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BOYD HALL ET GRAVITY DRAINAGE DISTRICT
OF ACADIA PARISH
LOUISIANA
FINANCIAL REPORT
DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Reference Date: 1-22-98

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INDEPENDENT ACCOUNTANT'S REPORT

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To the Board of Commissioners
 Bayou Mallot Gravity Drainage District
 of Acadia Parish
 Acadia Parish Police Jury
 Eunice, Louisiana

We have compiled the accompanying general purpose financial statements of Bayou Mallot Gravity Drainage District of Acadia Parish, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 1997, as listed in the table of contents. The statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

Broussard, Poché, Lewis & Breaux

Crowley, Louisiana
 February 10, 1998

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RAYON HALLS GRAVITY DRAINAGE DISTRICT
OF ROADIA PARISH

COMBINED BALANCE SHEET - ALL FUNDS TYPES AND ACCOUNT GROUPS
GENERAL FUND

December 31, 1997

See Accountant's Compilation Report

ASSETS

Cash in bank	\$ 50,734
Certificate of deposit	42,181
Accounts receivable:	
Ad valorem taxes	48,048
State revenue sharing	<u>8,825</u>
Total assets	<u>\$149,788</u>

LIABILITIES AND FUND EQUITY

Liabilities:	
Accounts payable	\$ 1,550
Fund equity:	
Fund balance - unreserved and undesignated	<u>150,238</u>
Total liabilities and fund equity	<u>\$151,788</u>

See Notes to Financial Statements.

BAYBU BALLEE GRAVITY BRIDGE DISTRICT
OF ACADIA PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES - GENERAL FUND
Year Ended December 31, 1997
See Accountant's Compilation Report

Revenues:		
Taxes:		
Ad valorem		\$ 49,098
Intergovernmental:		
State revenue sharing		8,804
Interest		<u>1,182</u>
Total revenues		\$ 61,079
Expenditures:		
Current:		
Public works:		
Secretary fees	\$ 2,400	
Pay dues paid to board members	2,700	
Insurance	1,327	
Office supplies	115	
Pension deduction	1,322	
Maintenance	39,989	
Accounting	1,390	
Uncollected taxes	<u>1,322</u>	
Total expenditures		<u>51,661</u>
Excess of revenues over expenditures		\$ 30,818
Fund balance, beginning		<u>129,211</u>
Fund balance, ending		<u><u>\$160,035</u></u>

See Notes to Financial Statements.

BAYOU MALLET GRAVITY DRAINAGE DISTRICT
OF ACADIA PARISH
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

Bayou Mallet Gravity Drainage District of Acadia Parish (Drainage District) was created by the Acadia Parish Police Jury, as authorized by Louisiana Revised Statutes 39:1731-1802. The ordinance creating this district was dated August 15, 1859. The Bayou Mallet Gravity Drainage District of Acadia Parish is governed by a five member board of commissioners appointed by the Police Jury. The District is authorized to construct, maintain, and improve the system of natural drainage within the district, where drainage is accomplished by using the natural force of gravity. This is accomplished by cutting and opening new drains, ditches, and canals.

In April of 1964, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. All GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

GASB Codification Section 1100 established criteria for determining the governmental reporting entity and component units that should be included with the reporting entity. Oversight responsibility by the Police Jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the Police Jury appoints the governing board and controls the scope of public service, the Drainage District was determined to be a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the Drainage District and do not present information on the Police Jury, the general governmental services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

NOTES TO FINANCIAL STATEMENTS
See Auditor's Compilation Report

Fund accounting:

The Drainage District is organized and operated on a fund basis whereby a separate self-balancing set of accounts (general fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenditures. The general fund is the general operating fund of the Drainage District and accounts for all activities of the Drainage District.

General fixed assets:

The Drainage District does not own any general fixed assets. Drainage work is performed by independent contractors who supply their own tools and equipment to maintain ditches, ditches, and canals.

Basis of accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement basis applied. The general fund is accounted for using the flow of current financial resources measurement basis. The accompanying general purpose financial statements have been prepared on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed for the calendar year, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

State revenue sharing and interest income are recorded as earned.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

NOTES TO FINANCIAL STATEMENTS
See ACCOUNTANT'S Compilation Report

Budget practices:

Louisiana law exempts all special districts created before December 31, 1974 from the requirements of the Local Government Budget Act. The Drainage District was created August 12, 1968 and, accordingly, is exempt from the budgetary requirements. Management has decided that due to the amounts and nature of expenditures, the adoption of a complete budget is not required for management control purposes. Accordingly, the Drainage District did not adopt a budget for the year ended December 31, 1993. Therefore, the financial statements do not reflect a comparison of the revenue and expenditures to budget. The Drainage District does not use encumbrance accounting.

Deposits in financial institutions:

Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 1993, the District has cash and cash equivalents (bank balances) totaling \$93,873 in interest-bearing demand deposits and time deposits.

These deposits are stated at cost which approximates market. Under state law, these deposits (or the cashing bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) totaling \$93,873 at December 31, 1993, are fully secured by federal deposit insurance.

Note 2. Ad Valorem Taxes

The Drainage District was authorized to and has levied 4.72 mills of ad valorem tax for 1993 for the operation and maintenance of the Drainage District.

NOTES TO FINANCIAL STATEMENTS
See accountant's Compilation Report

Note 3. Compensation of Board Members

The following compensation was paid to board members:

Robert Steag, Jr.	\$ 400
J. B. Sittig, Jr.	500
Harold Vellon	400
Lee Augustine	400
Richard Ruppert	500
Totals	<u>\$ 2,200</u>

The compensation paid to board members is presented in compliance with House Concurrent Resolution No. 34 of the 1977 Session of the Legislature. The commissioners were paid \$50 per meeting.

The Board of Commissioners
Bayou Mallot Gravity Drainage District
of Acadia Parish

Management provided us with the required list of board members including the rated information. However, for the year ended December 31, 1987, the District did not have any employees.

3. Obtain from management a listing of all employees paid during the period under examination.

For the year ended December 31, 1987, the District did not have any employees.

4. Determine whether any of those employees included in the Listing obtained from management in agreed-upon procedure (2) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

As noted in agreed-upon procedure (3), the District did not have any employees for the year ended December 31, 1987.

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

Bayou Mallot Gravity Drainage District is not required to comply with the Budget Act because the District was created before December 31, 1974.

6. Trace the budget adoption and amendments to the minute book.

Bayou Mallot Gravity Drainage District is not required to comply with the Budget Act because the District was created before December 31, 1974.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

Bayou Mallot Gravity Drainage District is not required to comply with the Budget Act because the District was created before December 31, 1974.

Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

The Board of Commissioners
Bayou Mallot Gravity Drainage District
of Acadia Parish

- (b) determine if payments were properly coded to the correct fund and general ledger accounts; and

all six of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as advertised as required by LA-RR 42:1 through 42:12 (the open meetings law).

Bayou Mallot Gravity Drainage District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office building; management has asserted that such documents were properly posted.

Bank

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We scanned copies of bank deposit slips for the period under examination and did not note any deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Expenses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

The District did not have any employees during the year ended December 31, 1990.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The Board of Commissioners
Bayou Malice Gravity Drainage District
of Acadia Parish

This report is intended solely for the use of management of Bayou Malice Gravity Drainage District and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Browning, Louis J. Brown

Crowley, Louisiana
February 18, 1978