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**NATCHITOCHE PARISH
FIRE PROTECTION DISTRICT NO. 10**

**FINANCIAL REPORT
JUNE 30, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 30 1998

Natchitoches Parish
Fire Protection District No. 10
Financial Report
June 30, 1998

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Johnson, Thomas & Cunningham

Certified Public Accountants

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INDEPENDENT ACCOUNTANTS' REPORT

Board of Commissioners
Natchitoches Parish Fire Protection
District No. 10
Powhatan, LA 71066

We have compiled the accompanying balance sheet of the Natchitoches Parish Fire Protection District No. 10, Powhatan, Louisiana, a component unit of the Natchitoches Parish Police Jury as of June 30, 1998, and the related Statement of Revenues, Expenditures and Changes in Fund Balance for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified-accrual basis of accounting, which is the generally accepted accounting method established by the Governmental Accounting Standards Board for governmental units.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

Johnson, Thomas & Cunningham
Johnson, Thomas & Cunningham, CPA's

September 8, 1998
Natchitoches, Louisiana

**NATCHITOCHEs PARISH FIRE DISTRICT NO. 10
POWHATAN, LOUISIANA**

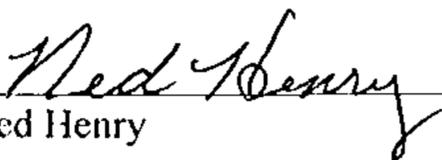
**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Ned Henry, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Natchitoches Parish Fire District No. 10 as of June 30, 1998, and the results of operations of the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Ned Henry, who, duly sworn, deposes and says that the Natchitoches Parish Fire District No. 10 received \$50,000 or less in revenues and other sources for the fiscal year ended June 30, 1998, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.



Ned Henry

Sworn to and subscribed before me, this 22 day of September, 1998.



Notary Public

COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

Natchitoches Parish
Fire Protection District No. 10

Combined Balance Sheet
Fund Type and Account Groups
June 30, 1998

<u>Assets</u>	Governmental	<u>Account Groups</u>		Total Memorandum Only <u>6-30-98</u>
	<u>Fund Type</u> General <u>Fund</u>	General Fixed <u>Assets</u>	General Long-Term <u>Debt</u>	
Cash	\$ 9,574	\$ 0	\$0	\$ 9,574
Accounts Receivable	2,203	0	0	2,203
Prepaid Insurance	1,069	0	0	1,069
Buildings	0	20,050	0	20,050
Equipment	0	9,085	0	9,085
Fire Truck	<u>0</u>	<u>53,010</u>	<u>0</u>	<u>53,010</u>
 Total Assets	 <u>\$12,846</u>	 <u>\$82,145</u>	 <u>\$0</u>	 <u>\$94,991</u>
 <u>Liabilities & Fund Equity</u>				
Liabilities-				
Accounts Payable	\$ <u>65</u>	\$ <u>0</u>	\$0	\$ <u>65</u>
Fund Equity-				
Investment in General Fixed Assets	\$ 0	\$82,145	\$0	\$82,145
Fund Balance Reserved for Debt Retirement	<u>12,781</u>	<u>0</u>	<u>0</u>	<u>12,781</u>
 Total Fund Equity	 <u>\$12,781</u>	 <u>\$82,145</u>	 <u>\$0</u>	 <u>\$94,926</u>
 Total Liabilities & Fund Equity	 <u>\$12,846</u>	 <u>\$82,145</u>	 <u>\$0</u>	 <u>\$94,991</u>

See notes to financial statements and accountants' report.

Natchitoches Parish
Fire Protection District No. 10

Statement of Revenues, Expenditures and Changes in Fund Balance-
General Fund
Year Ended June 30, 1998

REVENUES:	
Taxes	\$13,173
Other Revenues	<u>2,733</u>
Total Revenues	<u>\$15,906</u>
EXPENDITURES:	
Insurance	\$ 1,944
Office Expense	24
Legal & Accounting	525
Utilities	495
Per Diem	2,190
Maintenance & Supplies	1,441
Capital Expenditures	328
Election Expense	<u>3,630</u>
Total Expenditures	<u>\$10,577</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,329
Fund Balance- Beginning of Year	<u>7,452</u>
End of Year	<u>\$12,781</u>

See notes to financial statements and accountants' report.

Natchitoches Parish
Fire Protection District No. 10

Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
General Fund
Year Ended June 30, 1998

	<u>General Fund</u>			Total Memorandum Only <u>6-30-97</u>
	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)	
REVENUES:				
Taxes	\$13,000	\$13,173	\$ 173	\$14,518
Other Revenues	<u>1,300</u>	<u>2,733</u>	<u>1,433</u>	<u>1,326</u>
Total Revenues	<u>\$14,300</u>	<u>\$15,906</u>	<u>\$ 1,606</u>	<u>\$15,844</u>
EXPENDITURES:				
Insurance	\$ 4,500	\$ 1,944	\$ 2,556	\$ 2,916
Office Expense	350	24	326	322
Legal & Accounting	750	525	225	500
Per Diem	2,520	2,190	330	2,280
Utilities	500	495	5	481
Maintenance & Supplies	3,500	1,441	2,059	667
Principal Retirement	0	0	0	7,047
Interest	0	0	0	980
Capital Improvements	0	328	(328)	0
Election Expense	<u>0</u>	<u>3,630</u>	<u>(3,630)</u>	<u>0</u>
Total Expenditures	<u>\$12,120</u>	<u>\$10,577</u>	<u>\$ 1,543</u>	<u>\$15,193</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,180	\$ 5,329	\$ 3,149	\$ 651
Fund Balance-Beginning of Year	<u>7,452</u>	<u>7,452</u>	<u>0</u>	<u>6,801</u>
Fund Balance-End of Year	<u>\$ 9,632</u>	<u>\$12,781</u>	<u>\$ 3,149</u>	<u>\$ 7,452</u>

See notes to financial statements and accountants' report.

NOTES TO FINANCIAL STATEMENTS

Natchitoches Parish
Fire Protection District No. 10

Notes to Financial Statements
June 30, 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the Natchitoches Parish Fire Protection District No. 10 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. THE REPORTING ENTITY

Fire Protection District No. 10, of Natchitoches Parish, Louisiana, was created in June 1982, by ordinance of the Natchitoches Parish Police Jury. The District is charged with providing fire protection for the citizens of District No. 10 of Natchitoches Parish.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental accounting and financial reporting standards. The codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

Fire Protection District No. 10, of Natchitoches Parish prepares its financial statements in accordance with the standards established by the GASB. GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity to be the Natchitoches Parish Police Jury. The accompanying statements present only transactions of the Fire District No. 10, of Natchitoches Parish, a component unit of the Natchitoches Parish Police Jury.

C. FUND ACCOUNTING

The accounts of the Natchitoches Parish Fire Protection District No. 10 are organized on the basis of a fund and account groups, each of which is considered a separate accounting entity. The operations of the fund or account groups are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, revenues and expenditures. Resources are allocated to the fund or account groups based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund and account groups presented in this report are as follows:

Natchitoches Parish
Fire Protection District No. 10

Notes to Financial Statements
June 30, 1998

Governmental Fund-

General Fund-The General Fund is the general operating fund of the District. It is used to account for all financial resources of the District.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The General Fund is accounted for using the modified accrual basis of accounting. Its revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are recognized in the year billed. Most other revenues are recognized when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchase of various supplies are recognized as expenditures at the time purchased.

E. BUDGETS

An annual operating budget is adopted for the General Fund. The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the beginning of each fiscal year, the Treasurer prepares a proposed budget and submits it to the Board of Commissioners.
2. The Board of Commissioners approves the budget, or amends it as necessary.
3. The approved budget is held open for public inspection.
4. Budget appropriations lapse at the end of each year.

F. ENCUMBRANCES

The Natchitoches Parish Fire Protection District No. 10, does not employ the use of "encumbrance" accounting.

Natchitoches Parish
Fire Protection District No. 10

Notes to Financial Statements
June 30, 1998

G. CASH AND INVESTMENTS

All of the District's cash is held in a checking account at a local bank. At June 30, 1998, the District's cash totaled \$9,574, and was insured entirely by FDIC insurance.

The District's cash is categorized below to give an indication of the level of risk assumed by the District at June 30, 1998. Category 1 includes cash held by the District which is insured and held in the District's name. Category 2 would include cash and investments held in the District's name which is uninsured. Category 3 would include cash held by a trustee or other third party not in the District's name and uninsured and unregistered.

	Category <u>1</u>	Category <u>2</u>	Category <u>3</u>
Cash:			
Checking Account	\$ <u>9,574</u>	\$0	\$0

H. INVENTORIES

Inventories consist of expendable supplies held for consumption. Expenditures are recognized when the items are purchased.

I. PREPAID ITEMS

Natchitoches Parish Fire Protection District No. 10 does not have a policy concerning prepaid items.

J. FIXED ASSETS

Fixed assets used in the governmental fund operation (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. These assets are recorded as expenditures in the General Fund when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost.

K. COMPENSATED ABSENCES

Natchitoches Parish Fire Protection District No. 10 does not have a leave policy provided for the accumulation and vesting of leave.

Natchitoches Parish
Fire Protection District No. 10

Notes to Financial Statements
June 30, 1998

L. LONG-TERM OBLIGATIONS

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

M. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LEVIED TAXES

A. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the District in June or July and are actually billed to taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are recognized as revenue when billed.

The Natchitoches Parish Sheriff's Office bills and collects property taxes using the assessed values determined by the Tax Assessor of Natchitoches Parish.

For the year ended June 30, 1998, taxes of 9.57 mills were levied on property with a taxable value of \$1,435,870.

Natchitoches Parish
Fire Protection District No. 10

Notes to Financial Statements
June 30, 1998

Total taxes levied were \$13,741 of which \$13,173 is shown as revenue as of June 30, 1998, after adjustments were made to the tax rolls.

3. CASH AND CASH EQUIVALENTS

At June 30, 1998, the District has cash and cash equivalents (book balances) totaling \$9,574 as follows:

Demand Deposits	\$9,574
Interest-bearing Demand Deposits	0
Time Deposits	0
Other	<u>0</u>
Total	<u>\$9,574</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1998, the District has \$9,574 in deposits. These deposits are secured from risk by \$100,000 of federal deposit insurance.

4. RECEIVABLES

The following is a summary of receivables at June 30, 1998:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Total</u>
Ad Valorem Taxes	\$ 909	\$ 909
Other	<u>1,294</u>	<u>1,294</u>
Total	<u>\$2,203</u>	<u>\$2,203</u>

Natchitoches Parish
Fire Protection District No. 10

Notes to Financial Statements
June 30, 1998

5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>July 1, 1997</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1998</u>
Buildings	\$20,050	\$ 0	\$0	\$20,050
Equipment & Furniture	8,757	328	0	9,085
Trucks	<u>53,010</u>	<u>0</u>	<u>0</u>	<u>53,010</u>
Total	<u>\$81,817</u>	<u>\$328</u>	<u>\$0</u>	<u>\$82,145</u>

6. PENSION PLAN

Natchitoches Parish Fire Protection District No. 10 firefighters are on a volunteer basis.

7. RELATED PARTY TRANSACTIONS

The District had no related party transactions for the year ended June 30, 1998.

8. LITIGATION AND CLAIMS

There are no civil suits seeking damages against the District outstanding at June 30, 1998.

Natchitoches Parish
Fire Protection District No. 10

Supplemental Information Schedule
Year Ended June 30, 1998

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

Natchitoches Parish
Fire Protection District No. 10

Schedule of Compensation Paid to Board Members
Year Ended June 30, 1998

Ned Henry, Chairman	\$ 270
Bobby Outlaw	360
Michael Richardson	270
Terry Garland	360
Oscar Jackson	270
Bessie Winn	360
Dora Lee Belton	<u>300</u>
Total	<u>\$2,190</u>