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EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.

AUDIT REPORT

JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 7 3 1999

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INDEPENDENT AUDITOR'S REPORT

October 12, 1998

Board of Directors
Evangeline Economic and Planning
District Council, Inc

I have audited the accompanying general-purpose financial statements of the Evangeline Economic & Planning District Council Inc (EEPD), as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the EEPD's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the EEPD, as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated 10-12-98 on my consideration of EEPD's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements of EEPD taken as a whole. The combining, individual fund, and account group financial statements listed in the table of contents are presented for purposes of additional analysis

Board of Directors
Evangeline Economic & Planning
District Council, Inc.
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and are not a required part of the general purpose financial statements. Also, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

October 12, 1998

Board of Directors
Evangeline Economic and
Planning District Council, Inc.

I have audited the financial statements of Evangeline Economic & Planning District as of and for the year ended June 30, 1998, and have issued my report thereon dated October 12, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether EEPD's financial statements are free of material misstatement, I performed test of its compliance with certain provisions of laws, regulation, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered EEPD's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more

Board of Directors
Evangeline Economic & Planning
District Council, Inc.
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of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies. However, this report is a matter of public record and its distribution is not limited.



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

October 12, 1998

Board of Directors
Evangeline Economic and Planning
District Council, Inc.

Compliance

I have audited the compliance of Evangeline Economic & Planning District Council, Inc., (EEPD) with the type of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. EEPD's major federal programs are identified in the schedule of expenditures of federal awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of EEPD's management. My responsibility is to express an opinion on EEPD's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about EEPD's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on EEPD's compliance with those requirements.

Board of Directors
Evangeline Economic & Planning
District Council, Inc.
Page 2

In my opinion, EEPD complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of EEPD is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered EEPD's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies. However, this report is a matter of public record and its distribution is not limited.



PAT BAHAM DOUGHT
A PROFESSIONAL ACCOUNTING CORPORATION

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
ALL FUND TYPES & ACCOUNT GROUP
COMBINED BALANCE SHEET
JUNE 30, 1998

	<u>GOVERNMENTAL FUND TYPES</u> <u>ACCOUNT GROUP</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>
ASSETS			
Cash in Bank-Unrestricted	\$ 48,664	\$ 3,144	\$ -0-
Cash in Bank-Restricted	-0-	244,234	-0-
Accounts Receivable	9,686	76,930	-0-
Loans Receivable-RLF	-0-	743,369	-0-
Interfund Receivable	79,657	-0-	-0-
Employee Annuity	554	-0-	-0-
General Fixed Assets	-0-	-0-	62,368
Utility Deposits	15	-0-	-0-
TOTAL ASSETS	<u>\$ 138,576</u>	<u>\$1,067,677</u>	<u>\$62,368</u>
LIABILITIES			
Accounts Payable	\$ 2,717	\$ 39,239	\$ -0-
Prepaid Local Dues	27,732	-0-	-0-
Interfund Payable	-0-	79,657	-0-
Note Payable-FMHA #2	-0-	560,426	-0-
Total Liabilities	<u>\$ 30,449</u>	<u>\$679,322</u>	<u>\$ -0-</u>
FUND BALANCE			
Investment in General Fixed Assets	\$ -0-	\$ -0-	\$62,368
Fund Balance	108,127	-0-	-0-
Fund Balance-Restricted	-0-	388,355	-0-
Total Fund Balance	<u>\$108,127</u>	<u>\$ 388,355</u>	<u>\$62,368</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$138,576</u>	<u>\$1,067,677</u>	<u>\$62,368</u>

See Notes to Financial Statements
(7)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
 ALL GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES & EXPENDITURES
 JUNE 30, 1998**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
REVENUES		
Federal Grants	\$ -0-	\$449,377
State Grants	12,250	45,923
Local Funds	38,461	17,002
Interest Income & Other	<u>6,585</u>	<u>53,817</u>
Total Revenues	<u>\$57,296</u>	<u>\$566,119</u>
EXPENDITURES		
Current	<u>\$16,876</u>	<u>\$406,874</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$40,420</u>	<u>\$159,245</u>
OTHER SOURCES (USES)		
Interest Income	\$ 569	\$ -0-
Transfers In (Out)	<u>(2,526)</u>	<u>2,526</u>
Total Other Sources (Uses)	<u>\$(1,957)</u>	<u>\$ 2,526</u>
EXCESS REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$38,463</u>	<u>\$161,771</u>

See Notes to Financial Statements
(8)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC..
 ALL GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 1998**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
Fund Balance, Beginning of Year	\$ 69,664	
Fund Balance-Restricted, Beginning of Year		\$ 226,584
Excess Revenues and Other Sources Over Expenditures	<u>38,463</u>	<u>161,771</u>
Fund Balance, End of Year	<u>\$108,127</u>	
Fund Balance-Restricted, End of Year		<u>\$388,355</u>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
GENERAL & SPECIAL REVENUE FUND TYPES
COMBINED STATEMENT OF REVENUES & EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE FUNDS</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE						
Federal Grants	\$ -0-	\$ -0-	\$ -0-	\$257,681	\$449,377	\$191,696
State Grants	13,000	12,250	(750)	83,717	45,923	(37,794)
Local Funds	38,462	38,461	(1)	17,002	17,002	-0-
Interest Income & Other	5,000	6,585	1,585	16,000	53,817	37,817
Total Revenues	<u>\$56,462</u>	<u>\$57,296</u>	<u>\$ 834</u>	<u>\$374,400</u>	<u>\$566,119</u>	<u>\$191,719</u>
EXPENDITURES						
Current	\$30,774	\$16,876	\$13,898	\$373,696	\$406,874	\$ (33,178)
EXCESS REVENUES OVER EXPENDITURES	\$25,688	\$40,420	\$14,732	\$ 704	\$159,245	\$158,541
OTHER SOURCES (USES)						
Interest Income	\$ 300	\$ 569	\$ 269	\$ -0-	\$ -0-	\$ -0-
Transfers In (Out)	-0-	(2,526)	(2,526)	-0-	2,526	2,526
Total Other Sources (Uses)	<u>\$ 300</u>	<u>\$ (1,957)</u>	<u>\$ (2,257)</u>	<u>\$ -0-</u>	<u>\$ 2,526</u>	<u>\$ 2,526</u>
EXCESS REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>\$25,988</u>	<u>\$38,463</u>	<u>\$12,475</u>	<u>\$ 704</u>	<u>\$161,771</u>	<u>\$161,067</u>

See Notes to Financial Statements
(10)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
GENERAL & SPECIAL REVENUE FUND TYPES
COMBINED STATEMENT OF CHANGES IN FUND BALANCES -
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE FUNDS</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Fund Balance, Beginning of Year	\$69,664	\$ 69,664	\$ -0-	\$226,584	\$226,584	\$ -0-
Excess Revenues Over Expenditures	25,988	_38,463	_12,475	_704	_161,771	_161,067
Fund Balance, End of Year	<u>\$95,652</u>	<u>\$108,127</u>	<u>\$12,475</u>			
Fund Balance-Restricted, End of Year				<u>\$227,288</u>	<u>\$388,355</u>	<u>\$161,067</u>

See Notes to Financial Statements
(11)

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE A- Summary of Significant Accounting Policies

The accounting and reporting policies of the Evangeline Economic & Planning District Council, Inc., conform to generally accepted accounting principles as applicable to governmental units and special districts. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

Fund Accounting - The accounts of the Evangeline Economic and Planning District Council, Inc., are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one generic fund type and one broad fund category as follows:

Governmental Funds

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Fixed Assets - The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 1998

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost. Donated assets, if applicable, are valued at their estimated fair value on the date donated. Evangeline Economic & Planning District Council, Inc. has no public domain assets.

Basis of Accounting - All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Revenues from grants are recorded when the grants are approved. Revenues under cost reimbursement programs are recognized when the related costs are expended. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt (if applicable) is recognized when due. Purchase of various operating supplies are regarded as expenditures at the time purchased.

Budgets and Budgetary Accounting - Budgets for the various programs are prepared according to source and object by the individual department heads and are submitted to the Executive Director for approval. After preliminary approval, all budgets are compiled and submitted to the Board of Directors for final approval. Once Board approval and adoption is complete, the budget is then entered into the financial statements and monthly comparisons are made. Six months into the year a budget revision is completed and the same procedures are followed as with the original budget. The budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP).

Bad Debts - The Council uses the direct write-off method for recognition of bad debts.

NOTE B - Interfund Receivables, Payables

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$79,657	
Special Revenue Funds-Revolving Loan Fund		\$39,942
Special Revenue Funds-JTPA		33,635
Special Revenue Funds-Jean Lafitte		1,435
Special Revenue Funds- Hwy 93		1,161
EDA		<u>3,484</u>
		\$79,657

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 1998

NOTE C - Accounts Receivable

Accounts Receivable consist of the following:

General Fund	
Local Dues & Miscellaneous	<u>\$ 9,686</u>
Special Revenue Funds	
Grants	<u>\$76,930</u>

NOTE D - Board of Directors

All services provided by board members of the Council are on a voluntary basis and they receive no compensation for serving as a director or officer nor do they receive any per diem or travel allowances.

NOTE E - Revenue Recognition

Revenues from intergovernmental grants which are received before costs are incurred are deferred until such costs are expended.

Revenues from intergovernmental grants which are on a cost reimbursement basis are recognized as such costs are obligated and the resultant receivable accrued.

Moneys for local dues are collected on a calendar year basis and revenue is deferred to the year of intended use.

NOTE F - Cash Accounts

Cash accounts at June 30, 1998 consisted of the following:

Petty Cash	\$ 100
Cash in bank-Secured by FDIC	51,758
Cash in bank-AAA-Government Guaranteed	<u>244,184</u>
Total Cash	<u>\$296,042</u>

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1998

NOTE G - Restricted Cash

Restricted cash consists of amounts in the revolving loan program restricted by grant provisions for relending or re-payment of note payable.

NOTE H - Note Payable

Note Payable at June 30, 1998 consists of the following:

\$800,000 line of credit by Farmer's Home Administration with interest at 1%, dated October 1, 1993. Interest only for 2 years with principle and interest payments beginning June 11, 1996,

Maturities for each of the next following years are:

June 11, 1999	27,300
2000	27,573
2001	27,848
2002	28,127
2003	28,408

This line of credit is provided as part of the FMHA Relending Program. At June 30, 1998 EEPD has drawn 648,175. Collateral for the note payable consists of mortgages on real estate, equipment and inventories of the ultimate recipients in the loan program; and security in EEPD's loan portfolio.

NOTE I - Risk Management

EEPД is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions, injuries to employees; and natural disasters. These risks of loss are covered by a comprehensive commercial insurance policy and workers compensation insurance.

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1998

NOTE J - Economic Dependency

The Council receives a substantial portion of its revenues from grants and local dues payments from its local parishes. Any substantial change in any of these components could have adverse effects on the district's financial condition.

NOTE K- Operating Lease

On April 1, 1997 the Council entered into a 5 year operating lease for rental of its building. The lease is cancelable at the end of any year in which the Council fails to receive funding from any of its funding sources.

Monthly lease payments for the remaining four years are as follows:

98-99	1,650 per month
99-2000	1,800 per month
2000-01	1,900 per month
01-02	2,000 per month

**FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUP**

GENERAL FUND

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
GENERAL FUND
BALANCE SHEET
JUNE 30, 1998

ASSETS

ASSETS

Cash on Hand	\$ 100	
Cash in Bank	48,564	
Accounts Receivable	9,686	
Interfund Receivable	79,657	
Employee Annuity	554	
Utility Deposits	<u>15</u>	
Total Assets		<u>\$138,576</u>

LIABILITIES & FUND BALANCE

LIABILITIES

Accounts Payable	\$ 2,717	
Prepaid Local Dues	<u>27,732</u>	
Total Liabilities		\$ 30,449

FUND BALANCE

108,127

TOTAL LIABILITIES & FUND BALANCE

\$138,576

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
GENERAL FUND
STATEMENT OF REVENUES & EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local Funds	\$ 38,462	\$ 38,461	\$ (1)
State Funds	13,000	12,250	(750)
Other Miscellaneous	<u>5,000</u>	<u>6,585</u>	<u>1,585</u>
Total Revenues	<u>\$ 56,462</u>	<u>\$ 57,296</u>	<u>\$ 834</u>
 EXPENDITURES			
Current	<u>\$ 30,774</u>	<u>\$ 16,876</u>	<u>\$ 13,898</u>
 EXCESS REVENUES OVER EXPENDITURES & OTHER SOURCES/(USES)	 <u>\$ 25,688</u>	 <u>\$ 40,420</u>	 <u>\$ 14,732</u>
Interest Income	\$ 300	\$ 569	\$ 269
Transfers Out	<u>-0-</u>	<u>(2,526)</u>	<u>(2,526)</u>
Total Other Sources/(Uses)	<u>\$ 300</u>	<u>\$ (1,957)</u>	<u>\$(2,257)</u>
 EXCESS REVENUES AND OTHER SOURCES OVER EXPENDITURES	 <u>\$ 25,988</u>	 <u>\$ 38,463</u>	 <u>\$ 12,475</u>

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Fund Balance, Beginning of Year	\$ 69,664	\$ 69,664	\$ -0-
Excess of Revenues Over Expenditures	<u>25,988</u>	<u>38,463</u>	<u>12,475</u>
Fund Balance, End of Year	<u>\$ 95,652</u>	<u>\$108,127</u>	<u>\$ 12,475</u>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
GENERAL FUND**

**STATEMENT OF EXPENDITURES
BUDGET (GAAP) BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
GENERAL			
Personnel	\$9,749	\$ 3,438	\$ 6,311
Personnel Burden	1,800	923	877
Audit & Bookkeeping	1,500	1,227	273
Board Activities	300	297	3
Consumable Supplies	200	327	(127)
Copy Machine Usage	1,550	1,764	(214)
Dues & Subscriptions	300	335	(35)
Equipment Maintenance	100	369	(269)
Miscellaneous	500	959	(459)
Postage	350	526	(176)
Printing	75	-0-	75
Space Costs	12,750	5,510	7,240
Telephone	1,150	944	206
Travel	450	257	193
Total Expenditures	<u>\$30,774</u>	<u>\$16,876</u>	<u>\$ 13,898</u>

SPECIAL REVENUE FUNDS

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1998

	<u>REVOLVING LOAN FUND</u>	<u>JTPA</u>	<u>JEAN LAFITTE SCENIC BYWAY</u>	<u>HWY 93 SCENIC BYWAY</u>	<u>EDA</u>
ASSETS					
Cash in Bank-Unrestricted	\$ 3,144	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Cash in Bank-Restricted	244,184	50	-0-	-0-	-0-
Accounts Receivable	-0-	36,257	28,255	9,418	-0-
Loans Receivable-RLF	<u>743,369</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
TOTAL ASSETS	<u>\$ 990,697</u>	<u>\$39,307</u>	<u>\$28,255</u>	<u>\$ 9,418</u>	<u>\$ -0-</u>
LIABILITIES					
Accounts Payable	\$ 535	\$ 5,672	\$ 24,775	\$ 8,257	\$ -0-
Note Payable FMHA	560,426	-0-	-0-	-0-	-0-
Interfund Payables	<u>39,942</u>	<u>33,635</u>	<u>1,435</u>	<u>1,161</u>	<u>3,484</u>
TOTAL LIABILITIES	<u>\$600,903</u>	<u>\$39,307</u>	<u>\$ 26,210</u>	<u>\$ 9,418</u>	<u>\$ 3,484</u>
FUND BALANCE-RESTRICTED	<u>\$389,794</u>	<u>\$ -0-</u>	<u>\$ 2,045</u>	<u>\$ -0-</u>	<u>\$(3,484)</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 990,697</u>	<u>\$ 39,307</u>	<u>\$ 28,255</u>	<u>\$ 9,418</u>	<u>\$ -0-</u>

See Notes to Financial Statements
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EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1998

	<u>REVOLVING LOAN FUND</u>	<u>JTPA</u>	<u>JEAN LAFITTE SCENIC BYWAY</u>	<u>HWY 93 SCENIC BYWAY</u>	<u>EDA</u>
REVENUES					
Intergovernmental:					
Federal Grants	\$152,000	\$250,157	\$ -0-	\$ -0-	\$47,220
State Grants	-0-	-0-	34,443	11,480	-0-
Local Funds	-0-	-0-	-0-	-0-	17,002
Interest Income & Other	<u>53,817</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Revenues	<u>\$205,817</u>	<u>\$250,157</u>	<u>\$ 34,443</u>	<u>\$ 11,480</u>	<u>\$64,222</u>
EXPENDITURES					
Current	<u>\$ 34,868</u>	<u>\$252,683</u>	<u>\$ 32,398</u>	<u>\$ 11,480</u>	<u>\$75,445</u>
EXCESS REVENUE (EXPENDITURES)					
	\$170,949	\$ (2,526)	\$ 2,045	\$ -0-	\$(11,223)
Transfers In		2,526			
Fund Balance-Restricted, Beginning of Year	<u>218,845</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>7,739</u>
Fund Balance-Restricted, End of Year	<u>\$389,794</u>	<u>\$ -0-</u>	<u>\$ 2,045</u>	<u>\$ -0-</u>	<u>\$ (3,484)</u>

See Notes to Financial Statements

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
REVOLVING LOAN PROGRAM-ADMINISTRATIVE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Loan Closing Fees & Miscellaneous	\$ 1,500	\$ 750	\$ (750)
Interest Income	500	6,490	5,990
Interest Income-Loans (FMHA)	14,000	25,983	11,983
Interest Income-Loans (EDA)	<u>-0-</u>	<u>9,580</u>	<u>9,580</u>
Total Revenues	<u>\$ 16,000</u>	<u>\$ 42,803</u>	<u>\$ 26,803</u>
EXPENDITURES - CURRENT			
Personnel	\$ 6,110	\$ 3,141	\$ 2,969
Personnel Burden	1,200	1,352	(152)
Advertising	50	-0-	50
Audit & Bookkeeping	500	771	(271)
Bank Charges	-0-	760	(760)
Consumable Supplies	50	-0-	50
Copy Machine Usage	300	52	248
Dues & Subscriptions	265	125	140
Loan Processing Costs	150	123	27
Professional Services	1,000	3,105	(2,105)
Insurance & Bonding	771	798	(27)
Interest Expense	-0-	5,205	(5,205)
Miscellaneous	-0-	45	(45)
Postage	100	40	60
Printing	50	-0-	50
Space Costs	4,500	5,310	(810)
Telephone	200	80	120
Travel	<u>50</u>	<u>16</u>	<u>34</u>
Total Expenditures	<u>\$15,296</u>	<u>\$ 20,923</u>	<u>\$ (5,627)</u>
EXCESS REVENUES (EXPENDITURES)	<u>\$ (704)</u>	\$ 21,880	<u>\$ 21,176</u>
Fund Balance Restricted, Beginning of Year		<u>\$ 2,717</u>	
Fund Balance Restricted, End of Year		<u>\$ 24,597</u>	

See Notes to Financial Statements
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EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
REVOLVING LOAN PROGRAM-EDA-RESTRICTED
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
EDA Grant-Restricted	\$-0-	\$152,000	\$152,000
Interest Income-Loans	-0-	9,580	9,580
Interest Income	<u>-0-</u>	<u>1,434</u>	<u>1,434</u>
Total Revenue	<u>\$-0-</u>	<u>\$163,014</u>	<u>\$163,014</u>
EXPENDITURES			
Bad Debt	-0-	<u>13,945</u>	<u>(13,945)</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$-0-</u>	\$149,069	<u>\$149,069</u>
Fund Balance-Restricted, Beginning of Year		<u>\$216,128</u>	
Fund Balance-Restricted, End of Year		<u>\$365,197</u>	

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS -
JTPA - ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Department of Labor	\$19,868	\$25,058	\$ 5,190
Total Revenues	<u>\$19,868</u>	<u>\$25,058</u>	<u>\$ 5,190</u>
EXPENDITURES-CURRENT			
Personnel	\$9,469	\$13,792	\$ (4,323)
Personnel Burden	1,156	3,424	(2,268)
Advertising	321	273	48
Audit & Bookkeeping	2,537	2,607	(70)
Consumable Supplies	850	177	673
Copy Machine Usage	400	-0-	400
Dues & Subscriptions	200	75	125
Equipment Maintenance	450	27	423
Postage	300	48	252
Printing	500	90	410
Space Costs	2,050	2,052	(2)
Telephone	635	526	109
Travel	300	160	140
Travel-Out of District	350	865	(515)
Travel-Out of State	350	942	(592)
Total Expenditures	<u>\$19,868</u>	<u>\$25,058</u>	<u>\$ (5,190)</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -0-</u>	\$ -0-	<u>\$ -0-</u>
Fund Balance, Beginning of Year		\$ -0-	
Fund Balance, End of Year		<u>\$ -0-</u>	

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
JTPA - DIRECT TRAINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Department of Labor	<u>\$101,877</u>	<u>\$137,982</u>	\$36,105
Total Revenues	<u>\$101,877</u>	<u>\$137,982</u>	\$36,105
EXPENDITURES - CURRENT			
Classroom Training	\$ 24,932	\$ 30,163	\$(5,231)
Training-OJT	10,432	9,311	1,121
Personnel	40,172	44,339	(4,167)
Personnel Burden	4,898	11,872	(6,974)
Advertising	2,000	8,791	(6,791)
Consumable Supplies	1,733	1,968	(235)
Copy Machine Usage	615	896	(281)
Dues & Subscriptions	200	157	43
Equipment Costs	2,750	3,643	(893)
Equipment Maintenance	350	109	241
Postage	500	375	125
Printing	1,000	44	956
Space Costs	6,296	12,332	(6,036)
Telephone	4,704	11,700	(6,996)
Travel	1,095	1,658	(563)
Travel-Out of District	<u>200</u>	<u>624</u>	<u>(424)</u>
Total Expenditures	<u>\$101,877</u>	<u>\$137,982</u>	<u>\$(36,105)</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
JTPA-TRAINING RELATED & SUPPORT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Department of Labor	\$76,936	\$79,145	\$ 2,209
Total Revenues	<u>\$76,936</u>	<u>\$79,145</u>	<u>\$ 2,209</u>
EXPENDITURES-CURRENT			
Participant Support/NBP	\$ 4,500	\$ 2,859	\$ 1,641
Personnel	37,242	49,027	(11,785)
Personnel Burden	4,545	10,599	(6,054)
Advertising	2,034	1,484	550
Consumable Supplies	1,122	498	624
Copy Machine Usage	2,000	948	1,052
Dues & Subscriptions	300	-0-	300
Equipment Costs	1,019	-0-	1,019
Equipment Maintenance	300	-0-	300
Postage	1,000	245	755
Printing	300	-0-	300
Space Costs	11,692	8,766	2,926
Telephone	7,796	1,889	5,907
Travel	2,586	2,830	(244)
Travel-Out of District	500	-0-	500
Total Expenditures	<u>\$76,936</u>	<u>\$79,145</u>	<u>\$(2,209)</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -0-</u>	\$ -0-	<u>\$ -0-</u>
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
JEAN LAFITTE SCENIC BYWAY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State Grant	\$62,788	\$34,443	\$(28,345)
Total Revenues	<u>\$62,788</u>	<u>\$34,443</u>	<u>\$(28,345)</u>
EXPENDITURES			
Personnel	\$ 6,011	\$ 552	\$ 5,459
Personnel Burden	1,000	225	775
Audit & Bookkeeping	360	70	290
Consultants	55,057	30,963	24,094
Space Costs	360	579	(219)
Telephone	-0-	9	(9)
Total Expenditures	<u>\$62,788</u>	<u>\$32,398</u>	<u>\$30,390</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -0-</u>	<u>\$ 2,045</u>	<u>\$ 2,045</u>
Fund Balance, Beginning of Year		\$ -0-	
Fund Balance, End of Year		<u>\$ 2,045</u>	

See Notes to Financial Statements
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EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
HWY. 93 SCENIC BYWAY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State Grant	<u>\$20,929</u>	<u>\$11,480</u>	<u>\$ 9,449</u>
Total Revenues	<u>\$20,929</u>	<u>\$11,480</u>	<u>\$ 9,449</u>
EXPENDITURES			
Personnel	\$ 2,030	\$ 478	\$ 1,552
Personnel Burden	307	257	50
Audit & Bookkeeping	120	70	50
Consultants	18,352	10,320	8,032
Space Costs	120	345	(225)
Telephone	<u>-0-</u>	<u>10</u>	<u>(10)</u>
Total Expenditures	<u>\$20,929</u>	<u>\$11,480</u>	<u>\$ 9,449</u>
EXCESS REVENUE OVER EXPENDITURES	<u>\$ -0-</u>	\$ -0-	<u>\$ -0-</u>
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
EDA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1998**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal Grant	\$51,000	\$47,220	\$ 3,780
Local Funds	<u>17,002</u>	<u>17,002</u>	<u>-0-</u>
Total Revenues	<u>\$68,002</u>	<u>\$64,222</u>	<u>\$ 3,780</u>
EXPENDITURES			
Personnel	\$47,001	\$48,417	\$(1,416)
Personnel Burden	7,801	11,360	(3,559)
Audit & Bookkeeping	600	1,598	(998)
Consumable Supplies	500	1,025	(525)
Copy Machine Usage	600	675	(75)
Dues & Subscriptions	300	175	125
Computer Expense	5,300	5,650	(350)
Miscellaneous	300	51	249
Postage	500	173	327
Printing	100	78	22
Space Costs	3,500	4,132	(632)
Telephone	1,200	1,185	15
Travel	300	811	(511)
Travel-Out of District	<u>-0-</u>	<u>115</u>	<u>(115)</u>
Total Expenditures	<u>\$68,002</u>	<u>\$75,445</u>	<u>\$(7,443)</u>
EXCESS REVENUES (EXPENDITURES)	<u>\$ -0-</u>	\$(11,223)	<u>\$(11,223)</u>
Fund Balance, Beginning of Year		<u>\$ 7,739</u>	
Fund Balance, End of Year		<u>\$(3,484)</u>	

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SPECIAL REVENUE FUNDS-
EVANGELINE WORKFORCE DEVELOPMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Department of Labor	\$8,000	\$7,972	\$ (28)
Total Revenues	<u>\$8,000</u>	<u>\$7,972</u>	<u>\$ (28)</u>
EXPENDITURES			
Personnel	\$ 850	\$ 1,174	\$ (324)
Personnel Burden	75	137	(62)
Consumable Supplies	1,000	1,110	(110)
Instructional Fee	5,500	6,470	(970)
Postage	25	250	(225)
Space Costs	500	672	(172)
Travel	50	115	(65)
Xerox Usage	<u>-0-</u>	<u>570</u>	<u>(570)</u>
Total Expenditures	<u>\$8,000</u>	<u>\$10,498</u>	<u>\$(2,498)</u>
EXCESS REVENUES (EXPENDITURES)	<u>\$ -0-</u>	\$(2,526)	<u>\$(2,526)</u>
BEFORE OTHER SOURCES			
Transfers in		<u>\$ 2,526</u>	
Excess Revenues (Expenditures)		-0-	
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

**GENERAL FIXED ASSETS
ACCOUNT GROUP**

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
STATEMENT OF GENERAL FIXED ASSETS
JUNE 30, 1998

GENERAL FIXED ASSETS		
Equipment & Furniture	<u>\$62,368</u>	
TOTAL GENERAL FIXED ASSETS		<u>\$62,368</u>
INVESTMENT IN GENERAL FIXED ASSETS		
General Fund	<u>\$62,368</u>	
TOTAL INVESTMENT IN GENERAL FIXED ASSETS		<u>\$62,368</u>

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 1998

General Fixed Assets, Beginning of Year	\$62,368
Additions:	<u> -0-</u>
General Fixed Assets, End of Year	<u>\$62,368</u>

OTHER INFORMATION

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1998

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PROGRAM OR AWARD AMOUNT	DISBURSEMENTS/ EXPENDITURES
MAJOR PROGRAMS			
U.S. DEPT. OF AGRICULTURE			
Direct Program:			
Farmers Home Administration Intermediary Relending Program	10.439	<u>\$ 800,000</u>	<u>\$ 150,000</u>
NONMAJOR PROGRAMS			
U.S. DEPARTMENT OF COMMERCE			
Direct Program:			
Economic Development Administration	11.305	<u>\$ 51,000</u>	<u>\$ 51,000</u>
Direct Program:			
Sudden and Severe Economic Dislocation Adjustment	11.307	<u>\$ 432,000</u>	<u>\$ 152,000</u>
U.S. DEPARTMENT OF LABOR			
Job Training Partnership Act Title II-A Passed through Louisiana Department of Labor	17.250	<u>\$ 250,157</u>	<u>\$252,683</u>