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**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA**

**Financial Report  
For the Year Ended June 30, 1968**

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or reviewed, with a set of law appropriate public officials. The report is available for public inspection at the Board's open office at the Legislative Building and, when appropriate, at the office of the parish clerk of court.

Release Date - ~~11 24 1968~~

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 1998**

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CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1998

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CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA

FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 1998

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**Luffey  
Huffman  
& Monroe**

IN PUBLIC ACCOUNTING ESTABLISHED  
CERTIFIED PUBLIC ACCOUNTANTS

John Luffey, MBA, CPA  
Barbara Huffman, CPA,  
J. Paul Monroe, CPA,  
Edward Montgomery, CPA,  
Christopher Cooper, CPA

## **Independent Auditor's Report**

### **City of Monroe School Board Monroe, Louisiana**

We have audited the accompanying general-purpose financial statements of the **City of Monroe School Board (the School Board)** as of and for the year ended June 30, 1998, as listed in the accompanying Table of Contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the Louisiana Governmental Audit Guide, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 22, 1998 on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board taken as a whole. The accompanying financial information listed as Schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The financial information for the previous year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the School Board.

*Rafferty, Huffman & Malone LLP*

**December 22, 1998**

**GENERAL PURPOSE FINANCIAL STATEMENTS  
COMBINED STATEMENTS - OVERVIEW**

**CITY OF MONROE, LOUISIANA**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 2010**

ASSETS	Governmental Fund Types			
	General	Special Revenue	Debt	Capital Projects
Cash and Cash Equivalents	\$ 1,540,070	\$ 1,541,040	\$ 1,960,000	\$ 1,801,140
Receivables	101,000	-	-	9,000,000
Accounts Receivable	73,130	73,130	73,130	-
Due From/Other Governments		1,493,000		
Due From Federal Sources		1,493,000		
Due From State Sources		00,000		
Due From Local Sources		00,000		
Due From/Other Funds	1,000,000	651,130	90,000	-
Inventories and Prepaid Expenses	-	51,407	-	-
Interfund Receivables/Other Funds Assets				
Interfund Receivables				
Amounts Available to/From Special Fund				
Amounts to be Provided for the Refundment of General Long-Term Debt				
<b>TOTAL ASSETS</b>	<b>\$ 3,285,270</b>	<b>\$ 4,719,680</b>	<b>\$ 2,053,130</b>	<b>\$ 3,610,140</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 100,000	\$ 171,000	\$ 100	\$ 100,000
Salaries and Wages Payable	400,000	1,001,000	-	60,000
Due to/Other Funds	200,000	2,000,000	-	60,000
Due to/Creditors	-	-	-	-
Capital Lease Obligations	-	-	-	-
Accrued Interest on Long-Term Debt	-	-	-	-
Deferred Revenues	4,000	00	-	-
Unfunded Compensation/Liability	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Obligations to Component Members	-	-	-	-
<b>Total Liabilities</b>	<b>704,000</b>	<b>3,173,000</b>	<b>100</b>	<b>160,000</b>
<b>Fund Equity</b>				
Reserves in General Fund Types				
Fund Reserve (if Any)				
Reserve for Inventory and Prepaid Expenses		10,000	-	-
Reserve for Capital Improvement		-	-	1,000,000
Reserve for Debt Service		-	1,000,000	-
Reserve for Information/Maps		1,100,000	-	-
Reserve not Anticipated	200,000	891,000	-	-
<b>Total Fund Equity (Deficit)</b>	<b>200,000</b>	<b>902,000</b>	<b>1,000,000</b>	<b>1,060,140</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 4,000,000</b>	<b>\$ 6,719,680</b>	<b>\$ 3,053,130</b>	<b>\$ 4,670,280</b>

The accompanying notes are an integral part of this financial statement.



**CITY OF HONOLULU WATER, SEWER, AND  
STORMWATER DEPARTMENT**  
**FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION**  
**AS A GOVERNMENTAL FUND TYPE**  
**FOR THE FISCAL YEAR ENDED 2019**  
**WITH FINANCIAL STATEMENTS FOR THE PERIOD BEGINNING WITH 2017**

	Year					
					(In thousands)	
	General	Special	State	Capital	Debt	Total
	Revenue	Expend	Expend	Expend	Revenue	Expend
<b>Revenues</b>						
<b>Local Revenues</b>						
<b>Taxes</b>						
All Taxes	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000
State and City Taxes	-	100,000	-	-	100,000	100,000
Transfer Revenues	40,000	50,000	50,000	50,000	1,000,000	1,000,000
Other	1,000,000	50,000	-	-	-	40,000
<b>Other Revenues</b>						
License and Other Fees	20,000	-	-	-	20,000	20,000
Interest Revenues	100,000	100,000	-	-	1,000,000	100,000
Grant/Contribution/Other Revenues	50,000	-	-	-	50,000	50,000
<b>Public Revenues</b>						
<b>Water Revenues</b>						
Water	50,000	-	-	-	50,000	50,000
Sewer	-	100,000	-	-	100,000	100,000
<b>Total Revenues</b>	<u>\$ 1,000,000</u>	<u>\$ 150,000</u>	<u>\$ 1,000,000</u>	<u>\$ 50,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
<b>Expenditures</b>						
<b>Current</b>						
<b>Operating</b>						
Supply Programs	\$ 500,000	\$ 500,000	-	-	\$ 500,000	\$ 500,000
Capital Programs	400,000	500,000	-	-	400,000	400,000
<b>Support Services</b>						
Administration	1,000,000	1,000,000	-	-	1,000,000	1,000,000
Construction Staff	50,000	1,000,000	-	-	1,000,000	1,000,000
General Administration	400,000	500,000	-	-	400,000	400,000
Water Administration	1,000,000	500,000	-	-	1,000,000	1,000,000
Sewer Services	500,000	100,000	-	-	500,000	100,000
Stormwater	1,000,000	100,000	-	-	1,000,000	1,000,000
Transportation	1,000,000	100,000	-	-	1,000,000	1,000,000
Other Support	500,000	500,000	-	-	500,000	500,000
<b>Capital Outlay</b>	50,000	1,000,000	1,000,000	400,000	1,000,000	1,000,000
<b>Other Revenues</b>	40,000	-	1,000,000	-	1,000,000	1,000,000
<b>Contingencies</b>	1,000,000	10,000,000	1,000,000	4,000,000	10,000,000	10,000,000
<b>Other (Revenues) of Revenues</b>						
<b>Other Revenues</b>	50,000	50,000	50,000	50,000	50,000	50,000
<b>Other Financing Sources (Uses)</b>						
<b>Operating Transfers</b>	-	50,000	-	-	50,000	50,000
<b>Capital Transfers</b>	100,000	100,000	-	-	100,000	100,000
<b>Transfer of Other Use</b>	50,000	100,000	-	-	-	-
<b>Capital Financing Transactions</b>	100,000	100,000	-	-	-	-
<b>Other (Revenues) of Revenues that</b>						
<b>Expenditures and Other Financing Transactions</b>	50,000	50,000	50,000	50,000	50,000	50,000
<b>Reconciliation of Operating and Reporting Year</b>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Other Revenues shown in the Financial Report</b>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 1,000,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>

City is a company with an independent financial statements.



**CITY OF MEMPHIS SCHOOL BOARD**  
**SCHOOL ACCOUNTS**  
**FINANCIAL STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES, BUDGET VARIANCE ANALYSIS, FUND**  
**GENERAL FUND, CAPITAL PROJECTS FUND AND SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

Revenue	General Fund		
	Actual	Budget	Variance Favorable
<b>Local Sources</b>			
Ad Valorem Taxes	\$ 4,494,000	\$ 4,437,000	\$ 57,000
Sale of City Items	-	-	-
Enterprise Investments	6,000	10,000	1,000
Other	143,000	100,000	43,000
<b>State Sources</b>			
Completed Study on All	14,750,700	14,750,700	-
Revenue Oversight Fund	17,000	10,000	7,000
Other State Revenue	60,000	60,000	-
<b>Federal Sources</b>			
Revenue Oversight Fund	-	-	-
Other	10,000	10,000	1,000
Subgrants	-	-	-
Total Federal	10,000	10,000	1,000
<b>Expenses</b>	<u>14,884,700</u>	<u>14,884,700</u>	<u>(100,000)</u>
<b>Funding</b>			
<b>Instruction</b>			
Applied Program	1,000,000	1,000,000	1,700
Special Programs	400,000	1,000,000	170,000
Regular Services	1,000,000	1,000,000	6,700
Instructional Staff	200,000	200,000	6,000
General Administration	1,000,000	1,000,000	100,000
School Administration	1,000,000	1,000,000	100,000
Business Services	200,000	200,000	100,000
Plant Services	1,000,000	1,000,000	100,000
Transportation	1,000,000	1,000,000	170,000
Other Support	100,000	100,000	10,000
Capital Budget	50,000	10,000	(40,000)
Miscellaneous Special Charges	10,000	10,000	10
Instructional Staff Expenses	<u>10,000,000</u>	<u>10,000,000</u>	<u>60,000</u>
<b>Other Educational Expenses and Expenses</b>	10,000	10,000	(100,000)
<b>Other Operating Expenditures</b>			
Operating Expenditures	-	-	-
Operating Expenditures (Cost)	100,000	100,000	10,000
Transfer with Other Fund	100,000	100,000	10,000
Total Other Operating Expenditures	<u>200,000</u>	<u>200,000</u>	<u>20,000</u>
<b>Other Revenues of Non-educational Fund</b>			
Revenue from Expenditures and Other Fund	10,000	10,000	100,000
<b>Fund Balance (Deficit) - Beginning of Year</b>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
<b>2017 BALANCE BUDGET VARIANCE END OF YEAR</b>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>

The accompanying notes are an integral part of this financial statement.

**OFFICE OF THE COMPTROLLER OF PUBLIC ACCOUNTS  
MONROE, LOUISIANA**  
**COMPARISON OF BUDGET TO REVENUES, EXPENDITURES AND  
TRANSACTION FUND BALANCES - BUDGET, CHANGES AND ACTUAL**  
**GENERAL FUND, CAPITAL PROJECTS FUND AND SPECIAL REVENUE FUND (CONSOLIDATED)**  
**FOR THE YEAR ENDED JUNE 30, 2008**

Revenue	Special Revenue Funds		Total - Fundable
	Actual	Budget	
<b>Local Revenues</b>			
Gifts in Year Terms	\$ 1,001,000	\$ 1,001,000	\$ -
<b>Knowledge and Development</b>			
Income	104,000	100,000	4,000
State Revenues			
Revolving Credits in Aid	1,171,000	1,171,000	\$ -
<b>Federal Revenues</b>			
Revolving Credits in Aid			
Subgrants	3,704,000	3,704,000	\$ -
<b>Total Revenues</b>	<u>5,880,000</u>	<u>5,876,000</u>	<u>4,000</u>
<b>Expenditures</b>			
<b>Current</b>			
<b>Instruction</b>			
Regular Programs	1,249,000	1,273,000	(24,000)
Special Programs	2,700,000	2,700,000	\$ -
<b>Support Services</b>			
Student Services	4,710,000	4,700,000	10,000
Instructional Staff	1,214,700	1,214,700	\$ -
General Administration	860	1,000	(140)
School Administration	57,000	100,000	(43,000)
Business Services	33,700	34,000	(300)
Plant Services	1,84,000	200,000	(16,000)
Transportation	20,000	10,000	10,000
Other Support	80,700	80,000	700
<b>Capital Outlay</b>	<u>1,700,000</u>	<u>1,675,000</u>	<u>25,000</u>
<b>Total Expenditures</b>	<u>10,800,100</u>	<u>10,800,700</u>	<u>600</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>5,000</u>	<u>(700)</u>	<u>5,700</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	400,000	400,000	\$ -
Operating Transfers (Out)	(100,000)	(110,000)	10,000
Transfers of Balances (Out)	(300,000)	(310,000)	10,000
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(80,000)</u>	<u>80,000</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses</b>	<u>5,000</u>	<u>(880)</u>	<u>5,880</u>
<b>Fund Balance at Beginning of Year</b>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 505,000</u>	<u>\$ 499,200</u>	<u>\$ 5,800</u>

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1998**

**Note 1 - Summary of Significant Accounting Policies**

**ORGANIZATION**

The City of Monroe School Board (the School Board) is governed by a seven-member board, each of whom is elected from a single member district. It operates under the authority of the City of Monroe Charter of 1968, as amended by the Mayor-Council Home Rule Charter for the City of Monroe, adopted in August 1978. The School Board is authorized to establish and operate public schools within the City of Monroe.

The school system is composed of a central office, 28 schools and 2 support facilities. The school system serves approximately 11,000 students. The School Board employs approximately 1,400 persons of which over 970 are directly involved in the instructional process. The remainder provide auxiliary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the latter half of August and runs until the end of May.

**REPORTING ENTITY**

The School Board is the basic level of government which has oversight responsibility and control over all activities related to public school education in the city of Monroe. The School Board receives funding from Federal, state and local sources and must comply with the requirements of those funding source entities. However, the School Board is not included in any other governmental reporting entity as defined by Governmental Accounting Standards Board (GASB) Statement No. 14 The Reporting Entity, since the members of the School Board are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

**A. Fund Accounting**

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds and account groups used in this report as compared to School Board terminology are as follows:

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1988**

<u>This Report</u>	<u>School Board Terminology</u>
General Fund	General Fund Payroll Fund Insurance Funds
Special Revenue Funds	Title I Grant Programs Title VI Grant Programs Special Education Grant Programs Vocational and Adult Education Funds School Food Service Funds Sales Tax Funds State Grant Funds Drug Free Funds Other Special Revenue Funds
Capital Projects Fund	Construction Fund
Debt Service Fund	Bond Redemption Fund
Fiduciary Fund Type - Agency	School Activity Funds Deferred Compensation Plan Funds
General Fixed Assets Account Group	Real Estate, Furniture, Fixtures and Equipment Accounts
General Long-Term Debt Account Group	Accumulated Compensated Absences, Benefits and Capital Lease Obligations

Governmental resources are allocated to and accounted for in the individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds are grouped into the following generic fund types:

**GOVERNMENTAL FUNDS**

All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (not current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources)

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1998**

and decrease (expenditures and other financing used) is not current assets. Accordingly, they are used to present a summary of sources and uses of available available resources during a period.

The School Board uses the following governmental fund types:

*General Fund* - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

*Special Revenue Funds* - These funds are used to account for the proceeds of specific revenue sources that are legally restricted for specific expenditure purposes, as follows:

Title I of the Elementary and Secondary Education Act (ESEA) is a Federally-financed program for educationally deprived school children residing in areas having high concentrations of children from low-income families. The Title I services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and locally mandated activities.

Title VI of ESEA is a Federal program which provides funds to the School Board for equipment, books, supplies and other approved grant items.

Title II (Eisenhower Professional Development) of ESEA is a Federal program which provides funds for math and science related programs.

Special Education Programs include Federally financed programs established under various public laws to provide free appropriate education for all identified handicapped children from preschool to 21 years of age in the least restrictive environment.

Vocational and Adult Education Funds are used to more fully develop the academic and occupational skills of students to enhance their ability to compete in a technologically advancing workplace.

School Food Services is used to account for the activities of school food services, breakfast and lunchroom revenues and expenditures incurred in providing services to pupils.

The Sales Tax Funds account for the collection and distribution of the sales tax levied for the School Board. All of the sales taxes collected under the pre-1994 tax

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1998**

is dedicated to supplement other revenues available to the School Board for the payment of salaries of teachers and other School Board personnel. Of the tax passed by the voters in 1994, seventy percent of the tax collected is dedicated for similar purposes, with the balance dedicated for instructional purposes.

State Grant Funds are used to account for the proceeds of specific state grants supporting the Multisensory Arts Program, Textbooks, Classroom Based Technology, Model Early Childhood, Gifted/Talented and other specific programs.

Drug Free Schools Funds (Title IV of ESEA) are used for raising the drug abuse awareness of students and to provide an atmosphere for a drug-free learning environment.

The Other Special Revenue Funds account for various grants provided to the School Board by government, corporate and other grantors.

*Debt Service Fund* - The Debt Service Fund is used to accumulate resources used for the payment of long-term indebtedness principal, interest and related fiscal charges.

*Capital Projects Fund* - This fund is used to account for resources accumulated and expended for the acquisition or construction of general fixed assets.

**FIDUCIARY FUNDS**

*Agency Funds* - These funds are used to account for assets held by the School Board in a trustee capacity or as an agent for individuals, private organizations or other governmental units and/or other funds. The School Activity Fund accounts for all individual school activity funds. While these funds are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**ACCOUNT GROUPS**

Account groups are not "funds". Rather, they are concerned only with the measurement of financial position related to government assets (general fixed assets) and government liabilities (general long-term debt). They are not involved with measurement of results of operations. The School Board uses the following account groups:

*General Fixed Assets Account Group* - This account group is established to account for all fixed assets of the School Board except those reported in the City of Monroe, Louisiana, financial statements.

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1998**

*General Long-Term Debt Account Group* - This account group is established to account for all long-term obligations of the School Board, including compensated absences and bond and lease obligations.

**B. Total Columns on Combined Statements-Overview**

Total columns on the Combined Statements-Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis and do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intertied eliminations have not been made in the aggregation of this data.

**C. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental and agency funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**D. Budgets**

Annual non-appropriated budgets are adopted by the School Board on the General Fund, all Special Revenue Funds, the Capital Projects Fund and the Debt Service Fund. Budgets are prepared on the modified accrual basis of accounting. Budget amounts included in the accompanying general-purpose financial statements include the original adopted budget plus all amendments. The School Board follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Superintendent submits to the School Board a proposed consolidating General Fund operating budget for the succeeding year.
2. This proposed consolidating budget is adopted by the School Board in August or September, with the final amended budget being adopted in June.
3. A public hearing is scheduled by the School Board after allowing for at least ten days notice to the public at the time the proposed budget is initially submitted to the Board.

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4. Any revision requiring alteration of levels of expenditures or transfers between funds must be approved by the School Board.
5. Operating appropriations, to the extent not expended, lapse at year end.

***E. Encumbrances***

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Outstanding encumbrances are reversed at year end, resulting in liabilities and expenditures in the individual funds.

***F. Investments***

Investments, consisting of certificates of deposit, are stated at cost.

***G. Inventories***

Inventory of the School Food Service Fund consists of food and supplies. The inventories are recorded as an expense as they are consumed. Inventory is valued at cost on the first-in, first-out (FIFO) method. Commodities provided to the School Board by the United States Department of Agriculture (USDA) through the state Department of Education are reflected as revenue when received and as an expenditure when consumed. Commodities are valued at amounts assigned by the USDA.

***H. General Fixed Assets and Long-Term Liabilities***

*General Fixed Assets* - General fixed assets have been acquired for general governmental purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group (GFANG). Donated assets are recorded at fair market value on the date of the donation. Where historical cost and other relevant data are unavailable, various equipment and structures on school premises have been stated at estimated historical cost as determined by applying construction cost indexes to estimated replacement cost as permitted by National Council on Governmental Accounting Statement 8, Paragraph 47.

General fixed asset values determined by use of estimates is less than 20%. No depreciation has been provided on general fixed assets.

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*Long-Term Debt* - Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from available spendable resources is reported as a fund liability of a governmental fund. The remaining portion is reported in the General Long-Term Debt Account Group (GLTDAG). The School Board reports accumulated sick leave, outstanding bond indebtedness, and long-term debt applicable to capital lease obligations in the GLTDAG.

**I. Fund Reserves**

Fund reserves are portions of fund equity that are legally restricted for future use and are therefore not available for current operations. The fund balance reserved for inventories represents the cost of inventories on hand and is, therefore, not available for expenditures.

**J. Compensated Absence**

All employees receive ten sick days each year, with the unused portion being accumulated and carried forward. Upon retirement, employees with twenty years of service or more are paid for up to 25 days of accumulated sick leave. Daily employees who work 12 calendar months per year earn vacation days. Effective July 1, 1994 the School Board revised its policy regarding payment of accumulated vacation days to allow for a maximum accumulation and payment of no more than 30 days with persons credited with days in excess of 30 as of the effective date being grandfathered in at their current accumulation up to 45 days.

**K. Sales and Use Taxes**

The voters of Ouachita Parish authorized the City of Monroe School Board and the Ouachita Parish School Board to jointly levy and collect a 1/2 of 1% sales and use tax. The net proceeds of the tax are to be allocated and prorated between the two school boards annually on the basis of average daily membership for the preceding school year. Eighty-eight percent of the sales and use tax revenues received by the School Board is to be used for the payment of the salaries for teachers, as defined by the Louisiana State Department of Education and the remaining twelve percent is to be used for the payment of salaries to designated personnel other than teachers. In March, 1994, the voters of the City of Monroe approved the levy of a 1/2 of 1% sales and use tax effective July 1, 1994. The net proceeds of the tax are to supplement salaries and benefits of certified teachers and other personnel and to provide additional funds for instructional activities.

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**A. Comparative Total Data**

Comparative total data for the prior year have been presented in the accompanying general-purpose financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Various reclassifications have been made to the prior year financial statements to make them comparable to current year presentation.

**Note 2 - Excess of Expenditures Over Appropriations and Deficit Fund Balance**

Actual expenditures and other financing used did not exceed budgeted expenditures and other financing uses on any fund with an adopted budget by more than 5%.

A deficit unreserved/undesignated fund balance of approximately \$557,000 exists in the General Fund, and the School Board Services Special Revenue Fund has a deficit of approximately \$278,000. It is expected that these deficits will be closed by future revenues and operational changes within the school system.

**Note 3 - Cash and Certificates of Deposit**

The School Board's cash and certificates of deposit consist of deposits with financial institutions. The certificates of deposit have varying maturities. The School Board's investment policy is governed by state statutes. Permissible investments include direct obligations of the U.S. Government and agency securities, certificates of deposit, and savings accounts or savings certificates of savings and loan associations and repurchase agreements. Collateral is required for demand deposits, certificates of deposit, savings certificates of savings and loan associations and repurchase agreements at 100% of all amounts not covered by deposit insurance. Obligations that may be pledged as collateral are obligations of the United States government and its agencies and obligations of the state and its subdivisions.

The following is a schedule of the School Board's cash and certificates of deposit at June 30, 1998. Differences between School Board and bank balances arise because of the net effect of deposits in transit and outstanding checks.

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	<u>School Board Balance</u>		<u>Bank Balance</u>
Cash on Deposit	\$ 1,613,717	\$	2,203,794
Cash Equivalents			
Certificates of Deposit	6,958,400	6,958,400	
Other	2,078,085	2,078,083	
Certificates of Deposit	<u>9,250,000</u>	<u>9,250,000</u>	
<b>TOTAL</b>	<b>\$ <u>14,900,202</u></b>	<b>\$</b>	<b><u>20,485,243</u></b>

The School Board's investments and deposits at June 30, 1998 are categorized below to give an indication of the level of risk assumed by the School Board at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its safekeeping agent in the School Board's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or safekeeping agent in the School Board's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the financial institution, or by its trust department or safekeeping agent but not in the School Board's name.

	<u>Risk Category</u>	
	<u>1</u>	<u>2</u>
Insured Deposits	\$ 248,793	\$ 0
Uninsured Deposits:		
Collateralized	<u>17,404,485</u>	<u>2,354,965</u>
<b>Total Deposits</b>	<b>\$ <u>17,713,278</u></b>	<b>\$ <u>2,354,965</u></b>

Investments of the School Board as of June 30, 1998 consisted entirely of certificates of deposit, with a carrying and market value of \$9,250,000 and were held by the School Board's agent in the School Board's name (Risk Category 1).

**Note 4 - Ad Valorem Taxes**

The City of Monroe bills and collects property taxes for the School Board using the assessed values determined by the tax assessor of Ouachita Parish. For the year ended June 30, 1998, taxes of 10.74 mills were levied on property with assessed valuations totaling \$270,948,701 and were dedicated as follows:

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School Operations, Maintenance, Aid and Support	35.99 mills
Series 1994 Bonds Debt Service	13.75 mills
Series 1995 Bonds Debt Service	<u>33.00 mills</u>
	<u>82.74 mills</u>

The School Board's portion of the total taxes originally levied was \$14,489,958, of which \$11,585,712 was assessed on property owners and \$2,904,237 was assessed under Homestead Exemptions. The School Board collected \$13,698,434 through June 30, 1998 of which only a nominal amount was for prior year levies. Approximately 77% of the homestead exemption is not appropriated by the state of Louisiana and therefore is not collected.

**Property Tax Calendar**

Assessment Date	December 31, 1997
Levy Date	November 30, 1997
Tax Bills Mailed	December 14, 1997
Total Taxes Are Due	December 31, 1997
Penalties and Interest Are Added	February 1, 1998
Lien Date	June 3, 1998
Tax Sale - 1997 Delinquent Property	June 12, 1998

Assessed values are established by the Ouachita Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value.

10% Land	15% Machinery
10% Residential Improvements	15% Commercial Improvements
15% Industrial Improvements	25% Public Service Properties, Excluding Land

**Note 5 - General Fixed Assets**

A summary of changes in general fixed assets for the year ended June 30, 1998, follows:

	Balance June 30, 1997	Additions	Transfers	Balance June 30, 1998
Land	\$ 1,170,888	\$ 0	\$ 0	\$ 1,170,888
Buildings	12,979,237	0	0	12,979,237
Improvements Other				
Then Buildings	43,785,148	283,666	5,053,743	49,122,557
Equipment & Furniture	6,683,871	481,342	358,124	7,523,337
Construction in Progress	3,131,697	4,879,159	(5,408,997)	4,601,859
<b>TOTAL</b>	<u>\$ 48,881,774</u>	<u>\$ 5,563,897</u>	<u>\$ 0</u>	<u>\$ 74,325,351</u>

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**Note 6 - Significant Concentrations of Risk**

*Amounts due from governmental agencies represent substantially all of receivables from outside sources. The School Board derives a majority of its revenue from grants by governmental agencies and is, therefore, economically dependent upon these grants.*

**Note 7 - Pension and Retirement Plans**

*State-sponsored Plans:*

*Substantially all employees of the School Board are members of two statewide retirement systems which are multiple-employer, cost-sharing public employer retirement systems. In general, professional employees such as teachers, principals and busdrivers/workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus operators, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.*

*Under the TRS Regular Plan, there are two retirement formulas: the 2% formula and the 2.3% formula. Participants may retire under the 2% formula at age 60 with at least 10 years of service credit or at any age with 30 years of service credit. Under the 2.3% formula, participants may retire at age 60 with 20 years of service credit, at age 55 with 25 years of service credit, or at any age with 30 years of service credit. The retirement benefit formula is based on the average salary of the 36 highest consecutive months times the applicable retirement percentage formula.*

*Under the TRS-Plan A, normal retirement is generally at any age with 30 or more years credited service, and at the age of 55 with at least 25 years of credited service and at age 60 with at least 10 years of credited service. The retirement benefit formula is generally 2% times the average salary of the 36 highest consecutive months.*

*Funding Policy: As provided by statute, the School Board's employer contributions to the TRS are funded by the State of Louisiana through expenditures by the School Board of state Minimum Foundation Program (MFP) funds and local ad valorem and sales taxes. State statutes also require covered employees to contribute a percentage of their salaries to the systems. As further provided by statute, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the sponsor's prior fiscal year. The School Board's contributions to the TRS plans for the years ended June 30, 1996, 1997 and 1998 were \$4,312,011; \$4,271,690; and \$4,479,658, respectively, equal to the statutorily required*

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contributions in each year.

The TRS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Teachers' Retirement System, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123 or by calling (504) 923-6446.

Employees participating in the LSEERS are eligible for normal retirement after 30 years of service at any age, 25 years of service at age 55, or 10 years of service at age 60. The maximum retirement allowance is computed as 2.9% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

*Funding Policy:* As provided by statute, the School Board's employer contributions to the LSEERS are funded by the State of Louisiana through expenditures by the School Board of state Minimum Pension Plan Program (MPP) funds. State statutes also require covered employees to contribute a percentage of their salaries to the system. As further provided by statute, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the system's prior fiscal year. The School Board's contributions to the LSEERS plans for the years ended June 30, 1996, 1997 and 1998 were \$190,166; \$190,267; and \$151,825, respectively, equal to the statutorily required contributions in each year.

The LSEERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Louisiana School Employees' Retirement System, P.O. Box 44516, Capitol Station, Baton Rouge, Louisiana 70804 or by calling (504) 925-6484.

*School Board-Sponsored Plan*

During fiscal 1998, the School Board adopted for its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all School Board employees, permits them to defer a portion of their salaries until future years. The School Board does not make any contributions to the plan. The deferred compensation is not available to employees until termination, retirement or unforeseen emergency. The deferred compensation is available to employee's beneficiaries in case of death.

The deferred compensation plan is administered by an unrelated third party. Under the terms of a plan established in accordance with Internal Revenue Code Section 457, all compensation deferred under the plan, all property and rights acquired with those

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amounts and all income attributable to those amounts and rights are (until paid in cash available to the employee or other beneficiary) solely the property and rights of the School Board (without being restricted to the provisions of benefits under the plan), subject only to the claims of the School Board's general creditors. Each participant's rights under the plan are equal to those of the general creditors of the School Board in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of management of the School Board that the School Board has no liability for investment losses under the plan. However, the School Board does have the duty of due care that would be required of a normal prudent investor. The School Board believes it is unlikely that it will use the assets of the plan to satisfy claims of general creditors in the future. The assets and liabilities are reported among the Fiduciary Fund Types as an Agency Fund; as the School Board has title to these assets, it is appropriate to include them in the financial statements of the School Board.

**Note 8 - Other Employee and Postemployment Benefits**

The School Board offers a cafeteria plan fringe benefit program under the Internal Revenue Code Section 125 for all employees who elect to participate. The Plan covers the employee's 50% share of the cost of group health coverage.

Group health and life insurance is provided to participating employees and retirees through the State Employee Group Benefits Program. In fiscal 1998, the School Board paid \$1,071,926 in connection with providing these benefits, including \$773,300 attributable to 368 retirees.

**Note 9 - General Long-Term Debt**

The following is a summary of changes in Long-Term Debt for the year ended June 30, 1998:

	Balance June 30, 1997	Increase	Decrease	Balance June 30, 1998
Bonds - 1994	\$ 30,180,000	\$ 0	\$ (1,081,800)	\$ 29,118,200
Bonds - 1995	35,045,000	0	(770,800)	34,274,200
Compensated Absence	1,484,384	433,362	0	1,917,746
Capital Leases	80,617	0	(80,657)	0
<b>TOTAL</b>	<b>\$ 67,810,073</b>	<b>\$ 433,362</b>	<b>\$ (1,852,657)</b>	<b>\$ 66,487,778</b>

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Debt service requirements to maturity on all School Board General Obligation Bonds outstanding at June 30, 1998, including interest of \$33,856,684 at rates ranging from 5.35% to 9%, is as follows:

Year Ending June 30,	Total Principal & Interest Due
1999	\$ 5,235,688
2000	5,203,938
2001	5,365,275
2002	5,128,033
2003	5,106,625
2004-2008	25,681,888
2009-2013	26,358,170
2014-2015	8,068,412
<b>TOTAL</b>	<b>\$ 86,346,684</b>

**Note 10 - Lease Commitments and Rental Expense**

*Operating Leases*

The School Board leases various items of equipment and facilities under lease agreements which are subject to annual reappropriation clauses. Generally, as equipment leases expire, they are replaced with other leases.

**Note 11 - Interfund Receivables and Payables**

Individual balances due to/from other funds at June 30, 1998, are as follows:

	Due From Other Funds	Due to Other Funds
<b>Governmental Funds:</b>		
General Fund	\$ 2,493,060	\$ 339,756
Capital Projects Fund	0	19,239
Bond Redemption	44,185	0

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<b>Special Revenue Funds:</b>		
ESEA Title I	11,326	274,387
ESEA Title II	6,876	32,456
Title VI	48	17,873
Special Education	43,263	193,248
Vocational/Adult Education	15,416	178,123
School Food Services	388,457	318,344
Sales Tax	63,791	599,854
State Grant	93,772	682,458
Drug Free	0	25,799
Other Grants	121,852	323,598
<b>TOTAL</b>	<b>\$ 1,173,968</b>	<b>\$ 3,173,968</b>

**Note 12 - Interfund Transfers**

During fiscal 1998, the Sales Tax Funds transferred \$187,238 to the School Food Service Fund for sales taxes collected for the payment of salaries. The General Fund transferred \$188,500 to the School Food Service Fund which represented Minimum Foundation Programs funds applicable to the School Food Service Fund. Further, the General Fund transferred \$38,113, \$19,799, and \$34,409 to the English Proficiency Fund, the Gifted and Talented Fund and the L.E.A.P. Remediation Fund, respectively, representing state grant funds supporting these programs which were received into the General Fund. Certain Special Revenue funds transferred to the General Fund reimbursements of indirect costs totaling \$106,113 according to rates approved by various grantor agencies.

**Note 13 - Risk Financing Activities**

The School Board manages its exposure under general liability, fleet, and errors and omissions through the purchase of commercial insurance. Qualifying employees and retirees may participate in the state group medical and life insurance plans. Risk of loss under workers' compensation statutes is self-insured by the School Board for up to \$200,000 per occurrence, with reinsurance coverage in force for losses in excess of that amount. The self-insured plan is administered by a third party, with the claims under the self-insured amount paid by the General Fund; certain Special Revenue funds reimburse the General Fund for payment of their claims. Consistent with the provisions of OASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Arrangements, the School Board uses the General Fund to account for its risk financing activities. During the year ended June 30, 1998, the School Board incurred

**CITY OF MONROE SCHOOL BOARD  
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and paid claims under the worker's compensation plan of approximately \$160,000, net of reimbursements. There were no material claims outstanding at June 30, 1998 or 1997.

**Note 14 - Litigation and Contingencies**

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board, not covered by insurance, would not materially affect the School Board's financial position.

Pursuant to the Internal Revenue Code of 1986, as amended, excess arbitrage earned on the investment of certain bond proceeds are required to be paid periodically in the United States, except under certain circumstances. The amount of this arbitrage liability is currently estimated to be approximately \$28,000. However, this amount is subject to change and, therefore, the financial statements of the School Board do not reflect any arbitrage liability at June 30, 1998.

There is a worldwide challenge facing governmental and other entities commonly referred to as the Year 2000 (Y2K) issue. The Y2K issue is a result of problems which may occur with date-sensitive transactions or calculations on data processing systems that recognize years using two digits as opposed to four digits, e.g., "98" versus "1998". There is the potential for such systems to recognize the year 2000 as the year 1900. The implications of this problem are far-reaching and have the potential to disrupt business services and other activities.

The School Board has conducted a study of its own systems and operations and has initiated steps to take necessary and reasonable measures to provide for mission critical systems and operations to be Y2K compliant in a timely manner. This project includes confirmation of Y2K preparedness of significant outside parties which do business with the School Board. The total cost of the School Board's Y2K efforts on its systems is not expected to be material to the overall financial position of the School Board and will be funded from operations.

The assessments of risk to the School Board, the level of the compliance effort, the timetable for compliance and cost of bringing School Board systems to compliance are management's estimates. These estimates are based on numerous assumptions and future events. There is no guarantee that these estimates will prove accurate or that significant third parties will successfully and timely complete their Y2K remediation efforts; therefore, actual results could be different from those estimated.

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FOR THE YEAR ENDED JUNE 30, 1998**

**Note 15 - Subsequent Event**

Pursuant to the approval of the State Bond Commission, the School Board issued \$2,750,000 in advance funding notes (Anticipation Certificate, Section 1998C) through the Louisiana Public Facilities Authority. The certificate bears interest at 3.825% and matures on April 1, 1999 and is secured by a pledge of all revenues owing to the General Fund for the fiscal year ended June 30, 1999.

In addition, the School Board issued \$1,500,000 in certificates of indebtedness with a 10-year term and interest rates ranging from 4.80% to 4.99%. The proceeds from these certificates will be used for various capital expenditures, primarily the acquisition of new school buses.

**SUPPLEMENTARY SCHEDULES -  
FINANCIAL SCHEDULES OF INDIVIDUAL FUNDS**

## SPECIAL REVENUE FUNDS

- A. Title I of the Elementary and Secondary Education Act (ESEA) is a Federally- financed program for meeting the needs of educationally deprived school children residing in areas having high concentrations of children from low-income families. The activities supplement rather than replace state and locally mandated activities.
- B. Title VI of ESEA is a program by which the Federal government provides funds to the School Board for equipment and other items approved under the grant contract.
- C. Title III (Bilingual Professional Development) of ESEA is a Federal program which provides funds for mathematics and science related programs.
- D. Special Education funds are Federally-financed programs providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.
- E. Vocational and Adult Education funds are used to more fully develop the academic and occupational skills of students to enhance their ability to compete in a technologically advancing workplace.
- F. School Food Services is used to account for the Revenues and Expenditures incurred, in providing to pupils, breakfast and lunchroom services during the school year and in the Summer Feeding program.
- G. The Sales Tax Funds account for the collection and distribution of the sales tax levies for the School Board. All of the sales taxes collected under the pre-1994 tax is dedicated to supplement other revenues available to the School Board for the payments of salaries of teachers and other School Board personnel. Of the tax passed by the voters in 1994, seventy percent of the tax collected is dedicated for similar purposes, with the balance dedicated for instructional purposes.
- H. The State Grant Funds account for Louisiana Department of Education grants for programs such as the Louisiana Writing Project, the Multisensory Arts Program, Classroom Based Technology and Gifted/Talented.
- I. Drug Free Schools (Title IV of ESEA) funds are used for raising the awareness of students to the dangers of drug abuse and to promote an atmosphere for a drug-free learning environment.
- J. Other Special Revenue Funds account for the revenues and expenditures associated with grants provided to the School Board by other governmental and nongovernmental entities, including the Corporation for National Community Service, the Foundation for the Mid South, Energy and BellSouth.

**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**COMBINED BALANCE SHEET - SPECIAL REVENUE FUNDS**  
**PERIOD: 2008**  
**WITH COMPARATIVE TOTALS FOR PERIOD 2007**

	Elementary and Secondary			Special Education Funds	Vocational & Adult Ed Funds
	Subtotal 2008				
	Title I Funds	Title VI Funds	Title III Funds		
<b>ASSETS</b>					
Cash	\$ 20,000	\$ -	\$ -	\$ 13,754	\$ 764
Investments					
Accounts Receivable	-	-	-	-	-
Due From Other Governments:					
Due From/Federal Sources	97,400	20,447	44,789	194,000	282,642
Due From/State Sources	-	-	-	4,816	-
Due From/Local Sources	-	-	-	-	-
Due From Other Funds	11,226	45	6,626	43,363	15,414
Inventories	-	-	-	-	-
Prepaid Expenditures	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,011,640</b>	<b>\$ 14,932</b>	<b>\$ 11,415</b>	<b>\$ 217,643</b>	<b>\$ 211,220</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 44,000	\$ 15	\$ 1,300	\$ 18,244	\$ 55,599
Deferred Revenues	-	-	-	-	-
Salaries and Wages Payable	494,604	6,843	16,609	46,140	11,796
Due to Other Funds	114,382	11,872	11,436	155,148	118,122
Due to Grants	-	-	-	-	-
<b>Total Liabilities</b>	<b>1,053,046</b>	<b>18,830</b>	<b>19,345</b>	<b>219,532</b>	<b>185,517</b>
<b>Fund Equity</b>					
<b>Fund Balances:</b>					
Reserved for Inventory and Prepaids	-	-	-	-	-
Reserved for Salaries and Benefits	-	-	-	-	-
Unreserved (Unassigned)	-	-	-	-	-
<b>Total Fund Balances (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,053,046</b>	<b>\$ 18,830</b>	<b>\$ 19,345</b>	<b>\$ 219,532</b>	<b>\$ 185,517</b>

School Fund	Services	State Tax	State	Other	Total			
					Grant	Fund	1998	1997
					Funds	Funds		
\$	27,829	\$ 1,215,428	\$ 1,948	\$ -	\$ 4,288	\$ 2,021,649	\$ 2,752,170	
	-	-	-	-	-	-	-	
	-	487,689	-	-	43,794	74,143	481,647	
	28,442	-	-	22,967	44,395	1,408,641	1,769,258	
	-	-	78,822	-	-	78,648	147,470	
	-	-	-	-	21,487	21,487	78,556	
	209,417	62,291	28,770	-	21,822	462,119	1,278,238	
	88,288	-	-	-	-	88,288	88,118	
	189	-	-	-	-	189	18,267	
	-	-	-	-	-	-	-	
\$	507,514	\$ 1,946,688	\$ 792,772	\$ 22,967	\$ 248,924	\$ 2,779,334	\$ 3,768,638	
\$	56,871	\$ 46,061	\$ 118,438	\$ 10	\$ 20,588	\$ 211,895	\$ 101,411	
	-	-	88	-	-	88	88	
	182,498	488,887	69,887	8,118	28,214	1,497,687	1,842,918	
	141,344	491,644	430,438	25,758	202,598	1,816,104	1,841,277	
	-	-	-	-	-	-	21,483	
	311,817	1,750,146	778,571	33,967	280,611	3,385,692	4,004,315	
	81,437	-	-	-	-	81,437	84,118	
	-	1,234,742	-	-	-	1,234,648	1,171,780	
	(121,608)	-	-	-	55,111	(284,267)	(283,768)	
	279,646	1,234,742	-	-	55,111	996,042	988,140	
\$	337,844	\$ 1,946,688	\$ 792,772	\$ 22,967	\$ 248,924	\$ 2,779,334	\$ 3,768,638	



**CITY OF MONROE SCHOOL BOARD**  
**(MONROE, LOUISIANA)**  
**COMBINED STATEMENT OF REVENUE, EXPENDITURE**  
**AND CHANGES IN FUND-BALANCES**  
**TRIAL | SPECIAL | REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2022**

	6-30-22 FOR 22	(2022)	6-30-21	(2021)	6-30-21	(2021)
	(000)	(000,000,000)	(000)	(000,000,000)	(000)	(000,000,000)
<b>Revenues</b>						
<b>State/County</b>						
<b>Transfers/Grants to</b>						
<b>  Additions</b>	\$ 24,700	\$ 24,700	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000
<b>  Total Income</b>	24,700	24,700	-	-	2,000,000	2,000,000
<b>Expenses</b>						
<b>Personnel</b>						
<b>  Contract</b>						
<b>  Special Programs</b>	14,300	14,300	-	-	2,073,000	2,073,000
<b>  Support Services</b>						
<b>  Instructional</b>	-	-	-	-	14,000	14,000
<b>  Instructional Support</b>	15,000	15,000	-	-	1,000,000	1,000,000
<b>  General Administration</b>	-	-	-	-	500	500
<b>  Transportation</b>	-	-	-	-	1,000	1,000
<b>  Facilities</b>	-	-	-	-	10,000	10,000
<b>  Capital Outlay</b>	-	-	-	-	25,000	25,000
<b>  Total Expenses</b>	14,300	14,300	-	-	2,113,500	2,113,500
<b>Transfers/Grants to</b>						
<b>  Business Other Departments</b>	1,000	1,000	-	-	2,000	2,000
<b>Other Financing Sources/Net</b>						
<b>  Operating Transfers to</b>	-	-	-	-	-	-
<b>  Transfer with Other/For</b>	(1,000)	(1,000)	-	-	(2,000)	(2,000)
<b>Total Other Financing Sources/Net</b>	(1,000)	(1,000)	-	-	(2,000)	(2,000)
<b>Transfers/Grants to</b>						
<b>  Business Other Departments</b>						
<b>  and Other Financing</b>						
<b>  Source/Net</b>						
<b>Fund Balance</b>						
<b>  Beginning of Year</b>	-	-	-	-	-	-
<b>FUND-BALANCE AT</b>						
<b>END-OF YEAR</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
COMBINED SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
TITLE VLESEA SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1998**

	TITLE VI (20) <u>1115</u>	TITLE VII <u>0204</u>	<u>TOTAL</u>
<b>Revenues</b>			
<b>Federal Sources</b>			
Controlled Grants-in-Aid (Subgrant)	\$ 1,740	\$ 64,769	\$ 66,509
<b>Total Revenues</b>	<u>1,740</u>	<u>64,769</u>	<u>66,509</u>
<b>Expenditures</b>			
<b>Instructional</b>			
Special Programs	1,700	15,480	17,180
<b>Support Services</b>			
Instructional Staff	-	28,220	28,220
General Administration	-	228	228
Capital Outlay	-	19,623	19,623
<b>Total Expenditures</b>	<u>1,700</u>	<u>63,623</u>	<u>65,323</u>
<b>Change of</b>			
Revenues Over Expenditures	40	1,146	1,186
<b>Other Financing Uses</b>			
Transfer of Indirect Cost	(40)	(1,146)	(1,186)
<b>Total Other Financing Uses</b>	<u>(40)</u>	<u>(1,146)</u>	<u>(1,186)</u>
<b>Excess of Revenues Over Expenditures and Other Financing Uses</b>			
	-	-	-
<b>Fund Balance at</b>			
Beginning of Year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
COMBINED SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
TITLE II SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1994**

	<u>20-01-0000-11-170</u> (215)	<u>99-1450-03-2</u> (215)	<u>TOTAL</u>
<b>Revenues</b>			
Federal Sources:			
Restricted Grants-in- Aid Subgrants	\$ 6,800	\$ 47,440	\$ 54,278
Total Revenue	<u>6,800</u>	<u>47,440</u>	<u>54,278</u>
<b>Expenditures</b>			
Instructional			
Special Programs			
Support Services:			
Instructional Staff	6,600	46,012	52,612
General Administration		250	250
Capital Outlay			
Total Expenditures	<u>6,600</u>	<u>46,262</u>	<u>52,862</u>
Excess (Deficiency) of Revenue Over Expenditures	177	1,207	1,384
<b>Other Financing Sources and (Uses)</b>			
Operating Transfers In			
Transfers of Inirect Cost	(177)	(1,207)	(1,384)
Total Other Financing Sources(Uses)	<u>(177)</u>	<u>(1,207)</u>	<u>(1,384)</u>
Excess (Deficiency) of Revenue Over Expenditures and Other Financing Sources(Uses)	-	-	-
Fund Balance at Beginning of Year	<u>          </u>	<u>          </u>	<u>          </u>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ <u>          </u></b>	<b>\$ <u>          </u></b>	<b>\$ <u>          </u></b>

**CITY OF MINNEAPOLIS SCHOOL BOARD  
 MINNEAPOLIS, MINNESOTA  
 COMPREHENSIVE SCHEDULE OF REVENUES, EXPENSES, NET  
 AND CHANGES IN FUND BALANCES  
 SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008  
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2007**

	Education and Inventory					
	Expenses			Special Education	Functional or Intangible	
	Fund 11	Fund 12	Fund 21			
Funds	Funds	Funds	Funds	Funds		
<b>Revenues</b>						
<b>Local Sources:</b>						
State & City Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	-	-	-	-	-	
Other	-	-	-	-	-	
<b>State Sources:</b>						
Recurrent Grants (A-AB)	-	-	-	18,000	18,000	
<b>Federal Sources:</b>						
Recurrent Grants (A-AB Subpart 2)	1,000,000	65,000	51,700	108,000	1,224,700	
Investment	1,000,000	64,000	51,700	108,000	1,224,700	
<b>Expenditures</b>						
<b>Current:</b>						
<b>Instructional:</b>						
Regular Programs	-	-	-	-	-	
Special Programs	1,403,500	17,000	-	108,000	1,528,500	
<b>Support Services:</b>						
Student Services	54,000	-	-	-	-	
Instructional Staff	771,200	10,000	10,000	204,000	795,200	
General Administration	500	100	100	1,000	700	
School Administration	-	-	-	-	-	
Business Services	-	-	-	4,000	-	
Food Services	10,000	-	-	3,000	13,000	
Transportation	6,000	-	-	-	-	
Other Support Services	-	-	-	10,000	-	
<b>Capital Outlay</b>	10,000	10,000	-	10,000	30,000	
<b>Total Expenditures</b>	3,445,000	87,000	10,700	333,000	3,675,700	
<b>Excess (Deficiency) of Revenues over Expenditures</b>	10,000	1,000	1,000	8,000	1,700	
<b>Other Financing Sources/(Uses)</b>						
Operating Transfers In	-	-	-	-	-	
Operating Transfers Out	-	-	-	-	-	
Special Activities Cost	10,000	1,000	(1,000)	10,000	(1,000)	
<b>Total Other Financing Sources (Uses)</b>	10,000	1,000	(1,000)	10,000	(1,000)	
<b>Excess (Deficiency) of Revenues over Expenditures and Other Financing Sources (Uses)</b>	-	-	-	-	-	
<b>Fund Balance (Deficit) at Beginning of Year</b>	-	-	-	-	-	
<b>FUND BALANCE (DEFICIT) AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -	\$ -	





**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
COMBINED SCHEDULE OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
SCHOOL FOOD SERVICES SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1998**

	SCHOOL FOOD-SVC. 1998	SUMMER FEEDING 1998	TOTAL
<b>Revenues</b>			
Local Revenues			
School Food Service	\$ 349,281	\$ -	\$ 349,281
Federal Sources			
Restricted Grants-in- aid Subgrants	3,680,710	110,829	3,791,539
Total Revenues	<u>3,990,041</u>	<u>110,829</u>	<u>4,010,870</u>
<b>Expenditures</b>			
Support Services:			
Student Services	4,394,340	804,250	4,998,590
General Administration	-	-	-
School Administration	-	-	-
Plant Services	-	-	-
Capital Outlay	9,823	3,200	13,023
Total Expenditures	<u>4,298,340</u>	<u>807,450</u>	<u>4,891,790</u>
Excess (Deficiency) of Revenues Over Expenditures	(298,299)	6,379	(291,920)
<b>Other Financing Sources/(Uses)</b>			
Operating Transfers In	355,188	1,251	356,439
Operating Transfers Out	(3,281)	-	(3,281)
Total Other Financing Sources/(Uses)	<u>351,907</u>	<u>1,251</u>	<u>353,158</u>
Excess/(Deficiency) of Revenues Over Expenditures and Other Financing Sources/(Uses)	61,112	7,630	68,742
Fund Balance (Deficit) at Beginning of Year	<u>(138,214)</u>	<u>1,877</u>	<u>(136,337)</u>
<b>FUND BALANCE (DEFICIT) AT END OF YEAR</b>	<b>\$ (207,077)</b>	<b>\$ 9,507</b>	<b>\$ (197,570)</b>

**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**(COMPARING SCHEDULES OF REVENUES, EXPENDITURES AND**  
**FINANCIAL FUND BALANCES)**  
**SCHOOL TAX SPECIAL REVENUE FUNDS)**  
**FOR THE YEAR ENDING JUNE 30, 1988**

	19%	40%	40%	TOTAL
	(\$ '00)	(\$ '00)	(\$ '00)	
<b>Revenues</b>				
<b>Local Sources</b>				
Sales and Use Taxes	\$ 422,664	\$ 3,096,338	\$ 3,331,654	\$ 6,850,656
Interest Income	8,928	25,712	76,881	131,521
Total	<u>431,592</u>	<u>3,122,050</u>	<u>3,408,535</u>	<u>6,982,173</u>
<b>Expenditures</b>				
<b>Current</b>				
Instructional				
Regular Programs	-	2,171,878	2,099,884	4,271,762
Special Programs	76,666	82,884	1,052,834	1,912,384
Support Services				
Student Services	3,643	149,496	157,556	157,695
Instructional Staff	3,087	91,355	82,607	98,049
General Administration	1,125	-	6,586	8,836
School Administration	11,872	123,520	128,416	223,811
Business Services	8,746	-	29,263	38,009
Plant Services	110,594	1,500	123,079	234,663
Transportation	60,223	-	52,087	112,310
Other Support Services	3,882	4,470	79,617	88,969
Capital Outlay	-	-	28,824	28,824
Total	<u>195,034</u>	<u>1,370,624</u>	<u>1,266,177</u>	<u>2,826,835</u>
<b>Excess (Deficiency) of Revenues</b>				
Over Expenditures	236,558	75,176	1,142,358	1,954,112
<b>Other Financing Sources/Uses</b>				
Operating Transfers (Out)	(214,288)	-	(71,888)	(286,176)
Total Other Financing Sources/Uses	<u>(214,288)</u>	<u>-</u>	<u>(71,888)</u>	<u>(286,176)</u>
<b>Excess (Deficiency) of Revenues</b>				
Over Expenditures and				
Other Financing Sources/Uses	22,270	75,176	1,070,470	1,167,916
<b>Fund Balance at</b>				
Beginning of Year	64,884	331,241	226,846	622,971
<b>FUND BALANCE AT</b>				
<b>END OF YEAR</b>	<u>\$ 87,154</u>	<u>\$ 406,417</u>	<u>\$ 355,036</u>	<u>\$ 848,607</u>

OFFICE OF ECONOMIC DEVELOPMENT

MONTHLY BUDGET

CONDITIONS TO BE MET BY DEPARTMENT: DEPARTMENT BUDGET  
 CANNOT BE EXCEEDED  
 (TOTAL AMOUNT BUDGETED MUST BE MET)  
 FUND BALANCE MUST BE POSITIVE

	EMERGENCY RESPONSE	OFFICE OPERATIONS	LEADS INITIATION	MARKETING INITIATION	PLANT OPERATIONS	DEVELOPMENT OPERATIONS	TOTAL MONTHLY
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
<b>Revenue</b>							
Net Total	0	0	0	0	0	0	0
Income from all sources	0	0	0	0	0	0	0
<b>Expenditures</b>							
Salaries	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0
Office Supplies	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0
Telephone	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	0	0
<b>Total Expenditures</b>	0	0	0	0	0	0	0
<b>Balance at Month End</b>	0	0	0	0	0	0	0
Net Available	0	0	0	0	0	0	0
<b>Other Financial Items</b>							
Transfer In	0	0	0	0	0	0	0
Transfer Out	0	0	0	0	0	0	0
<b>Total Other Financial Items</b>	0	0	0	0	0	0	0
<b>Final Available at Month End</b>	0	0	0	0	0	0	0
Operating Fund	0	0	0	0	0	0	0
Capital Fund	0	0	0	0	0	0	0
<b>Total Available at Month End</b>	0	0	0	0	0	0	0

**UNIVERSITY OF CALIFORNIA, BERKELEY**

**BUDGETARY CONTROL SYSTEM**

**STATEMENT OF BUDGETARY CONTROL FOR THE UNIVERSITY OF CALIFORNIA, BERKELEY**

**STATEMENT OF BUDGETARY CONTROL FOR THE UNIVERSITY OF CALIFORNIA, BERKELEY**

**STATEMENT OF BUDGETARY CONTROL FOR THE UNIVERSITY OF CALIFORNIA, BERKELEY**

**STATEMENT OF BUDGETARY CONTROL FOR THE UNIVERSITY OF CALIFORNIA, BERKELEY**

**STATEMENT OF BUDGETARY CONTROL FOR THE UNIVERSITY OF CALIFORNIA, BERKELEY**

EXPENSE	FISCAL YEAR 1977-78		FISCAL YEAR 1978-79		FISCAL YEAR 1979-80		FISCAL YEAR 1980-81		FISCAL YEAR 1981-82	
	AMOUNT	PERCENT								
<b>Total</b>	\$ 1,707	100	\$ 1,707	100	\$ 1,707	100	\$ 1,707	100	\$ 1,707	100
<b>Instructional</b>	-	-	\$ 1,200	70	-	-	-	-	-	-
<b>Administrative</b>	-	-	-	-	-	-	-	-	-	-
<b>Research</b>	-	-	-	-	-	-	-	-	-	-
<b>Student Activities</b>	-	-	-	-	-	-	-	-	-	-
<b>Library</b>	-	-	-	-	-	-	-	-	-	-
<b>Other</b>	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 1,707	100	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70
<b>Instructional</b>	-	-	-	-	-	-	-	-	-	-
<b>Administrative</b>	-	-	-	-	-	-	-	-	-	-
<b>Research</b>	-	-	-	-	-	-	-	-	-	-
<b>Student Activities</b>	-	-	-	-	-	-	-	-	-	-
<b>Library</b>	-	-	-	-	-	-	-	-	-	-
<b>Other</b>	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 1,707	100	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70
<b>Instructional</b>	-	-	-	-	-	-	-	-	-	-
<b>Administrative</b>	-	-	-	-	-	-	-	-	-	-
<b>Research</b>	-	-	-	-	-	-	-	-	-	-
<b>Student Activities</b>	-	-	-	-	-	-	-	-	-	-
<b>Library</b>	-	-	-	-	-	-	-	-	-	-
<b>Other</b>	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 1,707	100	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70
<b>Instructional</b>	-	-	-	-	-	-	-	-	-	-
<b>Administrative</b>	-	-	-	-	-	-	-	-	-	-
<b>Research</b>	-	-	-	-	-	-	-	-	-	-
<b>Student Activities</b>	-	-	-	-	-	-	-	-	-	-
<b>Library</b>	-	-	-	-	-	-	-	-	-	-
<b>Other</b>	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 1,707	100	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70	\$ 1,200	70



**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**DRUG FREE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED JUNE 30, 1998**

	Drug Free (199)	Drug Free Carryover (201)	Total
<b>Revenues</b>			
Federal Restricted Grants-in-Aid Subgrants	\$ 68,182	\$ 5,857	\$ 74,039
Total Revenues	<u>68,182</u>	<u>5,857</u>	<u>74,039</u>
<b>Expenditures</b>			
Instructional			
Special Programs	-		-
Support Services			
Student Services	68,993	3,688	72,681
General Administration	250		250
Capital Outlay	271	1,273	1,544
Total Expenditures	<u>69,484</u>	<u>4,961</u>	<u>74,445</u>
Excess of Revenues Over Expenditures	1,752	96	1,848
<b>Other Financing Sources/Uses</b>			
Transfer of Indirect Cost	(1,752)	(96)	(1,848)
Excess of Revenues Over Expenditures After Other Financing Uses	-	-	-
<b>Fund Balance at</b>			
Beginning of Year	-	-	-
<b>FUND BALANCE AT</b>			
<b>END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF MICHIGAN DEPARTMENT OF  
EDUCATION, LANSING  
COMBINED BUDGET OF REVENUE, EXPENDITURES AND  
TRANSFERS FUND BALANCES  
2016 & SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDING JUNE 30, 2016**

	REVENUE	W.A.P.	RE	SCHOOL	LEARN	PERFORM	CHALLENGE	TOTAL
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
<b>Revenue</b>								
Local Sources								
Over from Public Foundation	\$	\$0.00	\$	-	\$	-	-	\$0.00
Other Local Sources	-	1.87	14.79	4.87	-	-	-	21.53
Federal Sources								
Federal Grants to Aid Schools	-	-	-	-	23.74	28.48	24.27	76.50
Total Federal	0.00	0.00	0.00	0.00	23.74	28.48	24.27	76.50
<b>Total Revenue</b>	<b>\$</b>	<b>\$2.87</b>	<b>\$14.79</b>	<b>\$4.87</b>	<b>\$23.74</b>	<b>\$28.48</b>	<b>\$24.27</b>	<b>\$76.50</b>
<b>Expenditures</b>								
Fund(s)								
Account(s)								
Special Programs	-	-	-	4.87	46.24	-	-	51.11
Support Services								
Interchange	7.40	2.87	28.87	-	-	26.87	77.99	113.53
Capital Outlay	4.50	-	-	-	16.50	3.40	24.89	48.89
Total Expenditures	<b>11.90</b>	<b>2.87</b>	<b>28.87</b>	<b>4.87</b>	<b>63.74</b>	<b>30.27</b>	<b>102.98</b>	<b>146.57</b>
Transfers (Revenues) of Revenue								
Over Expenditures	3.89	-	16.92	-	5.89	2.89	2.89	15.67
Other Financing (Revenues)								
Transfer of Federal Cash	-	-	-	-	1.85	2.89	2.89	7.68
Total Other Financing (Revenues)	-	-	-	-	1.85	2.89	2.89	7.68
Transfers (Revenues) of Revenue								
Over Expenditures and								
Other Financing (Revenues)	3.89	-	16.92	-	-	-	-	20.81
<b>Total Revenue is Excess of Total</b>	<b>\$</b>	<b>\$1.97</b>	<b>\$16.92</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$20.81</b>
<b>REVENUE IS IN EXCESS OF</b>	<b>\$</b>	<b>\$2.87</b>	<b>\$14.79</b>	<b>\$4.87</b>	<b>\$23.74</b>	<b>\$28.48</b>	<b>\$24.27</b>	<b>\$76.50</b>

## FIDUCIARY FUNDS

### School Activities Fund

The School Activities Fund accounts for all individual school activity funds. While these funds are under supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

### Deferred Compensation Plan Fund

The Deferred Compensation Plan Fund is used to account for participant contributions to and investment earnings from the Section 457 Deferred Compensation Plan adopted by the School Board in fiscal 1997.

CITY OF MONROE SCHOOL BOARD  
 MONROE, LOUISIANA  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUND TYPE - AGENCY FUNDS  
 SCHOOL ACTIVITY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 1998

	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
<b>ASSETS</b>				
Cash	\$ 285,317	\$ 1,793,084	\$ (1,664,411)	\$ 334,090
Certificates of Deposit	-	216,794	-	216,794
<b>TOTAL ASSETS</b>	<b>\$ 285,317</b>	<b>\$ 2,009,878</b>	<b>\$ (1,664,411)</b>	<b>\$ 551,784</b>
<b>LIABILITIES</b>				
Amounts Held for Other Organizations	\$ 285,317	\$ 2,009,878	\$ (1,664,411)	\$ 551,784
<b>TOTAL LIABILITIES</b>	<b>\$ 285,317</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 551,784</b>

**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FIDUCIARY FUND TYPE - AGENCY FUNDS**  
**DEFERRED COMPENSATION PLAN FUND**  
**FOR THE YEAR ENDED JUNE 30, 1998**

	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
<b>ASSETS</b>				
Deferred Compensation Investments	\$ 102,531	\$ _____	\$ _____	\$ 102,531
<b>TOTAL ASSETS</b>	<b>\$ 102,531</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,531</b>
 <b>LIABILITIES</b>				
Deferred Compensation Liability	\$ 102,531	\$ _____	\$ _____	\$ 102,531
<b>TOTAL LIABILITIES</b>	<b>\$ 102,531</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,531</b>

**SUPPLEMENTARY INFORMATION -  
GRANT ACTIVITY**



**Luffley  
Huffman  
& Monroe**

AN INDEPENDENT MEMBERSHIP ORGANIZATION  
CERTIFIED PUBLIC ACCOUNTANTS

JOYCE BURGLINBA CPA  
RONCE E. HUFFMAN, CPA,  
L. Paul Monroe CPA,  
Sally W. Murray CPA,  
George S. Carter, CPA.

**REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**City of Monroe School Board  
Monroe, Louisiana**

We have audited the financial statements of City of Monroe School Board (the School Board) as of and for the year ended June 30, 1998, and have issued our report thereon dated December 22, 1998. We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the Louisiana Governmental Audit Guide, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

**Compliance**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses.

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MEMBER OF AN AMERICAN FRANCHISE OF CERTIFIED PUBLIC ACCOUNTANTS

**City of Monroe School Board  
Monroe, Louisiana**

This report is intended for the information of management of the School Board, Federal awarding agencies and pass-through entities, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ruffin, Hoffman & Jerome (LLC)*

**December 22, 1998**



**Luffey  
Huffman  
& Monroe**

MEMBERSHIP ACCOUNTING SOCIETY  
CERTIFIED PUBLIC ACCOUNTANTS

John E. Luffey, CPA, CMA, CFE  
Patricia J. Huffman, CPA  
L. Raymond, CPA  
Drew A. Monroe, CPA  
Cynthia A. O'Neil, CPA

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

**City of Monroe School Board  
Monroe, Louisiana**

**Compliance**

We have audited the compliance of **City of Monroe School Board (the School Board)** with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major Federal programs for the year ended June 30, 1998. The School Board's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended June 30, 1998.

**City of Monroe School Board  
Monroe, Louisiana**

**Internal Control Over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management of the School Board, Federal awarding agencies and pass-through entities, other entities granting funds to the School Board and the Legislative Auditor for the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ruffin Hoffman & Associates, L.L.C.*

**December 22, 1998**

**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 1999**

Federal Grants/Pass-Through Grantee/Program Title	C.F.R. Title Number	Federal Activities I.D. Number	Current Year Expenditures
<b>Direct Programs</b>			
U.S. Department of Education			
Impact AID	84.041	98-14-A-87-E-2761	33,058
U.S. Department of Defense			
R.O.D.C.	NA	Not Available	56,000
<b>Total Direct Programs</b>			<u>89,058</u>
<b>Pass Through Programs</b>			
Louisiana Department of Education:			
Title I of ESEA -			
Educationally Deprived Children			
- Local Educational Agencies			
1998 School Improvements	84.030	FY 97-98	8,435
1996 Carryover	84.030	98-01-0-00	198,733
1998 Support Grants	84.030	FY 97-98	8,800
1998 Regular	84.030	98-142A-03	1,116,493
<b>Total Title I</b>			<u>1,332,461</u>
Special Education - Individuals			
With Disabilities Education Act			
(IDEA) Part B, Sections 611-630			
Preschool and School Programs:			
1997 Carryover	84.027	97-0354-00	15,933
1998 Regular	84.027	98-0379-03	49,817
1998 Regular	84.027	98-07-00	395,021
1996 Carryover	84.027	98-070C-00	1,134
1998 Regular	84.173	98-07-00	41,286
<b>Total Special Education - Charter</b>			<u>562,191</u>

(Continued)

**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 1998**

Federal Grants/Pass-Through Grants/Program Title	C.F.D.A. Number	Federal Activity I.B. Number	Current Year Expenditures
<b>Pass-Through Programs:</b>			
<b>Louisiana Department of Education - (Continued)</b>			
<b>Special Education - Individuals With Disabilities Education Act (IDEA) Part B, Sections 611-628</b>			
<b>Postsecondary School Programs:</b>			
1991 Computer	84.081	91-P0-63	3,179
1998 Regular	84.081	98-CIT5-68	70,496
Program Total			<u>73,675</u>
<b>Vocational Education</b>			
<b>Basic State Grants</b>			
1998 Regular	84.048	98-98-CU-28-940	67,063
1998 Regular	84.048	98-98-CU-28	128,791
1997 Carryover	84.048	98-97-CU-2-83	6,496
1998 Regular	84.048	98-98-CU-1-88	11,862
Total Vocational Education			<u>214,212</u>
<b>Title VI of IDEA-</b>			
<b>Federal, State and Local Partnership Educational Improvement</b>			
1997 Carryover	84.131	98-97-9961-2	1,708
1998 Regular	84.131	98-1454-65-4	64,768
Total (IDEA Title VI)			<u>66,476</u>

(Continued)

**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 1998**

Federal Grant/Pass-Through Grant/Program Title	CFDA Number	Federal Account I.D. Number	Current Year Expenditures
<b>Pass-Through Programs:</b>			
<b>Louisiana Department of Education (Continued)</b>			
<b>Title II of ESEA-</b>			
<b>Elementary Mathematics And Science Education</b>			
1997 Carryover	84.208	28-871-2861-11	6,800
1998 Regular	84.208	98-LA28-681	67,468
<b>Total ESEA Title II</b>			<u>74,268</u>
<b>Drug-Free Schools and Communities (Title IV)</b>			
1997 Carryover	84.086	97-LA28-65-4	9,657
1998 Regular	84.086	98-LA28-65-4	68,182
<b>Total Drug-Free</b>			<u>77,839</u>
<b>Adult Education -</b>			
<b>State - Administrative</b>			
Basic Grant	84.801	Not Available	10,300
Challenge Grant	N/A	Not Available	138,117
<b>Total U.S. Department of Education</b>			<u>4,628,517</u>
<b>U.S. Department of Agriculture:</b>			
<b>Pass-Through Programs:</b>			
<b>Louisiana Department of Education:</b>			
<b>National School Lunch Act II</b>			
1998 Regular	10.555	Not Available	1,405,127
<b>Summer Food Service</b>			
1998 Regular	10.558	Not Available	118,824
<b>Total Child Nutrition-Claims</b>			<u>1,523,951</u>
<b>Total Department of Agriculture</b>			<u>1,523,951</u>

(Continued)

**CITY OF MONROE SCHOOL BOARD**  
**MONROE, LOUISIANA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONCLUDED)**  
**FOR THE YEAR ENDED JUNE 30, 1999**

Federal Grant/Pass-Through Grant/Program Title	C.F.D.A. Number	Federal Account I.D. Number	Current Year Expenditures
<b>U.S. Department of Labor</b>			
Pass-Through Programs:			
Growthlink Florida Police Jury:			
Job Training Partnership Act			
Title II-D Summer Youth	17.200	0590-01-20-01	50,000
Act for America's Graduates	NA	6.00/110-0001-2	<u>36,811</u>
Total U.S. Department of Labor			<u>86,811</u>
<b>Corporation for National and Community Service</b>			
Pass-Through Programs:			
Louisiana Department of Education			
Reading First Grant	04.070	Not Available	<u>100,000</u>
Louisiana Learn Grant - Goals 2000	NA	Not Available	<u>130,778</u>
<b>GRAND TOTAL</b>			<u>\$ 2,688,555</u>

\* Denotes Major Program

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 1988**

**A. General**

The preceding Schedule of Expenditures of Federal Awards presents the activity of all Federal financial assistance programs of the City of Monroe School Board (the School Board). The School Board reporting entity is defined in Note 1 to the School Board's general purpose financial statements. All Federal financial assistance received directly from Federal agencies, as well as Federal financial assistance passed through other government agencies is included on the schedule.

**B. Basis of Accounting**

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's general purpose financial statements.

**C. Relationship to Special Revenue Funds**

The following reconciliation is provided to help the reader of the School Board's financial statements and supplementary information relate such information to the Schedule of Expenditures of Federal Awards for the year ended June 30, 1988:

	<u>Title I</u>	<u>Title VI</u>	<u>Title II</u>	<u>Special Education</u>	<u>Drug Fees</u>
Total Expenditures	\$ 1,463,071	\$ 68,323	\$ 52,884	\$ 527,824	\$ 72,381
Transfer of Indirect Cost	<u>82,618</u>	<u>1,182</u>	<u>1,184</u>	<u>11,812</u>	<u>1,848</u>
Expenditures per Schedule	\$ <u>1,545,689</u>	\$ <u>69,505</u>	\$ <u>54,068</u>	\$ <u>539,636</u>	\$ <u>74,229</u>
	<u>Adult Ed- Basic Grant</u>	<u>Challenge Grant</u>	<u>Starting Point</u>	<u>Learn Grant</u>	
Total Expenditures	\$ 32,828	\$ 127,642	\$ 185,818	\$ 118,779	
Transfer of Indirect Cost	<u>1,281</u>	<u>2,482</u>	<u>2,678</u>	<u>1,055</u>	
Expenditures per Schedule	\$ <u>34,109</u>	\$ <u>130,124</u>	\$ <u>188,496</u>	\$ <u>121,724</u>	

In addition, the School Board received in-kind awards in the amount of \$225,666 in the form of commodities provided by the United States Department of Agriculture.

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 1998**

**Summary of Auditors Results:**

- 1) The audit report on the City of Monroe School Board (the School Board) covering the fiscal year ended June 30, 1998 was unqualified;
- 2) No reportable conditions were noted in the audit of the financial statements of the School Board;
- 3) The audit of the financial statements did not disclose instances of noncompliance which are considered to be material to the general purpose financial statements of the School Board;
- 4) No reportable conditions in the internal control over major programs were reported in the audit of the School Board;
- 5) The auditors' report on the School Board's compliance with requirements applicable to each major program was unqualified;
- 6) The audit of the School Board's compliance with requirements applicable to each major program did not disclose any findings required to be reported under the provisions of OMB Circular A-133 Section .510(a);
- 7) Major Federal programs for purposes of the report on compliance with the requirements applicable to each major program were the Child Nutrition Cluster (CFDA Nos. 10.550 and 10.599) and the Special Education Cluster (CFDA Nos. 84.027 and 84.773);
- 8) The dollar threshold used to distinguish between Type A and Type B programs was \$300,000; and,
- 9) The School Board qualified as a low-risk auditee under the provisions of OMB Circular A-133 section .530.

**There were no findings related to the financial statements which are required to be reported under Government Auditing Standards:**

**There are no findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.**

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
STATUS OF PRIOR YEAR FINDINGS**

The following is a summary of the status of the material prior year findings included in Luffey, Hoffman & Monroe's report on internal control over financial reporting and compliance dated December 19, 1997 covering our examination of the financial statements of the Monroe City School Board as of and for the year ended June 30, 1997:

**Internal Control**

**Finding 97-01:**

Fixed assets in the amount of \$232,900 were omitted from the detail listing of general fixed assets maintained by the School Board.

**Status:**

Closed in fiscal 1998.

**Compliance**

**Finding 97-02:**

The School Board adopted a budget for School Food Services which was considered a deficit budget; deficit budgets are a violation of the Louisiana Local Government Budget Act.

**Status:**

Closed in fiscal 1998.

#### **OTHER SUPPLEMENTARY DATA**

**This section contains information that is presented as additional analytical data.**

**CITY OF MONROE SCHOOL BOARD  
MONROE, LOUISIANA  
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
FOR THE YEAR ENDED JUNE 30, 1998**

	<u>District</u>	<u>Compensation</u>
Victoria Doyles	1	\$ 9,600
Tony Cain	2	9,600
Nerissa Bryant	3	9,600
Jessie Hardy	4	9,600
Carrie Armand	5	9,600
Harold McCoy, President	6	10,800
Franklin Love	7	<u>9,600</u>
		<u>\$ 68,400</u>