

OFFICIAL  
FILE COPY

DO NOT SEND OUT

(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

**Village of Shongaloo**

**Shongaloo, Louisiana**

**Compiled Financial Statements — Cash Basis**

**As of and for the Year Ended December 31, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released thru MAY 05 1999

Village of Shongaloo  
Shongaloo, Louisiana

Table of Contents

	<u>Page</u> <u>No.(s)</u>
<b>Accountants' Report</b>	1
<b>Cash Basis Financial Statements:</b>	
Combined Balance Sheet – All Fund Types and Account Groups – Cash Basis At December 31, 1998	2
Statement of Revenues, Expenditures and Changes in Fund Balances – All Governmental Fund Types – Cash Basis For the Year Ended December 31, 1998	3

# COOK & MOREHART

*Certified Public Accountants*

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137- 8240

TRAVIS H. MOREHART, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

RAY BURNING COOK (REL.)

VICKIE D. NOBLE, CPA  
A. EDWARD BAUL, CPA  
CHERYL H. MANGRUM, CPA

MEMBER  
AMERICAN INSTITUTE  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Donnie Morgan, Mayor  
and the Board of Aldermen  
Village of Shongaloo, Louisiana

We have compiled the accompanying cash basis financial statements of the Village of Shongaloo, Louisiana as of December 31, 1998, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the general purpose financial statements, they might influence the user's conclusions about the Village's assets, liabilities, revenues, expenditures and fund equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.



April 28, 1999

Village of Shongaloo

Combined Balance Sheets -- All Fund Types and Account Groups -- Cash Basis

December 31, 1998

	<u>Governmental Fund Type</u>	<u>Account Group General Fixed Assets</u>	<u>Total (Memorandum Only)</u>
Assets	<u>General</u>		
Cash	\$ 96,298	\$ -	\$ 96,298
Land	-	2,300	2,300
Buildings	-	71,683	71,683
Furniture and equipment	-	39,675	39,675
Utility deposits	85	-	85
<b>Total assets</b>	<b><u>\$ 96,383</u></b>	<b><u>\$ 113,658</u></b>	<b><u>\$ 210,041</u></b>
Fund Equity			
Investment in general fixed assets	\$ -	\$ 113,658	\$ 113,658
Fund balance unreserved	96,383	-	96,383
<b>Total fund equity</b>	<b><u>\$ 96,383</u></b>	<b><u>\$ 113,658</u></b>	<b><u>\$ 210,041</u></b>

See Accountants' Compilation Report

Village of Shongaloo

Statement of Revenues, Expenditures and Changes in Fund Balances — Cash Basis

All Governmental Fund Types

Year Ended December 31, 1998

	<u>General</u>
Revenues:	
Taxes, franchise	\$ 3,127
Licenses and permits	14,530
Intergovernmental -- tobacco taxes	871
Interest income	2,316
Rent income	982
Veterans fund contribuion	592
Other contributions	5,985
Total revenues	<u>28,403</u>
Expenditures:	
Current:	
General government:	
Cleaning and maintenance	1,098
Clerical expense	96
Insurance and bonds	2,985
Telephone and utility	3,436
Office supplies	207
Dues and subscriptions	225
Professional fees	1,615
Repair and maintenance	2,039
Fire department expense	2,662
Payments to Alderman & Major	375
Total expenditures	<u>14,738</u>
Excess of revenues over expenditures	13,665
Fund balances at beginning of year	82,718
Fund balances at end of year	<u>\$ 96,383</u>

See Accountants' Compilation Report