

Comprehensive Annual Financial Report

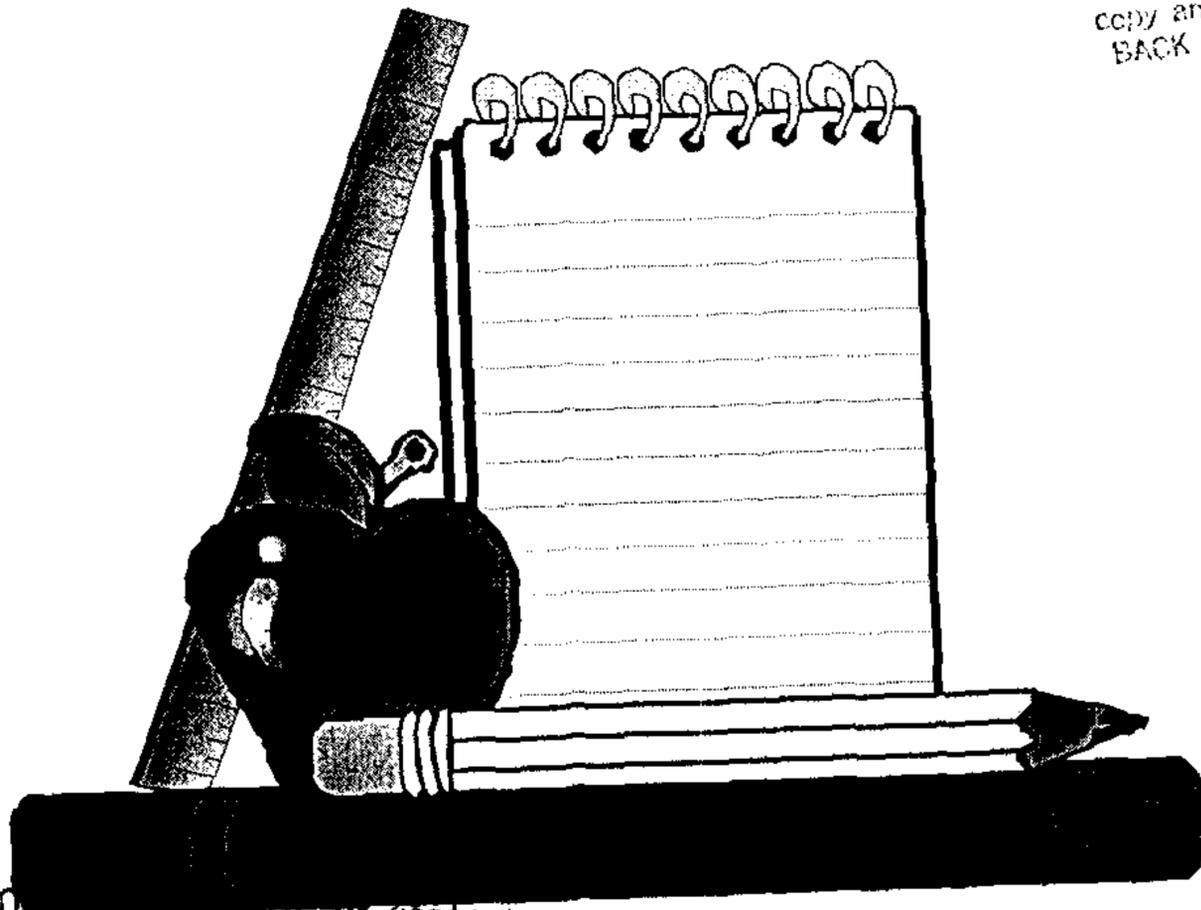
For the Year Ended June 30, 1999

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LaSalle Parish School Board

Revised Date 1-19-2000

Jena, Louisiana

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 1999

Prepared by
Department of Business

Debbie E. Finlay, CPA
Business Manager

**LaSalle Parish School Board
Jena, Louisiana**

**Comprehensive Annual Financial Report
As of and for the Year Ended June 30, 1999**

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Jena, Louisiana**

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(Concluded)

INTRODUCTORY SECTION



LaSalle Parish School System

P. O. Drawer 90
Jena, Louisiana 71342
(318) 992-2161

Mr. Marty McClure
President

October 14, 1999

Mr. Cary L. McGuffee
Superintendent

Mr. Marty McClure - President
Route 1 Box 161-H
Jena, Louisiana 71342
Bus. 992-4101
Home 992-6291
WARD IV

Mr. Marty McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

Mr. Melvin Worthington - Vice-President
Route 1, Box 136-A
Jena, Louisiana 71342
Bus. 992-2131
Home 992-2455
WARD X

Dear President and Board Members:

Mr. W. O. Poole
HC 76 Box 660
Olla, Louisiana 71465
Home 992-8342
WARD I

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 1999, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

Mr. Ray Duke
P. O. Box 926
Olla, Louisiana 71465
Home 495-5823
WARD II

A. Management Responsibility

Mr. Johnny Fryar
P. O. Box 31
Tullos, Louisiana 71479
Bus. 473-7242
Home 534-6102
WARD III

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Mr. Dennis Molan
900 Evergreen Drive
Jena, Louisiana 71342
Bus. 992-2131
Home 992-5281
WARD V

B. CAFR

Mr. Stacie McGuffee
Route 1 Box 65
Jena, Louisiana 71342
Bus. 992-2370
Home 992-8481
WARD VI

The Comprehensive Annual Financial Report (CAFR) consists of three parts:

Mr. Henry Stringer, Jr.
P. O. Box 1536
Jena, Louisiana 71342
Pager # 333-4408
Home 992-4847
WARD VII

(1) **The Introductory Section.** This section includes a transmittal letter, information on financial reporting achievements, the School Board's organizational structure, recognition of the elected officials of the School Board and a list of selected administrative officials.

Mr. Francis Breland
400 HWY 776
Jena, Louisiana 71342
Bus. 992-4246
Home 992-5173
WARD VIII

(2) **The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the financial reporting pyramid set forth by the Governmental Accounting Standards Board. The financial section consists of both general-purpose financial statements, which present an overview and broad perspective of the School Board as a whole and more detailed combining and individual fund and account group statements and schedules.

Mr. David T. Bradford
125 Day Lily Drive
Jena, Louisiana 71342
Bus. 992-9200 Ext. 184
Home 992-4293
Ward IX

Mr. Marty McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

B. CAFR (Continued)

Combining statements are presented when a School Board has more than one fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

(3) The Statistical Section. Included in this section are a number of tables of unaudited data depicting the financial history, demographics and other miscellaneous information of the School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped youngsters, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

C. Reporting Entity

The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the LaSalle Parish School Board (the primary government). Based on the above criteria there are no component units to be included in the School Board's reporting entity.

D. Economic Condition and Outlook

The School Board is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically center through LaSalle Parish, while Highway 84 slices through it east and west. Plans to four-lane each of these highways will soon be implemented and should give a boost to the LaSalle Parish economy.

Mr. Marty McClure, President
 and Board Members
 LaSalle Parish School Board
 Jena, Louisiana

D. Economic Condition and Outlook (Continued)

LaSalle Parish is blessed with an abundance of natural resources in the form of oil, gas, and timber. These three industries largely and directly affect the economic health of the parish. LaSalle General Hospital and Hardtner Medical Center, both located in LaSalle Parish, are major employers along with Holloway Sportswear, a garment manufacturer. The Jena Wal-Mart, which serves several surrounding parishes, continues to have a very positive effect on the LaSalle Parish economy. Two new correctional facilities have offered more employment opportunities and the School Board remains a major employer for the parish.

The major element that determines the amount of financial support received from the state of Louisiana is student population. Figure 1 depicts student population in fiscal years ending 1993-1999. For the 1998-1999 school year the Juvenile Detention Center was in full operation which added 276 students to the October 1, 1998 count. As a result of the opening of the Juvenile Detention Center, state funding increased \$875,176 for the 1998-1999 school year. The School Board will not count these students for the 1999-2000 school year because the state took over the educational operations of the Center.

In the 1994-1995 school year, after about five years of eating away at its fund balance, it became apparent that LaSalle Parish had to do something locally. Through the support of the citizens of the parish, the School Board was able to pass an additional 1% sales tax to support its General Fund. This sales tax helped in two ways. It generated immediate dollars for the school system which in turn increased the amount of financial support given by the state. Figure 2 illustrates the positive results of the sales tax on the fund balance of the General Fund. Because of the positive results in 1998-1999 the School Board was able to transfer \$1,500,000 to the Capital Projects Fund to fund some needed construction projects.

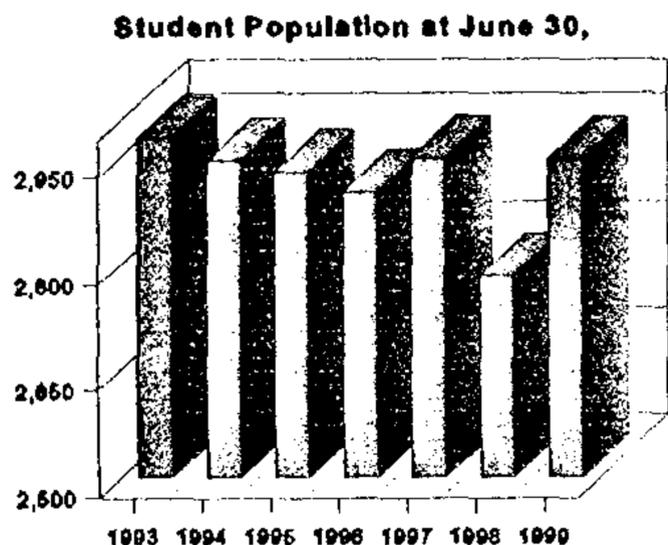


Figure 1

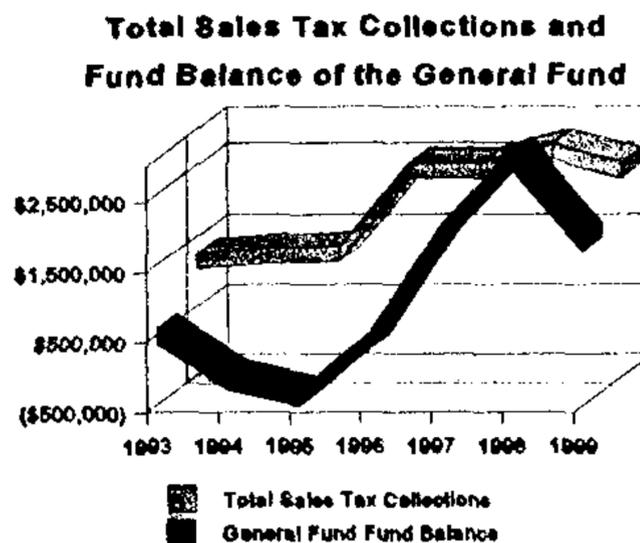


Figure 2

E. Major Initiatives

For the Year

In 1998-1999, the School Board made numerous efforts to develop and strengthen educational programs. A new Reading program and new Reading textbooks were officially adopted by the system. Students placing in the top 5% in Reading in the state evidenced success of this new Reading program. In addition, new Science equipment and textbooks were purchased parish-wide. Further evidence of the strong emphasis put on education, and something LaSalle Parish is proud of is the 72.65% of General Fund expenditures spent on instruction for 1998-1999.

Mr. Marty McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

E. Major Initiatives (Continued)

The School Board continued to put heavy emphasis on the fulfillment of its adopted Technology plan. A computer in every classroom became a reality along with networking the educational and statistics computers with the Central Office. Emphasis was also placed on an extensive building repair program for the nine schools in the parish.

LaSalle Parish voters showed their support for schools in late 1998-1999 by continuing a sales tax passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. This new sales tax for salaries allowed the School Board to offer salaries at or above the salaries offered in surrounding parishes. A new 21-mill property tax was also passed in 1998-1999 for general purposes.

For the Future

The School Board continues to look for new and innovative ways to improve the entire educational system of LaSalle Parish. LaSalle Parish Schools will continue to face significant issues and concerns that will require effective and timely planning and leadership. A large portion of the system's funding comes from the state which has continued to increase each year. The state and LaSalle Parish have both put a main emphasis on the instructional expenditures.

F. Internal Control

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1999, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

Mr. Marty McClure, President
 and Board Members
 LaSalle Parish School Board
 Jena, Louisiana

G. Budgetary Controls

In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function level, except for special revenue funds. The level of budgetary control for the special revenue fund is at the fund level. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

With the exception of one special revenue fund, the maintenance fund, all budget variances are insignificant. The variance in the maintenance fund is due to some expenditures that occurred after the budget was adopted.

H. Financial Condition

General Educational Functions

General educational activities which are accounted for in the general fund are supported principally by local taxes and state entitlements. Direct federal aid is nominal in the general fund, but substantial sums of federal aid are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General fund revenues are as follows:

<u>Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percentage Increase (Decrease)</u>
Local	\$ 1,948,270	16.62	\$(535,002)	(21.54)
State	9,750,535	83.18	1,460,406	17.62
Federal	<u>23,291</u>	<u>.20</u>	<u>22,487</u>	2796.89
Total	<u>\$11,722,096</u>	<u>100.00</u>	<u>\$ 947,891</u>	

General fund expenditures by function were as follows:

<u>Item</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percentage Increase (Decrease)</u>
Instruction	\$ 8,453,305	73.50	\$ 1,759,375	26.23
General administration	354,035	3.08	(44,929)	(11.26)
School administration	745,379	6.48	126,916	20.52
Business services	192,908	1.68	33,741	21.20
Plant services	677,747	5.89	(270,232)	(28.51)
Student transportation services	953,121	8.29	(123,048)	(11.43)
Central services	115,170	1.00	98,175	577.67
Food services	9,154	.08	3,040	49.72
Facilities acquisition and construction	<u>575</u>	<u>.00</u>	<u>575</u>	100.00
Total	<u>\$11,501,394</u>	<u>100.00</u>	<u>\$1,583,613</u>	

Mr. Marty McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

H. Financial Condition (Continued)

General Educational Functions (Continued)

The unreserved fund balance in the general fund was maintained at an adequate level. The unreserved fund balance decreased from \$2,969,984 to \$1,800,789 or 39.4%. The decrease was due in part to \$1,500,000 transferred out to the capital projects fund to do some needed construction work. This unreserved fund balance represents 16.55% of 1999-2000 general fund expenditures.

General fund revenues increased by \$947,891 from the prior year amount of \$10,774,205. Changes were primarily due to the following:

- Local sources decreased \$535,002 due primarily to ad valorem and sales taxes being collected in another fund for the current year.
- State revenues increased \$1,460,406 due primarily to increases in minimum foundation payments and state pay supplements. A portion (\$875,176) of the increase in minimum foundation payments is due to additional students added at the Juvenile Detention Center.
- Federal revenues increased \$22,487 due to a new federal grant (*Troops to Teachers*).

General fund expenditures increased by \$1,583,613 from the prior year amount of \$9,917,781. Changes were primarily due to the following:

- Purchase new math textbooks for the entire parish for approximately \$100,000.
- Purchased additional computers for approximately \$87,000.
- Purchased new science equipment for approximately \$60,000.
- Teachers' and employees' salaries increased by approximately \$300,000. Related benefits increased by approximately \$48,000.
- Provided the staff, textbooks and other supplies for Pinehill High School (juvenile detention center) for approximately \$900,000.

Special Revenue Activities

Special revenues of \$4,165,078, including \$2,025,794 of local sources, \$616,522 of state sources, and \$1,522,762 of federal sources, were restricted for use in eighteen separate activities. The sales tax fund represents \$1,505,600 of total special revenues. This fund accounts for the one percent sales tax authorized in 1999 by voters of LaSalle Parish. The school food service fund accounts for another \$1,213,677 of special revenue funds revenues. The School Lunch Program is administered by this fund. Of the remaining revenues, \$475,675 funded the Title I program for educationally deprived students. The remainder was designed primarily to: (1) provide instructional and related services for special education and (2) provide extended day remedial instruction including books, tapes and audiovisual hardware and software for general student population.

Mr. Marty McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

H. Financial Condition (Continued)

Special Revenue Activities (Continued)

Special revenue funds expenditures by function were:

<u>Item</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percentage Increase (Decrease)</u>
Instruction	\$1,991,296	49.96	\$ 151,132	8.21
General administration	40,004	1.00	(31,503)	(44.06)
School administration	64,452	1.62	11,900	22.64
Business services	27,579	.69	12,366	81.26
Plant services	394,963	9.91	296,158	299.74
Student transportation services	109,614	2.75	3,018	2.83
Central services	9,243	.23	9,243	100.00
Food services	1,348,940	33.84	122,240	9.96
Community service programs	-	-	(96)	(100.00)
Total	<u>\$3,986,091</u>	<u>100.00</u>	<u>\$ 574,458</u>	

The special revenue funds expenditures increase of \$574,458 over the prior year amount of \$3,411,633, is mainly due to the following:

- An increase in support from the federal government for the various programs accounted for as special revenue funds.
- One of the ad valorem taxes dedicated for maintenance and operations previously recorded in the general fund was moved to a special revenue fund.

Debt Service Activities

The changes in general long-term obligations are as follows:

	<u>July 1, 1998</u>	<u>Additions</u>	<u>Payments</u>	<u>June 30, 1999</u>
General obligation bonds	\$1,240,000	\$ -	\$605,000	\$ 635,000
Compensated absences payable	<u>569,168</u>	<u>290,185</u>	<u>25,834</u>	<u>833,519</u>
Total	<u>\$1,809,168</u>	<u>\$290,185</u>	<u>\$630,834</u>	<u>\$1,468,519</u>

Fiduciary Activities

The school activity funds are held by the individual schools of the School Board to support school activities such as athletics and other student organizations. School activity funds are audited on a cyclical basis.

Mr. Marty McClure, President
 and Board Members
 LaSalle Parish School Board
 Jena, Louisiana

I. Cash Management

Cash temporarily idle during the year was invested in demand deposits and certificates of deposit. Deposits in financial institutions are collateralized by instruments issued by the United States Government or federal government agencies created by an act of congress or insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$337,889 for the year ended June 30, 1999. This was distributed as follows:

General fund	\$251,280
Special revenue funds	42,999
Debt service fund	32,655
Capital projects fund	<u>10,955</u>
	<u>\$337,889</u>

J. Debt Administration

At June 30, 1999, the School Board had \$635,000 in general obligation refunding bonds outstanding with maturities in 2000 and interest rate of 5.2 percent. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1999, the School Board's net bonded debt of \$180,353 (total bonded debt of \$635,000 less assets in debt service funds of \$454,647) was well below the legal limit of \$17,720,428.

	<u>Amount</u>	<u>Ratio of Debt to Assessed Value</u>	<u>Debt per Capita</u>
Net direct general obligation bonded debt	<u>\$180,353</u>	<u>.36%</u>	<u>\$13</u>

The School Board's last issue was not rated.

K. Risk Management

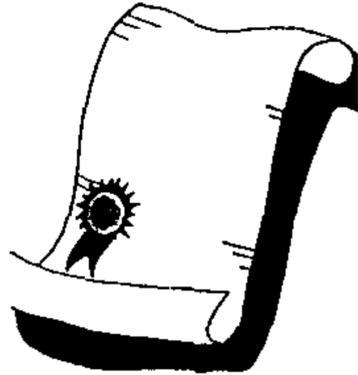
In July 1998, the School Board became fully insured for new workers' compensation claims. For all previous claims, the School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$175,000.

L. Independent Audits

The report of our independent certified public accountants, Allen, Green & Company, LLP, follows as an integral component of this report. Their audit of the general-purpose financial statements and accompanying combining and individual fund and account group statements and schedules was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

Mr. Marty McClure, President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

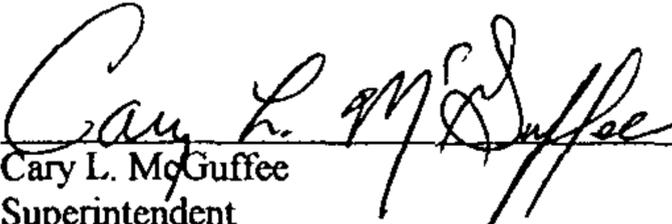
M. Awards

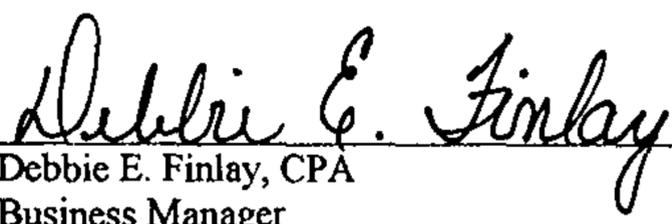


The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the year ended June 30, 1998. This was the first year the School Board submitted its Comprehensive Annual Financial Report. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

N. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.


Cary L. McGuffee
Superintendent


Debbie E. Finlay, CPA
Business Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

LaSalle Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carol Bruecker
President

Jeffrey L. Esder
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

LASALLE PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

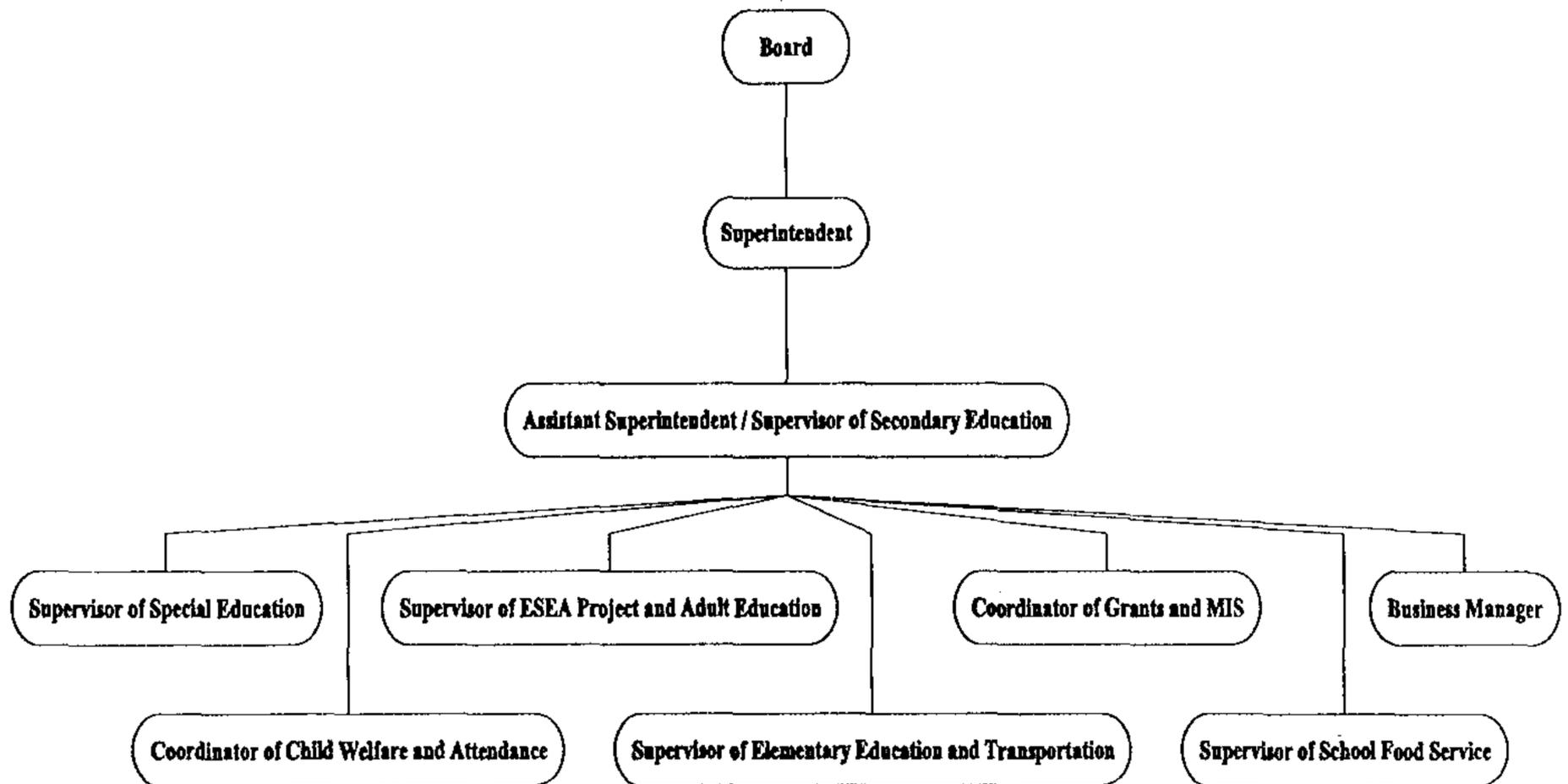
Glen A. Fleisher
President

Don F. Hargan
Executive Director

LaSalle Parish School Board

Jena, Louisiana

Organization Chart June 30, 1999



**LaSalle Parish School Board
Jena, Louisiana**

**Elected Officials
June 30, 1999**

<u>Board Member</u>	<u>Ward</u>
Mr. Marty McClure, President	IV
Mr. Melvin Worthington, Vice-President	X
Mr. W. O. Poole	I
Mr. Ray Duke	II
Mr. Johnny Fryar	III
Mr. Dennis Molan	V
Mr. Slagle McGuffee	VI
Mr. Henry Stringer, Jr.	VII
Mr. Francis Breland	VIII
Mr. David T. Bradford	IX

**LaSalle Parish School Board
Jena, Louisiana**

**Selected Administrative Officials
June 30, 1999**

Mr. Cary L. McGuffee	Superintendent
Mr. Jimmy Horton	Assistant Superintendent/Supervisor of Secondary Education
Mr. Roy Breithaupt	Supervisor of Special Education
Ms. Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Barbarean Elmore	Supervisor of ESEA Project and Adult Education
Ms. Beth Parker	Supervisor of Elementary Education and Transportation
Ms. Deedra Deason	Grant Writer and MIS
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FINANCIAL SECTION

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Independent Auditors' Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have audited the accompanying general-purpose financial statements of LaSalle Parish School Board, Jena, Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

The year 2000 information on page 35 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the School Board is or will become year 2000 compliant, that the School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business are or will become year 2000 compliant.

In accordance with Government Auditing Standards, we have also issued our report dated October 14, 1999, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board taken as a whole. The accompanying combining and individual fund and account group statements and schedules, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The information identified in the table of contents as the introductory section and statistical section is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and accordingly we express no opinion on it.

Allen, Green + Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 14, 1999

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
Combined Balance Sheet
June 30, 1999

*****GOVERNMENTAL FUNDS*****				
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 2,576,140	\$ 566,632	\$ 452,038	\$ 963,167
Investments	1,026,652	0	0	0
Receivables	106,310	597,801	2,609	1,481
Interfund receivable	421,136	8,042	0	0
Inventory	0	28,255	0	0
Land, buildings and equipment	0	0	0	0
Other debits:				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long-term obligations	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 4,130,238	\$ 1,200,730	\$ 454,647	\$ 964,648
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payables	\$ 2,011,114	\$ 314,153	\$ 0	\$ 173,796
Interfund payable	6,986	241,195	0	180,997
Deposits due others	0	0	0	0
Deferred revenue	0	7,396	0	0
Bonds payable	0	0	0	0
Compensated absences payable	0	0	0	0
Claims payable	311,349	0	0	0
Total Liabilities	\$ 2,329,449	\$ 562,744	\$ 0	\$ 354,793
Equity and other credits:				
Investments in general fixed assets	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balances:				
Reserved for debt service	0	0	454,647	0
Reserved for inventory	0	28,255	0	0
Undesignated	1,800,789	609,731	0	609,855
Total Equity and Other Credits	\$ 1,800,789	\$ 637,986	\$ 454,647	\$ 609,855
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 4,130,238	\$ 1,200,730	\$ 454,647	\$ 964,648

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

FIDUCIARY FUNDS - AGENCY FUNDS	*****ACCOUNT GROUP*****			TOTAL (MEMORANDUM ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
\$ 193,271	\$ 0	\$ 0	\$ 0	4,751,248
0	0	0	0	1,026,652
0	0	0	0	708,201
0	0	0	0	429,178
0	0	0	0	28,255
0	15,147,030	0	0	15,147,030
0	0	454,647	0	454,647
0	0	1,013,872	0	1,013,872
<u>\$ 193,271</u>	<u>\$ 15,147,030</u>	<u>\$ 1,468,519</u>	<u>\$ 0</u>	<u>23,559,083</u>
\$ 0	\$ 0	\$ 0	\$ 0	2,499,063
0	0	0	0	429,178
193,271	0	0	0	193,271
0	0	0	0	7,396
0	0	635,000	0	635,000
0	0	833,519	0	833,519
0	0	0	0	311,349
<u>\$ 193,271</u>	<u>\$ 0</u>	<u>\$ 1,468,519</u>	<u>\$ 0</u>	<u>4,908,776</u>
\$ 0	\$ 15,147,030	\$ 0	\$ 0	15,147,030
0	0	0	0	454,647
0	0	0	0	28,255
0	0	0	0	3,020,375
<u>\$ 0</u>	<u>\$ 15,147,030</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>18,650,307</u>
<u>\$ 193,271</u>	<u>\$ 15,147,030</u>	<u>\$ 1,468,519</u>	<u>\$ 0</u>	<u>23,559,083</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Statement B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL (MEMORANDUM ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 540,299	\$ 267,527	\$ 555,132	\$ 182,455	\$ 1,545,413
Sales and use	928,282	1,490,665	0	0	2,418,947
Investment income	251,280	42,999	32,655	10,955	337,889
Food services	0	218,666	0	0	218,666
Other	228,409	5,937	0	0	234,346
State sources:					
Equalization	9,389,973	338,829	0	0	9,728,802
Other	360,562	277,693	0	18,160	656,415
Federal sources					
	23,291	1,522,762	0	0	1,546,053
 Total Revenues	 \$ 11,722,096	 \$ 4,165,078	 \$ 587,787	 \$ 211,570	 \$ 16,686,531
 EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 5,994,691	\$ 788,932	\$ 0	\$ 0	\$ 6,783,623
Special programs	990,103	287,447	0	0	1,277,550
Other instructional programs	730,156	676,770	0	0	1,406,926
Support services:					
Student services	330,534	53,070	0	0	383,604
Instructional staff support	407,821	185,077	0	0	592,898
General administration	354,035	40,004	0	0	394,039
School administration	745,379	64,452	0	0	809,831
Business services	192,908	27,579	0	0	220,487
Plant services	677,747	394,963	0	10,815	1,083,525
Student transportation services	953,121	109,614	0	0	1,062,735
Central services	115,170	9,243	0	0	124,413
Food services	9,154	1,348,940	0	0	1,358,094
Community service programs	0	0	0	0	0
Facilities acquisition and construction	575	0	0	1,182,224	1,182,799
Debt service:					
Principal retirement	0	0	605,000	0	605,000
Interest and bank charges	0	0	64,625	0	64,625
 Total Expenditures	 \$ 11,501,394	 \$ 3,986,091	 \$ 669,625	 \$ 1,193,039	 \$ 17,350,149
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 220,702	 \$ 178,987	 \$ (81,838)	 \$ (981,469)	 \$ (663,618)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Statement B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL (MEMORANDUM ONLY)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 175,103	\$ 65,000	\$ 0	\$ 1,500,000	\$ 1,740,103
Operating transfers out	(1,565,000)	(175,103)	0	0	(1,740,103)
Total Other Financing Sources (Uses)	\$ (1,389,897)	\$ (110,103)	\$ 0	\$ 1,500,000	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,169,195)	\$ 68,884	\$ (81,838)	\$ 518,531	\$ (663,618)
FUND BALANCES AT BEGINNING OF YEAR	2,969,984	569,102	536,485	91,324	4,166,895
FUND BALANCES AT END OF YEAR	\$ 1,800,789	\$ 637,986	\$ 454,647	\$ 609,855	\$ 3,503,277

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Combined Statement of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 540,500	\$ 540,299	\$ (201)
Sales and use	962,500	928,282	(34,218)
Investment income	179,200	251,280	72,080
Other	199,960	203,492	3,532
State sources:			
Equalization	9,367,375	9,389,973	22,598
Other	284,040	211,966	(72,074)
Federal sources			
	23,291	23,291	0
Total Revenue	\$ 11,556,866	\$ 11,548,583	\$ (8,283)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 5,809,494	\$ 5,727,920	\$ 81,574
Special programs	909,530	916,979	(7,449)
Other instructional programs	651,615	713,283	(61,668)
Support services:			
Student services	305,475	304,085	1,390
Instructional staff support	359,503	377,716	(18,213)
General administration	685,554	656,748	28,806
School administration	687,975	688,719	(744)
Business services	179,477	180,544	(1,067)
Plant services	648,351	646,345	2,006
Student transportation services	907,900	907,232	668
Central services	80,720	109,178	(28,458)
Food services	0	1,417	(1,417)
Facilities acquisition and construction	0	575	(575)
Total Expenditures	\$ 11,225,594	\$ 11,230,741	\$ (5,147)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 331,272	\$ 317,842	\$ (13,430)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 172,000	\$ 175,103	\$ 3,103
Operating transfers out	<u>(1,630,000)</u>	<u>(1,574,121)</u>	<u>55,879</u>
Total Other Financing Sources (Uses)	<u>\$ (1,458,000)</u>	<u>\$ (1,399,018)</u>	<u>\$ 58,982</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ (1,126,728)	 \$ (1,081,176)	 \$ 45,552
FUND BALANCES AT BEGINNING OF YEAR	 <u>2,969,984</u>	 <u>2,969,984</u>	 <u>0</u>
FUND BALANCES AT END OF YEAR	 <u>\$ 1,843,256</u>	 <u>\$ 1,888,808</u>	 <u>\$ 45,552</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 266,270	\$ 267,527	\$ 1,257
Sales and use	1,490,017	1,490,665	648
Investment income	42,518	42,999	481
Food services	217,981	218,666	685
Other	6,338	5,937	(401)
State sources:			
Equalization	338,827	338,829	2
Other	278,321	277,693	(628)
Federal sources			
	1,505,389	1,522,762	17,373
Total Revenue	\$ 4,145,661	\$ 4,165,078	\$ 19,417
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 791,322	\$ 788,932	\$ 2,390
Special programs	288,581	287,447	1,134
Other instructional programs	665,665	676,770	(11,105)
Support services:			
Student services	52,530	53,070	(540)
Instructional staff support	175,443	185,077	(9,634)
General administration	40,155	40,004	151
School administration	64,457	64,452	5
Business services	25,782	27,579	(1,797)
Plant services	264,331	394,963	(130,632)
Student transportation services	109,617	109,614	3
Central services	9,239	9,243	(4)
Food services	1,333,190	1,348,940	(15,750)
Total Expenditures	\$ 3,820,312	\$ 3,986,091	\$ (165,779)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 325,349	\$ 178,987	\$ (146,362)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 26,526	\$ 65,000	\$ 38,474
Operating transfers out	<u>(22,297)</u>	<u>(175,103)</u>	<u>(152,806)</u>
 Total Other Financing Sources (Uses)	 \$ 4,229	 \$ (110,103)	 \$ (114,332)
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ 329,578	 \$ 68,884	 \$ (260,694)
 FUND BALANCES AT BEGINNING OF YEAR	 <u>569,102</u>	 <u>569,102</u>	 <u>0</u>
 FUND BALANCES AT END OF YEAR	 <u>\$ 898,680</u>	 <u>\$ 637,986</u>	 <u>\$ (260,694)</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - DEBT SERVICE FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 551,859	\$ 555,132	\$ 3,273
Investment income	<u>30,307</u>	<u>32,655</u>	<u>2,348</u>
Total Revenue	<u>\$ 582,166</u>	<u>\$ 587,787</u>	<u>\$ 5,621</u>
EXPENDITURES			
Debt service:			
Principal retirement	\$ 605,000	\$ 605,000	\$ 0
Interest and bank charges	<u>64,625</u>	<u>64,625</u>	<u>0</u>
Total Expenditures	<u>\$ 669,625</u>	<u>\$ 669,625</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (87,459)</u>	<u>\$ (81,838)</u>	<u>\$ 5,621</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>536,485</u>	<u>536,485</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 449,026</u>	<u>\$ 454,647</u>	<u>\$ 5,621</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 180,195	\$ 182,455	\$ 2,260
Investment income	10,955	10,955	0
State sources:			
Other	<u>18,160</u>	<u>18,160</u>	<u>0</u>
 Total Revenue	 <u>\$ 209,310</u>	 <u>\$ 211,570</u>	 <u>\$ 2,260</u>
 EXPENDITURES			
Current:			
Plant services	\$ 10,815	\$ 10,815	\$ 0
Facilities acquisition and construction	<u>1,182,225</u>	<u>1,182,224</u>	<u>1</u>
 Total Expenditures	 <u>\$ 1,193,040</u>	 <u>\$ 1,193,039</u>	 <u>\$ 1</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ (983,730)	 \$ (981,469)	 \$ 2,261
 OTHER FINANCING SOURCES (USES)			
Operating transfers in	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 0</u>
 Total Other Financing Sources (Uses)	 <u>\$ 1,500,000</u>	 <u>\$ 1,500,000</u>	 <u>\$ 0</u>
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ 516,270	 \$ 518,531	 \$ 2,261
 FUND BALANCES AT BEGINNING OF YEAR	 <u>91,324</u>	 <u>91,324</u>	 <u>0</u>
 FUND BALANCES AT END OF YEAR	 <u>\$ 607,594</u>	 <u>\$ 609,855</u>	 <u>\$ 2,261</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

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**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the LaSalle Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The LaSalle Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,976 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Governmental Funds

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General fund — the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds — account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service fund — account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital projects fund — account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School activity agency fund — accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Account Groups

The *general fixed asset account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Fiduciary Funds

The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

General Budget Policies

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. The School Board also adopts budgets for the debt service and the capital projects fund.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for *special revenue funds*, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

Encumbrances

Encumbrance accounting is not employed in governmental funds. Outstanding encumbrances (e.g., purchase orders, contracts) lapse at year end. To the extent the Board intends to honor the purchase orders and commitments, they are reported as reservations of fund balances. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETS (Continued)

Budget Basis of Accounting

All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

The capital projects fund budget is approved by the Board. By statute, the Board is not required to adopt a budget for its capital projects fund.

The debt service fund budget is approved by the Board. By statute, the Board is not required to adopt a budget for its debt service funds.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. INVESTMENTS (Continued)

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet.

H. INVENTORY

Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30, 1999, are reported as deferred revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

I. FIXED ASSETS

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Approximately 90% of fixed assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES

The following is the sick leave policy adopted by the LaSalle Parish School Board.

- 9 - 9½-month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 12-month employees earn as per scale:

<u>Years Experience</u>	<u>Days Earned</u>
1 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All twelve-month employees earn from 12 to 24 days of vacation leave each year, depending upon their length of service with the School Board. Twelve-month employees may accumulate and carry forward a maximum of thirty-seven and one-half days vacation time to succeeding years. Any employee's vacation leave in excess of thirty-seven and one-half days is forfeited at year end without compensation.

Upon separation of employment, all employees' unused vacation leave is forfeited without compensation.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. COMPENSATED ABSENCES (Continued)

- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Accruals for compensated absences include both salary and salary-related benefits.

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group. The School Board uses approach B to accrue the liability for sick leave.

L. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY

Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose.

Designations of fund balance represent tentative management plans which are subject to change.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. *Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers.* All other interfund transfers are reported as operating transfers.

O. SALES TAXES

On March 27, 1999, the voters of LaSalle Parish renewed a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the sales tax special revenue fund. The net revenues derived is allocated eighty (80) percent for salaries and benefits of all School Board personnel and twenty (20) percent for general expenditures.

On April 29, 1995, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the general fund. The net revenues are dedicated one hundred (100) percent for "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

P. MEMORANDUM ONLY - TOTAL COLUMNS

The total columns on the general-purpose financial statements are captioned as "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Q. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balances

The following fund has a deficit in the fund balance at June 30, 1999:

<u>Fund</u>	<u>Deficit Amount</u>
Special revenue fund	
Indian funds	<u>\$420</u>

Management expects to correct the deficit by a transfer from the general fund early in the 1999-2000 fiscal year.

B. Excess of Expenditures Over Appropriations in Individual Funds

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1999:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General fund			
Special programs	\$ 909,530	\$ 916,979	\$ 7,449
Other instructional programs	651,615	713,283	61,668
Instructional staff support	359,503	377,716	18,213
School administration	687,975	688,719	744
Business services	179,477	180,544	1,067
Central services	80,720	109,178	28,458
Food services	-	1,417	1,417
Facilities acquisition and construction	-	575	575
Special revenue funds			
Title I	452,881	475,675	22,794
Math and science - Title II	12,967	13,196	229
(Drug Free) Title IV	16,791	17,395	604
Indian funds	3,755	3,911	156
School food service	1,228,959	1,244,720	15,761
Other federal	118,733	119,314	581
Sales tax fund	1,306,442	1,306,932	490
Special interest and other	2,384	3,440	1,056
Maintenance	151,767	281,766	129,999

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 3 - BUDGET/GAAP RECONCILIATION

The following schedule reconciles the amount on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - (Non-GAAP) Budget-to-Actual to the amount on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances:

	<u>General Fund</u>
Fund balance per Statement C	\$ 1,888,808
Revenue	
Local sources	
Other	24,917
State sources	
Other	148,596
Expenditures	
Current:	
Instruction:	
Regular programs	(266,771)
Special programs	(73,124)
Other instructional	(16,873)
Support services:	
Student services	(26,449)
Instructional staff support	(30,105)
General administration	302,713
School administration	(56,660)
Business services	(12,364)
Plant services	(31,402)
Student transportation services	(45,889)
Central services	(5,992)
Food services:	(7,737)
Operating transfers out	<u>9,121</u>
Fund balance per Statement B	<u>\$ 1,800,789</u>

The Budget/GAAP reporting difference is a result of an accrual for incurred-but-not-reported claims.

NOTE 4 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 4 - LEVIED TAXES (Continued)

Property Tax Calendar

Millage rates adopted	September 8, 1998
Levy date	September 8, 1998
Tax bills mailed	On or about November 7, 1998
Total taxes are due	December 31, 1998
Lien date	January 1, 1999
Penalties and interest are added	January 31, 1999
Tax sale - 1998 delinquent property	May 1999

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$50,629,793 in calendar year 1998. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$12,699,198 of the assessed value in calendar year 1998.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue, debt service and capital projects funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due or past due, and receivable within the current period, and collected within the current period, or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the tax assessor in November of each year; therefore, the amount of 1999 property taxes to be collected occurs in December 1999 and January and February 2000. As a result, no property tax receivable for 1999 taxes is included on the accompanying balance sheet because it is not available within 60 days of the School Board's year-end.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 4 - LEVIED TAXES (Continued)

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes. The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	Statutory	5.06	Statutory
Maintenance and operations	5.00	5.25	2003
Maintenance and operations	2.26	2.47	2006
Construction	5.25	5.25	2003
Maintenance	10.25	10.51	1999
Bond and interest	Variable	16.00	2000

NOTE 5 - CASH AND CASH EQUIVALENTS

At June 30, 1999, the School Board has cash and cash equivalents (book balances) totaling \$4,751,248 as follows:

Demand deposit	\$ 43,513
Interest-bearing demand deposits	4,707,735
Time deposits	<u>1,026,652</u>
Total deposits	5,777,900
Less: time deposits classified as investments	<u>1,026,652</u>
 Total cash and cash equivalents	 <u>\$4,751,248</u>

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$5,777,900 (including \$20,776 deposited with Louisiana Department of the Treasury) and the bank balance was \$5,956,025. Of the bank balance, \$230,164 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance, \$5,725,861 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 6 - INVESTMENTS

At year end, the School Board investment balances were as follows:

<u>Type of investment</u>	<u>Category</u>			<u>Carrying Amount</u>			<u>Total Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>	<u>Fair Value</u>	<u>Amortized Cost</u>	<u>Cost</u>	
Certificate of deposit	<u>\$1,026,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,026,652</u>	<u>\$1,026,652</u>

NOTE 7 - RECEIVABLES

The receivables of \$708,201 at June 30, 1999, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Taxes:					
Ad valorem	\$ 4,390	\$ 2,176	\$2,609	\$1,481	\$ 10,656
Sales and use	-	213,452	-	-	213,452
Intergovernmental - grants:					
State	70,451	35,968	-	-	106,419
Federal	-	345,243	-	-	345,243
Local accounts	<u>31,469</u>	<u>962</u>	<u>-</u>	<u>-</u>	<u>32,431</u>
Total	<u>\$106,310</u>	<u>\$597,801</u>	<u>\$2,609</u>	<u>\$1,481</u>	<u>\$708,201</u>

NOTE 8 - FIXED ASSETS

The changes in general fixed assets follow:

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1999</u>
Land	\$ 85,656	\$ 15,900	\$ -	\$ 101,556
Buildings	10,570,856	1,107,138	-	11,677,994
Equipment	3,127,678	572,477	885,665	2,814,490
Vehicles	419,235	47,355	-	466,590
Construction in progress	<u>-</u>	<u>86,400</u>	<u>-</u>	<u>86,400</u>
Total	<u>\$14,203,425</u>	<u>\$1,829,270</u>	<u>\$885,665</u>	<u>\$15,147,030</u>

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 9 - RETIREMENT SYSTEMS

Plan description

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy

Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 9 - RETIREMENT SYSTEMS (Continued)

Funding Policy (Continued)

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1999, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	16.50%
Plan B	5.00%	16.50%
Louisiana School Employees' Retirement System	6.35%	6.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan B, and LSERS for the year ended June 30, 1999, amounted to \$7,348,021, \$397,117, and \$725,514, respectively. Employer contributions for the year ended June 30, 1999, and each of the two preceding years are as follows:

<u>Fiscal Year Ending</u>TRS.....	LSERS.....	
	<u>Annual Actuarially Required Contribution</u>	<u>Percentage of Annual Required Contribution Paid</u>	<u>Annual Actuarially Required Contribution</u>	<u>Percentage of Annual Required Contribution Paid</u>
June 30, 1997	\$1,147,791	92.33	\$41,256	100.37
June 30, 1998	1,240,132	88.89	45,492	96.32
June 30, 1999	1,428,995	89.43	45,194	96.32

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1999. Each annual actuarially required contribution for the year ended June 30, 1999, is based upon each plan's annual financial report for the year ended June 30, 1998, which is the latest information available.

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS

In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Programs whose monthly premiums are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The cost of retiree benefits totaled \$450,132 for 189 retirees.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 11 - ACCOUNTS, SALARIES AND OTHER PAYABLES

Payables of \$2,499,063 at June 30, 1999, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Salaries	\$1,278,664	\$167,692	\$ -	\$1,446,356
Accounts	<u>732,450</u>	<u>146,461</u>	<u>173,796</u>	<u>1,052,707</u>
Total	<u>\$2,011,114</u>	<u>\$314,153</u>	<u>\$173,796</u>	<u>\$2,499,063</u>

NOTE 12 - COMPENSATED ABSENCES

At June 30, 1999, employees of the School Board have accumulated and vested \$833,519 of employee leave benefits including \$104,926 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60. This amount is not expected to be paid from current available resources; therefore, the liability of \$833,519 is recorded within the general long-term obligations account group.

NOTE 13 - AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others follows:

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
School activity fund	<u>\$185,479</u>	<u>\$826,612</u>	<u>\$818,820</u>	<u>\$193,271</u>

NOTE 14 - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1999:

	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Total</u>
Balance, beginning of year	\$1,240,000	\$569,168	\$1,809,168
Additions	-	290,185	290,185
Deductions	<u>605,000</u>	<u>25,834</u>	<u>630,834</u>
Balance, end of year	<u>\$ 635,000</u>	<u>\$833,519</u>	<u>\$1,468,519</u>

School Board bonds outstanding at June 30, 1999, in the amount of \$635,000 are general obligation school refunding bonds with maturities in 2000 and interest rates of 5.2 percent. Bond principal and interest payable in the next fiscal year are \$635,000 and \$33,020, respectively. The individual issue, which is payable from the debt service fund, is as follows:

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 14 - GENERAL LONG-TERM OBLIGATIONS (Continued)

<u>Bond Issue</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
1994	\$3,950,000	5.2%	2000	<u>\$33,020</u>	<u>\$635,000</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1999, the School Board had accumulated \$454,647 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Total</u>	<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>
2000	<u>\$635,000</u>	<u>\$33,020</u>	<u>\$668,020</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1999, the statutory limit is \$17,720,428, and outstanding net bonded debt totals \$180,353.

NOTE 15 - INTERFUND ASSETS/LIABILITIES

Accounts Receivable/Payable

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Special revenue	
	Title I	\$122,105
	Title VI	4,737
	Math & science - Title II	3,842
	Special education	10,601
	Preschool	2,022
	Drug free - Title IV	1,350
	Goals 2000	724
	State Pre K	4,678
	State 8 G	5,538
	Other state programs	1,957
	Other federal	82,585
	Capital projects	180,997
Special revenue	General	1,149
Summer school	General	4,603
Other federal	General	1,234
Special interest and other	Special revenue	
State PreK	Special interest and other	<u>1,056</u>
Total		<u>\$429,178</u>

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 16 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Debt Service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore, unavailable to be expended for other purposes.

NOTE 17 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Beginning with fiscal year 1999, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1998. For existing claims filed before July 1, 1998, the School Board is still self-insured. An insurance policy covers individual claims in excess of \$175,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgements is reported in the general fund because it is expected to be liquidated with expendable available financial resources. The liability at June 30, 1999, was \$311,349.

Changes in the claims amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
1996 - 1997	\$114,397	\$125,024	\$ 98,026	\$141,395
1997 - 1998	141,395	14,345	63,845	91,895
1998 - 1999	91,895	352,291	132,837	311,349

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 18 - INTERFUND TRANSFERS

Operating transfers for the year ended June 30, 1999, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General	\$175,103	\$1,565,000
Special revenue funds		
Special education		3,000
Sales tax fund	65,000	172,103
Capital projects fund	<u>1,500,000</u>	<u> </u>
Total	<u>\$1,740,103</u>	<u>\$1,740,103</u>

NOTE 19 - LITIGATION AND CLAIMS

Litigation

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Self-Insurance

The School Board is partially self-insured for workers' compensation claims filed before July 1, 1998. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 19 - LITIGATION AND CLAIMS (Continued)

Construction Projects

Construction of a new wing at Fellowship Elementary was in progress at year end. The construction is being funded in part from transfers from the general fund. Cost incurred on this project and estimated cost to complete the project are \$86,400 and \$210,026, respectively, as of June 30, 1999.

NOTE 20 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$17,003. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 21 - SUBSEQUENT EVENTS

The voters of LaSalle Parish voted to renew the 10.51 mills ad valorem tax in November 1999. This tax is used for maintenance.

**LaSalle Parish School Board
Jena, Louisiana**

REQUIRED SUPPLEMENTAL INFORMATION

**LaSalle Parish School Board
Jena, Louisiana**

**Required Supplemental Information
June 30, 1999**

On March 29, 1999, the Governmental Accounting Standards Board (GASB) issued Technical Bulletin (TB) 99-1, *Disclosures about Year 2000 Issues - an amendment of Technical Bulletin 98-1*. The amendment, among other things, provides that required Year 2000 disclosures may be reported as required supplementary information. The School Board reported the Year 2000 disclosures as required supplemental information.

Year 2000 Information

The Year 2000 issue is the possible result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations.

The School Board has completed an inventory of computer systems and other electronic equipment that may be affected by the Year 2000 issue necessary to conducting school board operations. These systems are financial reporting, payroll, and educational statistics reporting.

As of June 30, 1999, the financial reporting system and payroll system has been assessed and the Board has contracted with an outside vendor to remediate this system. The systems have been assessed by the vendor to be Year 2000 compliant to the best of their knowledge. In October 1999, central office personnel went to a testing lab and ran both the financial reporting system and the payroll system through a series of test data using the 2000 date. Each system operated fully and experienced no problems with sample 2000 data.

As of June 30, 1999, the educational statistics reporting has been assessed. The School Board has contracted with an outside vendor to remediate these systems.

The state of Louisiana distributes a substantial sum of money to the Board in the form of "foundation" and federal and state grant payments. The foundation payments are based on student and financial data collected from the School Board and its schools. As of June 30, 1999, the School Board has assessed the student data and statistics collection system. Further, the state processes a significant amount of financial and non-financial information about the Board through the State Department of Education management information system. The state is responsible for the remediation of these systems.

The LaSalle Parish Sheriff's Office collects property taxes and the Concordia Parish School Board collects sales taxes for distribution to the School Board. The Sheriff's Office and Concordia Parish School Board are responsible for remediating their tax collection systems.

**LaSalle Parish School Board
Jena, Louisiana**

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES**

**LaSalle Parish School Board
Jena, Louisiana**

SPECIAL REVENUE FUNDS

TITLE I

This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE VI

This program was designed to assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities, personal excellence of students and student achievements; and innovative enhancements projects to the educational program and climate of the school.

MATH AND SCIENCE - TITLE II

This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION

This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL

This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

SUMMER SCHOOL

This program was designed to provide grants for extended summer education for qualified students in LaSalle Parish. This program is state funded.

(DRUG FREE) - TITLE IV

This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

(Continued)

**LaSalle Parish School Board
Jena, Louisiana**

SPECIAL REVENUE FUNDS

VOCATIONAL EDUCATION

BASIC GRANTS TO STATES

This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CONSUMER AND HOMEMAKING EDUCATION

This program was designed to assist states in conducting consumer and homemaking education instructional programs, services and activities that prepare youth and adults for the occupation of homemaking through instructional programs which includes the areas of food and nutrition, individual and family health, consumer education, family living and parenthood education, child development, housing, home management (including resource management); clothing, and textiles. Emphasis is placed on programs located in areas for residents of economically depressed areas and/or areas with high rates of unemployment.

INDIAN FUNDS

This program was designed to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) improve academic performance; 2) reduce school dropout rates and improve attendance; and 3) integrate the value of cultural education into the school curriculum for Indian children.

GOALS 2000

This program was designed to provide grants to state education agencies (SEAs) on a formula basis to support the development and implementation of comprehensive reform plans at the state, local and school levels to improve the teaching and learning of all children. To support top-down and bottom-up reform by requiring SEAs to flow 90 percent of funds to local education agencies (LEAs) and LEAs to flow funds to schools. To support the establishment by states and localities of high standards in their core content areas. All aspects of the educational process are aligned including, but not limited to assessments, curriculum, professional development, and preservice training.

STATE PRE K

This program provides a full day pre-kindergarten program for 4-year old children considered to be at risk for school readiness.

STATE 8G

The 8G state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

OTHER STATE PROGRAMS

This fund represents various small state funded programs for advancement of education in LaSalle Parish.

(Continued)

**LaSalle Parish School Board
Jena, Louisiana**

SPECIAL REVENUE FUNDS

SCHOOL FOOD SERVICE

This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

OTHER FEDERAL

EDUCATION FOR HOMELESS CHILDREN AND YOUTH

To provide activities for and services to ensure that homeless children and homeless youths enroll in, attend, and achieve in school; to establish or designate an office in each state educational agency (SEA) and outlying area for the coordination of education for homeless children and youth; to develop and carry out a state or area plan for the education of homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies.

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE (STARTING POINTS)

To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

SALES TAX FUND

The sales tax fund accounts for the School Board's one percent parish sales tax. The fund accounts for the uses of the tax, with 80 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for *general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.*

SPECIAL INTEREST AND OTHER

The interest and other fund accounts for earnings on investments and other local revenue generated from each of the special revenue funds.

MAINTENANCE FUND

The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

(Concluded)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1999

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE II	SPECIAL EDUCATION
ASSETS				
Cash and cash equivalents	\$ 6,335	\$ 3,500	\$ 3,500	\$ 6,083
Receivables	233,065	1,479	1,770	23,653
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
	\$ 239,400	\$ 4,979	\$ 5,270	\$ 29,736
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 117,295	\$ 242	\$ 1,428	\$ 19,135
Interfund payable	122,105	4,737	3,842	10,601
Deferred revenue	0	0	0	0
	\$ 239,400	\$ 4,979	\$ 5,270	\$ 29,736
Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved-undesignated	0	0	0	0
	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL LIABILITIES AND FUND EQUITY	\$ 239,400	\$ 4,979	\$ 5,270	\$ 29,736

Exhibit 1

PRESCHOOL	SUMMER SCHOOL	(DRUG FREE) TITLE IV	VOCATIONAL EDUCATION	INDIAN FUNDS	GOALS 2000
\$ 1,877	\$ 0	\$ 0	\$ 0	\$ 0	0
447	0	4,270	800	0	6,333
0	1,149	0	0	0	0
0	0	0	0	0	0
<u>\$ 2,324</u>	<u>\$ 1,149</u>	<u>\$ 4,270</u>	<u>\$ 800</u>	<u>\$ 0</u>	<u>6,333</u>
\$ 302	\$ 1,149	\$ 2,920	\$ 800	\$ 420	5,609
2,022	0	1,350	0	0	724
0	0	0	0	0	0
<u>\$ 2,324</u>	<u>\$ 1,149</u>	<u>\$ 4,270</u>	<u>\$ 800</u>	<u>\$ 420</u>	<u>6,333</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
0	0	0	0	(420)	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(420)</u>	<u>0</u>
<u>\$ 2,324</u>	<u>\$ 1,149</u>	<u>\$ 4,270</u>	<u>\$ 800</u>	<u>\$ 0</u>	<u>6,333</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1999

	STATE PRE K	STATE 8G	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
ASSETS				
Cash and cash equivalents	\$ 15,423	\$ 2,000	\$ 1,303	\$ 325,679
Receivables	0	10,570	19,310	647
Interfund receivables	1,056	0	0	0
Inventory	0	0	0	28,255
Total Assets	\$ 16,479	\$ 12,570	\$ 20,613	\$ 354,581
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 11,801	\$ 7,032	\$ 18,656	\$ 67,226
Interfund payable	4,678	5,538	1,957	0
Deferred revenue	0	0	0	7,396
Total Liabilities	\$ 16,479	\$ 12,570	\$ 20,613	\$ 74,622
Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 28,255
Unreserved-undesignated	0	0	0	251,704
Total Equity	\$ 0	\$ 0	\$ 0	\$ 279,959
TOTAL LIABILITIES AND FUND EQUITY	\$ 16,479	\$ 12,570	\$ 20,613	\$ 354,581

Exhibit 1

OTHER FEDERAL	SALES TAX FUND	SPECIAL INTEREST & OTHER	MAINTENANCE FUND	TOTAL
\$ 9,769	\$ 177,163	\$ 7,451	\$ 6,549	566,632
79,829	213,452	0	2,176	597,801
4,603	0	1,234	0	8,042
0	0	0	0	28,255
<u>\$ 94,201</u>	<u>\$ 390,615</u>	<u>\$ 8,685</u>	<u>\$ 8,725</u>	<u>1,200,730</u>
\$ 5,706	\$ 54,432	\$ 0	\$ 0	314,153
82,585	0	1,056	0	241,195
0	0	0	0	7,396
<u>\$ 88,291</u>	<u>\$ 54,432</u>	<u>\$ 1,056</u>	<u>\$ 0</u>	<u>562,744</u>
\$ 0	\$ 0	\$ 0	\$ 0	28,255
5,910	336,183	7,629	8,725	609,731
<u>\$ 5,910</u>	<u>\$ 336,183</u>	<u>\$ 7,629</u>	<u>\$ 8,725</u>	<u>637,986</u>
<u>\$ 94,201</u>	<u>\$ 390,615</u>	<u>\$ 8,685</u>	<u>\$ 8,725</u>	<u>1,200,730</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>MATH AND SCIENCE - TITLE II</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0	0
Investment income	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	0	0
Federal sources	<u>475,675</u>	<u>16,235</u>	<u>13,196</u>	<u>140,725</u>	<u>15,720</u>
Total Revenues	\$ 475,675	\$ 16,235	\$ 13,196	\$ 140,725	\$ 15,720
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 0	\$ 0	\$ 0	4,394	\$ 0
Special programs	0	0	0	106,297	15,266
Other instructional programs	312,142	14,284	12,302	0	0
Support services:					
Student services	0	0	0	0	0
Instructional staff support	80,755	1,165	255	16,959	0
General administration	19,438	786	639	3,799	454
School administration	0	0	0	0	0
Business services	8,536	0	0	0	0
Plant services	51,860	0	0	5,834	0
Student transportation services	0	0	0	442	0
Central services	2,678	0	0	0	0
Food services	266	0	0	0	0
Community service programs	0	0	0	0	0
Total Expenditures	\$ 475,675	\$ 16,235	\$ 13,196	\$ 137,725	\$ 15,720
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	3,000	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE II	SPECIAL EDUCATION	PRESCHOOL
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	0
Operating transfers out	0	0	0	(3,000)	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	(3,000)	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	\$ 0	\$ 0	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR					
	0	0	0	0	0
FUND BALANCES AT END OF YEAR					
	\$ 0	\$ 0	\$ 0	\$ 0	0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	<u>SUMMER</u> <u>SCHOOL</u>	<u>(DRUG FREE)</u> <u>TITLE IV</u>	<u>VOCATIONAL</u> <u>EDUCATION</u>	<u>INDIAN</u> <u>FUNDS</u>	<u>GOALS</u> <u>2000</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0	0
Investment income	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	1,018	0	0	0	0
Federal sources					
	<u>0</u>	<u>17,395</u>	<u>21,559</u>	<u>3,755</u>	<u>59,289</u>
Total Revenues	\$ 1,018	\$ 17,395	\$ 21,559	\$ 3,755	\$ 59,289
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 0	\$ 0	\$ 0	\$ 0	47,984
Special programs	1,018	0	0	0	0
Other instructional programs	0	0	21,559	3,729	0
Support services:					
Student services	0	16,552	0	0	0
Instructional staff support	0	0	0	0	8,433
General administration	0	843	0	182	2,872
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Plant services	0	0	0	0	0
Student transportation services	0	0	0	0	0
Central services	0	0	0	0	0
Food services	0	0	0	0	0
Community service programs	0	0	0	0	0
Total Expenditures	\$ 1,018	\$ 17,395	\$ 21,559	\$ 3,911	\$ 59,289
EXCESS (Deficiency) OF REVENUES					
OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	(156)	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	<u>SUMMER SCHOOL</u>	<u>(DRUG FREE) TITLE IV</u>	<u>VOCATIONAL EDUCATION</u>	<u>INDIAN FUNDS</u>	<u>GOALS 2000</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	0
Operating transfers out	0	0	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	\$ 0	\$ 0	\$ 0	(156)	0
FUND BALANCES AT BEGINNING OF YEAR					
	0	0	0	(264)	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	(420)	0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	STATE PRE K	STATE 8G	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Investment income	0	0	0	19,354
Food services	0	0	0	218,666
Other	0	0	0	5,937
State sources:				
Equalization	0	0	0	338,829
Other	65,323	34,554	159,311	0
Federal sources	0	0	9,008	630,891
Total Revenues	\$ 65,323	\$ 34,554	\$ 168,319	\$ 1,213,677
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 0	\$ 11,888	\$ 121,408	\$ 0
Special programs	0	0	9,601	0
Other instructional programs	65,323	21,352	0	0
Support services:				
Student services	0	0	2,056	0
Instructional staff support	0	1,250	34,950	0
General administration	0	0	304	0
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	64	0	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	0	1,244,720
Community service programs	0	0	0	0
Total Expenditures	\$ 65,323	\$ 34,554	\$ 168,319	\$ 1,244,720
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ (31,043)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	STATE PRE K	STATE 8G	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0	(31,043)
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	311,002
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	279,959

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	OTHER FEDERAL	SALES TAX FUND	SPECIAL INTEREST & OTHER	MAINTENANCE	TOTAL
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 267,527	\$ 267,527
Sales and use	0	1,490,665	0	0	1,490,665
Investment income	0	14,935	3,233	5,477	42,999
Food services	0	0	0	0	218,666
Other	0	0	0	0	5,937
State sources:					
Equalization	0	0	0	0	338,829
Other	0	0	0	17,487	277,693
Federal sources	119,314	0	0	0	1,522,762
Total Revenues	\$ 119,314	\$ 1,505,600	\$ 3,233	\$ 290,491	\$ 4,165,078
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 6,024	\$ 597,234	\$ 0	\$ 0	\$ 788,932
Special programs	0	153,815	1,450	0	287,447
Other instructional programs	111,493	114,586	0	0	676,770
Support services:					
Student services	0	34,462	0	0	53,070
Instructional staff support	0	41,310	0	0	185,077
General administration	0	10,687	0	0	40,004
School administration	0	64,452	0	0	64,452
Business services	1,797	17,246	0	0	27,579
Plant services	0	53,449	1,990	281,766	394,963
Student transportation services	0	109,172	0	0	109,614
Central services	0	6,565	0	0	9,243
Food services	0	103,954	0	0	1,348,940
Community service programs	0	0	0	0	0
Total Expenditures	\$ 119,314	\$ 1,306,932	\$ 3,440	\$ 281,766	\$ 3,986,091
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 198,668	\$ (207)	\$ 8,725	\$ 178,987

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1999

Exhibit 2

	<u>OTHER FEDERAL</u>	<u>SALES TAX FUND</u>	<u>SPECIAL INTEREST & OTHER</u>	<u>MAINTENANCE</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 0	\$ 65,000	\$ 0	\$ 0	\$ 65,000
Operating transfers out	0	(172,103)	0	0	(175,103)
Total Other Financing Sources (Uses)	\$ 0	\$ (107,103)	\$ 0	\$ 0	\$ (110,103)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	\$ 0	\$ 91,565	\$ (207)	\$ 8,725	\$ 68,884
FUND BALANCES AT BEGINNING OF YEAR					
	5,910	244,618	7,836	0	569,102
FUND BALANCES AT END OF YEAR					
	\$ 5,910	\$ 336,183	\$ 7,629	\$ 8,725	\$ 637,986

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-1

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 452,881	\$ 475,675	\$ 22,794
Total Revenue	\$ 452,881	\$ 475,675	\$ 22,794
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 303,239	\$ 312,142	(8,903)
Support services:			
Instructional staff support	67,491	80,755	(13,264)
General administration	19,438	19,438	0
Business services	8,536	8,536	0
Plant services	51,233	51,860	(627)
Central services	2,678	2,678	0
Food services	266	266	0
Total Expenditures	\$ 452,881	\$ 475,675	(22,794)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 10,000	\$ 0	(10,000)
Operating transfers out	(10,000)	0	10,000
Total Other Financing Sources (Uses)	\$ 0	\$ 0	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-2

	*****TITLE VI*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 16,249	\$ 16,235	\$ (14)
 Total Revenue	\$ 16,249	\$ 16,235	\$ (14)
 EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 14,284	\$ 14,284	0
Support services:			
Instructional staff support	1,179	1,165	14
General administration	786	786	0
 Total Expenditures	\$ 16,249	\$ 16,235	14
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
 FUND BALANCES AT BEGINNING OF YEAR	0	0	0
 FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-3

	*****MATH AND SCIENCE - TITLE II*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 12,967	\$ 13,196	\$ 229
 Total Revenue	\$ 12,967	\$ 13,196	\$ 229
 EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 12,073	\$ 12,302	\$ (229)
Support services:			
Instructional staff support	255	255	0
General administration	639	639	0
 Total Expenditures	\$ 12,967	\$ 13,196	\$ (229)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
 FUND BALANCES AT BEGINNING OF YEAR	0	0	0
 FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-4

*****SPECIAL EDUCATION*****			
			VARIANCE
			FAVORABLE
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 144,945	\$ 140,725	\$ (4,220)
 Total Revenue	 \$ 144,945	 \$ 140,725	 \$ (4,220)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 4,394	\$ 4,394	\$ 0
Special programs	107,188	106,297	891
Support services:			
Instructional staff support	20,288	16,959	3,329
General administration	3,799	3,799	0
Plant services	5,834	5,834	0
Student transportation services	442	442	0
 Total Expenditures	 \$ 141,945	 \$ 137,725	 \$ 4,220
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 3,000	 \$ 3,000	 \$ 0
 OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 8,000	\$ 0	\$ (8,000)
Operating transfers out	(3,000)	(3,000)	0
 Total Other Financing Sources (Uses)	 \$ 5,000	 \$ (3,000)	 \$ (8,000)
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ 8,000	 \$ 0	 \$ (8,000)
 FUND BALANCES AT BEGINNING OF YEAR	 0	 0	 0
 FUND BALANCES AT END OF YEAR	 \$ 8,000	 \$ 0	 \$ (8,000)

**LASALLE PARISH SCHOOL BOARD
Jena, Louisiana**

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999**

Exhibit 3-5

*****PRESCHOOL*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 15,720	\$ 15,720	\$ 0
Total Revenue	\$ 15,720	\$ 15,720	\$ 0
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 15,266	\$ 15,266	\$ 0
Support services:			
General administration	454	454	0
Total Expenditures	\$ 15,720	\$ 15,720	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-6

	*****SUMMER SCHOOL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 1,022	\$ 1,018	\$ (4)
Total Revenue	\$ 1,022	\$ 1,018	\$ (4)
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 1,022	\$ 1,018	\$ 4
Total Expenditures	\$ 1,022	\$ 1,018	\$ 4
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-7

	***** (DRUG FREE) TITLE IV *****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 16,791	\$ 17,395	\$ 604
Total Revenue	\$ 16,791	\$ 17,395	\$ 604
EXPENDITURES			
Current:			
Support services:			
Student services	\$ 15,948	\$ 16,552	\$ (604)
General administration	843	843	0
Total Expenditures	\$ 16,791	\$ 17,395	\$ (604)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-8

	*****VOCATIONAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 21,559	\$ 21,559	\$ 0
<i>Total Revenue</i>	<u>\$ 21,559</u>	<u>\$ 21,559</u>	<u>\$ 0</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 21,559	\$ 21,559	\$ 0
<i>Total Expenditures</i>	<u>\$ 21,559</u>	<u>\$ 21,559</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances (Deficit) - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-9

	*****INDIAN FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 3,755	\$ 3,755	\$ 0
 Total Revenue	\$ 3,755	\$ 3,755	\$ 0
 EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 3,573	\$ 3,729	\$ (156)
Support services:			
General administration	182	182	0
 Total Expenditures	\$ 3,755	\$ 3,911	\$ (156)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ (156)	\$ (156)
 FUND BALANCES (Deficit) AT BEGINNING OF YEAR	0	(264)	(264)
 FUND BALANCES (Deficit) AT END OF YEAR	\$ 0	\$ (420)	\$ (420)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-10

	*****GOALS 2000*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 59,399	\$ 59,289	\$ (110)
 Total Revenue	\$ 59,399	\$ 59,289	\$ (110)
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 47,984	\$ 47,984	0
Support services:			
Instructional staff support	8,543	8,433	110
General administration	2,872	2,872	0
 Total Expenditures	\$ 59,399	\$ 59,289	\$ 110
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
 FUND BALANCES AT BEGINNING OF YEAR	0	0	0
 FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

**LASALLE PARISH SCHOOL BOARD
Jena, Louisiana**

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999**

Exhibit 3-11

	*****STATE PRE K*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 65,323	\$ 65,323	\$ 0
Total Revenue	\$ 65,323	\$ 65,323	\$ 0
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 65,323	\$ 65,323	\$ 0
Total Expenditures	\$ 65,323	\$ 65,323	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-12

	*****STATE 8G*****			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		(UNFAVORABLE)
REVENUES				
State sources:				
Other	\$ 34,572	\$ 34,554	\$	(18)
Total Revenue	\$ 34,572	\$ 34,554	\$	(18)
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 11,888	\$ 11,888	\$	0
Other instructional programs	21,352	21,352	\$	0
Support services:				
Instructional staff services	1,268	1,250	\$	18
Plant services	64	64	\$	0
Total Expenditures	\$ 34,572	\$ 34,554	\$	18
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	\$	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-13

	*****OTHER STATE PROGRAMS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 160,836	\$ 159,311	(1,525)
Federal sources	9,008	9,008	0
Total Revenue	\$ 169,844	\$ 168,319	(1,525)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 121,408	\$ 121,408	0
Special programs	10,896	9,601	1,295
Support services:			
Student services	2,118	2,056	62
Instructional staff support	35,107	34,950	157
General administration	315	304	11
Total Expenditures	\$ 169,844	\$ 168,319	1,525
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-14

	*****SCHOOL FOOD SERVICE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Investment income	\$ 19,354	\$ 19,354	\$ 0
Food services	217,981	218,666	685
Other	6,338	5,937	(401)
State sources:			
Equalization	338,827	338,829	2
Federal sources			
	631,585	630,891	(694)
Total Revenue	\$ 1,214,085	\$ 1,213,677	\$ (408)
EXPENDITURES			
Current:			
Food services	\$ 1,228,959	\$ 1,244,720	\$ (15,761)
Total Expenditures	\$ 1,228,959	\$ 1,244,720	\$ (15,761)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (14,874)	\$ (31,043)	\$ (16,169)
FUND BALANCES AT BEGINNING OF YEAR	311,002	311,002	0
FUND BALANCES AT END OF YEAR	\$ 296,128	\$ 279,959	\$ (16,169)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-15

	*****OTHER FEDERAL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 120,530	\$ 119,314	\$ (1,216)
Total Revenue	\$ 120,530	\$ 119,314	\$ (1,216)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 5,936	\$ 6,024	\$ (88)
Other instructional programs	112,652	111,493	1,159
Support services:			
General administration	145	0	145
Business services	0	1,797	(1,797)
Total Expenditures	\$ 118,733	\$ 119,314	\$ (581)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,797	\$ 0	\$ (1,797)
FUND BALANCES AT BEGINNING OF YEAR	5,910	5,910	0
FUND BALANCES AT END OF YEAR	\$ 7,707	\$ 5,910	\$ (1,797)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-16

*****SALES TAX FUND*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,310,017	\$ 1,490,665	\$ 180,648
Investment income	15,785	14,935	(850)
Total Revenue	<u>\$ 1,325,802</u>	<u>\$ 1,505,600</u>	<u>\$ 179,798</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 599,712	\$ 597,234	\$ 2,478
Special programs	153,815	153,815	0
Other instructional programs	111,610	114,586	(2,976)
Support services:			
Student services	34,464	34,462	2
Instructional staff support	41,312	41,310	2
General administration	10,682	10,687	(5)
School administration	64,457	64,452	5
Business services	17,246	17,246	0
Plant services	53,443	53,449	(6)
Student transportation services	109,175	109,172	3
Central services	6,561	6,565	(4)
Food services	103,965	103,954	11
Total Expenditures	<u>\$ 1,306,442</u>	<u>\$ 1,306,932</u>	<u>\$ (490)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 19,360</u>	<u>\$ 198,668</u>	<u>\$ 179,308</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 65,000	\$ 65,000
Operating transfers out	0	(172,103)	(172,103)
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ (107,103)</u>	<u>\$ (107,103)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 19,360</u>	<u>\$ 91,565</u>	<u>\$ 72,205</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>244,618</u>	<u>244,618</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 263,978</u>	<u>\$ 336,183</u>	<u>\$ 72,205</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-17

	*****SPECIAL INTEREST & OTHER*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Investment income	\$ 1,902	\$ 3,233	\$ 1,331
Total Revenue	\$ 1,902	\$ 3,233	\$ 1,331
EXPENDITURES			
Current:			
Instruction:			
Special programs	\$ 394	\$ 1,450	\$ (1,056)
Support services:			
Plant services	1,990	1,990	0
Total Expenditures	\$ 2,384	\$ 3,440	\$ (1,056)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (482)	\$ (207)	\$ 275
FUND BALANCES AT BEGINNING OF YEAR	7,836	7,836	0
FUND BALANCES AT END OF YEAR	\$ 7,354	\$ 7,629	\$ 275

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Exhibit 3-18

	*****MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 266,270	\$ 267,527	1,257
Investment income	5,477	5,477	0
State sources:			
Other	16,568	17,487	919
	\$ 288,315	\$ 290,491	2,176
EXPENDITURES			
Current:			
Support services:			
Plant services	\$ 151,767	\$ 281,766	(129,999)
	\$ 151,767	\$ 281,766	(129,999)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 136,548	\$ 8,725	(127,823)
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 136,548	\$ 8,725	(127,823)

**LaSalle Parish School Board
Jena, Louisiana**

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

AGENCY FUNDS
Statement of Assets and Liabilities
June 30, 1999

Exhibit 4

	<u>SCHOOL ACTIVITY FUND</u>
ASSETS	
Cash and cash equivalents	\$ <u>193,271</u>
LIABILITIES	
Deposits due others	\$ <u>193,271</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

AGENCY FUNDS
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 1999

Exhibit 5

	<u>Balance,</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 1999</u>
*****SCHOOL ACTIVITY FUND*****				
ASSETS				
Cash and cash equivalents	\$ 185,479	\$ 826,612	\$ 818,820	\$ 193,271
	<u>\$ 185,479</u>	<u>\$ 826,612</u>	<u>\$ 818,820</u>	<u>\$ 193,271</u>
LIABILITIES				
Deposits due others	\$ 185,479	\$ 826,612	\$ 818,820	\$ 193,271
	<u>\$ 185,479</u>	<u>\$ 826,612</u>	<u>\$ 818,820</u>	<u>\$ 193,271</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Deposits Due Others
For The Year Ended June 30, 1999

Exhibit 6

<u>SCHOOL</u>	<u>Balance,</u> <u>June 30, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 1999</u>
Fellowship Elementary School	\$ 20,988	\$ 29,629	\$ 28,603	\$ 22,014
Good Pine Middle School	9,477	64,313	60,800	12,990
Jena Elementary School	18,305	84,121	87,073	15,353
Jena High School	35,176	279,723	255,467	59,432
Jena Junior High School	37,198	56,058	65,824	27,432
LaSalle High School	27,849	163,557	166,849	24,557
LaSalle Junior High School	13,748	39,371	39,958	13,161
Nebo Elementary School	2,707	34,621	33,392	3,936
Olla Elementary School	<u>20,031</u>	<u>75,219</u>	<u>80,854</u>	<u>14,396</u>
Totals	<u>\$ 185,479</u>	<u>\$ 826,612</u>	<u>\$ 818,820</u>	<u>\$ 193,271</u>

**LaSalle Parish School Board
Jena, Louisiana**

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed asset account group records the fixed assets of the School Board which are used in governmental fund-type operations.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

**SCHEDULE OF GENERAL FIXED ASSETS -
BY SOURCE
June 30, 1999**

Exhibit 7

GENERAL FIXED ASSETS:

Land	\$ 101,556
Buildings and improvements	11,677,994
Furniture and equipment	2,814,490
Transportation equipment	466,590
Construction in progress	<u>86,400</u>

TOTAL GENERAL FIXED ASSETS \$ 15,147,030

INVESTMENT IN GENERAL FIXED ASSETS:

General Funds	\$ 2,058,631
School Food Service Fund	440,112
Federal Funds	883,905
Capital Projects Funds	<u>11,764,382</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS \$ 15,147,030

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -
BY FUNCTION

Exhibit 8

For the Year Ended June 30, 1999

<u>FUNCTION</u>	<u>BALANCE</u> <u>JULY 1, 1998</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 1999</u>
Instruction	\$ 11,979,777	\$ 1,707,515	\$ 885,665	\$ 12,801,627
General Administration	573,526	42,398	0	615,924
Student Transportation	419,235	47,355	0	466,590
Food Service Operations	<u>1,230,887</u>	<u>32,002</u>	<u>0</u>	<u>1,262,889</u>
 TOTAL GENERAL FIXED ASSETS	 <u>\$ 14,203,425</u>	 <u>\$ 1,829,270</u>	 <u>\$ 885,665</u>	 <u>\$ 15,147,030</u>

**LaSalle Parish School Board
Jena, Louisiana**



LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -
BY FUNCTION

June 30, 1999

<u>FUNCTION</u>	<u>LAND</u>	<u>BUILDINGS AND IMPROVEMENTS</u>	<u>FURNITURE AND EQUIPMENT</u>
Instruction	\$ 71,656	\$ 10,555,678	2,087,893
General Administration	29,900	299,540	286,484
Student Transportation	0	0	0
Food Service Operations	0	822,776	440,113
TOTAL GENERAL FIXED ASSETS	<u>\$ 101,556</u>	<u>\$ 11,677,994</u>	<u>\$ 2,814,490</u>

Exhibit 9

<u>TRANSPORTATION EQUIPMENT</u>	<u>CONSTRUCTION IN PROGRESS</u>	<u>TOTAL</u>
\$ 0	\$ 86,400	\$ 12,801,627
0	0	615,924
466,590	0	466,590
<u>0</u>	<u>0</u>	<u>1,262,889</u>
<u>\$ 466,590</u>	<u>\$ 86,400</u>	<u>\$ 15,147,030</u>

**LaSalle Parish School Board
Jena, Louisiana**

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The general long-term debt account group represents a summary of the general long-term obligations of the Board.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
For the Year Ended June 30, 1999

Exhibit 10

	<u>Balance,</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Payments</u>	<u>Debt Service</u> <u>Fund</u> <u>Operations</u>	<u>Balance,</u> <u>June 30, 1999</u>
Amount available in Debt Service Fund	\$ 536,484	\$ 0	\$ 0	(81,838)	\$ 454,646
Amount to be provided for retirement of bonds payable	703,516	0	605,000	81,838	180,354
Amount to be provided for compensated absences payable	<u>569,168</u>	<u>290,185</u>	<u>25,834</u>	<u>0</u>	<u>833,519</u>
	<u>\$ 1,809,168</u>	<u>\$ 290,185</u>	<u>\$ 630,834</u>	<u>\$ 0</u>	<u>\$ 1,468,519</u>
 Long-term obligations payable:					
Bonds payable	\$ 1,240,000	\$ 0	\$ 605,000	\$ 0	\$ 635,000
Compensated absences payable	<u>569,168</u>	<u>290,185</u>	<u>25,834</u>	<u>0</u>	<u>833,519</u>
	<u>\$ 1,809,168</u>	<u>\$ 290,185</u>	<u>\$ 630,834</u>	<u>\$ 0</u>	<u>\$ 1,468,519</u>

**LaSalle Parish School Board
Jena, Louisiana**

GENERAL

Exhibit 11

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1999**

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$315 per month and the president receives \$365 per month for performing the duties of the office.

Mr. Marty McClure, President	\$ 4,380
Mr. Melvin Worthington, Vice-President	3,780
Mr. Charlie Anderson	1,890
Mr. David T. Bradford	1,890
Mr. Francis Breland	3,780
Mrs. Pat Dearmon	1,890
Mr. Ray Duke	3,780
Mr. Johnny Fryar	1,890
Mrs. Dianne McCartney	1,890
Mr. Slagle McGuffee	3,780
Mr. Dennis Molan	1,890
Mr. W. O. Poole	3,780
Mr. Danny Price	1,890
Mr. Henry Stringer, Jr.	<u>1,890</u>
Total	<u>\$38,400</u>

STATISTICAL SECTION

Table 1

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

General Expenditures by Function - All Governmental Fund Types
Fiscal years ended June 30, 1990 through June 30, 1999

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Operations:										
Instruction services	\$ 4,701,362	\$ 5,282,965	\$ 5,189,819	\$ 5,364,727	\$ 7,372,922	\$ 7,094,675	\$ 6,903,415	\$ 7,169,786	\$ 7,651,085	\$ 9,468,099
Instruction related services	431,553	456,328	444,236	515,098	697,199	620,257	672,274	887,609	883,009	976,502
General administration	1,890,824	1,917,794	2,200,878	2,175,461	311,262	272,789	286,735	365,761	470,471	394,039
School administration	446,520	509,108	505,877	500,425	559,526	568,306	629,884	621,690	671,015	809,831
Business services	207,619	166,178	174,791	168,413	164,236	174,348	208,684	189,393	174,380	220,487
Plant services	827,906	974,072	1,069,599	873,940	1,022,444	974,600	960,182	1,013,554	1,070,418	1,083,525
Transportation services	955,659	876,859	812,232	818,993	946,923	922,077	980,116	992,045	1,182,765	1,062,735
Central services	-	-	-	138	104,694	18,586	1,146	-	16,995	124,413
Food service	1,039,698	1,042,316	1,059,437	1,036,639	1,025,646	1,095,450	1,123,825	1,255,071	1,232,814	1,358,094
Community services	2,060	2,116	1,875	1,875	16,867	215	-	-	96	-
Capital outlay	1,627	-	38,000	283,132	15,000	87,548	977,645	215,583	6,450	1,182,799
Debt service:										
Principal retired	325,000	350,000	375,000	400,000	615,000	570,000	580,000	565,000	580,000	605,000
Interest, fiscal charge, and fees	419,919	393,901	365,654	339,056	198,246	163,306	143,022	119,940	93,396	64,625
Total expenditures	\$ 11,249,747	\$ 11,971,637	\$ 12,237,398	\$ 12,477,897	\$ 13,049,965	\$ 12,562,157	\$ 13,466,928	\$ 13,395,432	\$ 14,032,894	\$ 17,350,149

Notes:

(1) The above table includes the following funds, General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Fund.

Unaudited - see accompanying independent auditors' report.

Table 2

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

General Revenues by Source - All Governmental Fund Types (1)
Fiscal years ended June 30, 1990 through June 30, 1999

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Revenues from local sources:										
Ad valorem taxes	\$ 1,595,222	\$ 1,594,655	\$ 1,596,686	\$ 1,662,617	\$ 1,543,731	\$ 1,681,791	\$ 1,552,516	\$ 1,622,606	\$ 1,604,624	\$ 1,545,413
Sales and use taxes	921,162	954,687	1,075,845	1,157,672	1,224,877	1,248,279	2,424,699	2,425,240	2,688,982	2,418,947
Investment income	208,204	196,338	158,591	131,022	116,139	113,923	139,076	176,566	304,039	337,889
Food services	235,307	238,297	230,595	221,826	235,488	228,131	264,634	214,820	206,811	218,666
Other	100,809	155,785	13,650	49,093	64,594	116,968	531,343	197,230	129,294	234,346
Total revenues from local sources	3,060,704	3,139,762	3,075,367	3,222,230	3,184,829	3,389,092	4,912,268	4,636,462	4,933,750	4,755,261
Revenue from state sources:										
State equalization	6,716,621	7,040,265	7,456,818	7,564,316	7,617,099	7,443,303	7,379,444	7,947,240	8,306,782	9,728,802
Other	303,869	369,817	276,018	291,935	279,356	486,086	352,949	505,773	578,155	656,415
Total revenue from state sources	7,020,490	7,410,082	7,732,836	7,856,251	7,896,455	7,929,389	7,732,393	8,453,013	8,884,937	10,385,217
Revenue from federal sources:										
	1,231,991	1,316,876	1,310,469	1,349,346	1,445,159	1,340,801	1,367,278	1,517,047	1,393,879	1,546,053
Total revenue	\$ 11,313,185	\$ 11,866,720	\$ 12,118,672	\$ 12,427,827	\$ 12,526,443	\$ 12,659,282	\$ 14,011,939	\$ 14,606,522	\$ 15,212,566	\$ 16,686,531

Notes:

(1) The above table includes the following funds: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

Unaudited - see accompanying independent auditors' report.

Table 3

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Levies and Collections
Fiscal years ended June 30, 1990 through June 30, 1999

Fiscal Year	Total School Board Tax Assessment	Current Tax Collections	Percent of Tax Levy Collected	Delinquent Taxes Collected	Total Current and Delinquent Taxes Collected	Total Collections As a Percent of Current Tax Levy
1989-90	1,597,436	Not available	Not available	Not available	1,535,330	96.11%
1990-91	1,596,014	1,540,381	96.51%	9,133	1,549,514	97.09%
1991-92	1,601,276	1,549,585	96.77%	2,032	1,551,617	96.90%
1992-93	1,658,751	1,608,517	96.97%	958	1,609,475	97.03%
1993-94	1,697,249	1,634,528	96.30%	705	1,635,233	96.35%
1994-95	1,812,120	1,680,262	92.72%	1,529	1,681,791	92.81%
1995-96	1,637,821	1,481,259	90.44%	71,257	1,552,516	94.79%
1996-97	1,727,185	1,558,798	90.25%	63,808	1,622,606	93.95%
1997-98	1,715,501	1,546,906	90.17%	57,297	1,604,203	93.51%
1998-99	1,689,430	1,473,471	87.22%	72,813	1,546,284	91.53%

Unaudited - see accompanying independent auditors' report.

Table 4

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)
Last Ten Calendar Years

Year	Real Property		Personal Property		Exemptions		Total		Ratio of Assessed Value to Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Real Property	Net Assessed Value	Estimated Actual Value		
1989	30,576,960	276,469,696	11,438,677	79,436,047	11,212,775	30,802,862	355,905,743	8.7%	
1990	30,346,938	273,207,956	11,635,918	81,399,787	11,207,440	30,775,416	354,607,743	8.7%	
1991	29,467,178	266,053,412	11,867,553	82,889,020	11,188,870	30,145,861	348,942,432	8.6%	
1992	29,822,358	268,106,483	12,245,967	85,405,313	10,859,505	31,208,820	353,511,796	8.8%	
1993	31,022,385	277,138,028	13,177,989	92,800,913	11,057,460	33,142,914	369,938,941	9.0%	
1994	37,672,617	271,060,755	7,694,283	51,295,220	11,272,455	34,094,445	322,355,975	10.6%	
1995	38,649,752	277,079,872	8,001,266	53,341,773	11,459,335	35,191,683	330,421,645	10.7%	
1996	33,301,369	296,667,858	17,755,247	122,661,433	12,280,761	38,775,855	419,329,291	9.2%	
1997	33,645,310	299,358,415	17,362,025	120,039,953	12,491,386	38,515,949	419,398,368	9.2%	
1998	33,373,398	301,082,976	17,256,395	115,042,633	12,699,198	37,930,595	416,125,609	9.1%	

Note:

Assessed value are established by the LaSalle Parish Tax Assessor on January 1st of each year at approximately 10-25% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the tax roll of 1996.

(1) LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments
Fiscal years ended June 30, 1990 through June 30, 1999

Fiscal Year	Tax Rates Per \$1,000 of Assessed Value (1)					Tax Levies (1)						
	Parish	Sheriff	School	Road	Sewer	Total	Parish	Sheriff	School	Road	Sewer	Total
1990	59.96	19.99	51.86	20.13	14.83	166.77	1,317,740	615,749	1,597,436	156,040	31,073	3,718,039
1991	91.60	19.99	51.86	20.13	14.33	197.91	1,737,170	615,202	1,596,014	96,278	30,544	4,075,209
1992	88.80	20.43	53.01	4.12	14.33	180.69	1,711,097	617,130	1,601,276	40,720	31,759	4,001,982
1993	93.63	20.48	53.15	11.19	13.52	191.97	1,834,105	639,155	1,658,751	54,541	35,412	4,221,964
1994	93.88	20.48	51.21	7.00	13.52	186.09	1,946,903	678,765	1,697,249	14,442	37,983	4,375,342
1995	93.54	20.48	53.15	21.00	13.52	201.69	1,990,923	698,254	1,812,120	150,715	28,485	4,680,497
1996	92.64	20.48	46.54	21.00	13.99	194.65	2,022,503	720,726	1,637,821	82,126	30,654	4,493,830
1997	103.46	35.46	44.54	21.00	15.00	219.46	2,305,934	1,375,351	1,727,185	96,380	51,520	5,556,370
1998	103.74	35.48	44.54	19.00	15.00	217.76	2,278,625	1,366,544	1,715,501	112,668	35,232	5,508,571
1999	124.14	35.48	44.54	19.00	15.00	238.16	2,315,703	1,345,776	1,689,430	105,405	44,154	5,500,468

Notes:

(1) Per LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

**Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Bonded Debt Per Capita**

Fiscal years ended June 30, 1990 through June 30, 1999

Fiscal Year	LaSalle Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Funds (3)	Net Bonded Debt (3)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1989-90	14,078	42,015,637	4,915,000	527,194	4,387,806	10.44%	312
1990-91	13,705	41,982,856	4,565,000	539,498	4,025,502	9.59%	294
1991-92	13,757	41,334,731	4,190,000	546,565	3,643,435	8.81%	265
1992-93	13,800	42,068,325	3,950,000	551,370	3,398,630	8.08%	246
1993-94	13,800	44,200,374	3,435,000	590,517	2,844,483	6.44%	206
1994-95	13,837	45,366,900	2,915,000	718,801	2,196,199	4.84%	159
1995-96	14,045	46,651,018	2,385,000	667,372	1,717,628	3.68%	124
1996-97	13,796	51,056,616	1,820,000	597,203	1,222,797	2.39%	89
1997-98	14,081	51,007,335	1,240,000	536,484	703,516	1.38%	50
1998-99	14,111	50,629,793	635,000	454,647	180,353	0.36%	13

Notes:

- (1) Louisiana Electronic Assistance Program (LEAP) operated by Northeast Louisiana University Center for Business and Economic Research (<http://leap.nlu.edu>).
- (2) Assessed value is the Total Assessed Valuation of all property located in LaSalle Parish. Beginning in 1978, property was assessed at 10% on land and residential property and 15% on commercial property.
- (3) Includes general obligation bonds payable only.

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Statement of Direct, Overlapping, and Underlying General Bonded Debt
As of June 30, 1999

Name of Governmental Unit (1)	Net Debt Outstanding (2)	Percentage Applicable to This Unit	School Board's Share of Debt
LaSalle School Board	\$ 180,353	100%	\$ 180,353
Town of Jena	2,596,419	85%	3,054,611
Lasalle General Hospital	370,000	100%	370,000
	<u>\$ 3,146,772</u>		<u>\$ 3,604,964</u>

Notes:

- (1) Various taxing districts exist within LaSalle Parish that involve a small percentage of taxpayers. These districts' debt is not included.
- (2) This represents the debt of all the constituents who reside in LaSalle Parish.

Unaudited - see accompanying independent auditors' report.

Table 8

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Computation of Legal Debt Margin
June 30, 1999

Assessed Value	\$ 50,629,793
Debt limit twenty-five percent (35%) of assessed value (1)	17,720,428
Amount of debt applicable to debt limit (2):	
Total general bonded debt	\$ 635,000
Less: Assets in debt service funds	<u>454,647</u>
Total amount of debt applicable to debt limit	<u>180,353</u>
Legal debt margin	<u>\$ 17,540,075</u>

Notes:

- (1) This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562(C).
- (2) Includes general obligation bonds only.

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratio of Annual Debt Service Expenditure for
General Bonded Debt to Total General Expenditures

Fiscal years ended June 30, 1990 through June 30, 1999

Year Ended June 30	Debt Service Expenditures		Total General Expenditures (2)	Ratio of Debt Service to General Expenditures (Percent)
	Principal (1)	Interest and Fiscal Charges (1)		
1990	325,000	419,919	744,919	6.62%
1991	350,000	393,901	743,901	6.21%
1992	375,000	365,654	740,654	6.05%
1993	400,000	339,056	739,056	5.92%
1994	615,000	198,246	813,246	6.23%
1995	570,000	163,306	733,306	5.84%
1996	580,000	143,022	723,022	5.37%
1997	565,000	119,940	684,940	5.11%
1998	580,000	93,396	673,396	4.80%
1999	605,000	64,625	669,625	3.86%

Notes:

(1) Includes debt service on general obligation bonds only.

(2) Includes general expenditures for General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Unaudited - see accompanying independent auditors' report.

Table 10

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Demographic Statistics
Fiscal years ended June 30, 1990 through June 30, 1999

Fiscal Year	Population (1)	School Enrollment (2)	Average Daily Membership	Unemployment Rate (1)	Per Capita Income (1)
1990	14,078	2,936	3,103	9.70%	10,827
1991	13,705	2,995	3,197	5.70%	12,560
1992	13,757	3,030	3,123	8.90%	13,199
1993	13,800	2,975	2,946	8.90%	13,744
1994	13,800	2,944	2,877	8.00%	14,421
1995	13,837	2,928	2,903	9.00%	15,072
1996	14,045	2,901	2,867	7.20%	Not available
1997	13,796	2,947	2,830	5.90%	Not available
1998	14,081	2,784	2,808	6.10%	Not available
1999	14,111	2,945	2,925	6.30%	Not available

Notes:

(1) Louisiana Electronic Assistance Program (LEAP) operated by Northeast Louisiana University Center for Business and Economic Research (<http://leap.nlu.edu>).

(2) Enrollment for fiscal years 1989-1994 are estimates.

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Value, Construction, and Bank Deposits

Calendar years ended December 31, 1989 through December 31, 1998

Calendar Year	Property Value (1)		Residential	Bank Deposits (2)	Commercial Construction (2)		Residential Construction (2)	
	Commercial				Number of Units	Value	Number of Units	Value
1989	185,312,597	170,593,146	115,904	0	0	0	0	
1990	184,670,370	169,937,372	118,101	0	0	0	0	
1991	184,244,773	164,697,659	124,460	0	0	0	0	
1992	190,392,809	163,118,987	127,198	0	0	2	112,492	
1993	203,039,882	166,899,059	133,960	1	84,349	0	0	
1994	164,114,562	158,241,413	134,914	Not available	Not available	0	0	
1995	170,099,969	160,321,677	Not available	Not available	Not available	Not available	Not available	
1996	252,240,009	190,518,509	Not available	Not available	Not available	3	261,510	
1997	248,764,351	193,659,050	Not available	Not available	Not available	Not available	Not available	
1998	218,565,433	197,560,179	Not available	Not available	Not available	Not available	Not available	

Notes:

(1) Per LaSalle Parish Tax Assessor.

(2) Louisiana Electronic Assistance Program (LEAP).

Unaudited - see accompanying independent auditors' report.

Table 12

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Taxpayers
June 30, 1999

Name	Type of Business	Assessed Value	Percentage of Total Assessed Valuation
Sustainable Forest L.L.C.	Forestry	3,901,500	7.71%
Louisiana Pacific Corp.	Forestry & Timber Processing	3,592,215	7.10%
Central La. Telephone Co.	Public Utility	3,187,872	6.30%
ANR Pipeline Co.	Pipeline	2,829,340	5.59%
Entergy La. Inc.	Public Utility	2,239,350	4.42%
Wackinhut Correctional Facility	Juvenile Correctional Facility	2,330,800	4.60%
Hunt Petroleum Corp.	Oil & Gas	1,585,095	3.13%
Koch Gateway Pipeline Co.	Pipeline	1,075,140	2.12%
Texas Gas Transmission	Pipeline	1,058,450	2.09%
Southern Heritage Bank	Financial Institute	970,409	1.92%
Total for ten principal taxpayers		22,770,171	44.97%
Total for remaining taxpayers		27,859,622	55.03%
Total for all taxpayers		50,629,793	100.00%

Source: LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

Table 13

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Employers
June 30, 1999

Name of Business	Type of Business	Number of Employees
Louisiana Pacific Corp.	Forestry & Timber Processing	425
Lasalle Parish School Board	Education	399
Lasalle General Hospital	Medical	205
Wackinhut Correctional Facility	Juvenile Correctional Facility	180
Holloway Sportswear, Inc.	Textile	97
Justiss Oil Co., Inc.	Oil & Gas	91
Lasalle Nursing Home, Inc.	Medical	89
Hardmer Medical Center	Medical	88
Walmart Stores, Inc.	Retail	88
Golden Age Nursing Center, L.L.C.	Medical	87
Hunt Petroleum Corp.	Oil & Gas	85

Source: Louisiana Department of Labor

Unaudited - see accompanying independent auditors' report.

Table 14

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Attendance Data

Fiscal years ended June 30, 1990 through June 30, 1999

Fiscal Year	Number of Graduates	Average Daily Membership	Average Daily Attendance	
			Amount	Percent of Change
1990	156	3,103	2,907	-0.03%
1991	134	3,197	2,958	1.75%
1992	118	3,123	2,893	-2.20%
1993	142	2,946	2,791	-3.53%
1994	120	2,877	2,724	-2.40%
1995	138	2,903	2,742	0.66%
1996	185	2,867	2,705	-1.35%
1997	148	2,830	2,665	-1.48%
1998	166	2,808	2,625	-1.50%
1999	162	2,925	2,798	6.60%

Unaudited - see accompanying independent auditors' report.

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**LaSalle Parish School Board
Jena, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date _____

**LaSalle Parish School Board
Jena, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 1998**

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Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have audited the financial statements of LaSalle Parish School Board, Jena, Louisiana, as of and for the year ended June 30, 1999, and have issued our report thereon dated October 14, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under Government Auditing Standards.

Management Letter Items

We also noted an immaterial instance of noncompliance which we have reported to management of the School Board in a separate letter dated October 14, 1999, included later in this report.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board Members
LaSalle Parish School Board
Jena, Louisiana

Management Letter Items

We noted a matter involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated October 14, 1999, included later in this report.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

allen, Green + Company, LLP
ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 14, 1999

ALLEN, GREEN & COMPANY, LLP

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Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members
LaSalle Parish School Board
Jena, Louisiana

Compliance

We have audited the compliance of the LaSalle Parish School Board, Jena, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB Circular No. A-133 Compliance Supplement) that are applicable to each of its major federal programs for the year ended June 30, 1999. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Board Members
LaSalle Parish School Board
Jena, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the School Board as of and for the year ended June 30, 1999, and have issued our report thereon dated October 14, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green + Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 14, 1999

**LaSalle Parish School Board
Jena, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	10.553	030-SL-9806	\$161,277
National School Lunch Program	10.555	030-SL-9806	<u>408,494</u>
Total United States Department of Agriculture			<u>569,771</u>
United States Department of Education			
Direct Programs:			
Indian Education - Formula Grants to Local Educational Agencies and Tribal Schools	84.060A	N/A	3,755
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	99-AE-30-GF	26,346
Title I Grants to Local Educational Agencies	84.010	99IASA-30, 98-IASA-30 C/O99	475,675
Special Education:			
Grants to States (Part B)	84.027	99IB-30, 98FT-30	140,725
Preschool Grants	84.173	99IP-30, 98FP-30	15,720
Vocational Education:			
Basic Grants to States	84.048	30-99-BF-B/BG	21,559
Innovative Education Program Strategies - Title VI (formerly Chapter 2)	84.298	99-IASA-30-6, 98-IASA-30-6 C/O99	16,235
Title II (Eisenhower Professional Development - State Grants)	84.281	99-IASA-30-2, 98-IASA-30-2 C/O99	13,196
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	99-IASA-30-4, 98-IASA-30-4 C/O99	17,395
Technology Literacy Challenge Goals 2000	84.318X	99-LCF-30	9,008
State and Local Education Systematic Improvement Grants (Goals 2000 State Grants)	84.276	99-L1-30	65,208
Education for Homeless Children and Youth (McKinney Homeless Assistance)	84.196A	28-99-H1301	<u>49,956</u>
Total United States Department of Education			<u>854,778</u>

**LaSalle Parish School Board
Jena, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
CASH FEDERAL AWARDS (Continued)			
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Child Care and Development Block Grant (Starting Points Preschool)	93.575	99-STPT	<u>37,093</u>
Total United States Department of Health and Human Services			<u>37,093</u>
United States Department of Defense			
Direct Programs:			
Troops to Teachers	12.UKN	N/A	<u>23,291</u>
Total United States Department of Defense			<u>23,291</u>
Total Cash Federal Awards			<u>1,484,933</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	N/A	<u>61,120</u>
TOTAL FEDERAL AWARDS			<u>\$1,546,053</u>

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999**

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board"). The School Board reporting entity is defined in Note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>
General fund	\$ 23,291
Special revenue funds:	
Title I	475,675
Title VI	16,235
Math and Science - Title II	13,196
Special Education	140,725
Preschool	15,720
Drug Free Title IV	17,395
Vocational Education	21,559
Indian Funds	3,755
Goals 2000	59,289
Other State Programs	9,008
School Food Service	630,891
Other Federal	<u>119,314</u>
Total	<u>\$1,546,053</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MATCHING REVENUES

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**LaSalle Parish School Board
Jena, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999**

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**LaSalle Parish School Board
Jena, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1999**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal programs are:
 - CFDA #84.010 Title I Grants to Local Educational Agencies

 - Nutrition Cluster:
 - CFDA #10.553 School Breakfast Program
 - CFDA #10.555 National School Lunch Program

 - Special Education Cluster:
 - CFDA #84.027 Grants to States (Part B)
 - CFDA #84.173 Preschool Grants
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(b) was \$300,000.
- ix. The auditee does not qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.

**LaSalle Parish School Board
Jena, Louisiana**

Other Information

The information in the following section concerns management's actions or intentions concerning prior- and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditors except as required by OMB Circular No. A-133 Section 500(e), and accordingly, no opinion is expressed. Section 500(e) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reasonableness of the Summary Schedule of Prior Audit Findings prepared by the auditee, and report, as a current-year audit finding when the auditor concludes that the Summary Schedule of Prior Audit Findings materially misrepresents the status of any prior audit finding.

**LaSalle Parish School Board
Jena, Louisiana**

**Summary Schedule of Prior Audit Findings
June 30, 1999**

Reference # and title: 98-F1 Retro-Active Salary Increases

Initially occurred: Fiscal year ended June 30, 1998.

Condition: At the August 4, 1997 meeting, the School Board voted to make the bus drivers' pay retro-active for the year 1996-1997.

Corrective action taken: The School Board has not made any more retro-active pay raises.

**Reference # and title: 98-F2 Instructional Expenditures Less than the 70%
Threshold**

Initially occurred: Fiscal year ended June 30, 1998.

Condition: The School Board only expended 68.6% of general fund expenditures for instructional purposes.

Corrective action taken: The School Board met the 70% requirement for the 1998-1999 fiscal year.

**LaSalle Parish School Board
Jena, Louisiana**

Management Letter Items

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Management Letter

Board Members
LaSalle Parish School Board
Jena, Louisiana

In planning and performing our audit of the general-purpose financial statements of the LaSalle Parish School Board, Jena, Louisiana, for the year ended June 30, 1999, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

However, during our audit, we noted certain matters involving internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated October 14, 1999, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

99-M1 School Activity Funds

Comment: Uniform procedures and requirements for school activity funds accounting are described in the *School Activity Funds Accounting, Auditing, and Financial Reporting* handbook issued by the Louisiana Legislative Auditor. The policies and controls adopted by the LaSalle Parish School Board concerning school activity funds should be based on the information provided in this manual.

As part of our auditing procedures, two schools were haphazardly selected to review the accounting records and internal control at each school. The following were noted:

1. One school allowed cashing of personal checks from funds on hand.
2. One school did not use admission tickets for sport events.
3. One school was making disbursements from copies of invoices because the activity sponsors were keeping the original invoices. The other school was making disbursements from Post-It notes or statements. Disbursements should be made from original invoices and copies of the invoices should be given to the activity sponsors.
4. Both schools had several disbursements that were not current when compared to invoices.

Recommendation: Employees responsible for accounting for school activity funds should be familiar with the procedures and requirements of the *School Activity Funds Accounting, Auditing, and Financial Reporting* handbook and the policies of the School Board which are based on the handbook. These should be followed at all times.

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Management's response: A principal and school secretary meeting will be held to discuss auditors' comments and to review proper procedures for handling each area commented on. A follow-up meeting will be held 30-60 days later to determine whether procedures have been corrected. If problems persist, management will give on-site reviews and assistance.

99-M2 **Request for Reimbursement**

Comment: Beginning July 1, 1999, the Louisiana State Department of Education (LDOE) began implementation of "Guidelines for State and Local Federal Flow-Through Funds." The LDOE has established guidelines for the reporting of budgets, request for reimbursements, and the project completion reports.

These guidelines establish a deadline for final budget revisions, procedures for carryover budgets, details of when funds can be requested and procedures for completing the project completion report.

A copy of this publication can be obtained from the LDOE.

Recommendation: The School Board should obtain a copy of this publication. They should also adopt and implement policies and procedures consistent with the guidelines established in this publication.

Management's response: A copy of the LDOE guidelines has been obtained and the Board will adopt and implement policies and procedures consistent with those guidelines.

99-M3 **Uniform Unclaimed Property Act of 1997**

Comment: The Uniform Unclaimed Property Act of 1997 (LSA-R.S. 9:151 - 181) requires governments and governmental subdivisions or agencies, such as the School Board, to follow certain procedures regarding property that is presumed to be abandoned as defined in the Act.

LSA-R.S. 9:154(A) states that:

"Property is presumed abandoned if it is unclaimed by the apparent owner during the time set forth below for the particular property for the following:"

LSA-R.S. 9:154(A)(10) states:

"Property held by a court, state or other government, governmental subdivision or agency, public corporation, or other public authority, one year after the property becomes distributable, except as provided in R.S. 15:86.1..."

LSA-R.S. 9:154(A)(11) states:

"Wages or other compensation for personal services, one year after the compensation becomes payable."

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Therefore, the Act appears to apply to both property and for wages or other compensation for personal services which is deemed abandoned one year after the property becomes distributable or the compensation becomes payable. Assuming that the Act applies to these items, the School Board is required to report the property and pay funds equal to the value of the property to the Secretary of the Louisiana Department of Revenue on an annual basis.

One situation which School Boards encounter fairly frequently and which may fall under the provisions of the Act involves old outstanding checks. Both vendor and payroll checks which have been outstanding for more than one year from the date of issuance appear to meet the definition of abandoned property under the Act. Annually, these checks would be reported and the funds remitted to the Secretary of the Louisiana Department of Revenue in accordance with the Act. They could not be voided and the cash returned to the book balance.

There may be situations other than old outstanding checks to which the School Board should consider whether or not the Act would apply.

Recommendation: The School Board should consult with legal counsel to determine the applicability of the Act to the School Board's operations.

Annually, the School Board should report any abandoned property and remit funds to the Secretary of the Louisiana Department of Revenue in accordance with the Act.

Management's response: The School Board will request an opinion from its legal counsel to determine its applicability to the School Board's operations, and insomuch as is required, will comply therewith.

99-M4 Impact of GASB Statement No. 34

Comment: The Governmental Accounting Standards Board (GASB), which determines the standards of financial reporting for governmental entities, recently released Statement No. 34 - *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. GASB's new reporting model will be mandatory for Louisiana School Boards for either the fiscal years ending June 30, 2002 or 2003. The amount of the School Board's revenues and other financing sources for the year ended June 30, 1999 will be the criteria for determining the year of required implementation. School Boards with annual revenues and other financing sources exceeding \$100,000,000 will be required to implement for the year ending June 30, 2002. They will allow smaller school districts an additional year. Early implementation is allowed.

This new reporting model will dramatically change several aspects of the financial reporting for the School Board. Three major changes are a part of this new model. First, the new reporting model will include the current set of financial statements with modifications and will add a new set of financial statements. The new set will be on the economic resources measurement focus and the full accrual basis of accounting, the same as exist today in the commercial environment. Allen, Green & Company believes, at this early stage, that the prudent approach is for the School Board to continue its current budget or modified accrual methodology for its books. Side adjustments will be made at year-end to convert the financial statements to the full accrual accounting method.

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The single change that will probably pose the most challenge to the School Board may be accounting for general capital assets. Under the new reporting model, general capital assets will be accounted for in virtually the same manner as commercial entities. Assets will be capitalized, depreciated, and shown consolidated on the new Statement of Net Assets with the funds, rather than displayed separately in the fixed assets account group. The changes required by GASB Statement No. 34 will obviously require the School Board to place a greater emphasis on accounting for fixed assets than is required by the current model.

Another addition to the annual financial report will be the Management's Discussion and Analysis (MD&A). This document, which will be several pages in length, will be a narrative explanation of the major financial events/changes during the fiscal year, what caused the events/changes, and project what the events/changes' effects will be on future years. It will also give the reader insight on management's decisions underlining the budget.

Recommendation: Several important issues need to be addressed before setting up the new reporting model.

Since the fixed assets will require depreciation, the listing will need to be current and comprehensive. We encourage the current listing be evaluated to decide if efforts are necessary to bring it up to date, both in content and accuracy. An evaluation of the fixed asset software will be necessary to decide if the system can provide a comprehensive listing in a usable format for depreciating assets. The software system should have fields for useful lives, salvage value, depreciation methods and fund assignments. The system should be capable of calculating depreciation and printing reports for assets' depreciation and accumulated depreciation by asset, by fund for each year. The system must also be able to roll-forward information each year.

The School Board should start now to implement the changes. A longer implementation period will allow more time for testing and remediation of the new depreciation system and the other elements of the new model. An early start will spread the cost over a longer period, thereby smoothing the impact to cash flow. Hopefully, the longer implementation period will partially reduce the anxiety.

The School Board should evaluate the need for possible changes to the current basis of accounting and should be cognizant that the new reporting model will provide the reader with more information than is currently being provided.

Management's response: The School Board is aware of GASB Statement No. 34 and the new reporting model. It is prepared to make all necessary changes at the appropriate time.

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Included immediately following this letter is a Status of Prior Management Letter Items. This information has not been audited by Allen, Green & Company, LLP, and no opinion is expressed. However, we did follow up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Company, LLP, concludes that the Status of Prior Management Letter Items materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

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This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green + Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 14, 1999

**LaSalle Parish School Board
Jena, Louisiana**

**Status of Prior Management Letter Items
June 30, 1999**

98-M1 Student Activity Funds

Condition: At the two schools tested, the following was found:

1. At one school, bank reconciliations were completed twice a year.
2. Personal checks were being cashed at both schools.
3. Receipts were not issued at either school.

Management action taken: A meeting was held for all the principals. They were informed that they must do monthly bank reconciliations, that personal checks can only be cashed from the petty cash fund and that receipts must be issued for all transactions.

98-M2 New Year 2000 Compliance Disclosures Required

Condition: The Governmental Accounting Standards Board (GASB) recently issued Technical Bulletin No. 98-1 (TB No. 98-1). TB No. 98-1 will be effective for LaSalle Parish School Board for next year, the fiscal year ending June 30, 1999.

The School Board will be required to make disclosures about several aspects of the year 2000 compliance issue. These disclosures will include:

- a. Any significant amount of resources committed (contracts outstanding) for purposes of making the School Board's computer systems year 2000 compliant.
- b. A general description of the year 2000 issue as related to the School Board including a description of the stages of work in progress or completed in regards to making the School Board's computer systems year 2000 compliant and any additional stages of work that will be necessary to make the computer system year 2000 compliant. GASB has defined several stages which will need to be examined including:
 - awareness stage
 - assessment stage
 - remediation stage
 - validation/testing stage

The School Board may need to dedicate a significant amount of resources to this issue in order to comply with the new disclosure requirements.

Management action taken: The School Board has taken steps to ensure Year 2000 compliance. See the Year 2000 Required Supplemental Information on page 35 of the Comprehensive Annual Financial Report for a detailed outline of steps the School Board has taken.