

**NOTES TO FINANCIAL STATEMENTS**  
See Accountant's Compilation Report

**Cash:**

For reporting purposes, cash includes cash and demand deposits. Under state law, the District may deposit funds with a financial agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash and investments are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times be equal to the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved. The following is a summary of cash at December 31, 1996, with the related federal deposit insurance:

	Bank Balance	FDIC Insurance	Balance Uninsured
Interest bearing accounts	<u>\$ 51,318</u>	<u>\$ 51,328</u>	<u>\$ _____</u>

**Note 2. Compensation to Board Members**

The board of commissioners consists of five members which are appointed by the parish police jury. The board members have elected not to be compensated. The board of commissioners include:

Charles Paul Steve Daigle E. J. Saurier	Douglas Salmons Geoffrey Richard
---	-------------------------------------

**Note 3. Changes in General Fixed Assets**

A summary of changes in general fixed assets follows:

	Balance Jan. 1, 1996	Additions	Retirements	Balance Dec. 31, 1996
Equipment	<u>\$ 4,382</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ 4,382</u>

**NOTES TO FINANCIAL STATEMENTS**  
See Accountant's Compilation Report

**Basis of accounting:**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The District's accounts are reported on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

**Revenues:**

All election taxes are recorded in the year the taxes are assessed. All calendar taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

**Expenditures:**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**Budget practices:**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary-Treasurer submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The budget is then legally enacted through passage of an ordinance.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

All budget appropriations lapse at year-end.

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

In April of 1986, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. All GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

In conformance with GASB Codification Section 2100, the Fire Protection District is a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the fund and account group maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, and other governmental units that comprise the governmental reporting entity.

Reporting entity:

The Acadia Parish Fire Protection District No. 7 is a component unit of the Acadia Parish Police Jury. The District was established to provide fire protection for the residents of the District.

Fund accounting:

The accounts of the fire protection district are organized on the basis of one fund and account group. The operations of the general fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. The general fund accounts for all financial resources except those required to be accounted for in other funds.

General fixed assets:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (ORIG BASIS) AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES  
GENERAL FUND

Year Ended December 31, 1986

See Accountant's Compilation Report

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues:			
Taxes:			
Ad valorem	\$ 24,575	\$ 25,005	\$ 430
Interest income	2,000	2,184	184
Total revenues	\$ 26,575	\$ 27,189	\$ 614
Expenditures:			
Current:			
Public safety:			
Supplies and maintenance	\$ 4,000	\$ 3,728	\$ 272
Insurance	9,000	8,575	425
Other	100	-	100
Accounting	1,000	800	200
Unclassified items	1,000	188	812
Total expenditures	\$ 15,100	\$ 13,331	\$ 1,769
Excess of revenues over expenditures	\$ 11,475	\$ 13,858	\$ 2,383
Fund balance, beginning	63,316	63,336	-
Fund balance, ending	\$ 74,791	\$ 77,194	\$ 2,403

See Notes to Financial Statements.

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
ALL GOVERNMENTAL FUND TYPES  
GENERAL FUND  
Year Ended December 31, 1996  
See Accountant's Compilation Report

Revenues:	
Taxes:	
Ad valorem	\$ 20,373
Interest income	<u>2,188</u>
Total revenues	\$ 22,561
Expenditures:	
Current:	
Public safety:	
Supplies and maintenance	\$ 3,728
Insurance	8,371
Accounting	800
Uncollected taxes	<u>188</u>
Total expenditures	\$ 13,107
Excess of revenues over expenditures	\$ 9,454
Fund balance, beginning	<u>93,236</u>
Fund balance, ending	\$ 102,690

See Notes to Financial Statements.

FIRE PROTECTION DISTRICT NO. 7  
AGRIERIA PARISH POLICE JURY

BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1998  
See Accountant's Compilation Report

ASSETS	Governmental Fund Type <u>General Fund</u>	Account <u>Group</u> General Fixed Assets	Totals (Memorandum Only)
Cash	\$ 7,278	\$ -	\$ 7,278
Certificate of deposit	82,688	-	82,688
Taxes receivable	19,875	-	19,875
Flood assets	-----	3,332	3,332
Total assets	<u>\$ 77,156</u>	<u>\$ 3,332</u>	<u>\$ 82,488</u>
FUND EQUITY			
Investment in general fixed assets	\$ -	\$ 3,332	\$ 3,332
Fund balance:			
Unreserved - undesignated	77,156	-----	77,156
Total fund equity	<u>\$ 77,156</u>	<u>\$ 3,332</u>	<u>\$ 82,488</u>

See Notes to Financial Statements.



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Joseph E. Lewis, CPA

Richard G. Lewis, CPA

**INDEPENDENT ACCOUNTANT'S REPORT**

The Board of Commissioners  
 Acadia Parish Fire Protection District No. 7  
 Nive, Louisiana

We have compiled the accompanying general purpose financial statements of Acadia Parish Fire Protection District No. 7, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 1995 as listed in the table of contents. The statements were compiled in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

*Broussard, Pochie, Lewis & Bureau*

Crowley, Louisiana  
 March 5, 1997

C O N T E N T S

	Page
INDEPENDENT ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Balance sheet - all fund types and account groups	2
Statement of revenues, expenditures, and changes in fund balance - all governmental fund types	3
Statement of revenues, expenditures, and changes in fund balance - all governmental fund types - budget (year basis) and actual	4
Notes to financial statements	5-7

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ACACIA PARISH FIRE PROTECTION DISTRICT NO. 7  
FINANCIAL REPORT  
DECEMBER 31, 1966

STATE provisions of state law, this report is a public document. A copy of the report has been furnished to the auditor, an individual, entity and office responsible public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date, 4-2-77