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**ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 18
ST. TAMMANY PARISH POLICE JURY
New Orleans, Louisiana**

**General Purpose Financial Statements
And Accountant's Report
As of and for the Year Ended
December 31, 1997**

Under provisions of state law, the
report is a public document. A
copy of the report has been submitt-
ed to the State Auditor, the State
Comptroller, the State Police, the
offices of the State Auditor, the
public inspection, the State
Rouge office of the State Director
for real estate appraisal, of the
Office of the parish clerk of court.

Release Date _____

C O N T E N T S

| | Page No. |
|--|----------|
| Transmittal Letter | 2 |
| Affidavit | 3 |
| Accountant's Report | 4 |
| General Purpose Financial Statements: | |
| Balance Sheet - All Fund Types and Account Groups | 5 |
| Governmental Fund - General Fund: | |
| Statement of Revenues, Expenditures and Changes in Fund Balance | 6 |
| Statement of Receipts, Disbursements, and Changes in Cash Balance - Budget (Cash Basis) and Actual | 7 |
| Notes to the Financial Statements | 8 |

TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS

May 30, 1988

Office of Legislative Auditor
Attention: Ms. Dorothy Milner
1600 North Third
Post Office Box 96187
Baton Rouge, Louisiana 70804-6187

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 58:514, enclosed are the annual financial statements for the St. Tammany Parish Fire Protection District No. 10 as of and for the year ended December 31, 1987. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Auditor

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO
Gren, Louisiana

ANNUAL INCOME FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

AFFIDAVIT

Personally came and appeared before the undersigned authority, Tracy Knight, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the St. Tammany Parish Fire Protection District No. 10 as of December 31, 1997 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Tracy Knight, who, duly sworn, deposes and says that the St. Tammany Parish Fire Protection District No. 10 received \$50,000 or less in revenues and other sources for the year ended December 31, 1997 and accordingly, is not required to have an audit for the previously mentioned year end.



Tracy Knight

Sworn to and subscribed before me, this 2 day of June, 1998.



NOTARY PUBLIC

Officer: Tracy Knight
Address: 38818 Highway 18
Gren, LA 70463
Telephone: 504-886-3114



ACCOUNTANT'S REPORT

Board of Commissioners
St. Tammany Parish Fire Protection
District No. 10
St. Tammany Parish Police Jury
Eun, Louisiana

I have compiled the accompanying general purpose financial statements of the St. Tammany Parish Fire Protection District No. 10, a component unit of the St. Tammany Parish Police Jury, as of and for the year ended December 31, 1999, as listed in the foregoing table of contents in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Jerry L. Heck

May 10, 1999

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 18
ST. TAMMANY PARISH POLICE JURY
Opn. Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

BALANCE SHEET
December 31, 1997

| | Governmental Fund - General Fund |
|--|--|
| ASSETS AND OTHER DEBITS | |
| Assets: | |
| Cash | \$ 19,175 |
| Receivables | 33,333 |
| Land, building and equipment | |
| Other debits: | |
| Amount to be provided for retirement of general long-term obligations | _____ |
| TOTAL ASSETS AND OTHER DEBITS | <u>\$ 42,507</u> |
| LIABILITIES, EQUITY AND OTHER CREDITS | |
| Liabilities: | |
| Accounts payable | \$ 1,439 |
| Deductions from ad valorem taxes | 639 |
| Equipment installment loan payable | |
| Total Liabilities | <u>2,078</u> |
| Equity and Other Credits: | |
| Investment in general fixed assets | |
| Fund balances: | |
| Designated for building improvements | 3,500 |
| Unreserved - undesignated | <u>37,427</u> |
| Total Equity and Other Credits | <u>38,927</u> |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDITS | <u>\$ 42,005</u> |

See accompanying notes and accountant's report.

|Account Groups..... | | |
|----------------------------|-------------------------------------|-------------------------------|
| General Fixed Assets | General Long-Term Liabilities | Total (Memorandum Only) |
| | | \$ 19,138 |
| | | 22,932 |
| \$ 193,368 | | 193,368 |
| <hr/> | \$ 33,000 | <hr/> 19,088 |
| <u>\$ 193,368</u> | <u>\$ 33,000</u> | <u>\$ 214,522</u> |
| | | \$ 3,439 |
| | | 628 |
| | \$ 33,000 | <hr/> 19,088 |
| | <hr/> 22,000 | <hr/> 41,188 |
| \$ 193,368 | | 193,368 |
| | | 2,900 |
| | | <hr/> 22,932 |
| <hr/> 193,368 | <hr/> | <hr/> 214,522 |
| <u>\$ 193,368</u> | <u>\$ 33,000</u> | <u>\$ 214,522</u> |

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 18
ST. TAMMANY PARISH POLICE JURY
Cen. Louisiana
GOVERNMENTAL FUND - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year Ended December 31, 1997

REVENUES

| | |
|-----------------------------|---------------|
| Ad valorem taxes | \$ 21,038 |
| State revenue sharing | 1,529 |
| Fire insurance rebate | 2,229 |
| Interest earnings and other | <u>1,288</u> |
| TOTAL REVENUES | <u>26,084</u> |

EXPENDITURES

| | |
|---------------------------------|---------------|
| Public Safety - fire protection | |
| capital outlay | 1,479 |
| debt service | 9,127 |
| insurance | 3,879 |
| office supplies | 61 |
| Operations - fuel and oil | 988 |
| Other | 805 |
| Professional fees | 1,000 |
| Repairs and maintenance | 688 |
| statutory charge | 638 |
| Telephone | 2,266 |
| Utilities | <u>2,098</u> |
| TOTAL EXPENDITURES | <u>23,078</u> |

| | |
|--------------------------------------|---------------|
| EXCESS OF REVENUES OVER EXPENDITURES | 3,006 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>15,412</u> |
| FUND BALANCE AT END OF YEAR | <u>18,418</u> |

See accompanying notes and accountant's report.

ST. TAMMANT PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANT PARISH POLICE JURY
Par. Louisiana
GOVERNMENTAL FUND - GENERAL FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCE - BUDGET
(CASH BASIS) AND ACTUAL
Year Ended December 31, 1987

| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
|--|---------------|------------------|--|
| RECEIPTS | | | |
| Ad valorem taxes | \$ 21,600 | \$ 21,388 | (212) |
| State revenue sharing | 1,900 | 1,988 | (888) |
| Fire insurance rebate | 1,900 | 2,028 | 128 |
| Interest earnings and other | - | 1,068 | 1,068 |
| TOTAL RECEIPTS | <u>25,400</u> | <u>26,472</u> | <u>1,072</u> |
| DISBURSEMENTS | | | |
| Public Safety - fire protection | | | |
| Capital Outlay | 4,500 | 800 | 3,700 |
| Debt service | 7,800 | 4,137 | 3,663 |
| Insurance | 3,400 | 3,879 | (479) |
| Office supplies | 200 | 61 | 139 |
| Operations - fuel and oil | 1,100 | 1,329 | (229) |
| Other | 300 | 775 | (475) |
| Professional fees | 1,300 | 1,800 | (500) |
| Repairs and maintenance | 1,400 | 800 | 600 |
| Statutory charge | 200 | 819 | (619) |
| Telephone | 2,200 | 2,356 | (156) |
| Utilities | 1,000 | 1,981 | (981) |
| TOTAL DISBURSEMENTS | <u>28,200</u> | <u>21,232</u> | <u>7,968</u> |
| EXCESS OF RECEIPTS (OVER DISBURSEMENTS) | <u>7,200</u> | <u>4,078</u> | <u>3,122</u> |
| CASH BALANCE AT BEGINNING OF YEAR | | <u>15,053</u> | |
| CASH BALANCE AT END OF YEAR | | <u>\$ 19,131</u> | |

See accompanying notes and accountant's report.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Lafayette, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

St. Tammany Parish Fire Protection District No. 10 was created by the St. Tammany Parish Police Jury as provided by Louisiana Revised Statute 48:1483. The fire district is responsible for fire protection in the Village of Sun and the surrounding areas. The administration of the fire district is governed by a board of commissioners consisting of five members. Two members are appointed by the St. Tammany Parish Police Jury and two by the Village of Sun. The fifth member is elected by the other four members and serves as chairman. The members serve terms of two years without compensation. Vacancies are filled by the bodies making the original appointments.

The district operates one fire station. All fire prevention and protection services are provided by volunteers.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Tammany Parish Fire Protection District No. 10 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

2. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Tammany Parish Police Jury is the financial reporting entity for St. Tammany Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Eun. Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Tammany Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

- a. Appointing a voting majority of an organization's governing body, and
 1. The ability of the police jury to impose its will on that organization and/or
 2. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
- b. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
- c. Organizations for which the reporting entity financial statements would be misleading if facts of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints a voting majority of the governing board and has the ability to impose its will on them, the district was determined to be a component unit of the St. Tammany Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 13
ST. TAMMANY PARISH POLICE JURY
Slid, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

- a. General Fund - the general operating fund of the district accounts for all financial resources, except those required to be accounted for in other funds.

4. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 13
ST. TAMMANY PARISH POLICE JURY
Slid, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Revenues

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and throughout the ensuing year. Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are not recognized until due.

5. BUDGET

The district adopted the budget for 1997 on December 15, 1996. The budget is prepared and reported on the cash basis of accounting. Appropriations lapse at year end. Changes or amendments are made upon approval of the board. Budget amounts included in the accompanying financial statements consists of the original adopted budget. The district does not use encumbrance accounting.

The excess of revenues over expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance (page 6) is reconciled to the excess of receipts over disbursements on the Statement of Receipts, Disbursements and Changes in Cash Balance - Budget (Cash Basis) and Actual (page 7) as follows:

| | |
|---------------------------------------|-----------------|
| Excess of Revenues over Expenditures | \$ 3,978 |
| Add: | |
| Prior year receivables | 33,647 |
| Current year payables | 2,077 |
| Less: | |
| Current year receivables | (32,932) |
| Prior year payables | (1,284) |
| Excess of Receipts over Disbursements | <u>\$ 3,000</u> |

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Baton Rouge, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. CASH

Cash includes amounts in demand deposits and money market accounts. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

7. GENERAL FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are recorded at historical cost or estimated cost if historical cost is not available. Donated fixed assets are recorded in the general fixed assets account group at the fair market value of the asset at the time of donation. Donated assets are not recorded as revenue or as capital outlay expenditures. Approximately 88% of fixed assets are valued at actual cost and 12% are valued at estimated cost.

8. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

9. FUND EQUITY

Designated fund balances represent tentative plans for future use of financial resources.

10. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Baton Rouge, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE B - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

| | <u>Authorized Millage</u> | <u>Levied Millage</u> |
|----------------------------|-------------------------------|---------------------------|
| Operations and maintenance | 20.00 | 20.00 |

NOTE C - CASH

At December 31, 1997, the district has cash (bank balances) totaling \$19,135 as follows:

| | |
|-----------------------|------------------|
| Demand deposits | \$ 9,789 |
| Money market accounts | <u>9,346</u> |
| Total | <u>\$ 19,135</u> |

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 1997, the district has \$19,135 in deposits (collected bank balances). These deposits are secured from risk by federal deposit insurance.

NOTE D - RECEIVABLES

The following is a summary of receivables at December 31, 1997:

| <u>Class of Receivable</u> | <u>General Fund</u> |
|----------------------------|-------------------------|
| Ad valorem taxes | \$ 21,412 |
| State revenue sharing | <u>1,920</u> |
| Total | <u>\$ 23,332</u> |

ST. TAMMANY PARISH FIRE PROTECTION
DISTRICT NO. 10
ST. TAMMANY PARISH POLICE JURY
Baton Rouge, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

NOTE K - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

| | Balance January 1, 1997 | Additions | Deductions | Balance December 31, 1997 |
|-----------|-------------------------------|-----------------|-------------|---------------------------------|
| Land | \$ 4,000 | \$ - | \$ - | \$ 4,000 |
| Building | 48,888 | - | - | 48,888 |
| Equipment | <u>117,226</u> | <u>1,874</u> | <u>-</u> | <u>119,100</u> |
| Total | <u>\$ 168,114</u> | <u>\$ 1,874</u> | <u>\$ -</u> | <u>\$ 170,088</u> |

NOTE L - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

A summary of changes in general long-term obligations follows:

| | Balance January 1, 1997 | Additions | Deductions | Balance December 31, 1997 |
|--|-------------------------------|-------------|-----------------|---------------------------------|
| Equipment installment loan payable | <u>\$ 48,000</u> | <u>\$ -</u> | <u>\$ 4,212</u> | <u>\$ 43,788</u> |

The original amount of the equipment installment loan payable dated November 7, 1996 was \$48,000. Proceeds of the loan were used to purchase fire protection equipment. Payment is due in seven annual installments of \$8,127 including interest at 6.75 per cent per annum.

Maturities of the installment loan payable follows:

| Years Ending December 31, | Amount |
|------------------------------|------------------|
| 1998 | \$ 8,127 |
| 1999 | 8,127 |
| 2000 | 8,127 |
| 2001 | 8,127 |
| 2002 | 8,128 |
| 2003 | <u>8,128</u> |
| Total | 48,824 |
| Less interest | <u>(4,212)</u> |
| Outstanding principal | <u>\$ 43,788</u> |