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LEGISLATIVE COUNCIL

FIRE PROTECTION DISTRICT NO. 2
OF LIVINGSTON PARISH
LIVINGSTON PARISH COUNCIL
GENERALLY THE LIVINGSTON PARISH POLICE JURY

REPORT ON AUDIT OF
COMPOSITE VOLT FINANCIAL STATEMENTS

DECEMBER 31, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 27 1968

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Hannis T. Bourgeois, L.L.P.
Certified Public Accountants

Barry J. Bourgeois, CPA
Joseph B. Richard, Sr., CPA
Kamela E. Levesey, CPA
Lorena P. Levesey, CPA
Stephanie M. Levesey, CPA
Michelle L. Levesey, CPA
Kamela E. Levesey, CPA
Douglas J. Levesey, CPA
Cody D. Levesey, CPA
Lorena E. Levesey, CPA

1111 S. Range Avenue, Suite 101
Denham Springs, LA 70726
Phone: (504) 865-8297
Fax: (504) 667-5815

Members American Institute of
Certified Public Accountants

2022 Denham Drive, Suite 200
Denham Springs, LA 70808

January 19, 1998

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Fire Protection District No. 5 of
Livingston Parish
Livingston Parish Council
Denham Springs, Louisiana

We have audited the accompanying component unit only financial statements of the Fire Protection District No. 5 of Livingston Parish, Louisiana, a component unit of the Livingston Parish Council, (formerly the Livingston Parish Police Jury), as of and for the year ended December 31, 1997, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in paragraph one present fairly, in all material respects, the financial position of the Fire Protection District No. 5 of Livingston Parish, Louisiana, as of December 31, 1997, and the results of operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated January 19, 1998, on our consideration of Fire Protection District No. 5 of Livingston Parish's internal control over financial reporting and our tests of its compliance with certain provisions of law, regulations, contracts and grants.

Fire Protection District No. 3 of
Livingston Parish

Our audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole. The individual fund and individual account group financial statements and the supplementary information and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the component unit financial statements of the Fire Protection District No. 3 of Livingston Parish, Louisiana. Such information has been subjected to the auditing procedures applied in the examination of the component unit financial statements, and, in our opinion, the information is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

Respectfully submitted,

Thomas J. Bourgeois, C.P.A.

**COMPONENT UNIT FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - OVERVIEW)**

Fire Protection District No. 5 of
Livingston Parish

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1997

ASSETS	GOVERNMENTAL FUND TYPE	
	GENERAL	DEBT SERVICE
Cash and Cash Equivalents	\$ 43,018	\$ 16,849
Investments (Certificates of Deposit with Maturities Greater Than 90 Days)	125,615	-
Property Tax Receivables, Net of Allowance for Uncollectible Accounts	103,676	41,800
Due From Other Governments	21,151	-
Fixed Assets	-	-
Due from General Fund	-	4,421
Other Assets	1,548	-
Amounts Available in the Debt Service Fund for Debt Retirement	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-
Total Assets	\$ 317,960	\$ 82,090
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	\$ 18,819	\$ 1,641
Payroll Taxes Payable	1,213	-
Due to Debt Service Fund	4,421	-
Notes Payable	-	-
General Obligation Bond Payable	-	-
Total Liabilities	24,453	1,641
Fund Equity:		
Investment in General Fixed Assets	-	-
Fund Balance:		
Reserved for Debt Service	-	75,860
Unreserved - Undesignated	292,548	5,449
Total Fund Equity	292,548	80,449
Total Liabilities and Fund Equity	\$ 317,960	\$ 82,090

The accompanying notes constitute an integral part of this statement.

ACCOUNT GROUPS		TOTALS	
GENERAL FIELD ASSETS	GENERAL LONG-TERM DEBT	(MEMORANDUM ONLY)	
		1997	1998
\$ -	\$ -	\$ 181,078	\$ 165,581
-	-	125,615	50,880
-	-	145,276	172,892
-	-	31,151	19,858
1,181,331	-	1,181,331	1,899,046
-	-	4,421	8,132
-	-	1,848	35
-	75,880	75,880	185,141
-	-	-	78,695
<u>\$1,181,331</u>	<u>\$ 75,880</u>	<u>\$1,575,331</u>	<u>\$1,698,601</u>
\$ -	\$ -	\$ 20,888	\$ 24,279
-	-	1,212	664
-	-	4,421	8,132
-	-	-	41,897
-	75,000	75,000	140,880
-	75,000	181,093	214,932
1,181,331	-	1,181,331	1,899,046
-	-	75,000	185,141
-	-	292,892	237,442
<u>1,181,331</u>	<u>-</u>	<u>1,474,329</u>	<u>1,881,689</u>
<u>\$1,181,331</u>	<u>\$ 75,880</u>	<u>\$1,575,331</u>	<u>\$1,698,601</u>

Fire Protection District No. 5 of
Livingston Parish

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUNDS TOGETHER

For the Year Ended December 31, 1997

	<u>GOVERNMENTAL FUND TYPE</u>	
	<u>GENERAL</u>	<u>DEBT SERVICE</u>
Revenues:		
Taxes	\$ 119,749	\$ 48,018
State Revenue Sharing	60,898	-
Interest	12,822	3,987
Fire Insurance Commission	22,662	-
Donations	<u>17,188</u>	<u>-</u>
Total Revenues	232,688	52,005
Expenditures:		
General Government:		
Bad Debts	5,488	1,708
Selling Agent Fees and Bank Charges	77	639
Call Out Reimbursement	2,610	-
Dispatch Services	8,880	-
Equipment and Property Purchases	31,882	-
Insurance	20,453	-
Legal and Accounting	7,898	-
Medical Expense	1,142	-
Miscellaneous	342	-
Assessor's Pension Fund	4,881	2,641
Repairs and Maintenance	15,189	-
Salary Expense and Related Taxes	39,345	-
Supplies and Small Equipment	16,786	-
Telephone and Utilities	11,273	-
Training	1,844	-
Vehicle Expenses	<u>11,556</u>	<u>-</u>
Debt Service:		
Principal Retirement	41,857	65,008
Interest	<u>211</u>	<u>3,798</u>
Total Expenditures	<u>217,569</u>	<u>78,747</u>
Excess (Deficiency) of Revenues over Expenditures	15,088	(24,712)
Fund Balances at Beginning of Year	<u>277,862</u>	<u>105,161</u>
Fund Balances at End of Year	<u>\$ 292,548</u>	<u>\$ 80,449</u>

The accompanying notes constitute an integral part of this statement.

TOTALS	
<u>(MEMBERSHIP ONLY)</u>	
<u>1997</u>	<u>1996</u>
\$ 167,796	\$ 188,041
69,868	57,411
18,809	7,739
22,662	22,039
<u>17,185</u>	<u>17,402</u>
294,690	292,629
7,354	4,869
797	860
2,638	3,861
4,098	4,800
11,893	9,423
10,453	21,829
7,505	6,340
2,142	1,884
342	2,880
5,732	6,414
15,109	8,780
39,345	17,818
14,789	11,792
11,272	10,823
1,844	-
11,864	10,114
106,807	76,687
<u>7,879</u>	<u>17,628</u>
294,316	213,293
69,626	79,244
<u>162,623</u>	<u>163,373</u>
\$ 372,337	\$ 382,623

Fire Protection District No. 3 of
Livingston Parish

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND AND
DEBT SERVICE FUND

For the Year Ended December 31, 1997

	<u>GENERAL FUND</u>		<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	
Revenues:			
Taxes	\$112,800	\$119,748	\$ 7,748
State Revenue Sharing	58,000	68,868	10,868
Interest	8,700	13,032	4,332
Fire Insurance Commission	22,800	22,662	(138)
Donations	19,300	17,155	(2,145)
Total Revenues	211,400	230,465	19,065
Expenditures:			
General Government:			
Bad Debts	5,800	5,488	112
Payroll Agent Fees and Bank Charges	100	77	23
Call Out Reimbursement	5,800	2,430	3,370
Dispatch Services	4,800	4,800	-
Equipment and Property Purchases	34,800	31,800	3,000
Insurance	25,980	20,453	5,527
Legal and Accounting	7,750	7,505	245
Medical Expenses	2,800	1,142	1,658
Miscellaneous	3,200	342	2,858
Assessor's Pension Fund	4,800	4,891	(91)
Repairs and Maintenance	15,800	15,109	(691)
Salary Expense and Related Taxes	41,800	39,345	2,455
Supplies and Small Equipment	13,200	16,789	(3,589)
Telephone and Utilities	12,500	11,272	1,228
Training	2,500	1,844	656
Vehicle Expenses	13,800	11,588	2,212
Debt Service:			
Principal Retirement	38,800	41,857	(3,057)
Interest	7,800	271	8,529
Total Expenditures	234,350	217,989	16,361
Excess (Deficiency) of Revenues over Expenditures	(22,950)	12,476	35,426
Fund Balance at Beginning of Year	272,462	272,462	-
Fund Balance at End of Year	\$249,512	\$284,938	\$ 35,426

The accompanying notes constitute an integral part of this statement.

<u>DEBT SERVICE FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
\$ 75,000	\$ 48,048	\$ 126,952
-	-	-
4,000	3,987	13
-	-	-
<u>79,000</u>	<u>52,035</u>	<u>126,965</u>
4,000	1,768	2,232
700	658	70
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
9,000	1,641	1,359
-	-	-
-	-	-
-	-	-
-	-	-
65,000	65,000	-
<u>3,800</u>	<u>7,708</u>	<u>92</u>
<u>88,800</u>	<u>72,708</u>	<u>3,792</u>
(1,900)	(14,713)	(23,212)
<u>185,152</u>	<u>185,181</u>	<u>-</u>
<u>\$183,652</u>	<u>\$ 80,447</u>	<u>\$(23,212)</u>

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1997

113 Summary of Significant Accounting Policies -

The Livingston Parish Fire Protection District No. 5 "the District" is a body corporate created by the Livingston Parish Council (formerly Livingston Parish Police Jury), as provided by Louisiana Revised Statutes. The Fire District is governed by a Board of Five commissioners who are now appointed by the Livingston Parish Council.

The financial statements of the District have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB), is the standard-setting body for governmental accounting and financial reporting. On June 30, 1997, the GASB issued a codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Fire District's Board of Commissioners. Control by or dependence on the Board was determined on the basis of taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

In conformance with Governmental Accounting Standards Board, Statement 14, the Fire District is a component unit of the Livingston Parish Council (formerly the Livingston Parish Police Jury), the governing body of the parish. The accompanying financial statements present information only on the funds and account groups maintained by the Fire District and do not present information on the Council and the general government services provided by that governmental unit.

B. Fund Accounting

The accounts of the Fire District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues,

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

(1) Summary of Significant Accounting Policies - (Continued)

and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds of the Fire District are grouped, in the financial statements in this report, into two generic fund types and one broad fund category as follows:

General Fund - The General Fund is the general operating fund of the Fire District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation bond principal, interest, and related costs.

In addition to the two generic fund types, the District maintains two account groups. The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

General Fixed Asset Account Group - The fixed assets used in the governmental fund type operations of the Fire District are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. Donated assets are recorded at their fair market value at date of donation. At December 31, 1997, estimated fair value of donated assets amounted to \$24,150.

General Long-Term Debt Account Group - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund type operations.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Fire Protection District No. 3 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1981

(1) Summary of Significant Accounting Policies - (Continued) :

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Property taxes are recorded as revenues when levied even though a portion of the taxes may be collected in subsequent years.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due. Purchase of various operating supplies are regarded as expenditures at the time purchased.

D. Budgetary Practices

The District utilizes the following budgetary practices:

The Fire Chief prepares the annual budget which is based on what is expected to be collected and/or levied during the fiscal year and is approved by the Board of Commissioners. The adopted budget constitutes the authority of the Fire Chief to incur liabilities and authorize expenditures from the respective budgeted funds. Additionally, certain expenditures are approved monthly by the Board before payment.

All budget amounts presented in the financial statements have been adjusted for legally authorized revisions of the annual budget during the year. Appropriations, except encumbrances, lapse at the end of each year.

E. Encumbrances

Encumbrances outstanding at year end do not represent GRAP expenditures or liabilities but represent budgetary accounting controls. All Governmental Fund budgets are maintained on the modified accrual basis of accounting except that budgetary basis expenditures include purchase orders and contracts (encumbrances) issued for goods or services not received at year end.

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

(1) Summary of Significant Accounting Policies - (Continued) -

The actual results of operations are presented in accordance with GAAP and the District's accounting policies do not recognize encumbrances as expenditures until the period in which the goods or services are actually received and a liability is incurred. Encumbrances are presented as a reservation for encumbrances on the balance sheets of the governmental funds. At December 31, 1997, the District had no outstanding encumbrances.

F. Bad Debts

Uncollectible amounts due for property taxes are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

G. Total Columns on Combined Statements

Total columns on the Combined Statements is captioned (Memorandum Only) to indicate that it is presented only to facilitate financial analysis. Data in the columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

H. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

(2) Property Taxes -

On July 18, 1995, a special election was held whereby the voters of Fire Protection District No. 5 of Livingston Parish approved the renewal of a 10 year 10.14 mill ad valorem tax assessed on all property subject to taxation within the district for the purpose of "maintaining, operating and developing the District's fire protection facilities and for purchasing fire trucks and other fire fighting equipment." The renewal begins with the year 1995 and ends with the year 2004.

Fire Protection District No. 5 of
Livingston Parish

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

(2) Property Taxes - (Continued) -

A separate voter approved millage remains in effect through the year 1997 for payment of the 1988 General Obligation Bonds.

Property taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year.

The Fire District's taxes are collected by the Livingston Parish Tax Collector and are remitted to the Fire District monthly. The Fire District pays the Assessor's Office a fee for this service.

For the year 1997, taxes of 13.82 mills were levied on property with assessed valuations totaling \$12,312,800.

Total taxes assessed and taxes receivable at December 31, 1997, are as follows:

	<u>GENERAL OPERATIONS</u>	<u>DEPT SERVICE</u>	<u>TOTAL</u>
	<u>3.72 MILLS</u>	<u>3.8 MILLS</u>	
1997 Property Tax Assessed	\$ 112,740	\$ 48,048	\$ 160,788
Less: Current Year Taxes Collected in 1997	<u>(10,882)</u>	<u>(8,040)</u>	<u>(18,922)</u>
Taxes Receivable - Current Year	109,858	40,008	149,866
Prior Years Tax Receivables at December 31, 1996	112,797	76,224	189,021
Less: Prior Years Tax Collected in 1997	<u>(103,427)</u>	<u>(69,580)</u>	<u>(173,007)</u>
Taxes Receivable - Prior Years	<u>9,370</u>	<u>6,624</u>	<u>15,994</u>
Total Property Taxes Receiv- able at December 31, 1997	118,833	50,628	169,461
Less: Allowance for Uncollectible Accounts	<u>(12,152)</u>	<u>(8,020)</u>	<u>(20,172)</u>
Net Property Tax Receivable at December 31, 1997	<u>\$ 106,681</u>	<u>\$ 42,608</u>	<u>\$ 149,289</u>

Fire Protection District No. 3 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

13) Changes in General Fixed Assets :

A summary of changes in general fixed assets is as follows:

	LAND AND BUILDINGS	EQUIPMENT	FURNITURE AND FIXTURES	TOTAL
Balance - January 1, 1997	\$ 235,637	\$ 848,514	\$ 14,865	\$1,898,946
Additions	14,775	15,178	1,849	31,802
Deletions	-	28,811	-	28,811
Balance - December 31, 1997	\$ 250,412	\$ 834,881	\$ 16,714	\$1,101,231

14) Changes in Long-Term Debt :

The following is a summary of long-term debt transactions of the District for the year ended December 31, 1997:

	NOTE PAYABLE	BOND PAYABLE	TOTAL
Principal Balance at January 1, 1997	\$ 41,857	\$148,000	\$189,857
Increase in Debt	-	-	-
Principal Retired Current Year	41,857	62,000	103,857
Principal Balance at December 31, 1997	\$ -	\$ 78,000	\$ 78,000

General Obligation Bond:

On June 1, 1988 the District issued a general obligation bond in the amount of \$500,000 for the purpose of purchasing, constructing, and acquiring land, buildings, equipment and other facilities to aid in providing fire protection to District No. 3.

A schedule of the outstanding 1988 General Obligation Bond and the interest and principal requirements by dates is as follows:

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (Continued)

December 31, 1997

14) Changes in Long-Term Debt - (Continued) -

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
June 1, 1998	\$ 75,000	\$ 2,780	\$ 77,780
Total General Obligation Bond	\$ 75,000	\$ 2,780	\$ 77,780

15) Obligations Under Capital Leases -

At December 31, 1997, the District has no outstanding leases.

16) Cash and Cash Equivalents -

For reporting purposes, cash and cash equivalents include cash, demand deposits, and time certificates of deposit with original maturities of 90 days or less when purchased. Under state law the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

As confirmed by the fiscal agents, the District had cash and cash equivalents and certificates of deposit with maturities greater than 90 days totaling \$137,763 with a carrying amount of \$138,634 at December 31, 1997. Cash and cash equivalents are stated at cost, which approximates market. These deposits must be secured under state law by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. The following is a summary of cash and cash equivalents and certificates of deposit with maturities greater than 90 days at December 31, 1997, with the related federal deposit insurance and pledged securities, if any. The cash and cash equivalents and certificates of deposit with maturities greater than 90 days at December 31, 1997, were secured as follows:

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

	CONFIRMED BANK BALANCE DECEMBER 31, 1997	FDIC INSURANCE	BALANCE UNINSURED
Cash	\$ 74,331	\$ 74,331	\$ -
Cash Equivalents - Time Certificates of Deposit (Maturities 90 Days or Less)	25,807	25,807	-
Certificates of Deposit - (Maturities Greater Than 90 Days)	<u>125,815</u>	<u>74,193</u>	<u>51,622</u>
Total	<u>\$ 227,953</u>	<u>\$ 174,331</u>	<u>\$ 51,622</u>
Uncollateralized - Securities Pledged and Held by the custodial bank in the name of the Fiscal Agent			<u>188,188</u>
Deficiency of FDIC Insurance and Pledged Securities over Cash and Cash Equivalents			<u>\$ NONE</u>

17) Litigation -

There is no litigation pending against the Fire District.

18) Compensated Absences, Pension Plan, and Other
Post-employment Benefits -

At December 31, 1997, the District has no plan or provision for compensated absences, pension plan or other post-employment benefits. Vacation time cannot be accumulated and must be taken by the end of the year earned.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

GENERAL FUND

to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Fire Protection District No. 5 of
Livingston Parish
GENERAL FUND

COMPARATIVE BALANCE SHEETS

December 31, 1997 and 1996

ASSETS	1997	1996
Cash and Cash Equivalents	\$ 85,910	\$ 134,945
Investments (Certificates of Deposit with Maturities Greater Than 90 Days)	128,415	98,008
Property Tax Receivables, Net of Allowance for Uncollectible Accounts of \$18,287 for 1997 and \$0.809 for 1996	181,674	103,128
State Revenue Sharing Tax Receivable	21,151	19,858
Other Receivables	1,513	-
Other Assets	31	35
Total Assets	\$ 317,084	\$ 307,966

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts Payable	\$ 19,819	\$ 21,788
Payroll Taxes Payable	1,313	664
Due to Debt Service Fund	4,421	8,133
Total Liabilities	24,452	30,584
Fund Balances:		
Unreserved - Undesignated	282,540	277,462
Total Fund Equity	282,540	277,462
Total Liabilities and Fund Balance	\$ 317,084	\$ 307,966

See auditor's report.

Fire Protection District No. 5 of
Livingston Parish
GENERAL FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Years Ended December 31, 1987 and 1986

	<u>1987</u>	<u>1986</u>
Revenues:		
Taxes	\$ 119,748	\$ 112,182
State Revenue Sharing	60,868	57,811
Interest	12,822	6,370
Fire Insurance Commission	22,662	20,833
Donations	<u>12,325</u>	<u>17,888</u>
Total Revenues	232,625	215,311
Expenditures:		
General Government:		
Bad Debt	5,488	2,782
Bank Charges	77	39
Call Out Reimbursement	2,830	3,081
Dispatch Services	6,800	6,880
Equipment and Property Purchases	21,802	8,423
Insurance	20,453	21,827
Legal and Accounting	7,505	6,340
Medical Expenses	1,142	1,854
Miscellaneous	342	2,880
Assessor's Pension Fund	4,891	3,844
Repairs and Maintenance	15,109	8,780
Salary Expense and Related Taxes	39,345	17,030
Supplies and Small Equipment	16,780	11,752
Telephone and Utilities	11,272	10,023
Training	1,844	-
Vehicle Expenses	11,556	10,114
Debt Service:		
Principal Retirement	41,857	16,687
Interest	<u>271</u>	<u>2,583</u>
Total Expenditures	217,389	138,791
Excess (Deficiency) of Revenues over Expenditures	15,236	76,520
Fund Balance at Beginning of Year	<u>217,422</u>	<u>138,241</u>
Fund Balance at End of Year	<u>\$ 232,658</u>	<u>\$ 214,761</u>

See auditor's report.

DEBT SERVICE FUND

To accumulate resources for and to account for the payment of principal and interest on long-term debt.

General Obligation Bond : Issued June 1, 1988 for the purpose of purchasing, constructing and acquiring land, buildings, equipment and other facilities to aid in providing fire protection for the Fire Protection District No. 3 of Livingston Parish. Payments are due in annual installments of principal and semi-annual installments of interest until maturity in 1998. Interest rates vary from 8.4% to 10%. Revenues from property taxes are dedicated to service this debt.

Fire Protection District No. 5 of
Livingston Parish
DEBT SERVICE FUND

COMPARATIVE BALANCE SHEETS

December 31, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
Cash in Banks	\$ 34,009	\$ 30,436
Property Tax Receivables, Net of Allowance for Uncollectible Accounts of \$9,028 for 1997 and \$7,348 for 1996	41,600	60,964
Due from General Fund	<u>8,421</u>	<u>9,132</u>
Total Assets	<u>\$ 84,030</u>	<u>\$ 100,532</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	\$ 1,644	\$ 2,673
Fund Balance:		
Reserved for Debt Service	75,080	105,183
Unreserved - Undesignated	<u>8,421</u>	<u>-</u>
Total Fund Balance	<u>80,449</u>	<u>105,183</u>
Total Liabilities and Fund Balance	<u>\$ 82,093</u>	<u>\$ 107,856</u>

see auditor's report.

Fire Protection District No. 5 of
Livingston Parish
DEBT SERVICE FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Years Ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Revenues:		
Property Taxes	\$ 48,848	\$ 75,859
Interest	<u>3,987</u>	<u>3,488</u>
Total Revenues	52,835	79,347
Expenditures:		
Bad Debts	1,288	1,288
Paying Agent Fees and Bank Charges	830	831
Assessor's Pension Fund	1,441	3,579
Principal Retirement	85,280	68,008
Interest	<u>7,288</u>	<u>13,115</u>
Total Expenditures	96,727	90,602
Excess (Deficiency) of Revenues over Expenditures	(43,892)	7,745
Fund Balance at Beginning of Year	<u>188,161</u>	<u>108,435</u>
Fund Balance at End of Year	\$ 88,489	\$ 105,181

See auditor's report.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operation.

Fire Protection District No. 3 of
Livingston Parish

COMPARATIVE STATEMENTS OF GENERAL FIXED ASSETS - BY SOURCES

December 31, 1997 and 1996

	1997	1996
General Fixed Assets, at Cost:		
Land and Buildings	\$ 256,413	\$ 236,697
Equipment	894,075	888,514
Furniture and Fixtures	18,788	14,825
Total General Fixed Assets	\$1,169,276	\$1,099,046
Investment in General Fixed Assets From:		
General Fund Revenues	\$ 613,360	\$ 599,376
Donations	29,158	27,158
General Obligation Bonds	466,451	471,815
Total Investment in General Fixed Assets	\$1,109,971	\$1,099,046

See auditor's report.

Fire Protection District No. 5 of
Livingston Parish

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

For the Years Ended December 31, 1993 and 1994

	<u>TOTAL</u>	<u>LAND AND BUILDINGS</u>	<u>EQUIPMENT</u>	<u>FURNITURE AND FIXTURES</u>
General Fixed Assets at January 1, 1993	\$1,890,433	\$ 335,437	\$ 943,514	\$ 61,482
Additions:				
General Fund Revenues	8,433	-	4,600	3,833
Donations	-	-	-	-
General Obligation Bonds	-	-	-	-
Deductions:				
Assets Sold or Traded	-	-	-	-
General Fixed Assets at December 31, 1993	<u>1,898,866</u>	<u>335,437</u>	<u>948,114</u>	<u>61,885</u>
Additions:				
General Fund Revenues	31,933	34,735	15,178	1,849
Donations	-	-	-	-
General Obligation Bonds	-	-	-	-
Deductions:				
Assets Scrapped	<u>29,613</u>	<u>-</u>	<u>29,613</u>	<u>-</u>
General Fixed Assets at December 31, 1994	<u>\$1,181,201</u>	<u>\$ 290,413</u>	<u>\$ 634,075</u>	<u>\$ 16,744</u>

See auditor's report.

GENERAL LONG-TERM DEBT
ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing General Obligation Bonds, including interest, are accounted for in the debt service fund.

Fire Protection District No. 5 of
Livingston Parish

COMPARATIVE STATEMENTS OF GENERAL LONG-TERM DEBT

December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
AMOUNT TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT:		
Amount Available in the Debt Service Fund for Debt Retirement	\$ 75,980	\$ 105,161
Amount to be Provided in Future Years from Property Taxes	-	34,639
Amount to be Provided in Future Years	<u> </u>	<u>41,852</u>
Total to be Provided	<u>\$ 75,980</u>	<u>\$ 181,652</u>
 GENERAL LONG-TERM DEBT PAYABLE:		
General Obligation Bond	\$ 75,800	\$ 140,980
Note Payable	<u> </u>	<u>41,852</u>
Total General Long-Term Debt	<u>\$ 75,800</u>	<u>\$ 181,832</u>

See auditor's report.

OTHER SUPPLEMENTARY INFORMATION

Fire Protection District No. 5 of
Livingston Parish

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

For the Years Ended December 31, 1997 and 1998

	<u>1997</u>	<u>1998</u>
Sam Comoux (Resigned 02/01/98)	\$ -	\$ -
Jim Salinas, Jr. (Resigned 03/28/97)	-	-
David Hodges (Appointed 01/01/97)	-	-
James Liron (Appointed 03/06/97)	-	-
Andy Sickness (Appointed 03/06/97)	-	-
Gary O'Neal (Appointed 02/01/98, Resigned 02/28/97)	-	-
Tommy Porrier	-	-
Lesar Powell (Resigned 12/30/98)	-	-
Ray Walters	-	-
	<hr/>	<hr/>
	\$ -	\$ -
	<hr/>	<hr/>

The term of each board member is two years.

Fire Protection District No. 3 of
Livingston Parish

SCHEDULE OF INSURANCE IN FORCE

December 31, 1997

<u>INSURANCE COMPANY</u>	<u>COVERAGE</u>	<u>AMOUNT</u>	<u>EXPIRATION DATE</u>
American Alternative Insurance Corp.	Business Package Policy Building #1 Building #2 Building #3 Contents - Building #1 Contents - Building #2 Contents - Building #3 Liability	\$ 142,100 \$ 33,300 \$ 38,200 \$ 12,700 \$ 1,300 \$ 6,000 \$2,000,000	09/01/98
American Alternative Insurance Corp.	Umbrella Liability Policy	\$1,000,000	09/01/98
American Alternative Insurance Corp.	Management Liability	\$1,000,000	09/01/98
Louisiana Worker's Compensation Corp.	Workmen's Compensation Statutory	\$ 100,000/ \$ 500,000	12/31/97
American Alternative Insurance Corp.	Business Auto Liability Uninsured Motorist	\$1,000,000 \$ 100,000	09/01/98
Volunteer Fire Insurance Services Trust	Accident and Sickness	\$ 20,000	09/01/98

INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN
AUDIT OF THE GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Fire Protection District No. 5 of
Livingston Parish
Livingston Parish Council

does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the use of management and the office of the Legislative Auditor, State of Louisiana, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Fire Protection District No. 5 of Livingston Parish, Louisiana, is a matter of public record.

Respectfully submitted,

Thomas A. Bourgeois, L.L.P.