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WEBSTER FIRE PROTECTION DISTRICT #1
ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the New Iberia office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 25 1968

ANNUAL FINANCIAL STATEMENTS

RECEIVED
FISCAL CONTROL DIVISION
JAN 28 1937 11 3-67

Office of Legislative Auditors
Attention: Ms. Dorothy Miller
1600 North Third
Post Office Box 94997
Baton Rouge, La. 70804-9997

Dear Ms. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Webster Parish Fire District #1 as of and for the fiscal year ended December 31, 1937. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


Official

Enclosure

WEBSTER PARISH FIRE DISTRICT #1
Evergreen, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(A)(3).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Carl Proffers, who, duly sworn, deposes and says that the financial statements herewith given pertain fairly the financial position of the Webster Parish Fire District #1 as of December 31, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Carl M. Proffers, who, duly sworn, deposes and says that the Webster Parish Fire District #1 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Carl M. Proffers
Signature

Sworn to and subscribed before me, this 16 day of June, 1998.

Joseph D. Acosta
NOTARY PUBLIC

Officer _____

Address _____

Telephone No. _____

JAMESON, WISE & MARTIN

A PROFESSIONAL ACCOUNTING CORPORATION

201 GRANT STREET SUITE 2000-BP
MONROE, LOUISIANA 70002-0007
(504) 237-0771
FAX (504) 237-0777

MEMBER OF AICPA CPE
COUNCIL OF MONROE AREA
SINCE 1978 (SINCE 1978)
CAPITAL CITY GROUP, L.L.C.

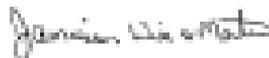
THE BOARD OF ACCOUNTS, L.L.C. (SINCE
1978)
MEMBER OF
THE AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SINCE 1978 (SINCE 1978)
SINCE 1978 (SINCE 1978)

ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Webster Parish Fire Protection District #1
Evergreen, Louisiana

We have compiled the accompanying combined balance sheet and statement of revenues, expenditures and changes in fund balance, actual to budget, of the Webster Parish Fire Protection District #1 as of December 31, 1997 and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Monroe, Louisiana
March 4, 1998

Webster Parish Fire Protection District #1
 Combined Balance Sheet - All Fund Types
 December 31, 1997

	Governmental Fund Type	Totals	
	Special Revenue	(Memorandum Only)	
		1997	1996
ASSETS			
Cash and cash equivalents	\$ 681	681	767
Total Assets	\$ 681	681	767
LIABILITIES AND FUND BALANCE			
Liabilities	\$ -	-	-
Fund Equity:			
Fund Balance	681	681	767
Total Liabilities and Fund Balance	\$ 681	681	767

See accompanying notes and accountants' report.

Webster Parish Fire Protection District #1
 Statement of Revenues, Expenditures and Changes
 in Fund Balance- All Governmental Fund Types
 For the Year Ended December 31, 1997

	Special Revenue	Totals	
		(Memorandum Only)	
		1997	1996
Revenues:			
Ad valorem taxes	\$ 25,672	25,672	23,111
Interest	32	32	40
Total revenues	25,727	25,727	23,151
Expenditures:			
Fire protection- Evergreen			
Volunteer Fire Dept.	24,850	24,850	24,324
Tax assessor fees	883	983	-
Total expenditures	25,833	25,833	24,324
Excess (deficiency) of revenues over expenditures	(106)	(106)	(1,183)
Fund balance, beginning	767	367	1,858
Fund balance, ending	661	261	775

See accompanying notes and accountants' report.

Webster Parish Fire Protection District #1
 Governmental Fund Type - Special Revenue
 Statement of Revenue, Expenditures and Changes
 in Fund Balance - Budget (Cash Basis) and Actual
 For the Year Ended December 31, 1997
 With Comparative Actual Amounts for the Year Ended December 31, 1996

	1997			1996 Actual
	Budget	Actual vs Budgetary Funds	Variance Favorable (Unfavorable)	
Revenues:				
Ad valorem taxes	\$ 25,000	25,673	673	23,111
Interest	-	55	55	49
Total Revenues	<u>25,000</u>	<u>25,727</u>	<u>727</u>	<u>23,160</u>
Expenditures:				
Fire Protection- Overgron	-	-	-	-
Volunteer Fire Dept.	25,000	24,830	170	23,080
Ten assessor fees	-	98	(98)	-
Total Expenditures	<u>25,000</u>	<u>25,828</u>	<u>(828)</u>	<u>23,080</u>
Excess (deficiency) of revenues over expenditures	-	(101)	(101)	181
Fund Balance, beginning	<u>151</u>	<u>151</u>	<u>-</u>	<u>-</u>
Fund Balance, ending	<u>\$ 151</u>	<u>48</u>	<u>(103)</u>	<u>181</u>

See accompanying notes and accountants' report.

Webster Parish Fire Protection District #1

Notes To Financial Statements

December 31, 1997

1. The Webster Parish Fire Protection District #1 was created by resolution of the Webster Parish Police Jury in August 1983. The Webster Parish Police Jury served as the governing authority for the District until May, 1987. In May 1983, the Claiborne Parish Police Jury created the Evergreen Fire Protection District in Claiborne Parish. At that time, the Webster Parish Police Jury passed a new resolution to coincide with the Claiborne Parish resolution. A Board of Commissioners was established consisting of two commissioners appointed by each police jury and a fifth commissioner appointed by those four. The fifth commissioner also serves as chairman of the board.

The Evergreen Volunteer Fire Department was established as a not-for-profit corporation in January 1987.

In May 1987, the Webster Parish Fire Protection District #1 entered into an agreement with the Evergreen Volunteer Fire Department. The Department agreed to provide fire protection for the District in consideration of all of the ad valorem taxes collected by the District. The agreement is for an indefinite time, cancelable by either party on six months' notice.

The significant accounting policies followed by the Webster Parish Fire Protection District #1 in preparation of the accompanying financial statements are set forth below.

- A. Basis of accounting - The modified accrual basis of accounting is used by the Webster Parish Fire Protection District #1. Under the modified accrual basis of accounting revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability occurs.
- B. Expenditures - Expenditures are approved to be paid by the Board at the board meetings.
- C. Taxes - District property taxes are levied and collected by the parish tax collectors. Property tax revenues are recognized as revenues when received.
- D. Budgets and budgetary accounting - The District follows these procedures in establishing the budgetary data reflected in these financial statements: (1) The Chairman of the Board

prepare a budget and submit to the Board of Commissioners, (2) The budget is adopted through passage of a resolution by the Board of Commissioners, (3) All budgetary appropriations lapse at the end of each fiscal year.

2. Ad Valorem Taxes

The District has a levy of 10 mill ad valorem tax. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The authorization to levy the tax in that portion of the district lying in Webster Parish lapses in 2002; the Caliborne Parish tax lapses in 1998.

3. Memorandum Totals

The total columns in the financial statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

4. Cash

Cash is fully secured as of December 31, 1997. The bank balance at December 31, 1997 was \$663.

5. Related Parties

The Webster Parish Fire District #1 has a working relationship with the Evangeline Volunteer Fire Department. The Fire District collects the ad valorem taxes and transfers the money as needed to the Fire Department which maintains fire protection services in the area.