

5118

U.S. DEPARTMENT OF JUSTICE
COMMUNICATIONS SECTION
COMMUNICATIONS SECTION

**OFFICIAL
FILE COPY**
DO NOT REMOVE

Obtain necessary
copies from the
OIG and PLACE
BACK IN FILE

WEBSTER PARISH FIRE PROTECTION DISTRICT #8
Cotton Valley, Louisiana

COMPONENT LIST
WEBSTER PARISH POLICE JURY

FINANCIAL REPORT
December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Jan 03 1998

WEBSTER PARISH FIRE PROTECTION DISTRICT #8
WEBSTER PARISH POLICE JULY
Cotton Valley, Louisiana

Component Unit Financial Statements
As of and for the year ended December 31, 1997

TABLE OF CONTENTS

	<u>Page Number</u>
Accountants' Compilation Report	1
Independent Accountants' Report on Applying Agreed-Upon Procedures	2
Louisiana Attestation Questionnaire	6
Component Unit Financial Statements:	
Balance Sheet - All Fund Types and Account Groups	9
Governmental Funds:	
Statements of Revenue, Expenditures, and Changes in Fund Balance	10
Statement of Revenue, Expenditures, and Changes in Fund Balance - Budget (Cash Basis) and Actual	11
Notes to Financial Statements	12
Summary of Prior Year Findings	20
Corrective Action Plan	21

JAMESON, WISE & MARTIN

a PROFESSIONAL ACCOUNTING CORPORATION

801 MARKET STREET - P. O. BOX 987
MONROE, LOUISIANA 70002-0097
ORLEANS 227-3101
FAX: (504) 237-2107

MEMBER OF THE AICPA
MEMBER OF THE AIA
MEMBER OF THE IMA
MEMBER OF THE CPAA
MEMBER OF THE AICPA

MEMBER OF THE AICPA
MEMBER OF THE AIA
MEMBER OF THE IMA
MEMBER OF THE CPAA
MEMBER OF THE AICPA

ACCOUNTANTS' COMPILATION REPORT

To the management of the Weber Parish
Fire Protection District #8
Cottre Valley, Louisiana

We have compiled the component unit financial statements as of December 31, 1998, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the compiled financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



April 28, 1998
Monroe, LA

JAMESON, WISE & MARTIN

A PROFESSIONAL ACCOUNTING CORPORATION

801 MAIN STREET P.O. BOX 887
BIRMINGHAM, LOUISIANA 70801-0887
(504) 261-1231
FAX (504) 271-0231

MEMBER OF AICPA
CERTIFIED PUBLIC ACCOUNTANT
MEMBER OF AICPA
MEMBER OF AICPA

MEMBER OF AICPA
MEMBER OF AICPA
MEMBER OF AICPA
MEMBER OF AICPA
MEMBER OF AICPA
MEMBER OF AICPA

Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Management of the Webster Parish
Fire Protection District #8

We have performed the procedures included in the Louisiana Government Audit Guide and summarized below, which were agreed to by the management of the Webster Parish Fire Protection District #8 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Webster Parish Fire Protection District #8's compliance with certain laws and regulations during the year ended December 31, 1997 included in the accompanying Louisiana Arbitration Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2311-2318 (the public bid law).

No expenditures were made during the year for either materials and supplies exceeding \$5,000 or public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1181-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

During the year ended December 31, 1997, the district had no employees. All services were provided on a volunteer basis.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

No persons were employed by the Weber Parish Fire Protection District #8 for the year ended December 31, 1997.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were two amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on September 19, 1996 which indicated that the budget had been adopted by the commissioners of the Weber Parish Fire Protection District #8 by a unanimous vote. Two amendments were traced to the minutes of the meetings held on March 17, 1997 and September 18, 1997.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5% in total, however, several individual line items do in excess of the 5% variance.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All six payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the chairman of the Board of Commissioners.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Webster Parish Fire Protection District #8 is only required to post a notice of each meeting and the accompanying agenda at the front of the fire station. Management has asserted that such documents were properly posted. During our network, we found no evidence supporting such assertion other than two advertisements for two meetings held during the year and an unmarked copy of a notice to another meeting held during the year.

Bank

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposit which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Loans

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

As previously stated under items 3 and 4, as of December 31, 1997, the district had no employees. All services were provided on a volunteer basis. A reading of the minutes of the district for the year indicated no approval for the payments noted. We also inspected disbursement records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Webster Parish Fire Protection District #8 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



April 18, 1998
Minden, LA

APPENDIX F. LOUISIANA ATTESTATION QUESTIONNAIRE

May 4, 1998 Date

Emileon, Alan A. Martin
601 Main Street
Monroe, LA 71055
 _____ (Auditor)

In connection with your compilation of our financial statements as of December 31, 1997 and for the period then ended, and as required by Louisiana Revised Statute 24:212 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 5/14/98 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 50:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1121-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1982, under circumstances that would constitute a violation of LSA-RS 42:1118.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 58:1301-14) or the budget requirements of LSA-RS 50:45.

Yes No

Accounting and Reporting

 Auditor

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:2, 44:21, and 44:38.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 51:483, and/or 51:82, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:813.

Yes No **Meetings**

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No **Debt**

It is true we have not incurred any indebtedness, other than credit for 60 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 23 of the 1994 Louisiana Constitution, and LSA-RS 43:1410.68.

Yes No **Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AGI opinions 79-739.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

<u><i>Autona S. Adams</i></u>	Secretary	<u>5/14/98</u>	Date
<u><i>W. Dennis Mackell</i></u>	Treasurer	<u>5/14/98</u>	Date
<u><i>J. M. Anderson</i></u>	President	<u>5/14/98</u>	Date

Note: Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.

COMPONENT UNIT FINANCIAL STATEMENTS

WESTER PARISH FIRE PROTECTION DISTRICT #8

Balance Sheet - All Fund Types and Accounts Group
December 31, 2007

	Governmental	Account		Total (Reconciliation Only)
	Fund Type	General Fund Assets	General Long-term Debt	
	Special Revolving			
ASSETS AND OTHER DEBITS				
Cash and cash equivalents	\$ 44,188	-	-	44,188
Receivables - all-volunt fees	99,078	-	-	99,078
Receivables - parcel fee	1,679	-	-	1,679
Utility deposits	100	-	-	100
Buildings	-	800,000	-	800,000
Vehicles	-	881,000	-	881,000
Equipment & tools	-	828,180	-	828,180
Amount to be provided for retirement of general long-term debt	-	-	37,600	37,600
Total assets and other debits	\$ 245,245	279,180	37,600	571,025
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts payable	\$ 1,100	-	-	1,100
Funds payable	-	-	37,600	37,600
Total liabilities	1,100	-	37,600	38,700
Fund equity:				
Investment in general fund assets	-	278,580	-	278,580
Fund balance -				
Unassigned - unexpended	372,119	-	-	372,119
Total fund equity	372,119	278,580	-	650,700
Total liabilities and fund equity	\$ 373,219	278,580	37,600	671,025

The accompanying notes are an integral part of these financial statements.

WEBSTER FALLS FIRE PROTECTION DISTRICT #8

Statements of Revenue, Expenditures and Changes in
Fund Balance - All Governmental Fund Types
For the year ended December 31, 1997

	<u>1997</u>
REVENUES	
Ad valorem taxes	\$ 96,572
Permit fees	20,425
Intergovernmental revenues -	
Webster Falls Police Pay	5,488
Interest income	1,807
Other revenues	<u>811</u>
Total revenues	<u>125,083</u>
 EXPENDITURES	
Current - public safety:	
Insurance	8,596
Fuel	481
Maintenance & utilities	6,288
Education & training	1,478
Supplies	3,693
Salaries, benefits, CPA fees	4,622
Miscellaneous	3,972
Debt service:	
Principal & interest	58,608
Capital outlay	<u>7,454</u>
Total expenditures	<u>138,418</u>
 Excess of revenues over expenditures	36,295
 Fund balance at beginning of year	<u>135,811</u>
 Fund balance at end of year	<u>\$ 167,210</u>

The accompanying notes are an integral part of these financial statements.

WEBSTER PARISH FIRE PROTECTION DISTRICT #6

**Statement of Revenue, Expenditures and Changes in
Fund Balances - Budget (Cash Basis) and Actual
For the Year Ended December 31, 1997**

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES			
Ad valorem taxes	\$ 70,000	69,212	(788)
Fees and fines	-	19,750	19,750
Intergovernmental revenues - Webster Parish Police Jury	-	3,488	3,488
Interest income	-	1,807	1,807
Other revenues	-	811	811
Total revenues	<u>70,000</u>	<u>105,078</u>	<u>35,078</u>
EXPENDITURES			
Current - public safety:			
Insurance	11,344	8,388	2,956
Fuel	5,800	642	5,158
Maintenance & utilities	4,715	4,457	258
Education & training	850	1,418	(568)
Supplies	5,000	7,258	(2,258)
Labor, wages, CPA fees	4,800	4,382	418
Miscellaneous	2,891	1,567	1,324
Debt service:			
Principal & interest	30,000	30,000	-
Capital outlay	-	7,468	(7,468)
Total expenditures	<u>67,500</u>	<u>85,002</u>	<u>(12,502)</u>
Excess (deficiency) of revenues over expenditures	(7,500)	21,076	28,576
Fund balances at beginning of year	<u>34,000</u>	<u>34,000</u>	<u>-</u>
Fund balances at end of year	<u>\$ 26,500</u>	<u>55,076</u>	<u>28,576</u>

The accompanying notes are an integral part of these financial statements.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements
As of and for the year ended December 31, 1997

1. Summary of Significant Accounting Policies

The Webster Parish Fire Protection District #8 was created by resolution of the Webster Parish Police Jury in 1988. The District was formed for fire protection purposes. The District's board consists of five members who do not receive compensation. Two members are appointed by the Webster Parish Police Jury, two members are appointed by the Town of Cotton Valley and the fifth member is appointed by the other four members and is the chairman of the District. Firemen are all volunteers.

The following is a summary of certain significant accounting policies:

- A. **Basis of Presentation** - The accompanying general purpose financial statements of the Webster Parish Fire Protection District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.
- B. **Reporting entity** - As the governing authority of the parish, for reporting purposes, the Webster Parish Police Jury is the financial reporting entity for Webster Parish. The financial reporting entity consists of (i) the primary government (Webster Parish Police Jury), (ii) organizations for which the primary government is financially accountable, and (iii) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Webster Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements As of and for the year ended December 31, 1993

1. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on that jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Webster Parish Police Jury is able to impose its will on the District and also because the district is financially dependent on the jury, the district was determined to be a component unit of the Webster Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

- C. **Fund accounting** - The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. **Special Revenue Fund** - accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements As of and for the year ended December 31, 1997

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental funds use the following practices in recording revenues and expenditures:

Revenues - District property taxes are levied and collected by the parish tax collectors. Parcel fees are levied by the parish tax collectors and collected by the Town of Canton Valley. Property tax revenues and parcel fees are recognized as revenues when assessed. Property taxes and parcel fees are assessed in November of each year and are considered delinquent as of January 1.

Expenditures - Expenditures are approved to be paid by the Board at board meetings.

E. Budget Practices

The district uses the following budget practices:

1. The Chairman and Treasurer of the Board prepares a proposed budget and submits same to the Board of commissioners no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted by the board of

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements
As of and for the year ended December 31, 1997

commissioners prior to the commencement of the fiscal year for which the budget is being adopted.

5. Budgetary appropriations lapse at the end of the fiscal year.
6. The budget for the Special Revenue Fund was not adopted on a basis consistent with generally accepted accounting principles (GAAP).
7. The revenues and expenditures shown on page 10 are reconciled with the amounts reflected on the budget comparison on page 11 as follows:

	Year ended Dec. 31, 1997
Excess of revenues over expenditures, GAAP basis	\$ 36,395
To adjust for receivables	(6,532)
To adjust for payables	<u>1,239</u>
Excess of revenues over expenditures, Budget cash basis	\$ <u>31,099</u>

F. Cash

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, and money market accounts with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements As of and for the year ended December 31, 1997

G. Fixed assets and long-term debt

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed asset account group. The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives is not capitalized. Public domain (infrastructure) general fixed assets consisting of parking lots and other improvements are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost where historical records are available and at estimated cost where no historical records are available.

H. Compensated absences

The District had no employees for the year ended December 31, 1997.

I. Long-term obligations

Long-term debt expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

J. Total columns on combined statements

Total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial positions or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements

As of and for the year ended December 31, 1997

2. Land taxes

The District has a levy of 11.47 mill ad valorem tax as of December 31, 1997. Parcel fees of \$25 on each lot, subdivided portion of ground or individual tract upon which there is a structure are also assessed. This parcel fee is for a period of two years ending in 1998. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

3. Cash and cash equivalents

At December 31, 1997, the district has cash and cash equivalents totaling \$ 65,186 as follows:

Demand deposits	\$ 64,969
Interest-bearing deposits	217
Total	\$ 65,186

These deposits are stated at cost, which approximates market. Under state law, these bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1997, the district has \$65,204 in collateralized bank balances. The deposits are secured from risk by \$65,204 of federal deposit insurance.

4. Receivables

The following is a summary of receivables at December 31, 1997:

Ad valorem taxes	\$ 23,523
------------------	-----------

The Webster Parish Fire Protection District #8 uses the direct charge-off method of accounting for uncollectible ad valorem taxes and parcel fees.

WIBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements
As of and for the year ended December 31, 1997

5. Fixed assets

A summary of changes in general fixed assets follows:

	Balance January 1,	Additions	Deletions	Balance December 31,
<u>1997:</u>				
Land & buildings	\$ 180,435	-	-	180,435
Vehicles	187,032	-	-	187,032
Equipment	85,828	7,864	-	93,692
<u>Totals</u>	<u>\$ 453,295</u>	<u>7,864</u>	<u>-</u>	<u>461,159</u>

6. Changes in general long-term debt

The following is a summary of the long-term obligation transactions during the year:

	Certificate of Indebtedness
Long-term debt payable January 1, 1997	\$ 88,875
Additions:	-
Retirements:	(43,271)
Long-term debt payable, December 31, 1997	\$ 45,604

Certificate of Indebtedness at December 31, 1997, is comprised of the following issue:

\$200,000 Certificate of Indebtedness, dated 6/28/99 due in annual installments through April 1, 2008; interest at prime rate as published in Wall Street Journal; rate as of December 31, 1997 is 8.25%; secured by levy and collection of ad valorem taxes	\$ 47,600
--	-----------

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements

As of and for the year ended December 31, 1997

The annual requirements to amortize the debt outstanding as of December 31, 1997, including interest payments of \$ 3,102 are as follows:

1998	\$ 43,704
Total	\$ <u>43,704</u>

8. Board of Commissioners

The Board of Commissioners listed below are not compensated for their service to the District.

Sterril Parkerson	Chairman
Melton Gasp	Vice-chairman
Dennis Mitchell	Treasurer
Jerry Slack	Member
Mike Crouch	Member

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

**Summary of Prior Year Findings
For the year ended December 31, 1997**

The financial statements of Webster Parish Fire Protection District #8 had the following findings as of and for the year ended December 31, 1998:

1. Expenditure in violation of public bid law

One expenditure noted not made in accordance with the public bid law:

Management did not make any expenditures in violation with public bid law for the year ended December 31, 1997.

2. Violation of budget law

The actual expenditures exceeded the budgeted expenditures by more than 9%

Management reviewed and amended the budget during the year ended December 31, 1997, however, actual expenditures in excess of the budget amounts by 9% were noted.

3. Evidence to indicate postings of meetings

No evidence found to support the assertion that notices were posted as required by LSA-RS 42:1 through 42:12.

Management provided evidence to support the assertion that notices were posted as required by the open meetings law, however, evidence was not found to support this assertion for a majority of the meetings held during the year ended December 31, 1997.

WEBSTER PARISH FIRE PROTECTION DISTRICT #6

Corrective Action Plan
For the year ended December 31, 1997

The following details management's response to the findings noted as a result of performing agreed-upon procedures on management's representations contained in the Louisiana Association Questionnaire:

FINDING: Budgeting

Actual revenues & expenditures exceed budgeted amounts by more than 3%.

Management's response:

Management intends to monitor revenues and expenditures more closely in order to make necessary amendments to the budget for unfavorable variances noted, as required by LSA-RS 39:031B.

FINDING: Meetings

Evidence was not provided to support management's assertion that all meetings held during the year were advertised in accordance with the open meetings law.

Management's response:

Management intends to make an attempt to provide evidence to support the assertion that open to all meetings are properly posted or advertised as required by LSA-RS 42:1 through 42:12.

Signature: 

Date: 5-26-98