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CITY OF PINEVILLE,
LOUISIANA

AUDIT REPORT
JUNE 30, 1907

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PERMANENT SECTION

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INDEPENDENT AUDITOR'S REPORT

November 23, 1997

Honorable Fred Seden, Mayor
and Members of the Board of Aldermen
City of Pineville, Louisiana

I have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Pineville, Louisiana, as of June 30, 1997, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City of Pineville, Louisiana's management. My responsibility is to express an opinion on these financial statements based on my audit. I did not audit the financial statements of the component units, city judge and city Marshall's office (City Court System), which statements reflect total assets of \$200,222 as of December 31, 1996, and total revenues of \$91,101 for the year then ended. These financial statements were audited by other auditors whose report has been furnished to me, and my opinion on the general purpose financial statements, in so far as it relates to the assets included for the City Judge and City Marshall's Office (City Court System) in the Component Unit column, is based on the report of the other auditors.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit and the report of other auditors provides a reasonable basis for my opinion.

In my opinion, based on my audit and the report of other auditors, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the City of Pineville, Louisiana, as of June 30, 1987, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in my opinion, the combining and individual fund and account group financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Pineville, Louisiana, at June 30, 1987, the results of operations of such funds, and the cash flows of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

The financial information for the preceding year which is included for comparative purposes was taken from the financial statements for that year in which I expressed an unqualified opinion on the general purpose, combining, individual fund and account group financial statements of the City of Pineville, Louisiana.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as "Supporting Schedules" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Pineville, Louisiana. Such information, except for the schedule of Insurance in Force marked "unaudited", on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective funds and account groups taken as a whole.


Bruce H. Stagg, CPA

BRUCE H. STAGG

CERTIFIED PUBLIC ACCOUNTANT

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504-835-1234INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT
CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

November 12, 1997

The Honorable Fred Bades, Mayor
and Members of the Board of Aldermen
City of Pineville, Louisiana

I have audited the general purpose financial statements of the City of Pineville, Louisiana, and its combining and individual fund and account group financial statements as of and for the year ended June 30, 1997 and have issued my report thereon dated November 12, 1997.

I have conducted my audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of the City of Pineville, Louisiana, and its combining and individual fund and account group financial statements as of and for the year ended June 30, 1997, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and its combining and individual fund and account group financial statements and not to provide assurance on the internal control structure.

The management of the City of Pineville, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are

executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of City of Pineville, Louisiana, for the year ended June 30, 1987, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended solely for the use of management, and the Legislative Auditor of the State of Louisiana and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.


Bruce E. Stagg
CPA

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US

BRUCE H. STAGG

CHIEF OF PROFESSIONAL STAFF

THE COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D. C. 20548

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
LAWS AND REGULATIONS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

November 12, 1997

The Honorable Fred Baden, Mayor
and Members of the Board of Aldermen
City of Pineville, Louisiana

I have audited the general purpose financial statements of the City of Pineville, Louisiana, and its combining and individual fund and account group financial statements as of and for the year ended June 30, 1997, and have issued my report thereon dated November 12, 1997.

I conducted my audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and combining and individual fund and account group financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to City of Pineville, Louisiana, is the responsibility of City of Pineville, Louisiana's management. As part of obtaining reasonable assurance about whether the general purpose financial statements and combining and individual fund and account group financial statements are free of material misstatement, I performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed, no instances of noncompliance that are required to be reported under Government Auditing standards.

This report is intended for the information of management, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



Bruce H. Stepp, CPA

GENERAL PURPOSE FINANCIAL STATEMENTS
(Combined Statements-Overview)

STATE OF PENNSYLVANIA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1997

	Nonproprietary Fund Types				Proprietary
	General Fund	Special Revenue Funds	Port Service Funds	Capital Projects Funds	Enterprise Fund
Cash	\$ 714,273	\$ -	\$ 62,375	\$ 497,229	\$ 714,147
Investments (Cash equiv)	-	-	676,544	925,895	-
Accounts receivable - net	187,740	-	14	28,251	148,691
Due from other funds	-	-	-	-	-
Due from other funds	-	-	-	-	86,491
Investments (Non Cash)	-	-	-	-	782,456
Due from other funds	544,125	-	7	67,128	6,114
Deposits	1,368	-	-	-	-
Receivables	4,712	-	-	-	1,495
General fixed assets	-	-	-	-	-
Net plant and equipment	-	-	-	-	94,211,877
Amount available for debt retirement	-	-	-	-	-
Funds to be provided for retirement of bond obligations from funds	-	-	-	-	-
Funds reserved	-	-	-	-	-
Total assets	\$ 1,451,838	\$ -	\$ 695,836	\$ 1,516,505	\$ 151,517,215

See Notes to Financial Statements.

Fiscal Year Ended 12/31/ 1997 1996	Accounts Receivable		Total		Commodity 2000	2001 Change Order Costs Report 1, 1997 1998
	General 1997 1996	General 1997-1998	1997 1998	1998		
\$ -	\$ -	\$ -	\$ 2,114,289	\$ 1,428,816	\$425,529	\$ 2,100,000
5,432	-	-	1,118,855	1,266,373	-	1,118,855
5,893	-	-	482,318	768,247	-	482,318
-	-	-	88,495	708,448	-	88,495
-	-	-	782,486	787,340	-	782,486
-	-	-	438,176	895,878	-	438,176
2,117	-	-	1,368	1,368	-	1,368
-	-	-	7,087	8,827	-	7,087
-	5,444,827	-	5,444,827	5,192,471	25,444	5,444,827
-	-	-	41,181,832	43,886,849	-	41,181,832
-	-	424,476	424,476	876,428	-	424,476
-	-	1,384,000	1,384,000	2,101,897	-	1,384,000
-	-	2,187,887	2,187,887	3,812,328	-	2,187,887
<u>\$5,582</u>	<u>\$5,444,827</u>	<u>\$4,176,892</u>	<u>\$35,258,282</u>	<u>\$55,172,334</u>	<u>\$425,529</u>	<u>\$35,172,171</u>

CITY OF NEWELL, IOWA

COMBINED BALANCE SHEET AND FUND TYPES AND REPORT GROUP
June 30, 1987

	Governmental Fund Types				Proprietary Fund Types and other Fund
	General Fund	Special Revenue Funds	Main Capital Funds	Capital Projects Funds	
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts & payables payable due to other funds	\$ 246,768	\$ -	\$ -	\$ 87,671	\$ 334,439
Accounts & payables payable due to other agencies	8,388	-	3,814	249,844	262,046
Accounts & payables payable due to other agencies	-	-	-	-	1,423,838
Accounts & payables payable due to other agencies	-	-	-	-	222,678
Total Liabilities	\$ 255,156	\$ -	\$ 3,814	\$ 337,515	\$ 1,243,999
FUND EQUITY					
Contributions from:					
Municipal	\$ -	\$ -	\$ -	\$ -	\$ 8,483,754
U.S. Government	-	-	-	-	7,433,788
State and local agencies	-	-	-	-	2,000,189
Individuals	-	-	-	-	244,000
Institutions	-	-	-	-	-
Fixed assets	-	-	-	-	-
Fund balance:					
Appropriated for current year	-	-	-	1,249,376	-
Appropriated for other purposes	-	-	454,576	-	-
Unappropriated	7,389,870	-	-	-	-
Reserve for:					
Depreciation	-	-	-	-	211,266
Retirement	-	-	-	-	665,466
Unappropriated	-	-	-	-	276,676
Total fund equity	\$ 7,389,870	\$ -	\$ 454,576	\$ 1,249,376	\$ 8,603,138
Total fund equity	\$ 7,389,870	\$ -	\$ 454,576	\$ 1,249,376	\$ 8,603,138
Total liabilities and fund equity	\$ 255,156	\$ -	\$ 3,814	\$ 337,515	\$ 1,243,999

See Notes to Financial Statements.

Industry Code	Business Sector		1974		Corporate Sales	1975 Reported
	General Fixed Assets	General Liabilities	Change 1974-1975			
			1974	1975		
14,000	\$ -	\$ -	\$ 418,338	\$ 440,907	\$ 51,269	\$ 418,560
-	-	-	428,718	558,474	-	428,718
-	-	4,708,000	5,458,817	5,580,517	-	5,458,817
-	-	-	222,668	282,714	-	222,668
14,000	\$ -	\$ 4,708,000	\$ 5,894,842	\$ 7,039,132	\$ 51,269	\$ 7,039,132
-	-	-	\$ 1,185,734	\$ 2,046,538	-	\$ 1,185,734
-	-	-	1,470,588	1,470,588	-	1,470,588
-	-	-	1,888,100	1,888,100	-	1,888,100
-	-	-	298,000	298,000	-	298,000
-	5,849,400	-	5,849,400	5,781,474	18,994	5,781,474
-	-	-	1,195,574	188,891	-	1,195,574
-	-	-	826,735	878,499	-	826,735
14,000	-	-	1,288,444	1,282,747	28,748	1,282,748
-	-	-	311,268	361,747	-	311,268
-	-	-	345,499	338,889	-	345,499
-	-	-	332,578	179,330	-	332,578
14,000	\$ -	\$ -	\$ 3,398,338	\$ 3,698,388	\$ 21,269	\$ 3,698,748
14,000	\$ 488,687	-	\$ 1,112,588	\$ 1,117,860	\$ 12,267	\$ 1,112,588
14,000	\$ 1,000,000	\$ 1,798,000	\$ 2,078,282	\$ 2,175,732	\$ 28,269	\$ 2,175,732

CITY OF PITTSBURGH, PENNSYLVANIA

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUNDS (TYPE) AND VARIOUS TRUST FUNDS
Year Ended June 30, 1999

	Governmental Fund Types			
	General Fund	Special Fund	Service Fund	Capital Projects Fund
REVENUE				
Taxes	\$ 1,424,705	\$ 4,351,489	\$ 148,382	\$ -
Fees	115,454	-	-	10,217
Intergovernmental	145,893	-	-	-
Charges for services	189,344	-	-	-
Fines and forfeits	75,411	-	-	-
Miscellaneous	189,126	-	21,756	771,124
Total revenue	<u>\$ 2,330,818</u>	<u>\$ 4,351,489</u>	<u>\$ 170,138</u>	<u>\$ 881,341</u>
EXPENDITURES				
General government	\$ 1,796,363	\$ -	\$ -	\$ -
Public safety	2,788,834	-	-	-
Streets and bridges	179,329	-	-	-
Education	600,000	-	-	-
Recreation	288,000	-	-	788,000
Capital projects	-	-	-	-
Water Services	-	-	211,000	211,000
Electricity	-	-	217,000	17,750
Interest	-	-	4,000	-
Printing and publication fees	-	-	-	-
Total expenditures	<u>\$ 4,574,526</u>	<u>\$ -</u>	<u>\$ 432,000</u>	<u>\$ 1,006,750</u>
NET DECREASES OF REVENUE OVER EXPENDITURES	<u>\$ 1,186,312</u>	<u>\$ 4,351,489</u>	<u>\$ 148,138</u>	<u>\$ 1,188,111</u>
OTHER FINANCING SOURCES FUNDS				
Operating transfers in	\$ 2,079,000	\$ -	\$ 209,000	\$ 479,148
Operating transfers out	(274,143)	(1,707,489)	-	(117,100)
Specialized income	-	-	-	75,000
Services of subsidiaries:	-	-	-	400,000
Rated 5-1999	-	-	-	-
Not Rated	-	-	-	-
Cost of bond issue	-	-	-	-
Balance transfer in	-	-	-	-
Net transfer fund	-	-	-	-
Total other financing sources funds	<u>\$ 2,074,857</u>	<u>\$ (1,707,489)</u>	<u>\$ 209,000</u>	<u>\$ 837,048</u>
NET DECREASES OF REVENUE AND OTHER FINANCING SOURCES FUNDS OVER EXPENDITURES AND OTHER SOURCES	<u>\$ 18,465</u>	<u>\$ -</u>	<u>\$ 19,138</u>	<u>\$ 351,363</u>
FUND BALANCES, beginning	<u>\$ 1,327,110</u>	<u>\$ -</u>	<u>\$ 171,000</u>	<u>\$ 589,810</u>
FUND BALANCES, ending	<u>\$ 1,345,575</u>	<u>\$ -</u>	<u>\$ 190,138</u>	<u>\$ 941,173</u>

SEE NOTE TO FINANCIAL STATEMENTS.

Fiscal Year Ended June 30, 1955	1955 1956		Comparison 1955-56	1954 1955	
	1955 1956	1956 1957		1954 1955	1955 1956
\$ -	\$ 1,179,797	\$ 1,179,797	\$ -	\$ 1,179,797	
-	839,474	839,474	-	839,474	
47,346	341,141	379,479	-	381,185	
-	389,734	387,148	-	387,744	
-	74,107	74,143	-	77,400	
182	117,809	117,809	24,871	117,809	
<u>\$ 47,346</u>	<u>\$ 668,866</u>	<u>\$ 771,835</u>	<u>\$ 102,969</u>	<u>\$ 713,008</u>	
\$ -	\$ 1,284,310	\$ 1,168,944	\$ 115,366	\$ 1,284,310	
-	779,219	779,219	-	779,219	
-	473,447	488,726	-	481,487	
174,171	379,884	331,728	47,856	350,389	
-	94,176	1,119,747	-	947,271	
-	148,577	111,304	-	148,577	
-	74,311	179,739	-	144,414	
-	4,238	4,238	-	4,238	
<u>\$ 174,171</u>	<u>\$ 1,891,415</u>	<u>\$ 1,808,752</u>	<u>\$ 82,663</u>	<u>\$ 1,858,142</u>	
<u>\$ 221,517</u>	<u>\$ 2,011,830</u>	<u>\$ 1,981,586</u>	<u>\$ 30,244</u>	<u>\$ 2,016,284</u>	
\$ 116,889	\$ 4,717,842	\$ 4,777,864	\$ -	\$ 4,717,842	
-	24,449,321	24,717,371	-	24,449,321	
-	15,697	15,697	-	15,697	
-	628,000	2,000,000	-	628,000	
-	-	17,864,344	-	-	
-	-	274,286	-	-	
-	-	111,779	-	-	
<u>\$ 116,889</u>	<u>\$ 258,544</u>	<u>\$ 276,711</u>	<u>\$ 18,167</u>	<u>\$ 258,544</u>	
\$ 145	\$ 675,716	\$ 682,197	\$ 6,481	\$ 682,197	
<u>\$ 1,240</u>	<u>\$ 7,024,882</u>	<u>\$ 7,569,859</u>	<u>\$ 544,977</u>	<u>\$ 7,027,122</u>	
<u>\$ 1,385</u>	<u>\$ 7,700,602</u>	<u>\$ 8,256,656</u>	<u>\$ 555,954</u>	<u>\$ 7,734,244</u>	

CITY OF MINNVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET, ACTUAL, BUDGET AND ACTUAL
 GENERAL, SPECIAL REVENUE AND OTHER FUND TYPES
 Year Ended June 30, 1997

	General Fund		
	Budget	Actual	Variance Favorable Disadvantage
REVENUE			
Taxes			
Admissions and permits	\$ 3,418,700	\$ 3,408,330	\$ (10,370)
Intergovernmental	688,825	679,344	(9,481)
Grants for services	189,250	165,280	(23,970)
Fines and forfeits	389,800	389,240	(560)
Miscellaneous	70,800	72,427	1,627
Total revenue	\$ 4,747,375	\$ 4,715,221	\$ (32,154)
EXPENDITURES			
Current:			
General government	\$ 1,309,830	\$ 1,309,343	\$ (487)
Public safety	2,708,470	2,708,830	360
Streets and Sewerage	189,700	172,940	(16,760)
Sanitation	824,450	816,887	(7,563)
Recreation	389,350	389,884	534
Dept. Services:			
Printing	-	-	-
Interest	-	-	-
Printing, audit and collection fees	-	-	-
Total expenditures	\$ 4,621,750	\$ 4,627,884	\$ 6,134
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 125,625	\$ 87,337	\$ (38,288)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 300,000	\$ 378,000	\$ 78,000
Operating transfers out	-	(338,880)	(338,880)
Other (sets) of Indebtedness:			
Bonds 6-10%	2,887,575	2,887,575	-
Total other financing sources (uses)	\$ 3,187,575	\$ 2,548,695	\$ (638,880)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING OVER EXPENDITURES AND OTHER USES	\$ 313,150	\$ 246,850	\$ (66,300)
FUND BALANCES, Beginning	\$ 1,229,473	\$ 1,229,473	\$ -
FUND BALANCES, Ending	\$ 1,542,623	\$ 1,476,323	\$ (66,300)

See Notes to Financial Statements.

Special Revenue Funds

Budget	Actual	Variance Favorable (Unfavorable)
\$4,000,000	\$4,301,680	\$ 31,680
"	"	"
"	"	"
<u>\$4,350,000</u>	<u>\$4,301,680</u>	<u>\$ 48,320</u>
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
<u>\$</u>	<u>\$</u>	<u>\$</u>
\$	\$	\$
\$	\$	\$
<u>\$4,050,000</u>	<u>\$4,102,480</u>	<u>\$ (47,520)</u>
"	"	"
<u>\$4,050,000</u>	<u>\$4,301,480</u>	<u>\$ 251,480</u>
"	"	"
"	"	"
<u>\$</u>	<u>\$</u>	<u>\$</u>

Debt Service Funds

Budget	Actual	Variance Favorable (Unfavorable)
\$ 170,000	\$ 168,480	\$ (1,520)
"	"	"
"	"	"
<u>\$ 21,000</u>	<u>\$ 20,480</u>	<u>\$ 520</u>
<u>\$ 191,000</u>	<u>\$ 188,960</u>	<u>\$ 2,040</u>
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
<u>\$ 330,000</u>	<u>\$ 328,000</u>	<u>\$ 2,000</u>
<u>\$ 330,000</u>	<u>\$ 328,000</u>	<u>\$ 2,000</u>
<u>\$ 620,000</u>	<u>\$ 616,960</u>	<u>\$ 3,040</u>
"	"	"
<u>\$ 620,000</u>	<u>\$ 616,960</u>	<u>\$ 3,040</u>
"	"	"
"	"	"
<u>\$ 34,000</u>	<u>\$ 30,480</u>	<u>\$ 3,520</u>
<u>\$ 24,500</u>	<u>\$ 24,480</u>	<u>\$ 100</u>
<u>\$ 58,500</u>	<u>\$ 54,960</u>	<u>\$ 3,540</u>

CITY OF WINSTON-SALEM, NORTH CAROLINA

COMBINED STATEMENT OF REVENUE, EXPENSES AND CHANGES IN
RETAINED EARNINGS--ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1997

	Utility system Fund	Municipal airport Fund	Totals
OPERATING REVENUE			
charges for services	\$1,750,750	\$ 14,910	\$1,765,660
sales of scrap and miscellaneous	18,522	-	18,522
Total operating revenues	<u>\$1,769,272</u>	<u>\$ 14,910</u>	<u>\$1,784,182</u>
OPERATING EXPENSES			
water department expenses	\$ 865,742	\$ -	\$ 865,742
sewer department expenses	809,769	-	809,769
general and administrative expenses	142,812	-	142,812
municipal airport expenses	-	34,040	34,040
Total operating expenses	<u>\$1,818,323</u>	<u>\$ 34,040</u>	<u>\$1,852,363</u>
INCOME (LOSS) FROM OPERATIONS	\$ (49,051)	\$ (19,130)	\$ (68,181)
NON-OPERATING REVENUE (EXPENSES)			
interest revenue	\$ 58,871	\$ -	\$ 58,871
interest expense	(150,644)	-	(150,644)
paying agent fees	(17,492)	-	(17,492)
Total non-operating revenue (expenses)	<u>\$ (99,265)</u>	<u>\$ -</u>	<u>\$ (99,265)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS (TO) FROM OTHER FUNDS	\$ (138,816)	\$ (19,130)	\$ (157,946)
OPERATING TRANSFERS (TO) FROM: GENERAL FUND	\$ (179,000)	\$ 39,000	\$ (140,000)
CERTIFICATES OF INDEBTEDNESS 1995 SINKING FUND	(73,350)	-	(73,350)
TOTAL OPERATING TRANSFERS (TO) FROM OTHER FUNDS	<u>\$ (252,350)</u>	<u>\$ 39,000</u>	<u>\$ (213,350)</u>
NET INCOME (LOSS)	\$ (391,166)	\$ (9,130)	\$ (400,296)
RETAINED EARNINGS, Beginning	\$1,223,148	\$ 48,252	\$1,271,400
RETAINED EARNINGS, Ending	<u>\$ 831,982</u>	<u>\$ 39,122</u>	<u>\$ 871,104</u>

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

COMBINED STATEMENT OF CASH FLOW
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1987

	Utility System Fund	Municipal Airport Fund	Total
Cash flows from operating activities:			
Cash received for services	\$1,860,780	\$ 14,880	\$1,875,660
Other cash receipts	80,345	"	80,345
Cash payments for goods and services	(823,628)	(23,178)	(846,806)
Cash payments to employees	(242,623)	(10,899)	(253,522)
Net cash provided (used) by operating activities	\$ 874,874	\$ 10,813	\$ 885,687
Cash flows from non-capital financing activities:			
Operating transfers (to) from:			
General Fund	\$ (175,800)	\$ 25,800	\$ (150,000)
Certificates of Indebtedness 1985			
Bond Sinking Fund	(73,735)	"	(73,735)
Loans and advances (to) from other funds	362,879	35	362,914
Increase in Customers Meter Deposits	18,880	"	18,880
Net cash provided (used) by non-capital financing activities	\$ 122,224	\$ 25,835	\$ 148,059
Cash flows from capital and related financing activities:			
Capital contributions from:			
Capital Improvements Fund	\$ 395,196	\$ "	\$ 395,196
Payment of Revenue Bonds	(105,000)	"	(105,000)
Payment of interest on Revenue Bonds	(121,834)	"	(121,834)
Paying Agent fees	(2,483)	"	(2,483)
Improvements and extensions to distribution system	(182,271)	"	(182,271)
Net cash provided (used) by capital and related activities	\$ 80,612	\$ "	\$ 80,612
Cash flows from investment activities:			
Receipt of interest on savings and bank CD's	\$ 58,811	\$ "	\$ 58,811
Net cash provided (used) by investment activities	\$ 58,811	\$ "	\$ 58,811

CITY OF PINEVILLE, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1997
(continued)

	Utility System Fund	Municipal Airport Fund	Total
Net (increase) decrease in cash	\$ (41,892)	\$ 8,838	\$ (33,054)
Cash balance beginning:	\$1,282,122	\$ 20,822	\$1,302,944
Cash balance ending:	\$1,240,230	\$ 29,660	\$1,269,890
Reconciliation of Operating Income to cash provided (used) by operating activities:			
Operating income (loss)	\$ (82,788)	\$ (19,530)	\$ (102,318)
Adjustments to reconcile Operating Income to net cash provided (used) by operating activities:			
Depreciation expense	412,018	1,404	413,422
(Increase) Decrease in:			
Accounts Receivable	(5,188)	78	(5,110)
Inventory	-	2,022	2,022
Increase (Decrease) in:			
Accounts Payable	25,712	(388)	25,324
Prepaid Rents	-	(2,564)	(2,564)
Net cash provided (used) by operating activities	\$ 388,832	\$ (19,482)	\$ 369,350

See Notes to Financial Statements.

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
June 30, 1987

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pineville, Louisiana was incorporated under the provisions of the Louisiana Act. The City operates as Mayor-Board of Aldermen form of government and provides the following services as authorized by its charter: Public safety (Police and Fire), street, sanitation, public utilities and general administrative services.

The accounting and reporting policies of the City of Pineville, Louisiana conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:317 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies.

A. FINANCIAL REPORTING ENTITY

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the City of Pineville (the Primary Government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

COMPONENT UNITS: In conformity with generally accepted accounting principles, the financial statements of component units have been included in the financial reporting entity as Discretely Presented Component Units.

DISCRETELY PRESENTED COMPONENT UNITS: The component units column on the combined financial statements include the financial data of the City's two component units. These units are reported in a separate column to emphasize that they are legally separate from the city.

City Court of Pineville, Louisiana

The City Court of Pineville, Louisiana, was established by Louisiana Revised Statute 13:2422. Its territorial jurisdiction extends throughout Wards 9, 10 and 11 of Rapides Parish in which the City of Pineville is located. The court is composed of a City Judge (elected), a City Marshall (elected), and a city clerk of Court (appointed by the city Judge). The city court is financially dependent on the City for office space and courtrrooms, and the city also has approval authority over the Court's capital budget.

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

(continued)

The operation of the city court system is divided into separate component units, the City Judge and the City Marshall, due to the fact that each is an elected official and operates under different guidelines as established by state statute.

CONDENSED FINANCIAL STATEMENTS: Presented here are condensed financial statements of the two discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices:

Phillip Terrell, City Judge
City Court of Pineville, Louisiana
804 Main Street
Pineville, LA 71360

Larry Jones, City Marshall
City Court of Pineville, Louisiana
804 Main Street
Pineville, LA 71360

CITY OF PINEVILLE
Condensed Balance Sheet
December 31, 1996

	City Court		
	City Judge	City Marshal	Total
ASSETS			
Current Assets	\$ 75,863	\$59,447	\$135,310
Fixed Assets	122,824	122,824	245,648
Total Assets	<u>\$198,687</u>	<u>\$182,271</u>	<u>\$380,958</u>
LIABILITIES			
Current Liabilities	\$ 14,287	\$14,285	\$ 28,572
Total Liabilities	<u>\$ 14,287</u>	<u>\$14,285</u>	<u>\$ 28,572</u>
FUND EQUITY			
Investment in General			
Fixed Assets	\$ 90,814	\$29,308	\$ 120,122
Fund Balance -			
Unexpended	11,824	33,817	45,641
Total Equity	<u>\$ 102,638</u>	<u>\$63,125</u>	<u>\$165,763</u>
Total Liabilities and Fund Equity	<u>\$117,925</u>	<u>\$77,410</u>	<u>\$295,335</u>

CITY OF PINOUILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

(Continued)

City of Pinouille
Condensed Statement of Revenues, Expenditures
and Changes in Fund Equity
For the Year Ended December 31, 1996

	City Funds		
	City General	Special	Totals
Revenues	\$58,272	\$11,329	\$69,601
Expenditures			
Operating and other expenses	\$52,452	\$17,434	\$69,886
Capital outlay	2,822	223	3,045
Total Expenditures	<u>\$55,274</u>	<u>\$17,657</u>	<u>\$72,931</u>
Excess of Revenues Over Expenditures	\$3,998	\$3,672	\$ 7,670
Fund Balance, Beginning	\$88,682	\$22,281	\$110,963
Fund Balance, Ending	<u>\$92,680</u>	<u>\$25,953</u>	<u>\$118,633</u>

B. FUND ACCOUNTING

The City of Pinouille uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the collection and distribution of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

(Continued)

Proprietary funds are used to account for activities similar to those in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (postoffice funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under terms of a formal trust agreement, either a pension trust fund, a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds are generally used to account for assets that the government holds on behalf of others as their agent.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds and pension funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City of Pineville considers property taxes as available if they are collected within 60 days after year end. A one-year availability

CITY OF FINEVILLE, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

June 30, 1987

(Continued)

period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payment to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected by the parish at year end on behalf of the City also are recognized as revenue. Other taxes collected by the state that are shared with governments are recognized as revenue for the period for which collected. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds and nonresponsible trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual appropriated budgets are adopted for the general fund and special revenue funds. All annual appropriations lapse at fiscal year end. Project-length financial plans are adopted for all capital projects funds.

Encumbrances are not used by the City of Fineville.

E. CASH

Cash includes amounts in demand deposits as well as savings accounts and certificates of deposit. State statutes authorize the City to invest in obligations of the U.S. Treasury, time certificates of deposit of state banks or national banks having their principal office in Louisiana, or other instruments backed by the U.S. Treasury.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1993

(Continued)

G. INVENTORIES

With the exception of bulk gas and oil, purchases of various operating supplies are regarded as expenditures at the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

H. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond sinking fund" is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond reserves fund" is used to report resources set aside to make up potential future deficiencies in the revenue bond sinking fund. The "revenue bond contingency fund" is used to report resources set aside to meet unexpected contingencies or to fund renewals and replacements.

I. FIXED ASSETS

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment, buses and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1997

(Continued)

is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

J. COMPENSATED ABSENCES

The vested or accumulated vacation leave of the City of Pineville's employees has not been recorded. The amount of accumulated benefits in excess of one year's normal amount would be immaterial. Accumulated vacation leave does not vest and is very limited in the amount that may be carried over; all unused vacation must be cleared out as to each employee at least every other year.

In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

K. LONG-TERM LIABILITIES

Long-Term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

L. FUND EQUITY

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

M. INTERFUND TRANSACTIONS

Quasi-internal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Nonrecurring or nonrevenue permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

(CONTINUED)

N. MEMORANDUM ONLY - TOTAL COLUMNS

Total columns on the combined statements overview are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or statement of cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

O. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the city's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

P. BAD DEBTS AND ALLOWANCES

Uncollectible amounts due for ad valorem taxes are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. As of June 30, 1987, an allowance for uncollectible property taxes of \$18,318 was established by the city.

Uncollectible amounts due for customers' utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

The city follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Mayor prepares a proposed budget and submits same to the Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

CITY OF PINESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

(Continued)

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.

5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenue exceeding amounts estimated require the approval of the Board of Aldermen.

6. All budgetary appropriations lapse at the end of each fiscal year.

7. Budgets for the General Fund and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. Such amendments were not material in relation to the original appropriations, except for the General Fund and Special Revenue Funds which had the following budget amendments:

	As Originally Budgeted	Amended Budget	Increase/ Decrease
GENERAL FUND			
Revenues & transfers	\$4,104,100	\$4,243,000	\$138,900
Expenditures	\$4,202,100	\$4,233,000	\$30,900
Excess change in budgeted revenue over expenditures			\$108,000
SPECIAL REVENUE FUNDS			
Revenues & transfers	\$2,000,000	\$4,028,000	\$228,000
Expenditures & transfers net change	\$2,000,000	\$4,028,000	\$228,000

NOTE 3. DEPOSITS

The City of Pineville, Louisiana maintains cash in various checking, savings and certificates of deposit. At year end, the carrying amount of the City's deposits were \$3,128,878 and the bank balance was \$3,154,278. Of the bank balance, \$3,154,278 was covered by federal depository insurance or by collateral pledged by the bank and held in trust by the Federal Reserve Bank of New Orleans. There were no uninsured or uncollateralized deposits.

CITY OF PINELAKE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

(continued)

NOTE 4. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Rapides Parish.

For the year ended June 30, 1997, taxes of 20.00 mills were levied on property with assessed valuations totaling \$42,839,146 and were dedicated as follows:

General corporate purposes	8.00 mills
Police and Fire salaries	10.00 mills
Waste service	4.00 mills

Total ad valorem taxes levied were \$856,688. Taxes receivable at June 30, 1997, consisted of the following:

Taxes receivable, delinquent	\$32,319
Allowance for uncollectible taxes	<u>32,319</u>
	\$-----

NOTE 5. OTHER ACCOUNTS RECEIVABLE AND ALLOWANCES

	DEBTS	ALLOWANCES	NET
General fund	\$161,146	\$ -	\$161,146
Enterprise funds	288,893	-	288,893
Capital Projects funds	28,243	-	28,243
Waste Service funds	34	-	34
Fiduciary funds	<u>3,228</u>	<u>-</u>	<u>3,228</u>
Total	<u>\$481,544</u>	<u>\$ -</u>	<u>\$481,544</u>

CITY OF FENOVILLE, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

June 30, 1997

(Continued)

NOTE 4. INTERFUND RECEIVABLES, PAYABLES

Interfund receivables and payables are composed of the following:

	Interfund Receivables	Interfund Payables
General Fund Due From/To:		
Utility System Fund	\$148,714	\$ -
Capital Improvements Fund	299,894	-
Airport Fund	-	8,328
Special Franchise Fund	-	288
Debt Service Fund - 1991	3,884	-
Special Projects Fund		
General Fund	200	-
Debt Service Fund - 1991 Due From/To:		
General Fund	-	3,818
Utilities	1	-
Reassigned Airport Fund Due From/To:		
General Fund	8,328	-
Utility System Fund Due From/To:		
General Fund	-	148,714
Capital Improvements Fund	-	299,894
Debt Service-1991	-	1
Capital Improvements Fund Due From/To:		
General Fund	-	299,894
Utility Fund	88,204	-
Urban Systems	-	3,211
Urban Systems		
Capital Improvements	<u>2,118</u>	<u>1</u>
Total Interfund Receivables	<u>\$428,174</u>	<u>\$428,174</u>
Payables	<u>\$428,174</u>	<u>\$428,174</u>

CITY OF PINESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1987

(Continued)

NOTE 7. RESTRICTED ASSETS - PROPRIETARY FUND TYPES

Restricted assets were applicable to the following at June 30:

	1987	1986
Seed Revenue Account	\$234,413	\$234,413
Seed Contingency Account	344,444	344,444
Seed Sinking Account	44,444	44,444
Contingency Deposits	<u>221,800</u>	<u>221,800</u>
	<u>\$844,101</u>	<u>\$844,101</u>

NOTE 8. SALES TAX REVENUE

The City receives .04 of the parish-wide sales tax. The proceeds of the sales tax are to be used for any lawful corporate purpose.

On September 16, 1978, residents of the city voted to approve a 1% sales tax. The tax "...to be dedicated and pledged to the payment of principal and interest and other amounts required on any bonds of the City which are payable from a legal pledge and dedication of such tax revenues; provided that after making all payments required each month for principal, interest and other payments on such bonds, the remaining avails or proceeds of said tax shall be allocated monthly as follows: first, an amount equal to one-half (1/2) of the avails or proceeds of said tax for each month for paying salaries of municipal employees of said City and the remainder of the avails or proceeds of said tax for each month for constructing, acquiring and improving capital improvements for said City including streets, sidewalks, bridges, waterworks, sewers, drains and recreation and fire protection facilities..." In accordance with the approved proposition, shares of the net revenues of the Sales Tax Fund were appropriated to Capital Improvements Fund, General Fund payroll account, and Debt Service Fund.

On May 19, 1979, residents of the city voted to authorize the sale of "...one million seven hundred fifty thousand dollars (\$1,750,000) of Public Improvement Sales Tax Bonds, Series 1984, of the City of Pineville, State of Louisiana, dated September 1, 1980, payable solely from and secured by an irrevocable pledge and dedication of the avails and proceeds of the special one percent (1%) sales and use tax now being levied and collected by the City of Pineville,..."

In 1987, residents of the City voted to approve a 1% sales tax. The tax is not dedicated and may be used for any lawful purpose as determined by council action.

CITY OF MINNAPOLIS, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

(Continued)

NOTE 3. FLOW OF FUNDS, RESTRICTIONS ON USE - UTILITY REVENUE

Under the terms of the bond indentures on outstanding utility Revenue Bonds dated August 1, 1991, all income and revenue of every nature derived from the operations of the System shall be deposited into the "Utility System Fund" and said funds shall be maintained and administered in the following order of priority and for the following express purposes:

- (a) The payments of all reasonable and necessary expenses of administering, operating and maintaining the system.
- (b) The maintenance of the Revenue Bond Sinking Fund sufficient in amount to pay promptly and fully the currently maturing principal of and the interest on the outstanding revenue bonds.
- (c) The maintenance of the Revenue Bond Reserve Fund into which funds shall be deposited periodically until such fund equals the highest combined principal and interest requirements for any succeeding fiscal year. The funds shall be used solely for the purpose of the paying of principal and interest on bonds payable from the aforesaid Revenue Bond Sinking Fund so as to which there would otherwise be default.
- (d) The maintenance of the Capital Additions and Contingencies Fund to care for extensions, additions, improvements, renewals and replacements necessary to properly operate the system by transferring monthly 5% of the gross revenue for the preceding month. In addition to the foregoing, these funds may be used to pay principal and interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds. The balance in this fund shall never be reduced below a minimum of \$5,000.

Any funds remaining in the Utility System Fund after making the above required monthly payments may be used by the City for such other lawful corporate purposes as the governing authority of the City may determine, whether such purposes are or are not related to the System.

CITY OF PINEBLLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
June 30, 1993
(Continued)

NOTE 10. LITIGATION

There are several pending lawsuits in which the City is involved. The City Attorney estimates that the potential claims against the City not covered by insurance resulting from such litigation would not materially affect the financial statements of the City.

NOTE 11. FIXED ASSETS

A summary of changes in General Fixed Assets follows:

	Balance June 30, 1992	Additions	Deletions	Balance June 30, 1993
Land	\$ 204,740	\$ -	\$ -	\$ 204,740
Land-Clay (nd)	85,500	-	-	85,500
Library	107,900	4,654	-	112,554
Old City Hall	28,573	-	-	28,573
Land & Buildings-OSA	73,880	-	-	73,880
City Hall & Parks/Lease	140,800	3,940	-	144,740
Post Office Buildings	118,200	-	-	118,200
Animal Shelter	49,040	-	-	49,040
Vehicles	1,903,536	2,200	-	1,905,736
Streetlights	78,400	2,100	-	80,500
Street, Drainage & Sanitation Equipment	293,175	3,711	-	296,886
Land & Buildings - Court House	318,600	-	-	318,600
Fire Stations & Equipment	358,325	13,970	-	372,295
General Fire Station Furnishings	175,844	-	-	175,844
Police Station & Equipment	229,673	7,400	-	237,073
Parks, Parks & Playgrounds	440,200	-	-	440,200
Recreation - Land	143,500	-	-	143,500
Recreation - Equipment	18,400	4,200	-	22,600
Furniture & Fixtures	178,370	-	-	178,370
Judge Furniture & Fixtures	18,433	1,800	-	20,233
Community Center & Furnishings	308,870	26,500	-	335,370
Recreation Furniture & Fixtures	5,900	5,200	-	11,100
City Ware	78,220	2,531	-	80,751
Dep. Furniture & Fixtures	46,600	2,637	-	49,237
Total	\$1,261,411	\$68,200	\$ -	\$1,329,611

CITY OF WINNIEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997
(Continued)

NOTE 13. PROPRIETARY FUND PLANT AND EQUIPMENT

A summary of plant and equipment at June 30, 1997 is as follows:

Description	Rate	Cost	Accumulated Depreciation	Net	Depreciation This Year
Utility System Fund					
Water lines	24	\$ 4,327,848	\$1,982,188	\$ 2,345,660	\$ 82,816
Water meters	24	379,164	167,488	211,676	38,836
Water equipment	104	180,218	88,844	91,374	3,329
Water wells	24	2,552,533	685,454	1,867,079	55,212
Auto & truck	304	242,214	328,384	11,840	30,348
Furniture, fixtures and office equipment	104	48,972	33,734	15,238	3,888
Street equipment	304	72,418	81,389	8,969	8,142
Storage assets	44	768,550	74,905	693,645	30,774
Sewer lines	24	22,215,100	3,794,368	18,420,732	282,255
Construction in progress		281,182	-	281,182	-
Municipal Airport Fund					
Airport hangar	204	14,008	14,008	-	548
Equipment	20 & 304	22,282	4,880	17,402	104
		<u>\$27,227,512</u>	<u>\$5,274,924</u>	<u>\$21,952,588</u>	<u>\$121,514</u>

	Cost	Accumulated Depreciation	Net
Changes during year:			
Balance, beginning of year	\$18,747,640	\$4,851,528	\$13,896,112
Additions:			
Utility System:			
Water meters	\$ 3,373	-	\$ 3,373
Water lines	180,876	-	180,876
Sewer lines	287,552	-	287,552
Water wells	83,565	-	83,565
Sewer equipment	5,584	-	5,584
Water equipment	92,552	-	92,552
Construction in progress	381,261	-	381,261
Deletions:			
Utility System Fund:			
Construction in Progress - Completed Jobs	(331,881)	-	(331,881)
Depreciation	-	812,814	1422,814
Balance, end of year	<u>\$19,229,812</u>	<u>\$5,274,924</u>	<u>\$13,954,888</u>

CITY OF FIRMVILLE, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

June 30, 1997

(Continued)

Depreciation expense has been allocated as follows:

Utility System Fund			
Water Department	\$187,881		
Sewer Department	259,881		
General & Administrative	<u>2,888</u>		
Total Utility			\$449,610
Municipal Airport Fund			<u>2,408</u>
Total depreciation expense			<u>\$452,018</u>

Equipment acquired under a lease/purchase agreement has been capitalized under auto, trucks and equipment in the plant and equipment account.

NOTE 13. CAPITALIZED LEASES

The City is obligated under certain leases accounted for as Capital Leases. The leased assets and related obligations are accounted for in the General Fixed Assets Account group or the utilities system fund, and the General Long-Term Debt Account Group, respectively. Assets under capital lease totaled \$962,379. As June 30, 1997, the following is a schedule of future minimum lease payments under capital leases showing principal, interest and total payments as of June 30, 1997.

Year Ended June 30	Principal Payments	Interest Expense	Total Lease Commitments
1998	187,183	9,928	197,111
1999	22,688	3,464	26,152
2000	26,743	1,801	28,544
2001	<u>12,185</u>	<u>130</u>	<u>12,315</u>
Totals	<u>\$248,800</u>	<u>12,323</u>	<u>\$261,123</u>

NOTE 14. OPERATING LEASES

The City is committed under the following leases which are considered as Operating Leases for Accounting purposes:

1. AT&T Lease of Telephone equipment in the amount of \$25,787 for a term of 5 years @ \$566.88 per month. Lease expenditures for the year ended June 30, 1997 amounted to \$6,800.16. The first payment was due August 18, 1992, with the last payment due June 18, 1997.

CITY OF FINEVILLE, LOUISIANA
 NOTE TO FINANCIAL STATEMENTS
 June 30, 1997
 (Continued)

2. IEM lease of Computer equipment in the amount of \$15,000 for a term of 36 months @ \$400.00 per month. The first payment was due February 15, 1997, with the last payment due January 15, 1999.

3. KEMCO Lease of a Copy Machine for the Police Department in the amount of \$6,815.78 for a term of 36 months @ \$222.66 per month. The first payment was due April 15, 1997, with the last payment due March 15, 1999.

Future minimum lease payments for these leases are as follows:

<u>Year Ending</u>	<u>Amount</u>
98-09-98	0.00
99-09-99	<u>5.250</u>
Total	<u>\$5.250</u>

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1997

(Continued)

NOTE 14. ANNUAL REQUIREMENTS TO AMORTIZE LONG-TERM DEBT

The annual requirements to amortize all debt outstanding as of June 30, 1993, including interest payments of \$3,388,378 are as follows:

Year Ending June 30	General Obligation	Certificates of Indebtedness	Capital Leases	Utility Revenue	TOTAL
1993	327,560	371,308	267,108	174,892	1,039,868
1994	328,900	377,216	26,138	178,807	910,312
1995	328,320	377,874	28,248	174,668	878,830
1996	327,920	377,784	12,418	189,547	897,819
2000-2004	881,760	1,884,943	-	841,565	3,607,867
2007-2016	743,480	85,810	-	1,795,968	3,625,258
2027-2034	-	-	-	16,808	16,808
TOTALS	<u>\$3,208,180</u>	<u>\$3,475,324</u>	<u>\$294,138</u>	<u>\$3,180,688</u>	<u>\$10,158,657</u>

The following is a summary of bond transactions of the city for the year ended June 30, 1993.

	Capital Leases and Bonds Payable \$6,380,000	Capital Leases and Bonds Sold	Capital Leases and Bonds Retired	Capital Leases and Bonds Payable \$6,614,000
General Obligation Bonds	3,166,000	-	180,000	\$1,988,000
Certificates of Indebtedness	3,000,000	618,000	128,000	3,494,000
Utility Revenue Bonds	2,000,000	-	188,000	1,908,000
Capitalized Leases	<u>222,000</u>	<u>18,000</u>	<u>283,000</u>	<u>219,000</u>
	<u>\$8,488,000</u>	<u>\$636,000</u>	<u>\$651,000</u>	<u>\$6,614,000</u>

**CRD OF MEMBERSHIP, MEMBERSHIP
STATUS IN POLITICAL MOVEMENT
AND STATUS**

CRD 15. EMPLOYMENT, CONTRIBUTION, CONTRIBUTION, AND STATUS

The City of Phoenix participates in three separate plans: Multiple Employer Defined Benefit Plan on behalf of police officers, nurses, and medical employees. The plans are funded by contributions from participants, employers, insurance premium taxes, and status appreciation, and are subject to the following:

The following is a summary of eligibility features, contribution methods, and benefit provisions:

	Multiple Employer Defined Benefit Plan	Multiple Employer Defined Benefit Plan
Eligibility to participate	<p>50 full-time police officers, employees of other agencies, and employees of a participating municipality (not limited to full-time employees).</p>	<p>All employees under ERISA plan or age 18 or older of employees.</p>
Eligibility requirements (including contribution methods and benefits)	<p>Plan member's contribution rate (percent of covered payroll)</p> <p>City's contribution rate (percent of covered payroll)</p> <p>Period required to vest</p> <p>Benefit and eligibility for distribution (lump sum)</p>	<p>By notice of this system who has completed at least 30 years of creditable service or any number who has completed at least 25 years of creditable service, who has attained the age of 55, or any number who has completed at least 10 years of service, who has attained the age of 50, or any number who has completed at least 10 years of service, who has attained the age of 45, or any number who has completed at least 10 years of service, who has attained the age of 40, or any number who has completed at least 10 years of service.</p>
Eligibility requirements (including contribution methods and benefits)	<p>By notice of this system who has completed at least 30 years of creditable service or any number who has completed at least 25 years of creditable service, who has attained the age of 55, or any number who has completed at least 10 years of service, who has attained the age of 50, or any number who has completed at least 10 years of service, who has attained the age of 45, or any number who has completed at least 10 years of service.</p>	<p>By notice of this system who has completed at least 30 years of creditable service or any number who has completed at least 25 years of creditable service, who has attained the age of 55, or any number who has completed at least 10 years of service, who has attained the age of 50, or any number who has completed at least 10 years of service, who has attained the age of 45, or any number who has completed at least 10 years of service.</p>

CITY OF MEMPHIS, TENNESSEE
 BOND TO MEMBERS, PRESENT
 June 25, 1981

continued)				
collected retirement expense	Yes, (25) years service requirement at age 65 (30 years service and working the age of 65)	Yes, 100% based on total (25) years credited service, and 100% subject to retire.	Yes, 14 years membership required for the (25) year limit (service applicable to retire).	
provisions for death (city's liability - past retirement)	Yes	Yes	Yes	
mutuality (city's liability)	Yes	Yes	Yes	
cost of living adjustments	conditional	conditional	conditional	
cost of living allowances	No	No	No	

CITY OF PINESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENT

June 30, 1991

(Continued)

TREND INFORMATION

State Statute System:	A. Contributions required by for Police Employees' Retirement	
<u>Fiscal Year</u>	<u>Required Percentage Contribution</u>	<u>Contribution</u>
1985	\$ 137,829	100.00%
1986	142,841	100.00
1987	158,788	100.00
State Statute System:	B. Contributions required by for Firefighter's Retirement	
<u>Fiscal Year</u>	<u>Required Percentage Contribution</u>	<u>Contribution</u>
1985	\$ 188,683	100.00%
1986	211,854	100.00
1987	216,738	100.00
State Statute Retirement System:	C. Contributions required by for Municipal Employees'	
<u>Fiscal Year</u>	<u>Required Percentage Contribution</u>	<u>Contribution</u>
1986	\$ 131,344	100.00%
1987	168,852	100.00

Trend information showing the progress of the systems in accumulating sufficient assets to pay benefits when due is presented in their annual financial reports. Copies of these reports may be obtained from the respective State retirement systems.

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENT

June 30, 1997

(continued)

NOTE 18. SEGMENT INFORMATION--ENTERPRISE FUNDS

The City of Pineville maintains two enterprise funds which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended June 30, 1997 is presented on pages 17 to 19 and/or below:

	Walling Spoken	Municipal Account	TOTAL
Total assets	\$15,888,182	\$53,134	\$16,721,317
Debt payable	1,888,000	-	1,888,000
Total equity	\$14,000,182	\$53,134	\$14,133,316

NOTE 19.

CONTRIBUTED CAPITAL

Changes in contributed capital is presented below:

	Walling Spoken	Municipal Account	TOTAL
Additional General Government	\$ 282,125	-	\$ 282,125
Contributed capital June 30, 1996	\$11,866,777	\$3,771	\$11,870,548
June 30, 1997	\$12,148,902	\$3,771	\$12,152,673

FINANCIAL STATEMENTS
OF
INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF MONROE, LOUISIANA

GENERAL FUND

COMPARATIVE BALANCE SHEET
June 30, 1987 and 1986

	1987	1986
ASSETS		
Cash	\$ 756,317	\$1,881,218
Accounts receivable	361,346	301,885
Taxes receivable	52,319	33,843
Less: Allowance for uncollected taxes	(32,319)	(33,843)
Due from other funds:		
Utility system fund	244,574	53,334
Debt service funds	1,884	-
Capital improvements	299,884	630
Sales tax collection	-	223,373
Municipal Airport	-	-
Security deposits	1,348	1,348
Inventory	6,212	718
Total assets	\$1,823,228	\$4,389,479
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to other funds:		
Municipal Airport	\$ 8,326	\$ 8,326
Special Projects fund	302	-
Debt Service funds	-	156
Accounts payable	298,199	292,436
Total liabilities	\$ 306,827	\$ 308,918
FUND BALANCE		
Unreserved-undesignated	\$1,516,401	1,228,438
Total liabilities and fund balance	\$1,823,228	\$4,389,479

see notes to Financial Statements.

CITY OF FERRIS, LOUISIANA

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND
 BALANCE-SHEET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1991
 with Comparative Actual Amounts for Year Ended June 30, 1990

	1991		VARIANCE Favorable Disfavorable	1990 ACTUAL
	Budget	Actual		
REVENUE				
Taxes	\$ 1,418,750	\$ 1,484,135	\$ (65,385)	\$ 1,378,184
Licenses and permits	644,426	827,894	183,468	707,857
Intergovernmental	180,250	200,000	19,750	165,800
Charges for services	282,000	307,000	25,000	248,000
Fines and forfeits	242,150	242,000	150	44,000
Miscellaneous	24,000	24,000	-	23,100
Total revenue	\$ 3,137,576	\$ 3,387,029	\$ 249,453	\$ 2,890,141
EXPENDITURES				
CURRENT:				
General government	\$ 1,200,000	\$ 1,285,143	\$ 85,143	\$ 1,144,644
Public safety	1,200,000	1,280,818	80,818	1,082,680
Streets and drainage	20,000	27,500	7,500	20,000
Sanitation	20,000	20,000	-	20,000
Recognition	20,000	20,000	-	20,000
Debt Service:				
Principal	-	-	-	7,187
Interest	-	-	-	180
Total expenditures	\$ 5,000,000	\$ 5,000,000	\$ 0,000	\$ 4,593,151
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 1,137,576	\$ 1,387,029	\$ 249,453	\$ 1,296,990
OTHER FINANCING SOURCE (USES)				
Capital projects (not from Utility System Fund)	\$ 200,000	\$ 125,000	\$ (75,000)	\$ 200,000
Municipal airport	-	125,000	125,000	-
Water fee	2,000,000	2,000,000	0,000	2,000,000
Debt Service: P.O.L. 90	(200,000)	(200,000)	0,000	(115,150)
Contributions of Indebtedness: Utility S. Fund	-	-	-	\$ 2,000,000
Food Service Costs of Pension Plan	-	-	-	(1,000,000)
Cost of Bond Issues	-	-	-	(19,200)
Balance Transfer to Debt Service Fund	-	-	-	114,200
Total other financing source(s) (uses)	\$ 2,000,000	\$ 2,000,000	\$ 0,000	\$ 2,000,000
EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCE(S) OVER EXPENDITURES AND OTHER USES	\$ 31,576	\$ 387,029	\$ 355,453	\$ 286,990
FUND BALANCE, Beginning	\$ 1,220,413	\$ 1,220,413	\$ -	\$ 890,000
FUND BALANCE, Ending	\$ 1,252,000	\$ 1,252,000	\$ 0,000	\$ 1,252,000

See Notes to Financial Statements.

CITY OF MONROE, LOUISIANA

GENERAL FUND

STATEMENT OF REVENUE COMPARED TO BUDGET

(COMP. BASIS) AND ACTUAL.

Year Ended June 30, 1997

With Comparative Actual Accounts for Year Ended June 30, 1996

	1997		Variance Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
TAXES				
Sales	\$ 730,000	\$ 732,704	\$ 2,704	\$ 729,501
All licenses	248,000	342,791	(9,208)	233,748
All licenses-police/Fire Salaries	428,000	421,903	(6,097)	400,733
On line of taxes	16,700	26,627	627	17,389
Total taxes	\$1,422,700	\$1,524,125	\$101,525	\$1,379,369
LICENSES AND PERMITS				
Franchise fees	\$ 515,500	\$ 493,350	\$120,343	\$ 498,790
Chain store taxes	7,500	7,370	130	4,278
Occupational licenses	294,425	327,433	33,008	306,400
Building permits	17,000	18,387	(1,387)	44,147
Driving permits	7,000	7,000	0	678
Registration and recording fees	100	300	-	50
Electrical inspection fees	4,500	5,372	772	7,708
Planning inspection fees	6,500	7,180	680	4,813
Total licenses and permits	\$ 1,268,525	\$ 1,279,456	\$11,071	\$ 1,350,667
INTERGOVERNMENTAL				
Telephone taxes	\$ 40,000	\$ 74,675	\$ 34,675	\$ 50,748
Fire insurance premiums	23,000	23,600	(700)	27,819
State of La. Market Street	-	-	-	-
Fire protection services comm.	4,000	4,000	-	6,000
State road maintenance	26,700	26,627	(73)	26,627
Traffic ticket rebates	35,900	36,519	1,620	62,210
Total intergovernmental	\$ 159,600	\$ 165,682	\$ 6,082	\$ 153,605
CHARGES FOR SERVICES				
Garbage service	\$ 380,000	\$ 388,246	\$ 8,246	\$ 387,490
Total charges for services	\$ 380,000	\$ 388,246	\$ 8,246	\$ 387,490
FINES AND FORFEITS	\$ 70,000	\$ 72,427	\$ 2,427	\$ 56,913

CITY OF BIRMINGHAM, ALABAMA,

GENERAL FUND

STATEMENT OF REVENUE COMPARED TO BUDGET

(BUDGET BILLED) AND ACTUAL

Year Ended June 30, 1997

With Comparative Actual Results For Year Ended June 30, 1996

(Continued)

	1997		Variance	1996
	Budget	Actual	Favorable (Unfavorable)	Actual
MISCELLANEOUS				
Impounding fees	\$ 3,500	\$ 3,127	\$ (373)	\$ 30,212
Commissions	200	247	47	300
Community center receipts	23,500	23,380	(120)	16,538
Fees	5,500	5,080	(420)	50,758
Fertilizer and pest fees	1,000	900	(100)	745
Interest income	35,000	43,600	8,600	45,070
Donations	28,000	33,995	5,995	-
Miscellaneous	200,700	167,680	(33,020)	27,878
Payroll reimbursements	50,000	66,434	16,434	84,382
Penalties and cost on taxes	500	350	(150)	5,724
Total miscellaneous	<u>\$ 284,200</u>	<u>\$ 284,509</u>	<u>\$ 309</u>	<u>\$ 223,680</u>
Total revenue	<u>\$3,125,725</u>	<u>\$3,155,362</u>	<u>\$29,637</u>	<u>\$3,224,186</u>

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1957 and 1956

	1957	1956
GENERAL GOVERNMENT		
EXECUTIVE AND ADMINISTRATIVE		
Salaries	\$ 333,870	\$283,416
Employee benefits	112,350	103,175
Aldermen's fees	16,800	18,875
Attorney's fees	38,807	31,316
Building and electrical inspection	8,458	7,816
Probation officer's expense	23,876	22,888
Office supplies	14,685	16,317
Repairs and maintenance	6,296	7,116
Miscellaneous supplies	17	-
operation of equipment	5,711	2,695
Utilities and telephones	75,882	48,810
Rapides Parish Service Offices	3,384	3,388
Audit fee	10,800	15,500
Survey and engineering	18,818	21,994
Legal and court cost	3,881	4,231
Gas and oil	2,840	2,800
Civil Defense	1,800	1,800
Rapides Area Planning Commission	6,720	6,720
Data processing services	5,346	4,192
Miscellaneous expense	65,867	63,035
Publications expense	50,867	23,153
Postage	11,153	13,121
Insurance	178,415	158,301
Dues and subscriptions	13,582	8,759
Mayor's expense	3,483	3,268
Tax collection expenses	6,740	6,887
City Clerk's expense	600	600
Travel expense	684	753
Rapides Council on Aging	1,300	1,300
Election expense	-	-
Grant to Rapides	-	-
Capital outlay	-	-
	<u>2,372</u>	<u>2,148</u>
Total executive and administrative	\$1,021,636	\$881,387
BUILDING DEPARTMENT		
Salaries	\$ 51,540	\$ 35,685
Employee benefits	13,887	8,978
Operating supplies	-	51
Repairs and maintenance on buildings	31,400	30,116
Insurance	3,383	2,891
	<u>3,383</u>	<u>2,891</u>
Total building department	\$ 100,210	\$ 77,621

CITY OF PINNACKE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1927 and 1926
(Continued)

	1927	1926
REEF		
Salaries	\$ 100,342	\$ 100,530
Employee benefits	42,208	43,433
Office supplies	1,743	1,536
Operating supplies	3,347	4,273
Small tools and equipment	2,154	1,200
Repairs and maintenance supplies	2,196	2,648
Gasoline and oil		0
Repairs and maintenance expense	3,150	4,372
Utilities, telephone	6,316	4,261
Insurance	7,846	5,256
Miscellaneous	8,250	7,254
Total reef	\$ 174,958	\$ 175,223
Total general government	\$1,286,343	\$1,140,848
PUBLIC SAFETY		
POLICE DEPARTMENT		
Salaries	\$ 320,822	\$ 327,425
Employee benefits	131,320	127,420
Office supplies	6,188	6,272
Operating supplies	8,220	8,361
Gasoline and oil	34,522	38,317
Equipment operation	3,288	3,327
Repairs and maintenance expense	18,244	20,873
Utilities, telephone	4,696	7,543
Uniform expense	18,512	9,878
Prisoners' board	23,258	20,372
Miscellaneous	8,609	8,091
Fees and subscriptions	1,094	2,778
Expenses, child	647	1,600
Investigator's miscellaneous expenses	421	1,073
Training expense	8,944	11,176
Insurance	60,883	58,128
Coroner's fee	9,882	5,100
Capital outlay	2,323	7,353
Total police department	\$1,435,228	\$1,407,818
JUDGE'S OFFICE		
Salaries	\$ 78,402	\$ 56,842
Employee benefits	34,151	40,773
Contract labor	7,400	-
Office supplies	4,507	2,868
Utilities, telephone	3,323	3,445
Miscellaneous	3,288	4,655
Repair & maintenance		43
Gas and oil	341	828
Total judge's office	\$ 122,822	\$ 111,868

CITY OF FENYVILLE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1957 and 1956
(continued)

	1957	1956
IMPOUNDING		
Salaries	\$ 50,000	\$ 45,750
Employee benefits	26,229	26,504
Operating supplies	1,331	-
Repairs and maintenance expense	1,331	1,820
Utilities	985	7,105
Veterinarian expense	3,578	3,848
Gasoline	4,589	3,804
Insurance	3,784	1,888
Miscellaneous	2,328	2,821
Total impounding	<u>\$ 95,355</u>	<u>\$ 88,532</u>
FIRE DEPARTMENT		
Salaries	\$ 443,281	\$ 449,485
Employee benefits	224,875	225,915
Office supplies	1,415	818
Operating supplies	3,423	2,255
Repairs and maintenance expense	12,727	11,420
Utilities, telephone	16,694	21,424
Uniforms	4,224	2,388
Employee training	3,289	282
Fire hydrant rental	12,000	12,000
Gas and oil	4,923	4,787
Miscellaneous	4,244	5,527
Insurance	82,197	61,931
Capital outlay	2,125	912
Total fire department	<u>\$1,095,312</u>	<u>\$ 985,988</u>
Total public safety	<u>\$2,798,612</u>	<u>\$2,583,188</u>
STREET AND SEWERAGE DEPARTMENT		
Salaries	\$ 337,783	\$ 332,767
Employee benefits	134,498	99,797
Operating supplies	11,834	15,367
Small tools and equipment	3,964	3,744
Street signs	2,469	4,385
Gas and oil	23,814	21,745
Maintenance of bridges, streets, culverts, and equipment	112,801	181,697
Utilities, street lights	111,386	50,029
Miscellaneous operating expense	8,320	4,841
Insurance	28,526	28,974
Capital outlay	2,172	8,099
Total street and drainage	<u>\$ 772,742</u>	<u>\$ 663,566</u>

CITY OF MONROE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1997 and 1996
(Continued)

	1997	1996
SANITATION DEPARTMENT		
Salaries	\$ 481,151	\$ 460,888
Employee benefits	176,651	163,328
Operating supplies	527	1,288
Small tools and equipment	748	1,213
Repairs and maintenance	43,388	44,818
Gas and oil	32,782	28,782
Miscellaneous operating expense	2,727	1,314
Rent on dump	133,833	138,253
Insurance	79,102	68,183
Capital outlay	-	-
Total sanitation department	<u>\$ 955,492</u>	<u>\$ 980,193</u>
RECREATION DEPARTMENT		
COMMUNITY CENTER		
Salaries	\$ 72,418	\$ 52,541
Employee benefits	17,200	18,355
Miscellaneous supplies	-	24
Repairs and maintenance expense	6,887	7,522
Utilities	42,418	27,318
Miscellaneous operating expense	9,251	8,912
Insurance	2,449	1,336
Capital outlay	138	822
Total community center	<u>\$ 152,642</u>	<u>\$ 113,823</u>
PARKS AND RECREATION		
Salaries	\$ 45,217	\$ 48,888
Employee benefits	22,874	16,188
Uniform fees	2,888	3,788
Repairs and maintenance supplies	4,452	5,012
Repairs and maintenance expense	17,057	12,884
Utilities, telephone	2,886	2,388
Lakeside complex	3,912	2,488
Gas and oil	1,891	2,778
Insurance	3,488	2,882
Miscellaneous	13,334	12,782
Capital outlay	1,882	2,658
Total parks and recreation	<u>\$ 138,622</u>	<u>\$ 188,522</u>
Total Recreation	<u>\$ 291,264</u>	<u>\$ 222,345</u>
DEPT SERVICE	\$ -	\$ 2,182
Total expenditures	<u>\$9,516,885</u>	<u>\$9,502,118</u>

See Notes to Financial Statements.

SPECIAL REVENUE FUNDS

Sales Tax Fund - To account for the receipt and use of proceeds of the City's 2% sales and use tax. These taxes are dedicated as follows:

1% 1981 Issue

- (1) An amount equal to one-half (1/2) of the monthly proceeds, shall first be used to pay salaries of municipal employees.
- (2) The remaining one-half (1/2) of the monthly proceeds are dedicated for the purpose of constructing, acquiring and improving sewers and sewage disposal works, streets, recreation facilities, public libraries and animal shelters including equipment, furnishings and site. Proceeds of this one-half (1/2) of the tax have been pledged and dedicated to the retirement of Public Improvement Sales Tax Bonds dated September 1, 1980.

1% 1987 Issue

This issue is not dedicated and can be used for any lawful purpose as determined by council action.

CITY OF FINEVILLE, LOUISIANA

SALES TAX FUND

COMPARATIVE BALANCE SHEET
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Sales taxes receivable	\$ -	\$248,373
Total assets	\$ -	\$248,373
LIABILITIES AND FUND BALANCE		
Liabilities	\$ -	\$248,373
Due to other funds	\$ -	\$ -
Fund balance	\$ -	\$ -
Total liabilities and fund balance	\$ -	\$248,373

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

SALES TAX FUND

STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET (PLAN BASIS) AND ACTUAL
Year Ended June 30, 1987
With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance Favorable (Unfavorable)	1986 Actual
	Budget	Actual		
REVENUE:				
Sales taxes - 1986 issue	\$2,858,000	\$2,850,000	\$ 8,000	\$2,814,471
Sales taxes - 1987 issue	2,800,000	2,850,000	25,000	2,814,471
Total revenue	\$4,658,000	\$4,700,000	\$ 42,000	\$4,628,942
OTHER FINANCING USES				
Operating transfers to:				
Capital projects funds				
(1986 issue)	\$ 868,487	\$ 868,329	\$12,912	\$ 868,827
Capital projects funds				
(1987 issue)	109,929	113,329	(1,604)	400,894
General funds				
Salary fund (1986 issue)	1,012,580	1,025,413	(12,913)	1,000,216
Payroll (1987 issue)	600,580	615,356	(7,756)	604,343
General operations				
(1987 issue)	1,179,580	1,174,049	(5,548)	848,000
Debt service (1987 issue)	168,075	179,321	(2,146)	167,303
Debt service funds	152,000	152,000	-	156,808
Total other financing uses	\$4,083,000	\$4,161,000	\$68,000	\$4,009,943
EXCESS (DEFICIENCY) OF REVENUE OVER OTHER FINANCING USES				
	\$ -	\$ -	\$ -	\$ -
FUND BALANCE, Beginning	\$ -	\$ -	\$ -	\$ -
FUND BALANCE, Ending	\$ -	\$ -	\$ -	\$ -

SEE NOTES TO FINANCIAL STATEMENTS.

DEBT SERVICE FUNDS

Public Improvement 5/1/88 - To accumulate monies for payment of 1988 \$1,750,000 Sales Tax Bonds, which are serial bonds due in annual installments, plus interest, through maturity in 2000. Debt service is financed from proceeds of the City's 14 sales and use tax.

General Obligation Bonds 6/1/91 - To accumulate monies for payment of the 1991 Series A-B \$1,700,000 Public Improvement General Obligation Bonds for various Public Improvement Projects, which are serial bonds due in annual installments, plus interest, through maturity in 2011. Debt service is financed by the levy of an ad valorem tax.

Certificate of Indebtedness 5/18/88 - To accumulate monies for payment of the 1988 Certificate of Indebtedness used for the funding of past service cost of Employees Pension Benefits, with annual payments, plus interest through maturity in 2000. Debt service is financed from excess revenues of the city.

Certificate of Indebtedness 5/1/87 - To finance Sewer System Improvements of Casey Hill Acres subdivision.

CITY OF MINNEAPOLIS, MINNESOTA

DEBT SERVICE FUND

COMBINED BALANCE SHEET

June 30, 1987

THIS COMPARATIVE TABLE FOR YEAR END, 1986

	1986 Balance carried over	1987 Contributions of	1987 Participating Contributions	1987 Balance
ASSETS				
Cash	\$ 15,000	\$ 797,000	\$ 9,000	\$ 821,000
Investments, bank notes and securities receivable	346,000		10	346,010
Due from other funds				
<u>Total assets</u>	<u>\$361,000</u>	<u>\$797,000</u>	<u>\$9,010</u>	<u>\$1,167,010</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Due to other funds	\$ 0	\$ 0	\$ 0	\$ 0
<u>Total liabilities</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FUND BALANCES				
Available for principal and interest	\$361,000	\$797,000	\$9,010	\$1,167,010
<u>Total fund balances</u>	<u>\$361,000</u>	<u>\$797,000</u>	<u>\$9,010</u>	<u>\$1,167,010</u>
<u>Total liabilities and fund balances</u>	<u>\$361,000</u>	<u>\$797,000</u>	<u>\$9,010</u>	<u>\$1,167,010</u>

See Notes to Financial Statements.

CITY OF MEMPHIS, TENNESSEE

1987 BUDGET REPORT

COMBINED STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1987

1987 comparative totals for first twelve months 1986

	1987 Actual Balances	1987 General Operating Fund	1987 General Operating Fund	1987 Capital Projects Fund	1987 Total
REVENUE					
State	\$ 1,131,131	\$ 919,481	\$ -	\$ -	\$ 1,131,131
Local taxes	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
EXPENDITURES					
Salaries	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Benefits	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Supplies	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Travel	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Utilities	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Telephone	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Printing	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Postage	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Repairs	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Depreciation	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Interest	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Other	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
CHANGES IN FUND BALANCES					
Operating	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
Capital	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131
TOTAL	\$ 1,131,131	\$ 1,131,131	\$ -	\$ -	\$ 1,131,131

See notes to Financial Statements.

CAPITAL PROJECTS FUNDS

- Capital Improvements and Additions Fund - To account for the receipt and expenditure of monies used to acquire long-term capital additions. Current projects include street improvements, building improvements, drainage systems, water lines and recreation facilities. Financing comes from sales taxes.
- Special Projects Fund - To account for the receipt and expenditures of monies used for street overlay project. Financing comes from the State of Louisiana office of Rural Development.
- Surry Hill Water/W sewer Construction Fund - To account for the receipt and expenditures of monies used for improvements to Surry Hill Acres Subdivision.

CITY OF FINEVILLE, GEORGIA

CAPITAL PROJECTS FUND

COMBINED BALANCE SHEET

June 30, 1997

With Comparative Totals for June 30, 1996

	Special Projects Fund	Buyer Bill Material & Labor Commitment	Capital Improvements & Acquisition Fund	Totals	
				1997	1996
ASSETS					
Cash	\$170,841	\$180,044	\$284,829	\$ 535,714	\$394,890
Investments (State CD's)	"	"	280,000	280,000	280,000
Other Investments	11,450	"	14,500	25,950	"
Due from other funds	100	"	27,200	27,300	284,700
Total Assets	\$182,391	\$180,044	\$346,529	\$1,139,593	\$959,590
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Accounts and contracts payable due to other funds	\$ -	\$ 40,000	\$ 45,817	\$ 85,817	\$ 85,817
			280,812	280,812	142,702
Total Liabilities	\$ -	\$ 40,000	\$326,629	\$ 366,629	\$228,519
FUND BALANCE					
Assigned for capital improvements unreserved	\$118,800	\$140,000	\$200,000	\$ 458,800	\$340,841
Total Fund Balance	\$118,800	\$140,000	\$200,000	\$ 458,800	\$340,841
Total Liabilities and Fund Balance	\$118,800	\$180,000	\$526,629	\$ 825,429	\$569,360

See Notes to Financial Statements.

CITY OF MONROE, LOUISIANA

CAPITAL PROJECTS FUND

COMPARATIVE STATEMENT OF REVENUE, EXPENDITURES

AND CHANGES IN FUND BALANCE

Year Ended June 30, 1977

With Comparative Totals for Year Ended June 30, 1976

	Special Projects	State Bill Water & Sewer District/Year	Capital Improvements & Additions	Totals	
				1977	1976
REVENUE					
Intergovernmental	\$ 47,000	\$ -	\$ 1,327	\$ 47,327	\$ 47,000
Interest Income	4,167	1,178	38,740	44,085	38,500
Contributions from Individuals	10,000	-	58,500	68,500	50,000
TOTAL REVENUE	\$ 61,167	\$ 1,178	\$ 60,577	\$ 160,432	\$ 135,500
EXPENDITURES					
Capital Outlays					
Water system improvements	\$ -	\$ 245,175	\$ 81,000	\$ 326,175	\$ 267,475
Engineering	-	-	4,000	4,000	1,000
Water system improvement	-	44,175	89,249	133,424	47,000
Street & sidewalk improvements	-	-	287,843	287,843	287,175
Equipment purchased	-	-	57,444	57,444	111,175
Equipment lease	-	-	14,879	14,879	11,478
Grading projects	-	-	-	-	211,175
Land Purchase	-	-	-	-	80,000
Municipal building improvements	-	-	24,324	24,324	21,150
old Town Market Place	-	-	44,000	44,000	-
Administrative expenses	-	4,440	780	5,220	640
Capitalized Interest	-	-	25,000	25,000	104,320
Other Services					
Principal	-	-	211,178	211,178	247,117
Interest	-	-	11,750	11,750	24,000
TOTAL EXPENDITURES	\$ -	\$ 292,590	\$ 484,399	\$ 684,196	\$ 628,150

CITY OF MONROE, LOUISIANA

CAPITAL PROJECTS FUND

COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1967
With Comparative Totals for Year Ended June 30, 1966
(Continued)

	Special Projects Fund	Sewer Mill Water & Sewer Construction	Capital Improvements & Subsidies Fund	Totals	
				1967	1966
GRAND TOTALS OF REVENUE AND EXPENDITURES	\$ 81,167	\$ 175,000	\$ 282,880	\$ 1,082,217	\$ 1,162,217
GRAND TOTALS OF REVENUE (CONT.)					
Capitalized Issues	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
Contributions of Individuals	-	400,000	-	400,000	-
Operating revenues from sewer funds	-	-	899,440	899,440	1,104,244
Operating revenues to other funds	-	-	(112,160)	(112,160)	(90,440)
Total other financing sources (uses)	\$ -	\$ 400,000	\$ 787,280	\$ 2,807,680	\$ 1,013,804
GRAND TOTALS OF REVENUE AND OTHER SOURCES OF FINANCING AND OTHER USES	\$ 81,167	\$ 400,000	\$ 20,000	\$ 424,720	\$ 1,137,648
FUND BALANCE, beginning	10,000	-	100,000	110,000	210,000
AND BALANCE, Ending	\$ 111,167	\$ 400,000	\$ 200,000	\$ 1,434,720	\$ 1,347,648

See Notes to Financial Statements.

ENTERPRISE FUNDS

Utility Fund - To account for the provision of water and sewer services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Municipal Airport Fund - To account for the provision of a municipal airport for residents of the City. Fees received from hangar rental are used for the normal operating and maintenance costs of the airport. These revenues and expenses are accounted for in this fund.

CITY OF MONTELEONE, LOUISIANA

INTERFUND FUNDS

COMPARING BALANCE SHEET

June 30, 1997

With Comparative Totals for June 30, 1996

	Utility System Fund	Municipal Airport Fund	Totals	
			1997	1996
ASSETS				
CURRENT ASSETS				
Cash	\$ 150,000	\$20,438	\$ 170,438	\$ 200,000
Accounts receivable, net of allowance for uncollectible accounts (1997-\$-0- 1996-\$-0-)	208,073	100	208,173	200,817
Inventory	-	1,000	1,000	2,200
Due from other funds	-	8,125	8,125	148,850
Total current assets	\$ 358,073	\$29,563	\$ 387,636	\$ 451,867
RESTRICTED ASSETS				
Cash	\$ 86,400	\$ -	\$ 86,400	\$ 100,000
Investments (Park City)	782,080	-	782,080	787,350
Total restricted assets	\$ 868,480	\$ -	\$ 868,480	\$ 887,350
PLANT AND EQUIPMENT, at cost	\$20,400,000	\$27,280	\$20,427,280	\$18,747,000
Less: Accumulated depreciation	5,231,750	28,289	5,260,039	5,050,000
net plant and equipment	\$15,168,250	\$29,000	\$15,197,250	\$13,697,000
Total assets	\$15,688,323	\$58,563	\$15,746,886	\$13,846,217

See Notes to Financial Statements.

	Utility system fund	Municipal airport fund	Totals	
			1987	1988
LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGS				
CURRENT LIABILITIES, payable from current assets:				
Accounts & contracts payable	\$ 218,499	\$ -	\$ 218,499	\$ 99,931
Prepaid rents	-	290	290	600
Due to other funds	313,943	37	313,980	58,430
Total	\$ 532,442	\$ 327	\$ 532,769	\$ 158,961
CURRENT LIABILITIES, payable from restricted assets:				
Customers' deposits	\$ 222,494	\$ -	\$ 222,494	\$ 203,121
Revenue bonds payable	90,908	-	90,908	108,800
Accrued interest	20,838	-	20,838	22,820
Total current liabilities	\$ 334,240	\$ -	\$ 334,240	\$ 334,741
LONG-TERM LIABILITIES				
Revenue bonds payable	\$ 1,856,000	\$ -	\$ 1,856,000	\$ 1,900,800
Total long-term liabilities	\$ 1,856,000	\$ -	\$ 1,856,000	\$ 1,900,800
Total liabilities	\$ 3,122,682	\$ 327	\$ 3,123,009	\$ 3,284,502
CONTRIBUTIONS				
Municipality	\$ 8,493,734	\$ -	\$ 8,493,734	\$ 8,094,508
Federal grants	1,472,768	-	1,472,768	1,412,768
State and local agencies	1,997,334	1,771	2,000,105	2,000,309
Individuals	288,853	-	288,853	289,853
Total contributions	\$12,252,729	\$ 1,771	\$12,254,500	\$11,797,438
RETAINED EARNINGS				
Reserve for revenue bond retirement	\$ 211,250	\$ -	\$ 211,250	\$ 165,943
Reserve for revenue bond contingency	342,495	-	342,495	311,809
Unexpended	258,254	28,122	286,376	712,170
Total retained earnings	\$ 812,000	\$28,122	\$ 840,122	\$ 1,189,922
Total liabilities, contributions and retained earnings	\$33,688,182	\$31,128	\$33,719,310	\$31,984,424

CITY OF PINNACLE, ILLINOIS

ENTERPRISE FUNDS

COMPARING STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1990
With Comparative Totals for June 30, 1989

	Utility System Fund	Municipal Airport Fund	Totals	
			1989	1990
OPERATING REVENUE:				
Charges for services	\$1,775,750	\$ 14,910	\$1,790,660	\$1,790,190
Sales of scrap and miscellaneous	38,522	-	38,522	5,635
Total operating revenue	\$1,814,272	\$ 14,910	\$1,829,182	\$1,795,825
OPERATING EXPENSES:				
Motor department expenses	\$ 885,742	\$ -	\$ 885,742	\$ 738,328
Water department expenses	829,749	-	829,749	851,594
General and administrative expenses	142,512	-	142,512	117,689
Municipal airport expenses	-	34,048	34,048	34,158
Total operating expenses	\$1,858,003	\$ 34,048	\$1,892,051	\$1,741,769
INCOME (LOSS) FROM OPERATIONS	\$ -143,731	\$18,138	\$ -125,593	\$ -218,657
NON-OPERATING REVENUE (EXPENSES):				
Interest revenue	\$ 58,871	\$ -	\$ 58,871	\$ 62,592
Interest expense	(130,844)	-	(130,844)	(132,541)
Paying agent fees	(3,893)	-	(3,893)	(2,594)
Total non-operating revenue (expenses)	\$ -175,866	\$ -	\$ -175,866	\$ -172,543
INCOME (LOSS) BEFORE OPERATING EXPENSES (75) FROM OTHER FUNDS	\$ -138,912	\$18,138	\$ -120,774	\$ -179,199
OPERATING TRANSFERS (70) FROM:				
GENERAL FUND	130,000	28,000	158,000	(111,000)
CERTIFICATED OF INDENTURED 1989 SINKING FUND	(13,388)	-	(13,388)	(14,094)
TOTAL OPERATING TRANSFERS (70) FROM OTHER FUNDS	\$ 116,612	\$ 28,000	\$ 144,612	(125,094)
NET INCOME (LOSS)	\$ (22,300)	\$ 46,138	\$ (16,162)	\$ (411,850)
RETAINED EARNINGS, beginning	\$1,321,348	\$ 44,217	\$1,365,565	\$1,486,838
RETAINED EARNINGS, ending	\$ 1,299,048	\$ 90,355	\$ 1,389,403	\$1,074,988

CITY OF FOND DU LAC, WISCONSIN

INTERFUND FUND

COMPARING STATEMENT OF CASH FLOW

Year Ended June 30, 1997

With Comparative Totals for June 30, 1996

	Utility System Fund	Municipal Airport Fund	Totals	
			1997	1996
Cash flows from operating activities:				
Cash received for services	\$1,480,784	\$ 14,480	\$1,495,264	\$1,488,827
Other cash receipts	88,345	-	88,345	68,560
Cash payments for goods and services	(821,428)	(23,128)	(844,556)	(645,431)
Cash payments to employees	(188,832)	(18,888)	(207,720)	(207,251)
Net cash provided (used) by operating activities	\$ 458,869	\$ 12,464	\$ 471,333	\$ 604,665
Cash flows from non-capital financing activities:				
Operating transfers (to) from:				
General Fund	\$ (175,000)	\$ 28,000	\$ (147,000)	\$ (214,000)
Certification of Indebtedness 2002 Bond Sinking Fund	(73,735)	-	(73,735)	(74,804)
Loans and advances (to) from other funds	360,000	36	360,036	(14,734)
Increase in customers meter deposits	18,888	-	18,888	28,828
Net cash provided (used) by non-capital financing activities	\$ 120,153	\$ 28,036	\$ 148,189	\$ (63,860)
Cash flows from capital and related financing activities:				
Proceeds from Bond Sale	\$ -	\$ -	\$ -	\$ -
Capital contributions from:				
Capital Improvements Fund	360,184	-	360,184	291,242
Federal Grants (ICDBG)	-	-	-	-
Payment of Revenue Bonds	(165,000)	-	(165,000)	(85,000)
Payment of Interest on Revenue Bonds	(135,034)	-	(135,034)	(177,527)
Paying Agency Fees	(2,483)	-	(2,483)	(2,954)
Capital Lease payments	-	-	-	(2,782)
Interest on Capital Lease	-	-	-	(883)
Mayor's Office	-	-	-	(3,730)
Improvements and extensions to distribution system	(182,271)	-	(182,271)	(184,651)
Net cash provided (used) by capital and related activities	\$ (62,094)	\$ -	\$ (62,094)	\$ (195,327)
Cash flows from investment activities:				
Receipt of interest on savings and bank CDs	\$ 88,873	\$ -	\$ 88,873	\$ 62,583
Net cash provided (used) by investment activities	\$ 88,873	\$ -	\$ 88,873	\$ 62,583

CITY OF FERRVILLE, MISSISSIPPI

INTERFUND FUNDS

COMBINED STATEMENT OF CASH FLOWS
Year ended June 30, 1997
With Comparative Totals for June 30, 1996
(continued)

	Utility System Fund	Municipal Airport Fund	Totals	
			1997	1996
Net (increase) decrease in cash	\$ (41,450)	\$ 5,538	\$ (35,912)	\$ 5,549
Cash balance beginning	\$2,262,221	\$ 20,612	\$2,282,833	\$1,202,739
Cash balance ending	\$2,220,771	\$ 26,150	\$2,246,921	\$1,208,288
Reconciliation of Operating Income to cash provided (used) by operating activities:				
Operating Income (Loss)	\$ (52,746)	\$ (29,530)	\$ (82,276)	\$ 224,862
Adjustments to reconcile Operating Income to net cash provided (used) by operating activities:				
Depreciation expense	412,029	1,494	413,523	460,567
(Increase) Decrease in: Accounts Receivable	(5,144)	70	(5,074)	(12,649)
Inventory	-	2,693	2,693	(390)
Increase (Decrease) in: Accounts Payable	21,712	(509)	21,203	21,249
Prepaid State	-	(2,564)	(2,564)	289
Net cash provided (used) by operating activities	\$ 262,822	\$ (28,436)	\$ 234,386	\$ 609,525

See Notes to Financial Statements.

CITY OF FISHKILL, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE BALANCE SHEET
June 30, 1997 and 1996

	1997	1996
ASSETS		
CURRENT ASSETS		
Cash	\$ 383,000	\$ 360,074
Accounts receivable, net of allowance, for uncollectible accounts (1996-\$-0-) (1997-\$-0-)	208,673	285,527
Due from capital improvements fund	"	131,449
Due from other funds	"	1,350
Total current assets	\$ 591,673	\$ 778,399
RESTRICTED ASSETS		
Capital additions and contingencies fund:		
Cash	\$ 68,499	\$ 65,800
Investments (Bank CD's)	308,000	275,800
Revenue bond sinking fund:		
Investments (Bank CD's)	45,453	88,328
Revenue bond reserve fund:		
Investments (Bank CD's)	236,633	234,633
customers' deposits:		
Cash	21,000	73,599
Investments (Bank CD's)	200,000	200,000
Total restricted assets	\$ 879,585	\$ 898,160
PLANT AND EQUIPMENT, at cost, net of accumulated depreciation (1996-\$4,843,743; 1997-\$5,383,781)		
	\$18,238,878	\$13,682,627
Total assets	\$23,699,136	\$18,469,186

See Notes to Financial Statements.

	1987	1986
LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGS		
CURRENT LIABILITIES, payable from current assets:		
Accounts payable	\$ 119,099	\$ 62,567
contracts Payable	-	-
due to other funds	313,043	35,938
Total	\$ 432,142	\$ 98,505
CURRENT LIABILITIES, payable from restricted asset		
Customers' deposits	\$ 222,090	\$ 203,171
Revenue bonds payable	59,000	505,000
Accrued interest	38,800	21,628
Total current liabilities	\$ 320,140	\$ 730,799
LONG-TERM LIABILITIES		
Revenue bonds payable, net of current portion	\$ 1,858,300	\$ 1,908,000
Total long-term liabilities	\$ 1,858,300	\$ 1,908,000
Total liabilities	\$ 3,582,382	\$ 3,337,304
CONTRIBUTIONS		
Municipality	\$ 8,493,714	\$ 8,080,500
Federal grants	1,472,708	1,472,180
State and local agencies	1,897,128	1,897,128
Individuals	289,852	289,852
Total contributions	\$12,243,302	\$11,859,712
RETAINED EARNINGS		
Reserve for revenue bond retirement	\$ 311,255	\$ 165,541
Reserve for revenue bond contingency	185,895	318,089
Unreserved	259,291	718,128
Total retained earnings	\$ 756,441	\$ 1,201,758
Total liabilities, contributions, and retained earnings	\$15,582,125	\$15,408,824

CITY OF MONROE, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1997 and 1996

	1997	1996
OPERATING REVENUE		
Water service	\$ 655,548	\$ 644,742
Water tap fees	22,154	13,425
Pipe hydrotest rental	12,800	12,080
Sewer service	681,738	668,274
Sewer tap fees	14,900	14,250
Late fees and reconnection charges	69,820	60,938
Sale of scrap and miscellaneous	<u>18,522</u>	<u>5,815</u>
Total operating revenue	\$1,786,472	\$1,789,259
OPERATING EXPENSES		
Water department expenses	\$ 685,742	\$ 734,328
Sewer department expenses	609,389	651,554
General and administrative expenses	<u>142,552</u>	<u>317,659</u>
Total operating expenses	\$1,818,023	\$2,522,992
INCOME FROM OPERATIONS	\$ (43,251)	\$ (233,733)
NON-OPERATING REVENUE (EXPENSES)		
Interest revenue	\$ 58,971	\$ 42,564
Interest expense	(138,644)	(137,543)
Paying agent fees	<u>(2,882)</u>	<u>(2,894)</u>
Total non-operating revenue (expenses)	\$ (172,655)	\$ (177,893)
NET INCOME (LOSS)	\$ (215,906)	\$ (411,626)
CHANGES IN RETAINED EARNINGS		
Beginning balance	\$ 1,572,566	\$ 1,984,252
Net income (loss)	<u>(215,906)</u>	<u>(411,626)</u>
Total change in retained earnings	\$ (215,906)	\$ (411,626)
ENDING BALANCE	\$ 1,356,660	\$ 1,572,626

See Notes to Financial Statements.

CITY OF MONROE, LOUISIANA

UTILITY BONDING FUND

COMPARATIVE STATEMENT OF CASH FLOWS

Years Ended June 30, 1997 and 1996

	1997	1996
Cash flows from operating activities:		
Cash received for services	\$1,440,786	\$1,444,920
Other cash receipts	86,345	68,590
Cash payments for goods and services	(871,428)	(625,121)
Cash payments to employees	(136,673)	(468,090)
Net cash provided (used) by operating activities	\$ 412,030	\$ 420,309
Cash flows from non-capital financing activities:		
Operating transfers (to) from:		
General Fund	\$ (179,000)	\$ (140,800)
Certificates of indebtedness from:		
Local Sinking Fund	(71,738)	(36,894)
Loans and advances (to) from other funds	360,079	(5,500)
Increase (decrease) in customers' Meter Deposits	19,565	18,000
Net cash provided (used) by non-capital financing activities	\$ 168,896	\$ 124,714
Cash flows from capital and related financing activities:		
Capital contributions from:		
Capital Improvements Fund	293,196	291,242
Payment of Revenue Bonds	(146,600)	(96,000)
Payment of Interest on Revenue Bonds	(131,654)	(133,577)
Paying Agent fees	(5,403)	(2,000)
Capital lease payments	-	(2,787)
Interest on Capital Lease	-	(943)
Improvements and extensions to distribution system	(192,271)	(384,651)
Net cash provided (used) by capital and related activities	\$ 123,468	\$ 207,689
Cash flows from investment activities:		
Receipt of interest on savings and IRAs	\$ 58,373	\$ 62,567
Net cash provided (used) by investment activities	\$ 58,373	\$ 62,567

CITY OF MONROE, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE STATEMENT OF CASH FLOW
Years Ended June 30, 1997 and 1996
(continued)

	1997	1996
Net increase (decrease) in cash	\$ (41,499)	\$ (1,499)
Cash balance beginning	\$1,262,123	\$1,263,582
Cash balance ending	<u>\$1,220,624</u>	<u>\$1,262,123</u>
Reconciliation of Operating Income to cash provided (used) by operating activities:		
Operating Income (Loss)	\$ (80,340)	\$ 201,751
Adjustments to reconcile Operating Income to net cash provided (used) by operating activities:		
Depreciation expense	614,018	489,371
(Increase) Decrease in Accounts Receivable	(6,444)	(17,822)
Increase (Decrease) in Accounts Payable	<u>29,312</u>	<u>24,018</u>
Net cash provided (used) by operating activities	<u>\$ 266,636</u>	<u>\$ 627,228</u>

See Notes to Financial Statements.

CITY OF WINNIEVILLE, LOUISIANA

UTILITY SYSTEM FUND

STATEMENT OF CHANGES IN ASSETS RECORDED
FOR REVENUE BOND DEBT SERVICE
Year Ended June 30, 1997

	Capital Additions and Contribution Fund	Revenue Bond Sinking Fund	Revenue Bond Reserve Fund	Total
CASH AND INVESTMENTS BALANCE, July 1, 1996	\$338,089	\$ 86,758	\$338,833	\$663,450
CASH RECEIPTS				
Transfers from operating accounts	\$207,865	\$226,399	\$ -	\$ 434,264
Interest earned on investments	17,892	-	-	17,892
Total cash available	225,411	226,399	226,833	\$1,018,331
CASH DISBURSEMENTS				
Principal payments	\$ -	\$206,000	\$ -	\$ 206,000
Interest payments	-	171,624	-	171,624
Extensions and major repairs	296,116	-	-	296,116
Total disbursements	\$296,116	\$377,624	\$ -	\$ 673,740
CASH AND INVESTMENTS BALANCE, June 30, 1997	\$225,411	\$ 48,733	\$226,833	\$ 472,881

see notes to Financial Statements.

CITY OF PINESVILLE, LOUISIANA

UTILITY DEPARTMENT FUND

COMPARATIVE STATEMENT OF DEPARTMENTAL EXPENSES
Years Ended June 30, 1997 and 1998

	1997	1998
WATER DEPARTMENT EXPENSES		
Salaries	\$286,936	\$286,516
Line, pump and well repairs and maintenance	39,533	34,808
Supplies and miscellaneous repairs	40,347	44,493
Small tools	1,888	1,980
Equipment operating expense	39,233	8,491
Gas and oil	13,860	12,305
Employee benefits	326,787	322,436
Utilities	156,688	75,500
Depreciation	162,467	162,719
Miscellaneous expense	8,388	8,202
Total water department expenses	<u>\$1,000,733</u>	<u>\$1,008,378</u>
SEWER DEPARTMENT EXPENSES		
Salaries	\$261,347	\$154,533
Line, pump and plant repairs and maintenance	80,677	68,696
Supplies and chemicals	42,235	32,424
Test charges	37,736	19,444
Gas and oil	33,888	12,380
Employee benefits	83,142	66,583
Utilities	332,288	60,282
Depreciation	244,888	235,284
Small tools	1,328	1,545
Miscellaneous expense	4,688	3,753
Total sewer department expenses	<u>\$1,000,733</u>	<u>\$661,584</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries	\$ 81,286	\$ 47,833
Employee benefits	68,088	17,488
Office supplies and postage	58,236	34,533
Legal and audit	33,827	11,824
Computer and accounting service	1,223	1,338
Engineering fees	26,079	8,883
Miscellaneous expense	6,533	6,430
Depreciation	1,888	3,888
Equipment maintenance	2,204	1,488
Utilities	688	1,334
Cash short	(23)	(47)
Bad debts (recovery)	2,608	4,872
Total general and administrative expenses	<u>\$143,513</u>	<u>\$117,868</u>

See Notes to Financial Statements.

CITY OF FIREVILLE, LOUISIANA

MUNICIPAL AIRPORT FUND

COMPARATIVE BALANCE SHEET
June 30, 1997 and 1998

	1997	1998
ASSETS		
Cash	\$26,410	\$20,873
Accounts Receivable	330	350
Inventory	1,885	3,100
Due from General Fund	8,326	8,326
Plant and equipment at cost, net of accumulated depreciation (1997-\$20,180; 1998-\$18,880)	<u>18,894</u>	<u>18,398</u>
Total assets	<u>\$53,845</u>	<u>\$51,028</u>
LIABILITIES AND RETAINED EARNINGS		
LIABILITIES		
Accounts payable	\$ -	\$ 3,564
Prepaid rents	300	500
Due to Utility System Fund	<u>37</u>	<u>2</u>
Total liabilities	\$ 337	\$ 4,066
CONTRIBUTIONS		
State and Local Agencies	\$ 3,771	\$ 3,771
	<u>3,771</u>	<u>3,771</u>
RETAINED EARNINGS		
Total liabilities, contributions and retained earnings	<u>\$3,810</u>	<u>\$7,837</u>

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

MUNICIPAL AIRPORT FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1957 and 1956

	1957	1956
OPERATING REVENUE		
Fees received	\$ 9,370	\$ 8,455
commissions	<u>8,349</u>	<u>7,697</u>
Total operating revenue	<u>\$ 18,310</u>	<u>\$ 16,452</u>
OPERATING EXPENSES		
Salaries	\$ 10,899	\$ 10,191
Payroll taxes	841	788
Health insurance	2,622	2,353
Workers comp. insurance	887	520
Repairs and maintenance	2,375	2,648
Utilities	4,817	3,378
Insurance	3,250	2,388
Telephone	641	648
Gas & Oil	5,027	5,094
Depreciation	2,408	1,218
Pension	350	147
Unemployment	-	1,129
Engineering	-	375
Miscellaneous	<u>2,188</u>	<u>1,525</u>
Total operating expenses	<u>\$ 34,088</u>	<u>\$ 31,156</u>
INCOME (Loss) FROM OPERATIONS	<u>\$(15,778)</u>	<u>\$(14,704)</u>
NON-OPERATING REVENUE (EXPENSES)		
Interest revenue	\$ -	\$ 28
Total non-operating revenue (expenses)	<u>\$ -</u>	<u>\$ 28</u>
INCOME BEFORE APPROPRIATION FROM GENERAL FUND	<u>\$(15,778)</u>	<u>\$(14,676)</u>
Appropriation from General Fund	<u>\$ 25,000</u>	<u>\$ 29,680</u>
NET INCOME (LOSS)	<u>\$ 9,222</u>	<u>\$ 14,904</u>
RETAINED EARNINGS, Beginning	<u>\$ 44,253</u>	<u>\$ 29,925</u>
RETAINED EARNINGS, Ending	<u>\$ 53,475</u>	<u>\$ 44,829</u>

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA
 MUNICIPAL EMPLOYEES FUND
 COMPARATIVE STATEMENT OF CASH FLOW
 Years ended June 30, 1997 and 1996

	1997	1996
Cash flows from operating activities:		
Cash received for services	\$ 35,400	\$ 35,297
Cash payments for goods and services	(21,512)	(21,512)
Cash payments to employees	(12,699)	(12,182)
Net cash provided (used) by operating activities	<u>\$ (19,482)</u>	<u>\$ (18,914)</u>
Cash flows from non-capital financing activities:		
Operating transfers (to) from:		
General Fund	\$ 35,400	\$ 35,400
Loans and advances (to) from other funds	12	(18,714)
Net cash provided (used) by non-capital financing activities	<u>\$ 35,412</u>	<u>\$ 16,686</u>
Cash flows from Capital and related financing activities:		
Mortgage loans	\$ -	\$ (3,729)
Net cash provided (used) by capital and related activities	<u>\$ -</u>	<u>—(3,729)</u>
Cash flows from Investment activities:		
Receipt of interest on savings	\$ -	\$ 25
Net cash provided (used) by investment activities	<u>\$ -</u>	<u>\$ 25</u>
Net increase (decrease) in cash	\$ 1,930	\$ 10,788
Cash balance beginning	28,073	17,284
Cash balance ending	<u>\$ 29,993</u>	<u>\$ 28,072</u>
Reconciliation of Operating Income to Cash provided (used) by operating activities:		
Operating income (loss)	\$ (19,370)	\$ (15,494)
Adjustments in reconciling operating income to net cash provided (used) by operating activities:		
Depreciation Expense	1,404	1,716
(Increase) decrease in:		
Accounts Receivable	70	325
Inventory	2,033	(590)
Increase (Decrease) in:		
Prepaid Rent	(100)	300
Accounts Payable	(3,364)	(3,322)
Net cash provided (used) by operating activities	<u>\$ (19,482)</u>	<u>\$ (18,914)</u>

See Notes to Financial Statements.

FIDUCIARY FUNDS

Moore Memorial Fund - To account for the maintenance cost and investment revenue of the Moore Memorial. This is an expendable trust fund.

Urban Street Program - This fund is set up to account for the construction costs and partial reimbursement of costs from state contributions on certain urban street programs.

CITY OF PINNACKE, LOUISIANA

FINANCIAL STATEMENTS

COMBINED BALANCE SHEET

June 30, 2007

With comparative totals for June 30, 2006

	More Memorial Fund	Urban (Street Improvement)	Totals	
			2007	2006
ASSETS				
Investments (Bank CD's)	\$1,432	\$ -	\$1,432	\$ 3,208
Grant receivable	-	3,913	3,913	13,987
Due from other funds	-	2,317	2,317	15,000
Total assets	\$1,432	\$6,230	\$7,662	\$31,208
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$6,230	\$6,230	\$28,560
Total liabilities	\$ -	\$6,230	\$6,230	\$28,560
Fund balances	\$1,432	\$ -	\$1,432	\$ 2,388
Total liabilities and fund balances	\$1,432	\$6,230	\$7,662	\$31,208

See Notes to Financial Statements.

CITY OF MINNAPOLIS, MINNESOTA

FINANCIAL STATEMENTS

COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES

Year Ended June 30, 1997

With Comparative Totals for Year Ended June 30, 1996

	Major Numerical Fund	Other Major Funds	Totals	
			1997	1996
REVENUE				
Intergovernmental	\$ -	\$ 47,386	\$ 47,386	\$13,000
Interest earned	383	-	383	58
Total revenue	\$ 383	\$ 47,386	\$ 47,769	\$13,058
EXPENDITURES				
Capital projects:				
Fund Charges	\$ -	\$ -	\$ -	\$ 4,000
Engineering fees	-	176,471	176,471	182,539
Housing Rehabilitation Committee	-	-	-	641
Administrative	-	-	-	4,800
Total expenditures	\$ -	\$ 176,471	\$ 176,471	\$192,080
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	383	(129,085)	(127,702)	(80,022)
OTHER FINANCING SOURCES				
Transfer from capital improvement fund	\$ -	\$ 129,880	\$ 129,880	\$ 88,546
EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES	\$ 383	\$ -	\$ 383	\$ 408
FUND BALANCE, Beginning	3,259	-	3,259	\$ 2,804
FUND BALANCE, Ending	\$ 3,742	\$ -	\$ 3,742	\$ 3,212

See Notes to Financial Statements.

GENERAL FUND- ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF FINEVILLE, LOUISIANA

GENERAL FIXED ASSETS

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
Years Ended June 30, 1997 and 1996

GENERAL FIXED ASSETS, at cost	1997	1996
Land	\$ 204,740	\$ 204,740
Land - City Hall	85,523	85,523
Building - library improvements	112,420	107,744
Building - Old City Hall	25,573	25,573
Building and land, H&A	73,985	73,985
City Hall and furnishings	569,889	567,949
Post Office building	119,250	119,250
Hibernia Bank Building	58,231	58,231
Animal Shelter	49,040	49,040
Vehicles	1,509,742	1,407,534
Ornamental lights	78,388	78,488
Street, sanitary and drainage equipment	302,844	299,135
Land and buildings - Court House	215,823	215,823
Fire station, equipment and improvements	354,304	354,325
Central fire station furnishings	175,844	175,844
Police radios and equipment	228,358	228,473
Pools, parks, playground and parking	447,288	447,288
Recreation - land	163,558	163,558
Recreation - equipment	25,406	19,488
Furniture and fixtures	136,226	136,126
Judge's office furniture and fixtures	19,432	19,432
Community center and furnishings	321,434	285,945
Executive furniture, fixtures and equipment	11,245	5,985
City Barn	28,747	28,744
Shop furniture and fixtures	45,422	45,422
Total general fixed assets at cost	<u>\$5,869,427</u>	<u>\$5,781,471</u>
INVESTMENT IN GENERAL FIXED ASSETS		
General fund revenue and general obligation bonds	\$1,592,948	\$1,588,248
Capital improvements fund	3,173,889	3,889,553
Special construction fund	1,077,210	1,077,210
Parish grants, miscellaneous donations	26,460	26,460
Total investment in general fixed assets	<u>\$6,869,427</u>	<u>\$6,781,471</u>

See Notes to Financial Statements

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds, with the exception of certificates of indebtedness and capital leases, which are paid monthly, and are accounted for in the funds from which paid.

LIST OF FINANCIAL STATEMENTS

STATEMENT OF CAPITAL, COMPOSITION 1951

June 30, 1951

and Comparative Totals for June 30, 1950

	1951 CAPITAL COMPOSITION	1951 TOTAL ASSETS	1951 TOTAL LIABILITIES	1951 TOTAL EQUITY	1950 TOTAL EQUITY	1950 TOTAL ASSETS	1950 TOTAL LIABILITIES	1950 TOTAL EQUITY
AMOUNT AVAILABLE TO DEBTS SERVICED BY DEBT INCOME IN 1951 AND 1950								
AMOUNT AVAILABLE TO DEBTS SERVICED BY DEBT INCOME IN 1951 AND 1950		\$100,000	\$ 48,100	\$ 187,000	\$ 1,000,000	\$ 400,000	\$ 400,000	\$ 600,000
AMOUNTS TO BE PROVIDED FROM DEBT INCOME AND OTHER SOURCES EXCESS REVENUES	\$100,000	<u>319,100</u>	<u>5,000,000</u>	<u>4,680,900</u>	400,000	<u>3,100,000</u>	<u>2,700,000</u>	<u>400,000</u>
Total available and to be provided	\$100,000	\$319,100	\$1,410,000	\$1,090,900	\$400,000	\$6,200,000	\$5,100,000	\$1,100,000
GENERAL FUND - 1950-1951 PERIOD	\$100,000	\$100,000	\$1,410,000	\$1,090,900	\$400,000	\$6,200,000	\$5,100,000	\$1,100,000
Grants and other income								

See Notes to Financial Statements.

SUPPLEMENTAL INFORMATION

