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VILLAGE OF DELTA  
DELTA, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1995

WITH SUPPLEMENTAL INFORMATION SCHEDULES

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewer, and to other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 11/2/95

**VILLAGE OF DELTA**  
**Delta, Louisiana**  
**General Purpose Financial Statements**  
**For the Year Ended June 30, 1998**  
**With Supplemental Information Schedules**

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**DAVID Q. HICKAMISSON**

Certified Public Accountant

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The Honorable Robert F. Ott, Mayor  
and Members of the Board of Aldermen/Women  
Village of Delta  
Delta, Louisiana

I have compiled the accompanying Village of Delta's general purpose financial statements as of and for the year ended June 30, 1998 in accordance with Statements on Standards for Accounting and Review Services issued by American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. I have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Talshah, Louisiana  
December 30, 1998



VILLAGE OF DELTA  
Delta, Louisiana  
Combined Balance Sheet - All Fund Types  
Year 06, 1998

Assets	Governmental Fund Types		Proprietary Fund Types	Account Group Fund Assets	Totals (Nonconsolidated - Debt)	
	General	Special Revenue			Equity	Assets
Cash (Note 1)	\$40,256.96	\$20,228.17	\$ 25,756.61	\$	\$	\$ 86,241.74
Receivables (Note 4)	2,156.71		4,324.43			6,481.14
Restricted assets: (Note 1)						
Cash - Note Fund			3,228.59			3,228.59
Cash - Water Depreciation Fund			9,729.00			9,729.00
Cash - Water Revenue Fund			9,729.00			9,729.00
Land			5,000.00	248.00		5,248.00
Fixed assets, net (Note 1 & 5)			233,564.13	663,421.21		896,985.34
Total assets	\$42,413.67	\$20,228.17	\$75,374.63	\$663,421.21		\$1,102,437.08
Liabilities, Equity and Other Credits						
Revenue bonds payable (Note 4)	\$	\$	\$ 71,065.00	\$	\$	\$ 71,065.00
Accounts payable	2,461.18		1,422.90			3,884.08
Accrued taxes	733.31		310.24			1,043.55
Accrued interest			1,127.56			1,127.56
Payable from restricted assets						
Customer deposits			2,529.00			2,529.00
Total liabilities	\$ 3,194.49	\$	\$ 3,354.70	\$	\$	\$ 6,549.19
Equity and Other Credits						
Contributed Capital - grants (Note 1)	\$	\$	\$192,518.00	\$	\$	\$192,518.00
Investment in general fund assets				663,421.21		663,421.21
Retained earnings:			( 137,316.34)			( 137,316.34)
Unreserved (deficit) (Note 1)			22,697.69			22,697.69
Reserve	29,217.18	20,228.17				49,445.35
Fund Balance, undesignated	\$29,217.18	\$20,228.17	\$49,445.35	\$663,421.21		\$752,303.81
Total Equity and Other Credits	\$29,217.18	\$20,228.17	\$72,145.04	\$663,421.21		\$784,811.59
Total liabilities, equity and other credits	\$32,411.67	\$20,228.17	\$75,500.74	\$663,421.21		\$1,102,437.08

See accompanying notes and Accountant's compilation reports.

**VILLAGE OF DELTA**  
**Delta, Louisiana**  
**Combined Statements of Revenues, Expenditures and Changes**  
**in Fund Balances - All governmental Fund Types**  
**For the Year Ended June 30, 1998**

	General Fund	Special Revenues	Totals (Monoclassified Only)
<b>Revenues:</b>			
Ad valorem taxes	\$ 9,344.74	\$	\$ 9,344.74
Fees and court fees	22,062.00		22,062.00
Licenses and permits	8,395.00		8,395.00
Crime Lab	2,000.00		2,000.00
Sales tax	7,943.69		7,943.69
Tobacco tax	1,365.28		1,365.28
Beer tax	603.73		603.73
Video poker	14,887.41		14,887.41
Interest	1,913.88	580.82	1,993.68
Miscellaneous	3,632.43	7,382.83	11,015.26
State funds	396.00		396.00
Grant		10,000.00	10,000.00
MCTA	7,180.00		7,180.00
Total revenues	<u>\$98,352.13</u>	<u>\$18,363.67</u>	<u>\$116,715.80</u>
<b>Expenditures:</b>			
Current: Administrative (Schedule 1)	\$66,488.11	\$ 2,315.10	\$68,803.21
Highways and street:			
Tree cutting		300.00	300.00
Salaries		607.60	607.60
Repairs and maintenance		13,575.88	13,575.88
Street signs		467.32	467.32
Volunteer Fire Department:			
Repairs and maintenance		42.93	42.93
Purchase of equipment		2,875.78	2,875.78
Total expenditures	<u>\$66,488.11</u>	<u>\$22,184.53</u>	<u>\$88,672.64</u>
Excess (Deficit) of revenues over expenditures	<u>\$31,864.02</u>	<u>(\$ 3,820.86)</u>	<u>\$ 28,043.16</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	\$ 300.00	\$ 5,320.45	\$ 5,620.45
Transfers out	( 5,020.45)		( 5,020.45)
Total	<u>(\$ 4,720.45)</u>	<u>\$ 5,320.45</u>	<u>\$ 5,600.00</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>\$ 8,043.57</u>	<u>\$ 1,499.59</u>	<u>\$ 9,543.16</u>
Fund balances - beginning	48,210.61	18,728.58	66,939.19
Fund balances - ending	<u>\$56,254.18</u>	<u>\$20,228.17</u>	<u>\$76,482.35</u>

See accompanying notes and Accountant's compilation reports.

VILLAGE OF DELTA  
City, Louisiana

Statement 2

Condensed Statement of Revenues, Expenditures and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - All Governmental Fund Types  
For the Year Ended June 30, 2008

	General Fund			Special Revenue		Variance (Under/Over)
	Budget	Actual	Variance (Under/Over)	Budget	Actual	
<b>Revenues</b>						
Ad valorem taxes	\$ 9,140.00	\$ 9,144.74	\$ 4.74	\$	\$	\$
Fees & court fees	21,112.00	22,062.00	950.00			
License & permits	2,250.00	8,795.00	6,545.00			
Cable fee	1,100.00	2,100.00	1,000.00			
Sales tax	8,015.00	7,941.00	(74.00)			
Tobacco tax	1,265.00	1,265.28	.28			
Rent tax	800.00	800.70	.70			
Value added	14,800.00	14,887.40	87.40	501.00	588.40	87.40
Interest	1,000.00	1,211.86	211.86			
Miscellaneous	1,040.00	1,031.50	(8.50)	8,034.00	7,793.40	(240.60)
State funds	100.00	100.00				
Grants				10,000.00	10,000.00	
MCTA	1,100.00	1,300.00	200.00			
Total revenues	\$28,208.00	\$38,621.12	\$10,413.12	\$10,534.00	\$18,381.80	\$7,847.80
<b>Expenditures</b>						
Current administrative	205,413.00	206,444.11	1,031.11	\$ 2,400.00	\$ 2,103.00	\$ 297.00
Highways and Streets						
Fuel cutting				300.00	100.00	
Salaries				334.00	687.00	353.00
Repairs & maintenance				10,076.00	14,170.00	4,094.00
Street signs				687.00	687.71	87.71
Valuation Fire Department:						
Repairs & maintenance				47.00	40.91	(6.09)
Purchase of equipment				2,871.00	1,405.38	(1,465.62)
Total expenditures	\$205,413.00	\$206,444.11	\$1,031.11	\$12,634.00	\$18,383.71	\$5,749.71
<b>Excess (Deficit) of revenues over expenditures</b>	\$7,795.00	\$17,177.01	\$9,382.01	\$1,900.00	\$1,298.09	(601.91)
<b>Other Financing Sources (Uses)</b>						
Transfers in	\$ 300.00	\$ 300.00		\$ 3,330.00	\$ 3,328.44	(1.56)
Transfers out	( 3,000.00)	( 3,000.00)				
Total	\$ 300.00	\$ 300.00		\$ 3,330.00	\$ 3,328.44	(1.56)
<b>Excess (Deficiency) of Revenues &amp; Other Sources Over Expenditures and Other Uses</b>	\$7,495.00	\$17,477.01	\$10,082.01	\$ 1,790.00	\$ 1,499.59	(290.41)
<b>Fund Balance - beginning</b>	\$8,212.00	\$8,212.00		\$8,728.00	\$8,728.00	
<b>Fund Balance - ending</b>	\$15,707.00	\$25,689.01	\$9,982.01	\$10,518.00	\$10,227.59	(290.41)

This accompanying notes and Accounts & Accounts is a complete report.

**VILLAGE OF DELTA,  
Delta, Louisiana**  
**Combined Statement of Revenues, Expenses and Changes  
in Retained Earnings - All Proprietary Funds  
For the Year Ended June 30, 1998**

<b>Operating revenues:</b>	
Water and sewer revenue	<b>\$ 66,079.77</b>
<b>Operating expenses:</b>	
Salaries	\$ 15,856.34
Repairs and maintenance	8,700.63
Materials and supplies	506.74
Utilities	5,432.30
Telephone	216.82
Office	1,209.27
Payroll taxes	3,837.32
Sales tax	1,299.09
Chemicals	2,726.73
Insurance	2,490.45
Professional fees	2,004.08
Garbage	4,960.36
Depreciation	19,666.75
Discharge permits	375.00
Auto expense	1,348.27
Training expense	68.20
Ground keeping	82.12
Total operating expenses	<b>\$ 82,773.62</b>
Net operating profit	<b>\$ 3,766.15</b>
<b>Non-operating revenues (expenses):</b>	
Transfers to general fund	(\$ 308.00)
Interest income	1,527.39
Transfers to Fire Department	( 308.00)
Interest expense	( 3,958.18)
Total non-operating revenue (expense)	<b>(\$ 2,338.80)</b>
Net profit	<b>\$ 1,189.35</b>
Retained earnings (deficit) - beginning	<b>( 117,415.62)</b>
Retained earnings (deficit) - before transfer to reserved	<b>(116,245.80)</b>
Transfers to reserved	<b>( 1,070.50)</b>
Retained earnings (deficit) - ending	<b>(117,316.30)</b>

See accompanying notes and Accountant's compilation reports.

**VILLAGE OF DELTA**  
**Delta, Louisiana**

Notes to the Financial Statements  
June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Delta was incorporated under the provision of the Lawton Act (Louisiana Revised Statutes (L.S.A. R.S.) 17:323-463). The Village operates under a Mayor-Board of Aldermen/Woman form of government. The general purpose financial statements of the Village of Delta have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**A. Reporting Entity**

GASB established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Village is solely accountable of fiscal matters, which include (1) responsibility for funding deficits and operation deficiencies and (2) fiscal management for controlling the collection and disbursement of funds, and because of the scope of public service provided by the Village, the Village is a separate governmental reporting entity.

The Village includes all funds, account groups, activities, or entities, that are within the oversight responsibility of the Village as an independent political subdivision of the State of Louisiana. Certain units of local government over which the Village exercises no oversight responsibility, such as the parish police jury, the parish school board, and independently elected parish officials, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Village.

**B. Fund Accounting**

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Fund Accounting (Continued)**

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fund assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a fiscal trust agreement, either a pension trust fund, a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agents.

**C. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. Basis of Accounting (Continued)**

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principles and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

These revenues susceptible to accrual are franchise taxes, interest revenue and charges for services. Sales taxes collected and held by the parish at year end on behalf of the government also are recognized as revenue. Fines, permits and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds and nonexpendable trust fund. Under this method revenues are recorded when earned and expenses are recorded at the time incurred.

**D. Budgets**

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the general fund. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the Village.

**E. Cash and Investments**

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**E. Cash and Investments (Continued)**

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Investments are stated at cost or amortized cost.

**F. Short-term Interfund Receivables/Payables**

During the course of operations numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

**G. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 1997 are recorded as prepaid items, when material to financial statements.

**H. Restricted Assets**

Under the terms of the bond indentures on outstanding Water Revenue Bonds dated March 3, 1977, all income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from operations of the Utility System are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following funds:

Each month, there will be set aside into a fund called the "Note Fund" an amount constituting \$495 a month for the next maturing installment of principle and interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principle and interest installments as they become due, and may be used only for such payments.

There shall also be set aside into a Water Revenue Fund \$13 per month for payment of the principle and interest. Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the Water Revenue Fund and as to which there would otherwise be default.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**H. Restricted Assets (Continued)**

Funds will also be set aside into a Water Depreciation Fund at the rate of \$25 per month. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense.

All of the revenues received in any fiscal year are not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful purpose.

**I. Fixed Assets**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimate fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the government.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**J. Compensated Absences**

Employees of the Village do not accrue or "carry forward" vacation or sick pay from year to year. As such, there are no accruals made in either the Enterprise Funds, or in the General Long-Term Debt account group for these payments.

**K. Long-Term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligation is reported in the general long-term account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**L. Fund Equity**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a special future use. Designated fund balances represent tentative plans for future use of financial resources.

**M. Intrafund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the consuming fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other intrafund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonrevenue permanent transfers of equity are reported as residual equity transfers. All other intrafund transfers are reported as operating transfers.

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**N. Memorandum Only - Total Columns**

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 - LEGAL COMPLIANCE - BUDGETS**

1. Prior to the beginning of each fiscal year, the Mayor submits a proposed budget to the Board of Aldermen/Women for their approval.
2. A public hearing is conducted to obtain taxpayer comments.
3. The board of Aldermen/Women approve the budget prior to the beginning of the fiscal year.
4. Budget amendments during the fiscal year require approval by the Board of Aldermen/Women.
5. All budgetary appropriations lapse at the end of the fiscal year.

**NOTE 3 - DEPOSITS**

At year end, the Village of Delta had a total of \$118,937.64 deposited in banks. This was all covered by federal depository insurance.

**NOTE 4 - RECEIVABLES**

Receivables at June 30, 1998, consist of the following:

	General	Enterprise	Total
Receivables:			
Taxes	\$2,156.71	\$	\$2,156.71
Accounts	<u>          </u>	<u>4,336.40</u>	<u>4,336.40</u>
Total Receivables	<u>\$2,156.71</u>	<u>\$4,336.40</u>	<u>\$6,493.11</u>

**VILLAGE OF DELTA**  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 3 - FIXED ASSETS PROPRIETARY FUNDS**

The following is a summary of proprietary fund-type fixed assets at June 30, 1998:

	<u>Enterprise Funds</u>
Land	\$ 3,000.00
Water and Sewer plant	471,150.00
Water well	30,000.00
Other equipment	<u>12,249.26</u>
Total	\$516,399.26
Less: total accumulated depreciation	<u>302,855.13</u>
<b>Net fixed assets</b>	<b><u>\$213,544.13</u></b>

In proprietary funds, the following estimated useful lives are used to compute depreciation:

Buildings	40 years
Water and sewer improvements	10 years
Water well	25 years
Other equipment	10 years

**NOTE 4 - LONG-TERM DEBT**

**Revenue Bonds:** The government issued bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding, at June 30, 1998, are as follows:

\$100,000 Water Revenue, dated March 3, 1977, interest at five percent interest payable in equal annual installments of \$3,529. This bond was sold to General Electric Credit Corporation in 1988.	\$ 71,690.07
--	--------------

Revenue bond debt service requirements to maturity are as follows:

Fiscal Year Ending	Amount
<u>June 30, _____</u>	
1999	\$ 2,376.00
2000	2,494.80
2001	2,619.24
2002	2,750.52
2003	2,888.05
Thereafter	<u>\$7,021.58</u>
Total	<b><u>\$ 21,069.07</u></b>

VILLAGE OF DELTA  
Delta, Louisiana

Notes to the Financial Statements (Continued)  
June 30, 1998

**NOTE 7 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

According to the Village of Delta's attorney, there is no pending litigation or claims at June 30, 1998.

**NOTE 8 - RETIREMENT BENEFITS**

All employees of the Village are members of the Social Security retirement system.

**NOTE 9 - POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

The Village of Delta has no retired employees at June 30, 1998.

**NOTE 10 - PROPRIETARY FUND - DEFICIT RETAINED EARNINGS**

The Water and Sewer Enterprise Fund has operated at a continuing loss. The impact of depreciation is a major non-cash component of the loss. At June 30, 1998, the deficit retained earnings was \$157,210.38. Depreciation expense at June 30, 1998 was \$13,669.75. Federal and State grants are received which are used to purchase and/or construct depreciable assets, therefore, the deficit is not anticipated to reverse. Services are not anticipated to be altered as a result of the deficits.

**SUPPLEMENTAL INFORMATION SCHEDULES**

VILLAGE OF DELTA  
Delta, Louisiana

Schedule I

Combining Balance Sheet - Special Revenue Funds  
June 30, 1998

	Street Account	Volunteer Fire Department	Total
<b>Assets</b>			
Cash	\$9,804.32	\$10,421.85	\$20,226.17
Total assets	\$9,804.32	\$10,421.85	\$20,226.17
<b>Liabilities and Fund Equity</b>			
Liabilities	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
Fund Balance			
Undesignated	\$9,804.32	\$10,421.85	\$20,226.17
Total Liabilities and Fund Equity	\$9,804.32	\$10,421.85	\$20,226.17

**VILLAGE OF DELTA**  
Delta, Louisiana

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Special Revenue Funds  
For The Year Ended June 30, 1998**

	Street Account	Volunteer Fire Department	Total
<b>Revenues</b>			
Miscellaneous	\$ 1,387.00	\$ 6,415.85	\$ 7,802.85
Interest earned	236.82	344.99	581.81
Grant	<u>10,000.00</u>		<u>10,000.00</u>
Total revenues	<u>\$11,623.82</u>	<u>\$ 6,760.85</u>	<u>\$18,384.67</u>
<b>Expenditures</b>			
Current			
Administrative (Schedule 1)	\$	\$ 2,315.10	\$ 2,315.10
Highways and Streets:			
Tree cutting	390.00		390.00
Salaries	697.60		697.60
Repairs and maintenance	13,375.80		13,375.80
Street signs	467.32		467.32
Fire Department			
Repairs and maintenance		42.93	42.93
Purchase of equipment		<u>2,875.78</u>	<u>2,875.78</u>
Total expenditures	<u>\$16,956.72</u>	<u>\$ 3,233.81</u>	<u>\$20,190.53</u>
Excess (deficiency) of revenue over expenditures	(\$ 5,332.90)	\$ 1,526.04	(\$ 3,806.86)
<b>Other Financing Sources (Uses)</b>			
Operating transfers in	\$ 4,720.45	\$ 680.00	\$ 5,400.45
Operating transfers out			
Total	<u>\$ 4,720.45</u>	<u>\$ 680.00</u>	<u>\$ 5,400.45</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(\$ 612.45)	\$ 2,126.04	\$ 1,493.59
Fund Balance - Beginning	10,433.77	3,295.81	13,729.58
Fund Balance - Ending	<u>\$ 9,821.32</u>	<u>\$10,421.85</u>	<u>\$19,243.17</u>

VILLAGE OF DELTA,  
Delta, Louisiana

Schedule of Administrative Expenditures  
For The Year Ended June 30, 1988

	General Fund	Volunteer Fire Department
Administrative:		
Advertising	\$ 1,000.33	\$
Building repairs	3,853.40	
Data	405.00	
Fire station gas		79.22
Insurance	4,141.05	1,300.00
Office	2,897.56	120.69
Payroll taxes	3,032.83	
Police expenses	4,791.12	
Salaries:		
Office	13,942.73	
Mayor	4,800.00	
Police	17,640.00	
State funds - court fees	398.38	
Tax assessor	140.81	
Telephone	355.54	
Utilities	4,025.08	501.48
Professional fees	500.00	
Crime lab	2,187.00	
Training	512.88	63.89
Alderman salary	900.00	
Fire chief		108.23
Miscellaneous		57.62
Total	<u>\$65,444.31</u>	<u>\$2,315.18</u>

VILLAGE OF DELTA  
Delta, Louisiana  
Schedule of Compensation Paid Mayor and Aldermen/Women  
For The Year Ended June 30, 1998

The Mayor, Robert Ott, received a monthly salary of \$400.00 for all twelve months for a total of \$4,800.00.

Compensation paid to the Village's Aldermen/Women was as follows:

**Aldermen**

Shari Edleston	\$100.00
Margaret Barnes	100.00
Darryl Odum	<u>100.00</u>
Total	<u>\$300.00</u>

**DAVID Q. RICHARDSON**  
CERTIFIED PUBLIC ACCOUNTANT  
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(504) 874-0214

**ACCOUNTANT'S REPORT ON APPLYING  
AGREED-UPON PROCEDURES**

**The Honorable Robert F. Ott, Mayor**  
and member of the Board of Aldermen/Women  
Village of Delta  
Delta, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of The Village of Delta and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about The Village of Delta's compliance with certain laws and regulations during the year ended June 30, 1998 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**Public Bid Law**

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2213-2251 (the public bid law).

One expenditure was made during the year for materials and supplies exceeding \$5,000. I located documentation which indicated that this expenditure had been properly advertised in accordance with the provisions of LSA-RS 38:2211-2251.

**Code of Ethics for Public Officials and Public Employees**

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine if any board members or their immediate family members or businesses they hold an interest in included in the listing obtained from management in agreed-upon procedure (2) were also receiving any financial benefits other than their normal salary.

In my review of the Village of Delta's financial records I found no transactions that was in violation of the Code of Ethics law.

#### Budgeting

3. Obtained a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget and all amendments thereto.

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes of the meeting which indicated that the budget had been adopted by the board of aldermen by unanimous decision. The amendments were also approved in the minutes of meetings.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

I compared the revenues and expenditures of the budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

#### Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:  
(A) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (B) determine if payments were properly coded to the correct fund and general ledger account; and

All six of the payments were properly coded to the correct fund and general ledger account.

- (C) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the mayor or department supervisor.

#### Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by L.S.A.-RS 42:1 through 42:12 (the open meetings law).

The Village of Delta includes a notice of the date and time of the meetings to be held in the water bill sent to each residence.

#### Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or like indebtedness.

#### Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts. I reviewed the check stubs for all bank accounts for the entire year and noted no instances which would constitute bonuses, advances or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of The Village of Delta and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Government)**  
**September 30, 1998 (Date Transmitted)**

\_\_\_\_\_  
Barth J. Richardson, C. P. A.  
\_\_\_\_\_  
P. O. Box 893  
\_\_\_\_\_  
Tulalata, LA 71284-0893 (Auditors)

In connection with your compilation of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 9/30/98  
(Date of completion/representations).

**Public Bid Law**

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes  No

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes  No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes  No

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 32:1301-14) or the budget requirements of LSA-RS 32:34.

Yes  No

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:3, 44:31, and 44:35.

Yes  No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:483, and/or 39:92, as applicable.

Yes  No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes  No

#### Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes  No

#### Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.03-1410.05.

Yes  No

#### Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Diana Lambert Secretary 2/20/18 Date

\_\_\_\_\_  
Treasurer \_\_\_\_\_ Date

Robert F. Pitt President 2/20/18 Date