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Housing Authority of the City of Minden
Minden, Louisiana

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Financial Statements and Supplemental Financial Information
Year Ended June 30, 1998
with
Reports of Certified Public Accountants
on Financial and Compliance Examination

Under provisions of State Law, this report is a public document. A copy of the report has been distributed to the auditor, or auditors, entity and other appropriate public officials. This report is available for public inspection at the House Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Minister Durr, FEB 24 1998

VanRosen & Miller, Ltd.
Certified Public Accountants
1308 East Main Avenue
Geary, Arkansas 72143

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FINANCIAL SECTION

Independent Auditor's Report

Board of Commissioners

Housing Authority of the City of Minden
1000 East Street
Minden, LA 71056

We have audited the accompanying general purpose and combining financial statements of Housing Authority of the City of Minden as of June 30, 1998, and for the year then ended, as listed in the table of contents. These general purpose and combining financial statements, the schedule of expenditures of federal awards, and the supplemental financial information - statutory basis referred to below are the responsibility of the authority's management. Our responsibility is to express an opinion on these general purpose and combining financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose and combining financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose and combining financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose and combining financial statements referred to above present fairly, in all material respects, the financial position of Housing Authority of the City of Minden as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 4, 1998 on our consideration of Housing Authority of the City of Minden's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose and combining financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose and combining financial statements, taken as a whole.

The accompanying financial information listed as supplemental financial information - statutory basis in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Housing Authority of the City of Minden. As described in Note 1, the supplemental financial information - statutory basis was prepared in conformity with the accounting principles prescribed by the U.S. Department of Housing and Urban Development, which is a comprehensive basis of accounting other than generally accepted accounting principles. Such supplemental financial information - statutory basis has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly presented in all material respects in conformity with the comprehensive basis of accounting described in Note 1.

November 4, 1998


C. Mark Verheenen & Miller, Ltd.
Certified Public Accountants

GENERAL PURPOSE FINANCIAL STATEMENTS

**Hooping Activities of the City of Madison
Madison, Wisconsin**

**Consolidated Balance Sheet - All Fund Types and Insected Bonds
June 30, 2008**

	Governmental Fund Types		Accounting		Major Funds Total	Minor Funds Total
	Special Accounts	Other Funds	Special Accounts	General Accounts		
Assets and Other Credits						
Cash	\$ 10,000.44	\$ -	\$ -	\$ -	\$ 10,000.44	\$ -
Investments	166,000.00	-	-	-	166,000.00	0.00
Receivables	5,501.23	-	-	-	5,501.23	1,000.00
Accounts	617,000.00	-	-	-	617,000.00	17,125.00
Other governments	-	162,000.00	-	-	162,000.00	-
Other	617,000.00	-	-	-	617,000.00	17,125.00
Due from other funds	7,300.00	-	-	-	7,300.00	887.50
Prepaid items	26,800.00	-	-	-	26,800.00	20,000.00
Accrued assets						
Cash	2,000.00	100.00	-	-	2,100.00	170.00
Other assets	-	-	10,500,000.00	-	10,500,000.00	10,500,000.00
Other assets	-	-	-	188,000.00	188,000.00	100,000.00
Amount available in subsequent fund accounts to provide for retirement of general long term debt	-	-	-	2,000,000.00	2,000,000.00	1,000,000.00
Total Assets and Other Credits	\$ 1,171,500.04	\$ 162,100.00	\$ 10,500,000.00	\$ 2,188,000.00	\$ 14,001,600.04	\$ 11,700,000.00
Liabilities, Equity and Other Credits						
Accounts payable	\$ 11,700.00	\$ -	\$ -	\$ -	\$ 11,700.00	\$ 1,000.00
Other governments	40,000.00	-	-	-	40,000.00	0.00
Payroll taxes withheld and accrued	2,000.00	-	-	-	2,000.00	100,000.00
Accounts payable	40,000.00	-	-	-	40,000.00	20,000.00
Accounts receivable	-	-	-	-	-	-
Due from other funds	1,000.00	-	-	-	1,000.00	800.00
Accrued payroll	7,000.00	-	-	-	7,000.00	0.00
Capital construction	7,000.00	-	-	-	7,000.00	0.00
Fund balances	-	-	-	3,000,000.00	3,000,000.00	3,000,000.00
Total liabilities	70,000.00	-	-	3,000,000.00	3,071,700.00	3,001,800.00
Equity and Other Credits						
Retained in general fund assets	-	-	10,000,000.00	-	10,000,000.00	10,000,000.00
Reserve/contingent	-	100,000.00	-	-	100,000.00	100,000.00
Reserve/contingent	-	100,000.00	-	-	100,000.00	100,000.00
Miscellaneous	100,000.00	-	-	-	100,000.00	-
Total Equity and Other Credits	100,000.00	100,000.00	10,000,000.00	-	10,100,000.00	10,100,000.00
Total Liabilities, Equity and Other Credits	\$ 170,000.00	\$ 100,100.00	\$ 10,500,000.00	\$ 2,000,000.00	\$ 14,001,600.04	\$ 11,700,000.00

See accompanying notes as part of the financial statements.

**Housing Authority of the City of Winston
Winston, Louisiana**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended June 30, 2022**

	Governmental Fund Types		State Totals 2022	State Totals 2021
	Special Revenues	Debt Service		
Revenues:				
Funds:				
Charges for services	\$ 202,698.20	-	\$ 202,698.20	\$ 208,888.74
Operational suballocations	18,210.88	-	18,210.88	40,395.00
Interest	721,887.21	152,878.89	874,766.10	1,407,800.00
	<u>982,806.29</u>	<u>152,878.89</u>	<u>1,135,685.19</u>	<u>17,091.74</u>
Total Revenues	<u>982,806.29</u>	<u>152,878.89</u>	<u>1,135,685.19</u>	<u>17,091.74</u>
Expenditures				
Current:				
Housing operations	428,777.83	-	428,777.83	425,000.00
Housing assistance	407,184.00	-	407,184.00	584,074.97
Capital outlay	13,859.00	-	13,859.00	148,147.04
Interest:				
Principal	-	42,890.78	42,890.78	59,400.00
Interest	-	88,988.11	88,988.11	92,585.25
	<u>849,820.83</u>	<u>131,878.89</u>	<u>981,699.72</u>	<u>1,219,107.26</u>
Total Expenditures	<u>849,820.83</u>	<u>131,878.89</u>	<u>981,699.72</u>	<u>1,219,107.26</u>
Excess of Revenues over Under's Expenditures	<u>132,985.46</u>	<u>21,000.00</u>	<u>153,985.46</u>	<u>504.48</u>
Fund balances, beginning of year	<u>200,917.80</u>	<u>150,889.50</u>	<u>351,807.30</u>	<u>487,308.11</u>
Fund Balance, end of year	<u>\$ 333,902.26</u>	<u>\$ 171,889.50</u>	<u>\$ 505,792.76</u>	<u>\$ 491,612.59</u>

The accompanying notes are an integral part of the financial statements.

Housing Authority of the City of Monroe
Monroe, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual - All Environmental Fund Types
Year Ended June 30, 1998

	Special Revenue Funds		Variance Favorable (Adverse)
	Budget	Actual	
Revenues			
Rents	\$ 227,700.00	\$ 223,648.30	\$ 4,051.70
Charges for services	50,000.00	65,273.59	(15,273.59)
Conditional subletting/garage interest	714,333.00	721,667.11	7,334.11
	<u>992,033.00</u>	<u>990,588.99</u>	<u>1,444.01</u>
Total Revenues	<u>992,033.00</u>	<u>990,588.99</u>	<u>1,444.01</u>
Expenditures			
Current:			
Administrative salaries	88,000.00	88,646.81	(646.81)
Professional fees	23,343.00	13,867.54	9,475.46
Taxes	70,000.00	3,887.29	66,112.71
Service administration	23,000.00	19,871.83	3,128.17
Tenant services	20,000.00	17,895.33	2,104.67
Utilities	48,000.00	44,766.84	3,233.16
Maintenance salaries	191,400.00	202,280.17	(10,880.17)
Maintenance materials	38,000.00	20,485.18	17,514.82
Other maintenance costs	37,150.00	33,898.28	3,251.72
Adult education	18,000.00	15,280.25	2,719.75
Insurance	52,000.00	49,080.22	2,919.78
FDOT	7,740.00	7,741.71	(1.71)
Employee benefits	67,180.00	83,178.41	(16,000.41)
Collection losses	1,800.00	11,581.07	(9,781.07)
Miscellaneous	8,880.00	2,648.54	6,231.46
Housing assistance payments	264,811.00	493,184.30	(228,373.30)
Capital expenditures	1,000.00	18,638.80	(17,638.80)
	<u>829,603.00</u>	<u>887,820.33</u>	<u>58,217.33</u>
Total Expenditures	<u>829,603.00</u>	<u>887,820.33</u>	<u>58,217.33</u>
Excess of Revenues over (under) Expenditures	<u>\$ 162,430.00</u>	<u>102,768.66</u>	<u>\$ 59,661.34</u>
Fund Balance, beginning of period		<u>508,627.80</u>	
Fund Balance, end of period		<u>\$ 611,396.46</u>	

The accompanying notes are an integral part of the financial statements.

Housing Authority of the City of Minden
Minden, Louisiana

Notes to the Financial Statements
June 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction

The financial statements of this entity have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The entity is chartered as a public corporation for the purpose of administering housing programs for low income families.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds.

The following is a summary of significant accounting policies:

A. Reporting Entity

The entity is a public corporation, legally separate, financially independent and governed by a Board of Commissioners. As required by generally accepted accounting principles, these financial statements present the financial position and results of operations of Housing Authority of the City of Minden, a primary government. There are no component units to be included hereafter, but this report does include all funds, account groups, and programs which are controlled by the entity's governing body.

B. Basis of Presentation

1. **Funds and Account Groups.** The accounts of the entity are organized on the basis of funds or account groups, each of which is considered to be a separate accounting unit. The operations of each fund are reported as a separate set of self-balancing accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the timing by which spending activities are controlled. The various accounts are grouped, in the financial statements in this report, into the following categories:

Governmental Fund Types

Special Revenue Fund - The special revenue funds are used to account for specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

Account Groups

The account groups are used to account for fixed assets and long-term liabilities which are not reported in the respective governmental funds.

2. **Comparative Data.** Comparative total data for the prior year have been presented in some accompanying financial statements in order to provide an understanding of changes in the entity's financial position and operations. However, comparative data by fund type have not been presented in each of the statements since inclusion of such data would make the statements unduly complex and difficult to read.
3. **Total Columns on Combined Statements.** Total columns on the combined statements are captioned **Minor Totals** to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Housing Authority of the City of Metairie
Metairie, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1998

4. **Land, Structures, and Equipment.** Land, structures and equipment used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on such assets. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated fair value on the date donated. The entity does capitalize any "infrastructure" assets (streets, curbs, sidewalks, drainage systems, and similar assets that are irreplaceable) which are paid for by the entity.
5. **Capitalized Interest.** During project development, interest expenditures were capitalized under pre-1967 financing arrangements. Post-1966 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to financial developments, interest expenditures are not accrued but are recorded when paid.
6. **Long-Term Liabilities.** Long-term liabilities expected to be financed from governmental fund types are presented for in the General Long Term Debt Account Group. Expenditures related to such debt are reflected in the Debt Service Fund.
7. **Fund Balance Reservations.** Special reporting treatment is also applied in governmental funds when prepaid items are present to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are offset by fund balance reserve accounts.

C. **Basis of Accounting**

1. **Modified Accrual Basis of Accounting.** All governmental fund types are accounted for using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when both "measurable and available." Measurable means the amount can be determined. Available means collectible within the current period or soon enough thereafter to pay current liabilities. All significant revenue sources are susceptible to accrual.

Expenditures in governmental fund types are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued, and (2) principal and interest on general long-term debt which is reported as expenditures in the year due.

The entity does not utilize encumbrance accounting.

2. **Supplemental Financial Information - Statutory Basis.** The supplemental financial information - statutory basis has been prepared in conformity with the accounting practices prescribed by HUD, which differ from generally accepted accounting principles as follows:
 - a. Governmental fund accounting principles are not utilized.
 - b. Accounts receivable are stated without an allowance for doubtful accounts. Accounts are written off as collection losses only after the tenant has vacated the unit and the entity has taken reasonable actions to collect.
 - c. Annual Contributions and rebates earned and/or received from HUD are recorded as contributions to surplus and are not included in the Statement of Income and Expenses.
 - d. Items of routinely recurring expenses are recognized when paid and are otherwise not accrued.
 - e. Premiums under discounts on bonds are recognized in income or expense in the year bonds are sold.
 - f. The cost of accumulated unpaid vacation and sick leave is not accrued.
 - g. Financial statement formats vary from GAAP.

Housing Authority of the City of Metairie
Metairie, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1998

- F. Expenditures under the United Foundation Grant and the Department of Education Grant are recorded on a project-by-project basis. Upon fulfillment of budgetary agreement, noncapitalized expenditures are closed into surplus.
1. The entity does not utilize encumbrance accounting.
 2. Expenditures under HUD's Comprehensive Improvement Assistance Program (CIAP) and similar low-income programs are fully capitalized, notwithstanding the fact that expenditures are normally a mixture of repairs, replacements and improvements. Consequently, some amounts represented as Fixed Assets may include costs substantially in excess of value.
 3. During period development, interest expenditures are capitalized under pre-1987 financing agreements. Post-1988 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to completion of Pre-1987 financed developments, interest expenditures are not accrued but are recognized when paid.

D. Budgetary Data

1. **Budget Policy and Practice.** The entity follows these procedures in establishing the budgetary data reflected in the financial statements:
 - a. The entity prepares annual budgets for each fund (Plant Debt Service Fund and the Capital Projects Fund). Prior to the beginning of each budget year, the entity's annual budget is approved by the entity's governing body. Budgetary amendments require approval by the governing body. Budget amounts shown in the financial statements are the final authorized amounts for the year. All budgetary appropriations lapse at the end of each fiscal year.
 - b. Budgets for the Debt Service Fund are not prepared inasmuch as all revenues and expenditures of this fund are controlled by and processed by HUD. The entity records Debt Service Fund transactions from documents supplied by HUD.
2. **Encumbrances.** Encumbrance accounting is not utilized by the entity.
3. **Budget Basis of Accounting.** The budgets are prepared on the statutory basis of accounting as prescribed by HUD.

E. Assets, Liabilities and Fund Balances

1. **Cash and Cash Equivalents.** The entity defines cash to include certificates of deposit, money market funds, savings accounts, demand deposits, and other short-term securities with maturities of three months or less. Consequently, the cost, carrying value, and market value are equivalent.
2. **Investments.** The entity defines investments to include certificates of deposit with maturities of greater than three months. Consequently, the cost, carrying value, and market value are equivalent.

F. Revenue, Expenditures and Expenses

1. **Accumulated Sickdays.** Vested and earned vacation and sick leave that are not accrued are reported in the general long-term debt account group. No expenditure is reported for these amounts. No liability is recorded for restoring accumulating rights to receive sick pay benefits.
2. **Income Taxes.** The entity is not subject to federal or state income taxes.

Flowing Authority of the City of Minden
Minden, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1998

NOTE 2 - DEPOSITS AND INVESTMENTS

A. Deposits

It is the entity's policy for deposits to be 100% secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC) insurance. The entity's deposits are categorized to give an indication of the level of risk assumed by the entity at June 30, 1998. The categories are described as follows:

- Category 1 - Insured or collateralized with securities held by the entity or by its agent in the entity's name.
- Category 2 - Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
- Category 3 - Uncollateralized. (This includes both balances that are collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the entity's name.)

Cash Deposits, categorized by level of risk, are:

Total Bank Balances	Category		
	1	2	3
\$ 235,193.42	\$ 235,193.42	\$.00	\$.00

B. Investments

Investing is performed in accordance with HUD regulations and State Statutes. Funds may be invested in the following type of investments:

1. Direct obligations of the United States pledged by its full faith and credit
2. Obligations of Federal government agencies and government sponsored agencies
3. Demand, savings, money-market, certificate of deposit, and Super NOW deposits of commercial banks, mutual savings banks, savings and loan associations and credit unions provided that the entire deposit be insured by the FDIC or the National Credit Union Share Insurance Fund (NCUSIF) and any deposits in excess of insured amounts are adequately collateralized.
4. Certain municipal/depository funds and local government investment pools provided that all investments made by these funds or pools are on the HUD-approved list of investment securities. The entity must limit its investments in this category to no more than 30 percent of the entity's available investment funds.
5. Repurchase agreements for a term of 30 days or less entered into with Federally insured depository institutions for purchase and sale of securities identified in 1 and 2 above.
6. Certain mutual, open-end mutual funds investing in only HUD approved investment securities. The entity must limit its investment in this category to no more than 30 percent of the entity's available investment funds.

The entity's investments are categorized to give an indication of the level of risk assumed by the entity at June 30, 1998. The categories are:

- Category 1 - Insured or registered, with securities held by the entity or its agent in the entity's name
- Category 2 - Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the entity's name
- Category 3 - Uninsured and Unregistered, with securities held by the counterparty, or its trust department or agent but not in the entity's name

Housing Authority of the City of Minden
Minden, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1988

Investments, categorized by level of risk, are:

Types of Investments	Category			Fair Market Carrying Value	Cost
	1	2	3		
Deposits at federally insured depositories	\$ 280,558.08	\$.00	\$.00	\$ 280,558.08	\$ 280,558.08

NOTE 3 - RESTRICTED CASH

Restricted cash consists of the following:

	Deeded Housing Program	Certificate Housing Program	Total
Family Self-Sufficiency	\$ 594.30	\$ 1,898.22	\$ 2,492.52
Debt Service Fund	558.44	.00	558.44
Total	\$ 1,152.74	\$ 1,898.22	\$ 3,051.96

NOTE 4 - INTERFUND RECEIVABLES AND PAYABLES

The following schedule as of June 30, 1988 represents interfund receivables and payables:

Fund Type	Interfund Receivables	Interfund Payables
Special Revenue:		
Certificate Housing	\$ 1,298.41	\$.00
Municipal Housing	.00	1,298.41
Total	\$ 1,298.41	\$ 1,298.41

NOTE 5 - FIXED ASSETS

Changes in fixed assets are as follows:

	Beg. of Period	Additions	Deletions	End of Period
Land, land improv.	\$ 443,893.88	\$.00	\$.00	\$ 443,893.88
Building	8,652,478.48	1,089,708.08	.00	9,742,176.48
Equipment	320,878.48	10,858.08	.00	331,736.48
Const. in progress	1,089,708.08	.00	(1,089,708.08)	.00
Total	\$ 10,507,942.92	\$ 1,100,566.08	\$ (1,089,708.08)	\$ 11,518,800.92

All land and buildings are encumbered by a Declaration of Trust in favor of the United States of America as security for obligations guaranteed by the federal government and to protect other interests of the federal government.

NOTE 6 - FIXED LIABILITIES

Fixed liabilities consist of the following:

	Interest Rate	Principal Balance
Payroll related costs		\$ 23,348.88
FHLD notes payable	various	1,822,858.81
FFB note dated September 27, 1983	8.80%	123,713.52
Bonds payable, June 1, 1972 series	5.125%	132,481.52
Total		\$ 2,102,382.44

Housing Authority of the City of Minden
Minden, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1998

HUD notes payable are held and guaranteed by HUD. Under provisions of the Federal Debt Forgiveness Act of 1995, these notes are deemed forgiven and their notes are to be forgiven by HUD. Timing of this action is uncertain.

The Federal Financing Bank note is payable in annual installments of \$80,708.74, including principal and interest. All annual installments to maturity are payable by HUD. The note matures November 1, 2011.

The bonds mature in series annually in varying amounts with the final maturity date in 2013. All required debt service to maturity on the bonds, including principal and interest, is payable by HUD under a debt service contract with the entity.

Changes in fixed liabilities are as follows:

	FFB Notes	HUD Notes	Bonds	Payroll Related Claims
Bal., beg. of period	\$ 754,080.12	\$ 1,802,080.81	\$ 795,980.20	\$ 20,865.97
Principal retirement	(58,985.80)	80	(23,085.18)	00
Net Change	80	80	80	2,284.02
Bal., end of period	\$ 695,194.32	\$ 1,802,080.81	\$ 772,985.02	\$ 23,149.99

Estimated retirements of fixed liabilities are as follows:

	FFB Notes	Bonds	Interest	Total
Within first year	\$ 33,035.85	\$ 34,374.82	\$ 86,383.82	\$ 153,814.49
Within second year	35,214.85	35,544.85	78,181.30	148,910.23
Within third year	37,410.85	38,082.81	74,791.26	150,284.92
Within fourth year	44,087.81	48,621.78	70,138.88	162,848.47
Within fifth year	42,648.43	47,881.20	68,071.42	158,611.05
Thereafter	635,186.50	542,040.45	314,080.80	1,491,307.75

NOTE 7 - RETIREMENT PLAN

The entity provides pension benefits for all of its full-time employees through the Housing Renewal and Local Agency Retirement Plan (the "Plan"). The Plan is a single-employer defined contribution plan and is administered by the Housing Authority of the City of Minden. The Plan is authorized and may be amended by the entity's Board of Commissioners.

In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-month exclusionary period. The employer contributes a minimum of 5% and the entity contributes 5% of the employee's base salary each month. The entity's contributions for each employee (not interest allocated to the employee's account) are vested 20% annually for each year of participation. An employee is fully vested after 5 years of participation.

The entity's total payroll in fiscal year ended June 30, 1998, was \$216,288.17. The entity's contributions were calculated using the base salary amount of \$216,288.08. Contributions to the plan were \$12,088.77 and \$10,814.90 by the employee and the entity, respectively.

NOTE 8 - COMPENSATION OF BOARD MEMBERS

The entity provides compensation to its board members on a per diem basis. Each board member is provided \$75.00 per month. The following schedule represents the total per diem payments made to board members for the fiscal year ending June 30, 1998:

Gary Daniel	\$	800.00
Philip Henry		800.00
Larry Johnson		800.00
Gravel Lewis		800.00
Geneva Peltier		800.00

Housing Authority of the City of Minden
Minden, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1998

NOTE 9 - CONTINGENCIES

The entity is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors and/or program beneficiaries.

COMBINING STATEMENTS

Betting Authority of the City of Winston
Winston, Louisiana

Continuing Balance Sheet - All Special Revenue Funds
June 30, 2020

	General Funding FVS(2020)	Capital Funding FVS(1700)	Special Funding FVS(1500)	Board Foundation Fund	Total
Assets and Other Credits					
Assets					
Cash	\$ 126,456.83	\$ 68,676.67	\$ 11,262.20	\$ 8,626.80	\$ 215,022.50
Investments	208,746.11	28,800.00	-	-	237,546.11
Receivables:					
Accounts	5,754.26	-	-	-	5,754.26
Other governments	-	8,216.80	-	-	8,216.80
Other	2,845.11	-	-	-	2,845.11
Due from other levels	-	1,286.44	-	-	1,286.44
Other	1,876.43	-	-	-	1,876.43
Prepaid items	28,885.01	-	-	-	28,885.01
Deposited assets					
Cash	626.00	1,888.10	-	-	2,514.10
Total Assets and Other Credits	\$ 483,507.20	\$ 99,779.40	\$ 11,262.20	\$ 8,626.80	\$ 613,175.60
Liabilities, Equity, and Other Credits					
Liabilities					
Accounts payable					
Trade	\$ 16,366.86	75.00	-	-	16,441.86
Other governments	27,634.00	-	688.26	-	28,323.26
Payroll taxes/withhold and amount	2,212.83	107.00	-	-	2,319.83
Security deposits	28,279.00	-	-	-	28,279.00
Due to other levels	-	-	1,286.44	-	1,286.44
Accrued P/F/D/T	7,214.33	-	-	-	7,214.33
Deferred interest	1,843.00	-	-	-	1,843.00
Total Liabilities	76,650.79	287.00	1,882.68	-	78,820.47
Equity and Other Credits					
Reserve/Retain					
Reserved for projects	28,885.01	-	-	-	28,885.01
Unassigned/undesignated	358,715.11	89,500.40	9,379.52	8,626.80	466,621.84
Total Equity and Other Credits	387,600.12	89,500.40	9,379.52	8,626.80	495,006.84
Total Liabilities, Equity and Other Credits	\$ 483,507.20	\$ 99,779.40	\$ 11,262.20	\$ 8,626.80	\$ 613,175.60

The accompanying notes are an integral part of the financial statements.

**Working Authority of the City of Wilson
Wilson, Louisiana**

**Reconciling Budgetary Changes, Encumbrances, and Changes to Total Resources
to Capital Resource Funds
For Fiscal Year 04, 2008**

	Current Budget FY04(04)	Current Budget 04/03(03)	Transfer Budget FY04(03)	Department of Management Costs	Other Encumbrance Budget	Total
Resources						
State	\$ 404,880.00	--	--	--	--	404,880.00
Change to resources	54,210.00	--	--	--	--	54,210.00
Transfer from other departments	493,270.00	447,470.00	10,000.00	11,500.00	6,000.00	568,240.00
Other	14,600.00	7,500.00	200.00	--	30.00	15,130.00
Total Resources	<u>966,960.00</u>	<u>564,970.00</u>	<u>20,200.00</u>	<u>11,500.00</u>	<u>6,030.00</u>	<u>1,009,660.00</u>
Expenses						
Current						
Administrative salaries	71,100.00	70,750.00	1,700.00	--	--	73,550.00
Professional fees	11,000.00	2,000.00	80.00	--	--	13,080.00
Travel	1,000.00	--	--	--	--	1,000.00
Printing and supplies	40,000.00	2,000.00	--	--	1.00	42,001.00
Tuition services	11,000.00	--	--	--	--	11,000.00
Utilities	44,700.00	--	--	--	--	44,700.00
Information services	100,000.00	--	--	--	--	100,000.00
Information resources	10,000.00	--	--	--	--	10,000.00
Other equipment costs	7,500.00	7,500.00	--	--	--	15,000.00
Other materials	--	--	--	11,500.00	--	11,500.00
Supplies	60,000.00	1,000.00	--	--	--	61,000.00
P.O.'s	1,000.00	--	--	--	--	1,000.00
Communications	11,000.00	6,000.00	--	--	--	17,000.00
Construction	170,000.00	2,000.00	10,000.00	--	--	182,000.00
Miscellaneous	--	2,000.00	10,000.00	--	--	12,000.00
Printing and other materials	--	40,000.00	10,000.00	--	--	50,000.00
Capital expenditures	10,000.00	--	--	--	--	10,000.00
Total Expenditures	<u>645,900.00</u>	<u>124,250.00</u>	<u>21,000.00</u>	<u>11,500.00</u>	<u>1.00</u>	<u>802,651.00</u>
Change to expenditures (state)	14,000.00	10,000.00	1,000.00	--	6,000.00	31,000.00
Encumbrances (approved prior)	<u>288,060.00</u>	<u>21,000.00</u>	<u>8,000.00</u>	<u>--</u>	<u>--</u>	<u>317,060.00</u>
Encumbrances (not in print)	\$ <u>(20,000.00)</u>	\$ <u>80,000.00</u>	\$ <u>(1,700.00)</u>	\$ <u>--</u>	\$ <u>(1,000.00)</u>	\$ <u>49,300.00</u>

The accompanying schedule is an integral part of the financial statements.

SUPPLEMENTAL ETHICAL INFORMATION – STATISTICAL BASIS

Housing Authority of the City of Slidell
Slidell, Louisiana

Balance Sheet - Statutory Basis
June 30, 1998

Annual Contributions Contract FY1995

	Current Funding Fy1999	Contract Fy1995	Residual Fy1995
Assets			
Cash-checking and on hand	\$ 124,744.87	\$ 52,071.60	\$ 11,242.28
Investments	238,740.73	28,853.30	-
Accounts receivable-tenants	5,761.23	-	-
Accounts receivable-HEC	-	8,374.00	-
Accounts receivable-intra agency	2,543.27	1,288.41	-
Payable insurance	28,853.87	-	-
Intangible capital assets	1,878.40	-	-
Debt amortization funds	150,025.00	-	-
Fixed assets	18,500,878.28	13,188.22	2,892.28
Total Assets	\$ 19,057,351.87	\$ 101,574.00	\$ 15,235.88
Liabilities and Funded			
Tenants' security deposits	\$ 26,375.88	\$ -	\$ -
Accounts payable-HEC	27,888.88	-	888.28
Accounts payable-intra agency	-	-	1,295.41
Accounts payable-other	11,899.89	75.00	-
Account and withheld payroll taxes	2,212.40	177.60	-
Accrued PBO	7,741.73	-	-
Tenants' prepaid rents	1,941.88	-	-
Accrued interest	1,404,810.88	-	-
Fixed liabilities	3,008,830.45	-	-
Total liabilities	4,524,867.28	252.60	1,883.88
Surplus	14,532,484.59	101,321.40	13,352.00
Total (i) liabilities and Surplus	\$ 14,532,484.59	\$ 101,574.00	\$ 15,235.88

Housing Authority of the City of Monroe
Monroe, Louisiana

Statement of Income and Expenses - Statutory Basis
General Housing Program
Year Ended June 30, 1998

Annual Contributions Contract FV-2026

Operating income	
Dwelling rental	\$ 203,668.30
Interest on general fund investments	14,858.55
Other income	<u>18,213.88</u>
Total operating income	<u>236,740.73</u>
Operating Expenses	
Administration	104,448.13
Tenant services	17,668.83
Utilities	84,788.84
Offices maintenance and operations	145,115.07
General expense	188,524.50
Recruitment maintenance	<u>25,189.24</u>
Total operating expenses	<u>461,314.61</u>
Net operating income (loss) before other items	(124,573.88)
Other charges (credits)	
Interest expense	87,645.39
Price yield adjustments affecting resident receipts	18,339.83
Prior year adjustments not affecting resident receipts	<u>188,178.41</u>
Total other charges (credits)	<u>294,163.63</u>
Net Income (Loss)	\$ 169,589.75

Housing Authority of the City of Minden
Minden, Louisiana

Statement of Income and Expense - Statutory Basis
Certificate Housing Program
Year Ended June 30, 1988

Annual Contributions Contract FWA 2188

Operating Income:	
Interest on operating reserve investments	\$ 2,584.75
Other income	<u>264.00</u>
Total operating income	<u>2,848.75</u>
Operating Expenses:	
Housing assistance payments	373,732.80
Administrative expenses	28,015.83
Maintenance and operation	7,329.80
General expenses	18,158.87
Prior year adjustment affecting residual stocks	<u>(7,128.87)</u>
Total operating expenses	<u>436,165.10</u>
Net Loss	\$ <u>(433,316.35)</u>

Housing Authority of the City of New Orleans
New Orleans, Louisiana

Statement of Income and Expenses - 2024-2025 (Book)
Housing Housing Program
Year Ended June 30, 1988

Annual Contributions Contract FW 2100

Operating Income	
Income on general fund investments	\$ 385.84
Total operating income	<u>385.84</u>
Operating Expenses	
Housing assistance payments	28,481.48
Administrative expenses	1,881.04
General expenses	340.89
Price per adjustment affecting resident receipts	<u>1,730.72</u>
Total operating expenses	<u>\$24,413.83</u>
Net Loss	\$ (24,027.99)

Housing Authority of the City of Madison
Madison, Wisconsin

Analysis of Budget - Monthly Basis
June 30, 1999

Annual Contributions Contract PW-028

	Direct Housing PW-028	Contract Housing PW-028	Various Housing PW-028
Revised Budget			
Balance per 6/30/97 audit	\$ (2,507,551.11)	\$ (8,756,232.95)	\$ 119,494.00
Plus: audit A/E subsequently booked	126,828.01	(1,730.00)	1,730.00
WUE adjustment prior year	-	843,288.00	28,597.84
Net income (loss) FYE 6/30/98	(264,844.84)	(200,243.88)	(21,028.81)
CR provision FYE 6/30/98	(27,960.54)	(41,667.30)	(800.78)
HAF project provision FYE 6/30/98	-	1,084.95	(4,573.48)
Balance at 6/30/98	<u>\$ (2,673,528.48)</u>	<u>\$ (9,215,222.08)</u>	<u>\$ (133,298.99)</u>
Revised Budget			
Balance per 6/30/97 audit	276,888.86	78,127.48	(8,491.31)
HAF adjustment 1st 2-year	-	81.86	-
adjustment for rounding on HSD Form 5288	-	0.10	(0.00)
CR provision FYE 6/30/98	(27,880.00)	(48,227.20)	(951.71)
Balance at 6/30/98	<u>249,008.86</u>	<u>29,982.24</u>	<u>(9,443.01)</u>
Project account - unfunded HAF			
Balance per 6/30/97 audit	-	(82,260.80)	47,554.04
HSD adjustment prior year	-	(26,477.50)	(26,970.00)
adjustment for rounding on HSD Form 5288	-	(0.10)	0.00
HAF project provision FYE 6/30/98	-	(7,368.50)	4,843.44
Balance at 6/30/98	<u>-</u>	<u>(116,106.90)</u>	<u>25,427.48</u>
Contractive contributions from HUD			
Balance per 6/30/97 audit	4,934,898.74	5,768,876.86	77,588.71
HSD adjustment prior year	-	80.88	-
Contributions FYE 6/30/98	155,478.89	437,578.89	50,885.86
Adjustment for rounding on HSD Form 5288	-	0.10	(0.00)
Operating subsidy FYE 6/30/98	(215,776.88)	-	-
Balance at 6/30/98	<u>4,869,600.75</u>	<u>6,206,536.83</u>	<u>128,474.57</u>
Grants from HUD			
Balance per 6/30/97 audit	4,814,713.00	-	-
Grants FYE 6/30/98	-	-	-
Balance at 6/30/98	<u>4,814,713.00</u>	<u>-</u>	<u>-</u>
New HSD Bonds			
Balance per 6/30/97 audit	-	11,327.86	-
Contributions FYE 6/30/98	-	-	-
Balance at 6/30/98	<u>-</u>	<u>11,327.86</u>	<u>-</u>
Total Receipts	<u>\$ 4,869,600.75</u>	<u>\$ 6,206,536.83</u>	<u>\$ 128,474.57</u>

**Housing Authority of the City of Minden
Minden, Louisiana**

**Computation of Residual Receipts and Accounting Annual Contributions
(Housc) Housing Program
Year Ended June 30, 1999**

Annual Contributions Contract PHA-2008

Computation of Residual Receipts	
Operating receipts	
Operating income	\$ 263,821.12
HUD housing subsidy	<u>217,776.08</u>
Total operating receipts	<u>481,597.12</u>
Operating expenditures	
Operating expenses	490,216.43
Prior year adjustments affecting residual receipts	78,208.85
Capital expenditures	<u>10,890.00</u>
Total operating expenditures	<u>640,483.28</u>
Residual Receipts before provision for reserve, per audit	86,863.84
Audit adjustments (booked out)	<u>11,890.00</u>
Residual Receipts before provision for reserve, per PHA	67,983.53
Provision for operating reserve	<u>87,983.53</u>
Residual receipts per PHA	\$ -
Computation of Accounting Annual Contributions	
Fund annual contributions*	\$ 752,870.78
Less interest savings	<u>(780.78)</u>
Total annual contribution amount	752,870.00
Less amount available for reduction of annual contribution - Residual Receipts above	<u>-</u>
Accounting annual contribution	<u>\$ 752,870.00</u>

* Subject to adjustment by HUD.

Housing Authority of the City of Baton Rouge,
Louisiana

Computation of Annual Contributions Earned and Project Account and Operating Reserve Changes
Certificate Housing Program
Year Ended June 30, 1988

Annual Contributions Control FWS-2108

Maximum Contribution Available	
Maximum annual contribution authorized	\$ 429,470.00
Project account, beginning of year	<u>142,488.00</u>
Total annual contribution available	<u>571,958.00</u>
Annual Contributions Received	
Housing assistance payments	373,732.00
Administrative fee	52,896.00
Rent-in-Pose fee	375.00
Audit fee	<u>1,062.00</u>
Total funds received	427,965.00
Less: project receipts other than annual contribution	<u>(204,000)</u>
Total annual contribution required	<u>601,969.00</u>
Project Account Change	
New project account balance	\$ 623,983.20
Annual Contributions Earned - lesser of contribution available or required	\$ 601,969.00
Operating Reserve Changes	
Operating receipts	\$ 3,628.75
Operating income	487,579.00
Annual contribution earned	<u>431,889.00</u>
Total operating receipts	
Operating expenditures	415,981.00
Operating expenses	
Net operating receipts available - audit	18,326.82
Audit adjustment booked out	<u>(7,200.00)</u>
Provision for operating reserve	\$ 11,126.82

Housing Authority of the City of Minden
Minden, Louisiana

Computation of Annual Contributions Earned and Project Account and Operating Reserve Changes
Voucher Housing Program
Year Ended June 30, 1988

Annual Contributions Contract F95-2100

Maximum Contribution Available		
Maximum annual contribution authorized	\$	27,424.00
Project account, beginning of year		<u>15,293.09</u>
Total annual contribution available		<u>55,267.09</u>
Annual Contributions Required		
Housing assistance payments		35,481.48
Administrative fee		<u>4,783.00</u>
Total funds required		33,299.48
Less project receipts other than annual contributions		<u>(291.64)</u>
Total annual contribution required		<u>33,960.12</u>
Project Account Change		
New project account balance	\$	<u>(11,245.44)</u>
Annual Contributions Earned - lesser of contribution available or required	\$	<u>33,960.12</u>
Operating Reserve Changes		
Operating receipts		
Operating income	\$	291.64
Annual contribution earned		<u>33,960.12</u>
Total operating receipts		<u>33,248.16</u>
Operating expenditures		
Operating expenses		<u>33,473.00</u>
Net operating receipts available (used)		833.75
Account adjustment (booked out)		<u>-</u>
Provision for operating reserve	\$	<u>833.75</u>

Housing Authority of the City of Minden
Minden, Louisiana

Schedule of Inland Foundation Grant
June 30, 1999

Grants received	\$ 8,000.00
Inland earned on grant money	<u>24.87</u>
Total amount available	<u>\$ 8,024.87</u>
Grant expenditures	\$ 7.00
Total grant expenditures	<u>7.00</u>
Excess of funds advanced	<u>\$ 8,017.87</u>

Housing Authority of the City of Minden
Minden, Louisiana

Statement of Department of Education Grant
June 30, 1988

1. Funds approved	\$ 15,000.00
Funds expended	<u>15,580.25</u>
Excess of funds approved	\$ <u>88.75</u>
2. Funds advanced	\$ 15,580.25
Funds expended	<u>15,580.25</u>
Excess (deficiency) of funds advanced	\$ <u>0</u>

Housing Authority of the City of Minden
Minden, Louisiana

Analysis of General Fund Cash Balance
June 30, 1999

Annual Contributions Covered \$70,000

	Owned Housing \$90,000	Certificate Housing \$50,000	Voucher Housing \$70,000
Assets and Other Items			
Cash standing and on-hand investments	\$ 388,714.87	\$ 50,377.89	\$ 11,242.28
Accounts receivable-agents	239,746.72	28,600.00	-
Accounts receivable-HUD	4,781.29	-	-
Accounts receivable-HSA agency	-	8,314.60	-
Prepaid insurance	2,543.27	1,308.41	-
Intangible expenditures	1,835.46	-	-
Total	\$ 638,581.58	\$ 88,586.90	\$ 11,242.28

Liabilities, Reserves, and Other Items

Tenants' security deposits	\$ 20,076.00	\$ -	\$ -
Accounts payable (HUD)	87,588.98	-	590.28
Accounts payable (HSA agency)	-	-	1,386.47
Accounts payable-other	11,880.58	75.00	-
Accrued and withheld payroll taxes	3,213.42	177.00	-
Accrued PBO	7,241.73	-	-
Tenants' prepaid rents	1,841.08	-	-
Operating Reserve per PHA	343,880.48	88,602.84	9,359.51
Adjustments affecting Operating Reserve (booked out)	(11,880.58)	1,738.82	-
Total	\$ 403,881.58	\$ 88,586.90	\$ 11,242.28

Housing Authority of the City of Minden
Minden, Louisiana

Owned Housing Program

Adjusting Journal Entries
June 30, 1988

Annual Contributions Contract FW-2026

	Acct. # for each report	Acct. # for posting by PHA	Debit	Credit
(7)				
Treasury Accounts Receivable	1132	OO NOT	\$ 1,941.08	
Treasury Prepaid Funds	3240	BOOK		\$ 1,941.08
To record prepaid entry of June 30, 1988.				
(8)				
Land, Structures and Equipment	1480.4	1480.4	2,580.80	
Replacement of Equipment	7520	8010	2,580.80	
Equipment Costs	7580	8020		2,580.80
Condy Administration	4180	8030		2,580.80
To complete accounting of check #18240.				
(9)				
Electricity	6320	DO	1,001.26	
Water	6310		2,190.38	
Admin. Servicy	6180		613.17	
Maint. Materials	6420		2,388.83	
Accounting	6170		494.00	
Contract Costs	4430	NOT	308.25	
Employee Benefits	4540		871.88	
Replacement of Maintep. Equip.	7520		2,834.00	
Equipment Costs	7590			2,834.00
Land, Structures & Equip.	1480.4		2,834.00	
Accounts Payable	2110	BOOK		11,288.68
To record accounts payable at June 30, 1988.				
(10)				
Other Income	3890	OO NOT	2,509.48	
Dwelling Rent	3810	BOOK		2,509.48
To record charges and adjust to total of recording rental registers.				

Housing Authority of the City of Minden
Minden, Louisiana

General Housing Program

Adjusting Journal Entries (Continued)
June 30, 1998

Annual Cost/Budgets Control, PW 3028

	Acct. # for credit report	Acct. # for posting by PHA	Debit	Credit
(H)				
Prior year bill, affecting P.A.	6010	DO	\$ 18,328.85	
Legal Expense	4190			\$ 892.12
Accounting	4170			472.08
Bondy	4180			18.82
Tenant Services	4290	ROT		67.84
Water	4310			2,185.38
Electricity	4320			732.74
Gas	4330			44.89
Maintenance Materials	4420			182.28
Maintenance Contract	4430			315.15
Casualty Losses	4620	BOOK		12,268.18

To reverse the effect of
prior year accounts
payable on current year
expenses.

Housing Authority of the City of Monroe
Monroe, Louisiana

Certificate Housing Program

Adjusting Journal Entries
June 30, 1988

Annual Contributions Contract FW 2180

	Acct. # for audit report	Acct. # for posting to PMA	Debit	Credit
(1)				
Cumulative HUD Rental Contr.	2840	2840		\$ 225.00
Operating Reserve	2826	2826		225.00
Project Accounts	2827	2827	\$ 225.00	
Accounts Receivable-HUD	1125	1125	225.00	
To adjust annual contribution for price on line 17 of Form 52881. Per general ledger and line 45 of Form 52881, the amount of housing assistance payments should be \$275,005.00.				
(2)				
Unreserved Surplus	2810	2810	1,730.12	
Prior Year Adj. A/R P.M.A.	6010	6010		1,730.12
To adjust PMA, recording of prior audit adjustment #7.				
(3)				
Prior Yr. Adj. A/R P.M.A.	6010	6010		.70
Unreserved Surplus	2810	2810	.70	
To adjust PMA, recording of prior audit adjustment #5.				
(4)				
Accounts Payable-HUD	2118	2118	82.88	
Cumulative HUD Ren. Contr.	2840	2840		82.88
Operating Reserve	2826	2826		82.88
Unreserved Surplus	2810	2810	82.88	
To adjust accounts for HUD adjustment in the prior year Form 52881.				
(5)				
Project Account	2827	2827	128,570.88	
Unreserved Surplus	2810	2810		128,570.88
To adjust accounts for HUD adjustment in the prior year Form 52881.				

Housing Authority of the City of Minden
Minden, Louisiana

Certificate Housing Program

Adjusting Journal Entries (Continued)
June 30, 1998

Annual Contributions Contract FVH-0108

	Acct. # for audit report	Acct. # for posting by FVA	Debit	Credit
(6)				
Housing Assistance Payments	4715	2827	\$ 3,212.00	
Cash	1111.01	1111.01		\$ 3,212.00
Accounts Receivable-HUD	1128	1128	3,212.00	
Cumulative HUD Annual Contr.	2843	2843		3,212.00

To remove check # 9853 from the outstanding checklist. A stop payment was made and a replacement check was issued.

Housing Authority of the City of Minden
Minden, Louisiana

Weather Housing Program

Adjusting Journal Entries
June 30, 1997

Federal Contributions Contract FW-2160

	<u>Acct. # for credit report</u>	<u>Acct. # for posting to FVA</u>	<u>Debit</u>	<u>Credit</u>
(1) Project Account: Unrestricted Supplies	352T 2510	352T 2510	\$ 5,086.64	\$ 5,086.64
<p>To record HUD adjustment to accounts per HUD approved Form 50281 for the fiscal year ending June 30, 1997.</p>				

(SUPPLEMENTAL FINANCIAL INFORMATION - FEDERAL FUNDS)

**Funding Authority of the City of Bristol
Bristol, Louisiana**

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2004**

Federal Award/Program Title	Cost or Number	Federal Award Number	Contract Year Program or Award Number	Period Beginning of Year - End Performance Period	Cost Amount or Number of Performance Periods	Cost Performance Element	Balance of Year Cost Performance Element
U.S. Department of Housing and Urban Development							
Grant Programs							
Section II (Code Programs)	F40 2000	14-000	1,400,000.00	1,400,000.00	1,400,000.00	1,400,000.00	1,400,000.00
Section II (Code Programs)	F40 2000	14-000	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Total Section II Grant Programs							
			<u>400,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>
Other							
Fuels and Vehicle Leasing	F40 2000	14-000	200,750.00	200,750.00	200,750.00	200,750.00	200,750.00
Total OIG and Other Programs							
			<u>200,750.00</u>	<u>200,750.00</u>	<u>200,750.00</u>	<u>200,750.00</u>	<u>200,750.00</u>
U.S. Department of Education							
Pass-Through Programs							
Pass-through Title I Education Department Allocation		14-000	10,000.00		10,000.00	10,000.00	
Total State and Pass-Through Programs							
			<u>10,000.00</u>		<u>10,000.00</u>	<u>10,000.00</u>	
Grand Total			<u>1,710,750.00</u>	<u>1,710,750.00</u>	<u>1,710,750.00</u>	<u>1,710,750.00</u>	<u>1,710,750.00</u>

See Note 1 to Financial Statements for a discussion of accounting principles applied in this statement.

See Notes to Financial Statements.

NON-FINANCIAL SECTION

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of General Purpose and Combining Financial Statements, Performed in Accordance with Government Auditing Standards

Board of Commissioners
Housing Authority of the City of Minden
1208 East Street
Minden, LA 71055

We have audited the general purpose and combining financial statements of Housing Authority of the City of Minden as of and for the year ended June 30, 1995, and have issued our report thereon dated November 4, 1995. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Housing Authority of the City of Minden's general purpose and combining financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Housing Authority of the City of Minden's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose and combining financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that could be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management and federal funding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.


VanRheenen & Miller, Ltd.
Certified Public Accountants

November 4, 1995

**Report of Compliance with Requirements Applicable to Each Major Program and Internal
Control Over Compliance in Accordance with OMB Circular A-133**

Board of Commissioners
Housing Authority of the City of Minden
1000 East Street
Minden, LA 71055

Compliance

We have audited the compliance of Housing Authority of the City of Minden with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. Housing Authority of the City of Minden's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the authority's management. Our responsibility is to express an opinion on Housing Authority of the City of Minden's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Housing Authority of the City of Minden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Housing Authority of the City of Minden's compliance with those requirements.

In our opinion, Housing Authority of the City of Minden complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of Housing Authority of the City of Minden is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Housing Authority of the City of Minden's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that non-compliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.


Thomas L. Miller, Jr.
VanRheenen & Miller, Ltd.
Certified Public Accountants

November 4, 1998

Housing Authority of the City of Madison
Schedule of Findings and Questioned Costs
Year Ended June 30, 1998

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the general purpose and combining financial statements of Housing Authority of the City of Madison.
2. No reportable conditions relating to the audit of the general purpose and combining financial statements are reported in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of General Purpose and Combining Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the general purpose and combining financial statements of Housing Authority of the City of Madison were disclosed during this audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the Housing Authority of the City of Madison expresses an unqualified opinion.
6. There are no audit findings relative to the major federal award programs for Housing Authority of the City of Madison reported in Part C, of this Schedule.
7. The programs listed as major programs included: Section 8 Rental Voucher Program, CFDA #14.855, Section 8 Rental Certificate Program, CFDA #14.857.
8. The threshold for designating Types A and B programs was \$250,000.00.
9. Housing Authority of the City of Madison was not determined to be a for-profit entity.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

There are no findings related to the financial statements audit.

C. FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

There are no findings or questioned cost related to the major federal award programs audit.

Housing Authority of the City of Boston
Summary Schedule of Prior Audit Findings
Year Ended June 30, 1998

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

1997 - FINDING NO. 1

TEWANT FILES

Condition: HUD Section 8 regulations require the PHA to conduct reinspection of 5% of its units for quality control purposes. The PHA did not conduct these reinspections.

Auditor's Recommendation: The PHA should conduct the required reinspections.

Current Status: The PHA conducted these reinspections in accordance with HUD guidelines during the fiscal year ending June 30, 1998.