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**IRREVILLE PARISH COUNCIL,  
PLAQUEMINE, LOUISIANA**  
**GENERAL PURPOSE FINANCIAL STATEMENTS  
AND AUDITOR'S REPORT**  
**DECEMBER 31, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 7 5 1997

**BIENVILLE PARISH COUNCIL**  
**Bienville, Louisiana**

**General Purpose Financial Statements**  
**and Independent Auditor's Reports**  
**As of and for the Year Ended December 31, 1999**  
**With Supplemental Information Schedule**

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HUGH F. BAZILEY, CPA  
A Registered Accounting Corporation

Hugh F. Baziley, CPA/FRS/CMA  
Margaret A. Priskard, CPA  
Kent Craft, CPA

To the Honorable J. Mitchell Dumas, Jr., President  
and the Councilmembers of the Iberville Parish Council  
Plaquemine, Louisiana

#### AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying general purpose financial statements of the Iberville Parish Council as of and for the year ended December 31, 1997, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 3. The financial statements of the Iberville Parish Waterworks District No. 3 reflect total assets of \$2,506,000 as of December 31, 1997, and total revenues of \$622,000 for the year then ended, reported in the component unit. These statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts for the Iberville Waterworks Districts No. 3 is based solely on the reports of other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberville Parish Council as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 17, 1998, on our consideration of Iberville Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying additional information is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Iberville Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.



Hugh F. Baziley  
Plaquemine, Louisiana  
June 17, 1998



**BERKSHIRE PLAINS VOUCHER**  
 Payables, Incidents  
 CONSOLIDATED STATEMENTS OF FINANCIAL COMPONENTS FROM  
 FINANCIAL STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CHANGES IN FUND BALANCE  
 For the Year Ended December 31, 2017

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Encumbrance Fund	Trust Funds	Total
<b>REVENUES</b>							
<b>Total</b>							
all sources	\$56,400	\$1,090,000			\$0-00-00	\$1,207,000	\$1,453,400
State and other taxes	1,075,000	3,400,000		\$1,475,000	1,000,000		5,950,000
Other taxes	400,000				400,000		800,000
License and permits	104,400				104,400		208,800
Intergovernmental revenues:							
Federal fund	50,000	1,700,000			1,750,000		3,450,000
State funds:							
Public transportation funds		100,000			100,000		200,000
State revenue sharing (net)	50,000	400,000			450,000	50,000	950,000
Other state funds	100,000	1,000,000			1,100,000		2,100,000
Other intergovernmental revenues	10,000	100,000			110,000	10,000	220,000
Federal incidents:							
Federal disaster for services	100,000	200,000			300,000	100,000	600,000
Use of money and property	100,000	100,000	10,000	10,000	220,000	100,000	440,000
Incident fund	400,000				400,000		800,000
Other revenues	100,000	100,000	1,000	100,000	200,000	1,000	401,000
<b>Total revenues</b>	<b>1,400,000</b>	<b>7,000,000</b>	<b>11,000</b>	<b>1,585,000</b>	<b>3,470,000</b>	<b>1,308,000</b>	<b>15,764,000</b>
<b>EXPENDITURES</b>							
Operating expenses: payment		60,000			60,000		120,000
General purchases	1,000,000	1,000,000			2,000,000		4,000,000
Public utility	100,000	100,000			200,000		400,000
Public works	10,000	1,000,000			1,010,000		2,020,000
Health and welfare	100,000	1,000,000			1,100,000		2,200,000
Utilities and services	100,000				100,000	1,000,000	1,200,000
Economic development assistance	10,000	100,000			110,000		220,000
Capital outlay	100,000	1,000,000		100,000	1,200,000	100,000	2,400,000
Debt service		1,000,000	1,000,000		2,000,000		4,000,000
Other expenditures			10,000	100,000	110,000		220,000
Net fund					0		0
<b>Total expenditures</b>	<b>1,400,000</b>	<b>3,700,000</b>	<b>1,010,000</b>	<b>1,100,000</b>	<b>3,370,000</b>	<b>1,108,000</b>	<b>11,588,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0-00-00</b>	<b>3,300,000</b>	<b>90,000</b>	<b>485,000</b>	<b>1,100,000</b>	<b>200,000</b>	<b>5,175,000</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers:		3,100,000	1,000,000	100,000	1,000,000		5,200,000
Encumbrance fund		1,000,000			1,000,000		2,000,000
Operating transfers out	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000		7,000,000
<b>Total other financing sources (uses)</b>	<b>1,000,000</b>	<b>5,100,000</b>	<b>1,000,000</b>	<b>1,100,000</b>	<b>6,000,000</b>	<b>0</b>	<b>13,200,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER EXPENDITURES AND OTHER FINANCING</b>	<b>1,000,000</b>	<b>90,000</b>	<b>100,000</b>	<b>585,000</b>	<b>1,100,000</b>	<b>200,000</b>	<b>8,175,000</b>
<b>FINANCIAL POSITION AT BEGINNING OF YEAR</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>6,000,000</b>
<b>FINANCIAL POSITION AT END OF YEAR</b>	<b>2,000,000</b>	<b>1,090,000</b>	<b>1,100,000</b>	<b>1,585,000</b>	<b>2,100,000</b>	<b>1,200,000</b>	<b>14,175,000</b>

The accompanying notes are an integral part of this statement.

**IRVINGVILLE PARKS-COUNCIL**  
 Florence, Louisiana  
**GOVERNMENTAL FUNDS - GENERAL FUND**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Cash Basis) and Actual**  
**For the Year Ended December 31, 2007**

Worksheet C

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
<b>Taxes</b>			
Ad Valorem	\$98,470	\$98,000	\$470
State Tax	2,079,078	2,000,000	(79,078)
Other taxes	88,000	84,000	(4,000)
<b>Intergovernmental revenues:</b>			
Elder Subsidy grant	\$2,000	\$1,000	\$1,000
State revenue sharing grant	34,500	36,700	(2,200)
Other state funds	143,000	149,700	(6,700)
Other intergovernmental	\$1,000	\$1,000	\$0
Fees and charges for services	111,000	\$1,000	(90,000)
Use of money and property	\$13,400	\$14,000	(600)
Licenses and permits	134,000	100,000	(34,000)
Interest less	(67,000)	(70,000)	(3,000)
Other revenues	\$80,700	\$10,000	(70,700)
<b>Total revenues</b>	<u>3,439,271</u>	<u>3,454,000</u>	<u>(14,729)</u>
<b>EXPENDITURES</b>			
General government	1,375,000	1,000,000	(375,000)
Public safety	491,000	370,000	(121,000)
Public works	28,850	20,000	(8,850)
Health and welfare	201,000	250,000	49,000
Culture and recreation	100,000	50,000	(50,000)
Business development	20,000	100,000	80,000
Capital outlay	\$77,000	\$80,000	(3,000)
<b>Total expenditures</b>	<u>2,462,850</u>	<u>2,450,000</u>	<u>(12,850)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>			
	976,421	1,004,000	(27,579)
<b>OTHER FINANCING SOURCES (USES)</b>			
	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>0</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	(23,579)	4,000	(27,579)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>			
	<u>400,000</u>	<u>375,000</u>	<u>(25,000)</u>
<b>FUND BALANCE AT END OF YEAR</b>			
	<u>376,421</u>	<u>379,000</u>	<u>(2,579)</u>

The accompanying notes are an integral part of this statement.

**IRBIVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
**GOVERNMENTAL FUND**  
**SPECIAL REVENUE FUNDS**  
 Combined Statement of Revenues, Expenditures,  
 and Changes in Fund Balances - Budget and Actual  
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
<b>Taxes:</b>			
Ad valorem	\$1,898,274	\$1,796,583	\$101,691
Sales and use	3,897,664	4,188,000	(290,336)
<b>Intergovernmental revenues:</b>			
Federal funds	1,762,669	2,751,836	(989,167)
Parish transportation funds	371,165	505,000	133,835
State revenue sharing (net)	87,882	50,980	36,902
Other state funds	128,327	181,750	53,423
Other intergovernmental revenues	175,377	84,754	90,623
Charges for services	284,252	262,502	21,750
Use of money and property	735,499	182,984	552,515
Grants-in-kind contributions		477,893	(477,893)
Other revenues	128,682	78,581	50,101
<b>Total revenues</b>	<b>5,894,646</b>	<b>8,925,002</b>	<b>(3,030,356)</b>
<b>EXPENDITURES</b>			
Flowing assistance payments	98,477	184,840	86,363
General government	1,874,242	828,290	1,045,952
Public safety	761,868	1,138,783	376,915
Public works	3,433,877	3,583,890	149,913
Health and welfare	2,421,830	2,403,741	18,089
Economic development	147,812	172,639	24,827
Culture and recreation			0
Capital outlay	1,840,230	3,447,472	1,607,242
Other expenditures			0
Debt service	240,883	222,489	17,394
In-kind		477,893	477,893
<b>Total expenditures</b>	<b>11,261,661</b>	<b>14,571,954</b>	<b>3,310,293</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>(5,367,015)</b>	<b>(5,646,952)</b>	<b>279,937</b>
<b>OTHER FINANCING SOURCES (USES)</b>	<b>3,261,738</b>	<b>3,731,621</b>	<b>(469,883)</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(2,105,277)</b>	<b>(1,915,331)</b>	<b>189,946</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>4,759,648</b>	<b>4,681,255</b>	<b>78,393</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$2,654,371</b>	<b>\$2,765,924</b>	<b>\$111,553</b>

The accompanying notes are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Flagenton, Louisiana**  
**GOVERNMENTAL FUNDS -**  
**DEBT SERVICE FUNDS**

**Condensed Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 1997**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
All salaries taxes	\$ -	\$ -	\$ -
Use of money and property	37,848	36,116	6,368
Other revenues	4,735	-	4,735
<b>Total revenues</b>	<u>42,583</u>	<u>36,116</u>	<u>1,453</u>
<b>EXPENDITURES</b>			
Other expenditures	31,829	36,579	1,150
Debt service	4,631,734	4,079,431	26,517
<b>Total expenditures</b>	<u>4,663,563</u>	<u>4,715,410</u>	<u>88,667</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>4,621,720</u>	<u>4,679,216</u>	<u>26,215</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	1,999,938	1,999,433	5,015
Operating transfers out	(1,282,896)	(1,288,891)	4,733
Fund Proceeds (net)	3,218,049	3,225,000	(6,951)
Investment Payments	-	(218,376)	218,376
<b>Total other financing sources (Uses)</b>	<u>3,935,091</u>	<u>3,624,966</u>	<u>216,666</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(74,666)</u>	<u>(1,441,349)</u>	<u>371,741</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,611,893</u>	<u>1,611,893</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$87,227</u>	<u>\$85,544</u>	<u>\$17,141</u>

The accompanying notes are an integral part of this statement.

## STATEMENT F

**IBERVILLE PARISH COUNCIL**  
**Flaguette, Louisiana**  
**GOVERNMENTAL FUNDS -**  
**CAPITAL PROJECTS FUNDS**

**Combined Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 1997**

	Actual	Budget	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Sales and use tax	\$1,416,059	\$1,300,000	\$116,059
Federal grants	-	1,000,000	(1,000,000)
State grants	184,985	307,856	(122,871)
Use of money and property	31,811	50,000	18,189
<b>Total revenue</b>	<u>1,632,855</u>	<u>2,657,856</u>	<u>(1,024,901)</u>
<b>EXPENDITURES</b>			
Contractual services	-	-	-
Miscellaneous expenditures	28,802	184,440	155,638
Capital outlay	503,899	1,473,896	969,997
<b>Total expenditures</b>	<u>532,701</u>	<u>1,758,336</u>	<u>1,225,635</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>1,100,154</u>	<u>899,520</u>	<u>200,634</u>
<b>OTHER FINANCING SOURCES (Uses)</b>			
Operating transfers in	308,838	479,885	(171,047)
Operating transfers out	(2,408,836)	(2,383,433)	25,403
<b>Total Other Financing Sources (Uses)</b>	<u>(2,099,998)</u>	<u>(1,903,548)</u>	<u>196,450</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<u>(999,844)</u>	<u>(1,003,928)</u>	<u>4,084</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,543,526</u>	<u>1,539,896</u>	<u>3,630</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$1,075,286</u>	<u>\$171,777</u>	<u>\$903,509</u>

The accompanying notes are an integral part of this statement.

**AMERICAN AIRLINES GROUP, INC.**  
**Pasadena, California**  
**PROXY STATEMENT FOR THE ANNUAL MEETING**

**Condensed Statement of Revenues, Expenses, and Changes  
in Retained Earnings and Shareholders' Equity  
for the Year Ended December 31, 2007**

	Revenues/ Expenses	Tax Benefits	Receivables/ Payables	Compensation and Benefits	Total Retained Earnings
<b>OPERATING REVENUES</b>					
Change in revenues	\$2,400	\$2,000	(6,200,000)	\$2,000,000	\$2,000,000
Other revenues	-	-	(10,000)	(500)	(10,500)
<b>Total operating revenues</b>	<u>\$2,400</u>	<u>\$2,000</u>	<u>\$(6,210,000)</u>	<u>\$1,499,500</u>	<u>\$1,488,500</u>
<b>OPERATING EXPENSES</b>					
Expenses for assets	-	-	(60,000)	(20,000)	(80,000)
Interest payments	-	-	(20,000)	(20,000)	(40,000)
Depreciation and amortization	-	-	(60,000)	(60,000)	(120,000)
Contractual services	(6,000)	-	(7,000)	(6,000)	(19,000)
Expenses and recoverables	1,000	5,000	(10,000)	(8,000)	(30,000)
Miscellaneous adjustments	-	-	(3,000)	(3,000)	(6,000)
Net adjustments	-	-	1,000	5,000	(3,000)
Other	(7,000)	(7,000)	(10,000)	(8,000)	(32,000)
<b>Total operating expenses</b>	<u>\$6,000</u>	<u>\$5,000</u>	<u>\$(100,000)</u>	<u>\$(38,000)</u>	<u>\$(135,000)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>\$2,400</u>	<u>\$2,000</u>	<u>\$(6,310,000)</u>	<u>\$1,461,500</u>	<u>\$1,353,500</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Net income taxes	-	-	-	(6,000)	(6,000)
Interest payments	-	-	(10,000)	(10,000)	(20,000)
Investment income	-	-	-	(20,000)	(20,000)
Other	-	-	-	(10,000)	(10,000)
<b>Total non-operating revenues (expenses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$(46,000)</u>	<u>\$(46,000)</u>
<b>NET INCOME</b>	<u>\$2,400</u>	<u>\$2,000</u>	<u>\$(6,310,000)</u>	<u>\$1,415,500</u>	<u>\$1,307,500</u>
Expenses for net assets acquired with cash	-	-	-	(7,000)	(7,000)
<b>Income to retained earnings</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$(14,000)</u>	<u>\$(14,000)</u>
<b>NET ASSET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$(14,000)</u>	<u>\$(14,000)</u>
<b>NET ASSET POSITION AT END OF YEAR</b>	<u>\$1,307,500</u>	<u>\$1,307,500</u>	<u>\$1,307,500</u>	<u>\$1,307,500</u>	<u>\$1,307,500</u>

The accompanying notes are an integral part of this statement.

**BERYLLE FARMINGTON, INC.**  
**Proprietary Accounts**  
**PROPRIETARY FUND - GOVERNMENT FUND**  
 Current Statement of Financial Flows and Monthly Financial Performance Data  
 for the Year Ended December 31, 2017

	Byline Capital Increases	Cap Expenditures	Monthly Budget Actuals	Total Expenditures	Total Revenues
	Dollars	Dollars	Dollars	Dollars	Dollars
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Operating income from					
Adjustments to reconcile operating income from					
statements provided by operating activities:					
Amortization	-	-	3,880	3,880	3,880
Depreciation	-	-	109,375	112,249	418,332
Revenues for restricted/deferred	-	-	7,880	1,600	9,480
Other income	-	-	-	4,700	4,700
Increase (decrease) in assets and liabilities:					
Increase (decrease) in accounts receivable	-	1,004	(29,105)	1,704	11,800
Increase (decrease) in prepaid interest	-	-	-	600	600
Increase (decrease) in capital equipment	-	-	17,800	17	(8,700)
Increase (decrease) in due from restricted assets	-	-	-	-	0
Increase (decrease) in other assets	-	-	-	11,700	11,700
Increase (decrease) in investments	4,800	700	30,100	(3,800)	40,100
Increase (decrease) in deferred deposits	-	-	7,800	11,100	20,100
Increase (decrease) in other liabilities	-	-	4,800	0	4,800
Increase (decrease) in long-term payables	-	-	-	0	0
<b>NET CASH PROVIDED (USED) BY</b>					
<b>OPERATING ACTIVITIES</b>	<b>20,100</b>	<b>(1,000)</b>	<b>107,650</b>	<b>101,100</b>	<b>471,000</b>
<b>CASH FLOWS FROM NON-CAPITAL</b>					
<b>FINANCIAL ACTIVITIES</b>					
Investment	-	-	-	40,100	40,100
Operating transfers (inter-fund) funds	41,000	24,700	-	-	65,700
<b>NET CASH PROVIDED BY NON-CAPITAL</b>					
<b>FINANCIAL ACTIVITIES</b>	<b>41,000</b>	<b>24,700</b>	<b>-</b>	<b>40,100</b>	<b>105,800</b>
<b>CASH FLOWS FROM CAPITAL AND</b>					
<b>RELATED FINANCING ACTIVITIES</b>					
Acquisition and construction of capital assets	-	-	179,000	(204,900)	(253,800)
All subsequent revenues	-	-	-	1,000	1,000
Bond proceeds received	-	-	-	1,011,800	1,011,800
Equal cost sharing contracts	-	-	0,000	0,000	0,000
Revenues/Amortization of accounts receivable	-	-	-	11,800	11,800
Revenues/Amortization of prepaid interest payables	-	-	-	700	700
Revenues/Amortization of interest from bond and savings	-	-	-	15,700	15,700
Bond fund grants	-	-	-	0,000	0,000
Interest income	-	-	-	11,800	11,800
Repayment of bonds	-	-	-	(204,900)	(204,900)
Payments for facilities	-	-	-	207,000	207,000
<b>NET CASH PROVIDED (USED) BY CAPITAL</b>					
<b>AND RELATED FINANCIAL ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>179,000</b>	<b>(197,700)</b>	<b>(101,000)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Interest on investments	-	-	12,700	24,900	10,000
Funds charges	-	-	-	600	600
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>					
<b>NET INCREASE (DECREASE) IN</b>					
<b>CASH AND CASH EQUIVALENTS</b>	<b>61,100</b>	<b>23,700</b>	<b>1,285,650</b>	<b>1,038,400</b>	<b>569,800</b>
<b>CASH AND CASH EQUIVALENTS AT</b>					
<b>END OF YEAR</b>	<b>1,149,000</b>	<b>1,100,000</b>	<b>2,770,650</b>	<b>2,080,000</b>	<b>2,650,000</b>

The accompanying notes are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
*Flaguennine, Louisiana*

**Notes to the Financial Statements**  
**As of and for the Year Ended December 31, 1997**

**INTRODUCTION**

The Iberville Parish Council is the governing authority for Iberville parish and is a political subdivision of the State of Louisiana. The citizens of Iberville, on January 18, 1997, approved a Home Rule Charter which created a President-Council form of government. The Home Rule Charter was certified by the Secretary of State on January 23, 1997. The Iberville Council is governed by a president, representing the parish as a whole, and 15 councilmen representing their various districts within the parish. Both the Parish President and The Councilmen serve four-year terms.

Louisiana Revised Statute 33:1206 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disabled, aged, and unemployed in the parish. Funding to accomplish these tasks is provided by all valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Iberville parish covers an area of 637 square miles and has a population of 31,049 as of 1990. The Iberville Parish Council maintains 150 miles of roads, and 84 employees are employed full time by the Council.

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Stat. No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body, and
- a. The ability of the Parish Council to impose its will on that organization and/or

**Bossierville Parish Council**  
**Flaggonville, Louisiana**  
**Notes to the Financial Statements (continued)**

5. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year-End</u>	<u>Criteria Used</u>
Eighteenth Judicial District Criminal Court Fund	December 31, 1997	3
Bossierville Parks and Recreation District	December 31, 1997	1 and 3
Bossierville Parish Library	December 31, 1997	1 and 3
Bossierville Parish Waterworks District No. 2	October 30, 1997	1
Bossierville Parish Waterworks District No. 3	March 30, 1997	1
Bossierville Parish Waterworks District No. 4	September 30, 1997	1
Bossierville Parish Natural Gas System	December 31, 1997	3
Bossierville Sewerage District No. 1	December 31, 1997	1 and 3
Bossierville Sewerage District No. 2	December 31, 1997	1 and 3

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund and the Bossierville Parish Natural Gas System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by *discrete presentation only*.

GAAP Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council).

**Iberville Parish Council**  
**Flaguereite, Louisiana**  
**Notes to the Financial Statements (continued)**

Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council.

**C. FUND ACCOUNTING**

The Parish Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds of the Parish Council are classified into three categories: governmental, proprietary, and fiduciary. In rare, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

**Governmental Funds**

Governmental funds are used to account for all or most of the Parish Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds include the following:

*General Fund.* The General Fund is the general operating fund of the Parish Council and accounts for all financial resources, except those required to be accounted for in other funds.

*Special Revenue Fund.* Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

*Debt Service Fund.* Debt service funds account for transactions relating to resources retained and used for the payment of principal and interest on these long-term obligations recorded in the general long-term obligations account group.

*Capital Projects Fund.* Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**Iberville Parish Council**  
**Flaggville, Louisiana**  
**Notes to the Financial Statements (continued)**

**Proprietary Funds**

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include the following:

*Enterprise Funds.* Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Fiduciary Funds**

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

*Agency funds.* Agency funds account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**II. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

**Revenues**

All relevant taxes and the related state revenue sharing (which is based on population and households in the parish) are recorded in the year the taxes are assessed. All valorem taxes are assessed on a calendar year basis, become due on November 30 of each year, and become delinquent on December 30. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Sales and use tax revenues are recorded in the month collected by the Parish Council.

**Berwick Parish Council**  
**Flagaminor, Louisiana**  
**Notes to the Financial Statements (continued)**

Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year end.

**Other Financing Sources (Uses)**

Transfers between funds which are not expected to be repaid (and any other financing source/uses) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

**B. BUDGETARY PRACTICES**

The Parish Council uses the following budgetary practices:

1. The budgets are prepared on a modified basis of accounting, using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 90 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.
2. The budgets were prepared using the following assumptions:
  - a. Sales taxes will continue at the same levels or increase slightly. The sales tax distribution procedures will remain the same as in prior years.
  - b. Inventions will be immaterial at year end.
  - c. The Council will:
    1. start to fund the third year of the road program;
    2. support the sheriff's request for an addition to the jail;
    3. fund the repairs to the civic center;
    4. provide matching funds for projects funded with Rural Development Grants;
    5. fund the loss reserves in the self insurance program;

**Iberville Parish Council**  
**Flaggerville, Louisiana**  
**Notes to the Financial Statements (continued)**

6. establish reserves for the advances to the criminal court fund and the street division.
7. account for federal grants in special revenue funds or capital improvement funds.
3. The 1997 proposed budget was presented to the Parish Council for consideration on November 11, 1996. The Parish Council made changes in budgeted expenditures, as appropriate, and authorized a public hearing as required by Louisiana Revised Statute 38:1386.
4. A notice of the availability of the 1997 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 11, 1996. The budget was adopted by the Parish Council on December 3, 1996.
5. Appropriations which are not approved by the Parish Council for carryover to the next fiscal year lapse on December 31. During the budget year, the Treasurer (or her designee) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

Budgets were not adopted for the federal programs in the Special Revenue Funds since these funds involve federal grant programs in which revenues and expenditures are controlled by individual project agreements. Actual amounts for these funds are included in the combined statement of revenues, expenditures, and changes in fund balances - budget and actual (Statement D).

A budget was also not adopted for the Criminal Court Fund (Special Revenue Fund) since the Parish Council is not authorized to determine expenditures of that fund. Actual amounts for these funds are included in the combined statement of revenues, expenditures, and changes in fund balances - budget and actual (Statement D).

#### **F. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

#### **G. SHORT-TERM INTERFUND**

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements (continued)**

**II. ADVANCES TO OTHER FUNDS**

Noncurrent portions of long-term interfund loan receivables are reported and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

**I. RESTRICTED ASSETS**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their payment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

**A. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed asset account group. Public domain or infrastructure are not capitalized. Interest costs incurred during construction are not capitalized. Construction in progress is not capitalized until the project is completed and placed into service. No depreciation has been provided on general fixed assets. Virtually all fixed assets are valued at historical cost. An immaterial portion is valued at estimated cost due to a lack of historical cost data; in some instances such estimates are based on comparable purchases at the approximate date of acquisition. Donated assets are valued at the fair market value at the time of their donation.

Fixed assets used in proprietary fund operations are included on the balance sheet of the fund's net of accumulated depreciation. Depreciation of all estimable fixed assets used by proprietary fund operations are charged to an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of the individual assets. Useful lives by asset class within the enterprise funds are detailed as follows:

<b>Asset Class</b>	<b>Useful Life</b>
Buildings	25-50 Years
Water/Gas/Sewerage Systems	5-50 Years
Furniture and Fixtures	3-15 Years
Vehicles	4-8 Years

**K. COMPENSATED ABSENCES**

Substantially all employees of the Parish Council earn from 10 to 30 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days.

Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited.

**Iberville Parish Council**  
**Flaggerville, Louisiana**  
**Notes to the Financial Statements (continued)**

Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section 608, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expense on Statements A and G.

**L. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

**M. FUND EQUITY**

**Contributed Capital**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. For Sewerage Districts Numbers 1 and 2, contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. On the sewerage districts, the depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

**Reserves**

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

**Dedicated Fund Balances**

Dedicated fund balances represent restrictive plans for future use of financial resources.

**N. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses to the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

**O. SALES TAXES**

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements (continued)**

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are retained as follows:

Iberville Parish Council		
For Solid Waste Collection & Disposal	100%	of 1/3%
Iberville Parish School Board	100%	of 1/3/3%
Parish and Municipalities:		
Iberville Parish Council	59,962.0%	of 1%
City of Plaquemine	24,504.7%	of 1%
Town of White Castle	7,729.4%	of 1%
Town of Maringouin	3,821.8%	of 1%
Village of Green Tree	2,479.0%	of 1%
Village of Rosedale	2,082.6%	of 1%
Iberville Parish Council	62,043.9%	of 2/3%
City of Plaquemine	25,144.6%	of 2/3%
Town of White Castle	6,769.9%	of 2/3%
Town of Maringouin	3,793.6%	of 2/3%
Village of Green Tree	1,742.4%	of 2/3%
Village of Rosedale	2,589.0%	of 2/3%
Town of St. Gabriel	68%	of 1%

**P. INDUSTRIAL DEVELOPMENT BONDS**

Iberville Parish has several industrial development district bond issues outstanding at December 31, 1997, with outstanding balances of \$50,180,000. Principal and interest for the refinancing of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

**Q. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Bossier Parish Council**  
**Flaguolite, Louisiana**  
**Notes to the Financial Statements (continued)**

**2. FUND DEFICITS**

The Parish Transportation, Criminal Court Fund, Hoosier-Sumner, and White Castle Fire Department (Special Revenue Funds) had a deficit in unreserved fund balances at December 31, 1997, of \$80,286, \$273,170, \$163,260 and \$11,880 respectively. The deficits in these funds were caused by a shortfall of revenues during the past years. The deficits will be eliminated when revenues of these funds become sufficient.

In addition, the following federally limited special revenue funds had deficits in the unreserved fund balance at December 31, 1997:

Training and Technical Assistance	(\$3,079)	Childcare	(\$6,441)
Hoosier	(\$360,184)	Energy Assistance	(\$483)
CSBG	(\$58,733)		

The deficits in these funds were caused by a shortfall of revenues. Due to the excess unreserved fund balance in the General Fund of \$3,000,000, transfers from the General Fund to the Special Revenue Funds were made to eliminate the deficits.

**3. LEVIED TAXES**

The following is a summary of authorized and levied ad valorem taxes:

<b>Parishwide taxes:</b>		
Parish Tax (Outside Municipalities)	2.57	1.49
Parish Tax (Inside Municipalities)	1.25	1.24
Library	3.80	4.00
Drainage Capital Improvements	5.00	4.00
Recreation	3.00	3.00
Public Building Maintenance	3.00	3.00
<b>District Taxes:</b>		
Fire District No. 1	3.00	3.00
Fire District No. 2	6.00	6.75
Waterworks District No. 4	10.00	11.07

Under provisions of Article VII of the Louisiana Constitution of 1874, all property within a parish is to be reassessed for ad valorem tax purposes every five (5) years. In 1990, this reassessment process occurred and in most instances there were no changes in valuation from those values established in 1985, and consequently there was no "roll back" in ad valorem millage. In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements (continued)**

All listed above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permitted provided the millage adjustment is due to management of property, and the amount to be collected is not greater than the taxes collected in the previous year.

The following are the principal taxpayers for the parish:

<u>Taxpayer</u>	<u>Type of Business</u>	<u>1993 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Dow Chemical Company	Petro-Chemical	\$55,845,790	20.64%
Energy	Utility Service	38,789,690	17.03%
Udo Galy Corporation	Petro-Chemical	18,274,770	8.02%
Georgia Gulf Corporation	Petro-Chemical	15,215,000	6.82%
On Star Company	Petro-Chemical	11,277,140	5.03%
Powder Chlor Alkali	Petro-Chemical	3,833,360	1.68%
Shell	Petro-Chemical	3,610,340	1.59%
South Central Bell	Telephone Services	3,474,840	1.55%
Zeneca	Utility Service	3,008,490	1.32%
Ammons Natural Gas	Petro-Chemical	2,907,630	1.28%
		<u>\$266,944,430</u>	<u>68.70%</u>

The 1993 Assessed Valuation by the principal taxpayers are not yet available. This information will not be available until after June 30, 1998.

**4. CASH AND CASH EQUIVALENTS**

At December 31, 1997, the Parish Council, including Waterworks Districts #2, #3, and #4, had cash and cash equivalents (bank balances) totaling \$16,089,881 as follows:

	<u>Bank Balances</u>	<u>FIDIC Insurance</u>	<u>Refunds Unreceived</u>
	<u>December 31, 1997</u>		
Cash and cash equivalents, demand deposits, and interest bearing demand deposits	\$16,089,881	\$800,000	\$16,089,881
Interest on Category 1: Collateralized with securities held by the entity or by its agent in the entity's name			<u>21,039,340</u>
Amount of FIDIC insurance and pledged securities over bank balances			<u>\$1,821,660</u>

**Iberville Parish Council  
Iberville, Louisiana  
Notes to the Financial Statements (continued)**

At December 31, 1997, the Parish Council had \$16,308,880 in deposits (collected bank balances). These deposits are secured from risk by \$480,000 of federal deposit insurance and \$11,479,248 of pledged securities held by the entity or by its agent in the entity's name (GASB Category 1).

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities (owned by the fiscal agent bank). The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 28:1229 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 30 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

**5. RECEIVABLES**

The following is a summary of receivables at December 31, 1997:

Class of Receivable	Special Revenue		Debt Service	Capital Projects	Enterprise	Agency/Other		Component	Totals
	Fund	Funds				Fund	Funds		
an income tax	750,000	11,700,000						\$1,450,000	\$1,900,000
other government	175,000	10,900	6,000	66,729	1,000	67,000		16,000	1,086,000
allowance					275,000			180,000	125,000
<b>Total</b>	<b>925,000</b>	<b>22,606,904</b>	<b>6,000</b>	<b>666,729</b>	<b>276,000</b>	<b>607,000</b>	<b>\$1,636,000</b>	<b>\$2,671,000</b>	

Reserves to the accounts receivable of the enterprise fund/component units, accounts deemed uncollectible at the end of the year are charged off as bad debts. Waterworks District No. 2, Waterworks District No. 3, Waterworks District No. 4, and Iberville Parish Natural Gas Systems all use the allowance method for charging off uncollectible accounts. The current allowances are \$3,000, \$8,567, \$814, and \$10,000 for Waterworks District No. 2, Waterworks District No. 3, Waterworks District No. 4, and Iberville Parish Natural Gas System, respectively.

**6. RESTRICTED ASSETS**

Restricted assets (enterprise fund/component units) totaling \$3,518,994 as shown on Statement A, are restricted assets of Waterworks Districts (Nos. 2, 3 and 4), Iberville Parish Natural Gas System, and Sewerage Districts (Nos. 1 and 2), and consist of cash and cash equivalents, and receivables restricted to the following purposes:

Debt service	\$1,806,583
Plant replacement and expansion	1,321,364
Other	100,512
Customer deposits	<u>270,535</u>
<b>Total</b>	<b><u>\$3,518,994</u></b>

**Iberville Parish Council**  
**Flaguanna, Louisiana**  
**Notes to the Financial Statements (continued)**

**7. FIXED ASSETS**

The changes in general fixed assets follows:

	<u>Balance</u>			<u>Balance</u>
	<u>1-1-07</u>	<u>Additions</u>	<u>Deletions</u>	<u>12-31-07</u>
Land	\$2,117,352	-	-	\$2,117,352
Buildings	18,258,255	909,919	-	19,168,174
Recreational facilities	1,905,809	69,034	-	1,974,843
Furniture and equipment	9,251,075	2,128,502	25,360	11,354,217
<b>Total</b>	<b>\$31,532,491</b>	<b>\$2,707,455</b>	<b>\$25,360</b>	<b>\$34,214,586</b>

A summary of the proprietary property, plant, and equipment follows:

Land	969,329
Plant and equipment	19,828,728
Construction in progress	533,664
<b>Total</b>	<b>20,331,721</b>
Less: Accumulated depreciation	<u>(9,179,326)</u>
<b>Net</b>	<b>\$11,152,395</b>

**8. PENSION PLAN**

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation are members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4, and Iberville Sewerage Districts Nos. 1 and 2, do not have pension plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1988, the benefit is equal to 0.5% of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1988, plus 3% of final average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joint months which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

**Iberville Parish Council**  
**Flaglerville, Louisiana**  
**Notes to the Financial Statements (continued)**

Contributions to the System include one-fourth of one percent of the net salaries taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised statute 11:183, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section 903.129. The contribution percentages are based on prior year. Current year information is unavailable.

Year Ended December 31, 1997		
Iberville Parish Council	Plan A	
Total current-year payroll		\$4,881,054
Total current-year covered payroll		3,311,764
Contributions:		
Required by statute:		
Employees	9.50%	314,312
Employer	8.25%	272,063
<b>Total</b>	<b>17.75%</b>	<b>\$586,375</b>
Actual:		
Employees	9.50%	\$388,312
Employer	7.75%	284,361
<b>Total</b>	<b>17.25%</b>	<b>\$672,673</b>
Actuarially required:		
Employees	9.50%	\$388,312
Employer	7.75%	284,361
<b>Total</b>	<b>17.25%</b>	<b>\$672,673</b>
Percent of employee's actuarially required contribution to all participating employees		
	1.00%	

The pension benefit obligation is presented as of December 31, 1996, because the December 31, 1997 information is not available. The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employees.

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements (continued)**

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1997, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

**9. OTHER POST-EMPLOYMENT BENEFITS**

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at full cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of the retiree at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

**10. OTHER PAYABLES**

The payables of \$2,967,853 at December 31, 1997, are as follows:

	Due to	Deductions from		Percent Times Held	Total
	Memberships and other Agencies	All Veterans	Other		
General Fund		\$14,500			\$14,500
Special Revenue Funds		44,814	1,664		46,478
Self-insured funds					-
Agency-Share and Use Tax Fund	998,812		11,064	1,400,000	1,409,876
Component Units		51,850	56,544		108,394
Enterprise Fund					-
<b>Total</b>	<b>\$998,812</b>	<b>\$110,164</b>	<b>\$67,608</b>	<b>\$1,400,000</b>	<b>\$2,576,684</b>

**11. COMPENSATED ABSENCES**

At December 31, 1997, employees of the Parish Council and relative component units have accumulated and earned \$771,412 of employees' leave benefits, which was computed in accordance with GASB Codification Section 350. Of this amount, \$771,412 is recorded within the general long-term obligations account group. The leave liability for employees of the Enterprise Funds, in the amount of \$48,530, is accounted for within the funds.

**12. LEASES**

The Parish Council has no leases which require capital lease treatment under SFAS 13 and GASB Codification Section 120. The Parish Council does lease various buildings housing certain programs and activities, but these agreements are cancellable with 90 days written notice to the lessee.

**Iberville Parish Council**  
**Flagwood, Louisiana**  
**Notes to the Financial Statements (continued)**

The Parish Council has an operating lease with Browning Ferris, Inc. to perform the work required to collect and dispose of all residential solid waste, with recycling, in all of Iberville Parish for the Consumer Price Indexed cost of \$85,944 per month for a five year period beginning September 1, 1998. The estimated annual requirements under the non-cancelable lease are \$1,031,528.

**13. ADVANCE REFUNDING OF COURTHOUSE BONDS**

In prior years, the Parish Council issued bonds (Series ST-1987) to partially advance refund the callable portion of bonds (Series ST-1982).

The major portion of the bond funds was used to establish an irrevocable escrow fund, from which U.S. Treasury obligations were purchased. These investments, together with the investment earnings thereon, will produce the flow of funds necessary to service the callable portion of the old debt up to the earlier call date, September 1, 1992. At that time, the \$4,879,000 of old debt was defeased, and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

Waterworks District No. 3 issued \$503,000 general obligation refunding bonds to advance refund the 1984 general obligation bonds which had an interest rate of 9%. The new bonds were issued to advance refund the callable portion of the old debt, which amounts to \$503,000. The old debt is considered defeased, and the liability for those bonds has been removed from the Bonds Payable portion of the Combined Balance Sheet.

**14. CHANGES IN GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of long-term obligation transactions for the year ended December 31, 1993:

	Bonds Payable	Compressed Maturity Payable	Total
Long-term obligations payable			
at beginning of year:			
Governmental bond type	\$1,687,286	1001,033	\$2,688,319
Enterprise bond	3,818,819		3,818,819
Additions	3,218,000	230,297	3,448,297
Reductions	(773,872)		(773,872)
Bonds defeased	(4,073,092)		(4,073,092)
Long-term obligations payable			
at end of year:			
Governmental bond type	3,730,418	711,412	4,441,830
Enterprise bonds	3,758,205		3,758,205
<b>Total</b>	<b>\$7,488,633</b>	<b>\$711,412</b>	<b>\$8,200,045</b>

**Iberville Parish Council**  
**Flaguereville, Louisiana**  
**Notes to the Financial Statements (continued)**

Since the liability for compensated absences is accumulated at the end of each fiscal year, the summary of additions and deductions cannot be determined. Therefore, the net increase of \$220,257 is reflected above in addition to compensated absences.

Long-term debt outstanding at December 31, 1997, as shown in the general long-term obligations account group, is comprised of the following individual issues:

General obligation bonds:

\$1,200,000 March 1, 1978, Henry serial bonds due in annual installments of \$125,000 to \$350,000 through March 1, 1999; interest at 6.75 per cent to 8.25 per cent. Refirements are made from the Library Debt Service Fund.	\$185,600
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Long-term notes payable:

\$208,000 September 10, 1993, Fire District #2 notes due in monthly installments of \$2,749 through September 10, 1999; interest at 4.17 per cent variable. Refirements are made from Fire District #2 Special Revenue Fund.	60,718
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\$358,814 January 17, 1996, Fire District #1 notes due in two annual installments of \$84,000 through January 17, 1998; interest at 7.19 per cent fixed. Refirements are made from Fire District #1 Special Revenue Fund.	18,290
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\$135,800 December 4, 1992, Bayou Sorrell Fire Department notes due in annual installments of \$13,999 through December 14, 1999; interest at 5.31 per cent variable. Refirements are made from Bayou Sorrell Fire Department Special Revenue Fund.	49,680
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\$165,000 April 14, 1993, Bayou Pigeon Fire Department notes due in monthly installments of \$2,578 through April 18, 1998; interest at 3.96 per cent variable. Refirements are made from Bayou Geala Fire Department Special Revenue Fund.	48,743
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\$200,000 June 15, 1993, Bayou Geala Fire Department notes due in monthly installments of \$2,738 through June 10, 2000; interest at 4.00 per cent variable. Refirements are made from Bayou Geala Fire Department Special Revenue Fund.	88,645
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\$50,000 December 12, 1995, Bayou Geala Fire Department notes due in monthly installments of \$890 through July 12, 2000; variable interest rate one per cent over 13-week Treasury Bill rate. Refirements are made from Bayou Geala Fire Department Special Revenue Fund.	25,074
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**Herrville Parish Council**  
**Flagueminor, Louisiana**  
**Notes to the Financial Statements (continued)**

\$78,358 July 11, 1995, White Castle Fire Department notes due in monthly installments of \$2,000 through July 18, 2005; interest at 7.198% fixed. Retirements are made from White Castle Fire Department Special Revenue Fund. 148,800

**Public building bonds:**

\$8,605,000 March 1, 1987, continuous serial bonds, (see Note 12) due in annual installments of \$145,000 to \$790,000 through September 1, 2011; interest at 4.50 to 6.60 per cent. Retirements are made from Continuous Debt Service Fund. Bonds were defeased in May of 1997. - 0 -

\$3,225,000 May 6, 1999, continuous refunding bonds, due in annual installments of \$180,000 to \$680,000 through September 1, 2002, - interest at 4.40 to 5.10 per cents. Retirements are made from continuous Debt Service Fund. 3,045,000

**Total** **\$3,730,428**

Bonds payable at December 31, 1997, as shown in the enclosures funds are comprised of the following individual issues:

**General obligation bonds:**

\$535,000 September 1, 1985, waterworks serial bonds (see Note 13) due in annual installments of \$5,000 to \$180,000 through March 1, 2001; interest at 5.00 to 5.60 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. \$29,000

\$600,000 August 1, 1990, waterworks serial bonds due in annual installments of \$1,000 to \$250,000 through March 1, 2015; interest at 6.3 per cent to 9.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. 300,000

**Revenue bonds:**

\$1,000,000 April 1, 1978, waterworks serial bonds due in annual installments of \$25,000 to \$80,000 through April 1, 2018; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. 950,000

\$500,000 February 03, 1983, waterworks serial bonds due in annual installments of \$50,000 through February 03, 2007; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. 218,748

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements (continued)**

\$38,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2017, interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund.	329,352
\$2,000,000 August 21, 1992, waterworks notes payable in annual installments of \$127,600 through February 10, 2010; interest at 5.625 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.	1,512,504
<b>Total</b>	<b>1,841,200</b>
<b>Total long term bonds payable-Statement A</b>	<b>\$1,224,630</b>

At December 31, 1997, the Parish Council had accumulated \$935,285 in the debt service funds for future debt requirements. The annual requirements to amortize all debt outstanding as of December 31, 1997, including interest payments of \$4,374,239 are as follows:

For Year	General Obligations	Public Buildings	Revenue	Total
<b>Police Jury:</b>				
1998	\$199,856	\$693,700		\$893,556
1999-2000		1,799,962		1,799,962
2001-2005		1,421,260		1,421,260
2004-2005				-
	\$199,856	1,515,922		1,715,778
<b>Component Units:</b>				
1998	\$64,912		\$61,348	\$126,260
1999-2000	130,784		\$27,446	\$158,230
2001-2005	25,078		797,294	822,372
2004-2007	6,901		1,028,642	1,035,543
2008-2011	5,741		902,720	908,461
2012-2035	1,352		3,627,686	3,629,038
<b>Total</b>	\$34,224	-	4,409,096	4,443,320
<b>Grand Total</b>	\$134,456	\$1,515,922	\$4,470,292	\$5,120,670

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated February 03, 1983, on Waterworks District No. 3. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 3 per cent per annum. The bond is payable in installments of \$35,488, with interest accrued, annually on February 03, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on February 10, 2007, if not paid earlier. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

**Iberville Parish Council**  
**Flagamin, Louisiana**  
**Notes to the Financial Statements (continued)**

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupon, and bears interest at a rate of 8.75 per annum. The bond is payable in installments of \$28,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on June 3, 2027, if not paid earlier. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

The United States Department of Agriculture Farmers Home Administration is the holder of two water revenue bonds dated August 28, 1992, on Waterworks District No. 3. The bonds are fully registered, without coupon, and bear interest at a rate of 8.625 per cent per annum. The bonds are payable in installments of \$127,680, including interest, beginning February 18, 1993, and annually thereafter through February 18, 2023. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

General obligation bonds totaling \$1,734,800 are secured by an ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the Parish Council is legally restricted from incurring long-term bond debt in excess of two (2) per cent of the assessed value of taxable property in the parish. At December 31, 1996, the statutory limit was \$21,776,025. The 1997 information was not yet available.

**10. CHANGES IN AGENCY FUNDS**

The following is a summary of the agency balance transactions for the year ended December 31, 1997:

Balance at January 1, 1997	NONE
Additions:	
Sales and use tax collections	\$25,658,626
Occupational license collections	4,318
Interest and penalties	462,578
<b>Total</b>	<b>26,125,522</b>
Deductions:	
Transferred on due to:	
Iberville Parish Council	
Collection expense	481,586
I & M tax	3,028,714
S & B tax	2,496,867
Solid Waste - S & B	2,052,188
Occupational license	5,420
Refunds of Taxes Paid	182,772
School board, sheriff and municipalities	14,389,581
Prepaid taxes held in error	1,852,726
<b>Total</b>	<b>24,187,894</b>
Balance at December 31, 1997	NONE

**Iberville Parish Council**  
**Flaguerville, Louisiana**  
**Notes to the Financial Statements (continued)**

**16. INTERFUND ASSETS/LIABILITIES**

**Due from/to other funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Civil Defense	162,597
General Fund	Criminal Court Fund	589,151
General Fund	Sales Tax & Use-Agency	158,747
General Fund	Sewerage District No. 1	60,328
General Fund	Sewerage District No. 2	103,183
General Fund	LITDMS	187,604
<b>Special Revenue Funds:</b>		
Civil Defense	General Fund	
Sales Tax--Roads	Sales Tax & Use-Agency	126,629
Sales Tax--Initial	Water Sales Tax & Use-Agency	129,770
Section 8	General Fund	14,802
Section 8	Office of Comm. Services	69,624
<b>Capital Projects Funds:</b>		
Capital Improvement	Sales Tax & Use-Agency	90,086
Lake Verret Wastewater	Drainage Capital Improvement	275
<b>Enterprise Funds:</b>		
Sewerage District No. 1	Sewerage District No. 2	454
Sewerage District No. 2	Sewerage District No. 1	1,366

**17. OTHER RESERVES**

Other reserves of retained earnings (enterprise funds) is comprised of \$1,458,637 reserved by the Parish Council for replacement and/or expansion of gas lines of the Iberville Parish Natural Gas System. The funds were derived from past income of the Natural Gas System.

**18. LITIGATION**

As December 31, 1993 the Parish Council is involved in litigation or is aware of claims totaling approximately \$215,000, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, no amount is accrued in this report since the criteria for accrual under GASB Codification Section CSO and SFAS 5 has not been satisfied.

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements (continued)**

**19. FOOD STAMP PROGRAM**

The Food Stamp Program was operated by the Parish Council under an agreement with the Louisiana Department of Social Services until its termination as of October 31, 1997. The Parish Council was reimbursed 50 per cent of its operating costs by Social Services based on monthly cost reports. Funds were provided by the United States Department of Agriculture through the State Administrative Match Program. During the year ended December 31, 1997, the Parish Council had a beginning inventory of \$1,580,535, received \$1,843,258, issued or transferred \$3,345,785, and had a balance of \$0 in food stamps in inventory as December 31, 1997, which is not reflected in the financial statements.

**20. BOND REPLACEMENT**

On May 6, 1997, \$3,215,000 of Public Improvement (Courthouse) Refunding Bonds, Series 9-1997 were issued for the purpose of refunding the \$4,000,000 bonds dated March 1, 1987, maturing September 1, 2001. The interest rate varied from 4.50% to 6.68% on the refunded bonds. In the new bond resolution, interest rates vary from 4.40% to 5.10% maturing September 1, 2002.

Iberville Parish Council  
Plaquemine, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
*As of and for the Year Ended December 31, 1997*

**SPECIAL REVENUE FUNDS**

**BAYOU GOULA FIRE DEPARTMENT FUND**

The Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

**BAYOU PIGEON FIRE DEPARTMENT FUND**

The Bayou Pigeon Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**BAYOU SORREL FIRE DEPARTMENT FUND**

The Bayou Sorrel Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

**CHILD CARE FUND**

The Child Care Fund program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible persons in non-residential child care or adult day institutions.

**CIVIL DEFENSE FUND**

The Civil Defense Fund accounts for the public's protection during emergencies. Financing is provided by per-capita appropriations from municipalities within the parish and the Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

**CORONER'S OFFICE**

This fund is used to provide financial assistance to the Coroner's office.

**CRIMINAL COURT FUND**

The Criminal Court Fund accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

**Iberville Parish Council**  
**Flagwood, Louisiana**  
**Supplemental Information Schedule**  
**As of and for the Year Ended December 31, 1997**

**CSBG**

The CSBG program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

**DRAINAGE MAINTENANCE FUND**

The Drainage Maintenance Fund accounts for the operation and maintenance of all off-road drainage projects. Financing is provided by ad valorem taxes, interest earnings, state revenue sharing funds, and state and federal grants.

**DRAINAGE CAPITAL EXPENDITURES FUND**

The Drainage Capital Expenditures Fund accounts for the capital expenditures and canal spraying of all off-road drainage projects. Financing is provided by ad valorem taxes and interest earnings.

**EAST IBERVILLE RECREATION GRANT FUND**

The East Iberville Recreation Grant Fund accounts for a state grant received in 1985 to construct or acquire recreational facilities in the Eastern portion of the parish.

**F.E.M.A.**

The F.E.M.A. fund accounts for federal funds used to provide assistance in the case of an emergency.

**FIRE PROTECTION DISTRICT NO. 1 FUND**

The Fire Protection District No. 1 Fund accounts for the operations of the volunteer fire Department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two per cent fire insurance rebate program, a local grant and interest earnings.

**FIRE PROTECTION DISTRICT NO. 2 FUND**

The Fire Protection District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, a local grant and interest earnings.

**HEADSTART**

The Headstart program accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children.

DISTRICT ATTORNEY OF THE THIRTY-FIRST JUDICIAL DISTRICT  
 Mobile, Louisiana

MOBILE, LA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1987

	GOVERNMENTAL FUND TYPES		PROFESSORIAL FUND		ACCOUNT GROUPS		TOTALS
	GENERAL FUND	SPECIAL SERVICES FUND	AGENCY FUND	GENERAL FUND	AGENCY FUND	COMBINATION GROUP	
<b>ASSETS</b>							
Cash	\$ 22,887	\$ 23,274	\$ 124,879	-	-	\$ 171,040	\$ 171,040
Due from other funds	18,184	48,480	-	-	-	66,664	66,664
Investments	-	10,000	-	-	-	10,000	10,000
Other assets	-	-	95,943	-	-	95,943	95,943
NON-CASH RELATED ASSETS							
Equipment and vehicles							
TOTAL ASSETS	<u>\$ 41,071</u>	<u>\$ 81,754</u>	<u>\$ 320,722</u>	<u>\$ 95,943</u>	<u>\$ 95,943</u>	<u>\$ 603,413</u>	<u>\$ 603,413</u>
<b>LIABILITIES AND FUND EQUITY</b>							
Liabilities							
Accounts payable	\$ 8,420	\$ 3,508	-	-	-	\$ 11,928	\$ 11,928
Application fees payable	-	318	-	-	-	318	318
Due to other funds	16,000	3,000	-	-	-	19,000	19,000
Transitional deposits	-	-	200,000	-	-	200,000	200,000
TOTAL LIABILITIES	<u>\$ 24,420</u>	<u>\$ 6,826</u>	<u>\$ 200,000</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 231,246</u>	<u>\$ 231,246</u>
Fund Equity:							
assigned to general fund assets							
Fund balances:							
reserved - unappropriated	\$ 8,654	\$ 1,000	-	-	-	\$ 9,654	\$ 9,654
total fund equity	<u>\$ 8,654</u>	<u>\$ 1,000</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 9,654</u>	<u>\$ 9,654</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 33,074</u>	<u>\$ 7,826</u>	<u>\$ 200,000</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 340,750</u>	<u>\$ 340,750</u>

The accompanying notes are an integral part of this statement.

**Terrebonne Parish Council**  
**Plaquemine, Louisiana**  
**Supplemental Information Schedule**  
**As of and for the Year Ended December 31, 1997**

**HEADSTART - SUMMER**

The Headstart program accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children during the summer months.

**LOW INCOME HOME ENERGY ASSISTANCE**

The Low Income Home Energy Assistance program accounts for federal funds that are used to help low-income people meet the costs of home energy.

**911 TELEPHONE ASSISTANCE FUND**

The 911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service.

**OFFICE OF COMMUNITY SERVICES FUND**

The Office of Community Services Fund accounts for the local funding of federal programs made available to qualified low income persons in various areas of the parish.

**PARISH TRANSPORTATION FUND**

The Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

**PUBLIC BUILDING MAINTENANCE FUND**

The Public Building Maintenance Fund accounts for the maintenance of Parish public buildings. Major financing is provided by all valuation taxes and interest earnings.

**SALES TAX-ROADS FUND**

The Sales Tax-Roads Fund accounts for the construction and maintenance of hard-surfaced roads. Major financing is provided by 60 per cent of the parish's portion of a one per cent sales and use tax and interest earnings.

**SALES TAX-SOLID WASTE FUND**

The Sales Tax-Solid Waste Fund accounts for the collection and disposal of residential and small commercial solid waste in the parish. Major financing is provided by a one-third of one percent sales and use tax.

**Iberville Parish Council**  
**Flaguette, Louisiana**  
**Supplemental Information Schedules**  
**As of and for the Year Ended December 31, 1997**

**SECTION 8**

The Lower Income Housing Assistance program (Section 8) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

**SEWER-MISCELLANEOUS**

The Sewer program accounts for user charges and their expenses.

**TEMP COMMODITIES**

The Temporary Emergency Food Assistance program accounts for federal funds that are used to provide surplus commodities to low-income households.

**TRAINING AND TECHNICAL ASSISTANCE**

The Training and Technical Assistance program accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children.

**WEATHERIZATION**

The Weatherization program accounts for federal funds that are used to conserve energy and reduce the impact of rising energy costs on low-income persons.

**WHITE CASTLE FIRE DEPARTMENT**

The White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

SCHEDULE I

BERKEVILLE FUNDING COUNCIL  
Proprietors, Limited  
SPECIAL RESERVE FUNDS

Containing Balance Sheet, (December 31, 1997)

ACCOUNT	Borrowing		Borrowing		Cash		CMA		Current's		Contract		Funding		Debtors	
	Prin	Int														
Cash and cash equivalents			828,217		828,217											
Receivables																
Due from other funds																
<b>TOTAL ASSETS</b>	<b>828,217</b>															
<b>LIABILITIES AND FUNDING EQUITY</b>																
Liabilities																
Accounts payable																
Due to other funds																
Deferred revenues																
Other liabilities																
<b>TOTAL LIABILITIES</b>	<b>828,217</b>															
Fund equity - fund balance																
Unrestricted																
<b>TOTAL LIABILITIES AND FUNDING EQUITY</b>	<b>828,217</b>															

**BREVILLE PARKS COUNCIL**  
Proprietors, Limited  
**SPECIAL REVENUE FUND**

Comparing Balance Sheet, December 31, 1977

ASSETS	F.F.S.A.A.		F.P.		Reserves	F.P. - No. 2	Residual Summ.	Energy Administ.	P.H. Telephone Administ.	Office of Community Services	Funds Transfers Admin.
	No. 1	No. 2	Income	Expend.							
Cash and bank deposits	17,151	24,374	(73,493)	(87,478)	193			193	25,111	52,311	(18,000)
Receivables	41,824	22,478	50,000						1,425		
Due from other funds											
<b>TOTAL ASSETS</b>	<b>59,000</b>	<b>46,852</b>	<b>223,500</b>	<b>234,956</b>	<b>193</b>		<b>193</b>		<b>26,536</b>	<b>52,311</b>	<b>(36,000)</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Liabilities											
Accounts payable		81,341	85,018	80,000					81,346	81,006	8,209
Due to other funds										49,442	
Deferred revenues							613				
Other liabilities		1,656	1,614								
<b>TOTAL LIABILITIES</b>		<b>83,000</b>	<b>86,632</b>	<b>80,000</b>	<b>80,000</b>	<b>613</b>			<b>81,346</b>	<b>130,448</b>	<b>1,209</b>
Fund equity											
Fund Income (deficit)											
Reserves - subgranted											
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>59,000</b>	<b>46,852</b>	<b>223,500</b>	<b>234,956</b>	<b>193</b>		<b>193</b>		<b>26,536</b>	<b>52,311</b>	<b>(36,000)</b>









**Berwick Parish Council**  
**Plaquemine, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended December 31, 1987**

**DEBT SERVICE FUNDS**

**BOND REPAYMENT**

On May 6, 1987, \$3,125,000 of Public Improvement (Courthouse) Refunding Bonds, Series 5a-1987 were issued for the purpose of refunding the \$4,000,000 bonds dated March 1, 1987, maturing September 1, 2002. In the new bond resolution, interest rates vary from 4.40% to 5.10% maturing September 1, 2002.

**COURTHOUSE FUND**

The Courthouse Fund is used to accumulate monies for the payment of the non-callable portion of the September 1, 1982 bond issue, of which \$985,000 was outstanding at December 31, 1987, and the refunding bond issue dated March 1, 1987 (see Note 9). The original bonds were issued for the purpose of constructing the new courthouse. The new bonds were issued for the purpose of advance refunding the callable portion of the 1982 bond issue. Financing for this fund is provided by monies from the Capital Improvements Fund (Capital Projects Fund). The Capital Improvements Fund presently accounts for 40 per cent of the parish's portion of a one per cent sales and use tax, whose revenue are dedicated to both construction of capital facilities and debt service on the new courthouse bonds.

**COURTHOUSE RESERVE FUND**

The Courthouse Reserve Fund is established to comply with the bond resolution of the courthouse public building bonds. The bond resolution requires that a balance of \$442,140 be maintained in this account.

**LIBRARY FUND**

The Library Fund is used to accumulate monies for the payment of the March 1, 1978 bond issue in the amount of \$2,280,000. The bonds were issued for the purpose of improving and expanding the public library system of Berwick Parish, including acquiring land, constructing buildings, making additions to existing property, and purchasing furniture and equipment. Major financing is provided by a special annual property tax levy.

**IBERVILLE PARISH COUNCIL**  
**Proprietary Activities**  
**DEBT SERVICE FUNDS**

Combining Balance Sheet, December 31, 1997

	Bond Debt Service	Courthouse	Countryside Revenue	Library	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$108,374	\$124,348	\$280,344	\$513,066
Cash with paying agent	-	-	-	1,443	1,443
Receivables	-	-	-	8,393	8,393
<b>TOTAL ASSETS</b>	<b>-</b>	<b>\$108,374</b>	<b>\$124,348</b>	<b>\$290,180</b>	<b>\$522,995</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts Payable	-	278	-	-	278
Matured bonds and interest payable	-	-	-	1,443	1,443
<b>Total Liabilities</b>	<b>-</b>	<b>278</b>	<b>-</b>	<b>1,443</b>	<b>1,721</b>
<b>Fund equity-fund balances:</b>					
Reserved for debt service	-	\$10,000	\$10,348	\$79,831	\$99,179
<b>Total Fund Equity</b>	<b>-</b>	<b>\$10,000</b>	<b>\$10,348</b>	<b>\$79,831</b>	<b>\$99,179</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ -</b>	<b>\$108,374</b>	<b>\$124,348</b>	<b>\$270,184</b>	<b>\$522,996</b>

**IRVINGVILLE PARISH COUNCIL**  
 Flagminter, Louisiana  
**DEBT SERVICE FUNDS**

Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended December 31, 2007

	Bond Indebtedness	Courthouse	Courthouse Rework	Library	Total
<b>REVENUES</b>					
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$0
Use of money and property	116	-	17,418	16,594	33,888
Other revenues	-	4,776	-	-	4,776
Total revenues	<u>116</u>	<u>4,776</u>	<u>17,418</u>	<u>16,594</u>	<u>38,904</u>
<b>EXPENDITURES</b>					
Deduction from ad valorem taxes	-	-	-	-	-
Debt service:					
Principal retirement	-	4,790,000	-	175,000	4,965,000
Interest and bank charges	-	345,065	-	14,450	359,515
Miscellaneous	35,829	-	-	-	35,829
Total expenditures	<u>35,829</u>	<u>4,435,065</u>	<u>-</u>	<u>189,450</u>	<u>4,660,344</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(35,713)</b>	<b>(4,430,289)</b>	<b>17,418</b>	<b>(172,856)</b>	<b>(4,420,730)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bond Proceeds (net)	-	3,218,049	-	-	3,218,049
Operating transfers in	39,858	1,817,894	318,379	-	2,536,131
Operating transfers out	(4,138)	(283,823)	(293,873)	-	(561,834)
Total other financing sources (uses)	<u>35,713</u>	<u>4,402,117</u>	<u>(269,367)</u>	<u>-</u>	<u>3,967,463</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>-</b>	<b>(44,428)</b>	<b>(289,871)</b>	<b>(172,856)</b>	<b>(507,155)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>-</b>	<b>374,658</b>	<b>884,119</b>	<b>454,086</b>	<b>1,712,863</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>\$330,230</b>	<b>\$594,248</b>	<b>\$281,230</b>	<b>\$955,708</b>

**Berwick Parish Council**  
**Bayou La Batre, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
*As of and for the Year Ended December 31, 1997*

**CAPITAL PROJECTS FUND**

**CAPITAL IMPROVEMENTS FUND**

The Capital Improvements Fund is used to account for the construction costs of any new capital improvements. Major financing is provided by a dedication of 40 per cent of the parish's portion of a one per cent sales and use tax. Transfers are also made for debt service on the continuous bond issue.

**LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT (LCDBG) FUND-BAYOU GOULA**

The LCDBG is used to account for the construction cost of the sewerage project in Bayou Goula. Major financing is provided by federal grant revenues.

**LAKE VERRET WATER SHED FUND**

The Lake Verret Watershed Fund is used to account for the construction costs of improving approximately 17.5 miles of drainage canals in Berwick and Assumption Parishes. The project is presently in suspension since there is a court ordered injunction in effect to allow time to determine the environmental impact of the project.

**PRICE STREET CANAL**

The Price Street Canal fund is used to account for the construction costs of drainage canals. Major financing is provided by grants and transfers from the General Fund.

**THURLOFF CANAL**

The Thurluff Canal fund is used to account for the construction costs of drainage canals. Major financing is provided by grants and transfers from the General Fund.

**CANONBERG ROAD PROJECT**

The Canonberg Road Project fund is used to account for the construction costs of roads. Major financing is provided by grants and transfers from the General Fund.

**DORSEYVILLE PROJECT**

The old Dorseyville school fund includes financing through a grant.

**WATERWORKS #4**

The Waterworks #4 fund is used to account for the costs of test wells. Financing is provided by grants and transfers from the General Fund.

SCHEDULE 3

BERMUDA PARISH COUNCIL  
Programs, Liabilities  
CAPITAL PROJECTS FUND

Combining Balance Sheet, December 31, 1997

ASSETS	Capital Improvements	LOANS From Cash	Lease Yield Reservable	Price Serve Fund	Contingency Fund Reserve	Old Borrowing Reserve	Waterworks Fund	Total
Cash and cash equivalents	\$1,418,410	349,482	521,207	\$1,489	\$0	\$0	\$0	\$1,418,410
Due from Island Government	-	-	-	-	-	-	-	-
Due from other funds	91,580	-	279	-	-	-	-	91,859
Receivables	15,171	-	-	-	-	50,000	-	65,171
<b>TOTAL ASSETS</b>	<b>1,524,161</b>	<b>349,482</b>	<b>521,486</b>	<b>1,489</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>1,524,161</b>
<b>LIABILITIES AND FUND EQUITY</b>								
Liabilities:								
Accounts payable	7,330	4,389	-	-	-	608	-	12,327
Due to General Fund	-	81,524	-	-	-	-	-	81,524
<b>Total Liabilities</b>	<b>7,330</b>	<b>85,913</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>608</b>	<b>-</b>	<b>89,455</b>
Fund Equity - Fund balances -								
unappropriated - unreserved	1,516,761	263,569	521,486	1,489	0	49,392	0	1,516,207
<b>Total Fund Equity</b>	<b>1,516,761</b>	<b>263,569</b>	<b>521,486</b>	<b>1,489</b>	<b>0</b>	<b>49,392</b>	<b>0</b>	<b>1,516,207</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>1,524,161</b>	<b>349,482</b>	<b>521,486</b>	<b>1,489</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>1,524,161</b>

**MEMPHIS POLICE DEPARTMENT**  
**Financial Section**  
**CAPITAL EXPENDITURES**

*Continuing Disbursements - Appropriations  
 and Change in Fund Balance*  
 For the Year Ending December 31, 1997

	Capital	LOMB	Furniture	Lease	Gifts	Construction	Other	Other	Equipment	Reserve	Other	Total
		Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease
		Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease
		Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease	Lease
REVENUES												
Continuation of	1,415,778	-	-	-	-	-	-	-	-	-	-	1,415,778
Federal grants	-	-	-	-	-	-	-	-	-	-	-	-
State of Tennessee	14,500	-	-	-	-	-	-	-	-	-	-	14,500
Total revenues	1,430,278	-	-	-	-	-	-	-	-	-	-	1,430,278
EXPENDITURES												
Construction projects	24,000	197	-	-	-	-	-	-	-	-	-	24,197
Information systems	50,000	-	-	-	-	-	-	-	-	-	-	50,000
Capital assets	24,000	197	-	-	-	-	-	-	-	-	-	24,197
TOTAL EXPENDITURES	98,000	394	-	-	-	-	-	-	-	-	-	98,394
OTHER FINANCING SOURCES (USES)												
Transfer from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Change in fund balance - other funds	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN CAPITAL ASSETS	1,332,278	-	-	-	-	-	-	-	-	-	-	1,332,278
Beginning balance	1,430,278	-	-	-	-	-	-	-	-	-	-	1,430,278
Ending balance	2,762,556	-	-	-	-	-	-	-	-	-	-	2,762,556
NET BALANCE AT END OF YEAR	2,762,556	-	-	-	-	-	-	-	-	-	-	2,762,556

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended December 31, 1997**

**COMPONENT UNITS**

**IBERVILLE PARKS AND RECREATION DISTRICT**

The Iberville Parks and Recreation District was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parishwide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

**IBERVILLE PARISH LIBRARY FUND**

The Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

**WATERWORKS DISTRICT NO. 2 FUND**

Waterworks District No. 2 provides water services to persons in Wards 4 and 5 of Iberville Parish. This is the portion of the parish east of the Mississippi River. Financing is provided from charges for water provided to customers.

**WATERWORKS DISTRICT NO. 3 FUND**

Waterworks District No. 3 provides water services to rural areas of Wards 1, 2, 6, and 8 of Iberville Parish. This area is in the south and south central portion of the parish west of the Mississippi River. Financing is provided from charges for water provided to customers.

**WATERWORKS DISTRICT NO. 4 FUND**

Waterworks District No. 4 was created by vote of the residents of that portion of Ward 7 of the parish which the district encompasses. The district is funded by ad valorem taxes and charges for water services provided to customers.

**IBERVILLE SEWERAGE DISTRICT NO. 1 FUND**

The Iberville Sewerage District No. 1 provides sewerage services to unincorporated areas around the City of Plaquemine. Financing is provided from user fees from customers.

**IBERVILLE SEWERAGE DISTRICT NO. 2 FUND**

The Iberville Sewerage District No. 2 provides sewerage services to unincorporated areas around the City of Plaquemine. Financing is provided from user fees from customers.

BEVERLY HARBOR COUNCIL  
 Proceedings, Minutes  
 GOVERNMENT EXISTE

Continuing Balance Sheet, December 31, 1987

ASSETS	Assets and Liabilities	Assets	Liabilities		Equity	Total
			Current	Long-Term		
Current Assets:						
Cash and cash equivalents	287,499	287,499	287,499	-	287,499	287,499
Receivables	84,421	84,421	84,421	-	84,421	171,920
Due from other funds	-	-	-	-	-	1,021
Other assets	5,129	5,129	-	-	5,129	178,370
Total current assets	377,049	377,049	377,049	-	377,049	567,910
Noncurrent assets						
Fund loans, net, other	1,288,222	1,288,222	1,288,222	-	1,288,222	1,288,222
Intangible assets	2,000,000	2,000,000	2,000,000	-	2,000,000	4,288,222
Appreciation	-	-	-	-	-	-
TOTAL ASSETS	5,665,321	5,665,321	5,665,321	-	5,665,321	5,665,321
LIABILITIES AND EQUITY						
Current liabilities						
Accounts payable	147,110	147,110	147,110	-	147,110	147,110
Due to other funds	-	-	-	-	-	147,110
Deferred revenues	14,421	14,421	-	-	14,421	161,531
Other liabilities	3,421	3,421	-	-	3,421	164,952
Total current liabilities	165,052	165,052	165,052	-	165,052	165,052
Long term liabilities:						
Payables from previous years	-	-	-	-	-	165,052
Fund loans - long term	1,288,222	1,288,222	1,288,222	-	1,288,222	1,453,274
Total liabilities	1,453,274	1,453,274	1,453,274	-	1,453,274	1,618,326
Fund Equity:						
Contributed capital	2,000,000	2,000,000	2,000,000	-	2,000,000	4,018,326
Reserve for general fund costs	-	-	-	-	-	4,018,326
Retained earnings	-	-	-	-	-	4,018,326
Surplus for reserves	-	-	-	-	-	4,018,326
Other fund equity (Fund 15)	-	-	-	-	-	4,018,326
Total fund equity	2,000,000	2,000,000	2,000,000	-	2,000,000	4,018,326
TOTAL LIABILITIES AND EQUITY	5,665,321	5,665,321	5,665,321	-	5,665,321	5,665,321

**IBERVILLE PARISH COUNCIL,**  
**Flaguette, Louisiana**  
**COMPONENT UNIT - ENVIRONMENTAL FUNDS**

Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended December 31, 1993

	Iberville Parish and Reservation District	Iberville Parish Libraries	Total (Elimination Only)
<b>REVENUES</b>			
Taxes:			
Ad valorem	1691,731	2000,000	31,997,717
Intergovernmental revenues:			
State funds:			
State revenue sharing (incl)	-	60,145	60,145
Other intergovernmental revenues	30,800	17,171	37,971
Charges for services	161,637	-	161,637
Use of money and property	39,347	31,163	70,510
Other revenues	382	12,418	13,000
Total revenues	<u>1923,257</u>	<u>1,850,857</u>	<u>1,949,698</u>
<b>EXPENDITURES</b>			
Culture and recreation	811,731	817,648	1,640,380
Capital outlay	131,881	17,816	149,697
Total expenditures	<u>943,612</u>	<u>835,464</u>	<u>1,809,076</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	(23,289)	145,466	128,117
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (used)	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>			
	(23,289)	145,466	128,117
<b>FUND BALANCES AT BEGINNING OF YEAR</b>			
	<u>1,341,348</u>	<u>1,899,848</u>	<u>2,158,997</u>
<b>FUND BALANCES AT END OF YEAR</b>			
	<u>\$1,318,059</u>	<u>\$1,945,314</u>	<u>\$2,387,114</u>

**SCHEDULE 1**

**BRIVILLE POWER CORP.,**  
Pasadena, Louisiana

**COMPONENT UNIT - RETIREABLE FUND**  
Continuing Schedule of Revenues, Expenses,  
and Gains/Losses in Retained Earnings

For the Year Ended December 31, 1987

	Withdrawals		Withdrawals		Benefits		Total (Month-ends Daily)
	Dollar	%	Dollar	%	Dollar	%	
<b>OPERATING REVENUES</b>							
Charges for services	628,658	100.0	87,257	11.181	816,556	100.0	\$1,618,113
Other revenues	69,055	11.0	8,267	1.3	77,322	1.2	77,322
<b>Total operating revenues</b>	<b>697,713</b>	<b>111.0</b>	<b>95,524</b>	<b>14.5</b>	<b>893,878</b>	<b>134.2</b>	<b>1,695,435</b>
<b>OPERATING EXPENSES</b>							
Payroll for work	281,978	40.3	-	-	-	-	281,978
Materials and repair	81,000	11.6	2,040	0.3	8,280	1.2	291,258
Depreciation and amortization	175,888	25.2	41,999	6.0	36,398	5.2	354,285
Contractual services	115,574	16.6	28,758	4.2	16,005	2.3	434,483
Repairs and maintenance	2,828	0.4	71,818	10.3	-	-	88,646
Supplies and supplies	1,171	0.2	8,912	1.3	2,888	0.4	134,827
Bad-debt write-off	1,392	0.2	31	0.0	9,852	1.4	136,000
Other	21,452	3.1	3,555	0.5	12,855	1.8	58,516
<b>Total operating expenses</b>	<b>698,628</b>	<b>100.0</b>	<b>184,132</b>	<b>26.3</b>	<b>78,238</b>	<b>11.2</b>	<b>1,477,127</b>
<b>OPERATING INCOME (LOSS)</b>	<b>11,085</b>	<b>1.7</b>	<b>(88,608)</b>	<b>-12.7</b>	<b>116,642</b>	<b>16.4</b>	<b>218,308</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>							
Accretion tax	-	-	46,828	6.7	-	-	46,828
Interest earnings	11,085	1.6	8,200	1.2	-	-	41,141
Bond interest expense	(2,442)	-0.3	(20,718)	-3.0	-	-	(23,447)
Other	84,872	12.2	662	0.1	-	-	(82,513)
<b>Total non-operating revenues (expenses)</b>	<b>91,075</b>	<b>13.1</b>	<b>34,972</b>	<b>5.0</b>	<b>(18,238)</b>	<b>-2.6</b>	<b>(234,289)</b>
<b>NET INCOME (LOSS)</b>	<b>102,160</b>	<b>15.3</b>	<b>(53,636)</b>	<b>-7.7</b>	<b>98,404</b>	<b>14.0</b>	<b>(16,981)</b>
Depreciation in fixed assets assumed with conventional capital increase (Decrease) in retained earnings							
			4,573	0.7	(5,855)	-0.8	(144,164)
<b>RETURNED EARNINGS AT BEGINNING OF YEAR</b>	<b>1,172,241</b>	<b>100.0</b>	<b>85,158</b>	<b>7.3</b>	<b>83,877</b>	<b>7.2</b>	<b>2,141,651</b>
<b>RETURNED EARNINGS AT END OF YEAR</b>	<b>1,156,266</b>	<b>100.0</b>	<b>86,653</b>	<b>7.5</b>	<b>82,022</b>	<b>7.1</b>	<b>2,126,766</b>

**IRREVOCABLE TRUSTS**  
**Trustees: Trustees**  
**FOUNDED 1987**  
**IRREVOCABLE FUND-TYPE INVESTMENT FUNDS**  
 Trusting Under Will or Trust  
 For the Year Ended December 31, 1997

	Marshall Trust No. 1	Marshall Trust No. 1	Marshall Trust No. 2	Marshall Trust No. 1	Marshall Trust No. 2	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Operating income (loss)	\$1,100	\$8,400	\$(4,700)	\$4,100	\$10,800	\$4,900
Adjustments necessary operating income (loss) to be reflected in operating activities						
Amortization	400	400	-	-	-	800
Depreciation	\$5,700	\$8,900	4,900	4,100	11,000	\$14,000
Provision for doubtful accounts	1,000	0	0	-	-	1,000
Other income	-	4,000	-	-	-	4,000
Interest income (expense) and salaries						
Interest income in respect to assets	17,000	9,000	7,000	100	60	23,000
Interest income in respect to loans	-	800	-	-	-	800
Interest income in respect to investments	-	-	80	-	-	80
Interest income in the trust-related entity	-	-	-	-	-	-
Interest income in other trusts	400	600	1,200	-	-	2,200
Interest (expense) in respect to assets	1,000	1,000	\$(4,000)	-	-	0
Interest (expense) in respect to loans	1,000	1,000	0	-	-	2,000
Interest (expense) in other entities	-	700	-	-	-	700
Interest (expense) in respect to assets	-	0	0	-	-	0
<b>NET CASH PROVIDED/USED BY OPERATING ACTIVITIES</b>	<b>10,600</b>	<b>24,000</b>	<b>6,400</b>	<b>4,100</b>	<b>1,060</b>	<b>46,160</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>						
Revolving loan (repay)	0	-	\$(1,000)	-	-	\$(1,000)
<b>NET CASH PROVIDED/USED BY NON-CAPITAL FINANCING ACTIVITIES</b>	<b>0</b>	<b>-</b>	<b>\$(1,000)</b>	<b>-</b>	<b>-</b>	<b>\$(1,000)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Acquisition of investment capital assets	17,000	100,000	100,000	-	-	217,000
Repayment of loans	17,000	27,000	27,000	-	-	71,000
Capital provided by owners	-	10,000	1,000	-	-	11,000
Capital provided by IRA	-	-	-	-	-	0
Capital provided by trustee's office	-	-	-	-	-	0
Loan flow	-	-	100	-	-	100
Dividends/interest in all trusts in respect to assets	10,000	-	-	-	-	10,000
Income tax credits against income taxes	0	-	-	-	-	0
Income tax credits against federal and state	17,000	-	-	-	-	17,000
Income tax credits against income taxes	10,000	-	-	-	-	10,000
Amortization	1,700	-	-	-	10	1,710
Repayment of debt	17,000	17,000	17,000	-	-	51,000
Provision for income	17,000	-	-	-	-	17,000
<b>NET CASH PROVIDED/USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>64,000</b>	<b>127,000</b>	<b>137,000</b>	<b>-</b>	<b>10</b>	<b>328,000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Investment income	0	17,000	11,000	-	-	28,000
Foreign exchange	-	-	60	-	-	60
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>0</b>	<b>17,000</b>	<b>11,060</b>	<b>-</b>	<b>-</b>	<b>38,060</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>64,600</b>	<b>148,000</b>	<b>142,400</b>	<b>4,100</b>	<b>1,070</b>	<b>350,170</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>101,700</b>	<b>78,400</b>	<b>101,000</b>	<b>70</b>	<b>11,000</b>	<b>292,170</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>166,300</b>	<b>226,400</b>	<b>243,400</b>	<b>110</b>	<b>12,070</b>	<b>642,340</b>

**IRVINGVILLE PARISH COUNCIL**  
 Bogalusa, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
 As of and for the Year Ended December 31, 1997

**Schedule of Changes in General Fixed Assets**

	<u>Balance</u> Jan. 1, 1997	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> Dec. 31, 1997
<b>PARISH COUNCIL:</b>				
Land	\$1,681,612	\$ -	\$ -	\$1,681,612
Buildings	14,808,236	808,058	-	15,616,294
Furniture, Fixtures and Equipment	7,225,196	2,012,728	-	9,237,924
	<u>23,715,044</u>	<u>2,820,786</u>	<u>-</u>	<u>26,535,830</u>
<b>COMPONENT UNITS:</b>				
Library:				
Land	232,000	-	-	232,000
Buildings	1,896,089	-	-	1,896,089
Furniture, Fixtures and Equipment	2,212,888	52,828	17,491	2,248,225
	<u>4,341,177</u>	<u>52,828</u>	<u>17,491</u>	<u>4,376,514</u>
<b>PARKS AND RECREATION:</b>				
Land	183,240	-	-	183,240
Recreation Facilities	1,808,808	68,094	-	1,876,902
Furniture, Fixtures and Equipment	114,960	53,048	17,860	200,148
	<u>2,406,008</u>	<u>121,142</u>	<u>17,860</u>	<u>2,525,290</u>
<b>Total</b>	<u>\$29,972,191</u>	<u>\$2,993,600</u>	<u>\$35,351</u>	<u>\$32,930,440</u>

**Bossier Parish Council**  
**Flagwood, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended December 31, 1997**

**COMPENSATION PAID COUNCILMEM**

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation. Under this method, the councilmen receive \$962 per month and the president receives \$1,000 per month in lieu of per diem.

**COMPENSATION PAID BOARD MEMBERS**

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3419, 34:1794, and 33:3877, respectively.

**FEDERALLY ASSISTED PROGRAMS**

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

**IBERVILLE PARISH COUNCIL**  
**Flagwood, Louisiana**

**Schedule of Compensation Paid Board Members**  
**For the Year Ended December 31, 1997**

**PARISH COUNCIL**

Salvino G. Butler	\$11,504
Thomas Dominique, Sr.	11,504
Leonard Jackson	11,504
F. M. Landicho, Jr.	11,504
Nicholas P. Mignacolo	11,504
Howard O'Brien, Jr.	11,504
Kenneth W. Dancy, Jr.	11,504
Milton J. Dancy, Jr.	11,504
John R. Sutton	11,504
Gary P. Stevens, Jr.	11,504
Warren Taylor	11,504
C. Michael Zito	11,504
Andrick D. Dupree	12,000
<b>Total</b>	<b><u><u>\$145,008</u></u></b>

**WATERWORKS DISTRICT NO. 1**

Dyleris Jackson	\$720
Eugene LeBlanc	720
Michael Beavers, President	720
Byronell Brubaker	720
Wilson Wilson	720
<b>Total</b>	<b><u><u>\$3,600</u></u></b>

**WATERWORKS DISTRICT NO. 2**

J. G. Asselin	\$1,800
Eyrene Hodges, Jr., President	1,800
Lenny Pugh, Sr.	1,800
Gaughey Bryceland	480
Marcosha Bradford	1,800
Marianne Rittoriano	1,800
<b>Total</b>	<b><u><u>\$10,500</u></u></b>

(Continued)

SCHEDULE 01

IRVINGVILLE PARISH COUNCIL  
 Florissant, Louisiana

Schedule of Compositions Paid Board Members  
 For the Year Ended December 31, 1997

**WATERWORKS DISTRICT NO. 4**

Dennis Aubrey	500
Morris Nichols	400
A. D. French, President	400
James Smith	400
Karen Fain	400
<b>Total</b>	<b><u>2,100</u></b>

**IRVINGVILLE SEWERAGE DISTRICT NO. 1**

Beeding Charley	500
Foligan Dale	300
Gerald Stout, Chairman	300
<b>Total</b>	<b><u>1,100</u></b>

**IRVINGVILLE SEWERAGE DISTRICT NO. 2**

Earl Frank	500
Alfred Richard	300
Raymond Smith, Sr., President	300
<b>Total</b>	<b><u>1,100</u></b>

(Continued)

**MISSISSIPPI PARISH POLICE**  
**Flagstaff, Louisiana**

SCHEDULE D

Schedule of Expenditures of Federal Awards  
 For the Year Ended December 31, 1987

Federal Grantor Pass-Through Grantor/Intermediate Program Program Title	CFDA Number	Federal Expenditures
<b>Federal Emergency Management Agency</b>		
Special Programs		
Injury Assistance	10-504	50,770
Special Grants, Louisiana Dept. of Public Safety and Corrections		
Civil Defense Unit and Local Emergency Management Activities	10-503	70,000
<b>Total Federal Emergency Management Agency</b>		<u>120,770</u>
<b>Federal State Department of Agriculture</b>		
Special Grants, Louisiana Dept. of Social Services		
Food Stamp	10-555	1,581,760
State Administrative Matching Grant for Food Stamp Program	10-560	50,000
Special Grants, Louisiana Department of Agriculture and Forestry		
Temporary Emergency Food Assistance Administration Grant	10-560	50,000
Temporary Emergency Food Assistance Food Commodity	10-560	-
<b>State Program</b>		
Waters - Administrative		
Water and Waste Disposal System for Rural Communities (Fund from accounting 8381 999 at March 31, 1987)	10-430	**
Fund from accounting 8381 999 at March 31, 1987	10-430	**
Water and Waste Disposal System for Rural Communities (Fund from accounting 8381 001 at December 31, 1987)	10-430	***
<b>All Department Grants</b>		
Watershed Protection and Watershed Protection	10-964	-
<b>Total United States Department of Agriculture</b>		<u>1,631,760</u>
<b>United States Department of Energy</b>		
Special Grants, Louisiana Department of Social Services		
Watershed Protection Administration for Low-Income Persons	10-000	70,700
<b>Total United States Department of Energy</b>		<u>70,700</u>

\*\*Mid-Year Grant terminations.

†Funds transferred to other agency through State Comptroller's Office

‡Funds federal fiscal services program (Watershed Protection of Social Fund)

(Continued)

**IBERVILLE PARISH COUNCIL**  
**Flaguette, Louisiana**

**SCHEDULE 11**

**Schedule of Expenditures of Federal Grants**  
**for the Year Ended December 31, 1997**

Federal Category/ Flow Through Account Number/Grant Program	CFDA Number	Federal Expenditures
<b>United States Department of Health and Human Services</b>		
<b>Passed through Louisiana Department of Health and     Prevention</b>		
<b>Child and Adult Care Food Program</b>	16.750	80,000
<b>Passed through Louisiana Department of Labor</b>		
<b>Community Services Block Grant (Administrative Grants)         Community Food and Nutrition</b>	12.760	76,660
<b>Special Programs</b>		
<b>New Hire</b>	13.600	1,076,100
<b>New Hire Training and Technical Assistance</b>	13.600	16,800
<b>Passed through Louisiana Department of Social Services,     Age Income State (Energy Assistance)</b>	13.100	30,000
<b>Total United States Department of Health and Human Services</b>		<b>1,093,560</b>
<b>United States Department of Housing and Urban Development</b>		
<b>Special Programs</b>		
<b>Home Incomes Sharing Assistance Program</b>	16.150	24,000
<b>Department of Housing and Urban Development         (Fiscal Year beginning 10/1/96 to 9/30/97)</b>	None	
<b>Passed through Louisiana Department of Agriculture, Forestry and     Supplies</b>		
<b>Community Development Block Grant</b>	14.250	-
<b>United States Economic Stimulus Payment System</b>	14.250	-
<b>Total United States Department of Housing and Urban Development</b>		<b>24,000</b>
<b>United States Department of the Interior, Fish and Wildlife Service</b>		
<b>Passed through Louisiana Office of Fisheries</b>	11.600	111,000
<b>Total United States Department of Interior</b>		<b>111,000</b>
<b>TOTAL EXPENDITURES</b>		<b>\$1,228,560</b>

\*Major federal financial assistance program.

\*\*Major federal financial assistance program - Waterworks District #1 of Berwick Parish

\*\*\*Major federal financial assistance program - Waterworks District #2 of Berwick Parish

(Continued)

**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Berwick Parish Council and is prepared on the cash basis. The information in this schedule is prepared in accordance with the requirements of OMB Circular A-111, Audit of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.



HUGH F. BASKIN, CPA  
A Professional Accounting Corporation

Hugh F. Baskin, CPA/CFE/CMA  
Margaret A. Prichard, CPA  
Ken Cook, CPA

The Honorable J. Mitchell Doree, Jr., President  
and the Commissioners of the Berwick Parish Council  
Bogalusa, LA

### **Exhibit A**

#### **REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited the general purpose financial statements of Berwick Parish Council as of and for the year ended December 31, 1997, and have issued our report thereon dated June 17, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### **Compliance**

As part of obtaining reasonable assurance about whether Berwick Parish Council's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Berwick Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Berwick Parish Council's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 90-1, 90-2, 90-3 and 90-4.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT ACCOUNTING STANDARDS**

This report is intended for the information of the Parish Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Metairie, LA  
June 17, 2008

## Exhibit B

The Honorable I. Mitchell Davis, Jr., President  
and the Councilmembers of the Iberville Parish Council  
Plaquemine, LA

### REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

#### Compliance

We have audited the compliance of Iberville Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133-Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1997. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with these requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1997. However, the results of our auditing procedures disclosed no instances of noncompliance with these requirements that are required to be reported in accordance with OMB Circular A-133.

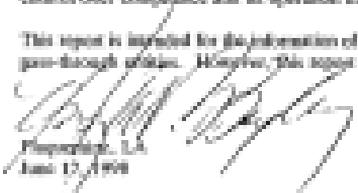
#### Internal Control Over Compliance

The management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH COMB  
CIRCULAR A-133 (continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulation, contracts and grants that would be material in relation to each major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Parish Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Proprietor, L.A.  
June 12, 1998

**BIENVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 1990**

**A. SUMMARY OF AUDIT RESULTS**

*Financial Statements*

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Reportable conditions identified that are not considered to be material weaknesses?   X   yes \_\_\_\_\_ no
- Noncompliance material to financial statements noted? \_\_\_\_\_ yes   X   no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Reportable conditions identified that are not considered to be material weaknesses? \_\_\_\_\_ yes   X   none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any such findings disclosed that are not required to be reported in accordance with section 501(c) of Circular A-133? \_\_\_\_\_ yes   X   no

Identification of major programs:

CSEA Allowance(s)  
10,251  
13,680

Name of Federal Program or Cluster:  
United States Department of Agriculture - Food Stamps  
U.S. Dept. of Health & Human Services - Medicaid

Dollar threshold used to distinguish between type A and type B programs: \$20,000 or Greater  
Auditor qualified as low-risk auditor?   X   yes \_\_\_\_\_ no

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

**REPORTABLE CONDITION**

**91-1. SEWER DISTRICTS NO. 1 AND NO. 2**

**Condition:**

During the audit, it was observed that transactions from two of the Sewer Districts (No. 1 and No. 2) bank accounts were not recorded in the general ledger.

**Cause:**

Internal controls should be established to insure that the accounting department of the Sewer District is receiving a complete set of bank statements on a monthly basis and recording all of the activity in their journals.

**Effect:**

Because of the failure to include transactions from these accounts, the financial statements and the general ledger of the enterprise funds are not all inclusive of the activity that occurred during the year.

**Recommendation:**

All cash receipts and cash disbursements should be recorded in the Fund within the appropriate journals.

**Management's Response:**

We concur with the above comment, and we are evaluating our courses of action to resolve this problem by the end of 1998.

**91-2. SEWER DISTRICTS NO. 1 AND NO. 2 FIXED ASSETS**

**Condition:**

It was noted within Sewer Districts No. 1 and No. 2 that there is no detail support for the fixed assets.

**Cause:**

Internal controls should be established to insure that the proper value of the fixed assets are recorded in the general ledger.

**Effect:**

Because of the lack of a detail listing of fixed assets, items that are deleted, retired, or become obsolete continue to remain on the books. Also, items that are fully depreciated continue to be depreciated due to an estimated depreciation expense from prior years.

**Recommendation:**

A detailed listing of fixed assets should be maintained including the date of purchase, original cost, accumulated depreciation, and remaining life of the asset in years.

**Management's Response:**

We concur with the above comment, and we are evaluating our courses of action to resolve this problem by the end of 1998.

**93-3. BUDGET**

Condition:

In the General Fund, actual expenditures exceeded budgeted expenditures by 33 percent.

In the Special Revenue Fund, budgeted revenue exceeded actual revenue by 8 percent and budgeted other financing sources exceeded actual financing sources by 13 percent.

In the Capital Projects Fund, budgeted revenue exceeded actual revenue by 33 percent.

Criteria:

The actual expenditures in any of the funds should not exceed the estimated budgeted expenditures by more than 5 percent nor should the budgeted revenue exceed the actual revenue by more than 5 percent.

Effect:

Due to the large variances, the above funds expended more than was budgeted or received fewer funds than were budgeted.

Recommendation:

Continuous efforts by management should be made to monitor revenue and expenditures in relation to the budget. Adjustments should be made as they become necessary.

Management's Response:

We implemented new budgeting procedures of amending the budget by ordinance at almost every meeting. We anticipate that this will resolve budgeting problems.

**97-4. ACCOUNTS PAYABLE**

Condition:

During the audit, it was observed in several instances that the detail of accounts payable by fund was not in agreement with the general ledger.

Criteria:

Procedures should be placed to perform monthly reconciliations to insure appropriate amounts are being recorded in the general ledger and interim financial statements.

Effect:

Because of the failure to reconcile the subsidiary ledger to the general ledger, there is a possibility of an overstatement or understatement of accounts payable by fund.

Recommendation:

Proper reconciliation should be made between the detail listing of accounts payable and the amount recorded in the general ledger.

Management's Response:

We review with the accounts payable listing contracts, and we have made system modifications to provide a more accurate accounts payable list.

**IBERVILLE PARISH COUNCIL  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED DECEMBER 31, 1997**

**GENERAL FIXED-ASSET ACCOUNT GROUP**

**1996 - FINDING NO. 1**

**Condition:**

It was noted that the general fixed asset group of accounts was not updated for additions and deletions made during the year.

**Recommendation:**

The Parish Council's accounting system has the ability to maintain the general fixed asset listing. When a capital outlay item is purchased or retired during the year, the general fixed asset listing should be updated.

**Current status:**

During the calendar year 1997, the Parish Council created and maintained a fixed asset listing.

**SALES AND USE TAX FUND**

**1996 FINDING NO. 2**

**Condition:**

All of the transactions pertaining to the projected taxes held in reserve were not recorded in the computerized general ledger at year-end including the investment of funds in a certificate of deposit.

**Recommendation:**

All of the activity in the various bank accounts should be recorded in the general ledger. Bank reconciliations should be performed timely to insure compliance.

**Current status:** A system has been devised to account for all activity and bank reconciliations have been appropriately prepared.