

OFFICIAL  
FILE COPY

DO NOT SEND OUT

(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

RECEIVED  
LEGISLATIVE AUDITOR  
00 FEB -7 AM 10:06

CITY OF VIDALIA, LOUISIANA  
GENERAL PURPOSE FINANCIAL STATEMENTS  
YEARS ENDED  
JUNE 30, 1999 AND 1998  
WITH  
INDEPENDENT AUDITOR'S REPORT

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 23 2000



CITY OF VIDALIA, LOUISIANA

TABLE OF CONTENTS

	<u>Page</u>
<b>INDEPENDENT AUDITOR'S REPORT</b> .....	1-2
<b>GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)</b> .....	3
Combined Balance Sheet - All Fund Types and Account Groups .....	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types .....	5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual General, Special Revenue and Debt Service Fund Types .....	6
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types.....	7
Combined Statement of Cash Flows - Increase (Decrease) in Cash and Cash Equivalents - All Proprietary Fund Types .....	8-9
Notes to General Purpose Financial Statements .....	10-27
<b>FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS</b> .....	28
<i>General Fund</i> .....	29
Comparative Balance Sheet .....	30
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	31
Statement of Expenditures Compared to Budget (GAAP Basis) .....	32-38
<b>Special Revenue Funds</b> .....	39
Combining Balance Sheet.....	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	41
<b>Sales Tax Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	42

	<u>Page</u>
<b>Ambulance Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual-----	43
<b>City Court Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual-----	44
<b>Hydro Royalty Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance -----	45
<b>Debt Service Fund</b> -----	46
Balance Sheet -----	47
<b>General Obligation Bond and Interest Sinking Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance-----	48
<b>Capital Projects Funds</b> -----	49
Combining Balance Sheet-----	50
Combining Statement of Revenues, Expenditures and Changes in Fund Balance -----	51
<b>Industrial Park Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual-----	52
<b>Taconey Restoration Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual-----	53
<b>1998 LCDBG - Azalea Street Lift Station</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual-----	54
<b>River Front Development Fund</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual-----	55

	<u>Page</u>
<b>Enterprise Fund</b> .....	56
Utility Fund	
Comparative Balance Sheet .....	57
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings .....	58
Comparative Statement of Cash Flows - Increase (Decrease) in Cash and Cash Equivalents .....	59-60
Comparative Statement of Operating Revenues and Expenses .....	61-64
<b>Internal Service Fund</b> .....	65
Employee Insurance Fund	
Comparative Balance Sheet .....	66
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings .....	67
Comparative Statement of Cash Flows - Increase (Decrease) in Cash and Cash Equivalents .....	68
<b>General Fixed Asset Account Group</b> .....	69
Comparative Schedule of General Fixed Assets - By Source .....	70
Schedule of General Fixed Assets - By Function and Activity .....	71
Schedule of Changes in General Fixed Assets - By Function and Activity .....	72
<b>Schedule of Expenditures of Federal Awards</b> .....	73
<b>REPORTS ON COMPLIANCE AND INTERNAL CONTROL</b> .....	74
Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with <u>Government Auditing Standards</u> .....	75-76
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 .....	77-78
Schedule of Findings and Questioned Costs .....	79-80
Management's Corrective Action Plan .....	81

**SILAS M. SIMMONS & COMPANY, LLP**

CERTIFIED PUBLIC ACCOUNTANTS

209 N. COMMERCE STREET

P.O. BOX 1027

NATCHEZ, MISSISSIPPI 39121

ESTABLISHED 1932

MEMBER OF  
AMERICAN INSTITUTE OF CPAsPRIVATE COMPANIES  
PRACTICE SECTION

MISSISSIPPI SOCIETY OF CPAs

LOUISIANA SOCIETY OF CPAs

TELEPHONE 601-442-7411

FAX PHONE 601-442-8551

SILAS M. SIMMONS, C.P.A. - 1932-1985  
 FRANK L. BYARS, C.P.A. - 1945-1971  
 LAMAR G. ROGERS, C.P.A. - RETIRED  
 C. WESLEY CALDWELL, C.P.A. - RETIRED  
 JOHN M. MARCHBANKS, C.P.A. - RETIRED  
 ROBERT C. GARDNER, C.P.A. - RETIRED

BILL RUSH MOSBY, JR., C.P.A.  
 THOMAS F. HEARD, C.P.A.  
 CHARLES W. CALDWELL, JR., C.P.A.  
 BENNETT M. JEANSONNE, C.P.A.  
 WILLIAM WES GORE, C.P.A.

VIRGINIA C. BLACKWOOD, C.P.A.  
 PATRICIA G. DAVIS, C.P.A.  
 MADELYN A. LECKIE, C.P.A., C.B.A.  
 SIM McRAE MOSBY, C.P.A.  
 MICHAEL T. NUNNERY, C.P.A.  
 DENISE H. SEALE, C.P.A.  
 ANDREW S. BISSONNETTE, C.P.A.  
 DONNA VEGAS CALLAWAY, C.P.A.

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Hiram Copeland, Mayor  
 and Members of the Board of Aldermen  
 City of Vidalia  
 Vidalia, Louisiana

We have audited the accompanying general purpose financial statements of the City of Vidalia, Louisiana, as of and for the year ended June 30, 1999, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City of Vidalia, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Vidalia, Louisiana, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 16, 1999 on our consideration of the City of Vidalia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, individual account group financial statements and schedules, as listed in the Table of Contents, as well as the accompanying Schedule of Expenditures of Federal Awards as required by U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Vidalia, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and in our opinion, are fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The financial information of the previous year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed a qualified opinion due to the lack of budget information on the Hydro Royalty Fund.

*Silas M. Simmons & Company, LLP*

Natchez, Mississippi  
December 16, 1999

**GENERAL PURPOSE FINANCIAL STATEMENTS**  
**(Combined Statements - Overview)**

CITY OF VIDALIA, LOUISIANA  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1999

	Governmental Fund Types			Proprietary Fund Types		Internal Service		Account Group		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	General Fixed Assets	(memorandum only)	1999	1998	
<b>ASSETS</b>											
Cash	\$ 47,501	\$ 1,240,537	\$	\$ 9,886	\$ 193,380	\$ 29,459	\$	\$ 1,520,763	\$	\$ 967,866	
Temporary investments		1,175,000		13,748				1,188,748		1,310,977	
Receivables, net where applicable of allowance for uncollectibles (1999 - \$31,789; 1998 - \$15,838)	21,149	105,268			666,649			793,066		909,553	
Accrued interest					39,894					11,160	
Due from other agencies		1,771,013		1,800	717,830	86,440		1,810,907		1,723,852	
Due from other funds	147,792				2,000			953,862		1,207,366	
Due from other governments	68,283			202,954	10,314			273,237		327,481	
Prepaid expenses	1,709							12,023		50,254	
Restricted assets											
Cash					218,961				218,961		
Fixed assets (net of accumulated depreciation)					9,540,566		9,003,794	18,544,360		17,108,955	
Total assets	\$ 286,434	\$ 4,291,818	\$	\$ 228,388	\$ 11,389,594	\$ 115,899	\$ 9,003,794	\$ 25,315,927	\$ 23,832,219	\$ 23,832,219	
<b>LIABILITIES AND FUND EQUITY</b>											
Liabilities											
Accounts payable	\$ 59,169	\$ 1,181,133	\$	\$ 36,518	\$ 377,473	\$ 27,880	\$	\$ 1,682,173	\$	\$ 1,871,946	
Accrued liabilities	52,381	9,920			47,539			109,840		98,591	
Bonds on hand		8,429						8,429		4,017	
Payable from restricted assets					218,961			218,961		214,755	
Consumer deposits		643,223		167,796	21,830	47,342		953,862		1,207,366	
Due to other funds	73,671									4,000	
Due to other agencies					665,803	75,222		2,973,265		3,400,675	
Total liabilities	\$ 185,221	\$ 1,842,705	\$	\$ 204,314	\$ 665,803	\$ 75,222	\$	\$ 2,973,265	\$	\$ 3,400,675	
Fund equity											
Contributed capital											
Investment in general fixed assets											
Retained earnings - unreserved											
Fund balance - reserved											
Fund balance - unreserved	101,213	2,449,113		24,074				2,574,400		1,901,829	
Total retained earnings - fund balance	\$ 101,213	\$ 2,449,113	\$	\$ 24,074	\$ 3,210,813	\$ 40,677	\$	\$ 5,825,890	\$	\$ 5,554,232	
Total fund equity	\$ 101,213	\$ 2,449,113	\$	\$ 24,074	\$ 10,723,791	\$ 40,677	\$ 9,003,794	\$ 22,342,662	\$	\$ 20,431,544	
Total liabilities and fund equity	\$ 286,434	\$ 4,291,818	\$	\$ 228,388	\$ 11,389,594	\$ 115,899	\$ 9,003,794	\$ 25,315,927	\$	\$ 23,832,219	

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**ALL GOVERNMENTAL FUND TYPES**

**YEAR ENDED JUNE 30, 1999**  
**WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1998**

	Governmental Fund Types			Totals	
	General	Special Revenue	Debt Service	Capital Projects	(memorandum only)
	1999	1998	1999	1998	1998
<b>REVENUES</b>					
Taxes	\$ 155,903	\$ 682,414	\$ -	\$ -	\$ 798,758
Licenses and permits	119,070				111,597
Fines and forfeits	65,700				59,756
Intergovernmental	343,619	24,800		1,882,661	2,046,669
Charges for services	250,886	66,591			310,926
Hydro power sales		1,244,407			1,276,276
Hydro power royalties		4,555,343			3,963,608
Other	47,102	108,546		17,139	224,128
<b>Total revenues</b>	<b>\$ 982,280</b>	<b>\$ 6,682,101</b>	<b>\$ -</b>	<b>\$ 1,899,800</b>	<b>\$ 8,791,718</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
Personal services	\$ 1,728,552	\$ 292,753	\$ -	\$ -	\$ 1,862,012
Materials and supplies	284,509	3,974			241,475
Hydro power purchases		5,057,285			4,377,665
Other services and charges	432,684	41,065	6	101,020	561,935
Judicial		25,589			15,350
Capital outlay					
Land and right-of-ways					344,598
Buildings					5,925
Machinery and equipment	140,641	20,067		160,708	115,394
Other improvements				1,874,806	1,816,818
Debt Service					
Principal retirement					20,000
Interest and fiscal fees					1,210
<b>Total expenditures</b>	<b>\$ 2,586,386</b>	<b>\$ 5,440,733</b>	<b>\$ 6</b>	<b>\$ 1,975,826</b>	<b>\$ 9,362,382</b>
<b>Excess of revenues (expenditures)</b>	<b>\$ (1,604,106)</b>	<b>\$ 1,241,368</b>	<b>\$ (6)</b>	<b>\$ (76,026)</b>	<b>\$ (438,770)</b>
<b>OPERATING TRANSFERS</b>					
Transfers - in	1,797,219	125,520		365,898	2,060,725
Transfers - out	(125,521)	(1,051,781)	(10,379)		(940,804)
<b>Excess of revenues and operating transfers - in (expenditures and operating transfers - out)</b>	<b>\$ 67,592</b>	<b>\$ 315,107</b>	<b>\$ (10,385)</b>	<b>\$ 289,872</b>	<b>\$ 549,257</b>
<b>FUND BALANCE, BEGINNING</b>	<b>\$ 33,621</b>	<b>\$ 2,134,006</b>	<b>\$ 10,385</b>	<b>\$ (265,798)</b>	<b>\$ 1,362,957</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 101,213</b>	<b>\$ 2,449,113</b>	<b>\$ -</b>	<b>\$ 24,074</b>	<b>\$ 1,912,214</b>

The accompanying notes are an integral part of these financial statements.

CITY OF VIDALIA, LOUISIANA  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES**  
**YEAR ENDED JUNE 30, 1999**

	General Fund			Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfav.)	Budget	Actual	Variance Favorable (Unfav.)	Budget	Actual	Variance Favorable (Unfav.)
<b>REVENUE</b>									
Taxes	\$ 164,612	\$ 155,903	\$ (8,709)	\$ 682,414	\$ 682,414	\$	\$	\$	\$
Licenses & permits	119,020	119,070	50						
Fines and forfeits	80,734	65,700	(15,034)						
Intergovernmental	321,916	343,619	21,703	20,631	24,800	4,169			
Charges for services	247,600	250,886	3,286	26,630	66,591	39,961			
Hydro power sales				1,244,407	1,244,407				
Hydro power royalties				4,555,343	4,555,343				
Other	23,177	47,102	23,925	107,796	108,546	750			
<b>Total revenues</b>	<b>\$ 957,059</b>	<b>\$ 982,280</b>	<b>\$ 25,221</b>	<b>\$ 6,637,221</b>	<b>\$ 6,682,101</b>	<b>\$ 44,880</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>EXPENDITURES</b>									
Current									
Personal services	\$ 1,720,418	\$ 1,728,552	\$ (8,134)	\$ 288,226	\$ 292,753	\$ (4,527)	\$	\$	\$
Materials & supplies	279,733	284,509	(4,776)	4,600	3,974	626			
Hydro power purchases				4,553,153	5,057,285	(504,132)			
Other services & charges	436,372	432,684	3,688	39,917	41,065	(1,148)	6	6	
Judicial					25,589	(25,589)			
Capital outlay									
Land and right-of-ways									
Buildings	224		224						
Machinery & equipment	66,593	140,641	(74,048)		20,067	(20,067)			
Other improvements	46,443		46,443						
<b>Total expenditures</b>	<b>\$ 2,549,783</b>	<b>\$ 2,586,386</b>	<b>\$ (36,603)</b>	<b>\$ 4,885,896</b>	<b>\$ 5,440,733</b>	<b>\$ (554,837)</b>	<b>\$ 6</b>	<b>\$ (6)</b>	<b>\$</b>
Excess of revenues (expenditures)	\$(1,592,724)	\$(1,604,106)	\$(11,382)	\$ 1,751,325	\$ 1,241,368	\$(509,957)	\$(6)	\$(6)	\$(6)
<b>OPERATING TRANSFERS</b>									
Transfers-in	1,797,218	1,797,219	1	125,000	125,520	520			
Transfers-out	(125,520)	(125,521)	(1)	(1,051,781)	(1,051,781)		(10,379)	(10,379)	
Excess of revenue & oper. transfers-in (expenditures and operating transfers-out)	\$ 78,974	\$ 67,592	\$(11,382)	\$ 824,544	\$ 315,107	\$(509,437)	\$(10,385)	\$(10,385)	\$
<b>FUND BALANCE, BEGINNING</b>	<b>33,621</b>	<b>33,621</b>		<b>2,134,006</b>	<b>2,134,006</b>		<b>10,385</b>	<b>10,385</b>	
<b>FUND BALANCE, ENDING</b>	<b>\$ 112,595</b>	<b>\$ 101,213</b>	<b>\$(11,382)</b>	<b>\$ 2,958,550</b>	<b>\$ 2,449,113</b>	<b>\$(509,437)</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

The accompanying notes are an integral part of these financial statements

**CITY OF VIDALIA, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN**  
**RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES**  
**YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>Proprietary Fund Types</u>		<u>Totals</u>	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>(memorandum only)</u>	
			<u>1999</u>	<u>1998</u>
<b>OPERATING REVENUES</b>				
Revenues	\$ 6,058,622	\$	\$ 6,058,622	\$ 6,186,188
Less purchases & sales tax	(3,536,478)		(3,536,478)	(3,779,202)
City & employee contributions		559,821	559,821	331,417
Stop loss recoveries		147,759	147,759	26,844
Gross profit	<u>\$ 2,522,144</u>	<u>\$ 707,580</u>	<u>\$ 3,229,724</u>	<u>\$ 2,765,247</u>
<b>OPERATING EXPENSES</b>				
Personal services	\$ 956,871	\$	\$ 956,871	\$ 809,974
Materials and supplies	295,355		295,355	351,104
Other services & charges	391,844	628,196	1,020,040	706,847
Depreciation	264,702		264,702	258,926
Total operating expenses	<u>\$ 1,908,772</u>	<u>\$ 628,196</u>	<u>\$ 2,536,968</u>	<u>\$ 2,126,851</u>
Operating income	<u>\$ 613,372</u>	<u>\$ 79,384</u>	<u>\$ 692,756</u>	<u>\$ 638,396</u>
<b>NONOPERATING REVENUES</b>				
Interest income	\$ 10,668	\$	\$ 10,668	\$ 11,192
Total nonoperating revenues	<u>\$ 10,668</u>	<u>\$ -</u>	<u>\$ 10,668</u>	<u>\$ 11,192</u>
Income before operating transfers	\$ 624,040	\$ 79,384	\$ 703,424	\$ 649,588
<b>OPERATING TRANSFERS</b>				
Transfers - in	218,545		218,545	269,694
Transfers - out	(1,312,497)		(1,312,497)	(1,389,772)
Net income (loss)	<u>\$ (469,912)</u>	<u>\$ 79,384</u>	<u>\$ (390,528)</u>	<u>\$ (470,490)</u>
<b>RETAINED EARNINGS, BEGINNING</b>	<u>3,680,725</u>	<u>(38,707)</u>	<u>3,642,018</u>	<u>4,112,508</u>
<b>RETAINED EARNINGS, ENDING</b>	<u>\$ 3,210,813</u>	<u>\$ 40,677</u>	<u>\$ 3,251,490</u>	<u>\$ 3,642,018</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**  
**ALL PROPRIETARY FUND TYPES**  
**YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>Proprietary Fund Types</u>		<u>Totals</u>	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>(memorandum only)</u>	
			<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$ 6,164,995	\$	\$ 6,164,995	\$ 6,059,451
Cash received from City, employees & recoveries		650,990	650,990	357,506
Cash payments to suppliers for goods and services	(4,216,219)	(627,987)	(4,844,206)	(4,825,533)
Cash payments to employees for services	(953,446)		(953,446)	(807,499)
Net cash provided by operating activities	<u>\$ 995,330</u>	<u>\$ 23,003</u>	<u>\$ 1,018,333</u>	<u>\$ 783,925</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers - out to other funds	\$ (754,236)	\$	\$ (754,236)	\$ (935,336)
Net cash used for noncapital financing activities	<u>\$ (754,236)</u>	<u>\$ -</u>	<u>\$ (754,236)</u>	<u>\$ (935,336)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchase of fixed assets	\$ (60,647)	\$	\$ (60,647)	\$ (32,563)
Net cash used for capital and related financing activities	<u>\$ (60,647)</u>	<u>\$ -</u>	<u>\$ (60,647)</u>	<u>\$ (32,563)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on temporary investments	\$ 10,668	\$	\$ 10,668	\$ 11,192
Net cash provided by investing activities	<u>\$ 10,668</u>	<u>\$ -</u>	<u>\$ 10,668</u>	<u>\$ 11,192</u>

-continued-

**CITY OF VIDALIA, LOUISIANA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**  
**ALL PROPRIETARY FUND TYPES**  
**YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>Proprietary Fund Types</u>		<u>Totals</u>	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>(memorandum only)</u>	
			<u>1999</u>	<u>1998</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 191,115	\$ 23,003	\$ 214,118	\$ (172,782)
CASH & CASH EQUIVALENTS, BEGINNING OF YEAR	<u>221,226</u>	<u>6,456</u>	<u>227,682</u>	<u>400,464</u>
CASH & CASH EQUIVALENTS, END OF YEAR	<u>\$ 412,341</u>	<u>\$ 29,459</u>	<u>\$ 441,800</u>	<u>\$ 227,682</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
OPERATING INCOME	<u>\$ 613,372</u>	<u>\$ 79,384</u>	<u>\$ 692,756</u>	<u>\$ 638,396</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Depreciation	\$ 264,702	\$	\$ 264,702	\$ 258,926
Change in assets & liabilities (Increase) decrease in				
Accounts receivable	94,659	(53,932)	40,727	(113,967)
Due from other governments	(400)		(400)	228
Due from other agencies	7,908		7,908	(19,761)
Prepaid expenses	28,170	11,770	39,940	(21,584)
Increase (decrease) in				
Accounts payable	(16,712)	(14,219)	(30,931)	35,204
Accrued liabilities	3,425		3,425	2,475
Due to other agencies	(4,000)		(4,000)	-
Customer deposits	4,206		4,206	4,008
Total adjustments	<u>\$ 381,958</u>	<u>\$ (56,381)</u>	<u>\$ 325,577</u>	<u>\$ 145,529</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 995,330</u>	<u>\$ 23,003</u>	<u>\$ 1,018,333</u>	<u>\$ 783,925</u>
SUPPLEMENTAL SCHEDULE OF SIGNIFICANT NON-CASH ACTIVITIES				
Fixed assets contributed by other funds	<u>\$ 1,547,064</u>	<u>\$ -</u>	<u>\$ 1,547,064</u>	<u>\$ 869,213</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Vidalia was incorporated April 1, 1901, under the provisions of the Lawrason Act. The City operates under the Mayor-Board of Aldermen form of government and provides the following services as authorized by the Lawrason Act: public safety (police, fire, and ambulance), streets, sanitation, health, culture-recreation, public improvements, planning and zoning, provision of gas, electric and water utilities, sewer services, and general administrative services.

The accounting and reporting policies of the City of Vidalia conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the City executive and legislative branches (the Mayor and Board of Aldermen). The scope of the governmental entity included in this report was determined by applying the criteria established by the Governmental Accounting Standards Board's Statement Number 14.

The application of these criteria revealed no additional governmental reporting entities which would be properly included in these financial statements.

The City Marshall's balances and transactions are accounted for in the City Court Fund.

B. Fund Accounting

The accounts of the City of Vidalia are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six generic fund types and two broad fund categories as follows:

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Fund Accounting (continued)**

**Governmental Funds -**

**General Fund**

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**Debt Service Funds**

Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs on the long-term obligations recorded in the general long-term obligations account group.

**Capital Projects Funds**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**Proprietary Funds**

**Enterprise Fund**

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Fund Accounting (continued)**

**Proprietary Funds**

**Internal Service Funds**

These funds account for activities and services performed for other organizational units within the City. Charges to other City funds are made to support these activities.

**C. Fixed Assets and Long-Term Liabilities**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting system, are not capitalized along with other general fixed assets.

CITY OF VIDALIA, LOUISIANA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. Fixed Assets and Long-Term Liabilities (continued)**

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. Fixed Assets and Long-Term Liabilities (continued)**

Depreciation of all exhaustible fixed assets used by proprietary funds are charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	30 Years
Vehicles and Equipment	5 - 10 Years
Gas System	60 Years
Electric System	40 Years
Water System	60 Years
Sewer System	60 Years

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated.

**D. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Basis of Accounting (continued)**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

**E. Budgets and Budgetary Accounting**

The City follows procedures established by Louisiana Revised Statute in the preparation and adoption of its annual operating budgets as follows:

1. The City Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**E. Budgets and Budgetary Accounting (continued)**

6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the General, Special Revenue and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budget amounts are as originally adopted, or as amended from time to time by the Board of Aldermen.

**F. Cash and Investments**

Investments are stated at cost and consist of demand deposit accounts, savings accounts and certificates of deposit. For purposes of the statement of cash flows, the Proprietary Fund Types consider all highly liquid investments (including restricted assets) with a maturity of six months or less when purchased to be cash equivalents.

The following is a summary of cash and cash equivalents for the Proprietary Fund Types:

	1999	1998
Cash and cash in banks	\$ 222,839	\$ 12,927
Restricted cash		
Customers' deposits	218,961	214,755
Total cash and cash equivalents	\$ 441,800	\$ 227,682

The carrying amount of the City's cash and investments with financial institutions was \$2,927,236, and the bank balance was \$3,378,934, at June 30, 1999. The city had \$1,236 in cash on hand at June 30, 1999. The bank balance is categorized as follows:

Amount insured by FDIC	\$ 200,000
Amount collateralized with securities held by an independent financial institution's trust department in the City's name	3,178,934
Uncollateralized	-
Required collateral - 100% of bank balance exclusive of FDIC Insurance plus FDIC Insurance	\$ 3,378,934

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**F. Cash and Investments (continued)**

Temporary investments made by the City that are included on the balance sheet are summarized below. Temporary investments include savings accounts and certificates of deposit. The investments that are represented by specific identifiable investment securities are classified as to credit risk by the categories described below:

- Category 1 - Insured or registered in the name of the City and held by the City.
- Category 2 - Uninsured but registered in the name of the City and held by the City.
- Category 3 - Uninsured and not registered in the name of the City or held by the City.

<u>Security Type</u>	<u>Category</u>			<u>Carrying amount</u>	<u>Market value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Interest-bearing time certificates of deposit	\$ 1,175,000	\$-	\$-	\$ 1,175,000	\$ 1,175,000
Savings accounts	<u>13,748</u>	-	-	<u>13,748</u>	<u>13,748</u>
	<u>\$ 1,188,748</u>	<u>\$-</u>	<u>\$-</u>	<u>\$ 1,188,748</u>	<u>\$ 1,188,748</u>

**G. Inventories**

Since inventories of the proprietary fund consist of items normally capitalized upon acquisition, amounts considered in the computation of operating expense are immaterial and, therefore, not reflected.

**H. Amounts Due From Other Funds**

Amounts reflected as due from other funds represent short-term operating loans and are considered "available spendable resources".

CITY OF VIDALIA, LOUISIANA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

I. Accumulated Unpaid Vacation Pay

The City has implemented GASB Statement Number 16 "Accounting for Compensated Absences". Under GASB Statement Number 16, a liability for unpaid vacation that is attributable to services already rendered and that is not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to benefits.

J. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

K. Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation since interfund eliminations have not been made in the aggregation of this data.

L. Bad Debts

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 2 - AD VALOREM TAXES**

The City annually levies ad valorem taxes in accordance with state statute for the fiscal year ended June 30. Tax bills are prepared and delivered in October with payment due from the date of receipt to the last day of February. Because of the due dates noted previously, ad valorem taxes are not considered to be available resources of the fiscal year to which they apply and are, therefore, not accrued as of the end of the fiscal year.

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Concordia Parish.

For the year ended June 30, 1999, taxes of 3.73 mills were levied on property with assessed valuations totaling \$34,152,815 and were dedicated as follows:

General corporate purposes	3.73
Total taxes levied were	\$127,390

**NOTE 3 - INDIVIDUAL INTERFUND RECEIVABLES AND PAYABLES**

A summary of individual receivables and payables reflected as "Due To or Due From" other funds follows:

Fund	Interfund	
	Receivable	Payable
General Fund	\$ 147,792	\$ 73,671
Special Revenue Funds		
Ambulance Fund		16,150
City Court Fund		8,909
Hydro Royalty Fund		618,164
Capital Projects Fund		
Industrial Park Fund	1,800	107,796
River Front Development Fund		60,000
Proprietary Funds		
Utility Fund	717,830	21,830
Employee Insurance Fund	86,440	47,342
Totals	\$ 953,862	\$ 953,862

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 4 - DUE FROM OTHER GOVERNMENTS**

Amounts due from other governmental units at June 30, consisted of the following:

	<u>1999</u>	<u>1998</u>
Due from Louisiana Division of Administration (LCDBG)	\$ 202,954	\$ 262,329
Due from U. S. Treasury	28,730	13,472
Due from State of Louisiana	38,625	42,385
Due from Concordia Parish	250	8,964
Due from Port Commission	1,177	-
Due from other state agencies	<u>1,501</u>	<u>331</u>
	<u>\$ 273,237</u>	<u>\$ 327,481</u>

**NOTE 5 - RESTRICTED ASSETS - PROPRIETARY FUND TYPES**

Restricted assets were applicable to the following at June 30:

	<u>1999</u>	<u>1998</u>
Customers' deposits	<u>\$ 218,961</u>	<u>\$ 214,755</u>

**NOTE 6 - CHANGES IN FIXED ASSETS**

The following is a summary of general fixed assets at June 30, 1999:

	<u>Balance 6/30/98</u>	<u>Additions</u>	<u>Dispositions</u>	<u>Balance 6/30/99</u>
Land	\$ 5,734,868	\$	\$	\$5,734,868
Buildings	995,159			995,159
Improvements other than buildings	912,992			912,992
Equipment	<u>1,268,379</u>	<u>92,396</u>		<u>1,360,775</u>
Totals	<u>\$ 8,911,398</u>	<u>\$ 92,396</u>	<u>\$ -</u>	<u>\$9,003,794</u>

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 6 - CHANGES IN FIXED ASSETS (continued)**

A summary of proprietary fund property, plant, and equipment at June 30, 1999, follows:

	Balance 6/30/98	Additions	Dispositions	Balance 6/30/99
Land	\$ 153,900	\$ 3,500	\$ -	\$ 157,400
Plant buildings and other improvements	172,179			172,179
Office building and equipment	341,845	8,595		350,440
Vehicles	297,152	41,548		338,700
Gas system	724,114			724,114
Electric system	3,734,308			3,734,308
Water system	1,532,023	961,463		2,493,486
Sewer system	4,656,366	592,605		5,248,971
Total	\$11,611,887	\$ 1,607,711	\$ -	\$13,219,598
Less accumulated depreciation	<u>3,414,330</u>	<u>264,702</u>		<u>3,679,032</u>
Net	<u>\$ 8,197,557</u>	<u>\$ 1,343,009</u>	<u>\$ -</u>	<u>\$ 9,540,566</u>

**NOTE 7 - CITY OF VIDALIA - HYDROELECTRIC PROJECT**

On March 22, 1984, the City of Vidalia, Louisiana entered into a conditional agreement with Catalyst Energy Development Corporation to enable Catalyst to successfully finance, develop, construct, operate and maintain the Vidalia Hydroelectric Project to be located in the State of Louisiana between the Mississippi River and the Atchafalya River near the U. S. Corps of Engineers' Old River Control Project.

On June 28, 1988, the City of Vidalia, Louisiana and Catalyst Old River Hydroelectric Limited Partnership (successor to the rights and obligations of Catalyst Energy Development Corporation) entered into an agreement to amend and restate the March 22, 1984 agreement in its entirety. This agreement was again amended and restated on August 17, 1990 in its entirety. A general summary is as follows:

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 7 - CITY OF VIDALIA - HYDROELECTRIC PROJECT (continued)**

A. Payment of Royalties to the City of Vidalia

In consideration for its participation in this hydroelectric project, the City of Vidalia will be entitled to royalty payments based on a percentage of gross revenues beginning with 3.75% in the first year of operations, graduated to 11.6% in the year 2021, and 20% thereafter. All such payments shall be paid quarterly by depositing or transferring funds into a royalty account.

B. Restrictions on Revenues

Revenues derived from the City's participation in the S. A. Murray, Jr. Hydro Station shall be deposited into a special bank account and designated as the "City of Vidalia Hydro Royalty Fund". This fund shall be accounted for as a "Special Revenue Fund" in accordance with pronouncements of the Governmental Accounting Standards Board. These revenues shall be maintained and administered in the following order of priority and expended for the following express purposes.

1. Payments of all expenses and costs arising from the City's participation in the S. A. Murray, Jr. Hydro Station.
2. Satisfaction of any debt requirements incurred to finance capital improvements which were approved pursuant to the conditions as set forth in the following item number seven (7).
3. The establishment and maintenance of a Reserve Fund into which amounts shall be transferred, the total of which shall equal or exceed the highest amount possibly due under the Catalyst Vidalia Power Purchase Agreement in any two month period of any upcoming calendar year.
4. The transfer to the Utility Fund each month the amount by which the City's "Normal" cost of electric power and energy exceeds thirty eight (38) mills per kilo watt hour. "Normal" cost of power and energy is the amount paid per kilo watt hour under the current or future power purchase agreements exclusive of power purchased under economic development rate schedules or any other discounted rate schedule which results in a cost which is less than thirty eight (38) mills per kilo watt hour.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 7 - CITY OF VIDALIA - HYDROELECTRIC PROJECT (continued)**

5. The rebate of an amount, to be determined by the Mayor and Board of Aldermen, to the then current retail customers of the City's Municipal Electric System. This amount shall not exceed fifty percent (50%) of the revenues remaining after payment of amounts noted in items one (1) through four (4). The amount rebated to each class of retail customer shall be determined by applying to the total amount to be rebated the percentage which the gross margin from retail electric sales to each class of customer bears to total gross margin from all retail sales of electric power. This rebate will be based on kilo watt hour usage during the previous calendar year and shall not exceed fifty percent (50%) of each customer's total electric billing during that period. In all cases, the City reserves the right to offset any and all amounts due it from individual customers.
6. The transfer to the City's General Fund an amount necessary to offset any deficits incurred in the operation and maintenance of all non-utility municipal services.
7. Revenue not expended as previously stated shall be considered surplus revenue and may be used for any lawful corporate purpose after satisfying the following conditions.

The Mayor and Board of Aldermen shall annually compile a schedule of projects on which these surplus revenues are proposed to be expended. A summary of these projects shall be published and the public notified that details are available for public inspection. At the same time, a minimum of two (2) public hearings shall be called to discuss the proposed projects and receive public input concerning possible alternative uses of surplus funds.

After holding the required public hearings and giving due consideration of public input, the Board of Aldermen shall approve the expenditures of surplus funds for projects deemed to be in the best public interest.

None of the foregoing shall preclude the loaning of funds to any municipal entity of the City of Vidalia providing that said loan with interest equal to the average rate of return on the investment of surplus municipal funds shall be repaid prior to the expiration of the term of the Mayor and Board of Aldermen authorizing said loan.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 7 - CITY OF VIDALIA - HYDROELECTRIC PROJECT (continued)**

**C. Option to Purchase the Hydroelectric Project**

The Partnership has granted to the City of Vidalia an option to purchase, at any time on or after January 1, 2030, but before January 1, 2032, all of the Partnership's right, title and interest in and to the hydroelectric project, as then constituted, subject to any permitted mortgages then outstanding at the price of (i) \$1,000 payable in cash at closing, and (ii) the balance payable on or before the 15<sup>th</sup> of each month following the month in which the sale of the project occurs through December 31, 2032, in an amount equal to two-thirds of the cash available for distribution during the preceding month.

This option shall be exercisable by the City of Vidalia only by twelve months prior written notice given by the City to the Partnership, provided, however, that the Partnership shall give written notice to the City of Vidalia during the year 2029 for the City's exercise of its option to purchase.

**NOTE 8 - SUBSEQUENT EVENT**

On July 17, 1999, a special election was held at which the citizens of Vidalia approved two individual propositions concerning (1) the levy and use of an additional 1% sales tax, and (2) the use of the existing 1% sales tax which was approved in 1970.

Generally, the propositions authorized the imposition of a new 1% sales tax for 18 years and dedicated the proceeds of both the new and existing sales tax for the acquisition, construction, extending, improving, maintaining and/or operating public streets, drainage facilities, waterworks system facilities and improvements and sewerage system facilities and improvements, and authorized the City to fund the proceeds of both sales taxes into bonds for any capital purpose set forth above.

As of the date of this report, the City has issued \$3,310,000 of Sales Tax Bonds Series 1999 and is in the process of arranging for the issuance of an additional \$3,500,000 Sales Tax Bonds Series 2000.

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 9 - SALES AND USE TAX REVENUES**

Proceeds of the 1% sales and use tax are dedicated to the following purposes:

- A. Constructing and purchasing fire department stations and equipment; constructing and purchasing police department stations and equipment; opening, constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and improving drains, drainage canals and subsurface drainage; constructing, acquiring or improving any work of public permanent improvement; and purchasing and acquiring all equipment and furnishings for public works, buildings, improvements and facilities of the City of Vidalia, title to which shall be in the public.
- B. Providing funds, not to exceed in any fiscal year 30% of the proceeds of such tax for such year, for the payment of salaries of municipal employees.

Proceeds of the .5% sales and use tax are dedicated to providing the community with ambulance service.

**NOTE 10 - SEGMENT INFORMATION FOR ENTERPRISE FUND**

The Enterprise Fund operated by the City provides electric, gas, water and sewer utility services. The following is a summary of disclosures required by the National Council on Governmental Accounting in Interpretation 2, Segment Information for Enterprise Funds.

	<u>Electric Utility</u>	<u>Gas Utility</u>	<u>Water Utility</u>	<u>Sewer Service</u>	<u>Total</u>
Operating revenues	\$ 4,654,561	\$ 671,619	\$ 462,590	\$ 269,852	\$ 6,058,622
Purchase of utility provided	(3,168,480)	(355,691)	(12,307)		(3,536,478)
Operating expenses	(669,387)	(265,571)	(474,771)	(234,341)	(1,644,070)
Depreciation	<u>(122,386)</u>	<u>(22,922)</u>	<u>(32,542)</u>	<u>(86,852)</u>	<u>(264,702)</u>
Operating income (loss)	<u>\$ 694,308</u>	<u>\$ 27,435</u>	<u>\$ (57,030)</u>	<u>\$ (51,341)</u>	\$ 613,372
Operating transfers net					(1,093,952)
Interest income					<u>10,668</u>
Net income					<u>\$ (469,912)</u>

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 11 - RETIREMENT COMMITMENTS**

Law enforcement officers of the City are members of the Municipal Police Employees' Retirement System. Firemen are members of the Municipal Fire Employees' Retirement System. Contributions are made by both the City and employee as a percent of salaries.

All other employees of the City are members of the Municipal Employees' Retirement System of Louisiana. Contributions are made by both the City and employees.

The City contributed \$68,869 to these systems during the year.

Future deficits in the above systems will be financed by the state, and the City has no further liability to the systems. Data concerning the actuarial status of the systems is not available.

All employees are members of the Social Security System.

**NOTE 12 - EMPLOYEE INSURANCE FUND**

During year ended June 30, 1985, the City of Vidalia established a self-insurance medical plan. To be eligible, an employee must be full-time and must have 90 days of service. Employee dependents are also covered.

The City and its employees make contributions to the fund. The City's contribution amounted to \$495,639 during the year ended June 30, 1999.

The City would be responsible for up to \$18,800 (\$20,000 - \$1,200 employee deductible) per individual per year. An insurance company would be responsible for medical costs in excess of \$20,000.

**NOTE 13 - COMPENSATION OF THE GOVERNING BOARD**

The Governing Board of the City of Vidalia, Louisiana consists of a Mayor and five Aldermen. For the fiscal year ended June 30, 1999, their compensation was as follows:

Hiram Copeland, Mayor	\$ 39,500
William Murray, Alderman	2,504
Maureen Sanders, Alderman	2,504
Carter Warner, Alderman	2,504
Vernon Stevens, Alderman	2,504
Richard Knapp, Alderman	2,504
	<u>52,020</u>
	<u>\$ 52,020</u>

**CITY OF VIDALIA, LOUISIANA**  
**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 1999**

**NOTE 14 - RECLASSIFICATION**

The UDAG Special Revenue Fund has been reclassified as a capital projects fund due to the change in activities within the Fund. The Fund's name has also been changed to the River Front Development Fund. All prior year balances and financial statements have been restated to reflect these changes.

**FINANCIAL STATEMENTS OF  
INDIVIDUAL FUNDS AND ACCOUNT GROUPS**

## GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash	\$ 47,501	\$ 21,872
Accounts receivable, net of allowance for estimated uncollectibles (1999 - \$1,395 and 1998 - \$1,395)	21,149	21,075
Prepaid insurance	1,709	-
Due from Ambulance Fund	1,222	4,064
Due from Hydro Royalty Fund	115,830	-
Due from City Court Fund	8,910	11,341
Due from Utility Fund	21,830	-
Due from other governments	<u>68,283</u>	<u>63,552</u>
 Total assets	 <u>\$ 286,434</u>	 <u>\$ 121,904</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 59,169	\$ 39,651
Accrued liabilities	52,381	45,136
Due to Employee Insurance Fund	71,871	2,841
Due to Utility Fund	-	655
Due to Industrial Park Fund	<u>1,800</u>	<u>-</u>
 Total liabilities	 <u>\$ 185,221</u>	 <u>\$ 88,283</u>
 Fund balance - (unreserved)	 <u>\$ 101,213</u>	 <u>\$ 33,621</u>
 Total fund balance	 <u>\$ 101,213</u>	 <u>\$ 33,621</u>
 Total liabilities and fund balance	 <u>\$ 286,434</u>	 <u>\$ 121,904</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		Actual
<b>REVENUES</b>				
Taxes	\$ 164,612	\$ 155,903	\$ (8,709)	\$ 107,938
Licenses and permits	119,020	119,070	50	111,597
Fines and forfeits	80,734	65,700	(15,034)	59,756
Intergovernmental revenue	321,916	343,619	21,703	301,158
Charges for services	247,600	250,886	3,286	253,374
Other	23,177	47,102	23,925	91,860
Total revenues	<u>\$ 957,059</u>	<u>\$ 982,280</u>	<u>\$ 25,221</u>	<u>\$ 925,683</u>
<b>EXPENDITURES</b>				
Current				
Personal services	\$ 1,720,418	\$ 1,728,552	\$ (8,134)	\$ 1,588,411
Materials and supplies	279,733	284,509	(4,776)	236,925
Other services & charges	436,372	432,684	3,688	412,676
Capital outlay				
Buildings	224	-	224	5,925
Machinery & equipment	66,593	140,641	(74,048)	33,377
Other improvements	46,443	-	46,443	-
Total expenditures	<u>\$ 2,549,783</u>	<u>\$ 2,586,386</u>	<u>\$ (36,603)</u>	<u>\$ 2,277,314</u>
Excess of expenditures	<u>\$ (1,592,724)</u>	<u>\$ (1,604,106)</u>	<u>\$ (11,382)</u>	<u>\$ (1,351,631)</u>
<b>OPERATING TRANSFERS</b>				
Transfers - in	\$ 1,797,218	\$ 1,797,219	\$ 1	\$ 1,639,772
Transfers - out	(125,520)	(125,521)	(1)	(263,175)
Total operating transfers	<u>\$ 1,671,698</u>	<u>\$ 1,671,698</u>	<u>\$ -</u>	<u>\$ 1,376,597</u>
Excess of revenues and transfers-in (expenditures and transfers - out)	<u>\$ 78,974</u>	<u>\$ 67,592</u>	<u>\$ (11,382)</u>	<u>\$ 24,966</u>
<b>FUND BALANCE, BEGINNING</b>	<u>33,621</u>	<u>33,621</u>		<u>8,655</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 112,595</u>	<u>\$ 101,213</u>	<u>\$ (11,382)</u>	<u>\$ 33,621</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND**

**STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		Actual
<b>GENERAL AND ADMINISTRATIVE</b>				
Personal services				
Salaries and wages	\$ 60,800	\$ 60,800	\$	\$ 47,873
Employee benefits	14,410	14,432	(22)	53,986
Total personal services	<u>\$ 75,210</u>	<u>\$ 75,232</u>	<u>\$ (22)</u>	<u>\$ 101,859</u>
Materials and supplies				
Office supplies	\$ 9,478	\$ 9,469	\$ 9	\$ 10,933
Operating supplies	9,374	9,373	1	15,050
Repair and maintenance supplies	<u>27,792</u>	<u>27,792</u>		<u>3,882</u>
Total materials and supplies	<u>\$ 46,644</u>	<u>\$ 46,634</u>	<u>\$ 10</u>	<u>\$ 29,865</u>
Other services and charges				
Professional fees	\$ 53,603	\$ 53,603	\$	\$ 68,570
Communications	12,783	12,783		9,605
Travel and seminar	3,221	3,221		4,630
Advertising	17,103	17,103		11,201
Dues and subscriptions	3,493	3,493		3,327
Insurance	10,581	10,732	(151)	8,197
Utility service	30,828	30,828		27,161
Repair and maintenance	20,463	20,463		15,783
Landfill fees & rentals	<u>2,039</u>	<u>2,039</u>		<u>117</u>
Total other services and charges	<u>\$ 154,114</u>	<u>\$ 154,265</u>	<u>\$ (151)</u>	<u>\$ 148,591</u>
Capital outlay				
Buildings	\$ 224	\$	\$ 224	\$ -
Machinery and equipment		1,187	(1,187)	5,907
Total capital outlay	<u>\$ 224</u>	<u>\$ 1,187</u>	<u>\$ (963)</u>	<u>\$ 5,907</u>
Total general and administrative expenditures	<u>\$ 276,192</u>	<u>\$ 277,318</u>	<u>\$ (1,126)</u>	<u>\$ 286,222</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND**

**STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<b>STREET DEPARTMENT</b>				
<b>Personal services</b>				
Salaries and wages	\$ 243,837	\$ 243,937	\$ (100)	\$ 251,137
Employee benefits	<u>108,861</u>	<u>109,611</u>	<u>(750)</u>	<u>82,038</u>
Total personal services	<u>\$ 352,698</u>	<u>\$ 353,548</u>	<u>\$ (850)</u>	<u>\$ 333,175</u>
<b>Materials and supplies</b>				
Office supplies	\$ 398	\$ 398	\$	\$ 580
Operating supplies	40,051	44,180	(4,129)	21,008
Repair and maintenance supplies	<u>95,464</u>	<u>95,464</u>	<u></u>	<u>94,388</u>
Total materials and supplies	<u>\$ 135,913</u>	<u>\$ 140,042</u>	<u>\$ (4,129)</u>	<u>\$ 115,976</u>
<b>Other services and charges</b>				
Professional fees	\$ 1,775	\$ 1,775	\$	\$ 371
Communications	1,010	1,010		563
Travel and seminar	2,213	2,213		181
Insurance	10,295	10,302	(7)	12,106
Utility service	16,349	16,349		15,194
Repair and maintenance	6,400	6,400		17,359
Landfill fees and rentals	<u>6,813</u>	<u>1,924</u>	<u>4,889</u>	<u>11,820</u>
Total other services and charges	<u>\$ 44,855</u>	<u>\$ 39,973</u>	<u>\$ 4,882</u>	<u>\$ 57,594</u>
<b>Capital outlay</b>				
Machinery & equipment	\$ 42,979	\$ 95,976	\$ (52,997)	\$ 20,574
Other improvements	<u>46,443</u>	<u></u>	<u>46,443</u>	<u>-</u>
Total capital outlay	<u>\$ 89,422</u>	<u>\$ 95,976</u>	<u>\$ (6,554)</u>	<u>\$ 20,574</u>
Total street department expenditures	<u>\$ 622,888</u>	<u>\$ 629,539</u>	<u>\$ (6,651)</u>	<u>\$ 527,319</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND**

**STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>SANITATION DEPARTMENT</b>				
Personal services				
Salaries and wages	\$ 141,896	\$ 141,896	\$	\$ 123,214
Employee benefits	72,370	72,790	(420)	55,304
Total personal services	\$ 214,266	\$ 214,686	\$ (420)	\$ 178,518
Materials and supplies				
Operating supplies	\$ 10,088	\$ 10,088	\$	\$ 15,978
Repair and maintenance supplies	2,222	2,222		-
Total materials and supplies	\$ 12,310	\$ 12,310	\$ -	\$ 15,978
Other services and charges				
Professional fees	\$ 370	\$ 370	\$	\$ 220
Insurance	4,727	4,727		5,986
Landfill fees and rentals	128,348	127,708	640	109,546
Total other services and charges	\$ 133,445	\$ 132,805	\$ 640	\$ 115,752
Total sanitation department expenditures	\$ 360,021	\$ 359,801	\$ 220	\$ 310,248

-continued-

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND**

**STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>POLICE DEPARTMENT</b>				
Personal services				
Salaries and wages	\$ 557,687	\$ 561,598	\$ (3,911)	\$ 528,540
Employee benefits	<u>185,554</u>	<u>186,216</u>	<u>(662)</u>	<u>145,058</u>
Total personal services	<u>\$ 743,241</u>	<u>\$ 747,814</u>	<u>\$ (4,573)</u>	<u>\$ 673,598</u>
Materials and supplies				
Office supplies	\$ 4,360	\$ 4,360	\$	\$ 3,849
Operating supplies	33,243	33,243		31,415
Repair and maintenance supplies	<u>23,275</u>	<u>23,275</u>		<u>22,261</u>
Total materials and supplies	<u>\$ 60,878</u>	<u>\$ 60,878</u>	<u>\$ -</u>	<u>\$ 57,525</u>
Other services and charges				
Professional fees	\$ 8,477	\$ 8,477	\$	\$ 8,294
Communications	10,448	10,448		9,269
Travel and seminar	16,681	17,181	(500)	6,502
Advertising	296	296		30
Dues and subscriptions	1,449	1,448	1	4,321
Insurance	18,791	18,791		22,476
Utility service	13,092	13,091	1	9,354
Repair & maintenance	<u>8,383</u>	<u>8,383</u>		<u>5,565</u>
Total other services and charges	<u>\$ 77,617</u>	<u>\$ 78,115</u>	<u>\$ (498)</u>	<u>\$ 65,811</u>
Capital outlay				
Buildings	\$	\$	\$	\$ 4,725
Machinery & equipment	<u>23,614</u>	<u>29,326</u>	<u>(5,712)</u>	<u>5,751</u>
Total capital outlay	<u>\$ 23,614</u>	<u>\$ 29,326</u>	<u>\$ (5,712)</u>	<u>\$ 10,476</u>
Total police department expenditures	<u>\$ 905,350</u>	<u>\$ 916,133</u>	<u>\$ (10,783)</u>	<u>\$ 807,410</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND**

**STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>CITY COURT</b>				
<b>Personal services</b>				
Salaries and wages	\$ 41,500	\$ 43,439	\$ (1,939)	\$ 37,147
Employee benefits	<u>22,344</u>	<u>22,366</u>	<u>(22)</u>	<u>13,591</u>
<b>Total personal services</b>	<u>\$ 63,844</u>	<u>\$ 65,805</u>	<u>\$ (1,961)</u>	<u>\$ 50,738</u>
<b>Materials and supplies</b>				
Repair and maintenance supplies	\$ 352	\$ 352	\$ -	\$ 1,085
<b>Total materials and     supplies</b>	<u>\$ 352</u>	<u>\$ 352</u>	<u>\$ -</u>	<u>\$ 1,085</u>
<b>Other services and charges</b>				
Professional fees	\$ -	\$ -	\$ -	\$ 43
Communications	1,713	1,713	-	598
Insurance	452	452	-	700
Repair & maintenance	<u>2,792</u>	<u>2,792</u>	<u>-</u>	<u>2,376</u>
<b>Total other services     and charges</b>	<u>\$ 4,957</u>	<u>\$ 4,957</u>	<u>\$ -</u>	<u>\$ 3,717</u>
<b>Total city court expenditures</b>	<u>\$ 69,153</u>	<u>\$ 71,114</u>	<u>\$ (1,961)</u>	<u>\$ 55,540</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
GENERAL FUND**

**STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>PROTECTIVE INSPECTION</b>				
Personal services				
Salaries and wages	\$ 1,078	\$ 1,078	\$	\$ 12,079
Employee benefits	<u>449</u>	<u>471</u>	<u>(22)</u>	<u>4,476</u>
Total personal services	<u>\$ 1,527</u>	<u>\$ 1,549</u>	<u>\$ (22)</u>	<u>\$ 16,555</u>
Materials and supplies				
Operating supplies	<u>\$</u>	<u>\$ 657</u>	<u>\$ (657)</u>	<u>\$ 530</u>
Total materials and supplies	<u>\$</u>	<u>\$ 657</u>	<u>\$ (657)</u>	<u>\$ 530</u>
Other services and charges				
Communications	\$ 151	\$	\$ 151	\$ 228
Travel		1,335	(1,335)	-
Insurance				<u>593</u>
Total other services and charges	<u>\$ 151</u>	<u>\$ 1,335</u>	<u>\$ (1,184)</u>	<u>\$ 821</u>
Total protective inspection expenditures	<u>\$ 1,678</u>	<u>\$ 3,541</u>	<u>\$ (1,863)</u>	<u>\$ 17,906</u>
Total expenditures - all departments	<u>\$ 2,549,783</u>	<u>\$ 2,586,386</u>	<u>\$ (36,603)</u>	<u>\$ 2,277,314</u>

The accompanying notes are an integral part of these financial statements.

## SPECIAL REVENUE FUNDS

### **Sales Tax Fund**

To account for the collection and expenditure of sales tax revenues as provided by ordinance.

### **Ambulance Fund**

To account for the collection and expenditure of sales tax dedicated for the purpose of providing the community with ambulance service.

### **City Court Fund**

To account for the operations of the Court as required by Louisiana Revised Statute and to facilitate control over receipts and payment of expenses connected with collection of revenue. City Marshall's balances and transactions are accounted for in this Fund. Excess revenue is available for transfer to general fund.

### **Hydro Special Fund**

To account for the collection and expenditures of revenues from the hydroelectric project.

CITY OF VIDALIA, LOUISIANA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1999  
WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1998

	<u>Sales Tax Fund</u>	<u>Ambulance Fund</u>	<u>City Court Fund</u>	<u>Hydro Royalty Fund</u>	<u>Totals</u>
	<u>1999</u>	<u>1999</u>	<u>1999</u>	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>					
Cash	\$ 237,606	\$ 22,964	\$ 74,830	\$ 905,137	\$ 1,240,537
Accounts receivable, net of allowance for uncollectibles; (1999 - \$28,325; 1998 - \$12,374)	48,878	24,439	26,114	5,837	105,268
Investments				1,175,000	1,297,601
Due from other agencies				1,771,013	1,676,050
Due from other funds				-	121,732
Total assets	<u>\$ 286,484</u>	<u>\$ 47,403</u>	<u>\$ 100,944</u>	<u>\$ 3,856,987</u>	<u>\$ 4,291,818</u>

**LIABILITIES AND FUND BALANCE**

Liabilities					
Accounts payable	\$ 1,933			\$ 1,179,200	\$ 1,136,430
Accrued liabilities	9,920			8,429	9,341
Bonds on hand		8,429		618,164	4,017
Due to other funds	16,150		8,909	643,223	828,590
Total liabilities	<u>\$ 28,003</u>	<u>\$ 17,338</u>	<u>\$ 100,944</u>	<u>\$ 1,797,364</u>	<u>\$ 1,978,378</u>
Fund balance					
Unreserved	\$ 286,484	\$ 19,400	\$ 83,606	\$ 2,059,623	\$ 2,134,006
Total fund balance	<u>\$ 286,484</u>	<u>\$ 19,400</u>	<u>\$ 83,606</u>	<u>\$ 2,059,623</u>	<u>\$ 2,134,006</u>
Total liabilities and fund balance	<u>\$ 286,484</u>	<u>\$ 47,403</u>	<u>\$ 100,944</u>	<u>\$ 3,856,987</u>	<u>\$ 4,112,384</u>

The accompanying notes are integral part of these financial statements.

CITY OF VIDALIA, LOUISIANA

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1998

	Sales Tax Fund	Ambulance Fund	City Court Fund	Hydro Royalty Fund	Totals 1999	Totals 1998
<b>REVENUES</b>						
Taxes	\$ 454,943	\$ 227,471	\$	\$	\$ 682,414	\$ 665,089
Intergovernmental revenue		24,800			24,800	20,370
Charges for services		26,630	39,961		66,591	57,552
Hydro power sales				1,244,407	1,244,407	1,276,276
Hydro power royalties				4,555,343	4,555,343	3,963,608
Other	<u>2,798</u>	<u>178</u>	<u>750</u>	<u>104,820</u>	<u>108,546</u>	<u>122,029</u>
Total revenues	<u>\$ 457,741</u>	<u>\$ 279,079</u>	<u>\$ 40,711</u>	<u>\$ 5,904,570</u>	<u>\$ 6,682,101</u>	<u>\$ 6,104,924</u>
<b>EXPENDITURES</b>						
Current						
Personal services	\$ 292,753	\$	\$	\$	\$ 292,753	\$ 273,601
Materials and supplies	3,974				3,974	4,550
Hydro power purchases				5,057,285	5,057,285	4,377,665
Other services & charges	12,818	26,057		2,190	41,065	53,680
Judicial			25,589		25,589	15,350
Capital outlay						
Machinery and equipment			20,067		20,067	82,017
Other improvements						<u>51,878</u>
Total expenditures	<u>\$ 12,818</u>	<u>\$ 322,784</u>	<u>\$ 45,656</u>	<u>\$ 5,059,475</u>	<u>\$ 5,440,733</u>	<u>\$ 4,858,741</u>
Excess of revenues (expenditures)	\$ 444,923	\$ (43,705)	\$ (4,945)	\$ 845,095	\$ 1,241,368	\$ 1,246,183
<b>OPERATING TRANSFERS</b>						
Transfers - in		125,520			125,520	262,729
Transfers - out	<u>(467,721)</u>			<u>(584,060)</u>	<u>(1,051,781)</u>	<u>(677,418)</u>
Excess of revenues and transfers - in (expenditures and transfers - out)	\$ (22,798)	\$ 81,815	\$ (4,945)	\$ 261,035	\$ 315,107	\$ 831,494
<b>FUND BALANCE, BEGINNING</b>	<u>309,282</u>	<u>(62,415)</u>	<u>88,551</u>	<u>1,798,588</u>	<u>2,134,006</u>	<u>1,302,512</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 286,484</u>	<u>\$ 19,400</u>	<u>\$ 83,606</u>	<u>\$ 2,059,623</u>	<u>\$ 2,449,113</u>	<u>\$ 2,134,006</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**SPECIAL REVENUE FUND**  
**SALES TAX FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>				
Taxes	\$ 454,943	\$ 454,943	\$	\$ 443,392
Other	2,798	2,798		3,152
Total revenues	<u>\$ 457,741</u>	<u>\$ 457,741</u>	<u>\$ -</u>	<u>\$ 446,544</u>
<b>EXPENDITURES</b>				
Current				
Materials and supplies	\$	\$	\$	\$ 28
Other services and charges	12,817	12,818	(1)	22,508
Capital outlay				
Machinery & equipment				79,442
Other improvements				51,878
Total expenditures	<u>\$ 12,817</u>	<u>\$ 12,818</u>	<u>\$ (1)</u>	<u>\$ 153,856</u>
Excess of revenues	<u>\$ 444,924</u>	<u>\$ 444,923</u>	<u>\$ (1)</u>	<u>\$ 292,688</u>
<b>OPERATING TRANSFERS</b>				
Transfers - out	<u>\$ 467,721</u>	<u>\$ 467,721</u>	<u>\$</u>	<u>\$ (407,724)</u>
Excess of revenues and transfers - in (expenditures and transfers - out)	<u>\$ (22,797)</u>	<u>\$ (22,798)</u>	<u>\$ (1)</u>	<u>\$ (115,036)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>309,282</u>	<u>309,282</u>		<u>424,318</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 286,485</u>	<u>\$ 286,484</u>	<u>\$ (1)</u>	<u>\$ 309,282</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**SPECIAL REVENUE FUND**  
**AMBULANCE FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>				
Taxes	\$ 227,471	\$ 227,471	\$	\$ 221,697
Intergovernmental	20,631	24,800	4,169	20,370
Charges for services	26,630	26,630		31,565
Other	178	178		290
Total revenues	<u>\$ 274,910</u>	<u>\$ 279,079</u>	<u>\$ 4,169</u>	<u>\$ 273,922</u>
<b>EXPENDITURES</b>				
Current				
Personal services	\$ 288,226	\$ 292,753	\$ (4,527)	\$ 273,601
Materials and supplies	4,600	3,974	626	4,522
Other services and charges	<u>24,910</u>	<u>26,057</u>	<u>(1,147)</u>	<u>28,769</u>
Total expenditures	<u>\$ 317,736</u>	<u>\$ 322,784</u>	<u>\$ (5,048)</u>	<u>\$ 306,892</u>
Excess of expenditures	\$ (42,826)	\$ (43,705)	\$ (879)	\$ (32,970)
<b>OPERATING TRANSFERS</b>				
Transfers - in	<u>125,000</u>	<u>125,520</u>	<u>520</u>	<u>-</u>
Excess of revenues and transfers - in (expenditures and transfers - out)	\$ 82,174	\$ 81,815	\$ (359)	\$ (32,970)
<b>FUND BALANCE, BEGINNING</b>	<u>(62,415)</u>	<u>(62,415)</u>		<u>(29,445)</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 19,759</u>	<u>\$ 19,400</u>	<u>\$ (359)</u>	<u>\$ (62,415)</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
SPECIAL REVENUE FUND  
CITY COURT FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>				
Charges for services	\$	\$ 39,961	\$ 39,961	\$ 25,987
Other		750	750	1,352
Total revenues	<u>\$ -</u>	<u>\$ 40,711</u>	<u>\$ 40,711</u>	<u>\$ 27,339</u>
<b>EXPENDITURES</b>				
Current				
Judicial	\$	\$ 25,589	\$ (25,589)	\$ 15,350
Capital outlay				
Machinery and equipment		20,067	(20,067)	2,575
Total expenditures	<u>\$ -</u>	<u>\$ 45,656</u>	<u>\$ (45,656)</u>	<u>\$ 17,925</u>
Excess of revenues	\$	\$ (4,945)	\$ (4,945)	\$ 9,414
<b>FUND BALANCE, BEGINNING</b>	<u>88,551</u>	<u>88,551</u>		<u>79,137</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 88,551</u>	<u>\$ 83,606</u>	<u>\$ (4,945)</u>	<u>\$ 88,551</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
SPECIAL REVENUE FUND  
HYDRO ROYALTY FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>				
Hydro power sales	\$ 1,244,407	\$ 1,244,407	\$	\$ 1,276,276
Hydro power royalties	4,555,343	4,555,343		3,963,608
Other	<u>104,820</u>	<u>104,820</u>		<u>117,235</u>
Total revenues	<u>\$ 5,904,570</u>	<u>\$ 5,904,570</u>	<u>\$ -</u>	<u>\$ 5,357,119</u>
<b>EXPENDITURES</b>				
Current				
Hydro power purchases	\$ 4,553,153	\$ 5,057,285	\$ (504,132)	\$ 4,377,665
Other services and charges	<u>2,190</u>	<u>2,190</u>		<u>2,403</u>
Total expenditures	<u>\$ 4,555,343</u>	<u>\$ 5,059,475</u>	<u>\$ (504,132)</u>	<u>\$ 4,380,068</u>
Excess of revenues	\$ 1,349,227	\$ 845,095	\$ (504,132)	\$ 977,051
<b>OPERATING TRANSFERS</b>				
Transfers - in				262,729
Transfers - out	<u>(584,060)</u>	<u>(584,060)</u>		<u>(269,694)</u>
Excess of revenues and transfers - in	\$ 765,167	\$ 261,035	\$ (504,132)	\$ 970,086
<b>FUND BALANCE, BEGINNING</b>	<u>1,798,588</u>	<u>1,798,588</u>		<u>828,502</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 2,563,755</u>	<u>\$ 2,059,623</u>	<u>\$ (504,132)</u>	<u>\$ 1,798,588</u>

The accompanying notes are an integral part of these financial statements.

## **DEBT SERVICE FUND**

### **GENERAL OBLIGATION BOND AND INTEREST SINKING FUND**

#### **Public Improvement Bonds Dated April 1, 1978**

To accumulate monies for the payment of the 1978, \$200,000, 5% - 5.35% general obligation public improvement bonds, which are serial bonds due in annual installments of \$5,000 to \$20,000, with interest payable semi-annually until maturity on April 1, 1998. These bonds matured as scheduled during the fiscal year ended June 30, 1998. All debt requirements were satisfied.

Financing for all of the above was provided by an annual property tax levy. Property taxes levied in excess of actual requirements are legally restricted to servicing these debts.

**CITY OF VIDALIA, LOUISIANA**  
**DEBT SERVICE FUNDS**  
**GENERAL OBLIGATION BOND & INTEREST SINKING FUND**  
**BALANCE SHEET**

**JUNE 30, 1999**  
**WITH COMPARATIVE TOTALS FOR JUNE 30, 1998**

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash	\$ -	\$ 10,367
Ad valorem taxes receivable (net of allowance for uncollectible taxes)	<u>-</u>	<u>18</u>
Total assets	<u>\$ -</u>	<u>\$ 10,385</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>\$ -</u>	<u>\$ -</u>
Fund balance		
Available for Debt Service	<u>\$ -</u>	<u>\$ 10,385</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 10,385</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**DEBT SERVICE FUND**  
**GENERAL OBLIGATION BOND AND INTEREST SINKING FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**YEAR ENDED JUNE 30, 1999**  
**WITH COMPARATIVE TOTALS FOR JUNE 30, 1998**

	<u>1999</u>	<u>1998</u>
<b>REVENUES</b>		
Taxes	\$ -	\$ 25,731
Interest earned on investments	<u>-</u>	<u>179</u>
Total revenues	<u>\$ -</u>	<u>\$ 25,910</u>
<b>EXPENDITURES</b>		
Debt Service		
Principal retirement	\$ -	\$ 20,000
Interest and fiscal fees	-	1,210
Uncollectible taxes	<u>6</u>	<u>1,795</u>
Total expenditures	<u>\$ 6</u>	<u>\$ 23,005</u>
Excess of revenues (expenditures)	\$ (6)	\$ 2,905
<b>OPERATING TRANSFERS</b>		
Transfers - out	<u>10,379</u>	<u>-</u>
Excess of revenues and transfers - in (expenditures and transfers - out)	\$ (10,385)	\$ 2,905
<b>FUND BALANCE, BEGINNING</b>	<u>10,385</u>	<u>7,480</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ -</u>	<u>\$ 10,385</u>

The accompanying notes are an integral part of these financial statements.

## **CAPITAL PROJECTS FUNDS**

### **Industrial Park Fund**

To account for the financing and construction as well as continuing improvements to be made to the City's industrial park complex. General revenues, federal and state grants provide financing.

### **Taconey Restoration Fund**

To account for the financing and restoration of the "Taconey House" which is to be used as a museum upon completion. Financing is to be provided from public contributions, general revenues as well as state and Federal grants.

### **1998 LCDBG-DN - Azalea Street Lift Station**

To account for the construction of water and sewer improvements financed by a Federal Grant. Total grant amount is \$224,511.

### **River Front Development Fund**

To account for the collection and expenditure of revenues for the acquisition and development of the City's river front. Financing is to be provided from general revenues and state grants.

CITY OF VIDALIA, LOUISIANA  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1999  
WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1998

		1998				
		LCDBG		River Front		
		Azalea		Development		
		Street Lift		Fund	1999	1998
		Station			Totals	
	Industrial	Taconey	-			
	Park	Restoration				
ASSETS						
Cash	\$ 2,975	\$ 211	\$ -	\$ 6,700	\$ 9,886	\$ 16,744
Investments		13,748			13,748	13,376
Due from other funds	1,800				1,800	14,250
Due from other governments	<u>141,261</u>			<u>61,693</u>	<u>202,954</u>	<u>262,329</u>
Total assets	<u>\$ 146,036</u>	<u>\$ 13,959</u>	<u>\$ -</u>	<u>\$ 68,393</u>	<u>\$ 228,388</u>	<u>\$ 306,699</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	\$ -			\$ 36,518	\$ 36,518	\$ 262,497
Due to other funds	<u>107,796</u>			<u>60,000</u>	<u>167,796</u>	<u>310,000</u>
Total liabilities	<u>\$ 107,796</u>	<u>\$ -</u>		<u>\$ 96,518</u>	<u>\$ 204,314</u>	<u>\$ 572,497</u>
Fund balance	<u>\$ 38,240</u>	<u>\$ 13,959</u>	<u>\$ -</u>	<u>\$ (28,125)</u>	<u>\$ 24,074</u>	<u>\$ (265,798)</u>
Total liabilities and fund balance	<u>\$ 146,036</u>	<u>\$ 13,959</u>	<u>\$ -</u>	<u>\$ 68,393</u>	<u>\$ 228,388</u>	<u>\$ 306,699</u>

The accompanying notes are an integral part of these financial statements.

CITY OF VIDALIA, LOUISIANA  
CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1998

		1998		1999	Totals
		LCDBG Azalea Street Lift Station	River Front Development Fund	1999	1998
<b>REVENUES</b>					
Intergovernmental	\$	201,324	117,910	\$ 1,882,661	\$ 1,725,141
Other		<u>372</u>	<u>316</u>	<u>17,139</u>	<u>10,060</u>
Total revenues	\$	<u>201,324</u>	<u>118,226</u>	<u>\$ 1,899,800</u>	<u>\$ 1,735,201</u>
<b>EXPENDITURES</b>					
Current					
Other services and charges	\$		91,347	\$ 101,020	\$ 93,784
Capital outlay					
Land and right-of-ways					344,598
Other improvements		267,537	50,832	<u>1,874,806</u>	<u>1,764,940</u>
Total expenditures	\$	<u>267,537</u>	<u>142,179</u>	<u>\$ 1,975,826</u>	<u>\$ 2,203,322</u>
Excess of revenues (expenditures)	\$	(66,213)	(23,953)	\$ (76,026)	\$ (468,121)
<b>OPERATING TRANSFERS</b>					
Transfers - in		65,898	300,000	365,898	158,224
Transfers - out					<u>(211)</u>
Excess of revenues and transfers- in (expenditures and transfers- out)	\$	(315)	276,047	\$ 289,872	\$ (310,108)
FUND BALANCE, BEGINNING		<u>315</u>	<u>(304,172)</u>	<u>(265,798)</u>	<u>44,310</u>
FUND BALANCE, ENDING	\$	<u>13,959</u>	<u>(28,125)</u>	<u>\$ 24,074</u>	<u>\$ (265,798)</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
CAPITAL PROJECTS FUNDS  
INDUSTRIAL PARK FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999**

**WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>				
Intergovernmental	\$ 1,563,427	\$ 1,563,427	\$	\$ 807,741
Other	<u>16,451</u>	<u>16,451</u>		<u>9,663</u>
Total revenues	<u>\$ 1,579,878</u>	<u>\$ 1,579,878</u>	<u>\$ -</u>	<u>\$ 817,404</u>
<b>EXPENDITURES</b>				
Current				
Other services and charges	\$ 276,507	\$ 276,507	\$	\$ 73,204
Capital outlay				
Other improvements	<u>1,289,603</u>	<u>1,289,603</u>		<u>742,316</u>
Total expenditures	<u>\$ 1,566,110</u>	<u>\$ 1,566,110</u>	<u>\$ -</u>	<u>\$ 815,520</u>
Excess of revenues (expenditures)	\$ 13,768	\$ 13,768	\$	\$ 1,884
<b>FUND BALANCE, BEGINNING</b>	<u>24,472</u>	<u>24,472</u>		<u>22,588</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 38,240</u>	<u>\$ 38,240</u>	<u>\$ -</u>	<u>\$ 24,472</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
CAPITAL PROJECTS FUNDS  
TACONEY RESTORATION FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999**

**WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>				
Other	\$	372	\$ 372	\$ 362
Total revenues	\$ -	\$ 372	\$ 372	\$ 362
<b>EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -
Excess of revenues	\$ -	\$ 372	\$ 372	\$ 362
<b>FUND BALANCE, BEGINNING</b>	<u>13,587</u>	<u>13,587</u>		<u>13,225</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 13,587</u>	<u>\$ 13,959</u>	<u>\$ 372</u>	<u>\$ 13,587</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**CAPITAL PROJECTS FUNDS**  
**1998 LCDBG AZALEA STREET LIFT STATION**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999**

**WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998**

	1999		Variance favorable (unfavorable)	1998
	Budget	Actual		Actual
<b>REVENUES</b>				
Intergovernmental	\$ 201,324	\$ 201,324	\$ -	\$ 23,187
Total revenues	\$ 201,324	\$ 201,324	\$ -	\$ 23,187
<b>EXPENDITURES</b>				
Current				
Other services & charges	\$ -	\$ -	\$ -	\$ 185
Capital outlay				
Other improvements	208,329	267,537	(59,208)	23,187
Total expenditures	\$ 208,329	\$ 267,537	\$ (59,208)	\$ 23,372
Excess of revenues (expenditures)	\$ (7,005)	\$ (66,213)	\$ (59,208)	\$ (185)
<b>OPERATING TRANSFERS</b>				
Transfers - in	6,690	65,898	59,208	500
Excess of revenues and transfers - in (expenditures and transfers - out	\$ (315)	\$ (315)	\$ -	\$ 315
<b>FUND BALANCE, BEGINNING</b>	315	315	-	-
<b>FUND BALANCE, ENDING</b>	\$ -	\$ -	\$ -	\$ 315

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**CAPITAL PROJECTS FUNDS**  
**RIVER FRONT DEVELOPMENT FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR YEAR ENDED JUNE 30, 1998**

	<u>1999</u>		Variance Favorable (Unfavorable)	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>				
Intergovernmental	\$ 117,910	\$ 117,910	\$	\$ 25,000
Other	<u>316</u>	<u>316</u>	<u>                    </u>	<u>35</u>
Total revenues	<u>\$ 118,226</u>	<u>\$ 118,226</u>	<u>\$ -</u>	<u>\$ 25,035</u>
<b>EXPENDITURES</b>				
Other services and charges	\$ 91,347	\$ 91,347	\$	\$ 20,395
Capital outlay				
Land and right-of-ways				344,598
Other improvements	<u>50,832</u>	<u>50,832</u>	<u>                    </u>	<u>                    </u>
Total expenditures	<u>\$ 142,179</u>	<u>\$ 142,179</u>	<u>\$ -</u>	<u>\$ 364,993</u>
Excess of expenditures	\$ (23,953)	\$ (23,953)	\$ -	\$ (339,958)
<b>OPERATING TRANSFERS</b>				
Operating transfers in	<u>300,000</u>	<u>300,000</u>	<u>                    </u>	<u>27,500</u>
Excess of revenues and transfers - in (expenditures and transfers - out)	\$ 276,047	\$ 276,047	\$ -	\$ (312,458)
<b>FUND BALANCE, BEGINNING</b>	<u>(304,172)</u>	<u>(304,172)</u>	<u>                    </u>	<u>8,286</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ (28,125)</u>	<u>\$ (28,125)</u>	<u>\$ -</u>	<u>\$ (304,172)</u>

The accompanying notes are an integral part of these financial statements.

## ENTERPRISE FUND

### Utility Fund

To account for the provision of gas, electric and water utilities as well as sewer services to residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

**CITY OF VIDALIA, LOUISIANA**  
**ENTERPRISE FUNDS**  
**UTILITY FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Current assets		
Cash	\$ 193,380	\$ 6,471
Accounts receivable, net of allowance for uncollectibles (1999 - \$2,069; 1998 \$2,069)	666,649	761,308
Due from other funds	717,830	1,050,996
Due from other governments	2,000	1,600
Due from other agencies	39,894	47,802
Prepaid expenses	10,314	38,484
Total current assets	<u>\$ 1,630,067</u>	<u>\$ 1,906,661</u>
Restricted assets		
Consumer deposits - cash	\$ 218,961	\$ 214,755
Total restricted assets	<u>\$ 218,961</u>	<u>\$ 214,755</u>
Property, plant and equipment	\$13,219,597	\$11,611,886
Less accumulated depreciation	<u>3,679,031</u>	<u>3,414,329</u>
Net property, plant and equipment	<u>\$ 9,540,566</u>	<u>\$ 8,197,557</u>
Total assets	<u>\$11,389,594</u>	<u>\$10,318,973</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets)		
Accounts payable	\$ 377,473	\$ 394,185
Accrued liabilities	47,539	44,114
Due to other funds	21,830	15,280
Due to other agencies	-	4,000
Total current liabilities (payable from current assets)	<u>\$ 446,842</u>	<u>\$ 457,579</u>
Current liabilities (payable from restricted assets)		
Consumer deposits	\$ 218,961	\$ 214,755
Total current liabilities (payable from restricted assets)	<u>\$ 218,961</u>	<u>\$ 214,755</u>
Total liabilities	<u>\$ 665,803</u>	<u>\$ 672,334</u>
Fund equity		
Contributed capital	\$ 7,512,978	\$ 5,965,914
Retained earnings - unreserved	<u>3,210,813</u>	<u>3,680,725</u>
Total fund equity	<u>\$10,723,791</u>	<u>\$ 9,646,639</u>
Total liabilities and fund equity	<u>\$11,389,594</u>	<u>\$10,318,973</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
ENTERPRISE FUNDS  
UTILITY FUND**

**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS**

**YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>OPERATING REVENUES</b>		
Revenues	\$ 6,058,622	\$ 6,186,188
Less purchases and sales tax	<u>(3,536,478)</u>	<u>(3,779,202)</u>
Gross profit	<u>\$ 2,522,144</u>	<u>\$ 2,406,986</u>
<b>OPERATING EXPENSES</b>		
Personal services	\$ 956,871	\$ 809,974
Materials and supplies	295,355	351,104
Other services and charges	391,844	347,793
Depreciation	<u>264,702</u>	<u>258,926</u>
Total operating expenses	<u>\$ 1,908,772</u>	<u>\$ 1,767,797</u>
Operating income	<u>\$ 613,372</u>	<u>\$ 639,189</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest income	<u>\$ 10,668</u>	<u>\$ 11,192</u>
Total non-operating revenues	<u>\$ 10,668</u>	<u>\$ 11,192</u>
Net income before operating transfers	\$ 624,040	\$ 650,381
<b>OPERATING TRANSFERS</b>		
Transfers from Hydro Royalty Fund	218,230	269,694
Transfers from LCDBG Fund	315	-
Transfers to General Fund	(1,012,497)	(1,389,772)
Transfers to UDAG Fund	<u>(300,000)</u>	<u>-</u>
Net loss	<u>\$ (469,912)</u>	<u>\$ (469,697)</u>
<b>RETAINED EARNINGS, BEGINNING</b>	<u>3,680,725</u>	<u>4,150,422</u>
<b>RETAINED EARNINGS, ENDING</b>	<u>\$ 3,210,813</u>	<u>\$ 3,680,725</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
ENTERPRISE FUNDS  
UTILITY FUND**

**COMPARATIVE STATEMENT OF CASH FLOWS  
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  
YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 6,164,995	\$ 6,059,451
Cash payments to suppliers for goods and services	(4,216,219)	(4,469,358)
Cash payments to employees for services	<u>(953,446)</u>	<u>(807,499)</u>
Net cash provided by operating activities	<u>\$ 995,330</u>	<u>\$ 782,594</u>
 <b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Operating transfers - net	<u>\$ (754,236)</u>	<u>\$ (935,336)</u>
Net cash used for non-capital financing activities	<u>\$ (754,236)</u>	<u>\$ (935,336)</u>
 <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchases of fixed assets	<u>\$ (60,647)</u>	<u>\$ (32,563)</u>
Net cash used for capital and related financing activities	<u>\$ (60,647)</u>	<u>\$ (32,563)</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on temporary investments	<u>\$ 10,668</u>	<u>\$ 11,192</u>
Net cash provided by investing activities	<u>\$ 10,668</u>	<u>\$ 11,192</u>
 <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	 \$ 191,115	 \$ (174,113)
 <b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	 <u>221,226</u>	 <u>395,339</u>
 <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	 <u>\$ 412,341</u>	 <u>\$ 221,226</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
ENTERPRISE FUNDS  
UTILITY FUND**

**COMPARATIVE STATEMENT OF CASH FLOWS  
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  
YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income	\$ 613,372	\$ 639,189
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Depreciation	\$ 264,702	\$ 258,926
Change in assets and liabilities		
(Increase) decrease in		
Accounts receivable	94,659	(110,984)
Due from other governments	(400)	-
Due from other agencies	7,908	(19,761)
Prepaid assets	28,170	(9,814)
Increase (decrease) in		
Accounts payable	(16,712)	18,555
Accrued liabilities	3,425	2,475
Due to other agencies	(4,000)	-
Customer deposits	4,206	4,008
Total adjustments	<u>\$ 381,958</u>	<u>\$ 143,405</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 995,330</u>	<u>\$ 782,594</u>
<b>SUPPLEMENTAL SCHEDULE OF SIGNIFICANT NON-CASH ACTIVITIES</b>		
Fixed assets contributed by other funds	<u>\$ 1,547,064</u>	<u>\$ 869,213</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
ENTERPRISE FUNDS  
UTILITY FUND**

**COMPARATIVE STATEMENT OF OPERATING REVENUES AND EXPENSES  
YEARS ENDED JUNE 30, 1999 AND 1998**

	1999	1998
<b>ELECTRIC DEPARTMENT</b>		
<u>Operating Revenues</u>		
Revenues	\$ 4,654,561	\$ 4,665,478
Less purchases and sales tax	<u>(3,168,480)</u>	<u>(3,303,818)</u>
Gross profit	<u>\$ 1,486,081</u>	<u>\$ 1,361,660</u>
<u>Operating Expenses</u>		
Personal services		
Salaries and wages	\$ 326,133	\$ 283,019
Employee benefits	<u>112,127</u>	<u>67,166</u>
Total personal services	<u>\$ 438,260</u>	<u>\$ 350,185</u>
Materials and supplies		
Office supplies	\$ 3,284	\$ 1,372
Operating supplies	23,981	16,710
Repair and maintenance supplies	<u>104,347</u>	<u>132,102</u>
Total materials and supplies	<u>\$ 131,612</u>	<u>\$ 150,184</u>
Other services and charges		
Professional fees	\$ 16,365	\$ 34,373
Communications	6,381	10,517
Travel and seminar	4,252	5,844
Dues and subscriptions	150	2
Insurance	16,793	10,860
Utility service	8,514	9,130
Repair and maintenance	24,097	19,749
Rentals	9,081	3,219
Bad debts	<u>13,882</u>	<u>8,146</u>
Total other services and charges	<u>\$ 99,515</u>	<u>\$ 101,840</u>
Depreciation	<u>\$ 122,386</u>	<u>\$ 128,082</u>
Total operating expenses	<u>\$ 791,773</u>	<u>\$ 730,291</u>
Operating income	<u>\$ 694,308</u>	<u>\$ 631,369</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
ENTERPRISE FUNDS  
UTILITY FUND**

**COMPARATIVE STATEMENT OF OPERATING REVENUES AND EXPENSES  
YEARS ENDED JUNE 30, 1999 AND 1998**

	1999	1998
<b>GAS DEPARTMENT</b>		
<u>Operating Revenues</u>		
Revenues	\$ 671,619	\$ 795,114
Less purchases and sales tax	<u>(355,691)</u>	<u>(462,266)</u>
Gross profit	<u>\$ 315,928</u>	<u>\$ 332,848</u>
<u>Operating expenses</u>		
Personal services		
Salaries and wages	\$ 147,734	\$ 144,384
Employee benefits	<u>57,576</u>	<u>38,082</u>
Total personal services	<u>\$ 205,310</u>	<u>\$ 182,466</u>
Materials and supplies		
Office supplies	\$ 176	\$ 14,066
Operating supplies	6,795	8,300
Repair and maintenance supplies	<u>17,687</u>	<u>12,830</u>
Total materials and supplies	<u>\$ 24,658</u>	<u>\$ 35,196</u>
Other services and charges		
Professional fees	\$ 11,320	\$ 12,910
Communications	7,388	3,859
Travel and seminar	97	1,977
Dues and subscriptions	537	586
Insurance	3,562	5,283
Repair and maintenance	11,159	4,099
Rentals	<u>1,540</u>	<u>1,447</u>
Total other services and charges	<u>\$ 35,603</u>	<u>\$ 30,161</u>
Depreciation	<u>\$ 22,922</u>	<u>\$ 20,250</u>
Total operating expenses	<u>\$ 288,493</u>	<u>\$ 268,073</u>
Operating income	<u>\$ 27,435</u>	<u>\$ 64,775</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
ENTERPRISE FUNDS  
UTILITY FUND**

**COMPARATIVE STATEMENT OF OPERATING REVENUES AND EXPENSES  
YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>WATER DEPARTMENT</b>		
<u>Operating Revenues</u>		
Revenues	\$ 462,590	\$ 452,146
Less sales tax	<u>(12,307)</u>	<u>(13,118)</u>
Gross profit	<u>\$ 450,283</u>	<u>\$ 439,028</u>
<u>Operating expenses</u>		
Personal services		
Salaries and wages	\$ 166,926	\$ 171,462
Employee benefits	<u>73,073</u>	<u>46,504</u>
Total personal services	<u>\$ 239,999</u>	<u>\$ 217,966</u>
Materials and supplies		
Office supplies	\$ 8,578	\$ 2,143
Operating supplies	63,415	79,276
Repair and maintenance supplies	<u>30,430</u>	<u>28,159</u>
Total materials and supplies	<u>\$ 102,423</u>	<u>\$ 109,578</u>
Other services and charges		
Professional fees	\$ 35,919	\$ 20,488
Communications	5,356	5,105
Travel and seminar	7,826	936
Dues and subscriptions	1,802	495
Insurance	5,060	6,849
Utility service	49,976	34,918
Repair and maintenance	8,585	6,261
Rentals	13,861	15,056
Bad debts	<u>3,964</u>	<u>2,082</u>
Total other services and charges	<u>\$ 132,349</u>	<u>\$ 92,190</u>
Depreciation	<u>\$ 32,542</u>	<u>\$ 31,288</u>
Total operating expenses	<u>\$ 507,313</u>	<u>\$ 451,022</u>
Operating loss	<u>\$ (57,030)</u>	<u>\$ (11,994)</u>

-continued-

**CITY OF VIDALIA, LOUISIANA  
ENTERPRISE FUNDS  
UTILITY FUND**

**COMPARATIVE STATEMENT OF OPERATING REVENUES AND EXPENSES  
YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>SEWER DEPARTMENT</b>		
<u>Operating Revenues</u>		
Revenues	\$ 269,852	\$ 273,450
<u>Operating Expenses</u>		
Personal services		
Salaries and wages	\$ 50,858	\$ 46,115
Employee benefits	22,444	13,242
Total personal services	<u>\$ 73,302</u>	<u>\$ 59,357</u>
Materials and supplies		
Office supplies	\$ 73	\$ 131
Operating supplies	13,761	24,155
Repair and maintenance supplies	22,828	31,860
Total materials and supplies	<u>\$ 36,662</u>	<u>\$ 56,146</u>
Other services and charges		
Professional fees	\$ 9,691	\$ 11,663
Communications	249	692
Travel and seminar	229	5,168
Dues and subscriptions	-	50
Insurance	2,289	2,166
Utility service	86,758	99,474
Repair and maintenance	21,018	1,534
Rentals	1,501	1,423
Bad debts	2,642	1,432
Total other services and charges	<u>\$ 124,377</u>	<u>\$ 123,602</u>
Depreciation	<u>\$ 86,852</u>	<u>\$ 79,306</u>
Total operating expenses	<u>\$ 321,193</u>	<u>\$ 318,411</u>
Operating loss	<u>\$ (51,341)</u>	<u>\$ (44,961)</u>

The accompanying notes are an integral part of these financial statements.

## **INTERNAL SERVICE FUND**

### **Employee Insurance Fund**

To account for the cost of maintaining a self-insurance medical plan. Contributions are provided from various funds whose employees are covered under the plan.

**CITY OF VIDALIA, LOUISIANA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash	\$ 29,459	\$ 6,456
Receivables	-	27,525
Due from other funds	86,440	4,983
Prepaid insurance	<u>-</u>	<u>11,770</u>
Total assets	<u>\$ 115,899</u>	<u>\$ 50,734</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Claims payable	\$ 27,880	\$ 39,441
Due to other funds	<u>47,342</u>	<u>50,000</u>
Total liabilities	<u>\$ 75,222</u>	<u>\$ 89,441</u>
Retained earnings	<u>\$ 40,677</u>	<u>\$ (38,707)</u>
Total liabilities and fund equity	<u>\$ 115,899</u>	<u>\$ 50,734</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE FUND**

**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS**

**YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>OPERATING REVENUES</b>		
City and employee contributions	\$ 559,821	\$ 331,417
Stop loss recoveries	<u>147,759</u>	<u>26,844</u>
 Total operating revenues	 <u>\$ 707,580</u>	 <u>\$ 358,261</u>
 <b>OPERATING EXPENSES</b>		
Premium payments	\$ 151,502	\$ 145,002
Claims paid	476,677	214,001
Administrative and general	<u>17</u>	<u>51</u>
 Total operating expenses	 <u>\$ 628,196</u>	 <u>\$ 359,054</u>
 Operating income (loss)	 \$ 79,384	 \$ (793)
 RETAINED EARNINGS, BEGINNING	 <u>(38,707)</u>	 <u>(37,914)</u>
 RETAINED EARNINGS, ENDING	 <u>\$ 40,677</u>	 <u>\$ (38,707)</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE FUND**

**COMPARATIVE STATEMENT OF CASH FLOWS  
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  
YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from City and employees	\$ 475,706	\$ 333,645
Cash received from recoveries	175,284	23,861
Cash payments for claims on employees	(488,238)	(130,353)
Cash payments to suppliers for goods and services	<u>(139,749)</u>	<u>(225,822)</u>
Net cash provided by operating activities	\$ <u>23,003</u>	\$ <u>1,331</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	\$ 23,003	\$ 1,331
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<u>6,456</u>	<u>5,125</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 29,459</u>	<u>\$ 6,456</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ <u>79,384</u>	\$ <u>(793)</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Change in assets and liabilities		
(Increase) decrease in		
Receivables	\$ 27,525	\$ (2,983)
Due from other funds	(81,457)	228
Prepaid insurance	11,770	(11,770)
Increase (decrease) in		
Claims payable	(11,561)	14,649
Due to other funds	<u>(2,658)</u>	<u>2,000</u>
Total adjustments	\$ <u>(56,381)</u>	\$ <u>2,124</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 23,003</u>	<u>\$ 1,331</u>

The accompanying notes are an integral part of these financial statements.

**GENERAL FIXED ASSET ACCOUNT GROUP**

To account for all fixed assets of the City, except those accounted for in the Utility Fund and elements of the City's infrastructure, which are not required to be capitalized under generally accepted accounting principles.

**CITY OF VIDALIA, LOUISIANA**  
**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE**  
**JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>GENERAL FIXED ASSETS</b>		
Land	\$ 5,734,868	\$ 5,734,868
Buildings	995,159	995,159
Improvements other than buildings	912,992	912,992
Equipment	<u>1,360,775</u>	<u>1,268,379</u>
 Total general fixed assets	 <u>\$ 9,003,794</u>	 <u>\$ 8,911,398</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS FROM</b>		
General obligation bonds	\$ 325,000	\$ 325,000
Federal grants	1,584,204	1,579,004
State grants	3,097,165	3,097,165
General Fund revenues	3,088,763	3,001,567
Special Revenue Fund revenues	300,912	300,912
Donations	<u>607,750</u>	<u>607,750</u>
 Total investment in general fixed assets	 <u>\$ 9,003,794</u>	 <u>\$ 8,911,398</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY**  
**JUNE 30, 1999 AND 1998**

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements other than buildings</u>	<u>Equipment</u>
<b>GENERAL GOVERNMENT</b>					
General administration	\$ 17,104	\$	\$	\$	\$ 17,104
Judicial	22,136				22,136
Financial administration	26,400				26,400
General government buildings	<u>681,185</u>	<u>60,000</u>	<u>621,185</u>		
Total general government	<u>\$ 746,825</u>	<u>\$ 60,000</u>	<u>\$ 621,185</u>	<u>\$ -</u>	<u>\$ 65,640</u>
<b>PUBLIC SAFETY</b>					
Police protection	\$ 464,286	\$ 5,000	\$ 145,013	\$	\$ 314,273
Fire protection	478,365		136,722		341,643
Ambulance service	68,776				68,776
Protective inspection	<u>1,001</u>				<u>1,001</u>
Total public safety	<u>\$ 1,012,428</u>	<u>\$ 5,000</u>	<u>\$ 281,735</u>	<u>\$ -</u>	<u>\$ 725,693</u>
<b>PUBLIC WORKS</b>					
Street maintenance	\$ 375,567	\$	\$ 80,239	\$ 4,894	\$ 290,434
Sanitation and waste	<u>291,008</u>		<u>12,000</u>		<u>279,008</u>
Total public works	<u>\$ 666,575</u>	<u>\$ -</u>	<u>\$ 92,239</u>	<u>\$ 4,894</u>	<u>\$ 569,442</u>
<b>ECONOMIC DEVELOPMENT</b>					
River front development	\$ 1,454,367	\$ 1,454,367	\$	\$	\$
Coast Guard facility	81,969			81,969	
Industrial Park and improvements	<u>5,041,630</u>	<u>4,215,501</u>		<u>826,129</u>	
Total economic development	<u>\$ 6,577,966</u>	<u>\$ 5,669,868</u>	<u>\$ -</u>	<u>\$ 908,098</u>	<u>\$ -</u>
Totals	<u>\$ 9,003,794</u>	<u>\$ 5,734,868</u>	<u>\$ 995,159</u>	<u>\$ 912,992</u>	<u>\$ 1,360,775</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

<u>Function and Activity</u>	<u>General fixed assets 6/30/98</u>	<u>Additions</u>	<u>Dispositions</u>	<u>General fixed assets 6/30/99</u>
<b>GENERAL GOVERNMENT</b>				
General administration	\$ 16,490	\$ 614	\$	\$ 17,104
Judicial	22,136			22,136
Financial administration	26,400			26,400
General government buildings	<u>681,185</u>			<u>681,185</u>
Total general government	<u>\$ 746,211</u>	<u>\$ 614</u>	<u>\$ -</u>	<u>\$ 746,825</u>
<b>PUBLIC SAFETY</b>				
Police protection	\$ 436,107	\$ 28,179	\$	\$ 464,286
Fire protection	464,214	14,151		478,365
Ambulance service	68,776			68,776
Protective inspection	<u>1,001</u>			<u>1,001</u>
Total public safety	<u>\$ 970,098</u>	<u>\$ 42,330</u>	<u>\$ -</u>	<u>\$ 1,012,428</u>
<b>PUBLIC WORKS</b>				
Street maintenance	\$ 326,115	\$ 49,452	\$	\$ 375,567
Sanitation and waste removal	<u>291,008</u>			<u>291,008</u>
Total public works	<u>\$ 617,123</u>	<u>\$ 49,452</u>	<u>\$ -</u>	<u>\$ 666,575</u>
<b>ECONOMIC DEVELOPMENT</b>				
River front development	\$ 1,454,367	\$	\$	\$ 1,454,367
Coast Guard facility	81,969			81,969
Industrial Park improvements	<u>5,041,630</u>			<u>5,041,630</u>
Total economic development	<u>\$ 6,577,966</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,577,966</u>
Total general fixed assets	<u>\$ 8,911,398</u>	<u>\$ 92,396</u>	<u>\$ -</u>	<u>\$ 9,003,794</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF VIDALIA, LOUISIANA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 1999**

<u>Federal/Agency Pass-Through Entity Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Federal Expenditures</u>
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<u>Pass-Through State Department of Community Development</u>			
FY 1997 LCDBG-DN Program Wastewater Collection System Improvements	14.219	107-800266	\$ <u>201,324</u>
Total U. S. Department of Housing and Urban Development			\$ <u>201,324</u>
<b>U. S. DEPARTMENT OF COMMERCE</b>			
<u>Direct</u>			
Economic Development Grants and Loans for Public Works and Development Facilities	11.300	N/A	\$ <u>1,350,000</u>
Total U. S. Department of Commerce			\$ <u>1,350,000</u>
<b>U. S. DEPARTMENT OF JUSTICE</b>			
<u>Direct</u>			
Office of Community Oriented Policing Services COPS Fast Grant	16.579		\$ <u>66,356</u>
Pass-through the State of Louisiana Red River Delta			
Street Sales Disruption			\$ 4,000
Criminal Patrol			<u>3,422</u>
Total passed through State of Louisiana			\$ <u>7,422</u>
Total U. S. Department of Justice			\$ <u>73,778</u>
Total expenditures of Federal Awards			\$ <u>1,625,102</u>

See independent auditor's report.

**REPORTS ON COMPLIANCE  
AND INTERNAL CONTROL**

**SILAS M. SIMMONS & COMPANY, LLP**

CERTIFIED PUBLIC ACCOUNTANTS

209 N. COMMERCE STREET

P.O. BOX 1027

NATCHEZ, MISSISSIPPI 39121

SILAS M. SIMMONS, C.P.A. - 1932-1985  
 FRANK L. BYARS, C.P.A. - 1945-1971  
 LAMAR G. ROGERS, C.P.A. - RETIRED  
 C. WESLEY CALDWELL, C.P.A. - RETIRED  
 JOHN M. MARCHBANKS, C.P.A. - RETIRED  
 ROBERT C. GARDNER, C.P.A. - RETIRED

BILL RUSH MOSBY, JR., C.P.A.  
 THOMAS F. HEARD, C.P.A.  
 CHARLES W. CALDWELL, JR., C.P.A.  
 BENNETT M. JEANSONNE, C.P.A.  
 WILLIAM WES GORE, C.P.A.

VIRGINIA C. BLACKWOOD, C.P.A.  
 PATRICIA G. DAVIS, C.P.A.  
 MADELYN A. LECKIE, C.P.A., C.B.A.  
 SIM McRAE MOSBY, C.P.A.  
 MICHAEL T. NUNNERY, C.P.A.  
 DENISE H. SEALE, C.P.A.  
 ANDREW S. BISSONNETTE, C.P.A.  
 DONNA VEGAS CALLAWAY, C.P.A.

**INDEPENDENT AUDITOR'S  
 REPORT ON COMPLIANCE AND  
 INTERNAL CONTROL OVER FINANCIAL  
 REPORTING BASED ON AN AUDIT OF  
 GENERAL PURPOSE  
 FINANCIAL STATEMENTS PERFORMED  
 IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

ESTABLISHED 1932

MEMBER OF  
 AMERICAN INSTITUTE OF CPAs  
 PRIVATE COMPANIES  
 PRACTICE SECTION

MISSISSIPPI SOCIETY OF CPAs

LOUISIANA SOCIETY OF CPAs

TELEPHONE 601-442-7411

FAX PHONE 601-442-8551

The Honorable Hiram Copeland, Mayor  
 and Members of the Board of Aldermen  
 City of Vidalia  
 Vidalia, Louisiana

We have audited the general purpose financial statements of City of Vidalia, Louisiana, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 16, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether City of Vidalia, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying Schedule of Findings and Questioned Costs as Item Number 99-1.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered City of Vidalia, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and the Office of Legislative Auditor, State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.

*Silas M. Simmons & Company, LLP*

Natchez, Mississippi  
December 16, 1999

SILAS M. SIMMONS & COMPANY, LLP  
CERTIFIED PUBLIC ACCOUNTANTS  
209 N. COMMERCE STREET  
P.O. Box 1027  
NATCHEZ, MISSISSIPPI 39121

SILAS M. SIMMONS, C.P.A. - 1932-1985  
FRANK L. BYARS, C.P.A. - 1945-1971  
LAMAR G. ROGERS, C.P.A. - RETIRED  
C. WESLEY CALDWELL, C.P.A. - RETIRED  
JOHN M. MARCHBANKS, C.P.A. - RETIRED  
ROBERT C. GARDNER, C.P.A. - RETIRED

BILL RUSH MOSBY, JR., C.P.A.  
THOMAS F. HEARD, C.P.A.  
CHARLES W. CALDWELL, JR., C.P.A.  
BENNETT M. JEANSONNE, C.P.A.  
WILLIAM WES GORE, C.P.A.

VIRGINIA C. BLACKWOOD, C.P.A.  
PATRICIA G. DAVIS, C.P.A.  
MADELYN A. LECKIE, C.P.A., C.B.A.  
SIM McRAE MOSBY, C.P.A.  
MICHAEL T. NUNNERY, C.P.A.  
DENISE H. SEALE, C.P.A.  
ANDREW S. BISSONNETTE, C.P.A.  
DONNA VEGAS CALLAWAY, C.P.A.

ESTABLISHED 1932  
MEMBER OF  
AMERICAN INSTITUTE OF CPAs  
PRIVATE COMPANIES  
PRACTICE SECTION  
MISSISSIPPI SOCIETY OF CPAs  
LOUISIANA SOCIETY OF CPAs  
TELEPHONE 601-442-7411  
FAX PHONE 601-442-8551

INDEPENDENT AUDITOR'S  
REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133

The Honorable Hiram Copeland, Mayor  
and Members of the Board of Aldermen  
City of Vidalia  
Vidalia, Louisiana

Compliance

We have audited the compliance of City of Vidalia, Louisiana with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 1999. City of Vidalia, Louisiana's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of City of Vidalia, Louisiana's management. Our responsibility is to express an opinion on the City of Vidalia, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and

material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Vidalia, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Vidalia, Louisiana's compliance with those requirements.

In our opinion, City of Vidalia, Louisiana, complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

#### Internal Control Over Compliance

The management of City of Vidalia, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered City of Vidalia, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Office of Legislative Auditor, State of Louisiana, and federal awarding agencies and pass-through entities. However, this report is a matter of public record, and its distribution is not limited.

*Stuart M. Simmons & Company, LLP*  
Natchez, Mississippi  
December 16, 1999

**CITY OF VIDALIA, LOUISIANA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 1999**

Section 1: Summary of Auditor's Results

1. An unqualified opinion was issued on the general purpose financial statements.
2. The audit of the general purpose financial statements did not disclose any material weaknesses in internal control.
3. The audit disclosed one instance of noncompliance which was not material to the general purpose financial statements.
4. The audit did not disclose any material weaknesses in internal control over major programs.
5. An unqualified opinion was issued on compliance for major programs.
6. The audit did not disclose any audit findings which are required to be reported under Section \_\_.510(a) of OMB Circular A-133.
7. The major program was the Economic Development Grant - CFDA #11.300.
8. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
9. The auditee did not qualify as a low-risk auditee.
10. There are no prior audit findings and questioned cost relative to federal awards which would require the auditee to prepare a summary schedule of prior audit findings as discussed in Section \_\_.315(b) of OMB Circular A-133.

## Section 2: Financial Statement Findings

### Prior Year Findings:

#### 98-1 Finding

The City did not adopt a budget for its Hydro Royalty Fund for the fiscal year ended June 30, 1998. In prior years, hydro power sales, purchases and royalties have been accounted for within the Utility Fund where no budget was required. At the end of the current fiscal year, it was decided that these transactions and balances would be more appropriately accounted for in a separate special revenue fund. All year end balances and transactions were transferred to the Hydro Royalty Fund. Special revenue funds are required to have legally adopted budgets. Because this reclassification took place at the end of the fiscal year, no budget was adopted.

#### Recommendation

We believe that this was an unusual occurrence and was only a violation because the reclassification took place at the end of the fiscal year at a point where a budget could not be adopted. We recommend that management insure that a budget is adopted for the Hydro Royalty Fund for the next fiscal year.

#### Action Taken

Budgets were adopted for all applicable funds for the fiscal year ending June 30, 1999.

### Current Year Findings:

#### 99-1 Finding

The City's audited financial statements were not completed and submitted to the Legislative Auditor's office by the statutory completion date of December 31, 1999. The independent auditor was unable to complete field work in time to draft and submit the audit by December 31, 1999. Two staff accountants left during the time when field work would have normally been completed. This unforeseen reduction in manpower impacted the auditor's short term ability to complete some engagements in a timely manner. This shortage has been subsequently corrected.

#### Recommendation

We recommend that the City Manager monitor the auditor's progress during future engagements and should ask to be notified immediately should circumstances arise that will impact the auditor's ability to complete the report in a timely manner.

## Section 3: Federal Award Findings and Questioned Costs

The results of our tests did not disclose any findings and questioned costs related to the federal awards.

HYRAM COPELAND  
MAYOR

VICKI BYRNES  
CITY CLERK

# CITY OF VIDALIA

P. O. BOX 2010  
VIDALIA, LOUISIANA 71373  
(318) 336-5206

BOARD OF ALDERMEN 81  
RICHARD KNAPP  
BILL MURRAY  
MAUREEN SAUNDERS  
VERNON STEVENS, JR.  
CARTER WARNER

December 16, 1999

## MANAGEMENT'S CORRECTIVE ACTION PLAN

Office of Legislative Auditor  
State of Louisiana  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

The City of Vidalia, Louisiana has prepared and hereby submits the following corrective action plan for the findings included in the audit of its general purpose financial statements for the year ended June 30, 1999, as reported by Silas M. Simmons and Company, LLP, in its reports dated December 16, 1999.

### REPORT ON COMPLIANCE AND INTERNAL CONTROL

#### Finding 99-1

Audit was not completed and submitted by the statutory completion date of December 31, 1999.

#### Corrective Action Plan

On future audit engagements, the City Manager will monitor the auditor's progress more closely.

The management of the City of Vidalia, Louisiana believes that the above corrective action plan will help resolve the findings contained with its audited general purpose financial statements for the fiscal year ended June 30, 1999. Should you have any questions or require additional information, please contact us. Thank you for your consideration in these matters.

Sincerely,

CITY OF VIDALIA, LOUISIANA



Hiram Copeland, Mayor