

LIVINGSTON PARISH FIRE PROTECTION DISTRICT #7
(POLITICAL SUBDIVISION/QUASI-PUBLIC ENTITY)
LIVINGSTON, Louisiana

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**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, JEANIE A. MARTIN J. B. AVERETT (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the LIV. PAR. FIRE PROTECTION DISTRICT #7 (Political Subdivision/Quasi-Public Entity) as of Dec. 31, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, JEANIE A. MARTIN (name), who, duly sworn, deposes and says that the LIV. FIRE PROTECT. DISTRICT #7 (Political Subdivision/Quasi-Public Entity) received \$50,000 or less in revenues and other sources for the fiscal year ending DEC. 31, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Jeanie A Martin
Signature

Sworn to and subscribed before me, this 27 day of Feb., 1998.

[Signature]
NOTARY PUBLIC

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of the

Officer Jeanie A Martin
Address 18561 Rusty Martin Rd
PO Box 244
Livingston La 70354
Telephone No. 504-698-6669

LIVINGSTON PARISH 7 DISTRICT
LIVINGSTON PARISH POLICE JURY
LIVINGSTON, Louisiana

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Component Unit Financial Statements
As of and for the Year Ended DEC 31, 1997
With Supplemental Information Schedule

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TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

2-10-98
(Date)

Office of Legislative Auditor
Attention: Ms. Carmen Walker
1600 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the LIVINGSTON Parish 7 District as of and for the fiscal year ended December 31, 1997. The report includes all funds under the control and oversight of the district (list any exceptions). The accompanying financial statements have been prepared in accordance with generally accepted accounting principles (list any exceptions or specify the cash basis of accounting instead of in accordance with generally accepted accounting principles).

Sincerely,

Jeanie A. Martin
Officer

Enclosure

LIVINGSTON PARISH 7 DISTRICT
 LIVINGSTON PARISH POLICE JURY
 LIVINGSTON, Louisiana
 ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet, Dec. 31, 1997

	GOVERNMENTAL				TOTAL (MEMORANDUM ONLY)
	FUNDS		ACCOUNT GROUPS		
	DEBT	GENERAL	GENERAL		
GENERAL FUND	SERVICE FUND	FIXED ASSETS	LONG-TERM OBLIGATIONS		
ASSETS AND OTHER DEBITS					
Assets:					
Cash and cash equivalents	\$27,219.00	\$	\$13,170.00	\$	
Investments					
Receivables					
Other asstes	22,038.03				
Land, buildings, and equipment					
Other Debits:					
Amount available in Debt Service Fund					
Amount to be provided for retirement of general long-term obligations					
TOTAL ASSETS AND OTHER DEBITS	<u>\$247,599.33</u>	\$	<u>\$13,170.00</u>	\$	
LIABILITIES, EQUITY, AND OTHER CREDITS					
Liabilities:					
Cash overdraft	\$	\$	\$	\$	\$
Accounts payable	20,247.27				
Payroll deductions and withholdings payable					
Salaries and wages payable					
Matured bonds and interest payable					
Bonds payable					
Other liabilities					
Total Liabilities					
Equity and Other Credits:					
Investment in general fixed assets					
Fund balances:					
Reserved for debt service					
Reserved for _____					
Designated for _____					
Unreserved - undesignated					
Total Equity and Other Credits					
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	<u>\$20,247.27</u>	\$	<u>\$</u>	\$	

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH 7 DISTRICT
 LIVINGSTON PARISH POLICE JURY
 LIVINGSTON, Louisiana
 GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended Dec. 31, 1997

	GENERAL FUND	DEBT SERVICE FUND	TOTAL (MEMORANDUM ONLY)
REVENUES			
Ad valorem taxes	\$	\$	\$
Intergovernmental revenues:			
Parish police jury grants			
Federal grants	25,000.00		
State revenue sharing (net)	17,580.95		
Other			
Interest earnings			
Other revenues:			
CARRY OVERS	2,721.90		
INSURANCE REBATE	4,457.08		
Total revenues	49,759.93		
EXPENDITURES			
Salaries and related benefits			
Compensation paid board members			
Legal and accounting			
Insurance	14,222.00		
Office supplies	24.04		
Repairs and maintenance	6,853.79		
Utilities	3,709.91		
Capital outlay	8,284.03		
Debt service	3,292.50		
Other			
Total expenditures	20,247.27		
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES			
OTHER FINANCING SOURCES (Uses)			
	\$	\$	\$
Total other financing sources (uses)			
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	2,721.90		
FUND BALANCES (Deficit) AT END OF YEAR	\$4512.66	\$	

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH 7 DISTRICT
LIVINGSTON PARISH POLICE JURY
LIVINGSTON, Louisiana

Notes to the Financial Statements
As of and for the Year Ended DEC 31, 1997

INTRODUCTION

[Include specific information about the district, such as:

1. How the district was created, including making reference to the specific Louisiana Revised Statutes, if applicable.
2. The purpose of the district.
3. Number of board members, how appointed, and whether they are compensated.
4. Geographic location and size of the district.
5. The population of the district or the number of people served.
6. Number of employees or an explanation if there are no employees.
7. Quantitative information about the district's operations (number of and type of facilities maintained, approximate number of miles of canals maintained for drainage, etc.).]

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying component unit financial statements of the LIVINGSTON Parish 7 District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the LIVINGSTON Parish Police Jury is the financial reporting entity for LIVINGSTON Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

LIVINGSTON PARISH 7 DISTRICT
LIVINGSTON PARISH POLICE JURY
LIVINGSTON, Louisiana
Notes to the Financial Statements (Continued)

5. INVESTMENTS

At December 31, 1997, the district has investments totaling \$_____ as follows:

	Carrying Amount	Market Value
_____	\$ _____	\$ _____

Total	\$ <u>0-</u>	\$ <u>0-</u>

The investments are in the name of the _____ and are held at _____ (the district office, in the trust department of a custodial bank selected by the district, et cetera). Because the _____ are (are not) in the name of the district and are (are not) held by the district or its agent, the _____ are considered insured (uninsured) and registered (unregistered), Category _ (1, 2, or 3), in applying the credit risk of GASB Codification Section 150.164

(This disclosure should acknowledge any violation of the state's investment laws.)

6. RECEIVABLES

The following is a summary of receivables at December 31, 1997:

<u>Class of Receivable</u>	General Fund	Debt Service Fund	Total
Ad valorem taxes	\$ _____	\$ _____	\$ _____
Accounts	<u>4572.66</u>	<u>0-</u>	<u>4572.66</u>
Other			
Total	<u>\$4572.66</u>	<u>\$</u>	<u>\$4572.66</u>

(There should be a discussion of bad debt accounting and write-off policy.)

LIVINGSTON PARISH 7 DISTRICT
LIVINGSTON PARISH POLICE JURY
LIVINGSTON, Louisiana
Notes to the Financial Statements (Continued)

7. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 19	Additions	Deductions	Balance December 31, 1997
Land	\$	\$	\$	\$
Buildings				25,000.00
Improvements other than buildings				
Equipment and furniture				
Other asset classes				
Total	\$	\$	\$	\$ 25,000.00

8. PENSION PLAN

(Disclosure should comply with GASB Codification Section P20. If the district is a member of the Parochial Employees Retirement System of Louisiana, the following should be used.)

Substantially all employees of the _____ Parish _____ District are members of the Parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. [All employees of the district are members of (Plan A) (Plan B).] [or Some employees of the district are members of Plan A and some are members of Plan B.]

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. [Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980.] [Under Plan B, employees who retire at or after age 62 with at least 10 years of creditable service or at or

LIVINGSTON PARISH 7 DISTRICT
 LIVINGSTON PARISH POLICE JURY
 LIVINGSTON, Louisiana
 Notes to the Financial Statements (Continued)

	<u>Buildings</u>	<u>Equipment</u>	<u>Other</u>	<u>Total</u>
Fiscal year:				
19 <u>96</u>	\$	\$ 3292.50	\$	\$
19 <u>97</u>		3292.50		
19 <u>98</u>		3292.50		
19 <u>99</u>		3292.50		
19__				
Thereafter				
Total minimum lease payments				
Less amount representing executory costs				
Net minimum lease payments				
Less amount representing interest				
Present value of net minimum lease payments	\$	\$ 13170.00	\$	\$

The district has operating leases of the following nature:

The minimum annual commitments under noncancelable operating leases are as follows:

<u>Fiscal Year</u>	<u>Buildings and Office Facilities</u>	<u>Equipment</u>	<u>Total</u>
19__	\$	\$	\$
19__			
19__			
19__			
19__			
Total	\$	\$	\$