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**CITY OF VILLE PLATTE, LOUISIANA**

Financial Statements

For the Year Ended June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date July 29, 1999.

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## INDEPENDENT AUDITORS' REPORT

The Honorable Bennett Baquet, Mayor,  
and Members of the Board of Aldermen  
City of Ville Platte, Louisiana

We have audited the accompanying primary government financial statements of the City of Ville Platte, Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These financial statements are the responsibility of the City of Ville Platte, Louisiana's elected officials. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Nonprofit Organizations". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Records reflecting the source from which general fixed assets were acquired and other necessary details were not maintained prior to July 1, 1973, and records for those years have not been reconstructed and updated. Consequently, we have been unable to determine the accuracy of the amounts reported as General Fixed Assets and express no opinion on the accompanying Statement of General Fixed Assets as of June 30, 1999.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, except for the effects, if any, of the matter explained in the preceding paragraph, the primary government financial statements present fairly in all material respects, the financial position of the primary government of the City of Ville Platte, Louisiana, as of June 30, 1999 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of Ville Platte, Louisiana, do not purport to, and do not, present fairly the financial position of the City of Ville Platte, Louisiana as of June 30, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The year 2000 supplemental information (page 37) is required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the City of Ville Platte is or will become year 2000 compliant, that the City's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the City does business are or will become year 2000 compliant.

The accompanying financial information listed as "Supplemental Information" (pages 36-105) in the table of contents is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the City of Ville Platte, Louisiana. The accompanying schedule of expenditures of federal awards (page 90) is presented for purposes of additional analysis as required by U.S. office of Management and Budget Circular A-133, Audits of States, Local governments, and Non-Profit Organizations, and is not a required part of the financial statements of the City of Ville Platte, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated August 27, 1999 on our consideration of the City of Ville Platte, Louisiana's internal control over financial reporting and our tests on certain provisions of its compliance with laws, regulations, contracts and grants.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed a qualified opinion on the primary government financial statements of the City of Ville Platte, Louisiana due to the inability to determine the accuracy of the general fixed assets acquired prior to July 1, 1973.

***Kolder, Champagne, Slaven & Rainey, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
August 27, 1999

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

CITY OF VILLE PLATTE, LOUISIANA  
 Combined Balance Sheet - All Fund Types and Account Groups  
 June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
Cash	\$223,682	\$ 316,626	\$ 2,205	\$ -
Interest-bearing deposits	395,831	2,224,310	1,113,895	976,199
Receivables:				
Accounts	-	-	-	-
Unbilled utility receivables	-	-	-	-
Taxes	3,159	-	-	-
Accrued interest	643	3,037	-	-
Other	18,430	-	-	-
Due from other funds	37,413	480	-	1,432
Due from other governmental units	-	130,458	-	-
Inventory, at cost	-	-	-	-
Restricted assets:				
Cash	-	-	-	-
Interest-bearing deposits	-	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Improvements other than buildings	-	-	-	-
Equipment	-	-	-	-
Utility property, plant and equipment	-	-	-	-
Construction in progress	-	-	-	-
Accumulated depreciation	-	-	-	-
Unamortized bond issuance costs	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
<b>Total assets and other debits</b>	<u>\$679,158</u>	<u>\$2,674,911</u>	<u>\$1,116,100</u>	<u>\$977,631</u>

Proprietary Fund Types		Fiduciary	Account Groups		Totals	
Enterprise	Internal Service	Fund Type Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)	
					1999	1998
\$ 526,327	\$ -	\$134,627	\$ -	\$ -	\$ 1,203,467	\$ 845,212
427,567	174,980	-	-	-	5,312,782	6,151,918
339,067	-	-	-	-	339,067	301,816
76,184	-	-	-	-	76,184	59,212
-	-	-	-	-	3,159	139
1,747	-	-	-	-	5,427	4,469
166	109	-	-	-	18,705	2,472
284,810	67,418	-	-	-	391,553	680,925
-	-	-	-	-	130,458	45,023
37,150	-	-	-	-	37,150	14,439
194,963	-	-	-	-	194,963	198,509
1,564,594	-	-	-	-	1,564,594	1,694,200
-	-	-	607,246	-	607,246	607,246
-	-	-	2,719,981	-	2,719,981	1,981,074
-	-	-	2,108,022	-	2,108,022	2,108,022
-	-	-	2,147,017	-	2,147,017	2,045,940
18,486,591	-	-	-	-	18,486,591	18,471,486
209,280	-	-	-	-	209,280	-
(7,483,651)	-	-	-	-	(7,483,651)	(7,045,893)
53,940	-	-	-	-	53,940	57,536
-	-	-	-	956,271	956,271	982,338
-	-	-	-	2,822,405	2,822,405	3,125,424
<u>\$14,718,735</u>	<u>\$242,507</u>	<u>\$134,627</u>	<u>\$7,582,266</u>	<u>\$3,778,676</u>	<u>\$31,904,611</u>	<u>\$32,331,507</u>

(continued)

CITY OF VILLE PLATTE, LOUISIANA

Combined Balance Sheet - All Fund Types and Account Groups (Continued)

June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<i>LIABILITIES, EQUITY AND OTHER CREDITS</i>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	206,393	3,884	-	-
Contracts payable	-	71,732	-	-
Retainage payable	-	114,966	-	-
Accrued liabilities	-	-	-	-
Compensated absences payable	74,721	4,771	-	-
Claims payable	-	-	-	-
Due to other funds	277,182	1,432	-	-
Due to other governmental units	-	137,888	-	-
Payable from restricted assets -				
Revenue bonds	-	-	-	-
Accrued interest	-	-	-	-
Customers' deposits	-	-	-	-
Long-term debt -				
General obligation bond payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Lease obligation payable	-	-	-	-
<b>Total liabilities</b>	<u>558,296</u>	<u>334,673</u>	<u>-</u>	<u>-</u>
<b>Fund equity:</b>				
Contributed capital	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings -				
Reserved for retirement of revenue bonds	-	-	-	-
Unreserved	-	-	-	-
<b>Total retained earnings</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit) -				
Reserved for debt service	-	-	956,271	-
Reserved for housing purposes	-	(5,211)	-	-
Designated for subsequent years' expenditures	-	-	-	977,631
Unreserved - undesignated	120,862	2,345,449	159,829	-
<b>Total fund balances</b>	<u>120,862</u>	<u>2,340,238</u>	<u>1,116,100</u>	<u>977,631</u>
<b>Total fund equity</b>	<u>120,862</u>	<u>2,340,238</u>	<u>1,116,100</u>	<u>977,631</u>
<b>Total liabilities and fund equity</b>	<u>\$679,158</u>	<u>\$2,674,911</u>	<u>\$1,116,100</u>	<u>\$977,631</u>

The accompanying notes are an integral part of this statement.

Proprietary Fund Type		Fiduciary	Account Groups		Totals	
Enterprise	Internal Service	Fund Type Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)	
					1999	1998
\$ -	\$ 8,016	\$ -	\$ -	\$ -	\$ 8,016	\$ 2,526
91,620	-	21,688	-	-	323,585	165,509
-	-	-	-	-	71,732	-
15,055	-	-	-	-	130,021	-
52,769	-	-	-	-	52,769	50,653
22,613	-	-	-	-	102,105	109,807
-	32,431	-	-	-	32,431	49,892
-	-	112,939	-	-	391,553	680,925
-	-	-	-	-	137,888	120,851
275,000	-	-	-	-	275,000	260,000
34,100	-	-	-	-	34,100	36,858
428,152	-	-	-	-	428,152	433,862
-	-	-	-	3,745,000	3,745,000	4,055,000
3,650,000	-	-	-	-	3,650,000	3,925,000
-	-	-	-	33,676	33,676	52,762
<u>4,569,309</u>	<u>40,447</u>	<u>134,627</u>	<u>-</u>	<u>3,778,676</u>	<u>9,416,028</u>	<u>9,943,645</u>
<u>8,703,809</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,703,809</u>	<u>8,746,980</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>7,582,266</u>	<u>-</u>	<u>7,582,266</u>	<u>6,742,282</u>
905,089	-	-	-	-	905,089	854,096
540,528	202,060	-	-	-	742,588	988,731
<u>1,445,617</u>	<u>202,060</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,647,677</u>	<u>1,842,827</u>
-	-	-	-	-	956,271	982,338
-	-	-	-	-	(5,211)	(5,803)
-	-	-	-	-	977,631	1,129,651
-	-	-	-	-	2,626,140	2,949,587
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,554,831</u>	<u>5,055,773</u>
<u>10,149,426</u>	<u>202,060</u>	<u>-</u>	<u>7,582,266</u>	<u>-</u>	<u>22,488,583</u>	<u>22,387,862</u>
<u>\$14,718,735</u>	<u>\$242,507</u>	<u>\$ 134,627</u>	<u>\$7,582,266</u>	<u>\$3,778,676</u>	<u>\$31,904,611</u>	<u>\$32,331,507</u>

CITY OF VILLE PLATTE, LOUISIANA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
All Governmental Fund Types  
Year Ended June 30, 1999

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)	
					1999	1998
<b>Revenues:</b>						
Taxes	\$ 700,825	\$ 1,909,846	\$ -	\$ -	\$ 2,610,671	\$ 2,368,788
Licenses and permits	254,774	-	-	-	254,774	261,957
Intergovernmental	206,232	1,216,512	-	-	1,422,744	511,568
Fines and forfeits	-	106,300	-	-	106,300	126,829
Miscellaneous	111,814	103,859	33,753	43,960	293,386	314,128
Total revenues	<u>1,273,645</u>	<u>3,336,517</u>	<u>33,753</u>	<u>43,960</u>	<u>4,687,875</u>	<u>3,583,270</u>
<b>Expenditures:</b>						
<b>Current -</b>						
General government	421,046	280,110	1,362	-	702,518	723,730
<b>Public safety:</b>						
Police	1,185,493	-	-	-	1,185,493	1,155,402
Fire	495,796	-	-	-	495,796	484,541
Public services	-	7,503	-	-	7,503	-
Streets and drainage	580,626	-	-	-	580,626	563,062
Culture and recreation	229,971	-	-	-	229,971	205,060
Urban development and housing	-	215,131	-	-	215,131	208,862
Capital outlay	261,452	1,667,504	-	15,980	1,944,936	214,281
<b>Debt service -</b>						
Principal retirement	19,086	-	310,000	-	329,086	317,728
Interest and fiscal charges	3,955	-	200,010	-	203,965	219,161
Total expenditures	<u>3,197,425</u>	<u>2,170,248</u>	<u>511,372</u>	<u>15,980</u>	<u>5,895,025</u>	<u>4,091,827</u>
Excess (deficiency) of revenues over expenditures	<u>(1,923,780)</u>	<u>1,166,269</u>	<u>(477,619)</u>	<u>27,980</u>	<u>(1,207,150)</u>	<u>(508,557)</u>
<b>Other financing sources (uses):</b>						
Operating transfers in	1,750,208	85,670	449,321	-	2,285,199	2,272,127
Operating transfers out	(52,670)	(1,346,321)	-	(180,000)	(1,578,991)	(1,525,792)
Total other financing sources (uses)	<u>1,697,538</u>	<u>(1,260,651)</u>	<u>449,321</u>	<u>(180,000)</u>	<u>706,208</u>	<u>746,335</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(226,242)</u>	<u>(94,382)</u>	<u>(28,298)</u>	<u>(152,020)</u>	<u>(500,942)</u>	<u>237,778</u>
Fund balances, beginning	<u>347,104</u>	<u>2,434,620</u>	<u>1,144,398</u>	<u>1,129,651</u>	<u>5,055,773</u>	<u>4,817,995</u>
Fund balances, ending	<u>\$ 120,862</u>	<u>\$ 2,340,238</u>	<u>\$1,116,100</u>	<u>\$ 977,631</u>	<u>\$ 4,554,831</u>	<u>\$ 5,055,773</u>

The accompanying notes are an integral part of this statement.

CITY OF VILLE PLATTE, LOUISIANA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual -  
All Governmental Fund Types  
Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ 684,500	\$ 700,825	\$ 16,325	\$ 1,750,000	\$ 1,909,846	\$159,846
Licenses and permits	234,680	254,774	20,094	-	-	-
Intergovernmental	187,000	206,232	19,232	1,228,937	1,216,512	(12,425)
Fines and forfeits	-	-	-	108,000	106,300	(1,700)
Miscellaneous	75,700	111,814	36,114	76,500	103,859	27,359
Total revenues	<u>1,181,880</u>	<u>1,273,645</u>	<u>91,765</u>	<u>3,163,437</u>	<u>3,336,517</u>	<u>173,080</u>
<b>Expenditures:</b>						
Current -						
General government	413,992	421,046	(7,054)	299,109	280,110	18,999
Public safety:						
Police	1,187,060	1,185,493	1,567	-	-	-
Fire	502,872	495,796	7,076	-	-	-
Public services	-	-	-	7,504	7,503	-
Streets and drainage	573,945	580,626	(6,681)	-	-	-
Culture and recreation	199,180	229,971	(30,791)	-	-	-
Urban redevelopment and housing	-	-	-	216,000	215,131	869
Capital outlay	214,200	261,452	(47,252)	1,618,752	1,667,504	(48,752)
Debt service -						
Principal retirement	17,727	19,086	(1,359)	-	-	-
Interest	4,990	3,955	1,035	-	-	-
Total expenditures	<u>3,113,966</u>	<u>3,197,425</u>	<u>(83,459)</u>	<u>2,141,365</u>	<u>2,170,248</u>	<u>(28,884)</u>
Excess (deficiency) of revenues over expenditures	<u>(1,932,086)</u>	<u>(1,923,780)</u>	<u>8,306</u>	<u>1,022,072</u>	<u>1,166,269</u>	<u>144,196</u>
<b>Other financing sources (uses):</b>						
Operating transfers in	1,950,000	1,750,208	(199,792)	100,319	85,670	(14,649)
Operating transfers out	<u>(70,319)</u>	<u>(52,670)</u>	<u>17,649</u>	<u>(1,527,640)</u>	<u>(1,346,321)</u>	<u>181,319</u>
Total other financing sources (uses)	<u>1,879,681</u>	<u>1,697,538</u>	<u>(182,143)</u>	<u>(1,427,321)</u>	<u>(1,260,651)</u>	<u>166,670</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(52,405)	(226,242)	(173,837)	(405,249)	(94,382)	310,866
Fund balances, beginning	<u>347,104</u>	<u>347,104</u>	<u>-</u>	<u>2,434,620</u>	<u>2,434,620</u>	<u>-</u>
Fund balances, ending	<u>\$ 294,699</u>	<u>\$ 120,862</u>	<u>\$(173,837)</u>	<u>\$ 2,029,371</u>	<u>\$ 2,340,238</u>	<u>\$310,866</u>

The accompanying notes are an integral part of this statement.

Debt Service Fund			Capital Project Funds		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>35,000</u>	<u>33,753</u>	<u>(1,247)</u>	<u>43,000</u>	<u>43,960</u>	<u>960</u>
<u>35,000</u>	<u>33,753</u>	<u>(1,247)</u>	<u>43,000</u>	<u>43,960</u>	<u>960</u>
2,000	1,362	638	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	15,980	15,980	-
-	-	-	-	-	-
310,000	310,000	-	-	-	-
200,010	200,010	-	-	-	-
<u>512,010</u>	<u>511,372</u>	<u>638</u>	<u>15,980</u>	<u>15,980</u>	<u>-</u>
<u>(477,010)</u>	<u>(477,619)</u>	<u>(609)</u>	<u>27,020</u>	<u>27,980</u>	<u>960</u>
447,640	449,321	1,681	-	-	-
-	-	-	-	(180,000)	(180,000)
<u>447,640</u>	<u>449,321</u>	<u>1,681</u>	<u>-</u>	<u>(180,000)</u>	<u>(180,000)</u>
(29,370)	(28,298)	1,072	27,020	(152,020)	(179,040)
<u>1,144,398</u>	<u>1,144,398</u>	<u>-</u>	<u>1,129,651</u>	<u>1,129,651</u>	<u>-</u>
<u>\$1,115,028</u>	<u>\$1,116,100</u>	<u>\$ 1,072</u>	<u>\$1,156,671</u>	<u>\$ 977,631</u>	<u>\$(179,040)</u>

CITY OF VILLE PLATTE, LOUISIANA

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings -  
Proprietary Fund Types  
Years Ended June 30, 1999 and 1998

	Enterprise Fund		Internal Service Funds		Totals (Memorandum Only)	
	1999	1998	1999	1998	1999	1998
Operating revenues:						
Charges for services	\$2,857,417	\$ 2,838,708	\$275,716	\$284,100	\$3,133,133	\$ 3,122,808
Connection and inspection fees	17,268	22,666	-	-	17,268	22,666
Miscellaneous	88,168	79,251	-	-	88,168	79,251
Total operating revenues	<u>2,962,853</u>	<u>2,940,625</u>	<u>275,716</u>	<u>284,100</u>	<u>3,238,569</u>	<u>3,224,725</u>
Operating expenses:						
Gas department expenses	1,290,481	1,314,485	-	-	1,290,481	1,314,485
Water department expenses	419,423	309,881	-	-	419,423	309,881
Sewerage department expenses	333,909	292,839	-	-	333,909	292,839
Depreciation expense	437,757	449,663	-	-	437,757	449,663
Self insurance expenses	-	-	187,439	182,316	187,439	182,316
Total operating expenses	<u>2,481,570</u>	<u>2,366,868</u>	<u>187,439</u>	<u>182,316</u>	<u>2,669,009</u>	<u>2,549,184</u>
Operating income	<u>481,283</u>	<u>573,757</u>	<u>88,277</u>	<u>101,784</u>	<u>569,560</u>	<u>675,541</u>
Nonoperating revenues (expenses):						
Interest income	112,151	132,744	5,107	2,113	117,258	134,857
Interest expense	(218,391)	(233,947)	-	-	(218,391)	(233,947)
Bad debt recovery	6,516	5,335	-	-	6,516	5,335
Paying agent's fees	(3,459)	(2,600)	-	-	(3,459)	(2,600)
Amortization of bond issuance costs	(3,596)	(3,596)	-	-	(3,596)	(3,596)
Total nonoperating revenues (expenses)	<u>(106,779)</u>	<u>(102,064)</u>	<u>5,107</u>	<u>2,113</u>	<u>(101,672)</u>	<u>(99,951)</u>
Income before operating transfers	<u>374,504</u>	<u>471,693</u>	<u>93,384</u>	<u>103,897</u>	<u>467,888</u>	<u>575,590</u>
Operating transfers in (out):						
Operating transfers in	200,000	312,000	-	-	200,000	312,000
Operating transfers out	<u>(906,208)</u>	<u>(1,058,335)</u>	<u>-</u>	<u>-</u>	<u>(906,208)</u>	<u>(1,058,335)</u>
Total operating transfers in (out)	<u>(706,208)</u>	<u>(746,335)</u>	<u>-</u>	<u>-</u>	<u>(706,208)</u>	<u>(746,335)</u>
Net income (loss)	<u>(331,704)</u>	<u>(274,642)</u>	<u>93,384</u>	<u>103,897</u>	<u>(238,320)</u>	<u>(170,745)</u>
Add: Depreciation on fixed assets acquired by federal grant revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>43,170</u>	<u>43,170</u>	<u>-</u>	<u>-</u>	<u>43,170</u>	<u>43,170</u>
Increase (decrease) in retained earnings	<u>(288,534)</u>	<u>(231,472)</u>	<u>93,384</u>	<u>103,897</u>	<u>(195,150)</u>	<u>(127,575)</u>
Retained earnings, beginning	<u>1,734,151</u>	<u>1,965,623</u>	<u>108,676</u>	<u>4,779</u>	<u>1,842,827</u>	<u>1,970,402</u>
Retained earnings, ending	<u>\$1,445,617</u>	<u>\$ 1,734,151</u>	<u>\$202,060</u>	<u>\$108,676</u>	<u>\$1,647,677</u>	<u>\$ 1,842,827</u>

CITY OF VILLE PLATTE, LOUISIANA

Comparative Statement of Cash Flows -  
Proprietary Fund Types  
Years Ended June 30, 1999 and 1998

	Enterprise Funds		Internal Service Funds		Totals (Memorandum Only)	
	1999	1998	1999	1998	1999	1998
Cash flows from operating activities:						
Net operating income	\$ 481,283	\$ 573,757	\$ 88,277	\$ 101,784	\$ 569,560	\$ 675,541
Adjustments to reconcile operating income to net cash provided by operating activities -						
Depreciation	437,757	449,663	-	-	437,757	449,663
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable	(40,845)	17,209	-	-	(40,845)	17,209
Increase (decrease) in provision for uncollectible accounts	3,594	(26,699)	-	-	3,594	(26,699)
Increase in unbilled utility receivables	(16,972)	(274)	-	-	(16,972)	(274)
(Increase) decrease in other receivables	(88)	(78)	1,035	29,249	947	29,171
(Increase) decrease in inventory	(22,711)	9,534	-	-	(22,711)	9,534
Increase in cash overdraft	-	-	5,490	2,526	5,490	2,526
Increase (decrease) in accounts payable	34,826	(25,109)	-	-	34,826	(25,109)
Increase in retainage payable	15,055	-	-	-	15,055	-
Increase (decrease) in accrued liabilities	2,116	(2,688)	-	-	2,116	(2,688)
Decrease in compensated absences payable	(634)	(880)	-	-	(634)	(880)
Decrease in claims payable	-	-	(17,461)	(16,951)	(17,461)	(16,951)
Total adjustments	412,098	420,678	(10,936)	14,824	401,162	435,502
Net cash provided by operating activities	893,381	994,435	77,341	116,608	970,722	1,111,043
Cash flows from noncapital financing activities:						
Cash received from other funds	46,775	3,629	12,886	-	59,661	3,629
Cash paid to other funds	(2,397)	(18,839)	(60,000)	(54,402)	(62,397)	(73,241)
Operating transfers from other funds	200,000	312,000	-	-	200,000	312,000
Operating transfers to other funds	(906,208)	(1,058,335)	-	-	(906,208)	(1,058,335)
Net cash used by noncapital financing activities	(661,830)	(761,545)	(47,114)	(54,402)	(708,944)	(815,947)

(continued)

CITY OF VILLE PLATTE, LOUISIANA

Comparative Statement of Cash Flows  
 Proprietary Fund Types (Continued)  
 Years Ended June 30, 1999 and 1998

	Enterprise Funds		Internal Service Funds		Totals (Memorandum Only)	
	1999	1998	1999	1998	1999	1998
Cash flows from capital and related financing activities:						
Principal paid on revenue bonds	(260,000)	(245,000)	-	-	(260,000)	(245,000)
Interest and paying agent fees paid on revenue bonds	(224,606)	(239,108)	-	-	(224,606)	(239,108)
Acquisition and construction of property, plant and equipment	(224,385)	(44,102)	-	-	(224,385)	(44,102)
Proceeds from meter deposits	67,366	76,092	-	-	67,366	76,092
Bad debt recoveries	6,516	5,335	-	-	6,516	5,335
Refund of meter deposits	(73,077)	(60,285)	-	-	(73,077)	(60,285)
Net cash used by capital and related financing activities	<u>(708,186)</u>	<u>(507,068)</u>	<u>-</u>	<u>-</u>	<u>(708,186)</u>	<u>(507,068)</u>
Cash flows from investing activities:						
Purchase of interest-bearing deposits	(87,479)	(83,216)	-	-	(87,479)	(83,216)
Proceeds from maturities of interest-bearing deposits	83,216	78,949	-	-	83,216	78,949
Interest received on interest-bearing deposits	111,731	137,867	5,107	2,113	116,838	139,980
Net cash provided by investing activities	<u>107,468</u>	<u>133,600</u>	<u>5,107</u>	<u>2,113</u>	<u>112,575</u>	<u>135,713</u>
Net increase (decrease) in cash and cash equivalents	(369,167)	(140,578)	35,334	64,319	(333,833)	(76,259)
Cash and cash equivalents, beginning of period	<u>2,995,139</u>	<u>3,135,717</u>	<u>139,646</u>	<u>75,327</u>	<u>3,134,785</u>	<u>3,211,044</u>
Cash and cash equivalents, end of period	<u>\$2,625,972</u>	<u>\$2,995,139</u>	<u>\$174,980</u>	<u>\$139,646</u>	<u>\$2,800,952</u>	<u>\$3,134,785</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:						
Cash and cash equivalents beginning of period -						
Cash - unrestricted	\$ 258,098	\$ 174,970	\$ -	\$ 1,657	\$ 258,098	\$ 176,627
Interest-bearing deposits unrestricted	927,548	1,193,693	139,646	73,670	1,067,194	1,267,363
Cash - restricted	198,509	190,074	-	-	198,509	190,074
Interest-bearing deposits - restricted	1,694,200	1,655,929	-	-	1,694,200	1,655,929
Less: Interest-bearing deposits with maturity over three months	(83,216)	(78,949)	-	-	(83,216)	(78,949)
Total cash and cash equivalents	<u>2,995,139</u>	<u>3,135,717</u>	<u>139,646</u>	<u>75,327</u>	<u>3,134,785</u>	<u>3,211,044</u>
Cash and cash equivalents, end of period -						
Cash - unrestricted	526,327	258,098	-	-	526,327	258,098
Interest-bearing deposits, unrestricted	427,567	927,548	174,980	139,646	602,547	1,067,194
Cash - restricted	194,963	198,509	-	-	194,963	198,509
Interest-bearing deposits, restricted	1,564,594	1,694,200	-	-	1,564,594	1,694,200
Less: Interest-bearing deposits with a maturity over three months	(87,479)	(83,216)	-	-	(87,479)	(83,216)
Total cash and cash equivalents	<u>2,625,972</u>	<u>2,995,139</u>	<u>174,980</u>	<u>139,646</u>	<u>2,800,952</u>	<u>3,134,785</u>
Net increase (decrease)	<u>\$ (369,167)</u>	<u>\$ (140,578)</u>	<u>\$ 35,334</u>	<u>\$ 64,319</u>	<u>\$ (333,833)</u>	<u>\$ (76,259)</u>

The accompanying notes are an integral part of this statement.

# CITY OF VILLE PLATTE, LOUISIANA

## Notes to Financial Statements

### (1) Summary of Significant Accounting Policies

The City of Ville Platte (City) was incorporated under the provisions of the Lawrason Act. The City operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the City of Ville Platte conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants. The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements in which case, GASB prevails.

The following is a summary of certain significant accounting policies:

#### A. The Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. These financial statements report only the City of Ville Platte, the primary government and do not include two component units identified as follows:

City Marshal -

The City Marshal is controlled by the City Marshal, who is an independently elected official. The City Marshal is included as part of the operations of the City Court System. The City Court System is fiscally dependent on the City of Ville Platte for office space and courtrooms.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

City Court -

The City Court is controlled by the City Court Judge who is an independently elected official. The City Court is included as part of the operations of the City Court System. The City Court System is fiscally dependent on the City of Ville Platte for office space and courtrooms.

B. Fund Accounting

The accounts of the City of Ville Platte are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Proprietary Funds -

Enterprise funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City applies all applicable FASB pronouncements issued after November 30, 1989 in accounting and reporting for its enterprise fund. The City of Ville Platte's enterprise fund is the Utility Fund.

Internal service funds

*Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.*

Fiduciary Funds -

Agency funds

Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The City has elected

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. The expenditures for infrastructure during the current year were \$980,789. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	20-30 years
Utility System and Improvements	10-50 years
Equipment	3-10 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting *relates to the timing of the measurements made, regardless of the measurement focus applied.*

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Sales taxes are considered as "measurable" when received by the City from the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed to taxpayers. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on interest-bearing deposits. Franchise fees, licenses and permits, and fines are recognized when received because they are not objectively measurable.

## CITY OF VILLE PLATTE, LOUISIANA

### Notes to Financial Statements (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, are recorded at year end.

#### E. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The City Clerk prepares a proposed operating budget for the fiscal year and submits it to the Mayor and Board of Aldermen not later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Board of Aldermen.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

H. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid interest-bearing deposits with a maturity of three months or less when purchased to be cash equivalents.

I. Inventories

Inventory in the Utility Fund, which consists of supplies and parts, is valued at the lower of cost (first-in, first-out) or market.

J. Bad Debts

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 1999, an allowance for ad valorem taxes was considered unnecessary due to the immateriality of uncollected ad valorem taxes (see Note 3). The allowance for uncollectibles for customers' utility receivables was \$130,161 and \$126,567 at June 30, 1999 and 1998, respectively.

K. Bond Discount and Issuance Costs

Bond discount and issuance costs are being amortized over the life of the bond issue using the straight-line method.

L. Capitalization of Interest Expense

It is the policy of the City of Ville Platte to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets.

During the fiscal year ended June 30, 1999, there were no amounts of interest capitalized with construction projects.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

M. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

N. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) Cash and Interest-Bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1999, the City has cash and interest-bearing deposits (book balances) totaling \$8,275,806 as follows:

Demand deposits	\$ 1,398,430
Money market accounts	4,782,351
Time deposits	<u>2,095,025</u>
Total	<u>\$ 8,275,806</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1999, are as follows:

Bank balances	<u>\$ 8,662,683</u>
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At June 30, 1999 the deposits are secured as follows:

Federal deposit insurance	\$ 672,555
Pledged securities (Category 3)	<u>7,990,128</u>

Total	<u><u>\$ 8,662,683</u></u>
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Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The City bills and collects its own property taxes. Property tax revenues are recognized when levied to the extent that they result in current receivables.

For the year ended June 30, 1999, taxes of 16.59 mills were levied on property with assessed valuations totaling \$24,491,860 and were dedicated as follows:

General corporate purposes	6.83 mills
Drainage maintenance	4.88 mills
Streets maintenance	<u>4.88 mills</u>
Total	<u><u>16.59 mills</u></u>

Total taxes levied were \$406,320. Taxes receivable at June 30, 1999 were \$3,159.

CITY OF VILLE PLATTE, LOUISIANA  
Notes to Financial Statements (Continued)

(4) Interfund Receivables/Payables

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 37,413	\$277,182
Special revenue funds:		
City Court Fund	480	-
LCDBG	-	1,432
Enterprise Fund	284,810	-
Internal service funds:		
Self-Insurance Fund	67,418	-
Agency funds:		
Payroll Fund	-	110,934
Disbursement Fund	-	2,005
Capital Projects Fund	<u>1,432</u>	<u>-</u>
	<u>\$ 391,553</u>	<u>\$ 391,553</u>

(5) Due from Other Governmental Units

Amounts due from other governmental units consisted of the following:

Amount due from the City Court for salary supplement for fiscal year ending June 30, 1999.	\$ 2,560
Amount due from State of Louisiana-Division of Administration for reimbursement of LCDBG expenditures during fiscal year ending June 30, 1999	<u>127,898</u>
	<u>\$130,458</u>

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

(6) Restricted Assets - Proprietary Fund Type (Enterprise Utility Fund)

Restricted assets consisted of the following at June 30:

	<u>1999</u>	<u>1998</u>
Bond and interest sinking fund	\$ 298,735	\$ 285,230
Bond reserve fund	582,985	549,117
Renewal and replacement fund	332,469	316,607
Customers' deposits	428,152	433,862
Water construction fund	<u>117,216</u>	<u>307,893</u>
	<u>\$1,759,557</u>	<u>\$1,892,709</u>

(7) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1999</u>
Land	\$ 607,246	\$ -	\$ -	\$ 607,246
Buildings	1,981,074	738,907	-	2,719,981
Improvements other than buildings	2,108,022	-	-	2,108,022
Equipment	<u>2,045,940</u>	<u>126,658</u>	<u>25,581</u>	<u>2,147,017</u>
Total general fixed assets	<u>\$6,742,282</u>	<u>\$865,565</u>	<u>\$25,581</u>	<u>\$7,582,266</u>

A summary of proprietary fund type property, plant and equipment at June 30, 1999 follows:

	<u>Enterprise</u>
Land	\$ 76,445
Buildings	4,027
Equipment	387,408
Gas system	4,387,933
Water system	4,784,344
Sewerage system	8,846,434
Construction in progress	<u>209,280</u>
Total	18,695,871
Less: Accumulated depreciation	<u>(7,483,651)</u>
Net	<u>\$11,212,220</u>

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Construction in progress at June 30, 1999 of \$209,280 consist of costs incurred on a water well construction project.

(8) Changes in Long-Term Debt

The following is a summary of bond, certificates of indebtedness and capital lease transactions of the City of Ville Platte for the year ended June 30, 1999:

	<u>General Obligation</u>	<u>Revenue</u>	<u>Capital Leases</u>	<u>Total</u>
Long-term debt, July 1, 1998	\$4,055,000	\$4,185,000	\$52,762	\$8,292,762
Additions	-	-	-	-
Retirements	<u>(310,000)</u>	<u>(260,000)</u>	<u>(19,086)</u>	<u>(589,086)</u>
Long-term debt, June 30, 1999	<u>\$3,745,000</u>	<u>\$3,925,000</u>	<u>\$33,676</u>	<u>\$7,703,676</u>

Bonds payable at June 30, 1999 are comprised of the following individual issues:

General obligation bonds:

\$400,000 1977 Public Improvement  
serial bonds due in annual  
installments of \$30,000  
through May 1, 2002; interest at  
5.90 percent; secured by levy and  
collection of ad valorem taxes

\$ 90,000

\$400,000 1977 Sewerage District No. 1  
serial bonds due in annual  
installments of \$30,000  
through May 1, 2002; interest at  
5.90 percent; secured by levy and  
collection of ad valorem taxes

90,000

\$1,600,000 Public Improvement Sales  
Tax Bonds, Series ST-1993, due in  
annual installments of \$85,000  
\$155,000 through March 1, 2009;  
interest at 4.40 - 5.40 percent; secured  
by sales tax revenues

1,185,000

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

\$3,025,000 Public Improvement Sales Tax Refunding Bonds, Series ST-1993, due in annual installments of \$190,000 \$295,000 through March 1, 2009; interest at 4.00 - 5.30 percent; secured by sales tax revenues	<u>2,380,000</u>
	<u>\$3,745,000</u>
Revenue bonds:	
\$2,960,000 Utilities Revenue Refunding Bonds, Series 1998A due in annual installments of \$220,000 - \$345,000 through May 1, 2009; interest at 4.45 - 5.5 percent; secured by Utility Fund revenues	\$2,760,000
\$1,400,000 Utilities Revenue Bonds Series 1998B, due in annual installments of \$55,000 - \$110,000 through May 1, 2014; interest at 4.45 - 5.5 percent; secured by Utility Fund revenues	<u>1,165,000</u>
	<u>\$3,925,000</u>
Capital leases at June 30, 1999 are comprised of the following:	
\$123,963 fire truck lease due in annual installments of \$17,923 through July 1, 2001	\$ 31,993
\$21,827 communications equipment lease due in monthly installments of \$427 through December 9, 1999, interest at 6.68 percent	<u>1,683</u>
	<u>\$ 33,676</u>

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

The annual requirements to amortize all debt outstanding as of June 30, 1999, including interest payments of \$2,551,018.

<u>Year Ended</u>	<u>Capital Leases</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
2000	\$19,628	\$ 521,860	\$ 479,605	\$ 1,021,093
2001	17,923	526,980	477,368	1,022,271
2002	-	525,570	479,115	1,004,685
2003	-	457,990	474,865	932,855
2004	-	468,173	479,675	947,848
2005	-	466,382	477,680	944,062
2006	-	472,902	478,950	951,852
2007	-	467,878	479,050	946,928
2008	-	471,675	482,988	954,663
2009	-	474,005	480,558	954,563
2010-2014	-	-	573,874	573,874
	<u>\$37,551</u>	<u>\$4,853,415</u>	<u>\$5,363,728</u>	<u>\$10,254,694</u>

(9) Flow of Funds; Restrictions on Use - Utilities Revenues

Under the terms of the \$2,960,000 Utilities Revenue Refunding Bonds, Series 1994A and \$1,400,000 Utilities Revenue Bonds, Series 1994B bond indenture dated May 1, 1994, all income and revenues of every nature derived from the operation of the system are pledged and dedicated to the retirement of said bonds.

Bond and Interest Sinking Fund

The City is required to set aside into a Utilities Revenue Bond Sinking Fund each month a sum equal to 1/6 of the interest falling due on the next interest payment date plus 1/12 of the principal falling due on the next principal payment date. Funds deposited in this account are available only for the retirement of maturing bonds and interest.

Reserve Fund

The Utilities Revenue Bond Reserve Fund is maintained solely for the purpose of paying the principal of and the interest on bonds payable from the sinking fund as to which there would otherwise be default. The fund is required to be funded in an amount equal to the reserve fund requirement (\$482,988 at June 30, 1999).

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Capital Additions and Contingencies Fund

The Utilities System Capital Additions and Contingencies Fund (Renewal and Replacement Fund) was established to care for extensions, additions, improvements, renewals, and replacements necessary to properly operate the system and to pay the principal of and the interest on the bonds, including any additional pari passu bonds issued hereafter in the manner provided by the bond resolution, for the payment of which there is not sufficient money in the sinking or reserve funds.

The maximum required balance of \$200,000 was deposited when the bonds were sold. The money in the fund shall never be used for the making of such extensions, additions, improvements, renewals and replacements if such use of said money will leave less than the sum of \$50,000. In the event that the City utilizes any monies in the fund so that the balance falls below \$200,000, a monthly deposit of 5 percent of the gross revenues of the system (excluding revenues derived from fuel adjustments) must be made until there is again on deposit the sum of \$200,000.

It is further understood that the City shall adopt a rate ordinance which shall provide revenue in each year, after paying all reasonable and necessary expenses of operating and maintaining the utility system in such year, at least equal to 135 percent of the largest amount of principal and interest maturing on the bonds in any future fiscal year. Said rate ordinance shall also provide for 10 percent penalty charge for non-payment of bills within ten days after the due date and discontinuance of service upon non-payment of bills within thirty days after the due date.

The City violated the bond indenture requiring a written policy regarding collection of delinquent accounts, assessment of late payment penalties and disconnection of services.

(10) Dedication of Proceeds and Flow of Funds - 1 Percent Sales and Use Tax

A one percent sales and use tax levied by the City of Ville Platte in 1975 (1999 collections \$954,923; 1998 \$853,770) is dedicated to the following purposes:

Paying bonds; constructing, acquiring, improving and maintaining police and fire department stations and equipment; water disposal facilities; streets, sidewalks, and drainage facilities; sewer and sewerage disposal works; park and pool facilities; and compensating firemen and policemen.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

A one percent sales and use tax levied by the City beginning in 1984 (1999 collections \$954,923; 1998 \$853,770) is dedicated to these purposes:

Constructing, acquiring, extending, improving, operating and/or maintaining sewers and sewerage disposal works, including the purchase and acquisition of the necessary land and equipment therefore; and at least 5 percent of such tax annually for constructing, extending, improving and/or maintaining streets and sidewalks, after making provision for annual debt service on bonds which may be issued for the aforementioned purposes.

(11) Pension Plans

Substantially all employees of the City of Ville Platte (City), are members of the following statewide retirements systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighters Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana (System)

Plan Description - The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan A.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (225) 925-4810.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Funding Policy - Under Plan A, members are required by state statute to contribute 9.25% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 6.25% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge parishes ) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the City are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the System for the years ending June 30, 1999, 1998, and 1997 were \$48,606, \$48,851, and \$71,032, respectively, equal to the required contributions for each year.

B. Municipal Police Employees Retirement System of Louisiana (System)

Plan Description - All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3% of their final-average salary for each year of creditable service. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, (225) 929-7411.

Funding Policy - Plan members are required by state statute to contribute 7.5% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 9.0% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the System for the years ending June 30, 1999, 1998, and 1997 were \$54,706, \$60,222, and \$54,612, respectively, equal to the required contributions for each year.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

C. Firefighters' Retirement System of Louisiana

Plan Description. - Membership in the Louisiana Firefighters' Retirement System is mandatory for a full-time firefighters employed by a municipality, parish, or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3% of their final-average salary for each year of creditable service, not to exceed 100% of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, Post Office Box 94095, Baton Rouge, Louisiana 70804, or by calling (225) 925-4060.

Funding Policy. Plan members are required by state statute to contribute 8.0% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 9.0% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City firefighters began participation in the system effective July 1, 1997. The City's contribution to the System for the year ending June 30, 1999 and 1998 were \$27,666 and \$28,981, respectively, equal to the required contributions for such year.

(12) Social Security System

Employees of the City of Ville Platte who are not eligible to participate in any other retirement system are members of the Social Security System. The City and its employees contribute a percentage of each employee's salary to the System (7.65 percent contributed by the City; 7.65 percent contributed by the employee). The City's contribution during the year ended June 30, 1999 amounted to \$35,042.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

(13) Compensated Absences

Sick leave is earned at the rate of fourteen hours per month. Compensated leave, which is earned only by Fire Department employees, is earned on a one to one ratio for overtime hours worked. Vacation leave is accumulated as follows:

1 - 4 years service	10 days
5 - 9 years service	15 days
10 or more years service	20 days

Sick leave accumulates and is available for employees when needed, however, it does not vest nor is it payable at termination of employment. Compensated leave for Fire Department employees can be accumulated and carried forward to future years. Vacation leave is earned over a calendar year basis. Vacation leave may not be carried forward beyond the end of the calendar year. At June 30, 1999, the City has accrued vested leave benefits as required to be reported in accordance with GASB statement No. 16, "Accounting for Compensated Absences".

At June 30, 1999, employees of the City have accumulated and vested \$102,105 of compensated absence benefits, which are recorded in the General, City Court and Utility Funds.

(14) Pending Litigation

At June 30, 1999, the City of Ville Platte was a defendant in several lawsuits. The City's legal counsel has reviewed the claims and lawsuits, in order to evaluate the likelihood of an unfavorable outcome to the City and to arrive at an estimate, if any, of the amount or range of potential loss to the City. As a result of the review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," or "remote," as defined by the Governmental Accounting Standards Board. The amount of claims and lawsuits which have been classified as "reasonably possible" individually range from \$60,000 - \$350,000. It is the opinion of the City, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the City's financial position.

(15) Contributed Capital

Amounts contributed to the Enterprise Fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is closed to the appropriate contributed capital account and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

The sources of contributed capital used to acquire and construct facilities of the Enterprise Fund are as follows:

	<u>Municipality</u>	<u>Federal Grants</u>	<u>State Grants</u>	<u>Private Grants</u>	<u>Total</u>
Total contributed capital	\$7,358,239	\$990,879	\$ 505,565	\$268,662	\$9,123,345
Less: Accumulated amortization	<u>-</u>	<u>223,816</u>	<u>162,137</u>	<u>33,583</u>	<u>419,536</u>
Net contributed capital	<u>\$7,358,239</u>	<u>\$767,063</u>	<u>\$ 343,428</u>	<u>\$235,079</u>	<u>\$8,703,809</u>

(16) Segment Information for the Enterprise Fund

The City of Ville Platte maintains one enterprise fund with three departments which provide gas, water, and sewerage services. Segment information for the year ended June 30, 1999 was as follows:

	<u>Gas Department</u>	<u>Water Department</u>	<u>Sewerage Department</u>	<u>Total Enterprise Fund</u>
Operating revenues	<u>\$1,768,660</u>	<u>\$ 775,990</u>	<u>\$ 418,203</u>	<u>\$2,962,853</u>
Operating expenses:				
Depreciation	130,844	135,321	171,592	437,757
Other	<u>1,290,481</u>	<u>419,423</u>	<u>333,909</u>	<u>2,043,813</u>
Total operating expenses	<u>1,421,325</u>	<u>554,744</u>	<u>505,501</u>	<u>2,481,570</u>
Operating income (loss)	<u>\$ 347,335</u>	<u>\$ 221,246</u>	<u>\$ (87,298)</u>	<u>\$ 481,283</u>

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

(17) Enterprise Fund Contracts

The City of Ville Platte, under contract dated January 1, 1996, is required to purchase its natural gas from LIG Chemical Company. The original contract was renewed on June 1, 1999 and will expire on June 1, 1999 after which time the contract will be renewed on an annual basis and may be terminated by either party with a written ninety-day notice. The City purchased natural gas during 1999 in the amount of \$810,620 of which \$43,500 was owed for purchases for the month of June, 1999.

(18) Compensation of City Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1999 follows:

Bennett Bacquet, Mayor	<u>\$29,224</u>
Aldermen:	
Phil Lemoine	\$ 4,290
C. J. Dardeau	9,032
Curley Dossman	4,189
Carol Alfred	8,480
Freddie Jack	4,290
William B. Jeanmard	9,124
Larry Vidrine	4,189
Earl Edwards	<u>8,480</u>
	<u>\$52,074</u>

(19) Risk Management

A. Commercial Insurance Coverage

The City is exposed to risks of loss in the areas of general and auto liability, property hazards and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

B. Group Self- Insurance

Effective April 1, 1992, the City established a self-insurance health plan to account for and finance its uninsured risk of loss for commercial group health insurance. The plan is administered by Self-Insurance Administrators, Inc. and the plan year ends on March 31 of each year. Under this plan, the Seaboard Life Insurance Co. agreed to reimburse the City for specific incurred claims related to any one covered employee or dependent which exceeds the retention by the City, which is \$22,500. For the plan year ending March 31, 2000, the Seaboard Life Insurance Co. will reimburse the City for aggregate incurred claims during the period of insurance less any amounts paid in respect to the specific incurred claims, which exceeds the greater of \$182,229 or the total of monthly payments by the City. Monthly payments are calculated based on the number of employee with single coverage multiplied by a funding factor of \$135 and the number of employees with family coverage multiplied by a funding factor of \$304. For the plan year ending March 31, 1999, the aggregate reimbursement amount is the greater of \$181,217 or the total of monthly payments which is calculated based on the number of employees multiplied by a composite funding factor of \$135 and \$304 for single and family coverage, respectively.

The General and Utility Funds of the City participate in the program and make payments to the Self-Insurance Fund based upon amounts needed to pay prior and current year claims. The claims liability of \$32,431 reported in the fund at June 30, 1999, is based on the loss that is probable to have been at the date of the financial statements and the amount of the loss that can be reasonably estimated. The City currently does not discount its claims liabilities.

	<u>1999</u>
<u>Reconciliation of Claims Liabilities</u>	
Unpaid claims, July 1, 1998	\$ 49,892
Insurance claims	161,037
Payments	<u>(178,498)</u>
Unpaid claims, June 30, 1999	<u>\$ 32,431</u>

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Claims payable of \$32,431 at June 30, 1999 was determined as follows:

	<u>Amount</u>
A. Claims incurred prior to June 30, 1999 and paid subsequently:	
<u>Paid as of</u>	
July 31, 1999	\$12,073
August 31, 1999	11,861
B. Claims incurred prior to June 30, 1999 and pending at August 31, 1999	2,497
C. Provision for claims incurred but not reported	<u>6,000</u>
Total claims	<u><u>\$32,431</u></u>

The provision for claims incurred but not reported of \$6,000 was calculated utilizing historical information adjusted for current trends.

(20) Fund Deficit

The Section 8 Housing Special Revenue Fund reflects a deficit fund balance of \$5,211 at June 30, 1999, which is expected to be funded by excess revenues in subsequent periods.

(21) Prior Year's Debt Defeasance

In prior years, the City has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U. S. Government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the City's Enterprise Fund's balance sheet and the General Long-Term Debt Account Group. As of June 30, 1999, the amount of defeased utility revenue debt outstanding but removed from the Enterprise Fund's balance sheet amounted to \$4,745,000. Additionally, as of June 30, 1999 there remained a balance of \$2,225,000 of defeased Sewer Improvement Serial Bonds which were removed from the General Long-Term Debt Account Group.

**SUPPLEMENTAL INFORMATION**

CITY OF VILLE PLATTE, LOUISIANA

Impact of Year 2000 on Computer Programs (Unaudited)

The Year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. Any of the City's computer programs that have time sensitive software may recognize a date using "00" as the year 1900 rather than the year 2000. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

The City has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting operations and have identified such systems as being the City's general ledger and utility billing systems.

- The City's systems have been assessed and are currently in the process of being remediated and validated.

Remaining contracted amounts that are committed to this project are estimated to be approximately \$70,000 as of June 30, 1999.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the City is or will be Year 2000 ready, that the City's remediation efforts will be successful in whole or in part, or that the parties with whom the City does business will be year 2000 ready. The City is utilizing external resources to identify and test the systems for Year 2000 compliance.

**SCHEDULES OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS**

## **GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Comparative Balance Sheet  
June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash	\$223,682	\$107,686
Interest-bearing deposits	395,831	406,400
Receivables:		
Taxes	3,159	139
Accrued interest	643	483
Other	18,430	1,250
Due from other funds	37,413	251,390
Due from other governmental units	-	41,030
Total assets	<u>\$679,158</u>	<u>\$808,378</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	\$206,393	\$ 90,122
Compensated absences payable	74,721	82,399
Due to other funds	<u>277,182</u>	<u>288,753</u>
Total liabilities	558,296	461,274
 Fund balance - unreserved and undesignated	 <u>120,862</u>	 <u>347,104</u>
 Total liabilities and fund balance	 <u>\$679,158</u>	 <u>\$808,378</u>

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$ 684,500	\$ 700,825	\$ 16,325	\$ 663,990
Licenses and permits	234,680	254,774	20,094	261,957
Intergovernmental	187,000	206,232	19,232	212,858
Miscellaneous	75,700	111,814	36,114	125,345
Total revenues	<u>1,181,880</u>	<u>1,273,645</u>	<u>91,765</u>	<u>1,264,150</u>
<b>Expenditures:</b>				
General government	413,992	421,046	(7,054)	445,407
Public safety -				
Police	1,187,060	1,185,493	1,567	1,155,402
Fire	502,872	495,796	7,076	484,541
Streets and drainage	573,945	580,626	(6,681)	563,062
Culture and recreation	199,180	229,971	(30,791)	205,060
Capital outlay	214,200	261,452	(47,252)	155,989
Debt service	22,717	23,041	(324)	23,042
Total expenditures	<u>3,113,966</u>	<u>3,197,425</u>	<u>(83,459)</u>	<u>3,032,503</u>
Deficiency of revenues over expenditures	<u>(1,932,086)</u>	<u>(1,923,780)</u>	<u>8,306</u>	<u>(1,768,353)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	1,950,000	1,750,208	(199,792)	1,824,724
Operating transfers out	<u>(70,319)</u>	<u>(52,670)</u>	<u>17,649</u>	<u>-</u>
Total other financing sources (uses)	<u>1,879,681</u>	<u>1,697,538</u>	<u>(182,143)</u>	<u>1,824,724</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(52,405)	(226,242)	(173,837)	56,371
Fund balance, beginning	<u>347,104</u>	<u>347,104</u>	<u>-</u>	<u>290,733</u>
Fund balance, ending	<u>\$ 294,699</u>	<u>\$ 120,862</u>	<u>\$(173,837)</u>	<u>\$ 347,104</u>

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>Taxes:</b>				
Ad valorem	\$ 162,000	\$ 166,865	\$ 4,865	\$ 158,146
Drainage maintenance	115,000	119,222	4,222	112,992
Street maintenance	115,000	119,222	4,222	112,992
PILOT - Housing Authority	17,000	15,859	(1,141)	17,821
Franchise - utility companies	270,000	274,981	4,981	257,359
Chain store	5,500	4,676	(824)	4,680
	<u>684,500</u>	<u>700,825</u>	<u>16,325</u>	<u>663,990</u>
<b>Licenses and permits:</b>				
Occupational licenses	230,000	249,238	19,238	252,283
Building permits	3,000	3,579	579	6,728
Electrical permits	1,400	1,637	237	2,616
House moving permits	280	320	40	330
	<u>234,680</u>	<u>254,774</u>	<u>20,094</u>	<u>261,957</u>
<b>Intergovernmental:</b>				
State of Louisiana -				
Tobacco tax	46,000	45,903	(97)	45,903
Beer tax	22,000	26,686	4,686	19,274
State grants	17,000	19,721	2,721	37,764
Fire insurance rebate	17,000	16,322	(678)	15,703
Video Poker	45,000	57,461	12,461	54,714
Federal -				
Summer food service program	40,000	40,139	139	39,500
	<u>187,000</u>	<u>206,232</u>	<u>19,232</u>	<u>212,858</u>
<b>Miscellaneous:</b>				
Rental income -				
Gas department	15,000	15,000	-	15,000
Park and civic center	26,000	29,524	3,524	29,287
City park receipts	6,000	13,009	7,009	13,674
Cemetery receipts	500	450	(50)	200
Interest income	12,000	14,477	2,477	21,300
Sale of capital assets	4,000	315	(3,685)	3,658
Land rent	6,000	7,100	1,100	10,350
Local grant	-	-	-	7,000
Other sources	6,200	31,939	25,739	24,876
	<u>75,700</u>	<u>111,814</u>	<u>36,114</u>	<u>125,345</u>
<b>Total revenues</b>	<u><u>\$1,181,880</u></u>	<u><u>\$1,273,645</u></u>	<u><u>\$91,765</u></u>	<u><u>\$1,264,150</u></u>

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>General government:</b>				
<b>Executive -</b>				
Mayor salary	\$ 29,313	\$ 29,224	\$ 89	\$ 21,620
Council salaries	51,200	52,074	(874)	45,540
Retirement	8,200	2,790	5,410	2,317
Medicare taxes	2,021	2,071	(50)	893
Group insurance	10,000	10,990	(990)	9,785
Dues and conventions	7,000	9,111	(2,111)	9,711
Total executive	<u>107,734</u>	<u>106,260</u>	<u>1,474</u>	<u>89,866</u>
<b>Administrative -</b>				
Salaries	101,798	108,295	(6,497)	101,901
Utilities	5,800	5,727	73	5,600
Telephone	4,000	4,334	(334)	3,994
Insurance	20,000	19,000	1,000	17,949
Workman's compensation	1,500	2,109	(609)	2,703
Advertising and publicity	5,000	5,143	(143)	9,540
Group insurance	13,000	13,000	-	12,900
Office expense	15,000	16,209	(1,209)	15,335
Professional fees	40,000	38,672	1,328	88,891
Repairs and maintenance	15,900	21,573	(5,673)	12,650
Association dues, conventions and travel	6,800	5,725	1,075	6,339
Chamber of Commerce social programs	6,000	6,000	-	6,000
Auto allowances	5,160	5,160	-	5,160
Retirement contributions	5,500	5,603	(103)	5,221
Medicare taxes	600	1,063	(463)	925
Payroll taxes	200	164	36	196
Election expenses	6,000	2,854	3,146	-
Uniforms	1,000	1,209	(209)	842
Summer feeding program expense	40,000	41,516	(1,516)	42,681
Miscellaneous	13,000	11,431	1,569	16,714
Total administrative	<u>306,258</u>	<u>314,786</u>	<u>(8,528)</u>	<u>355,541</u>
Total general government	<u>413,992</u>	<u>421,046</u>	<u>(7,054)</u>	<u>445,407</u>

(continued)

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>Public safety:</b>				
<b>Police department -</b>				
Salaries	724,600	726,727	(2,127)	690,473
Gas and oil	28,400	29,862	(1,462)	26,488
Auto repairs	59,800	57,490	2,310	49,710
Equipment and building repairs and maintenance	17,900	23,701	(5,801)	9,458
Feeding prisoners	6,950	6,028	922	6,299
Supplies	12,000	19,263	(7,263)	14,624
Telephone	6,700	6,650	50	6,466
Insurance	47,000	44,706	2,294	46,919
Workman's compensation	75,000	58,411	16,589	74,562
Advertising and publicity	480	715	(235)	84
Uniforms and storage	15,400	19,218	(3,818)	11,323
Retirement contributions	62,000	54,061	7,939	60,135
Group insurance	81,500	81,900	(400)	75,347
Office expense	-	38	(38)	58
Professional fees	8,800	9,589	(789)	31,392
Association dues, conventions and travel	2,800	2,797	3	3,954
Officer training program	4,350	4,288	62	1,205
Utilities	4,200	3,645	555	4,199
Medicare taxes	8,200	9,512	(1,312)	8,330
Payroll taxes	1,700	1,026	674	1,236
Dare, K-9 & DWI expense	5,100	7,644	(2,544)	2,799
Medical expense	8,200	11,634	(3,434)	23,309
Miscellaneous	5,980	6,588	(608)	7,032
<b>Total police department</b>	<u>1,187,060</u>	<u>1,185,493</u>	<u>1,567</u>	<u>1,155,402</u>
<b>Fire department -</b>				
Salaries	259,600	262,676	(3,076)	261,693
Auto allowance	3,000	3,600	(600)	2,640
Gas and oil	1,790	1,861	(71)	991
Equipment and building repairs and maintenance	29,900	29,806	94	23,884
Supplies	11,800	17,733	(5,933)	12,239
Telephone	3,990	4,497	(507)	4,276
Insurance	40,000	36,523	3,477	38,805
Workman's compensation	44,600	26,320	18,280	33,611
Uniforms	3,820	3,520	300	3,420

(continued)

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Retirement contributions	29,770	31,882	(2,112)	30,323
Group insurance	39,800	39,400	400	40,347
Utilities	9,740	9,795	(55)	9,680
Medicare taxes	3,190	4,082	(892)	2,872
Payroll taxes	860	688	172	821
Contribution of fire insurance rebate	16,322	16,322	-	15,703
Training	300	-	300	-
Professional fees	2,450	4,694	(2,244)	1,836
Miscellaneous	1,940	2,397	(457)	1,400
Total fire department	<u>502,872</u>	<u>495,796</u>	<u>7,076</u>	<u>484,541</u>
Total public safety	<u>1,689,932</u>	<u>1,681,289</u>	<u>8,643</u>	<u>1,639,943</u>
Streets and drainage:				
Salaries	263,400	265,575	(2,175)	229,150
Gas, oil and fuel	8,710	10,894	(2,184)	8,436
Truck and equipment repairs	48,530	55,973	(7,443)	43,687
Tools and supplies	19,800	21,116	(1,316)	27,206
Telephone	500	477	23	512
Insurance	27,940	24,158	3,782	28,231
Workman's compensation	48,800	48,533	267	61,969
Retirement contributions	13,940	10,819	3,121	12,260
Group insurance	41,700	37,200	4,500	43,300
Utilities - street lights	44,940	41,173	3,767	46,382
Medicare taxes	6,920	7,802	(882)	3,245
Payroll taxes	600	385	215	459
Medical expense	1,940	1,715	225	3,829
Sand, gravel, cement and dirt	4,990	4,833	157	9,592
Street, repairs and overlay	12,300	12,013	287	13,594
Professional fees	960	2,902	(1,942)	1,100
Impounder	4,215	4,456	(241)	3,542
Grass and tree cutting	5,850	5,457	393	3,583
EP Solid Waste	11,000	16,409	(5,409)	15,147
Miscellaneous	6,910	8,736	(1,826)	7,838
Total streets and drainage	<u>573,945</u>	<u>580,626</u>	<u>(6,681)</u>	<u>563,062</u>

(continued)

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<i>Culture and recreation:</i>				
Salaries	99,375	112,321	(12,946)	89,966
Gas, oil and diesel	2,330	2,616	(286)	2,174
Building and equipment repairs	16,050	17,535	(1,485)	27,595
Pool repairs	2,900	1,780	1,120	6,820
Small tools and supplies	14,860	26,122	(11,262)	15,500
Chemicals	6,140	7,824	(1,684)	5,810
Telephone	1,000	1,158	(158)	1,020
Insurance	6,305	5,305	1,000	4,932
Workman's compensation	7,460	5,914	1,546	7,557
Retirement contributions	3,420	3,519	(99)	3,089
Group insurance	9,300	9,300	-	8,600
Utilities	18,120	19,914	(1,794)	17,549
Medicare taxes	3,280	4,248	(968)	2,926
Payroll taxes	200	148	52	176
Professional fees	1,310	691	619	2,275
Miscellaneous	7,130	11,575	(4,445)	9,071
Total culture and recreation	<u>199,180</u>	<u>229,971</u>	<u>(30,791)</u>	<u>205,060</u>
<i>Capital outlay:</i>				
Administrative -				
Equipment	-	2,121	(2,121)	9,750
Public safety -				
Police:				
Vehicles	53,500	57,225	(3,725)	42,000
Equipment	-	15,255	(15,255)	25,416
Fire:				
Equipment	4,700	21,179	(16,479)	8,070
Fire training tower	110,000	111,192	(1,192)	-
Streets and drainage -				
Dog compound	-	-	-	38,044
Equipment	-	5,150	(5,150)	-
Culture and recreation -				
Equipment	6,000	9,748	(3,748)	1,250
Ville Platte Park Project	40,000	39,582	418	31,459
Total capital outlay	<u>214,200</u>	<u>261,452</u>	<u>(47,252)</u>	<u>155,989</u>

(continued)

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Debt service:				
Principal	17,727	19,086	(1,359)	17,728
Interest	4,990	3,955	1,035	5,314
Total debt service	<u>22,717</u>	<u>23,041</u>	<u>(324)</u>	<u>23,042</u>
 Total expenditures	 <u>\$3,113,966</u>	 <u>\$3,197,425</u>	 <u>\$ (83,459)</u>	 <u>\$3,032,503</u>

CITY OF VILLE PLATTE, LOUISIANA  
General Fund

Statement of Other Financing Sources (Uses)  
Compared to Budget (GAAP Basis)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Other financing sources (uses):				
Transfers from other funds -				
Utility Fund	\$1,100,000	\$ 906,208	\$(193,792)	\$1,058,335
1975 Sales Tax Fund	720,000	714,000	(6,000)	716,389
1984 Sales Tax Fund	130,000	130,000	-	50,000
Transfer to other funds -				
LCCBG	<u>(70,319)</u>	<u>(52,670)</u>	<u>17,649</u>	<u>-</u>
Total other financing sources (uses)	<u>\$1,879,681</u>	<u>\$1,697,538</u>	<u>\$(182,143)</u>	<u>\$1,824,724</u>

## **SPECIAL REVENUE FUNDS**

### **1975 Sales Tax Fund**

To account for the receipt and use of proceeds of the City's 1975 one percent sales and use tax. These taxes are dedicated to the following purposes: paying bonds; constructing, acquiring, improving and maintaining police and fire department stations and equipment; garbage and waste disposal facilities; streets, sidewalks, and drainage facilities; sewer and sewerage disposal works; park and pool facilities; and compensating firemen and policemen.

### **1984 Sales Tax Fund**

To account for the receipt and use of proceeds of the City's 1984 one percent sales and use tax. These taxes are dedicated to the following purposes: constructing, acquiring, extending, improving, operating and/or maintaining sewers and sewerage disposal works, including the purchase and acquisition of the necessary land and equipment therefor; and at least 5 percent of such tax annually for constructing, extending, improving and/or maintaining streets and sidewalks, after making provision for annual debt service on bonds, which may be issued for the aforementioned purposes.

### **City Court Fund**

To account for the City's portion of City Court fine income and expenses paid directly from the City's funds.

### **Section 8 Housing Fund**

To account for the administration of grant funds received from the U.S. Department of Housing and Urban Development to provide rental assistance to low income persons.

### **Louisiana Community Development Block Grant (LCDBG)**

To account for the administration of grant funds received from the State of Louisiana Division of Administration for park improvements.

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Funds

Combining Balance Sheet  
June 30, 1999

With Comparative Totals for June 30, 1998

	Sales Tax		City Court	Section 8 Housing	LCDBG	Totals	
	1975	1984				1999	1998
<b>ASSETS</b>							
Cash	\$ 143,108	\$ 35,656	\$ 5,185	\$ 132,677	\$ -	\$ 316,626	\$ 255,739
Interest-bearing deposits	63,835	2,160,475	-	-	-	2,224,310	2,408,003
Receivables:							
Accrued interest	273	2,764	-	-	-	3,037	2,567
Due from other funds	-	-	480	-	-	480	14,814
Due from other governmental units	-	-	2,560	-	127,898	130,458	3,993
<b>Total assets</b>	<b>\$207,216</b>	<b>\$2,198,895</b>	<b>\$8,225</b>	<b>\$132,677</b>	<b>\$127,898</b>	<b>\$2,674,911</b>	<b>\$2,685,116</b>
<b>LIABILITIES AND FUND BALANCES</b>							
Accounts payable	\$ 280	\$ 280	\$ 3,324	\$ -	\$ -	\$ 3,884	\$ 3,052
Contracts payable	-	-	-	-	71,732	71,732	-
Retainage payable	-	60,232	-	-	54,734	114,966	-
Compensated absences payable	-	-	4,771	-	-	4,771	4,161
Due to other funds	-	-	-	-	1,432	1,432	122,432
Due to other governmental units	-	-	-	137,888	-	137,888	120,851
<b>Total liabilities</b>	<b>280</b>	<b>60,512</b>	<b>8,095</b>	<b>137,888</b>	<b>127,898</b>	<b>334,673</b>	<b>250,496</b>
Fund balances (deficit):							
Reserved for housing purposes	-	-	-	(5,211)	-	(5,211)	(5,803)
Unreserved - undesignated	206,936	2,138,383	130	-	-	2,345,449	2,440,423
<b>Total fund balances (deficit)</b>	<b>206,936</b>	<b>2,138,383</b>	<b>130</b>	<b>(5,211)</b>	<b>-</b>	<b>2,340,238</b>	<b>2,434,620</b>
<b>Total liabilities and fund balances</b>	<b>\$207,216</b>	<b>\$2,198,895</b>	<b>\$8,225</b>	<b>\$132,677</b>	<b>\$127,898</b>	<b>\$2,674,911</b>	<b>\$2,685,116</b>

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 1999  
With Comparative Totals for Year Ended June 30, 1998

	Sales Tax		City Court	Section 8 Housing	LCDBG	Totals	
	1975	1984				1999	1998
Revenues:							
Taxes	\$ 954,923	\$ 954,923	\$ -	\$ -	\$ -	\$ 1,909,846	\$ 1,707,540
Intergovernmental	-	-	40,203	251,091	925,218	1,216,512	295,968
Fines and forfeits	-	-	106,300	-	-	106,300	126,829
Miscellaneous	2,091	101,768	-	-	-	103,859	97,525
Total revenues	<u>957,014</u>	<u>1,056,691</u>	<u>146,503</u>	<u>251,091</u>	<u>925,218</u>	<u>3,336,517</u>	<u>2,227,862</u>
Expenditures:							
General government	28,093	28,093	188,556	35,368	-	280,110	276,621
Urban redevelopment and housing	-	-	-	215,131	-	215,131	208,862
Public services	-	-	-	-	7,503	7,503	-
Capital outlay	-	697,119	-	-	970,385	1,667,504	43,731
Total expenditures	<u>28,093</u>	<u>725,212</u>	<u>188,556</u>	<u>250,499</u>	<u>977,888</u>	<u>2,170,248</u>	<u>529,214</u>
Excess (deficiency) of revenues over expenditures	<u>928,921</u>	<u>331,479</u>	<u>(42,053)</u>	<u>592</u>	<u>(52,670)</u>	<u>1,166,269</u>	<u>1,698,648</u>
Other financing sources (uses):							
Operating transfers in	-	-	33,000	-	52,670	85,670	-
Operating transfers out	<u>(767,000)</u>	<u>(579,321)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,346,321)</u>	<u>(1,375,792)</u>
Total other financing sources (uses)	<u>(767,000)</u>	<u>(579,321)</u>	<u>33,000</u>	<u>-</u>	<u>52,670</u>	<u>(1,260,651)</u>	<u>(1,375,792)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>161,921</u>	<u>(247,842)</u>	<u>(9,053)</u>	<u>592</u>	<u>-</u>	<u>(94,382)</u>	<u>322,856</u>
Fund balances (deficit), beginning	<u>45,015</u>	<u>2,386,225</u>	<u>9,183</u>	<u>(5,803)</u>	<u>-</u>	<u>2,434,620</u>	<u>2,111,764</u>
Fund balances (deficit), ending	<u>\$ 206,936</u>	<u>\$2,138,383</u>	<u>\$ 130</u>	<u>\$ (5,211)</u>	<u>\$ -</u>	<u>\$ 2,340,238</u>	<u>\$ 2,434,620</u>

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Fund  
1975 Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$ 875,000	\$ 954,923	\$ 79,923	\$ 853,770
Miscellaneous	1,500	2,091	591	2,133
Total revenues	<u>876,500</u>	<u>957,014</u>	<u>80,514</u>	<u>855,903</u>
<b>Expenditures:</b>				
General government -				
Professional fees	4,140	3,930	210	3,355
Sales tax collection fees	22,620	24,163	(1,543)	21,637
Miscellaneous	100	-	100	328
Total expenditures	<u>26,860</u>	<u>28,093</u>	<u>(1,233)</u>	<u>25,320</u>
Excess of revenues over expenditures	<u>849,640</u>	<u>928,921</u>	<u>79,281</u>	<u>830,583</u>
<b>Other financing uses:</b>				
Operating transfers to -				
General Fund	(720,000)	(714,000)	6,000	(716,389)
City Court	(30,000)	(33,000)	(3,000)	(102,000)
Utility Fund	-	(20,000)	(20,000)	-
Total other financing uses	<u>(750,000)</u>	<u>(767,000)</u>	<u>(17,000)</u>	<u>(818,389)</u>
Excess of revenues over expenditures and other financing uses	99,640	161,921	62,281	12,194
Fund balance, beginning	<u>45,015</u>	<u>45,015</u>	<u>-</u>	<u>32,821</u>
Fund balance, ending	<u>\$ 144,655</u>	<u>\$ 206,936</u>	<u>\$ 62,281</u>	<u>\$ 45,015</u>

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Fund  
1984 Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$ 875,000	\$ 954,923	\$ 79,923	\$ 853,770
Miscellaneous	75,000	101,768	26,768	95,392
Total revenues	<u>950,000</u>	<u>1,056,691</u>	<u>106,691</u>	<u>949,162</u>
<b>Expenditures:</b>				
General government -				
Professional fees	8,110	3,930	4,180	5,010
Sales tax collection fees	32,620	24,163	8,457	21,637
Sidewalk repair	-	-	-	2,574
Total general government	<u>40,730</u>	<u>28,093</u>	<u>12,637</u>	<u>29,221</u>
Capital outlay -				
Street overlay project	635,000	697,119	(62,119)	37,602
Total expenditures	<u>675,730</u>	<u>725,212</u>	<u>(49,482)</u>	<u>66,823</u>
Excess of revenues over expenditures	<u>274,270</u>	<u>331,479</u>	<u>57,209</u>	<u>882,339</u>
<b>Other financing uses:</b>				
Operating transfers to -				
Utility Fund	(200,000)	-	200,000	(60,000)
General Fund	(130,000)	(130,000)	-	(50,000)
Sales Tax Bonds Debt Service Fund	(447,640)	(449,321)	(1,681)	(447,403)
Total other financing uses	<u>(777,640)</u>	<u>(579,321)</u>	<u>198,319</u>	<u>(557,403)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>(503,370)</u>	<u>(247,842)</u>	<u>255,528</u>	<u>324,936</u>
Fund balance, beginning	<u>2,386,225</u>	<u>2,386,225</u>	<u>-</u>	<u>2,061,289</u>
Fund balance, ending	<u>\$1,882,855</u>	<u>\$2,138,383</u>	<u>\$255,528</u>	<u>\$2,386,225</u>

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Fund  
City Court Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>Revenues:</b>				
Intergovernmental -				
Transfer from City Court	\$ 48,000	\$ 40,203	\$ (7,797)	\$ 46,891
Fines and forfeits	<u>108,000</u>	<u>106,300</u>	<u>(1,700)</u>	<u>126,829</u>
Total revenues	<u>156,000</u>	<u>146,503</u>	<u>(9,497)</u>	<u>173,720</u>
<b>Expenditures:</b>				
General government	190,619	188,556	2,063	184,612
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,202</u>
Total expenditures	<u>190,619</u>	<u>188,556</u>	<u>2,063</u>	<u>187,814</u>
Deficiency of revenues over expenditures	(34,619)	(42,053)	(7,434)	(14,094)
<b>Other financing uses:</b>				
Operating transfers from - 1975 Sales Tax Fund	<u>30,000</u>	<u>33,000</u>	<u>3,000</u>	<u>-</u>
Deficiency of revenues over expenditures and other financing uses	(4,619)	(9,053)	(4,434)	(14,094)
Fund balance, beginning	<u>9,183</u>	<u>9,183</u>	<u>-</u>	<u>23,277</u>
Fund balance, ending	<u>\$ 4,564</u>	<u>\$ 130</u>	<u>\$ (4,434)</u>	<u>\$ 9,183</u>

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Fund  
City Court Fund

Statement of Expenditures Compared to Budget (GAAP Basis)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
General government:				
Salaries	\$114,160	\$117,135	\$(2,975)	\$112,572
Supplies	9,439	9,824	(385)	9,845
Postage	1,700	1,557	143	1,632
Telephone	3,080	3,634	(554)	2,925
Utilities	4,290	4,274	16	4,388
Dues and conventions	400	1,175	(775)	375
Building and equipment maintenance	7,310	8,035	(725)	6,040
Retirement contributions	6,885	6,485	400	6,636
Insurance	2,960	2,254	706	3,048
Group insurance	15,600	15,600	-	14,600
Workman's compensation	1,260	920	340	1,170
Payroll taxes	260	217	43	259
Witness expense	11,895	8,780	3,115	12,054
Miscellaneous	1,160	1,413	(253)	442
Medicare taxes	3,620	3,653	(33)	2,876
Professional fees	2,500	-	2,500	2,550
Janitorial service	4,100	3,600	500	3,200
	<u>\$190,619</u>	<u>\$188,556</u>	<u>\$ 2,063</u>	<u>\$184,612</u>
Total expenditures				

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Fund  
Section 8 Housing Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
<b>Revenues:</b>				
Intergovernmental -				
Federal grant	<u>\$260,000</u>	<u>\$251,091</u>	<u>\$ (8,909)</u>	<u>\$247,645</u>
<b>Expenditures:</b>				
Urban redevelopment and housing -				
Housing assistance payments	216,000	215,131	869	208,862
Administration	40,900	35,368	5,532	37,468
Capital outlay -	-	-	-	1,495
Total expenditures	<u>256,900</u>	<u>250,499</u>	<u>6,401</u>	<u>247,825</u>
Excess (deficiency) of revenues over expenditures	3,100	592	(2,508)	(180)
Fund balance (deficit), beginning	<u>(5,803)</u>	<u>(5,803)</u>	<u>-</u>	<u>(5,623)</u>
Fund balance (deficit), ending	<u>\$ (2,703)</u>	<u>\$ (5,211)</u>	<u>\$ (2,508)</u>	<u>\$ (5,803)</u>

CITY OF VILLE PLATTE, LOUISIANA  
Special Revenue Fund  
Louisiana Community Development Block Grant Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Intergovernmental -				
Federal grant	<u>\$920,937</u>	<u>\$925,218</u>	<u>\$ 4,281</u>	<u>\$1,432</u>
Expenditures:				
Public services	7,504	7,503	1	-
Capital outlay -				
Park improvements	<u>983,752</u>	<u>970,385</u>	<u>13,367</u>	<u>1,432</u>
Total expenditures	<u>991,256</u>	<u>977,888</u>	<u>13,368</u>	<u>1,432</u>
Excess (deficiency) of revenues over expenditures	<u>(70,319)</u>	<u>(52,670)</u>	<u>17,649</u>	<u>-</u>
Other financing sources:				
Operating transfers in	<u>70,319</u>	<u>52,670</u>	<u>(17,649)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

## **DEBT SERVICE FUNDS**

### **Public Improvement Bonds**

To accumulate monies for payment of the 1977 \$400,000 Public Improvement serial bonds. Debt service is financed by the levy of a specified ad valorem tax.

### **Sewerage District No. 1 Bonds**

To accumulate monies for payment of the 1977 \$400,000 Sewerage District No. 1 serial bonds. Debt service is financed by the levy of a specified ad valorem tax.

### **Sales Tax Bonds**

To accumulate monies for payment of the \$1,600,000 Public Improvement Sales Tax Bonds, Series S 1993 and the \$3,025,000 Public Improvement Sales Tax Refunding Bonds, Series ST-1993. Debt service is financed by the collection of the 1984 one percent sales tax.

CITY OF VILLE PLATTE, LOUISIANA  
Debt Service Funds

Combining Balance Sheet

June 30, 1999

With Comparative Totals for June 30, 1998

	Public Improvement Bonds	Sewerage District No. 1 Bonds	Sales Tax Bonds	Totals 1999	Totals 1998
<b>ASSETS</b>					
Cash	\$ 955	\$ 1,250	\$ -	\$ 2,205	\$ 2,205
Interest - bearing deposits	130,966	206,658	776,271	1,113,895	1,142,102
Receivables:					
Accrued interest	-	-	-	-	91
Total assets	<u>\$131,921</u>	<u>\$207,908</u>	<u>\$776,271</u>	<u>\$1,116,100</u>	<u>\$1,144,398</u>
<b>FUND BALANCES</b>					
Fund balances:					
Reserved for debt service	\$ 90,000	\$ 90,000	\$776,271	\$ 956,271	\$ 982,338
Unreserved, undesignated	41,921	117,908	-	159,829	162,060
Total fund balances	<u>\$131,921</u>	<u>\$207,908</u>	<u>\$776,271</u>	<u>\$1,116,100</u>	<u>\$1,144,398</u>

CITY OF VILLE PLATTE, LOUISIANA  
Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 1999  
With Comparative Totals for Year Ended June 30, 1998

	<u>Public Improvement Bonds</u>	<u>Sewerage District No. 1 Bonds</u>	<u>Sales Tax Bonds</u>	<u>Totals</u>
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
Revenues:				
Miscellaneous - interest	\$ 3,822	\$ 7,517	\$ 22,414	\$ 42,125
Expenditures:				
General government - paying agent fees	-	-	1,362	1,702
Debt service -				
Principal retirement	25,000	25,000	260,000	310,000
Interest	6,785	6,785	186,440	213,847
Total expenditures	<u>31,785</u>	<u>31,785</u>	<u>447,802</u>	<u>515,549</u>
Deficiency of revenues over expenditures	(27,963)	(24,268)	(425,388)	(473,424)
Other financing source:				
Operating transfer from - 1984 Sales Tax Fund	-	-	449,321	447,403
Excess (deficiency) of revenues and other financing source over expenditures	(27,963)	(24,268)	23,933	(26,021)
Fund balances, beginning	<u>159,884</u>	<u>232,176</u>	<u>752,338</u>	<u>1,170,419</u>
Fund balances, ending	<u>\$131,921</u>	<u>\$207,908</u>	<u>\$776,271</u>	<u>\$1,144,398</u>

CITY OF VILLE PLATTE, LOUISIANA  
Debt Service Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1999

	Public Improvement Bonds		Sewerage District No. 1 Bonds		Sales Tax Bonds		Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	Budget	Actual	
Revenues:							
Miscellaneous - interest	\$ 4,000	\$ 3,822	\$ 8,000	\$ 7,517	\$ 23,000	\$ 22,414	\$ (586)
Expenditures:							
General government -							
paying agent fees	-	-	-	-	2,000	1,362	638
Debt service							
Principal retirement	25,000	25,000	25,000	25,000	260,000	260,000	-
Interest	6,785	6,785	6,785	6,785	186,440	186,440	-
Total expenditures	31,785	31,785	31,785	31,785	448,440	447,802	638
Deficiency of revenues over expenditures	\$ (27,785)	\$ (27,963)	(23,785)	(24,268)	(425,440)	(425,388)	52
Other financing sources:							
Operating transfers from 1984 Sales tax fund	-	-	-	-	447,640	449,321	1,681
Excess (deficiency) of revenues and other financing source over expenditures	(27,785)	(27,963)	(23,785)	(24,268)	22,200	23,933	1,733
Fund balances, beginning	159,884	159,884	232,176	232,176	752,338	752,338	-
Fund balances, ending	\$132,099	\$131,921	\$208,391	\$207,908	\$774,538	\$776,271	\$1,733

## CAPITAL PROJECTS FUND

### 1993 Sales Tax Bonds Construction Fund

To account for the financing and construction of sewerage system improvements within the City. Funds have been provided through the issuance of \$1,600,000 Public Improvement Sales Tax Bonds, Series ST-1993.

CITY OF VILLE PLATTE, LOUISIANA  
 Capital Projects Fund  
 1993 Sales Tax Bonds Construction Fund

Comparative Balance Sheet  
 June 30, 1999 and 1998

	1999	1998
<b>ASSETS</b>		
Interest-bearing deposits	\$ 976,199	\$1,128,219
Due from other funds	1,432	1,432
 Total assets	 \$ 977,631	 \$1,129,651
<b>LIABILITIES AND FUND BALANCE</b>		
Fund balance:		
Designated for subsequent year's expenditures	\$ 977,631	\$1,129,651

CITY OF VILLE PLATTE, LOUISIANA  
 Capital Projects Fund  
 1993 Sales Tax Bonds Construction Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget (GAAP Basis) and Actual  
 Year Ended June 30, 1999  
 With Comparative Actual Amounts for Year Ended June 30, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Miscellaneous - interest	\$ 43,000	\$ 43,960	\$ 960	\$ 49,133
Expenditures:				
Capital outlay -				
Construction cost	15,980	15,980	-	9,398
Engineering and other	-	-	-	5,163
Total expenditures	15,980	15,980	-	14,561
Excess of revenues over expenditures	27,020	27,980	960	34,572
Other financing use:				
Operating transfer to - Utility fund	-	(180,000)	180,000	(150,000)
Excess (deficiency) of revenues over expenditures and other financing use	27,020	(152,020)	(179,040)	(115,428)
Fund balance, beginning	1,129,651	1,129,651	-	1,245,079
Fund balance, ending	\$1,156,671	\$ 977,631	\$(179,040)	\$1,129,651

## ENTERPRISE FUND

### Utility Fund -

To account for the provision of gas, water and sewerage services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF VILLE PLATTE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Balance Sheet  
June 30, 1999 and 1998

	1999	1998
<b>ASSETS</b>		
Current assets:		
Cash	\$ 526,327	\$ 258,098
Interest-bearing deposits	427,567	927,548
Receivables -		
Accounts	339,067	301,816
Unbilled utility	76,184	59,212
Accrued interest	1,747	1,328
Other	166	78
Due from other funds	284,810	329,188
Inventory - materials and supplies, at cost	37,150	14,439
Total current assets	1,693,018	1,891,707
Restricted assets:		
Bond and interest sinking fund -		
Interest-bearing deposits	298,735	285,230
Bond reserve fund -		
Interest-bearing deposits	582,985	549,117
Renewal and replacement fund -		
Interest-bearing deposits	332,469	316,607
Customers' deposits -		
Cash	194,963	198,509
Interest-bearing deposits	233,189	235,353
Water construction fund -		
Interest-bearing deposits	117,216	307,893
Total restricted assets	1,759,557	1,892,709
Property, plant and equipment, at cost:		
Property, plant and equipment, at cost, net of accumulated depreciation (1999 \$7,483,651; 1998 \$7,045,893)	11,002,940	11,425,593
Construction in progress	209,280	-
Net property, plant and equipment	11,212,220	11,425,593
Other assets:		
Unamortized bond issuance costs	53,940	57,536
 Total assets	 \$ 14,718,735	 \$ 15,267,545

	<u>1999</u>	<u>1998</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities:</b>		
Current liabilities (payable from current assets) -		
Accounts payable	\$ 91,620	\$ 56,794
Retainage payable	15,055	-
Accrued liabilities	52,769	50,653
Compensated absences payable	22,613	23,247
Total current liabilities (payable from current assets)	<u>182,057</u>	<u>130,694</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable	275,000	260,000
Accrued interest payable	34,100	36,858
Customers' deposits	428,152	433,862
Total current liabilities (payable from restricted assets)	<u>737,252</u>	<u>730,720</u>
Long-term liabilities -		
Revenue bonds payable	3,650,000	3,925,000
Total liabilities	<u>4,569,309</u>	<u>4,786,414</u>
<b>Fund equity:</b>		
Contributed capital (net of accumulated amortization) -		
Municipality	7,358,239	7,358,239
Federal grants	767,063	787,168
State grants	343,428	359,777
Private grants	235,079	241,796
Total contributed capital	<u>8,703,809</u>	<u>8,746,980</u>
Retained earnings -		
Reserved for revenue bond retirement	905,089	854,096
Unreserved	540,528	880,055
Total retained earnings	<u>1,445,617</u>	<u>1,734,151</u>
Total fund equity	<u>10,149,426</u>	<u>10,481,131</u>
Total liabilities and fund equity	<u>\$14,718,735</u>	<u>\$15,267,545</u>

CITY OF VILLE PLATTE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings  
Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Operating revenues:		
Charges for services -		
Customer service charges	\$2,857,417	\$2,838,708
Connection and inspection fees	17,268	22,666
Miscellaneous	88,168	79,251
Total operating revenues	<u>2,962,853</u>	<u>2,940,625</u>
Operating expenses:		
Gas department expenses	1,421,325	1,445,601
Water department expenses	554,744	457,136
Sewerage department expenses	505,501	464,131
Total operating expenses	<u>2,481,570</u>	<u>2,366,868</u>
Operating income (loss)	<u>481,283</u>	<u>573,757</u>
Nonoperating revenues (expenses):		
Interest income	112,151	132,744
Interest expense	(218,391)	(233,947)
Bad debt recovery	6,516	5,335
Paying agents' fees	(3,459)	(2,600)
Amortization of bond issuance cost	(3,596)	(3,596)
Total nonoperating revenues (expenses)	<u>(106,779)</u>	<u>(102,064)</u>
Income before operating transfers	<u>374,504</u>	<u>471,693</u>
Operating transfers in (out):		
Operating transfers in	200,000	312,000
Operating transfers out	(906,208)	(1,058,335)
Total operating transfers in (out)	<u>(706,208)</u>	<u>(746,335)</u>
Net loss	(331,704)	(274,642)
Add: Depreciation on fixed assets acquired by federal grant revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>43,170</u>	<u>43,170</u>
Decrease in retained earnings	(288,534)	(231,472)
Retained earnings, beginning	<u>1,734,151</u>	<u>1,965,623</u>
Retained earnings, ending	<u>\$1,445,617</u>	<u>\$1,734,151</u>

Gas Department		Water Department		Sewerage Department	
1999	1998	1999	1998	1999	1998
\$1,709,198	\$1,848,874	\$743,251	\$728,247	\$404,968	\$ 261,587
6,200	8,805	10,050	12,460	1,018	1,401
53,262	52,336	22,689	19,994	12,217	6,921
<u>1,768,660</u>	<u>1,910,015</u>	<u>775,990</u>	<u>760,701</u>	<u>418,203</u>	<u>269,909</u>
1,421,325	1,445,601	-	-	-	-
-	-	554,744	457,136	-	-
-	-	-	-	505,501	464,131
<u>1,421,325</u>	<u>1,445,601</u>	<u>554,744</u>	<u>457,136</u>	<u>505,501</u>	<u>464,131</u>
<u>\$ 347,335</u>	<u>\$ 464,414</u>	<u>\$221,246</u>	<u>\$303,565</u>	<u>\$ (87,298)</u>	<u>\$ (194,222)</u>

CITY OF VILLE PLATTE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Cash Flows  
Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Cash flows from operating activities:		
Net operating income	\$ 481,283	\$ 573,757
Adjustments to reconcile net operating income to net cash provided by operating activities -		
Depreciation	437,757	449,663
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(40,845)	17,209
(Decrease) increase in provision for uncollectible accounts	3,594	(26,699)
Increase in unbilled utility receivables	(16,972)	(274)
Increase in other receivables	(88)	(78)
Decrease (increase) in inventory	(22,711)	9,534
(Decrease) increase in accounts payable	34,826	(25,109)
Increase in retainage payable	15,055	-
Increase (decrease) in accrued liabilities	2,116	(2,688)
Decrease in compensated absences payable	(634)	(880)
Total adjustments	<u>412,098</u>	<u>420,678</u>
Net cash provided by operating activities	<u>893,381</u>	<u>994,435</u>
Cash flows from noncapital financing activities:		
Cash received from other funds	46,775	3,629
Cash paid to other funds	(2,397)	(18,839)
Operating transfers from other funds	200,000	312,000
Operating transfers to other funds	<u>(906,208)</u>	<u>(1,058,335)</u>
Net cash used by noncapital financing activities	<u>(661,830)</u>	<u>(761,545)</u>
Cash flows from capital and related financing activities:		
Principal paid on revenue bonds	(260,000)	(245,000)
Interest and paying agent fees paid on revenue bonds	(224,606)	(239,108)
Acquisition and construction of property, plant and equipment	(224,385)	(44,102)
Proceeds from meter deposits	67,366	76,092
Bad debt recoveries	6,516	53,335
Refund of meter deposits	<u>(73,077)</u>	<u>(60,285)</u>
Net cash used by capital and related financing activities	<u>(708,186)</u>	<u>(459,068)</u>
Cash flows from investing activities:		
Purchase of interest-bearing deposits	(87,479)	(83,216)
Proceeds from maturities of interest-bearing deposits	83,216	78,949
Interest received on interest-bearing deposits	<u>111,731</u>	<u>167,867</u>
Net cash provided by investing activities	<u>107,468</u>	<u>163,600</u>
Net decrease in cash and cash equivalents	(369,167)	(140,578)
Cash and cash equivalents, beginning of period	<u>2,995,139</u>	<u>3,135,717</u>
Cash and cash equivalents, end of period	<u>\$2,625,972</u>	<u>\$2,995,139</u>

CITY OF VILLE PLATTE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Cash Flows (Continued)  
Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 258,098	\$ 174,970
Interest-bearing deposits - unrestricted	927,548	1,193,693
Cash - restricted	198,509	190,074
Interest-bearing deposits - restricted	1,694,200	1,655,929
Less: Interest-bearing deposits with a maturity over three months	<u>(83,216)</u>	<u>(78,949)</u>
Total cash and cash equivalents	<u>2,995,139</u>	<u>3,135,717</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	526,327	258,098
Interest-bearing deposits - unrestricted	427,567	927,548
Cash - restricted	194,963	198,509
Interest-bearing deposits - restricted	1,564,594	1,694,200
Less: Interest-bearing deposits with a maturity over three months	<u>(87,479)</u>	<u>(83,216)</u>
Total cash and cash equivalents	<u>2,625,972</u>	<u>2,995,139</u>
Net decrease	<u>\$ (369,167)</u>	<u>\$ (140,578)</u>

CITY OF VILLE PLATTE, LOUISIANA  
 Enterprise Fund  
 Utility Fund

Schedule of Changes in Assets Restricted For Debt Service  
 Year Ended June 30, 1999

	Revenue Bonds				Totals
	Cash With Paying Agent	Bond and Interest Sinking	Reserve	Renewal and Replacement	
Cash and interest-bearing deposits, July 1, 1998					
Cash receipts:					
Transfers from operating account		\$285,230	\$549,117	\$316,607	
Transfers from sinking fund					
Interest on interest-bearing deposits					
Total cash receipts	484,606	481,178	-	-	\$1,150,954
Total cash and interest-bearing deposits available	<u>484,606</u>	<u>16,948</u>	<u>33,868</u>	<u>15,862</u>	<u>481,178</u>
Cash disbursements:					
Principal payments		498,126	33,868	15,862	484,606
Interest payments					
Paying agents' fees					
Transfer to paying agent		783,356	582,985	332,469	1,032,462
Total disbursements	260,000				2,183,416
	221,147				
	3,459				
		15			
	<u>484,606</u>	<u>484,606</u>	<u>484,621</u>	<u>484,606</u>	<u>260,000</u>
Cash and interest-bearing deposits, June 30, 1999	\$ -	\$298,735	\$582,985	\$332,469	\$1,214,189
	72				

## **INTERNAL SERVICE FUND**

### **Self Insurance Fund -**

To account for monies accumulated to provide self-insurance against the City's uninsured risk of loss for commercial group health insurance.

CITY OF VILLE PLATTE, LOUISIANA  
Internal Service Fund  
Self Insurance Fund

Comparative Balance Sheet  
June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Current assets:		
Interest-bearing deposits	\$174,980	\$139,646
Other	109	1,144
Due from other funds	<u>67,418</u>	<u>80,304</u>
Total assets	<u>\$242,507</u>	<u>\$221,094</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities:		
Cash overdraft	\$ 8,016	\$ 2,526
Claims payable	32,431	49,892
Due to other funds	<u>-</u>	<u>60,000</u>
Total liabilities	40,447	112,418
Fund equity:		
Retained earnings - Unreserved	<u>202,060</u>	<u>108,676</u>
Total liabilities and fund equity	<u>\$242,507</u>	<u>\$221,094</u>

CITY OF VILLE PLATTE, LOUISIANA  
Internal Service Fund  
Self Insurance Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings  
Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Operating revenues:		
Charges for service	<u>\$275,716</u>	<u>\$284,100</u>
Operating expenses:		
Specific stop loss insurance	45,503	47,288
Claims expense	161,586	114,576
Recoveries	(42,064)	(489)
Administrative and other	<u>22,414</u>	<u>20,941</u>
Total operating expenses	<u>187,439</u>	<u>182,316</u>
Operating income	88,277	101,784
Nonoperating revenues:		
Interest income	<u>5,107</u>	<u>2,113</u>
Net income	93,384	103,897
Retained earnings, beginning	<u>108,676</u>	<u>4,779</u>
Retained earnings, ending	<u><u>\$202,060</u></u>	<u><u>\$108,676</u></u>

CITY OF VILLE PLATTE, LOUISIANA  
Internal Service Fund

Comparative Statement of Cash Flows  
Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Cash flows from operating activities:		
Net operating income	<u>\$ 88,277</u>	<u>\$101,784</u>
Adjustments to reconcile net operating income to net cash provided by operating activities -		
Decrease in other receivables	1,035	29,249
Increase in cash overdraft	5,490	2,526
Decrease in claims payable	<u>(17,461)</u>	<u>(16,951)</u>
Total adjustments	<u>(10,936)</u>	<u>14,824</u>
Net cash provided by operating activities	<u>77,341</u>	<u>116,608</u>
Cash flows from noncapital financing activities:		
Cash received from other funds	12,886	-
Cash paid to other funds	<u>(60,000)</u>	<u>(54,402)</u>
Net cash used by noncapital financing activities	<u>(47,114)</u>	<u>(54,402)</u>
Cash flows from investing activities:		
Interest received on interest-bearing deposits	<u>5,107</u>	<u>2,113</u>
Net increase in cash and cash equivalents	35,334	64,319
Cash and cash equivalents, beginning of period	<u>139,646</u>	<u>75,327</u>
Cash and cash equivalents end of period	<u><u>\$174,980</u></u>	<u><u>\$139,646</u></u>

## AGENCY FUNDS

### **Payroll and Disbursement Funds -**

To account for the centralization of two clearing accounts which are used for the disbursements (except for the transfers between funds) of all City funds, including those for purchases, payroll and payroll-related costs.

CITY OF VILLE PLATTE, LOUISIANA  
Agency Funds

Combining Balance Sheet  
June 30, 1999  
With Comparative Totals for June 30, 1998

	<u>Payroll Fund</u>	<u>Disbursement Fund</u>	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
 <b>ASSETS</b>				
Cash	\$132,622	\$ 2,005	\$134,627	\$221,484
Due from other funds	-	-	-	3,797
	<u>\$132,622</u>	<u>\$ 2,005</u>	<u>\$134,627</u>	<u>\$225,281</u>
Total assets				
 <b>LIABILITIES</b>				
Accounts Payable	\$ 21,688	\$ -	\$ 21,688	\$ 15,541
Due to other funds	<u>110,934</u>	<u>2,005</u>	<u>112,939</u>	<u>209,740</u>
Total liabilities	<u>\$132,622</u>	<u>\$ 2,005</u>	<u>\$134,627</u>	<u>\$225,281</u>

CITY OF VILLE PLATTE, LOUISIANA  
Agency Funds

Combining Statement of Changes in Assets and Liabilities - All Agency Funds  
Year Ended June 30, 1999

	<u>Balances</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances</u> <u>June 30, 1999</u>
<b>PAYROLL FUND</b>				
<b>ASSETS</b>				
Cash	\$221,319	\$2,793,249	\$2,881,946	\$ 132,622
Due from other funds	<u>3,797</u>	<u>5,543,294</u>	<u>5,547,091</u>	<u>-</u>
Total assets	<u>\$225,116</u>	<u>\$8,336,543</u>	<u>\$8,429,037</u>	<u>\$ 132,622</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 15,541	\$1,334,863	\$1,328,716	\$ 21,688
Due to other funds	<u>209,575</u>	<u>110,934</u>	<u>209,575</u>	<u>110,934</u>
Total liabilities	<u>\$225,116</u>	<u>\$1,445,797</u>	<u>\$1,538,291</u>	<u>\$ 132,622</u>
<b>DISBURSEMENT FUND</b>				
<b>ASSETS</b>				
Cash	<u>\$ 165</u>	<u>\$1,300,553</u>	<u>\$1,298,713</u>	<u>\$ 2,005</u>
<b>LIABILITIES</b>				
Due to other funds	<u>\$ 165</u>	<u>\$1,300,553</u>	<u>\$1,298,713</u>	<u>\$ 2,005</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash	\$221,484	\$4,093,802	\$4,180,659	\$ 134,627
Due from other funds	<u>3,797</u>	<u>5,543,294</u>	<u>5,547,091</u>	<u>-</u>
Total assets	<u>\$225,281</u>	<u>\$9,637,096</u>	<u>\$9,727,750</u>	<u>\$ 134,627</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 15,541	\$1,334,863	\$1,328,716	\$ 21,688
Due to other funds	<u>209,740</u>	<u>1,411,487</u>	<u>1,508,288</u>	<u>112,939</u>
Total liabilities	<u>\$225,281</u>	<u>\$2,746,350</u>	<u>\$2,837,004</u>	<u>\$ 134,627</u>

## **GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations.

CITY OF VILLE PLATTE, LOUISIANA

Comparative Statement of General Fixed Assets  
(Unaudited)  
June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
General fixed assets, at cost:		
Property acquired prior to 7/1/73* -		
Land	\$ 96,610	\$ 96,610
Buildings	958,743	958,743
Improvements other than buildings	2,108,022	2,108,022
Equipment	628,425	628,425
Property acquired after 7/1/73 -		
Land	510,636	510,636
Buildings	1,761,238	1,022,331
Equipment	<u>1,518,592</u>	<u>1,417,515</u>
Total general fixed assets	<u>\$7,582,266</u>	<u>\$6,742,282</u>
Investment in general fixed assets:		
Property acquired prior to 7/1/73*	\$1,539,034	\$1,539,034
Property acquired after 7/1/73 from -		
General obligation bonds proceeds and interest	833,572	833,572
Federal grants	1,070,848	436,358
State grants	81,101	81,101
General Fund revenues	1,883,629	1,695,755
Sales Tax Fund revenues	888,355	872,375
Federal revenue sharing funds	23,192	23,192
State revenue sharing funds	9,238	9,238
Community Center special revenue	6,577	6,577
Utility Fund	193,049	193,049
Donations	1,030,900	1,030,900
HUD Section 8 Housing assistance program	14,230	15,617
Intergovernmental	<u>8,541</u>	<u>5,514</u>
Total investment in general fixed assets	<u>\$7,582,266</u>	<u>\$6,742,282</u>

\* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1973

CITY OF VILLE PLATTE, LOUISIANA

Statement of Changes in General Fixed Assets  
Year Ended June 30, 1999

	Land	Buildings	Improvements Other than Buildings	Equipment	Total
General fixed assets, beginning of year	\$607,246	\$1,981,074	\$2,108,022	\$2,045,940	\$6,742,282
Additions:					
General Fund revenues	-	111,192	-	110,678	221,870
LCDBG	-	627,715	-	-	627,715
Capital Projects Fund	-	-	-	15,980	15,980
Total additions	-	<u>738,907</u>	-	<u>126,658</u>	<u>865,565</u>
Deletions:	-	-	-	(25,581)	(25,581)
General fixed assets, end of year	<u>\$607,246</u>	<u>\$2,719,981</u>	<u>\$2,108,022</u>	<u>\$2,147,017</u>	<u>\$7,582,266</u>

## **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF VILLE PLATTE, LOUISIANA

Statement of General Long-Term Debt  
 June 30, 1999  
 With Comparative Totals for June 30, 1998

	Sewerage District			Totals	
	Public Improvement Bonds	No. 1 Bonds	Sales Tax Bonds	1999	1998
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT					
Amount available in debt service fund for debt retirement	\$90,000	\$90,000	\$ 776,271	\$ 956,271	\$ 982,338
Amount to be provided from -					
Sales taxes	-	-	2,788,729	2,788,729	3,072,662
General Fund revenues	-	-	-	33,676	52,762
Total amount to be provided	-	-	2,788,729	2,822,405	3,125,424
Total available and to be provided	\$90,000	\$90,000	\$3,565,000	\$3,778,676	\$4,107,762
GENERAL LONG-TERM DEBT PAYABLE					
Bonds payable	\$90,000	\$90,000	\$3,565,000	\$3,745,000	\$4,055,000
Lease obligation payable	-	-	-	33,676	52,762
Total long-term debt payable	\$90,000	\$90,000	\$3,565,000	\$3,778,676	\$4,107,762

**COMPLIANCE, INTERNAL CONTROL**

**AND**

**OTHER GRANT INFORMATION**

# KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Bennett Baquet, Mayor  
and members of the Board of Aldermen  
City of Ville Platte, Louisiana

We have audited the primary government financial statements of the City of Ville Platte, Louisiana, for the year ended June 30, 1999, and have issued our report thereon dated August 27, 1999. In our report, our opinion was qualified due to the inability to determine the accuracy of the general fixed assets acquired prior to July 1, 1973. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the City of Ville Platte's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying summary schedule of current year audit findings as items 99-1 (C) and 99-2 (C).

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Ville Platte's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying summary schedule of current year audit findings at item 99-3 (IC).

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration

of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

We also noted other matters involving internal control over financial reporting and certain immaterial instances of noncompliance that we reported to the management of the City of Ville Platte in a separate letter dated August 27, 1999.

This report is intended for the information of the city council. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Champagne, Slaven & Rainey, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
August 27, 1999

# KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Honorable Bennett Bacquet, Mayor  
And Members of the Board of Aldermen  
Ville Platte, Louisiana

### Compliance

We have audited the compliance of the City of Ville Platte, Louisiana (the City) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 1999. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

### Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the city council and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Kolder, Champagne, Slaven & Rainey, LLC*  
Certified Public Accountants

Ville Platte, Louisiana  
August 27, 1999

CITY OF VILLE PLATTE, LOUISIANA

Schedule of Expenditures of Federal Awards  
Year Ended June 30, 1999

<u>Federal Grantor/Pass-Through Grantor/Program Name</u>	<u>CFDA Number</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
United States Department of Housing and Urban Development - Direct Program:			
Section 8 Rental Certificate Program	14.857	\$ 251,091	\$ 250,499
Community Development Block Grants - State's Program	14.228	925,218	925,218
United States Department of Agriculture - Summer Food Service Program for Children	10.559	<u>40,139</u>	<u>40,139</u>
Total		<u>\$1,216,448</u>	<u>\$1,215,856</u>

CITY OF VILLE PLATTE, LOUISIANA

Notes to Schedule of Expenditures of Federal Awards  
Year Ended June 30, 1999

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the City of Ville Platte (the City). The City's reporting entity is defined in Note 1 to the general-purpose financial statements for the year ended June 30, 1999. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies. The Community Development Block Grant Program was considered a major federal program of the City for the year ended June 30, 1999.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's financial statements for the year ended June 30, 1999.

CITY OF VILLE PLATTE, LOUISIANA

Schedule of Findings and Questioned Costs  
Year Ended June 30, 1999

Part I. Summary of Auditor's Results:

1. An adverse opinion was issued on the financial statements.
2. A reportable condition in internal control was disclosed by the audit of the financial statements. The reportable condition was considered to be a material weakness.
3. Instances of noncompliance were disclosed by the audit of the financial statements. There were no material instances of noncompliance.
4. No reportable conditions in internal control over the major program were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
7. The major program was the U. S. Department of Housing and Urban Development Community Development Block Grant.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings -

See Compliance Findings 99-1(C) and 99-2 (C) on Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

B. Internal Control Findings -

See Internal Control 99-3 (IC) on Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

CITY OF VILLE PLATTE, LOUISIANA

Schedule of Findings and Questioned Costs (Continued)  
Year Ended June 30, 1999

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

CITY OF VILLE PLATTE, LOUISIANA

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan  
Year Ended June 30, 1999

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
CURRENT YEAR (6/30/99) -						
Compliance:						
99-1 (C)	1996	The City of Ville Platte failed to comply with the utility revenue bond indenture which requires the establishment of and adherence to a written policy regarding collection of delinquent accounts, assessment of late payment penalties and disconnection of services.	No	The City of Ville Platte will establish the written collection policy and will adhere to the policy as required by the bond resolution covenant.	Gwen Phillips, City Clerk	6/30/00
99-2 (C)	1997	The City of Ville Platte did not comply with certain provisions of the public bid law, LSA-RS Title 38:2212, when purchases of materials and supplies were made without proper telephone or facsimile quotations.	No	The City will follow the requirements of the LA public bid law LSA-RS 38:2212.	Gwen Phillips, City Clerk	Immediately

(continued)

CITY OF VILLE PLATTE, LOUISIANA

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan (Continued)  
Year Ended June 30, 1999

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
Internal Control:						
99-3 (IC)	Unknown	Due to the small number of employees, the City did not have adequate segregation of functions within the accounting system.	N/A	No response is considered necessary.	Gwen Phillips, City Clerk	N/A
Management Letter:						
99-4 (ML) Item 1	1996	Same as 99-1 above. Item 1 on 6/30/98 management letter.				
99-5 (ML) Item 2	1997	Consideration should be given to increasing rates and/or decreasing expenses in order to generate a profit in the sewerage utility department. Item 2 on 6/30/98 management letter.	Partial	City officials will closely monitor sewerage department expenses in the future. The City has raised sewerage service rates in 12/98.	Gwen Phillips, City Clerk	Immediately

(continued)

CITY OF VILLE PLATTE, LOUISIANA

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan (Continued)  
Year Ended June 30, 1999

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
Management Letter: (Continued)						
99-6 (ML) Item 3	1997	When submitting expense reports for travel and meal costs associated with dues and conventions, the council members, administrative staff and other employees should thoroughly document their daily travel and meal expense in order to comply with the city's travel, seminar and convention expense policy.	No	The City's travel and convention policy will be strictly adhered to for all employees and council members.	Gwen Phillips, City Clerk	Immediately

(continued)

CITY OF VILLE PLATTE, LOUISIANA

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan (Continued)  
Year Ended June 30, 1999

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
PRIOR YEAR (6/30/98) -						
Compliance:						
98-2 (C)	1996	The City of Ville Platte violated Section 553.230 of the Fair Labor Standards Act pertaining to overtime pay for police officers and fire protection employees.	Yes	N/A	Gwen Phillips, City Clerk	N/A

CITY OF VILLE PLATTE  
Section 8 Housing Assistance Program  
Ville Platte, Louisiana

Analysis of Surplus  
Years Ended June 30, 1999 and 1998

	Annual Contribution Contract FW-2114	
	<u>1999</u>	<u>1998</u>
Unreserved surplus:		
Balance at beginning of fiscal year	\$ (4,051,743)	\$ (3,734,964)
Operating expenditures for the year	(250,499)	(246,330)
Increase in operating reserve	(592)	(2,562)
Provision for project account	81,627	(66,843)
Disposal of fixed asset	-	(1,044)
Balance at end of fiscal year	<u>(4,221,207)</u>	<u>(4,051,743)</u>
Reserved surplus (operating reserve):		
Balance at beginning of fiscal year	(5,803)	(5,623)
Adjustment for understatement of prior year due to HUD	-	(2,742)
Balance at beginning of year, restated	(5,803)	(8,365)
Increase in operating reserve	592	2,562
Balance at end of fiscal year	<u>(5,211)</u>	<u>(5,803)</u>
Project account - unfunded:		
Balance at beginning of fiscal year	702,187	635,344
Provision for project account	(81,627)	66,843
Balance at end of fiscal year	<u>620,560</u>	<u>702,187</u>
Cumulative HUD contributions:		
Balance at beginning of fiscal year	3,364,711	3,114,324
Annual contributions earned	251,091	250,387
Balance at end of fiscal year	<u>3,615,802</u>	<u>3,364,711</u>
Total surplus	<u>\$ 9,944</u>	<u>\$ 9,352</u>
Fund equity (GAAP basis):		
Investment in general fixed assets	\$ 15,155	\$ 15,155
Fund balance - reserved for housing assistance	<u>(5,211)</u>	<u>(5,803)</u>
Total fund equity	<u>\$ 9,944</u>	<u>\$ 9,352</u>

CITY OF VILLE PLATTE  
Section 8 Housing Assistance Program  
Ville Platte, Louisiana

Computation of Annual Contributions Earned and Project Account -  
Operating Reserve Changes  
Housing Assistance Payments Program  
Years Ended June 30, 1999 and 1998

	Annual Contribution Contract FW-2114	
	<u>1999</u>	<u>1998</u>
Project LA48-E192-001		
Provision for project account:		
Maximum contribution available -		
Maximum annual contribution authorized	\$168,872	\$317,230
Project account balance at beginning of fiscal year	<u>702,187</u>	<u>635,344</u>
Total annual contribution available	<u>871,059</u>	<u>952,574</u>
Annual contribution required -		
Administrative fee earned	32,623	38,780
Audit fee	2,745	2,745
Housing assistance payments	<u>215,131</u>	<u>208,862</u>
Total annual contributions required	<u>250,499</u>	<u>250,387</u>
Project account at end of fiscal year	620,560	702,187
Project account at beginning of fiscal year	<u>702,187</u>	<u>635,344</u>
Provision for project account	<u><u>\$ (81,627)</u></u>	<u><u>\$ 66,843</u></u>
Annual contribution earned - lessor of total annual contribution available or total annual contribution required	<u><u>\$251,091</u></u>	<u><u>\$250,387</u></u>
Increase in operating reserve:		
Annual contribution earned	\$251,091	\$250,387
Less: Total expenditures	<u>(250,499)</u>	<u>(247,825)</u>
Increase in operating reserve	<u><u>\$ 592</u></u>	<u><u>\$ 2,562</u></u>

**OTHER SUPPLEMENTARY INFORMATION**

CITY OF VILLE PLATTE, LOUISIANA  
Enterprise Fund  
Utility Fund

Schedule of Number of Utility Customers  
(Unaudited)  
June 30, 1999 and 1998

Records maintained by the City indicated the following number of customers were being served during the months of June, 1999 and 1998:

<u>Department</u>	<u>1999</u>	<u>1998</u>
Gas (metered)	2,830	2,914
Water (metered)	3,308	3,372
Sewerage	3,119	3,188

CITY OF VILLE PLATTE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Departmental Analysis of Operating Expenses  
For the Years Ended June 30, 1999 and 1998

	Gas Department		Water Department		Sewerage Department		Totals	
	1999	1998	1999	1998	1999	1998	1999	1998
Salaries	\$ 217,873	\$ 218,463	\$ 86,636	\$ 68,191	\$ 103,267	\$ 90,198	\$ 407,776	\$ 376,852
Retirement contributions	10,632	9,921	4,582	3,707	4,130	4,678	19,344	18,306
Payroll taxes	307	366	115	137	153	183	575	686
Medicare taxes	1,050	903	1,031	737	1,269	962	3,350	2,602
Group insurance	31,160	30,197	6,200	6,600	16,100	14,000	53,460	50,797
Insurance	20,500	22,052	5,800	6,366	3,900	3,599	30,200	32,017
Workman's compensation insurance	4,788	6,117	5,645	7,202	5,914	7,547	16,347	20,866
Natural gas purchased	810,620	870,249	-	-	-	-	810,620	870,249
Equipment repairs and maintenance	32,877	20,034	45,072	31,072	37,724	27,526	115,673	78,632
Materials and supplies	12,236	33,142	67,534	59,151	38,854	24,169	118,624	116,462
Chemicals	-	-	9,007	8,539	17,255	17,865	26,262	26,404
Testing and inspection fees	2,136	-	3,878	-	11,795	12,311	17,809	12,311
Professional fees	25,232	22,501	75,973	25,261	9,493	2,678	110,698	50,440
Utilities and telephone	3,640	3,281	83,295	76,317	56,791	65,652	143,726	145,250
Bad debts	33,059	17,688	14,281	7,075	7,736	2,449	55,076	27,212
Rent	15,000	15,000	-	-	-	-	15,000	15,000
Dues and conventions	600	1,117	48	350	2,446	1,763	3,094	3,230
Auto allowance	-	-	-	-	4,200	4,200	4,200	4,200
Gas, oil and fuel	4,598	4,978	7,121	7,023	3,058	3,300	14,777	15,301
Office supplies and postage	15,242	15,105	332	-	332	-	15,906	15,105
Depreciation	130,844	131,116	135,321	147,255	171,592	171,292	437,757	449,663
Miscellaneous	8,711	9,823	1,286	471	9,390	7,676	19,387	17,970
Sand, gravel and dirt	-	-	1,587	1,682	102	2,083	1,689	3,765
Gas leak survey	40,220	13,548	-	-	-	-	40,220	13,548
	<u>\$1,421,325</u>	<u>\$1,445,601</u>	<u>\$554,744</u>	<u>\$457,136</u>	<u>\$505,501</u>	<u>\$464,131</u>	<u>\$2,481,570</u>	<u>\$2,366,868</u>

CITY OF VILLE PLATTE, LOUISIANA  
Enterprise Fund  
Utility Fund

Schedule of Changes in Property, Plant and Equipment  
Year Ended June 30, 1999

Property	Annual Straight-Line Depreciation Rate	Balance	1999			Balance	1998			Accumulated
		July 1, 1998	Additions	Retirements	June 30, 1999	July 1, 1998	Additions	Retirements	June 30, 1998	
Land	-	\$ 76,445	\$ -	\$ -	\$ 76,445	\$ -	\$ -	\$ -	\$ -	
Buildings	3 1/3 - 5%	4,027	-	-	4,027	2,951	88	-	3,039	
Equipment	10 - 33 1/3%	372,303	15,105	-	387,408	328,018	11,474	-	339,492	
Gas system	2 1/2 - 4%	4,387,933	-	-	4,387,933	2,631,173	124,661	-	2,755,834	
Water system	2 1/2 - 10%	4,784,344	-	-	4,784,344	1,944,489	130,989	-	2,075,478	
Sewerage system	2 - 20%	8,846,434	-	-	8,846,434	2,139,262	170,546	-	2,309,808	
CIP	-	-	209,280	-	209,280	-	-	-	-	
		<u>\$ 18,471,486</u>	<u>\$ 224,385</u>	<u>\$ -</u>	<u>\$ 18,695,871</u>	<u>\$ 7,045,893</u>	<u>\$ 437,758</u>	<u>\$ -</u>	<u>\$ 7,483,651</u>	

Less: Accumulated depreciation

7,483,651

Net book value

\$ 11,212,220

CITY OF VILLE PLATTE, LOUISIANA

Combined Schedule of Interest-bearing Deposits  
June 30, 1999

	<u>Term</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount</u>
<b>General Fund:</b>				
Certificate of deposit - Evangeline Bank	30 days	07/18/99	3.00%	\$ 59,457
Certificate of deposit - Evangeline Bank	30 days	07/22/99	3.00%	80,524
Certificate of deposit - Evangeline Bank	30 days	07/25/99	3.00%	63,884
Certificate of deposit - Evangeline Bank	30 days	07/22/99	4.85%	52,578
Certificate of deposit - Citizens Bank	90 days	07/24/99	4.00%	35,167
Certificate of deposit - Federal Savings Bank	90 days	08/13/99	3.25%	38,301
Savings account - Evangeline Bank	N/A	N/A	3.50%	1,680
Interest-bearing checking - Evangeline Bank	N/A	N/A	2.85%	64,240
				<u>395,831</u>
<b>1975 Sales Tax Fund:</b>				
Certificate of deposit - Federal Savings Bank	90 days	08/13/99	3.25%	<u>63,835</u>
<b>1984 Sales Tax Fund:</b>				
Certificate of deposit - Evangeline Bank	30 days	07/02/99	4.85%	379,659
Certificate of deposit - Evangeline Bank	180 days	11/14/99	4.85%	377,858
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.50%	1,402,958
				<u>2,160,475</u>
<b>Debt Service Fund:</b>				
Certificate of deposit - Evangeline Bank	30 days	07/22/99	4.85%	946
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.85%	557,695
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.85%	218,576
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.50%	130,966
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.50%	205,712
				<u>1,113,895</u>
<b>Capital Projects Fund:</b>				
Interest-bearing checking account - Evangeline Bank	N/A	N/A	4.25%	<u>976,199</u>
<b>Utility Fund:</b>				
Certificate of deposit - Evangeline Bank	30 days	07/22/99	4.85%	332,469
Certificate of deposit - Evangeline Bank	30 days	07/22/99	4.85%	200,000
Certificate of deposit - Evangeline Bank	30 days	07/22/99	4.85%	222,868
Certificate of deposit - American Security Bank	180 days	11/25/99	4.95%	87,479
Certificate of deposit - Federal Savings Bank	90 days	08/13/99	3.25%	100,000
Interest-bearing checking account - Evangeline Bank	N/A	N/A	4.25%	298,735
Interest-bearing checking account - Evangeline Bank	N/A	N/A	6.00%	582,985
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.85%	117,216
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.85%	50,409
				<u>1,992,161</u>
<b>Self-Insurance Fund:</b>				
Interest-bearing checking account - Evangeline Bank	N/A	N/A	2.85%	<u>174,980</u>
<b>Total all funds</b>				<u><u>\$6,877,376</u></u>

CITY OF VILLE PLATTE

Schedule of Insurance in Force  
(Unaudited)  
June 30, 1999

<u>Description of Coverage</u>	<u>Coverage Amounts</u>
Workmen's compensation - Employer's liability	Statutory
Surety bonds -	
Mayor	\$ 40,000
Mayor Pro-tem	40,000
City Clerk	40,000
Treasurer	40,000
Utility clerks (4)	40,000
Property tax collectors (2)	20,000
Sales tax clerk	20,000
Council members (2)	20,000
City Court Employees (5)	20,000
Police Department Notary Publics (2)	5,000
Blanket Coverage on City Property buildings and contents	4,482,216
Comprehensive Automobile and Physical Damage	890,845
Commercial General Liability	500,000
Errors and Omissions liability	500,000
Police Professional Liability	500,000