditures

Statement of Income and Expenses - Statistical Study
 Annual Working Program
 Year ended December 31, 1955

Actual Expenditures Contract 04-1953

Operating Income		
Working capital	\$	25,242.00
Interest on Federal Debt Investments		151.28
Other Income		5,821.76
Total operating income	\$	31,215.04
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Operating Expenses		
Administration	\$	29,542.54
Printing		25,007.74
Printing materials and operation		24,952.49
General supplies		22,086.77
Total operating expenses	\$	101,589.54
<hr/>		
Net operating income (loss) before other items	\$ (-)	70,374.50
<hr/>		
Other charges (credits)		
Federal grant expenditures attributable to	\$ (-)	70,374.50
Total other charges (credits)	\$ (-)	70,374.50
<hr/>		
Net Income (Loss)	\$	11,000.00
<hr/>		

Operating Performance of Corporate Division
 DuPont Industries

Statement of Income and Expenses - Interim Basis
 Consolidated Through Period
 Year Ended December 31, 1988

Report Consolidation Control 09-1120

Operating income		
Deducted: CO OPERATING EXPENSES (Loss/Gain)	\$	1,488,79
Other income		2,788,85
		\$ 1,300,06
Total operating income	\$	1,300,06
Operating expenses		
Provision doubtful accounts receivable	\$	588,708,11
Administrative expenses		28,289,73
General expenses		2,218,14
Other year adjustments affecting net	(600,00)
		\$ 619,616,98
Total operating expenses	\$	619,616,98
Net loss	\$ (519,616,92

SUPPLEMENTAL FINANCIAL INFORMATION

Working Authority of Director, Office of
Budget, Control and

Financial Statement of Services, Organizations, and Groups in Fiscal Year 1966
Budget and Actual - All Governmental Fund Types
Year Ended December 31, 1966

	Special Services Funds		
	Budget	Actual	Balance Available
Revenues:			
Fees	\$ 124,400.00	\$ 122,266.25	\$ 2,133.75
Operational material supplies	205,000.00	227,226.79	(22,226.79)
Interest	7,125.00	4,988.87	2,136.13
Miscellaneous	1,500.00	55,828.80	(54,328.80)
Total Revenues	\$ 338,025.00	\$ 310,310.61	\$ 27,714.39
Expenditures:			
Current:			
Administrative salaries	\$ 111,000.00	\$ 115,000.00	\$ 4,000.00
Professional fees	10,000.00	7,000.00	3,000.00
Travel	14,700.00	11,200.00	3,500.00
Printing administration	11,000.00	12,700.71	(1,700.71)
Utilities	14,000.00	14,000.00	
Telephone	17,000.00	17,000.00	
Supplies materials	10,000.00	14,000.00	(4,000.00)
Printing reproduction costs	45,000.00	11,000.00	34,000.00
Other administrative costs	27,100.00	10,000.00	17,100.00
Insurance	65,000.00	65,000.00	
Equipment purchase	2,000.00	65,000.00	(63,000.00)
Salaries fringe	23,100.00	33,000.00	(10,000.00)
Printing materials	23,100.00	33,000.00	(10,000.00)
Printing supplies	23,100.00	33,000.00	(10,000.00)
Printing maintenance payments	23,100.00	33,000.00	(10,000.00)
Capital expenditures	23,100.00	23,000.00	1,100.00
Total Expenditures	\$ 611,000.00	\$ 641,000.00	\$ (230,000.00)
Excess of Revenues over Current Expenditures	\$ 27,025.00	\$ 27,226.25	\$ (20,200.61)
Plus balance, beginning of period		207,400.00	
Total available, end of period		\$ 234,600.00	

The accompanying notes are an integral part of the financial statements.

Housing Authority of Rapides Parish
Bossier, Louisiana

Notes to the Financial Statements
December 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. **Organization.** The entity is chartered as a public corporation for the purpose of administering housing programs for low income families.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds.

- B. **Financial reporting.** The financial reporting policies of the entity conform to generally accepted accounting principles.

Specific accounting policies. The following is a summary of significant accounting policies:

1. **Financial reporting entity.** The entity is a public corporation, legally separate and fiscally independent. As required by generally accepted accounting principles, these financial statements present the financial position and results of operations of Housing Authority of Rapides Parish, a primary government. There are no component units to be included hereunder, but this report does include all funds, account groups, and programs which are controlled by the entity's governing body.
2. **Fund accounting.** The accounts of the entity are organized on the basis of funds or account groups, each of which is considered to be a separate accounting unit. The operations of each fund are reported in a separate set of self-balancing accounts which are categorized by each fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one general fund type (governmental) and the following broad fund categories:

Governmental Fund Types

Special revenue fund - The special revenue funds are used to account for specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital projects fund - The capital projects fund is used to account for financial resources to be used for the acquisition, construction, and major renovation of major capital facilities.

Special reporting treatment is also applied to governmental funds when prepaid items are present to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are offset by fund balance reserve accounts.

3. **Fixed assets and long-term liabilities.** The accounting and reporting treatment applied to fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund types are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spending resources" during a period.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on such assets.

Accounting Authority of Rapides Parish
Bossier, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1996

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated fair value on the date donated. The entity does capitalize any "infrastructure" assets (streets, curbs, sidewalks, drainage systems, and similar assets that are immovable) which are paid for by the entity. During project development, interest expenditures were capitalized under pre-1987 financing arrangements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to financial developments, interest expenditures are not accrued but are recorded when paid.

Long term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group.

The two above named account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

4. **Basis of Accounting.** All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All significant revenue sources are susceptible to accrual.

Expenditures in governmental fund types are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued, and (2) principal and interest on general long-term debt which is not accrued when due.

Vested and vested vacation and sick leave that are not accrued are reported in the general long-term debt account group. No expenditure is reported for these amounts. No liability is recorded for remaining accumulating rights to receive sick pay benefits.

The entity does not utilize encumbrance accounting.

5. **Governmental Special Information - Statutory Basis.** The supplemental financial information - statutory basis has been prepared in conformance with the accounting practices prescribed by HUD, which differ from generally accepted accounting principles as follows:

- a. Governmental fund accounting principles are not utilized.
- b. Accounts receivable are stated without an allowance for doubtful accounts. Assistance due within 90 days collection losses only after the tenant has vacated the unit and the entity has taken reasonable actions to collect.
- c. Annual Contributions and subsidies earned and/or received from HUD are recorded as contributions to surplus and are not included in the Statement of Income and Expenses.
- d. Items of costually recovering expenses are recognized when paid and are therefore not accrued.
- e. The kind of accounts used depend on nature and risk level of the asset.
- f. Financial statement formats vary from GAAP.
- g. Expenditures under HUD's Public Housing Drug Elimination Program (PHDEP) are recorded on a projectable basis. Upon fulfillment of the grant agreement, noncapitalized expenditures are closed into surplus.
- h. The entity does not utilize encumbrance accounting.
- i. Expenditures under HUD's Comprehensive Improvements Assistance Program (CIAP) and similar program programs are fully capitalized, notwithstanding the fact that expenditures are normally a nature of repairs, replacements and improvements. Consequently, some amounts represented as Fixed Assets may include costs attributable in excess of value.
- j. During project development, interest expenditures are capitalized under pre-1987 financing arrangements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to completion of pre-1987 financial developments, interest expenditures are not accrued but are recognized when paid.

Housing Authority of Rapides Parish
Bossier, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1998

6. **Comparative data.** Comparative total data for the prior year have been presented in some accompanying financial statements in order to provide an understanding of changes in the entity's financial position and operations. However, comparative data by fund type have not been presented in each of the statements since inclusion of such data would make the statements unduly complex and difficult to read.
7. **Total columns on combined statements.** Total columns on the combined statements are captioned *Memoranda* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.
8. **Budget.** The entity follows these procedures in establishing the budgetary data reflected in the financial statements:
1. The entity prepares annual budgets for each fund (except Debt Service Fund and the Capital Projects Fund). Prior to the beginning of each budget year, the entity's annual budget is approved by the entity's governing body. Budgetary encumbrances require approval by the governing body. Budget amounts shown in the financial statements are the final authorized amounts for the year. All budgetary appropriations lapse at the end of each fiscal year.
 2. Budgets for the Capital Projects Fund are prepared on a project-life basis rather than on an annual basis and, therefore, have been omitted from the accompanying financial statements.
9. **Income taxes.** The entity is not subject to federal or state income taxes.
10. **Cash and cash equivalents.** The entity defines cash to include certificates of deposit, money market funds, savings accounts, and demand deposits, and other short-term securities with maturities of three months or less. Consequently, the cost, carrying value, and market value are equivalent.

NOTE 2 - CASH DEPOSITS WITH FINANCIAL INSTITUTIONS

It is the entity's policy for deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The entity's deposits are categorized to give an indication of the level of risk assumed by the entity at December 31, 1998. The categories are described as follows:

- Category 1 - Insured or collateralized with securities held by the entity or by its agent in the entity's name.
 Category 2 - Collateralized with securities held by the providing financial institution's trust department or agent in the entity's name.
 Category 3 - Uncollateralized.

Cash Deposits, categorized by level of risk, are:

Total Bank Balances	Category		
	1	2	3
\$ 228,909.38	\$ 215,606.38	\$ 0.00	\$ 0.00

Housing Authority of Rapides Parish
 Bogalusa, Louisiana

Independent Auditor's General Comments
 December 31, 1998

1. There was one finding in the next preceding audit as follows:

<u>Finding</u>	<u>Resolution</u>
a. Tenant list.	a. See current audit finding #2 for continued problems.

2. The PHA administers the following programs: 177 units of public housing, 83 units of certificate housing, a CMAP, and a PHCEF program.

Funding Authority of Rapides Parish
Bossier, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1998

NOTE 6 - RETIREMENT PLAN

The entity provides pension benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate immediately. The employee contributes 7.5% and the entity contributes 12.4% of the employee's base salary each month. Employees are eligible to retire and draw benefits when arriving at the required years of service and/or age.

The entity's total payroll in fiscal year ended December 31, 1998 was \$458,645.83. The entity's contributions were calculated using the base salary amount of \$758,172.26. Contributions to the plan were \$11,882.83 and \$18,812.37 by the employee and the entity, respectively.

NOTE 7 - DEFICIT FUND BALANCE

The following individual funds had deficit fund balances at December 31, 1998:

Certificate Housing	<u>\$ 7,800.04</u>
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NOTE 8 - CONTINGENCIES

The entity is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors and/or program beneficiaries.

ERRATA SECTION

Monthly Authority of Release Report
 Wayne, Minnesota

Continued Statement of Revenue, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types
 Year Ended December 31, 2009

	Governmental Fund Types			
	Special Revenue	Capital Projects	Debt	Other
Revenue:				
Sales	\$ 285,189.18	\$.00	\$ 285,189.18	\$ 285,189.18
Operations, commodities/charges (sales)	247,888.76	888,888.88	675,247.58	2,442,005.52
Miscellaneous	70,888.88	.00	50,888.88	48,888.88
Total Revenue	\$ 573,189.82	\$ 888,888.88	\$ 961,247.58	\$ 2,442,005.52
Expenditures:				
Current:				
Working expenditures	\$ 488,778.87	\$.00	\$ 488,778.87	\$ 488,488.88
Working commodities	248,778.26	.00	248,778.26	494,248.26
Capital outlay	15,888.88	888,888.88	281,247.58	224,878.88
Miscellaneous	.00	.00	.00	1,888,878.70
Total Expenditures	\$ 748,548.88	\$ 888,888.88	\$ 760,778.88	\$ 2,442,005.52
Balance at beginning of year (other adjustments)	\$ (77,188.88)	\$.00	\$ 77,188.88	\$ 77,188.88
Total balance, beginning of period	\$ 147,888.88	\$.00	\$ 227,610.88	\$ 148,888.88
Total balance, end of period	\$ 147,888.88	\$.00	\$ 248,888.88	\$ 227,888.88

The accompanying notes are an integral part of the financial statements.

Consolidated Statement of Expenses for the
Year Ended December 31, 2008

Consolidated Statement of Expenses, Expenses, and Groups in Two Classes—
441 (a)(1)(C) Member Funds
Year Ended December 31, 2008

	Investment Expenses \$000,000	Management Expenses \$000,000	Other Expenses \$000,000	Totals
Expenses				
Admin	\$ 18,000.00	\$.00	\$.00	\$ 18,000.00
Administrative and management	113,000.00	289,000.00	24,000.00	426,000.00
Insurance	3,000.00	1,000.00	.00	4,000.00
Interest expense	83,000.00	1,700.00	.00	84,700.00
Total Expenses	\$ 217,000.00	\$ 291,700.00	\$ 24,000.00	\$ 532,700.00
Expenses				
Expenses				
Administrative expenses	\$ 18,000.00	\$ 11,000.00	\$ 0.00	\$ 29,000.00
Investment fees	7,000.00	200.00	.00	7,200.00
Interest	10,000.00	0.00	80.00	10,080.00
Investment management	11,000.00	.00	270.00	11,270.00
Insurance	3,000.00	.00	.00	3,000.00
Management fees	11,000.00	.00	.00	11,000.00
Other management fees	11,000.00	.00	.00	11,000.00
Insurance	11,000.00	100.00	.00	11,100.00
Employee benefits	10,000.00	1,000.00	.00	11,000.00
Interest on bonds	10,000.00	.00	.00	10,000.00
Interest income	0.00	.00	20,000.00	20,000.00
Interest on bonds payable	.00	100,000.00	.00	100,000.00
Capital expenses	10,000.00	.00	100.00	10,100.00
Total Expenses	\$ 102,000.00	\$ 101,200.00	\$ 20,000.00	\$ 223,200.00
Income				
Income				
Income	\$ 1 10,000.00	\$ 1 10,000.00	\$.00	\$ 1 20,000.00
Total Income, beginning of period	100,000.00	1 0,000.00	.00	100,000.00
Total Income, end of period	\$ 110,000.00	\$ 1 0,000.00	\$.00	\$ 120,000.00

The accompanying notes are an integral part of the financial statements.

Housing Authority of Rapides Parish
Bossier, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

The following schedule as of December 31, 1999 represents interfund receivables and payables:

Fund Type	Interfund Receivables	Interfund Payables
Special Revenue		
Dedicated Housing	\$ 19,788.04	\$ 1,548.45
Certificate Housing	1,258.88	8.00
PRISDP	199.85	8.00
Capital Projects	8.00	18,768.04
Total	<u>\$ 21,354.77</u>	<u>\$ 17,332.49</u>

NOTE 4 - FIXED ASSETS

Changes in fixed assets are as follows:

	Beg. of Period	Additions	Deductions	End of Period
Building and land	\$ 5,845,871.00	\$ 0.00	\$ 0.00	\$ 5,845,871.00
Equipment	248,837.17	218,400.00	0.00	467,237.17
Cost. in progress	281.8	238,028.80	0.00	238,310.60
Total	<u>\$ 6,094,989.97</u>	<u>\$ 256,428.80</u>	<u>\$ 0.00</u>	<u>\$ 6,351,418.77</u>

Construction in progress is composed of expenditures related to major renovation of certain buildings owned by the entity, said renovation having a planned total cost of \$850,000.00 to be fully financed by grants from HUD.

All fixed and buildings are encumbered by a Declaration of Trust in favor of the United States of America as security for obligations guaranteed by the federal government and to protect other interests of the federal government.

NOTE 5 - FIXED LIABILITIES

Fixed liabilities consist of the following:

	Interest Payable	Principal Balance
Payroll related costs		\$ 17,875.53
HUD notes payable	various	1,288,873.19
Total		<u>\$ 1,306,748.72</u>

HUD notes payable are held and guaranteed by HUD. Under provisions of the federal Debt Forgiveness Act of 1989, these notes and accrued interest on these notes are to be forgiven by HUD. Timing of this action is uncertain.

Changes in fixed liabilities are as follows:

	HUD Notes	Payroll Related Costs
Balance, beginning of period	\$ 1,288,873.19	\$ 14,889.22
Net Change	0.00	2,886.51
Balance, end of period	<u>\$ 1,288,873.19</u>	<u>\$ 17,875.73</u>

**Working Statement of Income for the
Year Ended December 31, 1988**

**Analysis of Results - Operating Costs
For the Year Ended 12/31/88**

	1988 Actual Costs	1988 Budget Costs
	1988	1988
Operating Results		
Operating Revenue		
Revenue for 12/31/88 actual	\$ 11,443,400.00	\$ 11,443,400.00
Price index from participating contract and contract change for 12/31/88	19,000.00	19,000.00
Net contract backlog	1	1
Net contract backlog	17,000.00	17,000.00
Working capitalization program impact	17,000.00	17,000.00
Net contract backlog 12/31/88	17,000.00	\$ 17,000.00
Net contract backlog	1	1
Net contract backlog	17,000.00	17,000.00
Net contract backlog for 12/31/88	17,000.00	\$ 17,000.00
Revenue for 12/31/88	<u>\$ 11,462,400.00</u>	<u>\$ 11,462,400.00</u>
Operating Expenses		
Material, supplies, construction costs		
Revenue for 12/31/88 actual	0	0
Net contract change 12/31/88	14,400.00	14,400.00
Revenue from contract backlog	14,400.00	14,400.00
Revenue for 12/31/88	<u>\$ 14,400.00</u>	<u>\$ 14,400.00</u>
Personnel expenses (Direct)		
Revenue for 12/31/88 actual	0	0
Net contract change for 12/31/88	15,000.00	15,000.00
Revenue for contract backlog	15,000.00	15,000.00
Revenue for 12/31/88	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Personnel expenses - Indirect		
Revenue for 12/31/88 actual	0	0
Net contract change for 12/31/88	15,000.00	15,000.00
Revenue for contract backlog	15,000.00	15,000.00
Revenue for 12/31/88	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Travel expenses - Indirect		
Revenue for 12/31/88 actual	0	0
Net contract change for 12/31/88	15,000.00	15,000.00
Revenue for contract backlog	15,000.00	15,000.00
Revenue for 12/31/88	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Construction contract change costs		
Revenue for 12/31/88 actual	0	0
Net contract change for 12/31/88	15,000.00	15,000.00
Working capitalization program impact	15,000.00	15,000.00
Operating revenue for 12/31/88	15,000.00	15,000.00
Net contract backlog	15,000.00	15,000.00
Revenue for 12/31/88	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Construction contract backlog		
Revenue for 12/31/88 actual	0	0
Revenue for contract backlog 12/31/88	15,000.00	15,000.00
Revenue for 12/31/88	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Contract Change Costs		
Revenue for 12/31/88 actual	0	0
Revenue for 12/31/88	15,000.00	15,000.00
Revenue for 12/31/88	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Total Expenses	<u>\$ 1,274,400.00</u>	<u>\$ 1,274,400.00</u>

GENERAL ACCOUNTS OF NATIONAL FINANCIAL
 INSTITUTIONS

COMPARISON OF NATIONAL FINANCIAL AND BUSINESS INVESTMENT INSTITUTIONS
 INVESTMENT PROGRAMS
 YEAR ENDED DECEMBER 31, 1955

Assets (continued) (amounts in \$M)

Investment of National Financial

Investment Accounts

Operating income

1 124,493.00

and operating expense

111,494.00

plus non-operating activities affecting national accounts

114.00

Total operating accounts

1 233,113.00

Operating expenditures

Operating expense

1 277,346.13

Total operating expenditures

1 277,346.13

as before provision for reserves, net total

1 1 28,224,171

asset expenditures (total net)

24,299.11

as before provision for reserves, net total

1 28,252,465

provision for operating expense

1 24,299.11

national accounts per FIA

1 1 10

Montag Authority of Regular Health
 Rates, Levies

Comparison of 1960 RECEIPTS AND 1960 ANNUAL CONTRIBUTIONS DEMAND
 (Based on 1960 Rates)
 Year Ended December 31, 1960

Annual Contributions Demand, 1960-1961

ANNUAL DEMAND ANNUAL CONTRIBUTION	\$.00
		<hr/>
Net operating loss	\$	57,844.81
Capital expenditures		23,489.00
Price year adjustments affecting contract coverage		1 78,755.34
		<hr/>
Total deficit per month	\$	8,363.81
Levy adjustments		.00
		<hr/>
Total deficit per 100 units provision for reserve	\$	8,363.81
Provision for reserve		1 4,358.81
Total deficit	\$.00
		<hr/>
Annual contribution demand (sum of total deficits or surplus annual contribution)	\$.00
		<hr/>

Issuing Authority of Regular Social
 Loans, Securities

Comparison of Annual Contributions Received and
 Project Income and Operating Expense Charges
 Available Funding Program
 Year Ending December 31, 1976

ANNUAL CONTRIBUTIONS RECEIVED FROM

Business Operations and Activities	
Business Income - (Net) (Before Deductions)	\$ 180,704.00
Project Income - (Including of P&L)	288,250.00
Total Annual Contributions Available	\$ 468,954.00
<hr/>	
General Contributions Available	
Funding Assistance Payments	\$ 288,138.31
Contributions for	52,500.00
Other Use	238.69
Total Funds Required	\$ 340,876.00
Total Project Income After Other Annual Contributions	2,074.00
<hr/>	
Total Annual Contributions Required	\$ 340,876.00
<hr/>	
Project Income Charge	
For Project Annual Income	\$ 288,138.31
<hr/>	
Annual Contributions Received - Lesses of Contributions Available or Required	\$ 120,800.00
<hr/>	
Operating Expense Charge	
Operating Expense	
Operating Costs	\$ 6,133.00
Other Contributions Received	288,688.00
Total Operating Charge	\$ 294,821.00
<hr/>	
Operating Expenditures	
Operating Expense	\$ 288,688.00
Total Operating Expenditures	\$ 288,688.00
<hr/>	
Net Operating Charge Available with First and/or Refundary to Operating Income With Adjustments (Checked with)	\$ 89.00
	\$ 2,083.00
<hr/>	
Current Deficiency in Operating Costs	\$ 2 1,000.00
<hr/>	

Accounting procedures of Republic Service
 Agency, Louisiana

Statement of Federal Service Funds - summarized
 December 31, 1958

Annual Appropriation Account 04-2011

	12/31/1958-58	12/31/1959-58	Total
1. Funds approved	\$ 100,000.00	\$ 899,000.00	\$ 999,000.00
Funds expended	200,000.00	81.00	200,081.00
Balance of funds approved	<u>\$ 100,000.00</u>	<u>\$ 899,000.00</u>	<u>\$ 999,000.00</u>
2. Funds advanced	\$ 250,000.00	.00	\$ 250,000.00
Funds expended	200,000.00	81.00	200,081.00
Balance outstanding of funds advanced	<u>\$ 1 250,000.00</u>	<u>\$ 1 81.00</u>	<u>\$ 1 250,081.00</u>

Working Authority of Section 501(c)(3)
Exempt Institutions

Statement of RFPF Fees
December 31, 2020

Amounts are in U.S. Dollars unless otherwise indicated

	<u>2020</u>
1. Funds approved	\$ 10,000.00
Funds expended	<u>26,404.25</u>
Balance of funds approved	<u>\$ 10,100.00</u>
2. Funds advanced	\$ 10,000.00
Funds expended	<u>14,000.15</u>
Balance (over/under) of funds advanced	<u>\$ 100.00</u>

Boarding Authority of Capital Transit
 Agency, Inc. (ATA)

Receipts of Boarded Fare Cash Balance
 December 31, 2008

	General Account Boarding FA-1001	FA-1100 Non-Board FA-1100
Receipts and Other Items		
Cash-checking and in hand	\$ 182,422.20	\$ 17,888.20
adjustments for IAP funding-related projects	140.00	.00
adjustments for IAP funding	15,780.00	.00
adjustments for other funding	(200.00)	.00
interest receivable-transit	750.11	.00
interest receivable-intro agency	.00	1,050.00
interest receivable-ATA	.00	1,050.00
programs receivable	4,900.00	750.00
miscellaneous charges	.00	100.00
Total	\$ 203,992.31	\$ 31,838.20
Debit Items, Withdrawals, and Other Items		
Transit's internal deposits	\$ 4,700.00	.00
customer withdrawals	40,404.00	.00
interest payments	.00	80,011.04
interest payments-intro agency	1,050.00	.00
interest payments-ATA	1,050.00	11.00
fare/docking charges and IAP	183,000.00	.00
deductions to operating account	.00	1,000.00
adjustments affecting the checked out	(44,000.00)	1,000.00
Total	\$ 194,204.00	\$ 82,022.04

Housing Authority of Rapides Parish
Bogalou, Louisiana

Owens Housing Program

Adjusting Journal Entries
December 31, 1988

Annual Contributions Contract #W-2001

	<u>Acct. # for debit report</u>	<u>Acct. # for posting to PHA</u>	<u>Debit</u>	<u>Credit</u>
(1) Prior Year Adj. Not Adj. RR Prior Year Adj. Adj. RR To correct J/88-08C for adjustment for CSAP funding - closed project.	8020 8010	8020 8010	\$ 142.88	\$ 142.88
(2) Unexpended Supplies Prior Year Adj. Not Adj. RR To correct posting of J/88-05 and J/88-08C.	2810 8020	2810 8020	808.00	808.00
(3) Other Income Cash To correct recording of deposit on December 23, 1988.	3880 1111.1	8010 1111.1	135.00	135.00
(4) Insurance Expense Prepaid Insurance To adjust insurance of December 31, 1988.	4510 1211	8010 1211	20,808.54	20,808.54
(5) Other Income Tenants' Accounts Receivable To adjust tenants' accounts receivable to PHA debit at December 31, 1988.	5828 1122	8010 1122	148.99	148.99
(6) Accounts Payable Maintenance Materials To correct amount at December 31, 1988.	2111 4420	2111 5818	95.22	95.22

Stanley Medical Co. of Canada, Inc. and
 Subsidiaries

CONDENSED BALANCE SHEET - All Reported Revenue Funds
 December 31, 1990

	Period/ended December 31-1991	Period/ended December 31-1990	1989 12-31-89	Total
ASSETS AND OTHER DEBITS				
Assets				
Cash	\$ 182,130.14	\$ 23,884.89	.00	\$ 206,015.03
Investments				
Mutual Funds	776.15	.00	.00	776.15
Other	.00	3,854.00	.00	3,854.00
Due from other Funds	16,740.00	3,350.00	600.00	20,690.00
Prepaid items	8,883.00	600.00	.00	9,483.00
TOTAL ASSETS AND OTHER DEBITS	\$ 216,629.29	\$ 32,688.89	\$ 600.00	\$ 249,918.18
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts payable				
Trade	\$ 7,600.00	\$ 88.00	.00	\$ 7,688.00
Other governments	.00	20,175.00	100.00	20,275.00
Security deposits	8,700.00	.00	.00	8,700.00
Customer prepayments	20,000.00	.00	.00	20,000.00
Due to other funds	1,000.00	.00	.00	1,000.00
TOTAL LIABILITIES	\$ 27,300.00	\$ 20,263.00	\$ 100.00	\$ 47,663.00
Equity and Other Credits				
Fund balances				
Invested Cost principle	\$ 1,000.00	\$ 100.00	.00	\$ 1,100.00
Unreserved, undesignated	188,329.29	1,768.89	.00	190,098.18
TOTAL EQUITY AND OTHER CREDITS	\$ 189,329.29	\$ 1,868.89	\$.00	\$ 191,198.18
TOTAL LIAB., EQUITY, & OTHER CREDITS	\$ 216,629.29	\$ 32,131.89	\$ 100.00	\$ 247,861.18

The accompanying notes are an integral part of the financial statements.

**Independent Auditor's Report on Compliance with the General Requirements
Applicable to Federal Financial Assistance Programs**

Board of Commissioners
Housing Authority of Rapides Parish
119 Boyce Gardens
Bossier, LA 71409

We have audited the general purpose or of combining financial statements of Housing Authority of Rapides Parish as of and for the year ended December 31, 1998, and have issued our report thereon dated March 21, 1997.

We have applied procedures to test Housing Authority of Rapides Parish compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended December 31, 1998:

Political Activity
Davis-Bacon Act
Civil Rights
Cash Management
Federal Financial Reports (Claims for Advances and Reimbursements)
Allowable costs/Cost principles
Drug-Free Workplace Act
Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement to Single Audit of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the authority's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items listed, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not listed, nothing came to our attention that caused us to believe that the Housing Authority of Rapides Parish had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record, and its distribution is not limited.

March 21, 1997

VanRheenen & Miller, Ltd.
VanRheenen & Miller, Ltd.
Certified Public Accountants

**Independent Audit and Report on the Internal Control Structure Used in
Administering Federal Financial Assistance Programs**

Board of Commissioners
Housing Authority of Rapides Parish
118 Bayou Gardens
Bayou, LA 71409

We have audited the general purpose and combining financial statements of Housing Authority of Rapides Parish for the year ended December 31, 1998, and have issued our report thereon dated March 21, 1997. We have also audited Housing Authority of Rapides Parish's compliance with requirements applicable to federal financial assistance programs and have issued our report thereon dated March 21, 1997.

We conducted our audits in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audit of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement and about whether Housing Authority of Rapides Parish complied with laws and regulations, noncompliance with which would be material to a federal financial assistance program.

In planning and performing our audits for the year ended December 31, 1998, we considered the authority's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the authority's general purpose and combining financial statements and on its compliance with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose and combining financial statements in a separate report dated March 21, 1997.

The management of Housing Authority of Rapides Parish is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss, both unauthorized use or disposition, that investments are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose and combining financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, progression of any weaknesses of the structure to future periods is subject to the risk that procedures may become inadequate (because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate).

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reflect to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above are material weaknesses.

This report is intended for the information of the Board of Commissioners, management and U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.

March 21, 1999

Van Pelt, Brown & Miller, LLP
Van Pelt, Brown & Miller, LLP
Certified Public Accountants

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structural elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material, relative to the general purpose and containing financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.

March 21, 1997

Van Phrasen & Miller, Ltd.
Van Phrasen & Miller, Ltd.
Certified Public Accountants

**Independent Auditor's Report on the Internal Control Structure Based on an Audit of General Purpose and
Combining Financial Statements Performed in Accordance with Government Auditing Standards**

Board of Commissioners
Housing Authority of Rapides Parish
119 Boyce Gardens
Boycot, LA 71489

We have audited the general purpose and combining financial statements of Housing Authority of Rapides Parish as of and for the year ended December 31, 1996, and have issued our report thereon dated March 21, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement.

The management of Housing Authority of Rapides Parish is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and stated costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose and combining financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose and combining financial statements of Housing Authority of Rapides Parish for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose and combining financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our study of the authority's internal control structure disclosed a reportable condition in internal controls relating to segregation of duties. Due to its limited size, the entity does not have the personnel to adequately separate the internal accounting control duties. The segregation of duties is a decision that must be made by management on a cost-benefit basis. Management must determine if the costs of implementing an adequate internal control system will outweigh the benefits derived from such a system. This reportable condition is inherent in all small entities, and should not be considered as a failure in proper management. We concur with management's opinion that the costs incurred to implement an adequate internal control system would exceed the benefits derived from such a system. Consequently, this should not be considered a cancelled audit finding. Our study of the authority's internal control structure also disclosed reportable conditions in internal controls relating to missing deposits and inactive bank accounts reconciliations which are described in the accompanying schedule of findings and questioned costs.

**Independent Auditors' Report on Compliance with Specific Requirements
Applicable to Non-Major Federal Financial Assistance Programs, Tax-exempt**

Board of Commissioners
Housing Authority of Rapides Parish
119 Bayou Gardens
Bossier, LA 71409

We have audited the general purpose and combining financial statements of Housing Authority of Rapides Parish as of and for the year ended December 31, 1996, and have issued our report thereon dated March 21, 1997.

In connection with our audit of the general purpose and combining financial statements of Housing Authority of Rapides Parish as of and for the year ended December 31, 1996, and with our consideration of the authority's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the authority's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Housing Authority of Rapides Parish had not complied, in all material respects, with these requirements.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record, and its distribution is not limited.

March 21, 1997

VanRheenen & Miller, Ltd.
VanRheenen & Miller, Ltd.
Certified Public Accountants

COMBINING STATEMENTS

Financial Statements of Pacific Power
 AND
 UTILITIES

Condensed Balance Sheet - All Fund Types and Account Groups
 DECEMBER 31, 1999

	Investment Fund Type		Account Groups			
	General Fund	Capital Fund	General Fund	Special Fund	Trust Fund	Other Fund
ASSETS AND OTHER DEBITS						
CASH	\$ 224,875.00	\$ -	\$ -	\$ -	\$ -	\$ 224,875.00
Accounts Receivable	179.44	107	107	107	107	5,124.21
Other receivables	0	25,788.00	25	25	25	25,788.00
Notes	2,078.00	107	107	107	107	8,202.11
Due from other funds	17,078.00	107	107	107	107	25,775.00
PREPAID EXPENSE	1,000.00	107	107	107	107	24,219.00
Other assets	0	107	1,024,000.00	107	1,024,000.00	1,024,110.00
Other debits						
- to be provided for retirement of general fund debt	0	107	107	1,000,000.00	1,000,000.00	1,000,110.00
TOTAL ASSETS AND OTHER DEBITS	\$ 244,030.44	\$ 25,902.00	\$ 2,054,000.00	\$ 1,024,000.00	\$ 1,024,000.00	\$ 7,104,124.21
LIABILITIES, EQUITY, AND OTHER CREDITS						
Accounts Payable						
CASH	\$ 17,000.00	\$ -	\$ -	\$ -	\$ -	\$ 24,124.21
Other receivables	25,000.00	107	107	107	107	24,124.21
Accounts payable	2,000.00	107	107	107	107	8,448.00
Contract liabilities	2,000.00	107	107	107	107	25
Due to other funds	1,000.00	25,788.00	107	107	107	25,775.00
Other liabilities	0	107	107	1,000,000.00	1,000,000.00	1,000,110.00
TOTAL LIABILITIES	\$ 29,000.00	\$ 25,902.00	\$ -	\$ 1,000,000.00	\$ 1,000,100.00	\$ 1,024,124.21
Equity and Other Credits						
Amounts to general fund from fund balance	\$ -	\$ -	\$ 1,054,000.00	\$ -	\$ -	\$ 1,024,124.21
Reserve for possible investments, contingencies	1,000.00	107	107	107	107	10,000.00
Other equity, other credits	28,000.00	107	107	107	107	24,124.21
TOTAL EQUITY AND OTHER CREDITS	\$ 28,000.00	\$ -	\$ 1,054,000.00	\$ -	\$ 1,000,100.00	\$ 1,054,124.21
TOTAL ASSETS AND OTHER DEBITS	\$ 244,030.44	\$ 25,902.00	\$ 2,054,000.00	\$ 1,024,000.00	\$ 1,024,000.00	\$ 7,104,124.21

The accompanying notes are an integral part of the financial statements.

Housing Authority of Rapides Parish
Bossier, Louisiana

Independent Auditor's Schedule of Findings and Questioned Costs
For the Year Ended December 31, 1998

Questioned
Costs

1. UNDOCUMENTED EXPENDITURES

\$ 1,281.38

Finding

Our tests of 118 disbursements (checks) disclosed 1 instance where adequate documentation was not available for audit review.

Recommendation

Low Ford Accounting Handbook, FO-M T512.1, chapter 4, page 9, requires the PMS to attach appropriate documentary support to check recipients.

Reply

We will do so.

2. TENANT FILES

\$0

Finding

Based on 8 owner housing files selected, we noted 1 file did not contain the required documentation of income and 1 file did not meet the 5805B requirements. Based on 8 certificate housing files selected, we noted 3 files failed to document rent reasonableness, 1 file did not contain a HUD inspection indicating "pass", and 7 files did not contain a HUD 5805A.

Recommendation

A thorough review of tenants' files should be made for the purpose of eliminating the deficiencies.

Reply

We will do so.

3. MISSING DEPOSITS

\$0

Finding

Three deposits prepared by the housing authority could not be found in the bank statement from the bank. These deposits were dated as follows:

DATE	AMOUNT
10/2/98	\$ 280.00
11/2/98	217.00
10/97	489.00
	<u>\$ 986.00</u>

Upon discussion of this situation during the audit, a deposit was subsequently made on 4/15/97 in the amount of \$986.00.

Recommendation

Deposits should be made on a daily basis. We would recommend additional internal controls be implemented in this area to insure all deposits are made in a timely manner.

Reply

We will do so.

Activity Cycles

- Treasury of the city
- Revenue/collections
- Purchases/disbursements
- External financial reporting
- Payroll/costs/et cetera

General Requirements

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Allowable cost/account principles
- Drug-free workplace
- Administrative requirements

Specific Requirements

- Types of services allowed or disallowed
- Eligibility
- Flooring
- Cost allocation
- Special tests and provisions

Claims for Advances and Reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1996, Housing Authority of Rapids Parish expended 61 percent of its total federal financial assistance under major federal financial assistance programs and the following nonmajor federal financial assistance program: Rental Certificate.

We performed tests of controls, as required by OMB Circular A-126, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the authority's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance and the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the authority's ability to administer federal financial assistance programs in accordance with applicable law and regulations.

Our study of the authority's internal control structure disclosed a reportable condition in internal controls relating to segregation of duties. Due to its limited size, the entity does not have the personnel to adequately separate the internal accounting control duties. The segregation of duties is a decision that must be made by management on a cost-benefit basis. Management must determine if the costs of implementing an adequate internal control system will outweigh the benefits derived from such a system. This reportable condition is inherent in all small entities, and should not be considered as a failure in proper management. We concur with management's opinion that the costs incurred to implement an adequate internal control system would exceed the benefits derived from such a system. Consequently, this should not be considered a controlled audit finding. Our study of the authority's internal control structure and its operation disclosed reportable conditions relating to undocumented expenditures, board files, missing deposits, and inactive board accounts receivable (if all are disclosed in the accompanying schedule of findings and questioned costs).

Prising Authority of Rapides Parish
Bogal, Louisiana

Independent Auditor's Schedule of Findings and Questioned Costs
For the Year Ended December 31, 1999

Questioned
Costs
\$.00

4. INADEQUATE CONTROL OVER INACTIVE TENANT ACCOUNTS RECEIVABLE

Finding

Detailed balances of vacated tenant accounts have not been reconciled to the general ledger balances. Audit review of the detailed balances disclosed \$15,785.54 that was approved by board for write-off that was still carried on the general ledger. Furthermore, detailed balances of inactive tenants was not carried forward and reconciled on a monthly basis.

Recommendation

Reconcile on a monthly basis the detailed balances in all accounts receivable to the corresponding control account in the general ledger. All balances should be retained on the rental register (both current and vacated tenants) until payment is made or board approval is received in the case of uncollectible accounts.

Reply

We have discussed the problem relating to adjustments with our first accountant and will write off uncollectible rents in a timely manner. We now know how to enter this data into our computer system and we are currently making those entries. We expect to have all the entries completed by April 30, 2001.

4086



Housing Authority of Rapides Parish
Boyer, Louisiana

Financial Statements and Supplemental Financial Information
Year Ended December 31, 1968
with
Reports of Certified Public Accountants
on Financial and Compliance Examination

under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: APR. 05 1969

VanHessan & Miller, Ltd.
Certified Public Accountants
1328 East Race Avenue
Gretna, Arkansas 72143

**Independent Audit Report on Compliance with Specific Requirements
Applicable to Major HUD Programs**

Board of Commissioners
Housing Authority of Rapides Parish
1101 Boyce Gardens
Bogalusa, LA 71409

We have audited the general purpose and combining financial statements of Housing Authority of Rapides Parish as of and for the year ended December 31, 1995, and have issued our report thereon dated March 21, 1997.

We have also audited Housing Authority of Rapides Parish compliance with the specific program requirements governing types of services allowed or unallowed, eligibility, reporting, cost allocation, claims for advances and reimbursements, and special test and provisions that are applicable to each of its major HUD-assisted programs, for the year ended December 31, 1995. The management of Housing Authority of Rapides Parish is responsible for the authority's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, Office of Management and Budget Circular A-128, "Methods of State and Local Governments" and the provisions of the Public and Indian Housing Compliance Supplement, dated May 29, 1995. Those standards and the OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the authority's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described in the accompanying schedule of findings and questioned costs. We considered those instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, Housing Authority of Rapides Parish complied, in all material respects, with the requirements described above that are applicable to each of its HUD-assisted programs for the year ended December 31, 1995.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record, and its distribution is not limited.

March 21, 1997


Steven E. Miller, Jr.
VanRheenen & Miller, Ltd.
Certified Public Accountants

Independent Auditor's Report on Compliance Based on an Audit of Financial
Statements, Paragraph 2 in Accordance with Government Auditing Standards

Board of Commissioners
Housing Authority of Rapides Parish
119 Boyce Gardens
Bossier, LA 71426

We have audited the general purpose and combining financial statements of Housing Authority of Rapides Parish as of and for the year ended December 31, 1997, and have issued our report thereon dated March 21, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Housing Authority of Rapides Parish is the responsibility of the authority's management. As part of obtaining reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement, we performed tests of the authority's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose and combining financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record, and its distribution is not limited.

March 21, 1997

VanRheenen & Miller, Ltd.
VanRheenen & Miller, Ltd.
Certified Public Accountants

NONFINANCIAL SECTION

Proving Authority of Rapides Parish
Boggs, Louisiana

Certificate Housing Program

Adjusting Journal Entries
December 31, 1988

Annual Contributions Contract PW-2118

	<u>Acct. # for audit report</u>	<u>Acct. # for posting by PHA</u>	<u>Debit</u>	<u>Credit</u>
(1)				
Insurance Expense	4510	6010	\$ 940.34	
Prepaid Insurance	1211	1211		\$ 940.34
To adjust insurance at December 31, 1988.				

Housing Authority of Rapides Parish
Bossier, Louisiana

Owned Housing Program

Adjusting Journal Entries (Continued)
December 31, 1998

Annual Contributions Contract (AW-2001)

	Acct. # for audit report	Acct. # for posting by PHA	Debit	Credit
(18)				
84 Drug Funds Received - Contra	840000	040000	\$ 8,785.10	
85 CRRP Funds Received	850000	050000	8,785.10	
84 Drug Funds Received	840000	040000		\$ 8,785.10
85 CRRP Funds Received - Contra	850000	050000		8,785.10
To correct cumulative accumulations of grant funds by source.				

Housing Authority of Rapides Parish
Bossier, Louisiana

General Housing Program

Adjusting Journal Entries (Continued)
December 31, 1998

Annual Contributions Contract, FW-2021

	Acct. # for audit report	Acct. # for posting by PNA	Debit	Credit
(7)				
Poor Year Adj. AM, RM	6010	00	\$ 11,280.77	
Travel	4150			\$ 88.14
Administrative Supply	4180			884.27
Water	4210			3,585.68
Electricity	4220	NOT		62.22
Gas	4230			72.78
Maintenance Materials	4420			1,582.64
Maintenance Contract Cost	4430			2,142.28
Insurance	4510			428.64
Employee Benefit Contribution	4540	BOOK		2,582.38
To reverse prior audit account.				
(8)				
Administrative Supply	4180	00	\$81.14	
Water	4210		2,052.86	
Electricity	4220		182.95	
Gas	4230		147.90	
Other Utilities	4260	NOT	1,585.45	
Maintenance Materials	4420		1,481.29	
Maintenance Contract Costs	4430		824.45	
Accounts Payable	2111	BOOK		6,857.18
To record accounts payable at December 31, 1998 for GAAP report presentation purposes.				
(9)				
Collection Letters	4575	6015	18,708.54	
Tenants' Accounts Receivable	1122	1122		18,708.54
To record write-off of vacated tenants as approved by the board.				
1995	\$ 8,863.00			
1996	9,742.54			
	<u>\$18,708.54</u>			

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Independent Auditor's Report

Board of Commissioners
Housing Authority of Rapides Parish
111 Bayou Gardens
Bossier, LA 71408

We have audited the accompanying general purpose and combining financial statements of Housing Authority of Rapides Parish as of December 31, 1990, and for the year then ended, as listed in the table of contents. These financial statements and the supplemental financial information and supplemental financial information - statutory basis are the responsibility of the authority's management. Our responsibility is to express an opinion on these general purpose and combining financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards: Government Auditing Standards issued by the Comptroller of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose and combining financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Housing Authority of Rapides Parish as of December 31, 1990, and the results of its operations for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds of Housing Authority of Rapides Parish as of December 31, 1990, and the results of operations of such funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated March 21, 1991 on our examination of Housing Authority of Rapides Parish's internal control structure and a report dated March 21, 1991 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining financial statements. The accompanying financial information listed as supplemental financial information and supplemental financial information - statutory basis in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Housing Authority of Rapides Parish. The accompanying supplemental financial information has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole. As described in Note 1, the supplemental financial information - statutory basis was prepared in conformity with the accounting practices prescribed by the U.S. Department of Housing and Urban Development, which is a comprehensive basis of accounting other than generally accepted accounting principles. Such supplemental financial information - statutory basis has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly presented in all material respects in conformity with the comprehensive basis of accounting described in Note 1.

MARCH 21, 1991

VanRheenen & Miller, Ltd.
VanRheenen & Miller, Ltd.
Certified Public Accountants