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LIVINGSTON PARISH COUNCIL

REPORT ON AUDIT OF FINANCIAL
STATEMENTS

DECEMBER 31, 1987

LIVINGSTON, LOUISIANA

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 20122008

Livingston Parish Council
Livingston, Louisiana

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Livingston, Louisiana

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Livingston, Louisiana

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May 1, 1998

INDEPENDENT AUDITOR'S REPORT

Livingston Parish Council
Livingston, Louisiana

We have audited the accompanying primary government financial statements of the Livingston Parish Council (formerly Livingston Parish Police Jury), Livingston, Louisiana as of and for the year ended December 31, 1997, as listed in the foregoing table of contents. These financial statements are the responsibility of the management of the Livingston Parish Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-133 "Audits of States, Local Governments, and Non-Profit Organizations". These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the Livingston Parish Council, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements because they do not include the financial data of the component units of the Livingston Parish Council, do not report to, and do not, present fairly the financial position of the Livingston Parish Council, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 1, 1998, on our consideration of the Livingston Parish Council's internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the primary government financial statements of the Livingston Parish Council. In addition, the accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audit of State, Local Governments and Non-Profit Organizations, and is not a required part of the primary government financial statements. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects in relation to the primary government financial statements taken as a whole.

Respectfully submitted,

Thomas M. Langford, Sr.

Livingston Parish Council

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1997

ASSETS	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Cash and cash equivalents	\$ 831,093	\$ 378,854	\$ 41,338	\$ 11,341
Certificates of deposit	917,604	1,981,351	178,783	378,121
Investments	-	-	-	-
Investment in Deferred Compensation	-	-	-	-
Receivables:				
Ad Valorem Taxes	148,221	748,753	109,388	-
Special Assessments	-	-	420,285	-
Other	331,614	13,400	-	515,605
Due from other Funds	38,825	118	6,815	-
Due from other	-	-	-	-
Governments	474,108	215,488	-	428,344
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Other Debits:				
Amount Available for Retirement of Long-Term Debt	-	-	-	-
Amount to be Provided for Retirement of Long-Term Debt	-	-	-	-
Total Assets and Other Debits	<u>\$2,887,833</u>	<u>\$3,278,984</u>	<u>\$ 756,375</u>	<u>\$1,324,711</u>

(CONTINUED)

Livingston Parish Council

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
CONTINUED

December 31, 1997

LIABILITIES AND FUND EQUITY	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Liabilities:				
Accounts Payable	\$ 372,138	\$ 94,375	\$ 7,551	\$ -
Ad Valorem Tax Deductions Payable	6,573	29,285	4,326	-
Due to Other Funds	6,925	30,929	9,905	-
Due to Other Governments	-	-	-	17,215
Deposits and Escrow Accounts	-	-	-	-
Deferred Revenue	-	-	284,624	-
Deferred Compensation	-	-	-	-
Deposits Due to Employees	-	-	-	-
Bonds Payable	-	-	-	-
Saving certificates of Indebtedness Payable	-	-	-	-
Compensated Absence Payable	-	-	-	-
Obligations Under Capital Leases	-	-	-	-
Total Liabilities	385,636	354,589	302,366	17,215
Fund Equity:				
Investment in General Fixed Assets	-	-	-	-
Retained Earnings: Unreserved	-	-	-	-
Fund Balances: Reserved for Debt Service	-	-	454,969	-
Unreserved:				
Designated for Construction	-	-	-	1,387,495
Undesignated	2,622,219	3,124,384	-	-
Total Fund Equity	2,622,219	3,124,384	454,969	1,387,495
Total Liabilities and Fund Equity	\$3,007,855	\$3,279,984	\$ 757,335	\$1,324,710

The accompanying notes constitute an integral part of this statement.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE TRUST AND ASSET	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
\$ 47,313	\$ 2,364	\$ -	\$ -	\$ 1,314,403
626,997	-	-	-	3,994,872
244,171	-	-	-	244,171
-	31,956	-	-	31,956
-	-	-	-	1,027,293
-	-	-	-	428,205
12,669	-	-	-	917,988
-	-	-	-	63,754
-	16,953	-	-	1,154,002
694,625	-	8,473,572	-	10,078,127
-	-	-	454,068	454,068
-	-	-	941,222	941,222
<u>\$1,534,678</u>	<u>\$ 21,479</u>	<u>\$8,473,572</u>	<u>\$1,395,291</u>	<u>\$20,632,984</u>

Livingston Parish Council

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Year Ended December 31, 1997

	GOVERNMENTAL FUND TYPES				TOTAL
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	GOVERNMENTAL FUNDS
Revenues:					
Taxes	\$ 400,478	\$ 900,481	\$ 122,400	\$ 133,253	\$ 1,556,612
Special Assessments	-	-	122,225	-	122,225
Licenses and Permits	648,321	42,378	-	-	690,699
Fines and Forfeits	50,083	298,388	-	-	348,471
Fees and Commissions	-	48,483	-	-	48,483
Revenues and					
Mineral Leases	1,020,268	-	-	-	1,020,268
Intragovernmental					
Revenues	1,389,531	1,251,023	-	-	2,640,554
Miscellaneous	128,622	242,418	14,225	684	375,949
Total Revenue	2,937,000	2,535,004	238,625	1,333,837	6,004,466
Expenditures:					
CURRIC:					
Legislative	150,000	-	-	-	150,000
Judicial	450,000	200,000	-	-	650,000
Electricity	81,000	-	-	-	81,000
General Government	180,000	20,000	4,788	28,000	232,788
Public Safety	1,000,000	50,000	-	-	1,050,000
Public Works	37,287	1,781,500	-	-	1,818,787
Health and Welfare	121,000	180,000	-	-	301,000
Culture and Recreation	-	8,257	-	-	8,257
Economic Development	28,484	-	-	-	28,484
Capital Outlay	28,785	183,404	-	17,808	230,000
Other Services:					
Principal	35,884	377,873	268,500	-	682,257
Interest	28,222	22,400	88,947	-	139,569
Total Expenditures	2,852,862	2,482,784	387,447	47,878	5,770,971
Income of resources					
Other (Federal)					
Expenditures	1,217,228	128,280	180,328	1,090,028	2,615,864
Other Financing Sources					
(Use):					
Operating Transfers to	-	628,981	-	-	628,981
Operating Transfers					
to	1598,941	128,000	-	-	1726,941
Sale of Assets	-	31,822	-	-	31,822
Total Other Financing	1598,941	828,781	-	-	2,427,722

COMBINED

**Exhibit B
 (Continued)**

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
		GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	
\$ 3,773	\$ -	\$ -	\$ -	\$ 277,837
-	-	-	-	40,884
-	-	-	-	43,750
-	18,511	-	-	36,732
2,200	-	-	-	3,380
-	-	-	-	384,424
-	31,956	-	-	31,956
-	-	-	734,830	734,830
-	-	-	385,871	385,871
-	-	-	60,810	60,810
-	-	-	213,670	213,670
<u>6,973</u>	<u>51,467</u>	<u>-</u>	<u>1,395,391</u>	<u>2,112,464</u>
-	-	9,473,572	-	9,473,572
1,528,702	-	-	-	1,528,702
-	-	-	-	454,869
-	-	-	-	1,307,496
<u>1,528,702</u>	<u>-</u>	<u>9,473,572</u>	<u>-</u>	<u>28,918,442</u>
<u>\$1,534,675</u>	<u>\$ 51,473</u>	<u>\$9,473,572</u>	<u>\$1,395,391</u>	<u>\$20,622,906</u>

Livingston Parish Council

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 (CONTINUED)

For the Year Ended December 31, 1997

	GOVERNMENTAL FUND TYPES				TOTALS PERSONNEL DEBT
	GENERAL	SPECIAL- REVENUE	DEBT SERVICE	CAPITAL PROJECTS	
Increase of Revenues and Other Sources Over (Under) Expenditures and Other Uses	728,287	798,041	188,350	1,380,823	2,489,800
Fund Balances at Begin- ning of Year, as Originally Reported	1,811,803	3,817,483	888,800	31,738	4,829,824
Prior Period Adjustments	-	-	(18,382)	-	(18,382)
Fund Balances at Beginning of Year, as Restated	1,811,803	3,817,483	870,418	31,738	4,829,824
Residual Equity Transfers	90,528	(52,388)	(13,794)	(18,823)	-
Fund Balances at End of Year	\$2,822,318	\$3,794,388	\$842,829	\$1,187,499	\$4,829,824

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGE IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS**

For the Year Ended December 31, 2007

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:						
Taxes	\$ 367,513	\$ 482,878	\$ 115,365	\$ 721,478	\$ 603,682	\$ 117,796
Licenses and Fees	487,881	548,321	60,440	46,167	42,378	3,789
Fines and Penalties	78,850	88,838	10,988	273,949	298,268	24,319
Fees and Commis- sions	-	-	-	36,314	48,483	12,169
Contributions and Grants	816,433	1,028,388	211,955	-	-	-
Intergovernmental Revenue	1,201,148	1,348,131	146,983	3,073,828	3,151,871	78,043
Miscellaneous	82,868	228,623	145,755	88,375	168,810	80,435
Total Revenues	3,278,693	4,818,088	1,539,395	3,237,157	3,591,894	354,737
Expenditures:						
Current:						
Administrative	282,648	300,238	17,590	-	-	-
Judicial	488,484	488,888	40,404	801,243	288,834	512,409
Elections	68,466	91,850	23,384	-	-	-
General	308,889	388,883	80,000	24,248	38,285	14,037
Government Public Safety	1,388,833	1,838,882	450,049	22,048	32,888	10,840
Public Works	32,818	27,247	5,571	1,873,243	1,700,198	173,045
Health and Welfare	181,412	181,695	283	258,248	188,828	69,420
Culture and Recreation	-	-	-	12,207	8,883	3,324
Economic Development	38,888	38,488	400	-	-	-
Capital Outlay	88,888	27,247	61,641	188,813	288,433	99,620
Self Services	-	-	-	-	-	-
Reserves	38,888	38,888	-	178,888	277,873	98,985
Transfers	28,888	28,888	-	28,873	28,888	15
Total Expenditures	3,801,273	4,811,843	1,010,570	3,852,332	3,488,784	363,548

(CONTINUED)

Livingston Parish Council

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS (COMBINED)**

For the Year Ended December 31, 1997

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	BALANCE - PAYABLE - UNRECOVERABLE	BUDGET	ACTUAL	VARIOUS - RECOVERABLE UNRECOVERABLE
Excess of Revenues Over (Under) Expenditures	375,982	1,327,238	941,648	1413,175	138,388	548,493
Other Financing Sources (Uses):						
Operating						
Transfers In	-	-	-	628,988	628,988	81
Operating						
Transfers Out	(587,800)	(588,843)	98	(24,000)	(24,000)	-
Sale of Assets	-	-	-	33,822	33,822	-
Total Other Financing Sources (Uses)	(587,800)	(588,843)	98	628,732	628,732	81
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(211,818)	738,395	941,746	314,443	767,120	548,493
Fund Balances at Beginning of Year	1,811,882	1,811,882	-	2,417,482	2,417,482	-
Residual Equity Transfers	5,890	98,320	83,520	(27,983)	(52,320)	(24,348)
Fund Balances at End of Year	\$1,817,772	\$1,910,202	\$1,025,266	\$2,389,502	\$2,365,162	\$ 524,145

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET (1997 BASIS) AND ACTUAL -
DEBT SERVICE AND CAPITAL PROJECTS FUNDS**

For the Year Ended December 31, 1997

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS		
	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:						
Taxes	\$ 9,470	\$ 122,438	\$ 112,967	\$1,204,000	\$1,513,355	\$ 309,355
Special Assessments	187,800	122,323	65,477	-	-	-
Miscellaneous	22,818	22,233	585	25,488	266	25,222
Total Revenues	119,188	266,994	147,807	1,254,976	1,513,621	258,645
Expenditures:						
CURRENT:						
General Government	300	9,196	8,896	-	26,027	26,027
Capital Outlay	-	-	-	17,824	17,848	24
Debt Service:						
Principal	249,542	249,542	-	-	-	-
Interest and Fiscal Charges	68,823	68,823	-	-	-	-
Total Expenditures	318,772	335,588	16,816	17,824	43,875	26,051
Excess of Revenues over (Under) Expenditures	124,584	131,406	6,822	1,237,152	1,469,746	232,594
Fund Balances at Beginning of Year, as Originally Reported	548,848	548,848	-	31,736	31,736	-
Prior Period Adjustments	-	110,702	110,702	-	-	-
Fund Balances at Beginning of Year, as Restated	548,848	659,550	110,702	31,736	31,736	-
Net Asset Equity Transfers	127,999	122,738	5,261	114,251	114,251	-
Fund Balances at End of Year	\$ 704,845	\$ 834,026	\$ 129,181	\$1,266,000	\$1,600,000	\$ 334,000

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND TYPE

For the Year Ended December 31, 1997

Operating Revenues:	
Rental Income	\$ 28,108
Miscellaneous Revenues	<u> </u>
Total Operating Revenues	28,108
Operating Expenses:	
Depreciation	43,053
Insurance	3,150
Maintenance of Property	31,146
Miscellaneous	2,973
Utilities	<u>10,882</u>
Total Operating Expenses	80,979
Operating Income	7,389
Non-Operating Revenues (Expenses):	
Interest Income	33,688
Dividend Income	17,189
Unrealized Gains and (Losses) on investments	<u>2,227</u>
Total Non-Operating Revenues and Expenses	53,455
Net Income	60,844
Retained Earnings - Beginning of Year	<u>1,467,856</u>
Retained Earnings - End of Year	<u>\$1,528,700</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE

For the Year Ended December 31, 1997

Cash Flows From Operating Activities:	
Operating Income	\$ 7,389
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	43,951
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	15,873
Increase (Decrease) in Accounts Payable	2,724
Increase (Decrease) in Security Deposits Payable	<u>860</u>
Net Cash Provided by Operating Activities	49,997
Cash Flows From Noncapital Financing Activities:	
Payment from Other Funds	<u>34</u>
Net cash provided by Noncapital Financing Activities	34
Cash Flows From Investing Activities:	
Purchases of Investments	(734,912)
Maturities of Investments	406,993
Interest and Dividend Income from Investments	<u>59,318</u>
Net Cash Used in Investing Activities	<u>(268,601)</u>
Net Decrease in Cash and Cash Equivalents	(228,598)
Cash and Cash Equivalents - Beginning of Year	<u>228,308</u>
Cash and Cash Equivalents - End of Year	\$ <u>49,710</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1997

(1) Summary of Significant Accounting Policies -

The Livingston Parish Council ("The Council") is the governing authority for Livingston Parish and is a political subdivision of the State of Louisiana. The year 1996 was the first year the Livingston Parish Council operated as a president-council form of government which operates under a home rule charter. Prior to 1996, the Livingston Parish Council operated under a police jury form of government. The president-council form of government consists of an elected president who is the chief executive officer and head of the executive branch and an elected council which constitutes the legislative branch of the government. The Council enacts ordinances, sets policies, and establishes programs in such fields as social welfare, transportation, drainage, industrial indcement and health services.

As the governing authority of the council, for reporting purposes, the Livingston Parish Council is the financial reporting entity for Livingston Parish. The financial reporting entity consists of (a) the primary government (parish president-council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14, the Financial Reporting Entity, established criteria for determining which component units should be considered part of the Livingston Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Council.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

2. Organizations for which the Council does not appoint a voting majority but are fiscally dependent on the Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

<u>COMPONENT UNIT</u>	<u>FISCAL YEAR END</u>	<u>CRITERIA USED</u>
Fire Protection Districts:		
No. 1	December 31	1 and 3
No. 2	June 30	1 and 3
No. 4	December 31	1 and 3
No. 5	December 31	1 and 3
No. 6	June 30	1 and 3
No. 7	December 31	1 and 3
No. 8	June 30	1 and 3
No. 9	June 30	1 and 3
No. 10	December 31	1 and 3
No. 11	June 30	1 and 3
No. 12	June 30	1 and 3
Recreation Districts:		
No. 2	December 31	1 and 3
No. 3	December 31	1 and 3
No. 5	December 31	1 and 3
No. 6	December 31	1 and 3
No. 7	December 31	1 and 3
No. 8	December 31	1 and 3
No. 9	December 31	1 and 3
Livingston Parish Gas Utility District	November 30	1 and 3
Coverage Districts:		
No. 1	December 31	1 and 3
No. 2	December 31	1 and 3
No. 4	December 31	1 and 3
No. 5	December 31	1 and 3

Livingston Parish Council
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1993

<u>COMPONENT UNIT</u>	<u>FISCAL YEAR END</u>	<u>CRITERIA USED</u>
Ward 2 Waterworks District	December 31	1 and 3
Ward 8 Waterworks District	December 31	1 and 3
Gravity Drainage District No. 1	December 31	1 and 3
Gravity Drainage District No. 2	December 31	1 and 3
Gravity Drainage District No. 5	December 31	1 and 3
Communications District	December 31	1 and 3
Livingston Parish Library Commission	December 31	1 and 3

GASB Codification Sections 2800.127 provides for the issuance of primary government financial statements which are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council has chosen to issue financial statements of the primary government only, except for the inclusion of the Criminal Court Special Revenue Fund, whose financial records are maintained by the Council. As such, the accompanying financial statements are not intended to and do not report in accordance with GASB Codification Section 2300.

The parish school board, certain independently elected parish officials, and municipal level governments are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from those of the Council.

A. Basis of Presentation

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources used to construct new facilities in the parish.

Proprietary Fund Type:

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type:

Agency Funds - Agency funds account for assets held by the Council as an agent for other governments and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

General Fixed Assets Account Group - The general fixed assets account group is used to account for fixed assets not accounted for in the Proprietary Fund.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1987

General Long-Term Debt Account Group - The General long-term debt account group is used to account for general long-term and certain other liabilities that are not specific liabilities of the proprietary fund.

B. Fixed Assets and Long-Term Obligations

General fixed assets are those acquired for general governmental purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost or estimated cost in the general fixed assets account group. Interest is not capitalized.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the Council. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the Proprietary Fund along with accumulated depreciation. Depreciation of all non-exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation for the year ended December 31, 1987 has been computed using the straight-line method over the useful lives of the assets ranging from three to twenty years, with the majority being ten years.

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

C. Total Columns on Combined Statements

Total columns on the combined statements (Overview) are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles; neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The governmental funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December, January and February.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria is met.

Sales taxes are considered "measurable" when received by the Livingston Parish School Board (sales tax collecting authority of the parish) within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Special Assessments are recognized as revenues only to the extent that individual installments are considered current assets.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

December 31, 1997

Fines and forfeitures are recorded in the year they are received by the tax collector.

Interest income on investments is recorded when the investments have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on general long-term obligations which are not recognized until due, and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Other Financing Sources (Uses)

Transfers between funds which are not expected to be repaid, proceeds from long-term obligations, and the sale of equipment are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The Enterprise Fund is maintained on a cash basis of accounting. However, the fund, as reported in the accompanying financial statements, has been converted to the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Transfers to/from other funds are accounted for as operating transfers in/out.

K. Budget Policies and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at year end.

The Home Rule Charter for the Council outlines procedures for adopting an operating budget:

1. The Finance Department compiles for the president estimates of revenues and requests for appropriations of the annual budget.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1987

2. At least ninety (90) days prior to the beginning of each year, the President's budget is submitted to the Council for possible revision and adoption.
3. The Council conducts public hearings on the budget which must be adopted not later than the second-to-last regular meeting of the year.
4. In no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current year.

If during the year the President certifies that there are available for appropriation, funds in excess of those estimated in the operating budget, the President may present a supplement to the budget for the disposition of such funds, and the Council by ordinance may make supplemental appropriations for the year up to the amount of such excess in the same manner required for adoption of the budget. If at any time during the year it appears to the President that the funds available will be insufficient to meet the amount appropriated, the President shall report to the Council, without delay, indicating the estimated amount of the deficit, any remedial action taken and recommendations as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent a deficit. At any time during the year the President may transfer part or all of any unencumbered appropriation within programs, except that no transfer shall be made to or from the salary account unless approved by the Council by ordinance. Such transfers shall not cause the total amount appropriated to be increased. An unencumbered appropriation balance may be transferred from one department, office or agency to another or from one program to another only upon Council action by ordinance.

Formal budgetary integration is not employed. During the year, periodic budget comparisons are made as a part of interim reporting. The Council does not account for nor report encumbrances.

Activities of the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds are included in the annual appropriated budget.

During 1987, supplemental appropriations in the General Fund in the amount of \$26,000 were authorized.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

F. Deposits and Investments

For purposes of the Statement of Cash Flows, the Dixon Medical Office Fund, the enterprise fund, considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The Council's cash and cash equivalents are considered to be cash on hand, demand deposits, and certificates of deposits, with original maturities of three months or less from the date of acquisition.

Under state law, the Council may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Louisiana Revised Statutes 98:1271 authorizes the Council to invest up to 25% of monies considered to be available for investment. Investments are stated at fair value. Fair value is "the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced liquidation or sale." Certificates of deposits are stated at cost which approximates fair value. For mutual funds, the quoted market price equates fair value.

G. Compensated Absences

Full-time employees of the Council earn from 5 to 30 days of vacation leave each year depending on length of service. Vacation leave may be carried over and accumulated in subsequent calendar years. However, upon termination of retirement, only a maximum of 168 hours will be paid.

Sick leave is earned by permanent full-time employees at the rate of four hours per pay period. Upon termination or retirement, an employee will not be paid for any accumulated sick leave. However, any unused and unpaid vacation leave and sick leave may be converted to additional retirement benefit credit. Employees are allowed to accrue compensatory leave for hours worked in excess of forty hours per week at a rate of one and one-half (1-1/2) hours for each hour worked in excess of forty hours per week. Upon separation, an employee will be paid for any accrued compensatory time.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

Compensated absences pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. As of December 31, 1997, the liability for compensated absences is \$80,918 and is recorded in the General Long-Term Debt account group.

H. Due To/From Other Funds

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the Balance Sheet.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

J. Accounting for Special Assessment Projects

Special Assessment Projects are accounted for in accordance with guidelines recommended by Statement No. 5 of the Governmental Accounting Standards Board.

Special Assessments are recognized as revenues when individual establishments are considered due and payable and can be used in payment of special assessment debt.

(2) Stewardship, Compliance and Accountability -

A. Deficit Fund Balance of Individual Fund

At December 31, 1997, no funds are reflecting a deficit fund balance.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

B. Excess of Expenditures Over Appropriations

The following funds had actual expenditures in excess of budgeted expenditures for the year ended December 31, 1997:

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>UNFAVORABLE VARIANCE</u>
General Funds:			
Elections	\$ 44,464	\$ 91,050	\$ (24,584)
Special Revenue Funds:			
Criminal Court	\$ 288,929	\$ 293,365	\$ (24,334)
Residential Waste	28,535	28,862	(327)
Buses	8,752	8,368	1207
Total special Revenue Funds	<u>\$ 316,216</u>	<u>\$ 323,095</u>	<u>\$ (24,873)</u>
Debt Service Funds:			
Recreation District #1	\$ 198,757	\$ 202,992	\$ (4,235)
Pension Plan Estates			
Sinking	____ 32,518	____ 32,322	____ (18)
Total Debt Service Funds	<u>\$ 231,275</u>	<u>\$ 235,314</u>	<u>\$ (4,238)</u>
Capital Projects Funds:			
Road Sales Tax Fund	\$ -	\$ 36,027	\$ (36,027)

13) Deposits and Investments -

The Council maintains various deposit accounts for the current operations of each of the individual funds of the Council. In addition, the Council invests all funds in certificates of deposit, which have maturity dates greater than 90 days when purchased, and are therefore classified as investments. The Dixon Medical Plaza Enterprise Fund has funds invested in a government securities mutual fund.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

A. Deposits

The Council's bank balances at December 31, 1997, are categorized into three levels of credit risk. Category 1 includes bank balances which are insured or collateralized with securities held by the Council or its agent in the Council's name. Category 2 includes bank balances which are collateralized with securities held by the pledging financial institution's trust department or agent in the Council's name. Category 3 includes bank balances which are uncollateralized, including any balances which are collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the Council's name.

A reconciliation of cash and cash equivalents as shown on the Combined Balance Sheet as of December 31, 1997, is as follows:

	STATE BALANCE	CATEGORY			CARRYING AMOUNT
		1	2	3	
Cash on Hand	\$ -	\$ -	\$ -	\$ 100	\$ 100
Deposits	1,422,765	1,422,765	-	-	1,312,262
Total Cash and Cash Equivalents	<u>\$1,422,765</u>	<u>\$1,422,765</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$1,314,402</u>

B. Investments

The Council's investments are categorized to give an indication of the level of risk assumed by the Council at December 31, 1997. The categories are described as follows: Category 1 includes investments insured or registered, and held by the Council or its agent in the Council's name. Category 2 includes investments which are uninsured and unregistered and the investments are held by the counterparty's trust department or agent in the Council's name. Category 3 is the same as Category 2 but the securities are not in the Council's name.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

A reconciliation of Investments as shown on the Combined Balance Sheet as of December 31, 1997, is as follows:

	<u>CATEGORY</u>			<u>CARRYING AMOUNT</u>	<u>FAIR VALUE</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Certificates of Deposit, with Maturities Greater than 90 Days	\$2,224,872	\$ -	\$ -	\$2,224,872	\$2,224,872
Total Certificates of Deposit	<u>\$2,224,872</u>	<u>\$ -</u>	<u>\$ -</u>	3,998,872	3,998,872
Investments Not Subject to Categorization:					
U.S. Government Securities Mutual Fund				244,123	244,123
Total Investments				<u>\$4,239,043</u>	<u>\$4,239,043</u>

(4) Ad Valorem Taxes -

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRF 47:2357). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The assessor is required to reassess all property subject to taxation at intervals of not more than four years.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

The Sheriff of Livingston Parish, as provided by State Law (LSA 33:1433), is the official tax collector of general property taxes levied by the Council and Special Districts. December tax collections remitted to the Council by the Sheriff in January are reported as "Ad Valorem Taxes Receivable."

State Law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at a rate of one and one-fourth percent per month until the taxes are paid (LSA 47:2193). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LSA 47:2193). Therefore, there are no delinquent taxes at year end.

All property taxes are recorded in governmental funds, and as explained in Note 1(D), revenues in governmental funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll less an estimate for uncollectible taxes is recorded as revenue in the current calendar year. Uncollectible taxes are those taxes which based on past experience will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. All of the tax taxes receivable at the end of the year are considered available. Available means due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year end and are therefore available to liquidate liabilities of the current period.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

	TOTAL AD VALOREM TAXES	LESS: AMOUNTS DEEMED UNCOLLECTIBLE	NET AD VALOREM TAXES COLLECTIBLE	LESS: AMOUNTS COLLECTED PRIOR TO YEAR END	NET AD VALOREM TAXES RECEIVABLE
General Fund	\$ 192,421	\$ 9,621	\$ 182,800	\$ 14,579	\$ 168,221
Special Revenue Funds	857,268	38,710	818,558	60,885	757,673
Debt Service Fund	123,702	8,185	115,517	8,289	107,228
Total	<u>\$3,173,391</u>	<u>\$ 34,516</u>	<u>\$3,138,875</u>	<u>\$ 91,953</u>	<u>\$3,046,922</u>

(5) Receivables -

Other Receivables as of December 31, 1997 are as follows:

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	ENTERPRISE FUND	TOTAL
bingo Taxes	\$ -	\$ 3,254	\$ -	\$ -	\$ 3,254
Franchise Taxes	561,613	-	-	-	561,613
Tourist Taxes	-	2,238	-	-	2,238
Rent	-	-	-	10,813	10,813
Populations	93,748	-	-	-	93,748
Sales Taxes	-	-	515,005	-	515,005
Other	263,133	1,928	-	1,856	266,917
Total Other Receivables	<u>\$377,914</u>	<u>\$ 3,420</u>	<u>\$515,005</u>	<u>\$ 11,669</u>	<u>\$917,908</u>

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

(6) Due From Other Governments -

Due from other governments as of December 31, 1997, consists of the following:

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	AGENCY FUND	TOTAL
Sheriff of 12 th - Lapine Parish	\$ -	\$ 24,494	\$ -	\$ -	\$ 24,494
Twenty-First Judicial District	64,025	2,431	-	-	66,456
State of Louisiana: Beer Taxes	16,368	-	-	-	16,368
Louisiana Revenue Sharing - First Investment	23,768	66,432	-	-	90,200
Parish Transpor- tation	-	131,760	-	-	131,760
Rural Development Grant	25,000	-	-	-	25,000
Severance Taxes	167,384	-	-	-	167,384
State Motel Sales Tax	-	9,999	-	-	9,999
Video Poker	58,828	-	-	-	58,828
Office of Family Support	2,189	-	-	-	2,189
Department of Transportation and Development	18,849	-	-	-	18,849
Livingston Parish School Board - Sales Tax Collections	-	-	428,288	18,953	447,241
Totals	\$478,109	\$ 335,436	\$428,288	\$ 18,953	\$1,260,786

(7) Due From, To Other Funds - Transfers In, Transfers Out -

	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS
General Fund	\$ 16,825	\$ 4,926
Special Revenue Funds:		
Health Unit Maintenance Fund	110	-
Criminal Court Fund	-	30,320
Total Special Revenue Funds	110	30,320

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

	<u>DEB FROM OTHER FUNDS</u>	<u>DEB TO OTHER FUNDS</u>
Debt Service Funds:		
Recreation District #1 Sinking Fund	6,815	-
Mosselle Woods Sinking Fund	-	5,365
Total Debt Service Funds	<u>6,815</u>	<u>5,365</u>
Totals	<u>\$ 43,750</u>	<u>\$ 43,750</u>
	<u>OPERATING TRANSFERS IN</u>	<u>OPERATING TRANSFERS OUT</u>
General Fund	\$ -	\$596,941
Special Revenue Funds:		
Road Equipment and Maintenance Fund	430,980	-
Bingo Fund	-	24,860
Law Enforcement Grant Fund	41	-
Totals	<u>\$430,941</u>	<u>\$621,801</u>
	<u>RESIDUAL EQUITY TRANSFER IN</u>	<u>RESIDUAL EQUITY TRANSFER OUT</u>
General Fund	\$ 50,320	\$ -
Special Revenue Funds:		
Road Equipment and Maintenance Fund	31,195	-
Criminal Court Fund	-	30,920
Residential Waste Fund	-	52,585
Total Special Revenue Funds	<u>31,195</u>	<u>83,505</u>
Debt Service Funds:		
Courthouse Sinking Fund	-	6,885
Road District Sinking Fund	-	31,195
Wedgewood Sinking Fund	3,434	-
Single Acres Sinking Fund	<u>30,828</u>	-
Total Debt Service Funds	<u>34,262</u>	<u>38,080</u>

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

	RESIDUAL EQUITY TRANSFER IN	RESIDUAL EQUITY TRANSFER OUT
Capital Projects Funds:		
Single Acres Fund	-	10,829
Wedgwood Fund	-	3,414
Total Capital Projects Funds	-	14,243
Totals	\$195,377	\$195,377

480 Pension Plans -

Substantially all employees of the Livingston Parish Council are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Council are members of Plan B.

All permanent employees working at least 15 hours per week who are paid wholly or in part from Council funds, and all elected Council officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 55 with at least 10 years of creditable service, or at or after age 55 with 30 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary in excess of \$1,200 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 per cent for each year retirement precedes age 63. In any case, monthly retirement benefits paid under Plan B cannot exceed the lesser of 100 per cent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or broken months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

Contributions to the System include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires employees covered by Plan B to contribute two percent of their salaries in excess of \$100 per month to the System.

The following provides certain disclosures for the Council and the retirement system that are required by GASB Codification:

PLAN B

DECEMBER 31, 1997

Contribution Rates:	
Employee	2.00%
Employer	2.50%

Trend Information:

Contributions required by state statute.

<u>FISCAL</u> <u>YEAR</u>	<u>REQUIRED</u> <u>CONTRIBUTION</u>	<u>PERCENTAGE</u> <u>CONTRIBUTED</u>
1997	\$52,598	100%
1996	\$10,000	100%

Trend information showing the progress of the System in accumulating sufficient assets to pay benefits when due is presented in its annual financial reports. Copies of these reports may be obtained from the Parochial Employees Retirement System of Louisiana.

21 Leases

The following is a schedule, by years, of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of December 31, 1997.

EQUIPMENT

1998	\$ 161,681
1999	89,058
2000	<u>4,821</u>
Total Minimum Lease Payments	255,560
Less Amount Representing Interest	<u>112,320</u>
Present Value of Net Minimum Lease Payments	<u>\$ 143,240</u>

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

The Council has no material long-term, noncancelable operating lease commitments as December 31, 1997.

119) Changes in General Long-term Obligations -

A. The following is a summary of the general long-term obligation transactions for the year ended December 31, 1997:

	<u>BALANCE</u> <u>12/31/97</u>	ADDITIONS	RETIREMENTS	<u>BALANCE</u> <u>12/31/97</u>
Bonds Payable	\$ 840,734	\$ -	\$295,904	\$ 734,830
Revenue Certificates of Indebtedness Payable	489,373	-	99,502	389,871
Compensated Absences Payable - Net	95,233	-	34,323	60,910
Obligations Under Capital Leases	<u>191,541</u>	<u>-</u>	<u>171,673</u>	<u>219,868</u>
	<u>\$1,512,881</u>	<u>\$ -</u>	<u>\$567,402</u>	<u>\$1,395,381</u>

B. General obligation bonds, certificates of indebtedness, long-term notes, and lease-purchase agreements are comprised of the following individual issues and outstanding balances as of December 31, 1997:

	<u>DEBT</u> <u>PAYABLE</u> <u>12/31/97</u>	<u>INTEREST</u> <u>REQUIREMENTS</u> <u>TO MATURITY</u>	<u>TOTAL</u>
Bonds			
\$57,880 - Series 1983B general obligation bonds due in annual installments of \$8,490 to \$8,993 through April 1, 2003; interest at 8.5%, paid from the General Fund	\$ 38,924	\$ 18,199	\$ 38,924
\$102,600 - Series 1982B general obligation bonds due in annual installments of \$23,703 to \$21,478 through June 15, 2002; interest at 11.7%, paid from the General Fund	82,884	31,552	114,356

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

	DEBT PAYABLE <u>12/31/97</u>	DEFERRED REQUIREMENTS TO MATURITY	<u>TOTAL</u>
\$330,000 - Certificates of indebtedness, Series 1994, due in annual installments of \$33,000 to \$41,545 through June 15, 2000; interest at 5.5%, paid from the General Fund	360,000	71,296	431,296
\$850,000 Recreation District #1 General Obligation Refunding bonds due in annual installments of \$195,955 to \$197,731 through September 1, 1999; interest at 4.75% to 5.10%, paid from the Recreation District #1 Sinking Fund	<u>364,000</u>	<u>29,247</u>	<u>393,247</u>
Total Bonds	724,000	100,543	824,543
<u>Paving Certificates</u>			
\$40,830 - 1991 Petition Paving certificates of indebtedness due in annual installments of \$4,083 plus interest through July 1, 2001; interest from 8.15% to 8.5%, paid from the Magnolia Woods Sinking Fund	16,252	3,311	19,563
\$309,555 - 1983 Petition Paving certificates of indebtedness due in annual installments of \$13,877 plus interest through January 1, 2002; interest from 8.4% to 10.5%, paid from the Petition Paving Fund	37,954	3,592	41,546
\$229,928 - 1990 Petition Paving certificates of indebtedness due in annual installments of \$22,993 plus interest through September 1, 2000; interest from 7.5% to 11.30% paid from Plantation Estates Sinking Fund	45,880	5,024	50,904

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

	DEBT PAYABLE 12/31/97	INTEREST REQUIREMENTS TO MATURITY	TOTAL
\$137,540 - 1995 Paving certificates of indebtedness due in annual installments of \$13,754 plus interest through October 1, 2005; interest from 5.5% to 11.00%, paid from Hedgewood Sinking Fund	110,932	27,508	137,989
\$128,798 - 1996 Paving certificates of indebtedness due in annual installments of \$13,875 plus interest through October 1, 2006; interest from 6.98% to 10.00%, paid from Gliss Drive/Willing Road Sinking Fund	120,857	39,878	182,927
\$78,640 - 1998 Paving certificates of indebtedness due in annual installments of \$7,864 plus interest through May 1, 2008; interest from 6.80% to 10.98%, paid from Single Acres Sinking Fund	61,578	20,422	84,880
Total Paving Certificates	293,367	99,334	485,897
Capital Leases			
\$22,988 - 1993 lease-purchase of one John Deere 678B Motor grader due in monthly install- ments of \$1,766 for 60 months; interest at 5.5%, paid from the Road Equipment and Maintenance Fund	17,223	497	21,668
\$75,219 - 1994 lease-purchase of one Wheel Loader due in monthly installments of \$1,488 for 60 months; interest at 7.35%, paid from the Road Equipment and Maintenance Fund	61,936	2,282	94,219

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

	<u>DEBT PAYABLE 12/31/97</u>	<u>INTEREST REQUIREMENTS TO MATURITY</u>	<u>TOTAL</u>
\$181,485 - 1994 lease-purchase of one John Deere Motorgrader due in monthly installments of \$1,377 for 60 months; interest at 6.5%, paid from the Road Equipment and Maintenance Fund	39,187	3,378	42,565
\$109,497 - 1994 lease-purchase of one Grader due in monthly installments of \$1,115 for 60 months; interest at 6.998%, paid from the Road Equipment and Maintenance Fund	44,141	3,902	48,043
\$105,008 - 1994 lease-purchase of one Grapple Excavator due in monthly installments of \$2,313 for 48 months; interest at 6.499%, paid from the Road Equipment and Maintenance Fund	24,399	730	25,129
\$100,880 - 1995 lease-purchase of one Grapple due in monthly installments of \$2,488 for 48 months; interest at 6.59%, paid from the Road Equipment and Maintenance Fund	38,618	1,188	39,806
\$49,983 - 1995 lease-purchase of one Machine Loader due in monthly installments of \$975 for 60 months; interest at 7.493%, paid from the Road Equipment and Maintenance Fund	29,883	2,483	32,366
\$8,375 - 1995 lease-purchase of one Pitney Bowes copier due in monthly installments of one at \$208 and thirty-five at \$400; interest at 10.28%, paid from Residential Waste Fund	185	9	194
Total Capital Leases	<u>213,670</u>	<u>12,389</u>	<u>226,059</u>
Total Bonds, Paving Certificates and Capital Leases	<u>\$1,334,371</u>	<u>\$258,335</u>	<u>\$1,592,706</u>

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

C. The annual requirements to amortize bonds, paying certificates, and capital leases outstanding, including principal and interest, are as follows:

	<u>GENERAL OBLIGATION BONDS</u>	<u>PAID CERTIFICATES</u>	<u>CAPITAL LEASES</u>	<u>TOTAL</u>
1998	\$ 261,171	\$101,308	\$151,445	\$ 513,924
1999	343,483	94,471	69,858	437,812
2000	61,898	53,688	4,876	120,462
2001	84,107	58,488	-	142,595
2002	86,238	64,350	-	150,588
Through Maturity	<u>156,231</u>	<u>181,833</u>	<u>-</u>	<u>338,064</u>
	<u>\$ 877,129</u>	<u>\$483,607</u>	<u>\$225,879</u>	<u>\$1,586,615</u>

General obligation bonds and interest totaling \$193,247 are secured by an annual ad valorem tax levy, and the balance of \$483,873 is secured by the pledge and dedication of annual revenues.

(iii) Landfill Closure and Postclosure Care Costs -

The Woodside Landfill began operations in November, 1987, and disposes of municipal solid waste and non-hazardous industrial waste from Livingston Parish and from surrounding cities, towns and parishes. Regulations issued by the Environmental Protection Agency (EPA) and the Louisiana Department of Environmental Quality (DEQ) require the performance of certain closing functions and postclosure monitoring and maintenance functions for the Woodside Landfill.

Municipal Solid Waste Landfill (MSWLF) Closure and Postclosure Care Costs are accounted for in accordance with guidelines recommended by GAMB Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs. GAMB Statement No. 18 states that a portion of the estimated total current cost of MSWLF closure and postclosure care is required to be recognized as an expense and as a liability in each period that the MSWLF accepts solid waste. Recognition should begin on the date the MSWLF begins accepting solid waste, continue in each period that it accepts waste, and be completed by the time

Livington Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1987

is stops accepting waste. The estimated total current cost of closure and postclosure care includes the cost of equipment expected to be installed and facilities expected to be constructed near or after the date that the Woodside Landfill stops accepting solid waste during the 30 year postclosure period. Included in the total current cost is the cost of final cover expected to be applied near or after the date the facility stops accepting solid waste, and the cost of monitoring and maintaining the expected usable landfill area during the postclosure period.

The total estimated current cost of closure and postclosure care costs for the Woodside Landfill as indicated in its 1986 permit renewal, is \$4,331,750 and the total estimated capacity is 1,204,000 cubic yards with an original projected useful life of 25 years. The estimated cost will be adjusted on an annual basis as deemed necessary to reflect the effects of inflation, changes in technology or changes in applicable laws or regulations.

As of December 31, 1987, the estimated liability for closure and postclosure care costs is approximately \$3,618,000. The estimated liability is based on the number of cubic yards used during the period rather than on the passage of time. The estimated liability is based on the landfill capacity used to date of approximately 3,990,988 cubic yards or approximately 82% of the landfill capacity. The remaining estimated cost of closure and postclosure care of \$777,350 will be recognized as the remaining estimated capacity is filled. The estimated remaining useful life of the landfill as of December 31, 1987 is approximately three years.

The Council entered into a "Sanitary Landfill Operating and Maintenance Agreement" with American Waste and Pollution Control Company now Waste Management of Louisiana, Inc. (Contractor and Operator) prior to beginning the landfill operations in 1987.

In accordance with the agreement and in order to fulfill the requirements of the Louisiana Solid Waste Rules and Regulations and to comply with the required DQG permit, the Contractor has established a "Solid Waste Facility Trust Agreement/Standby Trust Agreement". The agreement established a Standby Trust Fund created by the Greater Woodside Landfill, a division of Waste Management of Louisiana, Inc. and the Trustee (Oak Brook Bank) for the benefit of the Louisiana DSD. The trust fund and any interest accruing to it will become the property of the

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

Council as additional security for the full performance of closure, but will be held in trust with the "Administrative Authority" of the Louisiana DEQ as the beneficiary. The trust fund may be used for no purpose other than closure of the landfill until such time as the landfill has been closed in full compliance with the regulations and the "Administrative Authority" releases the remainder of the trust fund to the Contractor.

The Contractor has satisfied the requirements of the DEQ regulations and the "Solid Waste Facility Trust Agreement/Standby Trust Agreement" by obtaining an irrevocable standby letter of credit in the full amount of the estimated closure and postclosure care costs of \$4,877,380. In addition, the irrevocable standby letter of credit has been submitted to the "Administrative Authority" as required. The letter of credit provides that the expiration date will be automatically extended for a period of at least one year unless, at least 120 days before the earliest expiration, the issuing institution notifies the owner, the operator and the "Administrative Authority" by certified mail of a decision not to extend the expiration date. If the contractor fails to satisfy or establish an alternative financial assurance, as specified, prior to 30 days before current expiration of the letter of credit, then the "Administrative Authority" will draw on the letter of credit and deposit the funds into the Standby Trust Fund.

Due to the financial assurance provided by the Contractor in the full estimated closure and postclosure care amounts as required by the Contractor's Performance Bond, the current Landfill Permit, and the DEQ Regulations, management and legal counsel believe all closure and postclosure care liabilities have been contractually assumed by the Contractor under the terms of the "Solid Waste Facility Operating and Maintenance Agreement". In addition, management has considered the financial capacity and stability of the Contractor to meet the closure and postclosure care obligations when they are due. Based on the foregoing, the Livingston Parish Council has not recorded any liability in these financial statements for closure and postclosure care costs.

1121 Deferred Compensation Plan

During 1996, the Council began a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. The National Association of Counties Deferred Compensation Program is available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

December 31, 1997

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Parish government subject only to the claims of the general creditors of the Parish government.

It is the opinion of management that the Council has no liability for losses under the plan and that the deferred amounts will ultimately be paid to the employees. Management also believes that the assets will not be used to satisfy the claims of general creditors.

Compensation deferred under this plan for the year ended December 31, 1997, amounted to \$15,000.

(13) Litigation and Claims -

The Council has been named as a defendant in a number of lawsuits at December 31, 1997. In the opinion of the Council's legal counsel, the ultimate resolution of these legal actions can not be presently determined.

(14) Food Stamp Program -

The Food Stamp Program is operated by the Council under an agreement with the Louisiana Department of Social Services. Under this program, the Council is responsible for the issuance of food stamps to eligible participants in the parish. In August of 1997, the Department of Social Services closed down the Livingston Parish Food Stamp Issuing Office because the State of Louisiana is now issuing food stamp cards to recipients. To close the Livingston Parish Food Stamp Issuing Office, the Department of Social Services performed a close out audit and shredded all opened food stamp books and transferred out all unopened food stamp books. The value of food stamps on hand, received, issued, transferred and shredded is not recorded in the accompanying statements. Activity for the year ended December 31, 1997 follows:

Balance at January 1, 1997	\$ 1,485,393
Received	1,381,081
Issued	(2,444,478)
Transferred Out	157,350
Shredded	<u>146,468</u>
Balance at December 31, 1997	\$ <u> </u>

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

(15) Commitments -

On July 18, 1993, the voters of Livingston Parish approved a parishwide five year, 1% Sales and Use Tax dedicated for constructing, improving and maintaining roads and bridges and related road drainage throughout the parish. The tax would begin October 1, 1993, and end September 30, 2000. The first collections of the tax was received by the Council in December 1997. The Council has set up the Road Sales Tax Capital Projects Fund to account for the sales tax collections dedicated to the overlaying of parishwide roads and streets and the related drainage improvements associated therewith.

The Council estimates the tax will generate approximately \$1,900,000 annually and expects to begin overlaying roads during the summer of 1998. As of December 31, 1997, the Council had not begun the advertising for bids.

(16) Prior Period Adjustment -

An adjustment was made to fund balance of Oak Place/Juban Creek Sinking Fund as of January 1, 1997 as follows:

Debt Service Fund:

Oak Place/Juban Creek Sinking
Fund Balance - beginning of
of Year, as Originally
Reported

\$ 104,843

Correction of Special Assess-
ment Receivable Due to
Correction of Prior Year
Assessment Calculation

110,283

Fund Balance - Beginning of
Year, as Restated

\$ 94,140

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1997

(17) Council Members Compensation -

compensation of the council members included in the legislative expenditures of the General Fund. Under the Home Rule Charter, council members receive compensation of \$600 per month. The Parish President receives an annual salary of \$50,100, which is included in general government expenditures.

District 1	
James Zeigler	\$ 6,000
District 2	
William Hawkins	6,000
District 3	
Sam Digiovanna	6,000
District 4	
Marshall Harris	6,000
District 5	
Albert Massey	6,000
District 6	
Dewey Harrell	6,000
District 7	
Wayne Carter	6,000
District 8	
Randall Delotte	6,000
District 9	
Rollie Sagner	<u>6,000</u>
	\$ 54,000
Parish President	
Dewey Hatcliff	<u>\$ 50,100</u>

Livingston Parish Council
GENERAL FUND

BALANCE SHEET

December 31, 1997

ASSETS

Cash and Cash Equivalents	\$ 833,093
Certificates of Deposit	917,698
Ad Valorem Taxes Receivable, Net	148,920
Other Receivables	377,914
Due from Other Funds	38,825
Due from Other Governments	<u>474,183</u>
Total Assets	<u>\$2,887,653</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts Payable	\$ 172,138
Ad Valorem Tax Deductions Payable	6,573
Due to Other Funds	<u>6,825</u>
Total Liabilities	185,536
Fund Balance:	
Unreserved - Undesignated	<u>2,622,319</u>
Total Fund Balance	<u>2,622,319</u>
Total Liabilities and Fund Balance	<u>\$2,887,653</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	BUDGET	ACTUAL	VARIANCE- FAVORABLE UNFAVORABLE
Revenues:			
Taxes	\$ 347,512	\$ 402,878	\$ 55,366
Licenses and Permits	497,881	548,321	50,440
Fines and Forfeits	78,000	59,855	(18,145)
Royalties and Mineral Leases	956,622	1,025,265	68,643
Intergovernmental Revenues	1,383,149	1,385,131	16,982
Miscellaneous	82,800	398,628	315,828
Total Revenues	3,178,964	3,819,068	640,104
Expenditures:			
Current:			
Legislative	282,548	159,226	52,322
Judicial	489,494	455,855	18,439
Elections	84,458	91,850	(58,564)
General Government	576,689	509,043	36,486
Public Safety	1,155,033	1,033,062	121,961
Public Works	39,018	17,347	14,871
Health and Welfare	152,412	121,696	30,717
Economic Development	19,034	38,404	632
Capital Outlay	86,598	29,787	58,711
Debt Service:			
Principal	35,304	35,304	-
Interest	29,272	29,382	(110)
Total Expenditures	2,893,372	2,591,842	301,530
Excess of Revenues Over (Under) Expenditures	375,592	1,317,226	941,634
Other Financing Uses:			
Operating Transfers Out	(497,028)	(598,841)	50
Total Other Financing Uses	(497,028)	(598,841)	50
Excess of Revenues Over (Under) Expenditures and Other Uses	421,480	728,297	941,705
Fund Balance at Beginning of Year	1,811,683	1,811,683	-
Residual Equity Transfers	8,880	28,328	83,528
Fund Balance at End of Year	\$1,896,944	\$2,622,219	\$1,825,233

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
GENERAL FUND

SCHEDULE OF REVENUES, COMPARED TO BUDGET (GAAP BASIS)

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE- FAVORABLE UNFAVORABLE
Taxes:			
Ad Valorem Taxes	\$ 188,512	\$ 182,164	\$ 6,352
Cable TV Franchise Tax	<u>101,850</u>	<u>210,518</u>	<u>29,518</u>
	187,512	402,678	35,164
Licenses and Permits:			
Occupational Licenses	246,915	267,898	20,983
Permits	221,875	250,289	28,325
Other Permits and Licenses	<u>29,881</u>	<u>30,225</u>	<u>1,134</u>
	497,661	548,331	50,640
Fines and Forfeits:			
Ward II Court	70,600	59,855	(10,745)
Royalties and Mineral Leases	958,622	1,026,266	68,644
Intergovernmental Revenues:			
Federal Grants	93,648	90,273	(3,375)
State Grants	5,218	57,257	52,037
State Shared Revenues:			
Beer Taxes	48,128	55,963	(4,250)
Fire Insurance Rebate	138,073	138,073	-
Louisiana Revenue Sharing	61,758	68,491	7,723
Mineral Royalties	7,908	3,000	(4,911)
Severance Tax	894,288	793,176	101,116
Video Poker Fees	<u>100,028</u>	<u>281,868</u>	<u>(18,260)</u>
	1,301,349	1,385,131	83,982
Miscellaneous:			
Interest Earnings	60,800	87,285	7,285
Planning Commission Fees	20,800	19,311	(589)
Bookkeeping Fees	4,800	4,988	-
Miscellaneous	<u>1,800</u>	<u>107,253</u>	<u>105,253</u>
	87,600	159,439	112,839
Total Revenues	<u>\$3,178,764</u>	<u>\$3,819,880</u>	<u>\$ 640,816</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET 1967 BASIS

For the Year Ended December 31, 1967

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Legislative:			
Salaries	\$ 120,713	\$ 105,676	\$ 15,037
Payroll Taxes, Retirement and Group Insurance	69,973	99,728	30,253
Advertising	388	369	19
Indexing/Ordinances	5,888	-	5,888
Postage	360	193	576
Office Supplies	1,300	833	567
Printing	860	1,818	11,818
Telephone	378	338	740
Travel and Conventions	<u>3,116</u>	<u>1,580</u>	<u>1,536</u>
Total Legislative	202,948	160,336	50,332
Judicial:			
District Court:			
Salaries	63,835	67,964	64,339
Payroll Taxes, Retirement and Group Insurance	6,888	5,968	128
Official Fees	-	3,783	13,703
Witness Fees	<u>35,540</u>	<u>21,613</u>	<u>13,867</u>
Total District Court	105,463	97,333	8,165
District Attorney:			
Salaries	127,320	122,813	4,507
Payroll Taxes, Retirement and Group Insurance	32,984	38,578	13,872
Intergovernmental	8,888	7,069	1,811
Law Library	718	1,928	13,292
Legal and Recording	13,850	19,888	-
Maintenance of Property	1,630	1,418	283
Office Supplies	3,500	3,987	487
Postage	1,600	1,880	-
Printing	4,000	4,933	933
Telephone	<u>4,000</u>	<u>2,300</u>	<u>1,700</u>
Total District Attorney	207,484	197,017	647

CONTINUED

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Clerk of Court:			
Court Attendance	11,800	10,880	920
Witness Fees	<u>1,300</u>	<u>1,325</u>	<u>25</u>
Total Clerk of Court	13,100	12,205	1,775
Ward Two City Court:			
Salaries	58,041	58,837	4
Payroll Taxes, Retirement and Group Insurance	25,592	26,326	4,863
Intergovernmental Grants	18,000	18,820	170
Grants	<u>1,200</u>	<u>8,700</u>	<u>(6,500)</u>
Total Ward Two City Court	92,833	92,683	3,545
Justice of the Peace/Constables:			
Salaries	36,883	36,071	128
Payroll Taxes, Retirement and Group Insurance	2,734	2,573	179
Travel and Conventions	<u>5,587</u>	<u>5,587</u>	<u>-</u>
Total Justice of the Peace/Constable	45,204	44,231	977
Child Support	<u>9,600</u>	<u>9,680</u>	<u>-</u>
Total Judicial	469,494	455,955	14,479
Elections:			
Registrar of Voters:			
Salaries	32,034	34,107	(2,073)
Payroll Taxes, Retirement and Group Insurance	11,311	11,342	1,169
Dues	105	-	105
Insurance	100	200	(100)
Office Supplies	1,293	1,357	(64)
Postage	3,860	3,803	167
Printing	456	383	73
Telephone	600	735	(235)
Travel and Conventions	<u>884</u>	<u>684</u>	<u>-</u>
TOTAL Registrar of Voters	50,542	51,481	(919)

CONTINUED

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES - COMPARED TO BUDGET (GRAT BASIS)

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Elections:			
Engineer	1,164	-	1,164
Insurance	244	162	82
Maintenance of Property	1,164	260	894
Official Fees	7,000	64,847	(57,847)
Telephone	4,000	3,792	208
Utilities	358	268	92
Total Elections	<u>13,924</u>	<u>69,569</u>	<u>(55,645)</u>
Total Elections	64,464	91,069	(26,605)
General Government:			
Executive Salary	38,100	50,206	(12,106)
Salaries	128,769	109,374	19,395
Payroll Taxes, Retirement and Group Insurance	82,342	51,464	30,878
Advertising/Publications	25,000	13,800	11,200
Auditing	28,500	28,500	-
Computer Fees	5,000	4,888	112
Fees	7,000	9,837	(2,837)
Engineer	28,000	28,791	(791)
Equipment Rental	-	344	(344)
Insurance	8,858	11,263	(2,405)
Legal Fees	3,253	5,177	(1,924)
Maintenance of Property	85,000	77,330	7,670
Office Supplies	17,700	17,432	268
Postage	4,379	3,400	979
Printing	4,765	2,764	2,001
Telephone	28,000	18,534	9,466
Travel and Conventions	2,288	1,609	609
Utilities	<u>18,823</u>	<u>22,768</u>	<u>3,945</u>
Total General Government	534,689	508,863	25,826

(CONTINUED)

Livingston Parish Council
GENERAL FUND

SCHEDULE OF EXPENDITURES - COMPARED TO BUDGET (WAP BASIS)

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Public Safety:			
Fire Protection:			
Grant	187,673	194,358	66,685
Telephone	-	208	208
Total Fire Protection	187,673	194,458	66,783
Sheriff's Office:			
Clothing/Personal Items	18,000	12,679	5,321
Court Attendance	18,768	5,499	13,269
Drugs/Medicine	31,000	28,464	2,536
Insurance	5,824	6,398	574
Maintenance of Prisoners	285,000	228,888	56,112
Maintenance of Property	80,953	88,984	8,031
Medical Fees	52,883	58,378	5,495
Utilities	83,000	98,987	15,987
Commission from Licenses	40,677	43,867	3,190
Retirement from Tax	7,148	8,573	1,425
Total Sheriff's Office	668,533	688,178	19,645
Coroner's Office:			
Administration Fee	35,500	37,354	1,854
Fees	350	-	350
Insurance	633	-	633
Legal and Recording	10,800	10,178	622
Medical Expenses	320,800	354,168	33,368
Office Supplies	1,500	737	763
Postage	287	1,051	764
Telephone	5,800	5,048	752
Travel	5,482	3,878	1,604
Utilities	2,800	1,845	955
Total Coroner's Office	371,462	388,822	17,360

Livingston Parish Council
GENERAL FUND

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAR BASIS)

For the year ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Permit Office:			
Salaries	101,501	89,132	12,369
Payroll Taxes, Retirement and Group Insurance	31,800	29,987	1,813
Fees	30	-	30
Equipment Rental	2,700	2,828	128
Insurance	300	145	155
Maintenance of Property	300	233	(67)
Office Supplies	3,500	4,375	(875)
Postage	300	288	12
Printing	1,000	1,600	(600)
Publications	50	-	50
Telephone	1,275	1,350	(75)
Utilities	2,300	2,540	(240)
Total Permit Office	144,171	138,670	5,501
Civil Defense:			
Grant	6,000	6,478	(478)
Telephone	204	74	130
Total Civil Defense	6,204	6,552	(348)
Total Public Safety	1,255,033	1,033,682	221,351
Public Works:			
Salaries	20,488	18,109	12,379
Payroll Taxes, Retirement and Group Insurance	3,858	818	3,040
Office Supplies	2,880	-	2,880
Printing	200	-	200
Telephone	3,400	4,435	(1,035)
Travel	1,500	1,802	(302)
Total Public Works	32,826	27,164	5,662

Livingston Parish Council
 GENERAL FUND

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASED)

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Health and Welfare:			
Food Stamp Program:			
Salaries	41,850	26,716	15,134
Payroll Taxes, Retirement and Group Insurance	18,430	9,188	9,242
Dues	25	25	-
Maintenance of Property	18,472	6,851	4,421
Office Supplies	1,125	450	675
Postage	596	379	217
Telephone	596	416	180
Travel	502	412	80
Total Food Stamp Program	<u>74,050</u>	<u>43,360</u>	<u>30,670</u>
Public Service Office	8,036	8,036	-
Council on Aging:			
Insurance	828	395	433
Maintenance of Property	508	-	508
Telephone	488	440	48
Utilities	2,072	2,195	(123)
Pass-Through Trust	<u>68,488</u>	<u>68,222</u>	<u>(266)</u>
Total Council on Aging	<u>72,292</u>	<u>71,253</u>	<u>1,039</u>
Residential Waste:			
Telephone	26	26	-
Total Health and Welfare	<u>152,413</u>	<u>121,698</u>	<u>30,715</u>

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Economic Development:			
Livingston Economic Development Council	32,000	32,800	-
County Agent's Office:			
Equipment Rental	3,300	3,240	60
Maintenance of Property	500	-	500
Postage	38	36	2
Telephone	700	803	97
Grant	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Total County Agent's Office	7,038	6,409	629
Total Economic Development	39,038	39,209	629
Capital Outlay:			
Judicial:			
Legislative	9,980	2,922	7,058
General Government	35,880	18,267	17,613
Public Safety:			
Sheriff's Office	10,800	8,528	2,272
Public Works	<u>34,800</u>	<u>-</u>	<u>34,800</u>
Total Capital Outlay	81,460	29,717	51,743
Debt Service:			
Principal	35,304	35,304	-
Interest	<u>29,272</u>	<u>29,199</u>	<u>75</u>
Total Debt Service	64,576	64,503	73
Total Expenditures	<u>103,604,373</u>	<u>103,501,843</u>	<u>\$ 102,530</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 1997

ASSETS	HEALTH UNIT	ROAD	CRIMINAL	RESIDENTIAL
	MAINTENANCE	EQUIPMENT AND MAINTENANCE	JUSTICE	PARKE
Cash and Cash Equivalents	\$ 83,234	\$143,741	\$ 55,605	\$ -
Certificates of Deposit	1,180,885	-	-	-
Ad Valorem Taxes Receivable, Net	364,231	385,452	-	-
Other Receivables	-	7,988	-	-
Due from Other Funds	-	118	-	-
Due from Other Governments	15,363	282,688	23,022	-
Total Assets	\$2,394,303	\$719,726	\$ 78,707	\$ -
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 10,812	\$ 66,751	\$ 16,848	\$ -
Ad Valorem Tax Deductions Payable	14,170	15,975	-	-
Due to Other Funds	-	-	30,920	-
Due to Other Governments	-	-	-	-
Total Liabilities	24,982	82,726	47,768	-
Fund Balances:				
Unreserved - Undesignated	2,239,601	637,000	30,939	-
Total Liabilities and Fund Balances	\$2,394,303	\$719,726	\$ 78,707	\$ -

The accompanying notes constitute an integral part of this statement.

SPECIAL REVENUE FUNDS

Health Unit Maintenance Fund - The Health Unit Maintenance Fund is used to account for ad valorem taxes and state revenue sharing funds dedicated for the construction, operation, and maintenance of the parish health unit.

Road Equipment and Maintenance Fund - The Road Equipment and Maintenance Fund accounts for maintenance of parishwide roads and streets. Major means of financing is provided by the State of Louisiana Parish Transportation Fund, ad valorem taxes, and state revenue sharing funds.

Criminal Court Fund - The Criminal Court Fund was created by Section 571.31 of Title 14 of the Louisiana Revised Statutes of 1960, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special Criminal Court Fund account to be used for the expenses of the criminal court of the Council. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the balance remaining in the fund on December 31 of each year be transferred to the General Fund.

Residential Waste Fund - The Residential Waste Fund accounts for the operation of residential waste collection. The Council provides facilities for the collection of fees paid by residents of the parish for waste collections. Collections of the residential waste is contracted to Waste Management, Inc., with oversight of the collection program the responsibility of the Council. In January 1997, all responsibility of residential waste collection and collection of fees was transferred to Waste Management, Inc. and this fund was closed.

Kingo Fund - The Kingo Fund is used to account for the proceeds of collections from kingo operators within the Parish of Livingston, and to account for the expenditure of these funds.

SPECIAL REVENUE FUNDS - CONTINUED

Criminal Court Witness Fund - The Criminal Court Witness Fund accounts for the court cost and bond forfeiture revenues, and witness fees and related expenditures.

Tourist Commission Fund - The Tourist Commission Fund is used to account for the revenues and expenditures associated with the tourist tax.

Law Enforcement Grant Fund - The Law Enforcement Grant Fund is funded by federal grants which are to be expended by local law enforcement agencies in order to provide them with an adequate number of officers and the proper equipment to provide the public with a safe community. The responsibility of the council is to ensure that these funds are being expended properly.

Impact Study Fund - The Impact Study Fund accounts for fees collected from developers of subdivisions that front parish roads. During the development stage of a subdivision, a parish road may be impacted by the development. After the development is complete, the impact fees collected at the start of the project are to be used to make any necessary repairs to the parish road caused by the development. The fee charged is \$18 per front foot of the development.

Livingston Parish Council
SPECIAL REVENUE FUND

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

For the Year Ended December 31, 1997

	HEALTH UNIT MAINTENANCE	ROAD EQUIPMENT AND MAINTENANCE	CRIMINAL JUSTICE	RESIDENTIAL WASTE
Revenues:				
Taxes	\$ 449,147	\$ 438,405	\$ -	\$ -
licenses and permits	-	32,000	-	9,395
fines and forfeitures	-	-	206,500	-
fees and commissions	-	-	-	3,205
Intergovernmental				
Revenue	44,194	1,049,187	-	-
Miscellaneous	<u>88,398</u>	<u>42,341</u>	<u>4,800</u>	<u>4,449</u>
Total Revenues	581,739	1,544,013	211,300	7,650
Expenditures:				
Current:				
Judicial	-	-	217,514	-
General Government	14,190	15,095	-	-
Public Safety	-	-	-	-
Public Works	-	1,703,198	-	-
Health and Welfare	144,636	-	-	15,000
Culture and Recreation	-	-	-	-
Capital Outlay	2,900	84,788	15,749	-
Debt Service:				
Principal	-	173,548	-	4,300
Interest	-	<u>15,832</u>	-	<u>538</u>
Total Expenditures	161,726	1,894,583	233,263	20,068
Excess of Revenues over (Under) Expenditures	420,013	1,459,430	47,037	13,314
Other Financing Sources (Uses):				
Operating Transfers In	-	629,800	-	-
Operating Transfers Out	-	-	-	-
Sale of Assets	-	<u>31,820</u>	-	-

(CONTINUED)

Livingston Parish Council
SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended December 31, 1997

	HEALTH UNIT MAINTENANCE	ROAD EQUIPMENT AND MAINTENANCE	CRIMINAL COURT	RESIDENTIAL WASTE
Total Other Financing Sources (Uses)	-	452,721	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	449,893	200,230	47,314	(33,214)
Fund Balances at Beginning of Year	1,704,110	404,489	14,525	65,909
Residual Equity Transfer	-	31,285	(10,928)	(52,585)
Fund Balances at End of Year	<u>\$2,204,003</u>	<u>\$ 637,934</u>	<u>\$ 10,919</u>	<u>\$ -</u>

The accompanying notes constitute an integral part of this statement.

<u>RANGE</u>	<u>CRIMINAL COURT REVENUE</u>	<u>TOURIST COMMISSION</u>	<u>LAN ENFORCEMENT GRANT</u>	<u>IMPACT STUDY</u>	<u>TOTALS (INCREASING ONLY)</u>
\$ -	\$ -	\$22,849	\$ -	\$ -	\$ 221,601
-	31,690	-	-	-	42,275
45,278	-	-	-	-	288,268
-	-	8,899	31,647	-	1,151,027
482	2,742	8,792	362	1,231	149,418
48,765	34,432	37,765	32,009	1,231	2,591,084
-	9,038	-	-	-	226,574
-	-	-	-	-	28,285
-	-	-	32,009	-	32,889
-	-	-	-	-	1,101,198
-	-	-	-	-	160,829
8,844	-	383	-	-	9,327
-	-	-	-	-	103,471
-	-	-	-	-	177,873
8,844	9,858	383	32,009	-	2,469,784
38,801	28,176	37,972	-	1,231	138,590
(24,000)	-	-	41	-	628,941
-	-	-	-	-	424,000
-	-	-	-	-	31,028

Livingston Parish Council
 SPECIAL REVENUE FUND - HEALTH UNIT MAINTENANCE
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes:			
Ad Valorem Tax	\$ 340,932	\$ 448,187	\$ 107,255
Licenses and Permits	32,187	32,888	693
Intergovernmental Revenue:			
State Revenue Sharing	46,830	46,194	(636)
Miscellaneous:			
Interest Earnings	40,840	88,537	47,697
Other	-	1,882	1,882
Total Revenues	<u>460,819</u>	<u>607,698</u>	<u>147,042</u>
Expenditures:			
Current:			
General Government:			
Tax Collection Cost	12,424	14,130	(1,766)
Health and Welfare:			
Salaries	35,000	40,485	(5,485)
Payroll Taxes, Retirement and Group Insurance	14,192	18,740	(4,548)
Insurance	3,432	3,379	53
Intergovernmental	33,748	27,268	6,480
Maintenance of Property	25,500	23,882	1,618
Miscellaneous	1,365	1,962	(637)
Professional Fees	4,800	4,800	-
Utilities	24,099	24,171	(72)
Capital Outlay	18,028	2,302	15,726
Total Expenditures	<u>166,461</u>	<u>161,729</u>	<u>4,732</u>
Excess of Revenues Over Expenditures	294,358	445,969	151,611
Fund Balance at Beginning of Year	1,784,118	1,784,118	-
Fund Balance at End of Year	<u>\$2,078,476</u>	<u>\$2,230,087</u>	<u>\$ 151,611</u>

The accompanying notes constitute an integral part of this statement.

LIVINGSTON Parish Council
 SPECIAL REVENUE FUND - ROAD EQUIPMENT AND MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (LAST YEAR) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Taxes:			
Ad Valorem Tax	\$ 361,450	\$ 438,485	\$ 77,035
Intergovernmental Revenues:			
State Revenue Sharing	142,336	149,833	8,498
State Road Fund	758,608	865,175	106,567
State Grant	88,000	89,000	-
Miscellaneous:			
Interest Earnings	7,657	9,349	1,692
Other	<u>27,463</u>	<u>32,882</u>	<u>5,419</u>
Total Revenues	1,357,422	1,544,813	188,391
Expenditures:			
Current:			
General Government:			
Tax Collection Cost	12,484	15,895	3,411
Public Works:			
Salaries	682,870	668,308	14,562
Payroll Taxes, Retirement and Group Insurance	418,097	390,472	28,625
Equipment Rental	4,491	2,638	1,853
Fuel	32,188	64,044	31,856
Insurance	48,000	41,308	6,692
Maintenance of Property	179,169	189,436	10,267
Miscellaneous	2,124	1,391	733
Office Supplies	5,199	5,495	396
Printing	2,488	1,067	1,421
Professional Fees	338	1,017	679
Road Materials	888,098	393,391	494,707
Uniforms	11,325	8,868	2,457
Utilities	29,391	15,484	13,907
Capital Outlay	85,000	84,788	212
Debt Service:			
Principal	173,500	173,540	40
Interest	<u>18,888</u>	<u>18,892</u>	<u>4</u>
Total Expenditures	2,139,946	1,974,993	164,953

(CONTINUED)

Livingston Parish Council
SPECIAL REVENUE FUND - ROAD EQUIPMENT AND MAINTENANCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (1997) AND ACTUAL (CONTINUED)
For the Year Ended December 31, 1997

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
Excess of Revenues Over (Under) Expenditures	1701,924	1450,490	331,434
Other Financing Sources:			
Operating Transfers In	420,980	420,980	-
Sale of Assets	31,820	31,820	-
Total Other Financing Sources	452,800	452,800	-
Excess of Revenues and Other Sources Over (Under) Expenditures	1159,144	997,690	331,454
Fund Balance at Beginning of Year	404,489	404,489	-
Residual Equity Transfer	31,231	31,231	4820
Fund Balance at End of Year	\$ 306,562	\$ 837,914	\$ 331,352

The accompanying notes constitute an integral part of this statement.

<u>BINGO</u>	<u>CRIMINAL COURT WITNESS</u>	<u>TOURIST COMMISSION</u>	<u>LAW ENFORCEMENT UNIT</u>	<u>IMPACT STUDY</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
(24,000)	-----	-----	41	-----	(24,000)
13,661	25,375	37,372	41	1,215	78,064
8,507	58,444	58,748	(41)	10,674	2,417,663
-----	-----	-----	-----	-----	(52,328)
<u>\$ 21,708</u>	<u>\$ 75,819</u>	<u>\$ 96,120</u>	<u>\$ -</u>	<u>\$ 11,945</u>	<u>\$3,124,394</u>

Livingston Parish Council
SPECIAL REVENUE FUND - CRIMINAL COURT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET COMP. BASIS AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>PAYABLE</u> <u>UNRECOVERABLE</u>
Revenues:			
Licenses and Permits	\$ 8,000	\$ 5,395	\$ 2,605
Fines and Forfeitures	238,987	265,583	27,615
Miscellaneous:			
Interest Earnings	1,856	2,074	118
Other	<u>1,288</u>	<u>2,628</u>	<u>1,328</u>
Total Revenues	<u>250,131</u>	<u>280,579</u>	<u>30,454</u>
Expenditures:			
Current:			
Judicial:			
Salaries	186,975	184,799	2,176
Payroll Taxes, Retirement and Group Insurance	10,361	22,814	(12,453)
Court Costs	51,154	44,218	(6,936)
Maintenance of Property	493	-	493
Miscellaneous	-	99	(99)
Professional Transcripts	18,500	28,141	(9,641)
Supplies	600	1,755	(1,155)
Capital Outlay	<u>8,932</u>	<u>13,748</u>	<u>(4,816)</u>
Total Expenditures	<u>266,923</u>	<u>231,565</u>	<u>(35,358)</u>
Excess of Revenues Over Expenditures	43,194	47,314	4,120
Fund Balance at beginning of Year	14,525	14,525	-
Residual Equity Transfer	<u>(17,262)</u>	<u>(28,920)</u>	<u>11,658</u>
Fund Balance at End of Year	<u>\$ 58,456</u>	<u>\$ 34,919</u>	<u>\$ (23,537)</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUND - RESIDENTIAL WASTE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GRAND BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fees and Commissions	\$ 2,489	\$ 2,205	\$ 284
Miscellaneous:			
Interest Earnings	4,233	4,445	408
Total Revenues	6,722	7,650	928
Expenditures:			
Current:			
Health and Welfare:			
Salaries	6,215	6,215	-
Payroll Taxes, Retirement and Group Insurance	5,384	5,385	(1)
Bank Charges	28	28	-
Maintenance of Property	98	98	-
Office Supplies	5	5	-
Postage	144	874	(730)
Utilities	1,480	1,398	82
Debt Services:			
Principal	4,480	4,333	147
Interest	833	528	305
Total Expenditures	20,535	20,864	(329)
Excess of Revenues Under Expenditures	(13,869)	(13,214)	655
Fund Balance at beginning of Year	65,809	65,809	-
Residual Equity Transfer	(52,589)	(52,355)	234
Fund Balance at End of Year	\$ -	\$ -	\$ -

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUND - BINGO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fees and Commissions	\$ 36,625	\$ 45,219	\$ 8,594
Miscellaneous Revenue:			
Interest Earnings	<u>389</u>	<u>407</u>	<u>18</u>
Total Revenues	37,014	45,766	8,751
Expenditures:			
Current:			
Culture and Recreation:			
Salaries	6,728	6,728	-
Payroll Taxes, Retirement and Group Insurance	618	724	(106)
Travel	<u>1,328</u>	<u>3,512</u>	<u>(212)</u>
Total Expenditures	<u>8,728</u>	<u>8,964</u>	<u>(236)</u>
Excess of Revenues Over Expenditures	28,287	36,801	8,514
Other Financing Uses:			
Operating Transfers Out	<u>(24,880)</u>	<u>(24,880)</u>	<u>-</u>
Total Other Financing Uses	<u>(24,880)</u>	<u>(24,880)</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Uses	4,397	11,921	7,524
Fund Balance at Beginning of Year	<u>8,302</u>	<u>8,302</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 13,164</u>	<u>\$ 21,708</u>	<u>\$ 8,544</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 SPECIAL REVENUE FUND - CRIMINAL COURT WITNESS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (1987 BASIS) AND ACTUAL

For the Year Ended December 31, 1987

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Revenues:			
Fines and Forfeitures	\$ 34,820	\$ 31,688	\$ (3,132)
Miscellaneous			
Interest Earnings	2,228	2,243	15
Total Revenues	36,948	34,831	(2,117)
Expenditures:			
Current:			
Judicial:			
Miscellaneous		188	188
Witness Fees	9,548	8,258	(1,290)
Total Expenditures	9,548	8,446	(1,102)
Excess of Revenues Over Expenditures	26,700	25,375	(1,325)
Fund Balance at Beginning of Year	50,844	50,844	-
Fund Balance at End of Year	\$ 77,544	\$ 75,819	\$ (1,725)

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUND - TOURIST COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1987

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Taxes:			
Tourist Tax	\$ 20,000	\$ 22,860	\$ 2,860
Intergovernmental Revenues:			
State Sales Tax Dedications	-	9,890	9,890
Miscellaneous:			
Interest Earnings	<u>3,000</u>	<u>4,190</u>	<u>1,190</u>
Total Revenues	23,000	37,150	14,150
Expenditures:			
Current:			
Culture and Recreation:			
Advertising	750	30	720
Dues	600	240	360
Miscellaneous	750	71	679
Postage	250	52	198
Telephone	900	-	900
Utilities	1,500	-	1,500
Capital Outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>9,750</u>	<u>303</u>	<u>9,447</u>
Excess of Revenues Over Expenditures	13,250	37,370	24,123
Fund Balance at beginning of Year	<u>50,748</u>	<u>50,748</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 71,998</u>	<u>\$ 86,118</u>	<u>\$ 14,120</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUND - LAW ENFORCEMENT GRANT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GRAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental Revenues:			
Federal Grant	\$ 65,447	\$ 31,647	\$ (34,000)
Miscellaneous:			
Interest Earnings	_____410	_____362	_____410
Total Revenues	66,047	32,009	(34,000)
Expenditures:			
Capital:			
Public Safety	_____66,000	_____32,009	_____33,991
Total Expenditures	_____66,000	_____32,009	_____33,991
Excess of Revenues Over Expenditures	47	-	(47)
Other Financing Sources:			
Operating Transfers In	_____.	_____41	_____41
Total Other Financing Sources	_____.	_____41	_____41
Excess of Revenues Over Expenditures and Other Sources	47	41	-
Fund Balance at Beginning of Year	_____411	_____411	-
Fund Balance at End of Year	\$ _____	\$ _____	\$ _____

The accompanying notes constitute an integral part of this statement.

DEBT SERVICE FUNDS

Courthouse Sinking Fund - The Courthouse Sinking Fund accounts for the payment of principal and interest on courthouse bonds issued February 1, 1966, in the amount of \$998,000. Financing is provided by ad valorem taxes and interest earned on investments. Final principal and interest payment was made in 1996 and the fund was closed in 1997.

Road District Sinking Funds - The Road District Sinking Funds were used to account for the payment of principal and interest on bonds for each of the road districts. These bonds were paid in full in fiscal year 1995 and the fund was closed in 1997.

Recreation District No. 1 Fund - The Recreation District No. 1 Fund is used to account for the proceeds of the ad valorem tax levy and for the payment of principal and interest and paying agent fees for the District's bonds.

Oak Place/Juban Crest Sinking Fund - The Oak Place/Juban Crest Sinking Fund is used to account for the billing of the special assessments for paving of streets in two parish subdivisions, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Magnolia Woods Sinking Fund - The Magnolia Woods Debt Service Fund is used to account for the billing of the special assessments for paving of streets in the Magnolia Woods subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Plantation Estates Sinking Fund - The Plantation Estates Sinking Debt Service Fund is used to account for the billing of the special assessments for paving of streets in a portion of Plantation Estates subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Wedgewood Acres Sinking Fund - The Wedgewood Acres Debt Service Fund is used to account for the billing of the special assessments for paving of streets in the Wedgewood Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Livingston Parish Council
SPECIAL REVENUE FUND - IMPACT GRANT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (ORAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE DISFAVORABLE</u>
Revenues:			
Fees and Commissions	\$ -	\$ -	\$ -
Miscellaneous:			
Interest Earnings	<u>688</u>	<u>1,231</u>	<u>631</u>
Total Revenues	688	1,231	631
Expenditures:			
CURRENT:			
General Government	-	-	-
Public Works	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total Expenditures	25,000	-	25,000
Excess of Revenues Over (Under) Expenditures	124,480	1,231	25,631
Fund Balance at Beginning of Year	<u>30,674</u>	<u>30,674</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 6,274</u>	<u>\$ 31,905</u>	<u>\$ 25,631</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 DEBT SERVICE FUNDS

COMBINED BALANCE SHEET

December 31, 1997

ASSETS	<u>CONTRIBUTOR</u> <u>SINKING</u>	<u>BOND</u> <u>DISTRICT</u> <u>SINKING</u>	<u>RECREATION</u> <u>DISTRICT #1</u>	<u>OAK PLAGE/ JUBAH CREST</u> <u>SINKING</u>	<u>MARIONNA WOODS</u> <u>SINKING</u>
Cash and Cash Equivalents	\$ -	\$ -	\$ 15,602	\$ 11,676	\$ 732
Certificates of Deposit	-	-	97,638	-	-
Ad Valorem Taxes Receivable, Net Special Assessment Receivables:	-	-	188,308	-	-
current	-	-	-	77,889	17,832
non-current	-	-	-	18,626	8,889
Due from Other Funds	-	-	5,815	-	-
Total Assets	\$ -	\$ -	\$228,361	\$106,191	\$ 27,363
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Ad Valorem Tax Deductions Payable	-	-	4,326	-	-
Due to Other Funds	-	-	-	-	5,866
Deferred Revenue	-	-	-	16,626	8,889
Total Li- abilities	-	-	4,326	16,626	14,864
Fund Balances:					
Reserved for Debt Service	-	-	225,135	89,365	12,359
Total Fund Balances	-	-	225,135	89,365	12,359
Total Li- abilities and Fund Balances	\$ -	\$ -	\$228,361	\$106,191	\$ 27,363

The accompanying notes constitute an integral part of this statement.

NEW SERVICE FUNDS - continued

Single Acres Sinking Fund - The Single Acres Sinking Fund is used to account for the billing of the special assessments for paving of streets in the Single Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Cline Drive/Hilltop Road Sinking Fund - The Cline Drive/Hilltop Road Sinking Fund is used to account for the billing of the special assessments for paving of two streets, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Livingston Parish Council
DEBT SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

For the Year Ended December 31, 1997

	<u>COURTHOUSE SINKING</u>	<u>ROAD DISTRICT SINKING</u>	<u>RECREATION DISTRICT #1</u>	<u>OAK PLACE/ JUGAN CREEK SINKING</u>	<u>MAGNOLIA WOODS' SINKING</u>
Revenues:					
Taxes	\$ -	\$ 2	\$122,437	\$ -	\$ -
Special Assessments	-	-	-	13,001	4,044
Miscellaneous	<u>85</u>	<u>423</u>	<u>8,293</u>	<u>623</u>	<u>28</u>
Total Revenues	85	425	131,028	13,623	4,072
Expenditures:					
Current:					
General Government	-	-	4,207	207	-
Debt Service:					
Principal Interest and Fiscal Charges	-	-	170,088	13,977	4,083
Total Expenditures	<u>-</u>	<u>-</u>	<u>200,982</u>	<u>18,184</u>	<u>8,183</u>
Excess of Revenues over (Under) Expenditures	85	425	171,143	14,579	11,469
Fund Balances at Beginning of Year, as Originally Reported	4,728	38,766	296,287	184,843	14,228
Prior Year Adjustments	-	-	-	120,283	-
Fund Balances at Beginning of Year, as Restated	4,728	38,766	296,287	94,560	14,228
Residual Equity Transfer	<u>(16,885)</u>	<u>(11,195)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$225,135</u>	<u>\$ 94,560</u>	<u>\$ 13,750</u>

The accompanying notes constitute an integral part of this statement.

<u>PLANTATION ESTATES SINKING</u>	<u>WEDGEWOOD SINKING</u>	<u>SINGLE ACRES SINKING</u>	<u>CLINE DR./ HILTOP RD. SINKING</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
\$ 2,340	\$ 7,831	\$ 1,175	\$ 1,482	\$ 12,828
16,235	20,268	24,332	20,268	178,709
-	-	-	-	109,308
30,575	4,499	196	3,184	116,691
17,584	92,141	50,762	188,695	284,624
-	-	-	-	6,813
<u>\$ 67,250</u>	<u>\$117,038</u>	<u>\$ 76,436</u>	<u>\$132,535</u>	<u>\$756,375</u>
\$ -	\$ -	\$ -	\$ 7,551	\$ 7,551
-	-	-	-	4,224
-	-	-	-	5,993
17,584	82,141	58,762	108,881	284,624
17,584	82,141	58,762	116,152	383,994
48,857	34,892	25,673	16,383	454,963
48,857	34,892	25,673	16,383	454,963
<u>\$ 67,250</u>	<u>\$117,038</u>	<u>\$ 76,436</u>	<u>\$132,535</u>	<u>\$756,375</u>

Livingston Parish Council
DEBT SERVICE FUND - COURTHOUSE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 1997

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes:			
Ad Valorem Tax	\$ -	\$ -	\$ -
Miscellaneous:			
Interest Earnings	_____ 84	_____ 85	_____ 1
Total Revenues	84	85	1
Expenditures:			
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	_____ -	_____ -	_____ -
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	84	85	1
Fund Balance at Beginning of Year	6,720	6,720	-
Residual Equity Transfer	_____(16,802)	_____(16,802)	_____ 0
Fund Balance at End of Year	\$ -	\$ -	\$ -

The accompanying notes constitute an integral part of this statement.

<u>PLANTATION ESTATES SINKING</u>	<u>WEDGEWOOD SINKING</u>	<u>SINGLE ACRES SINKING</u>	<u>CLINE DR./ HILLOP RD. SINKING</u>	<u>TOTAL OBERONLAND CDD#1</u>
\$ -	\$ -	\$ -	\$ -	\$132,439
18,671	31,193	18,508	39,389	125,323
<u>3,721</u>	<u>928</u>	<u>639</u>	<u>100</u>	<u>14,233</u>
20,442	32,170	17,165	39,489	109,895
110	112	48	32	4,786
46,973	13,764	7,064	13,679	269,162
<u>8,453</u>	<u>7,682</u>	<u>5,158</u>	<u>3,937</u>	<u>65,237</u>
<u>58,522</u>	<u>21,446</u>	<u>12,316</u>	<u>23,642</u>	<u>149,236</u>
(15,980)	10,702	4,983	15,047	89,330
84,747	20,741	9,942	534	668,840
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,703)</u>
84,747	20,741	9,942	534	598,137
-	<u>3,434</u>	<u>10,820</u>	<u>-</u>	<u>(23,798)</u>
<u>\$ 49,467</u>	<u>\$ 34,897</u>	<u>\$ 25,873</u>	<u>\$ 16,383</u>	<u>\$454,069</u>

Livingston Parish Council
DEPT SERVICE FUND - RECREATION DISTRICT #1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Revenues:			
Taxes:			
Ad Valorem Tax	\$ 9,078	\$ 122,457	\$ 113,387
Miscellaneous:			
Interest Earnings	<u>3,022</u>	<u>3,303</u>	<u>303</u>
Total Revenues	12,100	125,760	113,660
 Expenditures:			
Current:			
General Government	-	4,227	(4,227)
Debt Services:			
Principal	170,000	170,000	-
Interest and Fiscal Charges	<u>28,253</u>	<u>28,755</u>	<u>502</u>
Total Expenditures	<u>198,253</u>	<u>202,982</u>	<u>(4,729)</u>
Excess of Revenues Over (Under) Expenditures	(180,287)	(77,142)	103,145
 Fund Balance at Beginning of Year	<u>296,221</u>	<u>296,221</u>	<u>-</u>
 Fund Balance at End of Year	<u>\$ 115,934</u>	<u>\$ 219,079</u>	<u>\$ 103,145</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - ROAD DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET GREAT BASIS AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE UNFAVORABLE</u>
Revenues:			
Taxes:			
AG Valorem Tax	\$ 3	\$ 2	\$ -
Miscellaneous:			
Interest Earnings	427	427	-
Total Revenues	430	429	-
Expenditures:			
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	430	429	-
Fund Balance at Beginning of Year	38,766	38,766	-
Residual Equity Transfer	(31,195)	(31,195)	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - MAGNOLIA WOODS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (ORAL BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Revenues:			
Special Assessments	\$ 4,644	\$ 4,644	\$ -
Miscellaneous:			
Interest Earnings	<u>20</u>	<u>20</u>	<u>3</u>
Total Revenues	4,669	4,672	3
Expenditures:			
Debt Service:			
Principal	4,669	4,669	-
Interest and Fiscal Charges	<u>2,078</u>	<u>2,078</u>	<u>-</u>
Total Expenditures	<u>6,747</u>	<u>6,747</u>	<u>-</u>
Excess of Revenues Over Expenditures	11,870	11,469	3
Fund Balance at Beginning of Year	<u>14,228</u>	<u>14,228</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 12,756</u>	<u>\$ 12,759</u>	<u>\$ 3</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - OAK PLACE/JUMAN CREST

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (DAMP TABLE) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE UNFAVORABLE</u>
Revenues:			
Special Assessments	\$ 18,700	\$ 13,801	\$ (5,199)
Miscellaneous:			
Interest Earnings	500	622	122
Total Revenues	<u>19,200</u>	<u>14,423</u>	<u>(5,676)</u>
Expenditures:			
Current:			
General Government	68	257	(189)
Debt Service:			
Principal	13,973	13,977	-
Interest and Fiscal Charges	<u>5,422</u>	<u>3,964</u>	<u>1,458</u>
Total Expenditures	<u>19,463</u>	<u>18,198</u>	<u>1,265</u>
Excess of Revenues Over (Under) Expenditures	(164)	(4,575)	(4,411)
Fund Balance at Beginning of Year, as Originally Reported	104,843	104,843	-
Prior Period Adjustments	-	(18,700)	(18,700)
Fund Balance at Beginning of Year, as Restated	<u>104,843</u>	<u>86,143</u>	<u>(18,700)</u>
Fund Balance at End of Year	<u>\$ 104,679</u>	<u>\$ 81,568</u>	<u>\$ (23,111)</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - PLANTATION ESTATES SINKING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1993

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Special Assessments	\$ 18,469	\$ 18,871	\$ 2,208
Miscellaneous:			
Interest Earnings	<u>2,508</u>	<u>1,371</u>	<u>271</u>
Total Revenues	17,967	20,442	2,475
Expenditures:			
Current:			
General Government	96	110	(14)
Debt Service:			
Principal	48,971	48,971	-
Interest and Fiscal Charges	<u>8,452</u>	<u>8,452</u>	<u>-</u>
Total Expenditures	<u>58,519</u>	<u>58,532</u>	<u>(14)</u>
Excess of Revenues over (under) Expenditures	(37,552)	(38,090)	2,468
Fund Balance at Beginning of Year	<u>84,782</u>	<u>84,742</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 47,192</u>	<u>\$ 46,652</u>	<u>\$ 2,468</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 DEBT SERVICE FUND - WEDGEWOOD SINKING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Revenues:			
Special Assessments	\$ 30,780	\$ 31,193	\$ 413
Miscellaneous:			
Interest Earnings	830	928	988
Total Revenues	31,610	32,121	511
Expenditures:			
Current:			
General Government	120	112	8
Debt Service:			
Principal	13,754	13,754	-
Interest and Fiscal Charges	7,835	7,882	47
Total Expenditures	21,717	21,748	31
Excess of Revenues Over			
Expenditures	9,893	10,373	480
Fund Balance at Beginning of Year	20,761	20,761	-
Residual Equity Transfer	-	9,436	9,436
Fund Balance at End of Year	\$ 30,654	\$ 39,897	\$ 9,243

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - SINGLE ACRES

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET BASIS, BUDGET AND ACTUAL

For the Year Ended December 31, 1993

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:			
Special Assessments	\$ 12,704	\$ 16,536	\$ 3,832
Miscellaneous:			
Interest Earnings	369	630	261
Total Revenues	13,073	17,166	4,093
Expenditures:			
Current:			
General Government	33	48	(15)
Debt Service:			
Principal	7,064	7,064	-
Interest and Fiscal Charges	5,925	5,150	775
Total Expenditures	13,022	12,262	760
Excess of Revenues Over Expenditures	33	4,904	4,871
Fund Balance at Beginning of Year	9,742	9,742	-
Residual Equity Transfer	-	10,828	10,828
Fund Balance at End of Year	\$ 9,775	\$ 25,374	\$ 15,599

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 DEBT SERVICE FUND - OLIVE DRIVE/HILLTOP ROAD

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GASB BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>FAVORABLE</u> <u>UNFAVORABLE</u>
Revenues:			
Special Assessments	\$ 24,400	\$ 39,189	\$ 14,789
Miscellaneous:			
Interest Earnings	10	280	280
Total Revenues	24,410	39,469	15,079
Expenditures:			
Current:			
General Government	-	32	(32)
Debt Service:			
Principal	13,873	13,873	-
Interest and Fiscal Charges	10,512	9,537	750
Total Expenditures	24,385	23,442	718
Excess of Revenues Over Expenditures	59	15,047	15,197
Fund Balance at Beginning of Year	<u>536</u>	<u>536</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 595</u>	<u>\$ 15,583</u>	<u>\$ 15,197</u>

The accompanying notes constitute an integral part of this statement.

CAPITAL PROJECTS FUNDS

Single Acres Construction Fund - The Single Acres Construction Fund is used to account for the paving activities in the Single Acres Subdivision. Construction was completed and the fund was closed in 1997.

Wedgewood Acres Construction Fund - The Wedgewood Acres Construction Fund is used to account for the paving activities in the Wedgewood Acres Subdivision. Construction was completed and the fund was closed in 1991.

Gline Drive/Hilltop Road Construction Fund - The Gline Drive and Hilltop Road Construction Fund is used to account for the paving activities of Gline Drive and Hilltop Road.

Road Sales Tax Fund - The Road Sales Tax Fund is used to account for sales tax collections dedicated to the overlaying of parishwide roads and streets.

Livingston Parish Council
CAPITAL PROJECTS FUND

COMBINING BALANCE SHEET

December 31, 1987

ASSETS	SINGLE ACRES	WEDGE- WOOD	CLARK DRIVE/ HELLTOP ROAD	ROAD SALES TAX	TOTALS OTHERWISDOM (ONLY)
Cash and Cash Equivalents	\$ -	\$ -	\$ 76	\$ 12,265	\$ 12,341
Certificates of Deposit	-	-	-	336,125	336,125
Other Receivables	-	-	-	525,025	525,025
Due from Other Governments	-	-	-	828,238	828,238
Total Assets	\$ -	\$ -	\$ 76	\$1,324,635	\$1,324,710
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage Payable	-	-	-	-	-
Due to Other Governments	-	-	-	17,215	17,215
Total Liabilities	-	-	-	17,215	17,215
Fund Balances:					
Designated for Construction	-	-	76	1,307,420	1,307,496
Total Fund Balances	-	-	76	1,307,420	1,307,496
Total Liabilities and Fund Balances	\$ -	\$ -	\$ 76	\$1,324,635	\$1,324,710

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 CAPITAL PROJECTS FUND - SINGLE ACRES

STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET
 (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Special Assessments	\$ -	\$ -	\$ -
Miscellaneous:			
Interest Earnings	283	303	19
Total Revenues	283	303	19
EXPENDITURES:			
Capital Outlay:			
Public Works	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	283	303	19
Fund Balance at Beginning of Year	10,536	10,536	-
Residual Equity Transfer	(10,833)	(10,833)	(13)
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
CAPITAL PROJECTS FUND

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

For the Year Ended December 31, 1997

	<u>SINGLE</u>	<u>WEDGE-</u>	<u>CLIMB</u>	<u>ROAD</u>	<u>TOTALS</u>
	<u>ACRES</u>	<u>ROAD</u>	<u>DRIVE/ HILLTOP ROAD</u>	<u>SALES TAX</u>	<u>MEMORANDUM ONLY</u>
Revenues:					
Sales Taxes	\$ -	\$ -	\$ -	\$1,333,753	\$1,333,753
Miscellaneous	<u>302</u>	<u>148</u>	<u>-</u>	<u>198</u>	<u>648</u>
Total Revenues	302	148	-	1,333,447	1,333,897
Expenditures:					
General Government	-	-	-	28,027	28,027
Capital Outlay:					
Construction	-	-	2,418	-	2,418
Project Retains	-	-	<u>15,428</u>	<u>-</u>	<u>15,428</u>
Total Expenditures	-	-	17,846	28,027	43,875
Excess of Revenues Over (Under) Expenditures	302	148	(17,846)	1,307,420	1,290,822
Fund Balances at Beginning of Year	10,524	1,386	17,934	-	31,734
Residual Equity Transfer	(10,828)	(1,438)	-	-	(14,266)
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78</u>	<u>\$1,307,420</u>	<u>\$1,307,436</u>

The accompanying notes constitute an integral part of this statement.

ENTREPRISE FUND

Dixon Medical Plaza Fund - The Dixon Medical Plaza Fund is used to account for the revenues and expenses derived from the leasing of commercial space, located at the Dixon Medical facility, to outside businesses. The fund also accounts for all fixed assets and the depreciation expenses associated with those assets.

Livingston Parish Council
CAPITAL PROJECTS FUND - WEDGEWOOD

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET
VS. ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Revenues:			
Miscellaneous:			
Interest Earnings	\$ 120	\$ 188	\$ 68
Total Revenues	120	188	68
Expenditures:			
Capital Outlay:			
Public Works	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	120	188	68
Fund Balance at Beginning of Year	3,280	3,280	-
Residual Equity Transfer	(3,400)	(3,424)	24
Fund Balance at End of Year	\$ -	\$ -	\$ -

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 CAPITAL PROJECTS FUND - CLINE DRIVE/HILLTOP ROAD

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGE IN FUND BALANCE - BUDGET
VS. ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Revenues:			
Special Assessments	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures:			
Capital Outlays:			
Construction	2,807	2,439	368
Project Refunds	14,317	14,849	(532)
Total Expenditures	17,124	17,288	16
Excess of Revenues Over (Over) Expenditures	(17,124)	(17,288)	16
Fund Balance at Beginning of Year	17,124	17,124	-
Fund Balance at End of Year	\$ -	\$ 16	\$ 16

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 CAPITAL PROJECTS FUND - ROAD SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Taxes:			
Sales Tax Collections	\$1,380,000	\$1,303,268	\$ 86,732
Miscellaneous Revenues:			
Interest Earnings	10,028	158	(29,808)
Total Revenues	1,390,028	1,303,426	86,602
Expenditures:			
Currents:			
General Government:			
Tax Collection Cost		26,027	(26,027)
Total Expenditures		26,027	(26,027)
Excess of Revenues Over Expenditures	1,390,028	1,307,428	82,602
Fund Balance at Beginning of Year			
Fund Balance at End of Year	\$1,390,028	\$1,387,428	\$ 27,428

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 ENTERPRISE FUND - DIXON MEDICAL PLAZA

BALANCE SHEET

December 31, 1987

ASSETS	
Cash and Cash Equivalents	\$ 47,313
Certificates of Deposit (Maturities Greater than 90 Days)	626,993
Investments, Net of Allowance for Decline in Market Value of \$21,879	344,131
Accounts Receivable	11,889
Fixed Assets, Net of Accumulated Depreciation of \$788,368	<u>104,525</u>
Total Assets	<u>\$1,534,675</u>
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts Payable	\$ 3,373
Security Deposits Payable	<u>2,380</u>
Total Liabilities	5,753
Fund Equity:	
Retained Earnings	<u>1,528,922</u>
Total Fund Equity	<u>1,528,922</u>
Total Liability and Fund Equity	<u>\$1,534,675</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 ENTERPRISE FUND - DIXON MEDICAL PLAZA

STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN RETAINED EARNINGS

For the Year Ended December 31, 1997

Operating Revenues:	
Rental Income	\$ 98,188
Miscellaneous Revenues	-
Total Operating Revenues	<u>98,188</u>
Operating Expenses:	
Depreciation	43,851
Insurance	3,150
Maintenance of Property	31,146
Miscellaneous	3,873
Utilities	<u>10,861</u>
Total Operating Expenses	<u>93,779</u>
Operating Income	7,389
Non-Operating Revenues and (Expenses):	
Interest Income	33,609
Dividend Income	17,109
Unrealized Gains and (Losses) on Investments	<u>2,332</u>
Total Non-Operating Revenues and Expenses	<u>53,050</u>
Net Income	61,844
Retained Earnings at Beginning of Year	<u>1,467,858</u>
Retained Earnings at End of Year	<u>\$1,529,702</u>

The accompanying notes constitute an integral part of this statement.

AGENCY FUNDS

Sales Tax District #6 Fund - The Sales Tax District #6 Fund accounts for the collection and distribution of a one-half of one percent (1/2%) sales and use tax levied by Sales Tax District #6 for Gravity Drainage District #2.

Deferred Compensation Agency Fund - To account for the assets and related liability of the employees' deferred compensation plan.

Livingston Parish Council
 WATERWORKS FUND - SEYMOUR MEDICAL PLAZA

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 1997

Cash Flows From Operating Activities:	
Operating Income	\$ 1,389
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	43,053
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	19,873
Increase (Decrease) in Accounts Payable	2,724
Increase (Decrease) in Security Deposits Payable	<u>880</u>
Net Cash Provided by Operating Activities	48,191
Cash Flows From Noncapital Financing Activities:	
Repayment from other Funds	<u>14</u>
Net Cash Provided by Noncapital Financing Activities	14
Cash Flows From Investing Activities:	
Purchases of Investments	(774,012)
Maturities of Investments	488,991
Interest and Dividend Income from Investments	<u>10,718</u>
Net Cash Provided by Investing Activities	<u>(274,303)</u>
Net Decrease in Cash and Cash Equivalents	(226,094)
Cash and Cash Equivalents - Beginning of Year	<u>175,100</u>
Cash and Cash Equivalents - End of Year	\$ <u>49,006</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
ASSET FUNDS

COMBINING BALANCE SHEETS

December 31, 1997

ASSETS	<u>SALES TAX DEFERRED FUND</u>	<u>DEFERRED COMPENSATION FUND</u>	<u>TOTAL</u>
Cash and Cash Equivalents	\$ 3,984	\$ -	\$ 3,984
Due from Other Governments	16,959	-	16,959
Investment in Deferred Compensation	-	31,956	31,956
	<u>\$19,943</u>	<u>\$31,956</u>	<u>\$51,899</u>
LIABILITIES			
Due to Other Governments	\$19,943	\$ -	\$19,943
Deferred Compensation Deposits Due to Employees	-	31,956	31,956
	<u>\$19,943</u>	<u>\$31,956</u>	<u>\$51,899</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SALES TAX DISTRICT #6 AGENCY FUND

SCHEDULE OF CHANGES IN DUE TO OTHER GOVERNMENTS

For the Year Ended December 31, 1997

Due to Other Governments at Beginning of Year	\$
Additions:	
Sales Tax Collections	50,543
Deductions:	
Transfers to Gravity Drainage District #2	30,834
Sales Tax Collection Fees	-1,812
Total Deductions	<u>31,046</u>
Due to Other Governments at End of Year	\$19,517

The accompanying notes constitute an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

Livingston Parish Council
DEFERRED COMPENSATION AGENCY FUND

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended December 31, 1997

	BALANCE JANUARY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 1997
ASSETS				
Investment in Deferred Compensation	\$15,731	\$16,725	\$ -	\$32,456
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
LIABILITIES				
Deferred Compensation Deposits Due to Employees	\$15,731	\$16,725	\$ -	\$32,456
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

STATEMENT OF GENERAL FIXED ASSETS - BY SOURCES

December 31, 1997

General Fixed Assets, at Cost:	
Land and Buildings	\$7,327,573
Equipment	2,091,379
Furniture and Fixtures	<u>58,814</u>
Total General Fixed Assets	<u>\$9,477,766</u>
Investment in General Fixed Assets From:	
Assets Acquired Prior to January 1, 1997	\$9,358,104
General Operating Revenues:	
General Fund	29,786
Special Revenue Fund	<u>83,832</u>
Total Investment in General Fixed Assets	<u>\$9,471,722</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

For the Year Ended December 31, 1997

	<u>TOTAL</u>	<u>LAND AND BUILDINGS</u>	<u>EQUIPMENT</u>	<u>FURNITURE AND FIXTURES</u>
General Fixed Assets at Beginning of Year	\$9,682,783	\$7,327,579	\$2,291,350	\$ 45,846
Additions:				
General Operating Revenues:				
General Fund	29,784	-	18,810	10,960
Special Revenue Funds	<u>87,682</u>	<u>-</u>	<u>87,682</u>	<u>-</u>
Total Additions	<u>117,466</u>	<u>-</u>	<u>106,492</u>	<u>10,960</u>
Total Balances and Additions	9,780,249	7,327,579	3,397,842	54,816
Deductions:				
Assets Sold, Traded, Donated or Juked	<u>(106,672)</u>	<u>-</u>	<u>(106,672)</u>	<u>-</u>
General Fixed Assets at End of Year	<u>\$9,473,577</u>	<u>\$7,327,579</u>	<u>\$3,291,170</u>	<u>\$ 54,816</u>

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
STATEMENT OF GENERAL LONG-TERM DEBT
 December 31, 1987

Amount Available and to Be Provided for the Retirement of General Long-Term Debt:	
Amount Available in Debt Service Funds	\$ 454,048
Amount to Be Provided from Ad Valorem Taxes	588,695
Amount to Be Provided from Special Assessments	
Receivables	158,937
Amount to Be Provided for Compensated Absences	68,918
Amount to Be Provided for Obligations Under Capital Leases	<u>212,628</u>
Total Available and to be Provided	<u>\$1,985,226</u>
General Long-Term Debt Payable:	
Bonds Payable	\$ 714,838
Savings Certificates of Indebtedness Payable	385,871
Compensated Absences Payable	68,918
Obligations Under Capital Leases	<u>212,628</u>
Total General Long-Term Debt Payable	<u>\$1,385,255</u>

The accompanying notes constitute an integral part of this statement.

GENERAL LONG-TERM DEBT
ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds. To also account for compensated absences and official travel to be financed from governmental type funds.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN AUDIT OF THE FEDERAL GOVERNMENT FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

OTHER SUPPLEMENTARY INFORMATION



Hannis T. Bourgeois, L.L.P.

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Affiliated to many branches

May 1, 1998

Livingston Parish Council
Livingston, Louisiana

We have audited the primary government financial statements of the Livingston Parish Council (formerly the Livingston Parish Police Jury), Livingston, Louisiana, as of and for the year ended December 31, 1997, and have issued our report thereon dated May 1, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards in the current year. However, a summary of prior compliance findings and their resolutions are included as an attachment to this report.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components

does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, a summary of prior year control findings and their resolutions are included as an attachment to this report.

This report is intended for the information of management and the office of the Legislative Auditor, State of Louisiana, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Thomas C. Longoria, C.P.A.

Livingston Parish Council

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended December 31, 1997

COMPLIANCE:

Asset Management Laws

FINDING:

The Council had failed to update its general fixed asset records since 1992.

CORRECTIVE ACTION TAKEN:

In 1997, the Finance Department has reconciled fixed assets and has a detailed listing of fixed assets as December 31, 1997. In addition, fixed asset policies, procedures and controls have been included in the Council's recently completed accounting policy and procedures manual.

INTERNAL CONTROLS:

Accounting System

FINDING:

Management needed to continue to work on strengthening controls of the Accounting System.

RECOMMENDATION:

We commended the Council on its efforts to strengthen controls of the Accounting System in 1996. We recommended the continued effort in these areas:

- Completion of an accounting policy and procedures manual.
- General ledger controls cover all assets and transactions.
- Ensure timely, orderly, and effective accumulation of financial data and that financial reports be prepared on a timely and regular basis.

Livingston Parish Council

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS - (CONTINUED)

Year Ended December 31, 1997

CONNECTIVE ACTION TAKEN:

- In the current year, the Finance Department developed an accounting policy and procedures manual.
- In the current year, the Finance Department reconciled fixed assets and now have a detailed general fixed asset listing.
- As noted previously, the Finance Department began the timely and monthly completion of a monthly statement of revenues and expenditures in the last half of 1997. In addition, these monthly reports compare budget to actual and management can now determine possible spending problems earlier and can correct these possible problems in a more timely manner.

Control Procedures

FINDING:

Management needed to continue to work on strengthening Control Procedures.

RECOMMENDATION:

We commended the Council on its efforts to strengthen Control Procedures in 1996. We recommended continued efforts in these areas:

- Continue the efforts made to segregate incompatible control functions where possible.
- Form an investment committee charged with the responsibility of reviewing the performance of the investment portfolio, reviewing and approving decisions regarding financing alternatives and the related accounting principles, practices and methods, and making written recommendations to the Director of Finance.
- Establish a policy and procedure for soliciting competitive bids for certificates of deposit.
- Establish a policy and procedure for the timely filing of liens for nonpayment of fees and/or assessments when permitted by law.
- Develop and implement fixed asset policies and procedures that would facilitate maintenance of the Records and require periodic physical inventory.

Livingston Parish Council

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS - (CONTINUED)

Year Ended December 31, 1987

- On a monthly basis, department heads should receive financial information for their department which compares budget to actual amounts already spent.
- Adopt policies and procedures with regards to authorization and/or approval of changes in employment salary, wage rates, deductions, hiring and terminations.

CORRECTIVE ACTION TAKEN:

- It appears that the Council has segregated or is in the process of segregating incompatible control functions where possible. The Council segregated the process of preparing payroll from check signing and has trained additional personnel to segregate the accounts payable function from check signing.
- The Council considered the formation of an investment committee but decided one was not needed at the present time. It was noted that the Finance Department has implemented procedures whereby interest rate quotes are obtained and documented prior to the acquisition of certificates of deposit.
- The Council obtained an Attorney General's opinion on whether or not the Council could sell property subject to delinquent paving assessments at a sheriff's sale. The Attorney General's opinion stated that property subject to delinquent paving assessments could not be sold at a sheriff's sale because paving assessments are not considered a tax. Through discussions with the Finance Department, it was noted that the Council intends to contact their attorney about pursuing other means of collecting on unpaid assessments including filing suits.
- As noted previously, the Finance Department has prepared a detailed general fixed asset listing and has begun reconciling fixed assets to the general ledger on a regular basis. Per discussions with Finance, it was noted that a physical inventory was performed at the start of the process of reconciling fixed assets. It was noted that the Council intends to perform a physical inventory count at least on an annual basis.
- As noted previously, the Finance Department began the timely and monthly completion of a monthly statement of revenues and expenditures in the last half of 1987. The monthly statement of revenues and expenditures has data by departments and compares budget to actual for all departments.

Livingston Parish Council

ANNUAL SCHEDULE OF PRIOR AUDIT FINDINGS - (CONTINUED)

Year Ended December 31, 1997

- * In the latter part of 1997, the Council adopted a uniform classification and pay scale plan.

Cash Receipts and Disbursements

FINDING:

During 1998 audit work, it was noted that the same person who opened incoming mail also prepared the deposit slips.

RECOMMENDATION:

We recommended that someone independent of the deposit preparation open all incoming mail. For cash receipts received, this employee would prepare a listing of cash received. After the listing of cash received is prepared, the cash received should be turned over to the deposit preparer. A copy of the listing of cash received should then be sent to Finance. Finance could then compare the deposit amount to the listing of cash received.

CORRECTIVE ACTION TAKEN:

During the current year, the Council implemented new procedures whereby the person opening the mail prepares a daily receipts log. The receipts are then given to the accounting specialist who prepares the deposit slip. After the deposit is made, the accounting clerk compares the deposit entry form recap to the daily receipts log. If any differences are noted, the accounting clerk notifies the Director of Finance immediately so that the differences can be reconciled in a timely fashion.

FINDING:

During 1998 audit work on cash disbursements, it was noted that when an accounts payable batch was input into the computer, an accounts payable register was run and compared to the invoices.

RECOMMENDATION:

We recommended that after an accounts payable batch is input in the computer that an accounts payable register be run to be compared to the total of the actual invoice batch and at the end of each month reconciled to the general ledger.

Livingston Parish Council

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS - (CONTINUED)

Year Ended December 31, 1997

CORRECTIVE ACTION TAKEN:

Through discussions with Finance, it was noted that the accounting software used does not produce an accounts payable register. The accuracy of data input is verified when the laser checks receipts are attached to the invoices and supporting documentation which is filed in the vendors file.

FINDING:

During 1996 audit work on cash disbursements, it was noted that a purchase order is required to be prepared on certain purchases. We noted that although the purchase order has a place for someone to sign the purchase order for approval and a place for the requesting department to sign, no one is signing off on the approval nor on the requesting department space.

RECOMMENDATION:

We recommended that all purchase orders be filled out completely and include the signature of the department head making the request and the appropriate person authorized to approve such purchase orders.

CORRECTIVE ACTION TAKEN:

Through discussions with Finance and during current year audit work on cash disbursements, it was noted that purchase requisitions are required on purchases requiring a purchase order. The requesting department signs the purchase requisition and it is signed by the Finance department denoting Finance's approval. After the purchase requisition has been approved by Finance, a purchase order is prepared.

FINDING:

During 1996 audit work on cash disbursements, it was noted that invoices are not being signed or denoted as being approved by the Finance department. Also the only detecting stamp used on the invoices appears to be "posted".

RECOMMENDATION:

We recommended that all invoices show indication that they have been approved by the Finance Department. Also, invoices should indicate having been paid, the date of payment, check number, and the account classification of disbursement. (This process can be accomplished by use of a rubber stamp.)

Livingston Parish Council

FINANCE STATEMENT OF WORKS COMMITTEE FINDINGS - (CONTINUED)

Year ended December 31, 1997

CORRECTIVE ACTION TAKEN:

The laser check stamp that indicates the check date, check number and invoice number are attached to the applicable invoice. All invoices are now being stamped "Paid" to deface the invoice.

FINDING:

During 1998 audit work on cash disbursements, it was noted that the Finance Director inputs the accounts payable information into the computer, prepares the checks, and is an authorized check signer.

RECOMMENDATION:

We recommended that someone other than the person inputting the accounts payable information and preparing the checks be an authorized check signer.

CORRECTIVE ACTION TAKEN:

As previously noted, the Finance Department has trained additional personnel on inputting accounts payable information and preparing checks so that the Finance Director's role in the accounts payable process will be that of a reviewer and check signer.

FINDING:

During 1996 audit work on cash collections, it was noted that when the permit office prepares its daily cash reconciliation that the secretary preparing the form is signing the form, but it is not being signed and dated as being reviewed by the supervisor.

RECOMMENDATION:

We recommended that the permit office supervisor sign and date the daily cash reconciliation signifying that it has been reviewed and approved.

CORRECTIVE ACTION TAKEN:

During our current year audit work, it was noted that the daily cash reconciliation form was modified to add a space for the applicable supervisor to sign signifying that it has been reviewed and approved.

Livingston Parish Council

SUMMARY SCHEDULE OF PERSONAL AUDIT FINDINGS - (CONTINUED)

Year Ended December 31, 1997

Payroll

FINDINGS:

During 1996 audit work on payroll, it was noted that a second payroll checking account was opened due to the fact that the existing account had not been reconciled in 1996. In July of 1996, the Finance department started processing payroll and it was at this time that the second checking account was opened. Prior to July of 1996, the Administrative department was preparing payroll. The first checking account had not been reconciled during 1996 and Finance was not sure which outstanding checks were actually outstanding or had been voided or canceled. After the second checking account was opened, the first checking account remained open until the beginning of 1997 when it was closed. Finance felt that if there was no activity in the account for six months that all the checks that were going to clear the account had cleared and any checks that possibly were outstanding were stale dated.

RECOMMENDATION:

Since Finance had started processing payroll and handling the payroll checking account, it appeared that the payroll checking account had been reconciled on a timely basis. While it appeared that Finance was reconciling the payroll checking account, we wanted to stress the importance of reconciling all checking accounts in a timely manner.

CORRECTIVE ACTION TAKEN:

In 1997, the Finance Department processed payroll and was responsible for the payroll checking account for the entire year. It appears that all checking accounts have been reconciled in a timely manner.

FINDINGS:

During 1996 test work on payroll, it was noted that employees and their immediate supervisor were not required to sign the employees' time card and/or time sheet at the end of the payroll period.

Livingston Parish Council

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS - (CONTINUED)

Year Ended December 31, 1997

RECOMMENDATION:

We recommended that each employee and his/her immediate supervisor sign the employee's time card and/or time sheet at the end of each payroll period. By the employee signing the time card/sheet, he/she is confirming that the hours worked are correct and were worked by the employee. By having the employee's immediate supervisor sign the time card/sheet, the supervisor is agreeing that the supervisor reviewed the time card/sheet and agrees with the time worked.

CORRECTIVE ACTION TAKEN:

During our current year test work on payroll, it was noted that each employee and his/her immediate supervisor are now required to sign the employee's time card and/or time sheet.

FINDING:

During 1996 audit work on payroll, it was noted that the Finance Director inputs the payroll information into the computer, prepares the checks, and is an authorized check signer.

RECOMMENDATION:

We recommended that someone other than the person inputting the payroll information and preparing the checks be an authorized check signer.

CORRECTIVE ACTION TAKEN:

During our current year audit work on payroll, it was noted that Finance implemented procedures whereby the accounting specialist now handles the inputting of payroll and prepares the checks. The Finance Director now acts as a check signer and reviewer.

FINDING:

During 1996 audit work on payroll, it was noted that there were some voided checks that were not defaced and a range of approximately 100 voided checks could not be located. Through discussions with Finance, it appeared that the range of voided checks were thrown away.

RECOMMENDATION:

We recommended that all voided checks be properly defaced by stamping voided and by defacing the signature place. Also, all voided checks should be maintained.

Livingston Parish Council

FINANCE SCHEDULE OF FRACK AUDIT FINDINGS - CONTINUED

Year Ended December 31, 1987

CORRECTIVE ACTION TAKEN:

For 1987, it appears that voided checks were properly defaced and maintained.

General

FINDING:

The Council acts as a pass-through agency for a federal transportation grant for the Livingston Council on Aging. The Livingston Council on Aging submits monthly request for reimbursement to the state of Louisiana. The Council then receives the monthly reimbursement checks to be passed through to the Livingston Council on Aging. During 1986, it was noted that the Council did not remit several months of reimbursements received to the Livingston Council on Aging in a timely manner.

RECOMMENDATION:

At the beginning of 1987, the Council implemented some additional procedures to assure that funds received for the Livingston Council on Aging are remitted in a timely manner. We recognize that the Council has implemented additional procedures; however, we want to stress the importance of remitting reimbursements in a timely manner.

CORRECTIVE ACTION TAKEN:

It appears that the council is remitting reimbursements to the Livingston Council on Aging in a timely fashion.

FINDING:

During 1986 audit work, it was noted that the Director of Finance signs off on a financial report form for the Livingston Council on Aging attesting to the accuracy of the amounts reported on the form. The Council did not require the Livingston Council on Aging to submit any support or backup for the financial report. The Livingston Council on Aging submits the request for reimbursements directly to the state, but the reimbursement checks come to the council first and then the council remits the reimbursements to the Livingston Council on Aging.

Livingston Parish Council

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS - COMPLETED

Year Ended December 31, 1997

RECOMMENDATION:

The Council is the grantee on the contract with the state of Louisiana, and Livingston Council on Aging is a subrecipient of the grant. The Council is fiscally responsible for the grant. The Council should require the Livingston Council on Aging to submit backup or supporting documentation for the financial report form that the Director of Finance is signing. Also, the Council should request the backup for the request for reimbursements submitted to the state by the Livingston Council on Aging.

CORRECTIVE ACTION TAKEN:

During current year audit work, it was noted that the Council has implemented procedures whereby the Livingston Council on Aging is required to send supporting documentation for the financial report form and for the request for reimbursement. In addition, the Council receives a copy of the Livingston Council on Aging's audited annual financial statements along with any management letter.

FINDING:

During current year and prior year audit work, it was noted that the Council does not carry a general liability insurance policy.

RECOMMENDATION:

We recommended that the Council consider purchasing a general liability insurance policy because of the growing trend of lawsuits and the contingent financial burden a large lawsuit would have on the Council.

CORRECTIVE ACTION TAKEN:

Through discussions with the client, it was noted that the Council has considered purchasing general liability insurance but due to the premium cost, it has been cost prohibitive.

FINDING:

According to the Livingston Parish Home Rule Charter, a monthly Statement of Revenues and Expenditures should be completed and made available for public inspection no later than thirty days after the end of each month. During 1996, a monthly statement of Revenues and Expenditures was not completed and made available for public inspection after the end of each month. Information was prepared on an as needed basis.

Livingston Parish Council

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS - (CONTINUED)

Year Ended December 31, 1997

RECOMMENDATION:

During our 1998 audit work, it was noted that the current Director of Finance was hired in March of 1996 and inherited numerous problems relating to prior years' accounting records and other deficiencies noted in the prior year's audit. The Finance department has made great strides in improving the accounting records and procedures. However, we recommended that the Council try to adhere to its Home Rule Charter's provisions by preparing a monthly Statement of Revenues and Expenditures. It is also a good management tool for budgeting.

CORRECTIVE ACTION TAKEN:

As previously noted, the Finance Department began the timely and monthly completion of a monthly Statement of Revenues and Expenditures in the last half of 1997. In addition, the monthly statements compare budget and actual revenues and expenditures.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133



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May 1, 1998

Livingston Parish Council
Livingston, Louisiana

Compliance

We have audited the compliance of the Livingston Parish Council with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1997. The Livingston Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Council's compliance with those requirements.

In our opinion, the Livingston Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1987. However, the results of our auditing procedures disclosed one instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs.

Internal Control Over Compliance

The management of the Livingston Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management and the Office of the Legislative Auditor, State of Louisiana, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Marvin A. Longoria, Lt. P.

Livingston Parish Council

SCHEDULE OF FINDINGS AND CORRECTIVE COSTS

Year Ended December 31, 1997

A. Summary of Audit Results -

1. The auditor's report expresses an unqualified opinion on the primary government financial statements of the Livingston Parish Council, Livingston, Louisiana.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of the Primary Government Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the Livingston Parish Council were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance with Requirements Applicable to Each major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award program for the Livingston Parish Council expresses an unqualified opinion.
6. An audit finding relative to the major federal award program for the Livingston Parish Council is reported in Part C of this schedule.
7. The following program was tested as a major program:

<u>FEDERAL GRANTOR/ ASSISTED/COOPERATING GRANTOR/ PROGRAM NAME</u>	CPDR NUMBER
U.S. Department of Agriculture Passed through State of Louisiana Department of Social Services - Food Stamp Program	10.551

8. The threshold for distinguishing Types A and B programs was \$500,000.

9. The Livingston Parish Council was not determined to be low-risk auditee.

11. Findings - Financial Statements Audit

None

12. Findings and Questioned Costs - Major Federal Award Program Audit.

U.S. Department of Agriculture
Passed Through State of
Louisiana Department of
Social Services.

PROGRAM

FINDINGS/NO COMPLIANCE

1. Food Stamp Program
C.F.D.A. No. 19.551

During the course of our 1998 audit work on food stamps, it was noted that the Council could not provide adequate documentation as the insurance policy on the food stamps maintained in a vault on the premises of the food stamp office. Also, the Council could not provide adequate documentation regarding the employee theft bonds on the employees who work in the food stamp office. As of December 31, 1994, the food stamp inventory in the vault was \$1,685,593 and at the time of our field work on April 30, 1997, the food stamp inventory in the vault was \$1,407,804.

In the prior year, we recommended that as long as a food stamp inventory was maintained in the vault at the food stamp office that the Council have documentation of an insurance policy that is in force that covers theft, disappearance, and destruction. Also, documentation of employee theft bonds should be maintained by the Council.

The Council did not acquire insurance on its food stamp inventory because the program was planned to be closed in August of 1997. The food stamp program for Livingston Parish was closed down in August 1997 because the State of Louisiana started issuing food stamp cards to recipients, thus eliminating the need for the Livingston office.

Livingston Parish Council

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended December 31, 1997

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT ID NUMBER	100PERCENT EXPENDITURES
U.S. Department of Agriculture			
Passed through State of Louisiana, Department of Social Services:			
Food Stamp Program	10.551		\$2,444,678
State Administrative Matching Grants for Food Stamp Program	10.561		22,452
Total U.S. Department of Agriculture			2,467,130
U.S. Department of Justice			
Office of Justice Programs:			
Crime Area Prevention Grant	10.580	96-LD-BE-0174	4,600
Law Enforcement Grant	10.582	96-LD-VE-1073	11,643
Total U.S. Department of Justice			16,243
U.S. Department of Transportation			
Passed through State of Louisiana Department of Transportation and Development:			
Passed through to: Livingston Council on Aging			
	20.509	LA-18-2014 8 18	60,222
Total U.S. Department of Transportation			60,222
Totals			<u>\$2,572,598</u>
*Major Program			
Reconciliation to Exhibit B:			
Total Receipts			\$2,572,598
Less: Food Coupons			2,884,628
Total Federal Revenues			137,928
Add: State and Local Revenues			2,884,628
Total Intergovernmental Revenues Exhibit B			<u>\$2,572,158</u>