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**THE FIRST HOSPITAL SERVICE DISTRICT
OF THE PARISHES OF
ST. LANDRY AND ST. MARTIN**

FINANCIAL REPORT

JUNE 30, 1986

UNDER provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-2-97



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To the Board of Commissioners
 The First Hospital Service District of the
 Parishes of St. Landry and St. Martin
 State of Louisiana
 Raynoldsville, Louisiana

We have compiled the accompanying balance sheet of The First Hospital Service District of the Parishes of St. Landry and St. Martin as of June 30, 1996 and 1995 and the related statements of income and retained earnings, and cash flows for the years then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Certain conditions indicate that the Company may not be able to continue as a going concern. The future payment in full conditions will depend greatly on the continued rental of the facility and collection of taxes to December 1998, and reasonable expenditures on maintenance and operations. The accompanying financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern.

Lafayette, Louisiana
 January 17, 1997

FIRST HOSPITAL SERVICE DISTRICT
OF THE PARISHES OF ST. LAUREY AND ST. MARTIN

BALANCE SHEETS
June 30, 1990 and 1989
(See Accountants' Compilation Report)

ASSETS	1990	1989
CURRENT ASSETS		
Cash	\$ 89,469	\$ 89,000
Receivables	34,999	3,700
Prepaid expenses	2,322	1,200
TOTAL CURRENT ASSETS	<u>\$ 126,790</u>	<u>\$ 93,900</u>
OTHER ASSETS		
Debt retirement funds:		
Bond Sinking Fund:		
Savings	\$ 343,070	\$ 382,014
PROPERTY, PLANT AND EQUIPMENT, at cost, less allowance for depreciation of 1990 - \$1,088,808 1989 - \$1,048,823	<u>652,245</u>	<u>652,820</u>
Total assets	<u>\$ 1,122,085</u>	<u>\$ 1,127,734</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Trade accounts payable	\$ 442,388	\$ 447,760
Payable to cost reimbursement intermediaries	212,822	221,830
Total liabilities	<u>\$ 655,210</u>	<u>\$ 669,590</u>
FUND BALANCES		
Designated - Bond Sinking Fund	\$ 343,070	\$ 382,014
Non-designated	125,845	85,260
Total fund balances	<u>\$ 468,915</u>	<u>\$ 467,274</u>
Total liabilities and fund balances	<u>\$ 1,124,125</u>	<u>\$ 1,136,864</u>

See Compilation Report.

FIRST HOSPITAL SERVICE DISTRICT
OF THE CITIES OF ST. LOUIS AND ST. MARTIN

STATEMENTS OF REVENUES AND EXPENSES
YEARS ENDED JUNE 30, 1936 AND 1935
See ACCOUNTANTS' COMPILATION REPORT

	<u>1936</u>	<u>1935</u>
Lease income	\$ 12,222	\$ 22,222
Operating expenses:		
Depreciation	\$ 12,525	\$ 14,212
Administrative expenses	9,051	9,452
Repairs and maintenance	14,172	2,522
Office expenses	227	271
Insurance	12,422	9,222
Professional services	2,222	1,222
Total operating expenses	\$ 78,222	\$ 56,222
Operating loss	\$ (66,000)	\$ (34,000)
Other income:		
Bad claims credit	\$ 24,222	\$ 27,222
Interest income	2,222	2,422
Bad debts collected	2,222	-
Miscellaneous	222	222
Total other income	\$ 29,222	\$ 32,222
Net income (loss)	\$ (36,778)	\$ (2,778)

See Compilation Report.

FIRST HOSPITAL SERVICE DISTRICT
OF THE PARISHES OF ST. LAFAYETTE AND ST. MARTIN

STATEMENTS OF FUND BALANCE (DEFICIT)
Years Ended June 30, 1994 and 1995
See Accountants' Compilation Report

	<u>Designated Fund</u> Local Sinking Fund	<u>Non-designated Fund</u>
Balance (deficit), June 30, 1994	\$ 81,930	\$ 81,930
Allocation of net income	-	70,414
Transfers to designated fund	<u>80,224</u>	<u>180,224</u>
Balance, June 30, 1995	\$ 162,154	\$ 65,268
Allocation of net income	-	88,883
Transfers to designated fund	<u>88,883</u>	<u>188,883</u>
Balance, June 30, 1996	<u>\$ 251,037</u>	<u>\$ 254,151</u>

See Compilation Report.

FIRST HOSPITAL SERVICE DISTRICT
OF THE PARISH OF ST. LAZARE AND ST. MARTIN

STATEMENTS OF CASH FLOWS
Years Ended June 30, 1980 and 1981
See Accountant's Compilation Report

	<u>1980</u>	<u>1981</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ 55,164	\$ 72,414
Adjustments:		
Depreciation	34,883	34,218
(Increase) decrease in other receivables	(12,159)	5,800
Increase in prepaid expenses	-	1000
Increase (decrease) in accounts payable	<u>(2,024)</u>	<u>2,888</u>
Net cash provided by operating activities	\$ 75,864	\$ 123,320
CASH FLOWS FROM INVESTING ACTIVITIES		
Contributions to special funds for payments on debt	<u>\$ (22,824)</u>	<u>\$ (22,324)</u>
Net increase (decrease) in cash and cash equivalents	\$ 53,040	\$ 101,000
Cash and cash equivalents:		
Beginning	<u>48,322</u>	<u>25,420</u>
Ending	<u>\$ 101,362</u>	<u>\$ 126,420</u>

See Compilation Report.

INDEPENDENT ACCOUNTANTS' REPORT ON
APPLICATIONS BASED-UPON PROCEDURES

To the Board of Commissioners
The First Hospital Service District of the
Parishes of St. Landry and St. Martin
State of Louisiana
Broussardsville, Louisiana

We have performed the procedures included in the "Louisiana Government Audit Guide" and summarized below, which were agreed to by the management of the First Hospital Service District of the parishes of St. Landry and St. Martin and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about The First Hospital Service District of the Parishes of St. Landry and St. Martin's compliance with certain laws and regulations during the year ended June 30, 1988 and 1989 included in the accompanying "Louisiana Attachment Questionnaire." This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report; consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$10,000, and determine whether such purchases were made in accordance with LA-SS 10:1211-1251 (the public bid law).

One expenditure was made during the year for materials and supplies exceeding \$5,000. We examined documentation which indicated that this expenditure has been properly advertised and accepted in accordance with the provisions of LA-SS 10:1211-1251.

**Code of Ethics for Public Officials
and Public Employees**

2. Obtain from management a list of the immediate family members of each board member as defined by LRA-RS 42-1381-5134 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (i) were also included on the listing obtained from management in agreed-upon procedure (ii) as immediate family members.

None of the employees included on the list of employees provided by management appeared on the list provided by management in agreed-upon procedure (i).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Due to the limited revenue and expenditures and the planned use of the excess revenue to pay the old debts, management did not adopt a budget.

6. Trace the budget adoption and amendments to the minute book.

Due to the limited revenue and expenditures and the planned use of the excess revenue to pay the old debts, management did not adopt a budget.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts of more than 5%.

Due to the limited revenue and expenditures and the planned use of the excess revenue to pay the old debts, management did not adopt a budget.

Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

- (a) Trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

6b) Determine if payments were properly coded to the correct fund and general ledger account, and

All payments were coded to the proper account and fund.

6c) Determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the accountant and the chairman of the Board of Commissioners.

8. Due to our oversight of the responsibility to complete the report on First Hospital District of the Parishes of St. Landry and St. Martin, the report to the Legislative Auditor was not completed and filed within the six month period as required by state law. Management is aware of the six month reporting requirement, and we as the external auditors do assure that in the future the work will be properly scheduled, assigned and completed within the six month period.

Meetings

10. Examine evidence indicating that agendas for meetings recorded in the minutes book was posted or advertised as required by LSA-RR 40:1 through 40:13 (the open meetings law).

Management has asserted that such documents were properly posted; however, we could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Bank

11. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of banks, bonds, or like indebtedness.

We inspected all entries to the general ledger for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Loans

12. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute loans, advances, or gifts.

We inspected all payroll transactions and minutes for the year and noted no instances which would indicate payments to employees which would constitute loans, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of The First Hospital Service District of the Parishes of St. Landry and St. Martin and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Lafayette, Louisiana
January 17, 1987