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S T. M A R Y P A R I S H C O U N C I L

Primary Government Financial Statements
St. Mary Parish, State of Louisiana

Annual Financial Statements
with Independent Auditors' Report

and

Independent Auditors' Reports on Internal Accounting
Control, Compliance, and Federal Awards

For the Year Ended December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 12 2000

ST. MARY PARISH COUNCIL

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INDEPENDENT AUDITORS' REPORT

To the St. Mary Parish Council
Franklin, Louisiana

We have audited the accompanying primary government financial statements and the combining and individual fund financial statements of the St. Mary Parish Council, as of and for the year ended December 31, 1999, as listed in the table of contents. These financial statements are the responsibility of the St. Mary Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

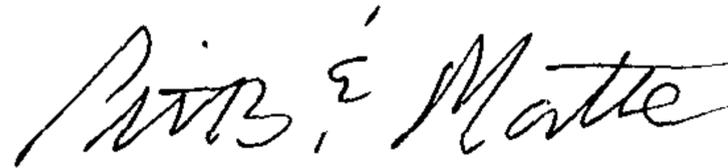
We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organization, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the St. Mary Parish Council, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds of the St. Mary Parish Council, as of December 31, 1999, and the results of operations of such funds and the cash flows of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the St. Mary Parish Council, do not purport to, and do not, present fairly the financial position of the St. Mary Parish Council, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole and on the combining and individual fund financial statements. The accompanying information listed as General Supplementary Information in the table of contents is presented for the purposes of additional analysis and is not a required part of the primary government, combining, and individual fund financial statements of the St. Mary Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the primary government, combining, and individual fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each respective individual fund taken as a whole.

In accordance with Government Auditing Standards, we have also issued our report dated April 21, 2000, on our consideration of the St. Mary Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

A handwritten signature in cursive script, appearing to read "P. J. Matte".

CERTIFIED PUBLIC ACCOUNTANTS

April 21, 2000

ST. MARY PARISH COUNCIL

COMBINED BALANCE SHEET
All Fund Types and Account Groups
December 31, 1999

	GOVERNMENTAL FUND TYPES			PROPRIETARY FUND TYPE		ACCOUNT GROUPS		TOTAL
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	GENERAL ASSETS	LONG-TERM DEBT	
Assets:								
Cash and cash equivalents	\$31,944	\$1,710,086	\$813,855	\$2,543,787	\$994,265			\$6,093,937
Investments		1,829,110	1,654,881	1,264,017				4,748,008
Receivables (net of allowances for uncollectibles)	72,585	65,327	607,979	487,221	183,525			1,416,637
Due from other funds			97,190	151,855				249,045
Advance to other funds		2,074,067	559,591	576,397	2,325			3,212,380
Due from component units		52,006	136,272	589,654				777,932
Due from other governments	1,337,099	1,413,589	324,785	542,288				3,617,761
Fixed assets (net of accumulated depreciation where applicable)					5,612,620	\$21,755,828		27,368,448
Other debits:							\$2,138,987	2,138,987
Amount available for debt service							17,180,891	17,180,891
Amount to be provided for retirement of general long-term debt							\$19,319,878	\$66,804,026
Total assets and other debits	\$1,441,628	\$7,144,185	\$4,194,553	\$6,155,219	\$6,792,735	\$21,755,828	\$19,319,878	\$66,804,026

ASSETS AND OTHER DEBITS

Assets:
Cash and cash equivalents
Investments
Receivables (net of allowances for uncollectibles)
Due from other funds
Advance to other funds
Due from component units
Due from other governments
Fixed assets
(net of accumulated depreciation where applicable)

Other debits:
Amount available for debt service
Amount to be provided for retirement of general long-term debt

Total assets and other debits

	GOVERNMENTAL FUND TYPES				PROPRIETARY		ACCOUNT GROUP			TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUNDS		DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
		REVENUE FUNDS	DEBT SERVICE FUNDS							
LIABILITIES, EQUITY, AND OTHER CREDITS										
Liabilities:										
Accounts payable and accrued expenses	\$185,972	\$325,205		\$165,221	\$94,292					\$770,690
Contracts payable		1,250,393		641,750	14,039					1,264,432
Retainage payable					24,307					666,057
Salaries and payroll deductions payable	77,603	40,960		695			\$114,562			233,820
Due to other governments		164,980								164,980
Due to other funds		249,045								249,045
Advance from other funds		144,969	\$47,709	2,832,787	186,915					3,212,380
Deferred revenue		1,240	467,858							469,098
Landfill closure costs and post-closure care costs					3,750,000					3,750,000
Bonds and debt payable					750,000		19,205,316			19,955,316
Total liabilities	263,575	926,399	515,567	4,890,846	4,819,553		19,319,878			30,735,818
Equity and other credits:										
Investment in general fixed assets						\$21,755,828				21,755,828
Contributed capital - net of amortization					4,097,841					4,097,841
Retained earnings (accumulated deficits)										
Reserved for encumbrances					12,750					12,750
Unreserved - undesignated fund balances					(2,137,409)					(2,137,409)
Reserved for encumbrances	18,669	111,730								130,399
Reserved for non-current portion of receivables		1,974,821	495,536	764,000						3,234,357
Reserved for debt service			2,138,987							2,138,987
Unreserved - undesignated	1,159,384	4,131,235	1,044,463	500,373						6,835,455
Total equity and other credits	1,178,053	6,217,786	3,678,986	1,264,373	1,973,182	21,755,828				36,068,208
Total liabilities, equity and other credits	\$1,441,628	\$7,144,185	\$4,194,553	\$6,155,219	\$6,792,735	\$21,755,828	\$19,319,878			\$66,804,026

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

GOVERNMENTAL FUND TYPES

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 1999

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
REVENUES					
Taxes					
Ad valorem	\$1,449,017		\$249,824		\$1,698,841
Sales		\$2,983,000	1,275,588		4,258,588
Other taxes, penalties, & interests, etc.	92,355				92,355
Intergovernmental revenues					
Federal grants	108,253	320,133		\$175,390	603,776
State grants	236,468	3,809		3,031,059	3,271,336
State funds					
Parish transportation funds		514,462			514,462
State revenue sharing	333,313				333,313
Royalty road funds		2,428,661			2,428,661
Severance taxes	750,143				750,143
Criminal court fund	23,464				23,464
Local	9,031	105,978	502,483	165,093	782,585
Gaming		1,417,078			1,417,078
Special assessments			202,400		202,400
Interest	113,072	239,360	210,762	297,174	860,368
Licenses & Permits	293,662	23,688			317,350
Fees, Charges, & Commission	269,279	666,006			935,285
Chitimacha Tribe				831,280	831,280
Other revenues		7,837			7,837
Total revenues	3,678,057	8,710,012	2,441,057	4,499,996	19,329,122
EXPENDITURES					
Current:					
General government	3,151,196	421,913	543	42,488	3,616,140
Public safety	267,879	915,781	28,447	3,477	1,215,584
Public works		4,022,419			4,022,419
Sanitation				443,600	443,600
Culture and recreation	343,998	420,072	6,000		770,070
Health and welfare	268,743	12,000			280,743
Economic development & assistance	167,276				167,276
Capital outlay		75,655		13,878,001	13,953,656
Debt service		53,088			53,088
Principal			1,427,072		1,427,072
Interest			977,664		977,664
Fees			14,175		14,175
Total expenditures	4,199,092	5,920,928	2,453,901	14,367,566	26,941,487
Excess (deficiency) of revenues over (under) expenditures	(521,035)	2,789,084	(12,844)	(9,867,570)	(7,612,365)
OTHER FINANCING SOURCES (USES)					
Proceeds from bonds				3,086,429	3,086,429
Operating transfers in	1,081,460	424,520	958,352	2,391,299	4,855,631
Operating transfers out	(199,659)	(3,592,746)	(1,178,363)	(459,521)	(5,430,289)
Sale of equipment	1,601	2,394			3,995
Total other financing sources(uses)	883,402	(3,165,832)	(220,011)	5,018,207	2,515,766
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	362,367	(376,748)	(232,855)	(4,849,363)	(5,096,599)
Fund balances at beginning of year	815,686	6,594,534	3,911,841	6,113,736	17,435,797
Fund balances at end of year	\$1,178,053	\$6,217,786	\$3,678,986	\$1,264,373	\$12,339,198

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

GOVERNMENTAL FUND TYPE - GENERAL FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
Ad valorem	\$1,449,017	\$1,239,735	\$209,282
Other taxes, penalties, & interest, etc.	92,355	71,875	20,480
Licenses and permits	293,662	300,810	(7,148)
Intergovernmental revenues			
Federal grants	108,253	110,006	(1,753)
State funds			
State grants	236,468	370,141	(133,673)
State revenue sharing (net)	333,313	330,043	3,270
Severance taxes	750,143	750,143	
Local grants	9,031	9,031	
Criminal Court Fund	23,464	23,015	449
Charges for services	232,566	241,740	(9,174)
Interest	113,072	120,955	(7,883)
Airport operations	36,713	40,000	(3,287)
Total Revenues	3,678,057	3,607,494	70,563
EXPENDITURES			
Current:			
General government			
Legislative	278,326	268,633	(9,693)
Judicial	670,561	679,190	8,629
Executive	92,940	98,631	5,691
Elections	65,497	95,968	30,471
Finance and administrative	342,242	351,722	9,480
Courthouse	700,397	703,728	3,331
Other	646,864	700,224	53,360
Public Safety	267,879	279,578	11,699
Health and welfare	268,743	275,348	6,605
Culture & recreation	343,998	382,955	38,957
Economic development	167,276	172,236	4,960
Airport operations	354,369	380,049	25,680
Total Expenditures	4,199,092	4,388,262	189,170
Excess (deficiency) of revenues over expenditures	(521,035)	(780,768)	259,733
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,081,460	1,081,460	
Operating transfers out	(199,659)	(199,659)	
Gain on sale of equipment	1,601	1,601	
Total other financing sources(uses)	883,402	883,402	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	362,367	102,634	259,733
Fund balance at beginning of year	815,686	815,355	331
Fund balance at end of year	\$1,178,053	\$917,989	\$260,064

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CERTAIN SPECIAL REVENUE FUNDS

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 1999

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
Sales	\$2,983,000	\$3,018,044	(\$35,044)
Intergovernmental revenues			
Parish transportation funds	514,462	515,000	(538)
Royalty road funds	2,428,661	2,350,000	78,661
State grants	3,809	20,000	(16,191)
Gaming	1,417,078	1,395,711	21,367
Interest	238,818	188,725	50,093
Licenses & Permits	23,688	24,581	(893)
Fees, Charges, & Commission	663,933	609,985	53,948
Other revenues	6,787	14,389	(7,602)
Total revenues	<u>8,280,236</u>	<u>8,136,435</u>	<u>143,801</u>
EXPENDITURES			
Current:			
General government	3,504	4,805	1,301
Public safety	912,408	919,653	7,245
Public works	4,022,419	4,189,286	166,867
Health and Welfare	12,000	12,000	
Culture and recreation	420,072	505,593	85,521
Capital outlay	75,655	101,732	26,077
Debt service	53,088	53,061	(27)
Total expenditures	<u>5,499,146</u>	<u>5,786,130</u>	<u>286,984</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,781,090</u>	<u>2,350,305</u>	<u>430,785</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	424,520	424,520	
Operating transfers out	(3,592,746)	(3,598,942)	6,196
Gain on sale of equipment	2,394	2,394	
Total other financing sources (uses)	<u>(3,165,832)</u>	<u>(3,172,028)</u>	<u>6,196</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(384,742)</u>	<u>(821,723)</u>	<u>436,981</u>
Fund balances at beginning of year	<u>6,583,992</u>	<u>6,590,031</u>	<u>(6,039)</u>
Fund balances at end of year	<u>\$6,199,250</u>	<u>\$5,768,308</u>	<u>\$430,942</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CERTAIN DEBT SERVICE FUNDS

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 1999

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
Sales	\$1,275,588	\$1,265,850	\$9,738
Ad Valorem	249,824	230,000	19,824
Special assessments	202,400	148,177	54,223
Interest	210,762	188,388	22,374
Intergovernmental	502,483	502,483	
	<hr/>	<hr/>	<hr/>
Total revenues	2,441,057	2,334,898	106,159
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General government	543	370	(173)
Culture and recreation	6,000	(6,000)	(12,000)
Public safety	28,447		(28,447)
Debt service			
Principal	1,427,072	1,427,072	
Interest	977,533	974,642	(2,891)
Fees	14,175	15,061	886
	<hr/>	<hr/>	<hr/>
Total expenditures	2,453,770	2,411,145	(42,625)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(12,713)	(76,247)	63,534
OTHER FINANCING SOURCES (USES)			
Operating transfers in	958,352	1,006,800	(48,448)
Operating transfers out	(1,178,363)	(1,178,363)	
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(220,011)	(171,563)	(48,448)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(232,724)	(247,810)	15,086
Fund balances at beginning of year	3,907,715	3,907,710	5
	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$3,674,991	\$3,659,900	\$15,091
	<hr/>	<hr/>	<hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CAPITAL PROJECTS FUNDS
 Combined Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget
 and Actual (Non-GAAP Basis)
 For the year ended December 31, 1999

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Interest	\$297,174	\$274,270	\$22,904
Intergovernmental			
Federal grant	107,454	154,329	(46,875)
State grants	3,031,059	3,038,004	(6,945)
Local	165,093	167,862	(2,769)
Chitimatcha tribe	831,280	1,028,697	(197,417)
	<hr/>	<hr/>	<hr/>
Total revenues	4,432,060	4,663,162	(231,102)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General government	42,496	42,683	187
Public safety	6,456,945	7,124,257	667,312
Sanitation	447,906	497,566	49,660
Public Works	3,911,606	4,037,571	125,965
Capital outlay	3,440,677	3,633,713	193,036
	<hr/>	<hr/>	<hr/>
Total expenditures	14,299,630	15,335,790	1,036,160
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(9,867,570)	(10,672,628)	805,058
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	2,391,299	2,410,570	(19,271)
Operating transfers out	(459,521)	(484,992)	25,471
Proceeds from special assessment bonds	236,429	236,429	
Proceeds from long term bonds	2,850,000	3,996,000	(1,146,000)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	5,018,207	6,158,007	(1,139,800)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(4,849,363)	(4,514,621)	(334,742)
	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	6,113,736	6,113,742	(6)
	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$1,264,373	\$1,599,121	(\$334,748)
	<hr/>	<hr/>	<hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 Combined Statement of Revenues, Expenses and Changes in Retained Earnings
 For the Year Ended December 31, 1999

Operating revenues		
Charges for services		\$1,678,361
Licenses and permits		1,440
		<hr/>
Total operating revenues		1,679,801
Operating expenses		
Personal services	\$905,080	
Contractual services	223,431	
Supplies	29,962	
Materials	252,249	
Utilities	51,513	
Repairs and maintenance	130,111	
Equipment and rentals	494,521	
Landfill closure costs	330,000	
Miscellaneous	129,938	
Depreciation	546,535	
Insurance	66,252	
		<hr/>
		3,159,592
Operating loss		<hr/> (1,479,791)
Non-operating revenues (expenses)		
Interest earnings	27,484	
Gifts/donations	66,377	
State grants	115,502	
Insurance payments	17,442	
Sale of equipment	10,706	
		<hr/>
		237,511
Income before operating transfers		<hr/> (1,242,280)
Other financing sources		
Operating transfers in		574,658
		<hr/>
Net income (loss)		(667,622)
Add depreciation of fixed assets acquired by grants, entitlements, and shared revenues externally restricted for capital acquisitions and construction that reduces contributed capital		304,450
		<hr/>
Decrease in retained earnings		(363,172)
Retained earnings(accumulated deficit) at beginning of year		(1,761,487)
		<hr/>
Retained earnings(accumulated deficit) at end of year		<hr/> (2,124,659)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
Combined Statement of Cash Flows
For the Year Ended December 31, 1999

Increase (Decrease) in Cash & Cash Equivalents

Cash flows from operating activities:	
Cash received from charges for services	\$1,695,473
Cash payments to suppliers for goods & services	(1,345,714)
Cash payments to employees for services	(898,459)
	<hr/>
Net cash flows (deficiency) from operating activities	(548,700)
	<hr/>
Cash flows from noncapital financing activities:	
Interest	27,484
Contributions	66,377
Operating grants received	140,502
Operating transfers in from other funds	574,658
	<hr/>
Net cash flows from noncapital financing activities	809,021
	<hr/>
Cash flows from capital and related financial activities	
Proceeds from sale of assets	10,706
Fixed asset acquisitions	(1,041,659)
Insurance proceeds	17,442
Proceeds from debt issuance	750,000
	<hr/>
Net cash flows from capital and related financing activities	(263,511)
	<hr/>
Net increase (decrease) in cash and cash equivalents	(3,190)
Cash and cash equivalents at beginning of year	997,455
	<hr/>
Cash and cash equivalents at end of year	\$994,265
	<hr/> <hr/>

Reconciliation of operating loss to net cash, provided by operating activities:	
Operating loss	(\$1,479,791)
<hr/>	
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	546,535
Decrease in accounts receivable	17,522
Decrease in accounts payable and accrued expenses	367,034
<hr/>	
Total adjustments	931,091
<hr/>	
Net cash (used for) operating activities	(\$548,700)
<hr/> <hr/>	

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Notes to the Financial Statements
December 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 16, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 26, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

In 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental accounting and financial reporting standards. GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The following is a summary of the significant accounting policies used in preparing the financial statements:

A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Consolidated Water & Sewer Dist. #1	December 31	2, 3
St. Mary Parish Library	December 31	2, 3
Sixteenth Judicial District Criminal Court	December 31	4
Hospital Service District:		
No. 1	September 30	2, 3
No. 2	September 30	2, 3
No. 3	September 30	2, 3
Fairview Treatment Center	September 30	3
St. Mary Parish Water and Sewer Comm. #5	September 30	2, 3
Waterworks District:		
No. 2	March 31	2, 3
No. 3	September 30	2
No. 5	September 30	2, 3
No. 6	September 30	2, 3
No. 7	September 30	1, 2, 3
Sewerage District:		
No. 1	September 30	2, 3
No. 2	September 30	2, 3
No. 4	September 30	2
No. 5	September 30	2, 3
No. 7	September 30	1, 2, 3
No. 8	September 30	2, 3
No. 9	September 30	1, 2, 3
No. 10	September 30	2, 3
No. 11	September 30	1, 2, 3
Wards 5 & 8 Joint Sewer Comm. Consolidated Gravity Drainage District No. 1	September 30	2, 3
Consolidated Gravity Drainage District No. 2	September 30	2, 3, 4
Gravity Drainage District:		
No. 2	September 30	2, 3
No. 3	December 31	2, 3
No. 5	September 30	2, 3
No. 6	September 30	2, 3
Wax Lake East Drainage District Sub Gravity Drainage District #1	September 30	2, 3

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Gravity Sub-Drainage District		
No. 1 of Gravity Drainage		
District No.2	September 30	2, 3
St. Mary Parish Tourist Comm.	September 30	2, 3
St. Mary Parish Sales Tax Dept.	December 31	1, 3, 4
Recreation District:		
No. 1	September 30	2, 3
No. 2	September 30	1, 2, 3, 4
No. 3	September 30	2, 3
No. 4	September 30	2, 3
Fire Protection District:		
No. 1	September 30	2, 3
No. 2	September 30	1, 2, 3
No. 3	September 30	1, 2, 3
No. 11	September 30	2, 3
No. 12	September 30	2, 3
Mosquito Control District No. 1	September 30	1, 2, 3
Communications District (911)	December 31	2, 3, 4
St. Mary Parish Housing Program	September 30	1, 3, 4
St. Mary Parish Assessor	December 31	4
St. Mary Parish Clerk of Court	June 30	1, 4
St. Mary Parish Sheriff Dept.	June 30	1, 4

The GASB provides for the issuance of primary government financial statements which are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council has chosen to issue financial statements of the primary government only. As such, the accompanying financial statements are not intended to and do not report in accordance with generally accepted accounting principles. Audit reports for component units can be obtained from the administrative offices of each component and from the Clerk of the Parish Council.

The parish school board and municipal level governments, are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from that of the Council.

Also in accordance with GASB Statement No. 14, the St. Mary Community Action Committee, Association, Inc. (CAA) and the West St. Mary Parish Port, Harbor, and Terminal District (Port) are considered to be related organizations of the St. Mary Parish Council, primary government. Several different primary governments or other bodies appoint members to the board of the Port and CAA but none are considered to be financially accountable because they do not impose their will or have a financial benefit or burden relationship with the Port or CAA.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Fund Accounting

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The Council uses two categories of funds: governmental and proprietary. Each category, in turn, is divided into separate "fund types".

Governmental Funds

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Fund

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

The following is a summary of the major governmental revenues and description of how they are recognized:

Ad valorem taxes and the related State revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal and State aid and grants are recorded when the Council has met the requirements of the grant and is entitled to receive the funds.

Interest income on investments is recorded when the investments have matured and the income is available.

Sales and use tax revenues are recorded in the month collected by the Council's sales tax department.

Substantially all other revenues are recorded when they become available to the Council.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Council reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Budgetary Practices

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.
2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the upcoming year; until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except one Capital Project Fund budget which is on a non-GAAP budgetary basis. Certain projects in the Cypremort Point and Vicinity Fund (Capital Projects) are being funded by the Council and Louisiana Community Development Block Grants (LCDBG). For financial reporting purposes both Parish amounts and LCDBG amounts are reported as revenues and expenditures, for budgetary reporting purposes only Parish amounts are reported as revenues and expenditures. Because of this, the revenues and expenditures are each \$67,936 less for budget reporting purposes than for financial reporting purposes.
9. All special revenue funds have adopted budgets except for seven funds. Accordingly, the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, Certain Special Revenue Funds, omits actual activity for those funds without budgets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following is a reconciliation of the funds omitted, which had activity during the year:

Deficiency of revenues and other financing sources under expenditures and other financing uses (all Special Revenue Funds)	\$(376,748)
--	-------------

Less excess of revenues over expenditures for omitted funds:

OJP Juvenile Drug Court	(1,687)
Local Law Enforcement Block Grant #2	(988)
Office of Justice Program Grant	(501)
Royalty Road Fund	(16)
16th Judicial District, Byrne Federal Grant	(3,727)
Local Law Enforcement Block Grant	(1,050)
Glenwild Boat Landing	(<u>25</u>)

Deficiency of revenues and other financing sources under expenditures and other financing uses (budgeted Special Revenue Funds only)	\$(<u>384,742</u>)
--	----------------------

All debt service funds have adopted budgets except for one fund. Accordingly, the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual, Certain Debt Service Funds, omits actual activity for this fund without a budget.

The following is a reconciliation of the funds omitted, which had little activity during the year:

Fund balances at end of year (all Debt Service Funds)	\$3,678,986
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Less: Fund balances for omitted funds:

Paving Series L Fund	(3,995)
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Fund balance at end of year (budgeted Debt Service Funds only)	\$ <u>3,674,991</u>
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10. Budget appropriations lapse at year end except for capital outlays or items encumbered by authorized and issued purchase orders.
11. The budget amounts shown in the financial statements are the final authorized amounts as revised and amended for the year.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Encumbrances

Funds are encumbered when purchase orders are issued. It is the Council's policy to reserve fund balances for any encumbrances at year end.

F. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates market.

Certain short-term interest bearing cash accounts are maintained on a pooled basis, interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance.

G. Investments

Investments are stated at cost or amortized costs.

H. Receivables

Receivables are stated at net realizable value after provision for estimated uncollectible accounts.

I. Inventories

No inventories are recorded at year end as the amounts are immaterial.

Materials and supplies are considered expenditures by the Council when purchased.

J. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Fixed assets used in the proprietary fund type operations are included on the balance sheets of the funds. Depreciation of all exhaustible fixed assets used by the proprietary fund type operations is charged as an expense against operations; and accumulated depreciation is reported on the balance sheets. Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of fixed assets:

<u>Category</u>	<u>Years</u>
Buildings	10-50
Equipment	2-40
Vehicles	2-4

K. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

L. Compensated Absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to retirement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. The portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated. In accordance with GASB No. 16, which the Council adopted in 1994, the liability for the portion of this accumulated sick pay, totaling approximately \$115,000, projected to be paid in later years is recorded in the General Long-term Debt Account Group.

Compensated absences by fund are as follows: Accrued vacation time - General Fund \$28,247, Special Revenue Fund-Road Construction and Maintenance, \$20,003, Enterprise Funds-Reduction and Transfer \$9,872, Small Animal Control \$1,989, and Kemper Williams Park \$3,013.

M. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from other governments or other funds.

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Significant changes in the reserved portion of fund balances in 1999 for increases or decreases in the reserve for non-current portion of receivables are approximately:

	Increase/(Decrease) <u>in Reserves</u>
Special Revenue Fund	
Sanitation Fund	\$ 180,000
Debt Service Funds	
Sales Tax Bond Sinking Fund	(190,000)
3/4% Sales Tax Bond Sinking Fund	(160,000)
Capital Projects Fund	
Cypremort Point & Vicinity Fund	(220,000)

Other significant changes in the reserved portion of fund balances were: \$55,000 increase in reserve for encumbrances in Road Construction and Maintenance Fund (Special Revenue), \$12,000 increase in reserve for encumbrances in Kemper Williams Park Fund (Enterprise), \$41,000 decrease in reserve for encumbrances in Sanitation Fund (Special Revenue), \$27,000 increase in reserve for encumbrances in Quintana Boat Landing Fund (Special Revenue), \$8,000 decrease in reserve for encumbrances in Jessie B. Hayes Memorial Fund (Special Revenue), \$5,000 decrease in reserve for encumbrances in Jail Operating Fund (Special Revenue), \$82,000 increase in reserve for encumbrances in the Reduction and Transfer Fund (Enterprise).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Designated fund balances represent tentative plans for future use of financial resources. No fund balances were designated by the Council at December 31, 1999.

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. Total Columns on Combined Statements

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - FUND DEFICITS

The following individual funds of the Council had deficit fund balances (retained earnings) at December 31, 1999:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Capital Projects Funds:</u>	
Amelia and Vicinity	\$(1,033,796)
Wards 5 & 8	(1,525,787)
Spine Road Construction	(57,708)
<u>Special Revenue Fund:</u>	
Jail Operating	(30,331)
<u>Enterprise Fund:</u>	
Reduction and Transfer	(2,262,344)
(deficit in retained earnings)	

NOTE 2 - FUND DEFICITS(continued)

In December 1973, the voters of St. Mary Parish approved a three-quarter per cent sales tax (Sales Tax) in order to fund construction and operation of liquid and solid waste facilities. The Council receives the portion of the sales tax for the unincorporated areas of the Parish. In June of 1982, the St. Mary Parish Police Jury (Police Jury, the forerunner of the Council) earmarked these funds to be equally divided between liquid waste and solid waste expenditures. The half earmarked for liquid waste was further allocated to five geographic locations within the non-incorporated areas of the parish based upon population in these areas.

The construction of the liquid waste treatment facilities were to be funded by a combination of 75% federal grants and 25% local matching funds. The Police Jury planned to issue bonds secured by the proceeds of the sales tax in order to provide its 25% of the project costs. The Police Jury decided to construct the first two facilities in the most densely populated areas of the Parish, Amelia and Wards 5 & 8. The Police Jury originally planned to issue additional debt in future years to construct sewerage facilities in the remaining areas.

Subsequent to the development of the plan to construct these facilities but prior to actual start of construction, the Federal government ceased funding most local sewerage projects. This left the Police Jury with the full burden of financing these facilities. The Police Jury then issued bonds to finance 100% of the facility construction costs in these two areas.

Due to a downturn in the economy, the sales tax collections declined from the amounts originally estimated to be collected. While the overall sales tax collected has been sufficient to pay the bonded indebtedness, the portion of the sales tax proceeds originally allocated to the two areas proved insufficient to fund the debt payments allocated to the two areas.

The excess of monies required, to fund the debt attributable to the sewerage projects in these two areas over the proceeds of the tax allocated to these areas, have resulted in the accumulation of substantial deficient fund balances and substantial payable balances to other funds in both these funds.

Failure to either develop new funding sources or to reallocate existing funding or combine certain existing fund operations could result in these two funds being unable to continue to operate and repay their obligations to other funds.

NOTE 2 - FUND DEFICITS(continued)

The Council has entered into agreements with Sewer District #2 and Sewer District #8 to provide additional funding relating to the debt of Wards 5 & 8 which will fully fund any future debt needs for that fund. The Council has entered into agreements with St. Mary Parish Water and Sewer Commission No.1 to provide additional funding for the Amelia & Vicinity debt, which will fully fund any future debt needs for that fund. The Council is also considering several other possibilities to raise additional revenues for these two funds.

The deficit in the Jail Operating Fund and the Spine Road Construction Fund will be made up by revenues from next year.

The deficit in the retained earnings and fund balance in the Reduction and Transfer Fund, an enterprise fund, is the result of accounting adjustments made to accrue estimated costs to close and monitor the Council's landfill in accordance with GASB No. 18 as detailed in Note 21. The total estimated cost to close and monitor the landfill for the required thirty year period is \$5,274,000. Of this amount, \$3,750,000 has been accrued as a liability and resultant reduction of the fund's retained earnings as of December 31, 1999. However actual expenditure of funds are estimated not to be required until 2003 and thereafter.

NOTE 3 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED

Actual expenditures exceeded appropriated expenditures by significant amounts in the following funds for 1999:

<u>Fund</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Special Revenue Funds:			
Gaming Receipt Fund	\$661,235	\$594,897	\$ 66,338
Lawrence J. Michel Memorial Boat Landing Fund	13,315	11,315	2,000
Office of Justice Program Grant Fund	66,332	---	66,332
16th Judicial District Drug Court Byrne Federal Grant	39,711	---	39,711
Local Law Enforcement Block Grant Fund #2	186,820	---	186,820
OJP Juvenile Drug Court Fund	128,919	---	128,919
Jail Operating Fund	659,007	629,506	29,501
Debt Service Funds:			
Sales Tax Bond Sinking Fund Certificates of Indebtedness Sinking Fund	691,943	651,569	40,374
	533,645	531,254	2,391

NOTE 4 - TAXES

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collections of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of recreational facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

The proceeds from the one-half of one percent sales and use tax received by the Council are used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish, including the cost of feeding, transporting and clothing prisoners and providing medical care. The proceeds of the tax are deposited in the Jail Operating and Maintenance Special Revenue Fund.

Chain Store Tax

Proceeds from a chain store tax received by the Council are deposited in the General Fund and are used for general operations of the Council.

NOTE 4 - TAXES (continued)

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding seizures are sent out in April with the seizure date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the Council in December, January and February.

NOTE 5 - CASH AND CASH EQUIVALENTS

The Council may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Council may also invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved.

Under the provision of the GASB codification, accounts secured by pledged securities, which are not in the name of the governmental unit, are considered uncollateralized.

The following is a summary of the cash and cash equivalents and the related federal deposit insurance and related pledged securities as of December 31, 1999:

Cash and cash equivalents - stated value	<u>\$6,093,937</u>
Cash and cash equivalents - bank balance	\$6,634,695
Portion insured by federal deposit insurance	100,000
Collateralized by securities in the Council's name held by the Council or third parties	<u>NONE</u>
Balance uninsured and uncollateralized under GASB codification	6,534,695
Portion of deposits secured under Louisiana law	<u>6,534,695</u>
Amount unsecured under Louisiana law	<u>NONE</u>

NOTE 6 - INVESTMENTS

Under state law, the Council may invest in certain federally guaranteed securities, certain bank time certificates of deposit and in the Louisiana Asset Management Pool (LAMP), an organization which operates an investment pool for local governments.

NOTE 6 - INVESTMENTS (continued)

The Council's investments at December 31, 1999 total \$4,748,008 including \$55,988 of pooled investments in LAMP.

The Council's investments, except for LAMP, are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the government's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the government's name.

	<u>Categories</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
United States					
Government					
Securities	\$4,692,020	---	---	\$4,692,020	\$4,538,959
Total investments	<u>\$4,692,020</u>	<u>---</u>	<u>---</u>	<u>\$4,692,020</u>	<u>\$4,538,959</u>

The book value of the investments in LAMP at December 31, 1999 is \$55,988, while the market value is \$56,238.

The investment in LAMP is not categorized in the three risk categories above because it is a pooled investment.

NOTE 7 - RECEIVABLES

The following is a summary of receivables at December 31, 1999:

<u>Type of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects</u>	<u>Enterprise Funds</u>
Taxes:					
Ad valorem	\$1,262,746		\$216,499		
Sales and use		\$ 252,658	108,286		
Shared revenues:					
State	74,353				
Assessments:					
Current			98,930		
Delinquent			41,195		
Deferred			467,854		
Accounts	72,585	65,327		\$ 487,221	\$183,525
Other governments:					
Grants		1,160,931		542,288	
Total	<u>\$1,409,684</u>	<u>\$1,478,916</u>	<u>\$932,764</u>	<u>\$1,029,509</u>	<u>\$183,525</u>

All receivables are net of allowances for uncollectible accounts which are immaterial.

The deferred portion of special assessments receivables represents the portion of payments that will be due from property owners in future years. An amount equal to this is recorded as deferred revenue in the liability section on the debt service funds' balance sheets.

NOTE 8 - DUE FROM/TO OTHER FUNDS

The following is a listing of due from/to other funds by individual fund as of December 31, 1999:

<u>Receivable From</u>	<u>Payable To</u>	<u>Amount</u>
Sanitation Fund	Amelia & Vicinity	\$22,551
Sanitation Fund	Franklin & Vicinity	37,933
Sanitation Fund	Cypremort Point & Vicinity	40,819
Sanitation Fund	Ward 5 & 8	45,176
Sanitation Fund	Morgan City & Vicinity	5,376
Gaming Receipt	Certificate of Indebtedness, Sinking	97,190
Total Due From/To		<u>\$249,045</u>

NOTE 9 - ADVANCES TO/FROM OTHER FUNDS

The following is a listing of advances to/from other funds as of December 31, 1999:

<u>Advance To</u>	<u>Advance From</u>	<u>Amount</u>
*Amelia & Vicinity	Sanitation	\$1,165,110
*Wards 5 & 8	Sanitation	775,786
Cypremort Point & Vicinity	3/4% Sales Tax Bond Sinking	141,891
*Kemper Williams Park	Sales Tax Bond Sinking	126,385
Road Construction & Maint.	Sanitation	68,572
Sales Tax Bond Reserve	Sales Tax Bond Sinking	4,575
*Wards 5 & 8	Sales Tax Bond Sinking	250,000
Series L, Paving	Sanitation	4,069
*Wards 5 & 8	Cypremort Point & Vicinity	500,000
Gaming Receipt	Capital Improvement	76,397
3/4% Sales Tax Bond Reserve	3/4% Sales Tax Bond Sinking	36,740
Certificates of Indebtedness Sinking	Reduction and Transfer	2,325
Kemper Williams Park	Sanitation	60,530
Total advances To/From		<u>\$3,212,380</u>

*These amounts are not to be repaid within the upcoming year. Therefore, a reservation of fund balance for non-current receivables has been shown on the balance sheets of the funds that made the advances.

NOTE 10 - DUE FROM COMPONENT UNITS

Due from component units at December 31, 1999 consist of the following:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
*Gaming Receipt	Gravity Drainage #5	\$ 39,000
Sales Tax Bond Sinking	Consolidated Gravity Drainage #1	75,000
Sales Tax Bond Sinking	Recreation District #1	18,000
*Cypremort Point & Vicinity	Sewer District #10	216,891
Sales Tax Bond Sinking	Hospital District #1	43,272
*Capital Improvement	Hospital District #1	264,000
*Road Construction and Maintenance	Consolidated Gravity #2	13,006
Amelia & Vicinity	Consolidated Water & Sewer District #1	108,763
		<u>\$777,932</u>

NOTE 10 - DUE FROM COMPONENT UNITS (continued)

*These amounts are not to be repaid within the upcoming year. Therefore, a reservation of fund balance for non-current receivables has been shown on the balance sheets of the funds that made the advances.

NOTE 11 - FIXED ASSETS

A summary of changes in general fixed assets for the year ended December 31, 1999 follows:

	Balance December 31, 1998	Additions	Deletions	Balance December 31, 1999
Land	\$1,700,876	\$ 398,360		\$ 2,099,236
Buildings	5,265,597	155,500	\$(13,000)	5,408,097
Improvements other than buildings	3,087,764			3,087,764
Equipment and furniture	4,403,965	609,841	(1,093,690)	3,920,116
Construction in progress	798,117	6,442,498		7,240,615
	<u>\$15,256,319</u>	<u>\$7,606,199</u>	<u>\$ 1,106,690</u>	<u>\$21,755,828</u>

A summary of the Enterprise Funds' property, plant and equipment at December 31, 1999 follows:

Land and improvements	\$ 3,446,998
Buildings and improvements	4,282,652
Equipment	3,121,719
Improvements other than buildings	1,717,593
Construction in process	315,538
	<u>12,884,501</u>
Less accumulated depreciation	(7,721,880)
	<u>\$ 5,162,620</u>

Depreciation and amortization expense for 1999 is approximately \$547,000.

NOTE 12 - LONG TERM DEBT

The following is a summary of changes in the General Long-Term Debt Account Group for the year ended December 31, 1999:

Balance at January 1, 1999	\$17,710,406
Additions	3,086,429
Reductions	(1,476,957)
Balance at December 31, 1999	<u>\$19,319,878</u>

NOTE 12 - LONG TERM DEBT (continued)

Obligations payable at December 31, 1999 are as follows:

GENERAL LONG-TERM DEBT:

Certificate of Indebtedness

\$4,200,000 of Certificates of Indebtedness, Series 1999 were issued on November 1, 1999 for construction of a roadway. The certificates bear interest of 4.793 per cent and are payable through the year 2007. The certificates are being retired from the Certificate of Indebtedness, Series 1999, (Spine Road) Fund.

\$3,530,000

Public Improvement Sales Tax Bonds

\$1,965,000 of Public Improvement Sales Tax Bonds, ST-1996 were issued on April 1, 1996 for the refunding of Sales Tax Bonds issued July 1, 1992 and the remainder to be used to acquire and construct a building to be used for public health purposes. The bonds bear interest of 4.3 to 8.0 percent and are payable through the year 2016. The bonds are being retired from the one percent Sales Tax Bond Sinking Fund.

1,795,000

\$5,600,000 of Sales Tax Bonds were issued July 1, 1994 for the purpose of improving and repairing public roads and renovating and improving the Parish courthouse. The bonds bear interest of 5.375 to 8.0 percent and are payable through the year 2012. The bonds are being retired from the One Percent Sales Tax Bond Sinking Fund.

4,540,000

\$5,500,000 of Public Improvement Sales Tax Refunding Bonds were issued on June 1, 1993 to advance refund \$4,620,000 of the 1987 \$7,210,000 Public Improvement Sales Tax Refunding bonds which mature December 1, 1999 to December 1, 2004. The bonds bear interest at rates ranging from 2.5% to 5.0% with payments due through 2004. These bonds are to be retired from the Three-fourths Percent Sales Tax Bond Sinking Fund.

3,755,000

\$2,200,000 of General Obligation Bonds were issued November 1, 1996 to improve, construct and acquire buildings, equipment, and books for the parish libraries. The bonds bear interest at rates ranging from 4.9% to 8.0% and mature March 1, 2016. These bonds are to be retired from the annual levy and collection of unlimited ad valorem taxes on all taxable property within the Parish's boundaries, excluding the City of Morgan City. Although the Council is servicing the debt on these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt.

1,995,000

NOTE 12 -- LONG TERM DEBT (continued)

REVENUE BONDS

\$2,800,000 of Revenue Bonds Series A, 1999 were issued on March 1, 1999 for the purpose of paying a portion of the costs of constructing and equipping a new 300 bed jail facility and to renovate, improve and equip the existing jail facilities. The bonds bear interest of 4.95% and are payable through the year 2014. These bonds are to be retired from the excess of revenues over expenditures from the Jail Operating Fund. \$2,800,000

\$50,000 of Revenue bonds, Series B, 1999 were issued for the purpose of paying a portion of the costs of constructing and equipping a new 300 bed jail facility. The bonds bear interest of 5% and are payable through the year 2029. This is a drawdown against the total amount of the loan of \$1,196,000. The bonds are to be retired from the income, revenues, and receipts from the operation of jail facilities after paying the reasonable and necessary expenses of administering, operating, and maintaining the jail facilities. 50,000

SPECIAL ASSESSMENT

Paving Certificates

The four following special assessment bonds are being retired with the proceeds of special assessment collections as accumulated in each of the four applicable debt service funds for special assessment paving certificates.

It has been the policy of the Council to honor special assessment obligations.

\$85,843 Special Assessment Paving Bond Series M issued December 1, 1990; due in annual installments of \$8,483 through December 1, 2000; interest at 8% 8,483

\$263,803 Paving Certificates, Series 1995, issued July 1, 1995; due in annual installments of \$26,380 through July 1, 2005; interest at 6.375% 158,283

\$322,089 Paving Certificates, Series 1999, issued October 1, 1999; due in annual installments of \$32,208 through October 1, 2208, interest @ 4.75% 289,879

\$236,429 Paving Certificates, Series 1999, issued March 10, 1999; due in annual installments of \$23,643 through May 2009; interest at 5% 236,429

Accrued compensated absences 114,562

See Note 13 - Capital Lease Obligation 47,242
 Total General Long Term Debt \$19,319,878

NOTE 12 -- LONG TERM DEBT (continued)

Enterprise Fund Certificates of Indebtedness

\$750,000 of Certificates of Indebtedness, Series 1999, were issued on October 1, 1999 for the purpose of constructing improvements at the Parish landfill. The Certificates bear interest at 4.625% and are payable through the year 2004. The Certificates are being retired through the transfer of excess revenues in the Reduction and Transfer Fund.

\$ 750,000

Total Enterprise Certificates of Indebtedness \$ 750,000

The following is a schedule of future debt requirements including interest of approximately \$6,700,000 on General Obligation debt and \$107,000 on Enterprise Fund Certificates of Indebtedness for debt outstanding at December 31, 1999. This schedule does not include accrued compensated absences at December 31, 1999:

<u>For Year Ended</u>	<u>General Long-Term Debt</u>	<u>Proprietary Debt</u>	<u>Total</u>
2000	\$ 2,541,568	\$ 169,688	\$ 2,711,256
2001	2,638,960	173,444	2,812,404
2002	2,631,336	171,738	2,803,074
2003	2,617,973	169,800	2,787,773
2004	2,608,646	172,630	2,781,276
2005-2009	7,494,203	--	7,494,203
2010-2014	4,640,402	--	4,640,402
2015 - thereafter	<u>703,242</u>	<u>--</u>	<u>703,252</u>
	<u>\$25,876,340</u>	<u>\$ 857,300</u>	<u>\$26,733,640</u>

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

1. Establishment and funding of certain debt service funds
2. Preparation and adoption of budgets
3. Preparation and independent audit of financial statements
4. Restriction as to additional debt issuance
5. Restriction as to investments.
6. Assisting the Chitimacha Tribe of Louisiana in renewing or extending the Tribe's compact with the State of Louisiana for conducting gaming activities on Tribal lands.

At December 31, 1999 \$405,000 of outstanding general long-term debt are considered defeased.

NOTE 13 -- LEASE OBLIGATIONS

The Road Construction and Maintenance Fund, a special revenue fund, has acquired three pieces of equipment with a combined basis of approximately \$424,000 under a capital lease.

NOTE 13 -- LEASE OBLIGATIONS (continued)

The following is a schedule by years of future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of December 31, 1999:

Year ending December 31, 2000	\$ 48,664
Less: Amount representing interest	(<u>1,422</u>)
Present value of net minimum lease payments	\$ <u>47,242</u>

NOTE 14 -- CONTRIBUTED CAPITAL

Contributed capital represents land, buildings, and equipment contributed to the enterprise funds from the Council's governmental funds and private individual donors (for the Kemper Williams Park Fund). The amounts contributed are being amortized based on the depreciation of those capital assets contributed. This depreciation is closed to (deducted from) the contributed capital account and is reflected as an addition to retained earnings. A summary of changes in contributed capital for the year ended December 31, 1999, is as follows:

	<u>Reduction & Transfer Fund</u>	<u>Small Animal Control Fund</u>	<u>Kemper Williams Park Fund</u>
Net contributed capital at December 31, 1998,	\$1,755,190	\$ 28,009	\$2,619,092
Current year amortization	(<u>233,376</u>)	(<u>4,588</u>)	(<u>76,486</u>)
Net contributed capital at December 31, 1999	\$ <u>1,521,814</u>	\$ <u>23,421</u>	\$ <u>2,542,606</u>

NOTE 15 - SEGMENT INFORMATION

The Council is reporting three enterprise funds which provide waste disposal, small animal control services and a recreation facility. Segment information for these enterprise funds for the year ended December 31, 1999, is as follows:

	<u>REDUCTION AND TRANSFER FUND</u>	<u>SMALL ANIMAL CONTROL FUND</u>	<u>KEMPER WILLIAMS PARK FUND</u>	<u>TOTAL</u>
Operating revenues	\$ 1,504,189	\$ 45,854	\$ 129,758	\$ 1,679,801
Depreciation and amortization expense	437,022	17,000	92,513	546,535
Operating income (loss)	(984,331)	(102,707)	(392,753)	(1,479,791)
Operating transfers in	400,000	67,427	107,231	574,658
Net income (loss)	(488,386)	(34,913)	(144,323)	(667,622)
Net increase(decrease) in property, plant and equipment	251,142	(17,000)	260,982	495,124
Net working capital	872,854	13,976	25,647	912,477
Total assets	3,884,200	67,054	2,841,481	6,792,735
Total equity(deficit)	(730,530)	61,738	2,641,974	1,973,182

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin for the upgrade and operation of sewerage facilities for the City and surrounding Parish areas. The City funded seventy percent of the total cost of the upgrade of \$1,100,000, and the Council funded the remaining thirty percent. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 33% of its share by St. Mary Parish Sewer District No. 7. The fiscal year for the project ends April 30, 1999. Total revenues for the year ended April 30, 1999, were approximately \$367,000; total expenditures were approximately \$482,000. Separate balance sheet amounts are not readily available at year end.

The Council entered into an intergovernmental agreement with the St. Mary Parish Consolidated Gravity Drainage District No. 1 and the City of Franklin for a flood control improvement project at the Bayou Yokely Pump Station. The total cost of the project is estimated to be approximately \$5,550,000 and includes an estimated \$850,000 of in-kind services.

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS(continued)

The cash portion of the project totaling \$4,700,000 is to be funded approximately 70% (\$3,890,000) by the Department of Transportation and Development and the remaining 30% (\$810,000) is to be funded by the three local entities in equal shares. The City of Franklin is overseeing the three local governments participation in the project. The portion of the agreement related to providing of in-kind services has not yet been finalized. The fiscal year for the project ends April 30, 1999. Total assets at April 30, 1999 were approximately \$596,000; total equity was approximately \$596,000. Total revenues for the year ended April 30, 1999, were approximately \$26,000; total expenditures were approximately \$37,000. The City and DOTD are presently considering a second phase of the project with an estimated cost of \$2.5 million.

The three local entities and the Department of Transportation and Development are presently considering a second phase of the project with an estimated cost of \$25 million.

Additional financial information related to these ventures can be obtained from the Chief Financial Officer of the City of Franklin.

NOTE 17 - PENSION PLAN AND OTHER RETIREMENT BENEFITS

The St. Mary Parish contributes to the Parochial Employees' Retirement System of Louisiana (Plan A), a cost sharing multiple-employer public employee retirement system administered by a Board of Trustees consisting of seven members. The System provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. The System was established by the Louisiana legislature by Act 205 of 1952 and revised by Act 765 of 1979. The System issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by calling the Parochial Employees' Retirement System of Louisiana at (225) 928-1361.

Plan members are required to contribute 9.50% of their annual covered salary and the St. Mary Parish Council is required to contribute at a rate of 7.75% of annual covered payroll. The Council's actual contributions to the System for the years ending December 31, 1999, 1998, and 1997 were approximately \$190,000, \$180,000 and \$170,000, respectively; and were equal to the required contributions for each year.

The Council is not responsible for any other significant post retirement benefits to its former employees.

NOTE 18 - DEFERRED COMPENSATION PLAN

Since July 1, 1991, employees of the Parish have the option to participate in a deferred compensation plan created in accordance with Internal Revenue Code section 457. The maximum compensation that may be deferred under the plan for the participant's taxable year shall not exceed the lesser of \$7,500 or 33 1/3% of includable compensation. Additional deferrals are allowed in certain years prior to retirement.

The Council is responsible for withholding and remitting contributions from participants to the State for inclusion in the plan. The State is responsible for remitting benefits to the participants.

All assets of the plan, including all deferred amounts and income attributable to those amounts are the assets of the State of Louisiana and are subject to all claims of general creditors of the State of Louisiana.

NOTE 19 - COMMITMENTS AND CONTINGENCIES

The Council is constructing a 300 bed law enforcement center and refurbishing approximately 200 beds in existing facilities. The total cost to construct these facilities is estimated to be approximately \$9.4 million plus land. During 1995 the Council received a donation of the required land, contingent upon the construction of the facility. In 1998, the Council received a Federal grant for this project of \$500,000 and in 1999 a state grant of \$2.9 million. In addition, the Council has utilized approximately \$2 million of its own funds for this project. The remaining \$4 million in construction costs is funded by the issuance of \$2.8 million in bonds and a federally secured loan of approximately \$1.2 million. The Council has expended approximately \$7.2 million on the project through 1999.

The Council entered into an intergovernmental agreement with the Chitamacha Tribe of Louisiana for the purpose of constructing a road through a planned community to be located immediately east of the Town of Baldwin. Approximate cost of the road project is estimated to be \$5,100,000. The cost will be funded by the issuance of \$4,200,000 in certificates of indebtedness which will be repaid with an increase in gaming remittances to be received by the Council from the Tribe. The costs in excess of \$4.2 million will be reimbursed to the Council by the Tribe. Approximately \$5,100,000 has been expended on the project through 1999.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1984. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any material disallowed costs.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The Council provides for the collection and disposal of garbage through the operation of the Reduction and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of three areas is maintained. The operation of the landfill is subject to certain federal and state regulations. In 1989, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Since the Council accepted solid wastes at the landfill site after October 1993, the Council will be responsible for meeting state and federal requirements on the portion of the landfill in operation at that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. Recently management, with the assistance of consulting engineers, has estimated costs for closure of this portion of the landfill to be approximately \$1,974,000. Costs for postclosure care, monitoring, and containment have been estimated to be approximately \$3,300,000 (\$110,000 per year for thirty years).

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

GASB No. 18 also requires that current costs be adjusted when changes in closure or post closure care plans or landfill operating conditions increase or decrease the estimated costs.

As of December 31, 1999, the Council has recognized \$3,750,000 as the total estimated closure and post closure care costs based upon an estimated 71% utilization of available usable landfill space. This leaves \$1,524,000 of estimated closure and post closure care costs remaining to be recognized in future years.

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Future changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS (continued)

The Council meets the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method. The Council has not set aside or formally restricted any assets for closure or post closure care costs.

NOTE 21 - RELATED PARTY

In prior years, certain advances were made to the Hospital Service Districts within the Parish. These advances are being reduced in exchange for in-kind services in the current year as follows.

The advances to Hospital Service District No. 1 are being reduced by medical services provided to the St. Mary Parish Jail inmates. The value of these services was approximately \$28,000 in 1999.

The advance to Hospital Service District No. 2 is being reduced by the rental value of space being utilized by the St. Mary Parish Sheriff's and Coroner's Office in the old hospital facility. The value of this rental was approximately \$8,000 during 1999.

The Council received payments from Sewerage District No. 2 & No. 8 and Water and Sewer Commission No. 1 of approximately \$209,000, \$68,000 and \$109,000 respectively to defray their portion of bonded indebtedness during the year.

In 1998, the Recreation District No. 1 received a non-interest bearing loan from the Council for \$30,000 which is to be repaid over the course of five years at \$6,000 per year. The outstanding balance as of December 31, 1999 is \$18,000. During 1999, the District repaid \$6,000.

In 1997, Consolidated Gravity Drainage District No. 1 received a loan from the Council in the amount of \$125,000 bearing no interest and payable in annual installments of \$25,000. The outstanding balance as of December 31, 1999 is \$75,000. During 1999, the District repaid \$25,000.

The Council received payment from the St. Mary parish Sales Tax Department of approximately \$10,000 for office rental payments in 1999.

NOTE 22 -- RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. In addition, the Council provides certain medical and health care to parish prisoners. The Council has purchased commercial insurance to protect against loss from most of these perils. However, it is the policy of the Council to retain the risk of loss related to the costs of health care benefits for prisoners.

During the year ended December 31, 1996, the Council adopted the provisions of GASB Statement No. 10, which establishes accounting and reporting standards for risk and insurance related activities of governmental entities. In accordance with the provisions of this statement, the Council is reporting its risk retention activities in its General Fund, except for claims to be paid with future revenues, which are reported within the General Long-term Debt Account Group.

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance claims.

The Council uses a combination of past history and specific claim analysis to estimate its liability for unpaid claims. The Council does not discount the amount of claims to present value, nor has the Council purchased any annuity contracts to settle estimated liabilities.

Changes in the Council's estimated claims liabilities for years ended December 31, 1998 and 1999 were:

Liability balance, Jan. 1, 1998	--
Claims & changes in estimate	\$ 80,000
Claims paid	(80,000)
Liability balance, Dec. 31, 1998	--
Claims & changes in estimate	120,000
Claims paid	(120,000)
Liability balance, Dec. 31, 1999	<u>\$ --</u>

Estimated claims liability at December 31, 1999 is related to medical care for prisoners and the related liability is recorded in the General Fund.

The total expenditures reported by the Council for claims related to retained risk for the year December 31, 1999 totaled \$120,000.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

ST. MARY PARISH COUNCIL
SPECIAL REVENUE FUNDS
December 31, 1999

GAMING RECEIPT FUND

The Gaming Receipt Fund accounts for all gaming revenue received by the Parish.

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Fund and Royalty Road Funds. Use of transportation funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the disposal and treatment of solid waste and sewerage for the Parish. Major financing is from the three-fourths percent sales tax. The expenditures are restricted by the three-fourths percent sales tax ordinance.

LOCAL LAW ENFORCEMENT BLOCK GRANT

The Law Enforcement Block Grant fund accounts for the proceeds and expenditures resulting from this grant from the U.S. Department of Justice.

WARDS 5 AND 8 SALES TAX FUND

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

WARDS 1, 2, 3, 4, 7, AND 10
SALES TAX FUND

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

ROYALTY ROAD (TEXACO) FUND

The Royalty Road (Texaco) Fund accounts for funds received from the State of Louisiana for settlement of certain parishes claims for royalties from prior years. This fund was closed during 1999.

BOAT LANDING FUNDS

The various boat landing funds account for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish.

OFFICE OF JUSTICE PROGRAM GRANT FUND

The office of Justice Program Grant fund is used to account for Federal grant funds received to operate drug courts in St. Mary Parish.

16th JUDICIAL DISTRICT DRUG COURT - BYRNE FEDERAL GRANT FUND

The 16th Judicial District Drug Court - Byrne Federal Grant fund is used to account for a Federal grant and matching local funds to conduct drug courts in St. Mary Parish.

LOCAL LAW ENFORCEMENT BLOCK GRANT #2

The Local Law Enforcement Block Grant #2 fund accounts for the proceeds and expenditures resulting from a grant from the U.S. Department of Justice. This grant is for reducing crime and improving public safety.

OJP JUVENILE DRUG COURT FUND

The OJP Juvenile Drug Court accounts for the proceeds and expenditures resulting from a grant from the U.S. Department of Justice. This grant is to support the establishment and implementation of drug courts.

JAIL OPERATING FUND

The Jail Operating fund is used to account for the proceeds of the one-half of one percent sales and use tax levied in St. Mary parish to be used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Balance Sheet
December 31, 1999

	GAMING RECEIPT FUND	ROAD CONSTRUCTION & MAINTENANCE FUND	SANITATION FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT	WARDS 5 & 8 SALES TAX FUND	WARDS 1, 2, 3, 4, 7 & 10 SALES TAX FUND
ASSETS						
Cash and cash equivalents		\$486	\$956,716	\$5,358	\$198,057	\$313,800
Investments			1,829,110			
Receivables (net of allowances for uncollectibles)			65,327			
Due from component units	\$39,000	13,006				
Due from other governments	291,569	832,305	157,736		19,651	24,628
Advance to other funds			2,074,067			
Total assets	\$330,569	\$845,797	\$5,082,956	\$5,358	\$217,708	\$338,428
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable		\$132,058	\$81,200		\$2,626	\$21,340
Accrued liabilities		40,467				493
Due to other governments	\$136,064		151,855			
Due to other funds	97,190			\$1,240		
Deferred revenue						
Advance from other funds	76,397	68,572				
Total liabilities	309,651	241,097	233,055	1,240	2,626	21,833
Fund equity						
Fund balances						
Reserved for encumbrances		84,280				
Reserved for non-current portion of receivables	20,918	13,006	1,940,897			
Unreserved - undesignated		507,414	2,909,004	4,118	215,082	316,595
Total fund equity	20,918	604,700	4,849,901	4,118	215,082	316,595
Total liabilities and fund equity	\$330,569	\$845,797	\$5,082,956	\$5,358	\$217,708	\$338,428

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Balance Sheet
December 31, 1999

	BOAT LANDING FUNDS					
	BOAT LANDING PERMIT FUND	LAWRENCE J. MICHEL, JR. MEMORIAL FUND	JOE C. RUSSO FUND	BERWICK FUND	MARCFI. QUINTANA FUND	JESSIE B. HAYES MEMORIAL FUND
ASSETS						
Cash and cash equivalents	\$27,343	\$14,529	\$18,807	\$57,517	\$21,818	\$22,059
Investments						
Receivables (net of allowances for uncollectibles)						
Due from component units						
Due from other governments						
Advance to other funds						
Total assets	<u>\$27,343</u>	<u>\$14,529</u>	<u>\$18,807</u>	<u>\$57,517</u>	<u>\$21,818</u>	<u>\$22,059</u>
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable				\$36		\$600
Accrued liabilities						
Due to other governments						
Due to other funds						
Deferred revenue						
Advance from other funds						
Total liabilities				<u>36</u>		<u>600</u>
Fund equity						
Fund balances						
Reserved for encumbrances					27,450	
Reserved for non-current portion of receivables						
Unreserved - undesignated	27,343	14,529	18,807	57,481	21,818	21,459
Total fund equity	<u>27,343</u>	<u>14,529</u>	<u>18,807</u>	<u>57,481</u>	<u>21,818</u>	<u>21,459</u>
Total liabilities and fund equity	<u>\$27,343</u>	<u>\$14,529</u>	<u>\$18,807</u>	<u>\$57,517</u>	<u>\$21,818</u>	<u>\$22,059</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 1999

	OFFICE OF JUSTICE PROGRAM GRANT FUND	16TH JUDICIAL DIST. DRUG COURT, BYRNE FEDERAL GRANT FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT FUND #2	OJP- JUVENILE DRUG COURT FUND	JAIL OPERATING FUND	TOTAL
ASSETS						
Cash and cash equivalents		\$5,613			\$6,372	\$1,710,086
Investments						1,829,110
Receivables (net of allowances for uncollectibles)						65,327
Due from component units	\$10,770	4,725	\$10,617	\$10,946	50,642	52,006
Due from other governments						1,413,589
Advance to other funds						2,074,067
Total assets	<u>\$10,770</u>	<u>\$10,338</u>	<u>\$10,617</u>	<u>\$10,946</u>	<u>\$57,014</u>	<u>\$7,144,185</u>
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable					\$87,345	\$325,205
Accrued liabilities						40,960
Due to other governments	\$10,768		\$8,889	\$9,259		164,980
Due to other funds						249,045
Deferred revenue						1,240
Advance from other funds						144,969
Total liabilities	<u>10,768</u>		<u>8,889</u>	<u>9,259</u>	<u>87,345</u>	<u>926,399</u>
Fund equity						
Fund balances						111,730
Reserved for encumbrances						1,974,821
Reserved for non-current portion of receivables						4,131,235
Unreserved - undesignated	2	10,338	1,728	1,687	(30,331)	
Total fund equity	<u>2</u>	<u>10,338</u>	<u>1,728</u>	<u>1,687</u>	<u>(30,331)</u>	<u>6,217,786</u>
Total liabilities and fund equity	<u>\$10,770</u>	<u>\$10,338</u>	<u>\$10,617</u>	<u>\$10,946</u>	<u>\$57,014</u>	<u>\$7,144,185</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 1999

	GAMING RECEIPT FUND	ROAD CONSTRUCTION & MAINTENANCE FUND	SANITATION FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT	WARDS 5 & 8 SALES TAX FUND	WARDS 1, 2, 3, 4, 7 & 10 SALES TAX FUND	ROYALTY ROAD FUND
REVENUES							
Taxes- Sales			\$1,858,805		\$211,936	\$316,579	
Federal grants						3,809	
State grants		\$514,462					
Parish transportation funds		2,428,661					
Royalty road funds							
Local							
Gaming	\$1,417,078						
Interest	16,521	20,474	164,066		8,477	17,554	\$16
Licenses & Permits							
Fees, Charges, & Commission		6,787	602,918	\$1,050			
Other revenues							
Total revenues	1,433,599	2,970,384	2,625,789	1,050	220,413	337,942	16
EXPENDITURES							
Current:							
General government	2	13	116				
Public Safety			161,078		22,000	73,696	
Public Works	661,233	2,300,327	862,150		50,579	148,130	
Culture & Recreation					144,152	275,920	
Health & Welfare						12,000	
Capital outlay							
Debt service		53,088					
Total expenditures	661,235	2,353,428	1,023,344		216,731	509,746	
Excess (deficiency) of revenues over (under) expenditures	772,364	616,956	1,602,445	1,050	3,682	(171,804)	16
OTHER FINANCING SOURCES							
Operating transfers in		344,520				25,000	
Operating transfers out	(1,396,447)	(811,898)	(1,329,401)				
Gain on sale of equipment		1,674	720				
Total other financing sources (uses)	(1,396,447)	(465,704)	(1,328,681)			25,000	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(624,083)	151,252	273,764	1,050	3,682	(146,804)	16
Fund balances at beginning of year	645,001	452,962	4,576,137	3,068	211,400	463,399	470
Residual equity transfer		486					(486)
Fund balances at end of year	\$20,918	\$604,700	\$4,849,901	\$4,118	\$215,082	\$316,595	\$0

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 1999

	BOAT LANDING FUNDS							
	BOAT LANDING PERMIT FUND	GLENWILD BOAT LANDING	LAWRENCE J. MICHEL, JR. MEMORIAL FUND	JOE C. RUSSO FUND	BERWICK FUND	MARCEL FUND	QUINTANA MEMORIAL FUND	JESSIE B. HAYES MEMORIAL FUND
REVENUES								
Taxes- Sales	\$2,901	\$25	\$404	\$391	\$2,463	\$366	\$2,289	\$947
Federal grants	23,688		3,341	5,712	19,285	10,076	16,948	5,653
State grants								
Parish transportation funds								
Royalty road funds								
Local								
Gaming								
Interest								
Licenses & Permits								
Fees, Charges, & Commission								
Other revenues								
Total revenues	26,589	25	3,745	6,103	21,748	10,442	19,237	6,600
EXPENDITURES								
Current:								
General government								
Public Safety								
Public Works								
Culture & Recreation								
Health & Welfare								
Capital outlay								
Debt service								6,860
Total expenditures			13,315	23,397	12,114	19,969		6,860
Excess (deficiency) of revenues over (under) expenditures	26,589	25	(9,570)	(17,294)	9,634	(9,527)	19,237	(260)
OTHER FINANCING SOURCES								
Operating transfers in	(55,000)		15,000	25,000		15,000		
Operating transfers out								
Gain on sale of equipment								
Total other financing sources (uses)	(55,000)		15,000	25,000		15,000		
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(28,411)	25	5,430	7,706	9,634	5,473	19,237	(260)
Fund balances at beginning of year	55,754	152	9,099	11,101	47,847	16,345	42,374	21,542
Residual equity transfer		(177)						177
Fund balances at end of year	\$27,343	\$0	\$14,529	\$18,807	\$57,481	\$21,818	\$61,611	\$21,459

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 1999

	OFFICE OF JUSTICE PROGRAM GRANT FUND	16TH JUDICIAL DIST. DRUG COURT, BYRNE FEDERAL GRANT FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT FUND #2	OJP- JUVENILE DRUG COURT FUND	JAIL OPERATING FUND	TOTAL
REVENUES						
Taxes- Sales	\$66,332	\$30,104	\$95,164	\$128,533	\$595,680	\$2,983,000
Federal grants						320,133
State grants						3,809
Parish transportation funds						514,462
Royalty road funds		13,334	92,644			2,428,661
Local						105,978
Gaming						1,417,078
Interest	501				1,965	239,360
Licenses & Permits						23,688
Fees, Charges, & Commission				2,073		666,006
Other revenues						7,837
Total revenues	66,833	43,438	187,808	130,606	597,645	8,710,012
EXPENDITURES						
Current:						
General government	66,332	39,711	186,820	128,919		421,913
Public Safety					659,007	915,781
Public Works						4,022,419
Culture & Recreation						420,072
Health & Welfare						12,000
Capital outlay						75,655
Debt service						53,088
Total expenditures	66,332	39,711	186,820	128,919	659,007	5,920,928
Excess (deficiency) of revenues over (under) expenditures	501	3,727	988	1,687	(61,362)	2,789,084
OTHER FINANCING SOURCES						
Operating transfers in						424,520
Operating transfers out						(3,592,746)
Gain on sale of equipment						2,394
Total other financing sources (uses)						(3,165,832)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	501	3,727	988	1,687	(61,362)	(376,748)
Fund balances at beginning of year	(499)	6,611	740		31,031	6,594,534
Residual equity transfer						
Fund balances at end of year	\$2	\$10,338	\$1,728	\$1,687	(\$30,331)	\$6,217,786

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - GAMING RECEIPT FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUE			
Gaming	\$1,417,078	\$1,395,711	\$21,367
Interest	16,521	13,700	2,821
	-----	-----	-----
Total revenues	1,433,599	1,409,411	24,188
	-----	-----	-----
EXPENDITURES			
Current			
General Government	2	30	28
Public Works			
Municipal	661,233	594,867	(66,366)
	-----	-----	-----
Total expenditures	661,235	594,897	(66,338)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	772,364	814,514	(42,150)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Capital Improvement Fund	(650,000)	(650,000)	
Certificates of Indebtedness Fund	(401,927)	(388,852)	(13,075)
Road Construction and Maintenance Fund	(344,520)	(344,520)	
	-----	-----	-----
Total other financing sources (uses)	(1,396,447)	(1,383,372)	(13,075)
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(624,083)	(568,858)	(55,225)
	-----	-----	-----
Fund balance at beginning of year	645,001	645,001	
	-----	-----	-----
Fund balance at end of year	\$20,918	\$76,143	(\$55,225)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - ROAD CONSTRUCTION AND MAINTENANCE FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUE			
Parish transportation funds	\$514,462	\$515,000	(\$538)
Royalty road funds	2,428,661	2,350,000	78,661
Interest earnings	20,474	16,755	3,719
Other revenue		2,602	(2,602)
Miscellaneous	6,787	6,787	
	<hr/>	<hr/>	<hr/>
Total revenues	2,970,384	2,891,144	79,240
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General Government	13	100	87
Public Works			
Highways/streets and roads	1,648,873	1,715,939	67,066
Road supervisor	44,895	45,190	295
Municipal-highways, streets, roads	300,000	300,000	
Bridges	197,381	200,599	3,218
Avoca ferry	109,178	116,295	7,117
Debt service	53,088	53,061	(27)
	<hr/>	<hr/>	<hr/>
Total expenditures	2,353,428	2,431,184	77,756
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	616,956	459,960	156,996
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Gaming Receipt Fund	344,520	344,520	
Operating transfers out			
Capital Improvement Fund	(811,898)	(811,898)	
Gain on sale of equipment	1,674	1,674	
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(465,704)	(465,704)	
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	151,252	(5,744)	156,996
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	452,962	452,962	
Residual equity transfer in	486		486
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	<u>\$604,700</u>	<u>\$447,218</u>	<u>\$157,482</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - SANITATION FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUE			
Taxes			
Sales and use tax	\$1,858,805	\$1,897,344	(\$38,539)
Interest earnings	164,066	125,146	38,920
Garbage collection fees	599,812	555,000	44,812
Sale of recycled material	3,106	5,000	(1,894)
	-----	-----	-----
Total revenues	2,625,789	2,582,490	43,299
	-----	-----	-----
EXPENDITURES			
Current			
General Government	116	175	59
Public Safety	161,078	194,824	33,746
Public Works	862,150	1,019,071	156,921
	-----	-----	-----
Total expenditures	1,023,344	1,214,070	190,726
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	1,602,445	1,368,420	234,025
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Reduction and Transfer Fund	(400,000)	(400,000)	
Amelia & Vicinity Fund	(138,016)	(140,878)	2,862
Franklin & Vicinity Fund	(232,164)	(236,978)	4,814
Baldwin & Vicinity Fund	(249,823)	(255,003)	5,180
Wards 5 & 8 Fund	(276,497)	(282,229)	5,732
Morgan City & Vicinity Fund	(32,901)	(33,584)	683
Gain on sale of assets	720	720	
	-----	-----	-----
Total other financing sources (uses)	(1,328,681)	(1,347,952)	19,271
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	273,764	20,468	253,296
	-----	-----	-----
Fund balance at beginning of year	4,576,137	4,576,133	4
	-----	-----	-----
Fund balance at end of year	\$4,849,901	\$4,596,601	\$253,300
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - LOCAL LAW ENFORCEMENT BLOCK GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

REVENUES	
Local Law Enforcement Expense reimbursement	\$1,050
Total revenues	<u>1,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,050</u>
Fund balance at beginning of year	3,068
Fund balance at end of year	<u><u>\$4,118</u></u>

The accompanying notes are in integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - WARDS 5 & 8 SALES TAX FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUE			
Taxes			
Sales and use taxes	\$211,936	\$210,000	\$1,936
Interest	8,477	8,069	408
	_____	_____	_____
Total revenues	220,413	218,069	2,344
	_____	_____	_____
EXPENDITURES			
Current			
Public safety			
Fire fighting	22,000	25,000	3,000
Public works			
Street lighting	22,953	20,128	(2,825)
Drainage flood control	25,000	25,000	
Wax Lake East Drainage District	2,626	1,899	(727)
Culture & recreation			
Administrative	500	500	
Bayou Vista Recreation Area	27,802	27,802	
Recreation District #3	40,000	40,000	
Recreation District #4	50,000	50,000	
Waterworks District #2	25,000	25,000	
Other	850	1,700	850
	_____	_____	_____
Total expenditures	216,731	217,029	298
	_____	_____	_____
Excess (deficiency) of revenues over (under) expenditures	3,682	1,040	2,642
	_____	_____	_____
Fund balance at beginning of year	211,400	211,400	
	_____	_____	_____
Fund balance at end of year	\$215,082	\$212,440	\$2,642
	_____	_____	_____

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - WARDS 1, 2, 3, 4, 7, & 10 SALES TAX FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUE			
Taxes			
Sales and use taxes	\$316,579	\$319,000	(\$2,421)
Interest	17,554	15,000	2,554
State grants	3,809	20,000	(16,191)
	<hr/>	<hr/>	<hr/>
Total revenues	337,942	354,000	(16,058)
EXPENDITURES			
Current			
General government	3,373	4,500	1,127
Public safety	4,800	4,800	
Fire fighting	65,523	65,523	
Public works			
Municipal - Highways, Streets, Roads	500	500	
Street lighting	65,632	67,800	2,168
Sewer District #5	6,000	6,000	
Consolidated Drainage Dist #1	50,000	50,000	
Sewer District #7	15,998	15,998	
Waterworks District #5	10,000	10,000	
Health & Welfare			
General Assistance	12,000	12,000	
Culture & recreation			
Administrative	13,850	21,350	7,500
Elizabeth B. Davis Park	43,469	96,437	52,968
Websterville Recreation Area	299	300	1
Hebert-Washington Park	20,919	31,216	10,297
City of Franklin	52,000	59,034	7,034
Town of Baldwin	40,000	40,000	
St. Joseph Recreation Area	254	254	
Baldwin & Charenton Recreation	50,000	50,000	
Verdunville Recreation	23,129	30,000	6,871
Teche Theatre Grant	32,000	32,000	
	<hr/>	<hr/>	<hr/>
Total expenditures	509,746	597,712	87,966
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(171,804)	(243,712)	71,908
OTHER FINANCING SOURCES (USES)			
Operating transfers in General Fund	25,000	25,000	
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	25,000	25,000	
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(146,804)	(218,712)	71,908
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	463,399	464,199	(800)
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$316,595	\$245,487	\$71,108
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - ROYALTY ROAD FUND
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

REVENUE	
Interest earnings	\$16
Total revenues	<u>16</u>
Excess (deficiency) of revenues over (under) expenditures	<u>16</u>
Fund balance at beginning of year	470
Residual equity transfer out	(486)
Fund balance at end of year	<u>\$0</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - BOAT LANDING PERMIT FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Licenses and permits	\$23,688	\$24,581	(\$893)
Interest	2,901	2,300	601
	<hr/>	<hr/>	<hr/>
Total revenues	26,589	26,881	(292)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	26,589	26,881	(292)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Marcel/Amelia Boat Landing Fund	(15,000)	(15,000)	
Joe C. Russo Boat Landing Fund	(25,000)	(25,000)	
Lawrence J. Michel Jr. Memorial Boat Landing	(15,000)	(15,000)	
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(55,000)	(55,000)	
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(28,411)	(28,119)	(292)
Fund balance at beginning of year	55,754	55,753	1
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$27,343	\$27,634	(\$291)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - GLENWILD BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

REVENUE	
Interest earnings	\$25
	<hr/>
Total revenues	25
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	25
Fund balance at beginning of year	152
Residual equity transfer out	(177)
	<hr/>
Fund balance at end of year	\$0
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - LAWRENCE J. MICHEL JR., MEMORIAL BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	\$3,341	\$3,050	\$291
Interest	404	350	54
	3,745	3,400	345
EXPENDITURES			
Capital outlay	13,315	11,315	(2,000)
	13,315	11,315	(2,000)
Excess (deficiency) of revenues over (under) expenditures	(9,570)	(7,915)	(1,655)
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Permit Fund	15,000	15,000	
	15,000	15,000	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	5,430	7,085	(1,655)
Fund balance at beginning of year	9,099	9,099	
Fund balance at end of year	\$14,529	\$16,184	(\$1,655)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JOE C. RUSSO BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	\$5,712	\$5,335	\$377
Interest	391	380	11
	-----	-----	-----
Total revenues	6,103	5,715	388
	-----	-----	-----
EXPENDITURES			
Capital outlay	23,397	23,397	
	-----	-----	
Total expenditures	23,397	23,397	
	-----	-----	
Excess (deficiency) of revenues over (under) expenditures	(17,294)	(17,682)	388
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Permit Fund	25,000	25,000	
	-----	-----	
Total other financing sources (uses)	25,000	25,000	
	-----	-----	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	7,706	7,318	388
Fund balance at beginning of year	11,101	11,101	
	-----	-----	
Fund balance at end of year	\$18,807	\$18,419	\$388
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND -BERWICK BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Fees, charges, and commissions	\$19,285	\$16,200	\$3,085
Interest	2,463	1,850	613
	-----	-----	-----
Total revenues	21,748	18,050	3,698
	-----	-----	-----
EXPENDITURES			
Capital outlay	12,114	12,682	568
	-----	-----	-----
Total expenditures	12,114	12,682	568
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	9,634	5,368	4,266
Fund balance at beginning of year	47,847	47,847	
	-----	-----	-----
Fund balance at end of year	\$57,481	\$53,215	\$4,266
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - MARCEL BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Fees, charges and commissions	\$10,076	\$10,200	(\$124)
Interest	366	600	(234)
Total revenues	10,442	10,800	(358)
EXPENDITURES			
Capital outlay	19,969	19,969	
Total expenditures	19,969	19,969	
Excess (deficiency) of revenues over (under) expenditures	(9,527)	(9,169)	(358)
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Permit Fund	15,000	15,000	
Total other financing sources (uses)	15,000	15,000	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	5,473	5,831	(358)
Fund balance at beginning of year	16,345	16,345	
Fund balance at end of year	\$21,818	\$22,176	(\$358)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - QUINTANA BOAT LANDING FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	\$16,948	\$14,200	\$2,748
Interest	2,289	1,800	489
	<hr/>	<hr/>	<hr/>
Total revenues	19,237	16,000	3,237
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Capital outlay		27,450	27,450
		<hr/>	<hr/>
Total expenditures		27,450	27,450
		<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	19,237	(11,450)	30,687
Fund balance at beginning of year	42,374	42,375	(1)
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$61,611	\$30,925	\$30,686
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JESSIE B. HAYES MEMORIAL BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Fees, charges and commissions	\$5,653	\$6,000	(\$347)
Interest earnings	947	775	172
Total revenues	6,600	6,775	(175)
EXPENDITURES			
Capital outlay	6,860	6,919	59
Total expenditures	6,860	6,919	59
Excess (deficiency) of revenues over (under) expenditures	(260)	(144)	(116)
Fund balance at beginning of year	21,542	21,541	1
Residual equity transfer in	177		177
Fund balance at end of year	\$21,459	\$21,397	\$62

The accompanying notes are integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - OFFICE OF JUSTICE PROGRAM GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

REVENUE	
Federal Grant	\$66,332
Interest earnings	501
	<hr/>
Total revenues	66,833
	<hr/>
EXPENDITURES	
General government	
Payroll and payroll related expenditures	48,276
Accounting	1,500
Utilities	2,000
Office expense	1,444
Rentals	650
Telephone	2,104
Laboratory Fees	7,503
Other	2,855
	<hr/>
Total expenditures	66,332
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	501
Fund balance at beginning of year	(499)
	<hr/>
Fund balance at end of year	\$2
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - 16TH JUDICIAL DISTRICT DRUG COURT, BYRNE FEDERAL GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

REVENUE	
Federal Grant	\$30,104
Local Grant - 16th Judicial District Attorney	13,334
	<hr/>
Total revenues	43,438
	<hr/>
EXPENDITURES	
General government	
Payroll and payroll related expenditures	29,186
Laboratory Fees	10,525
	<hr/>
Total expenditures	39,711
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	3,727
Fund balance at beginning of year	6,611
	<hr/>
Fund balance at end of year	\$10,338
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - LOCAL LAW ENFORCEMENT BLOCK GRANT #2
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

REVENUE	
Federal Grant	\$95,164
Local:	
16th Judicial District Attorney	10,574
St. Mary Parish Sheriff	82,070
	<hr/>
Total revenues	187,808
	<hr/>
EXPENDITURES	
General government	
Payroll and payroll related expenditures	132,011
Rentals	14,582
Lab fees	18,431
Professional Services	8,820
Travel	3,213
Other	3,763
Utilities	6,000
	<hr/>
Total expenditures	186,820
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	988
	<hr/>
Fund balance at beginning of year	740
	<hr/>
Fund balance at end of year	\$1,728
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - OJP JUVENILE DRUG COURT FUND
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

REVENUE	
Federal Grant	\$128,533
Charges for services	2,073
	<hr/>
Total revenues	130,606
	<hr/>
EXPENDITURES	
General government	
Payroll and payroll related expenditures	58,724
Professional services	8,884
Laboratory Fees	8,863
Office Supplies	7,467
Office Equipment	19,654
Rentals	7,510
Utilities	10,017
Miscellaneous	970
Travel	6,830
	<hr/>
Total expenditures	128,919
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	1,687
Fund balance at beginning of year	0
	<hr/>
Fund balance at end of year	\$1,687
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JAIL OPERATING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUE			
Taxes			
<i>Sales and use taxes</i>	\$595,680	\$591,700	\$3,980
Interest	1,965	2,000	(35)
	<hr/>	<hr/>	<hr/>
Total revenues	597,645	593,700	3,945
EXPENDITURES			
Public safety			
Professional fees	120,859	115,295	(5,564)
Supplies	54,890	56,716	1,826
Repairs and maintenance	11,955	14,580	2,625
Insurance	4,182	4,200	18
Feeding and maintenance of prisoners	452,971	423,215	(29,756)
Court attendance	14,150	15,500	1,350
	<hr/>	<hr/>	<hr/>
Total expenditures	659,007	629,506	(29,501)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(61,362)	(35,806)	(25,556)
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	31,031	36,275	(5,244)
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	(\$30,331)	\$469	(\$30,800)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUNDS
December 31, 1999

SALES TAX BOND SINKING FUND

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used first for the retirement of the 1994 bond issue totaling \$5,600,000 and the 1996 bond issue totaling \$1,965,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purpose.

SALES TAX BOND RESERVE FUND 1994, 1996

The Sales Tax Bond Reserve Fund 1994, 1996 is a reserve fund required by the \$1,965,000 1996 bond issue indenture and the \$5,600,000 1994 bond issue indenture.

THREE-FOURTHS PERCENT SALES
TAX BOND RESERVE FUND

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the \$5,500,000 1993 refunding bond issue indenture.

THREE-FOURTHS PERCENT SALES TAX
BOND SINKING FUND

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the \$5,500,000 1993 refunding bond issue.

LIBRARY GENERAL OBLIGATION 1996 SINKING FUND

The Library General Obligation Sinking Fund accounts for the transfer of ad valorem taxes from the Library Fund and payment of the \$2,200,000 of general obligation bonds.

CERTIFICATES OF INDEBTEDNESS, (1997 and 1999) SINKING FUND

The Certificate of Indebtedness, (1997 and 1999) Fund accounts for the transfer of gaming receipts from the Gaming Receipt Fund and repayment of the \$4,200,000 Certificates of Indebtedness and the transfer of revenues from the Solid Waste and Reduction Fund for repayment of the \$750,000 Certificates of Indebtedness.

PAVING FUNDS

The Debt Service Paving Funds account for the financing of construction of street paving improvements along certain streets within the Parish with the property owners paying part of the cost.

JAIL SINKING FUND

The Jail Sinking Fund accounts for the payment of \$2,800,000 Series A, 1999 revenue bonds and \$1,196,000 Series B, 1999 revenue bonds and the transfer of excess revenues over expenditures from the Jail Operating Fund.

JAIL RESERVE FUND

The Jail Reserve Fund is a reserve fund required by the \$2,800,000 Series A, 1999 revenue bonds and the \$1,196,000 Series B, 1999 revenue bonds.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUNDS
 Combining Balance Sheet
 December 31, 1999

	SALES TAX BOND SINKING FUND	SALES TAX RESERVE FUND 1994,1996	3/4% SALES TAX BOND RESERVE FUND	3/4% SALES TAX BOND SINKING FUND	ST. MARY PARISH LIBRARY GEN. OBLIG. SINKING FUND	CERTIFICATES OF INDEBTEDNESS SINKING FUND
ASSETS						
Cash and cash equivalents	\$54,287			\$331,319	\$140,327	\$22,188
Investments		\$677,253	\$977,628			
Receivables (net of allowances for uncollectibles)				178,631	216,499	97,190
Due from other funds	380,960					
Advance to other funds	108,286					
Due from other governments	136,272					
Due from component entities						
Total assets	<u>\$679,805</u>	<u>\$677,253</u>	<u>\$977,628</u>	<u>\$509,950</u>	<u>\$356,826</u>	<u>\$119,378</u>
LIABILITIES AND FUND EQUITY						
Liabilities						
Deferred revenue		\$4,575	\$36,740			\$2,325
Advance from other funds						
Total liabilities		<u>4,575</u>	<u>36,740</u>			<u>2,325</u>
Fund equity						
Fund balances						
Reserved for noncurrent portion of receivables	\$353,645			\$141,891		
Reserved for debt service	326,160	662,284	866,482	79,383	\$103,965	
Unreserved - undesignated		10,394	74,406	288,676	252,861	117,053
Total fund equity	<u>679,805</u>	<u>672,678</u>	<u>940,888</u>	<u>509,950</u>	<u>356,826</u>	<u>117,053</u>
Total liabilities and fund equity	<u>\$679,805</u>	<u>\$677,253</u>	<u>\$977,628</u>	<u>\$509,950</u>	<u>\$356,826</u>	<u>\$119,378</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUNDS
 Combining Balance Sheet
 December 31, 1999

	PAVING SERIES L FUND	PAVING SERIES M FUND	PAVING SERIES N FUND	PAVING SERIES O FUND	1995 PAVING JUPTIER GREEN ACRES #2	JAIL SINKING FUND	JAIL RESERVE FUND	TOTAL	
ASSETS									
Cash and cash equivalents		\$13,384	\$51,084	\$80,903	\$63,196	\$51,098	\$6,071	\$813,855	
Investments								1,654,881	
Receivables (net of allowances for uncollectibles)		9,377	260,348	212,529	117,661			607,979	
Due from other funds	\$8,064							97,190	
Advance to other funds								559,591	
Due from other governments								324,785	
Due from component entities								136,272	
Total assets	\$8,064	\$22,761	\$311,432	\$293,430	\$180,857	\$51,098	\$6,071	\$4,194,553	
LIABILITIES AND FUND EQUITY									
Liabilities									
Deferred revenue			\$209,942	\$180,449	\$77,467			\$467,858	
Advance from other funds	\$4,069							47,709	
Total liabilities	4,069		209,942	180,449	77,467			515,567	
Fund equity									
Fund balances									
Reserved for noncurrent portion of receivables								495,536	
Reserved for debt service		\$9,161	13,216	23,643	20,758	\$32,319	\$1,616	2,138,987	
Unreserved - undesignated	3,995	13,600	88,274	89,338	82,632	18,779	4,455	1,044,463	
Total fund equity	3,995	22,761	101,490	112,981	103,390	51,098	6,071	3,678,986	
Total liabilities and fund equity	\$8,064	\$22,761	\$311,432	\$293,430	\$180,857	\$51,098	\$6,071	\$4,194,553	

ST. MARY PARISH COUNCIL
 Combining Statement of Revenue, Expenditures and Changes in Fund Balance
 DEBT SERVICE FUNDS

For the Year Ended December 31, 1999

	SALES TAX BOND _SINKING FUND	SALES TAX BOND RESERVE FUND 1994,1996	3-4% SALES TAX BOND _RESERVE FUND	3-4% SALES TAX BOND _SINKING FUND	ST. MARY PARISH LIBRARY GEN. OBLIG 96 SINK FUND	CERTIFICATES OF INDEBTEDNESS SINKING FUND
REVENUES						
Taxes						
Sales	\$1,275,588				\$249,824	
Ad Valorem			\$502,483			
Intergovernmental						
Special Assessments						
Interest	19,332	\$42,227	\$62,589	19,000	7,881	\$12,492
	<u>1,294,920</u>	<u>42,227</u>	<u>62,589</u>	<u>521,483</u>	<u>257,705</u>	<u>12,492</u>
EXPENDITURES						
General government	32	121	289	6	25	25
Culture & recreation	6,000					
Public safety	28,447					
Debt service						
Principal	295,000			655,000	65,000	345,000
Interest	360,919			211,200	119,065	188,620
Fees	1,545			378	1,050	
Total expenditures	<u>691,943</u>	<u>121</u>	<u>289</u>	<u>866,584</u>	<u>185,140</u>	<u>533,645</u>
Excess (deficiency) of revenues over (under) expenditures	602,977	42,106	62,300	(345,101)	72,565	(521,153)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	41,212			389,098		401,927
Operating transfers out	(1,081,460)	(41,212)	(55,691)			
Total other financing sources (uses)	<u>(1,040,248)</u>	<u>(41,212)</u>	<u>(55,691)</u>	<u>389,098</u>		<u>401,927</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(437,271)	894	6,609	43,997	72,565	(119,226)
Fund balances at beginning of year	1,117,076	671,784	934,279	465,953	284,261	236,279
Fund balances at end of year	<u>\$679,805</u>	<u>\$672,678</u>	<u>\$940,888</u>	<u>\$509,950</u>	<u>\$356,826</u>	<u>\$117,053</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
Combining Statement of Revenue, Expenditures and Changes in Fund Balance
DEBT SERVICE FUNDS

For the Year Ended December 31, 1999

	PAVING SERIES L FUND	PAVING SERIES M FUND	PAVING SERIES N FUND	PAVING SERIES O FUND	1995 PAVING JUPTER GREEN ACRES #2	JAIL SINKING FUND '99	JAIL RESERVE FUND '99	TOTAL
REVENUES								
Taxes								\$1,275,588
Sales								249,824
Ad Valorem								502,483
Intergovernmental								202,400
Special Assessments		\$3,517	\$65,763	\$104,657	\$28,463			210,762
Interest		1,055	17,313	17,339	10,863			66
		4,572	83,076	121,996	39,326	605	66	2,441,057
EXPENDITURES								
General government			19		13			543
Culture & recreation								6,000
Public safety								28,447
Debt service								
Principal		8,483	32,209		26,380			1,427,072
Interest	131	1,357	15,299		11,773	69,300		977,664
Fees			839	10,059		304		14,175
Total expenditures	131	9,840	48,366	10,059	38,166	69,617		2,453,901
Excess (deficiency) of revenues over (under) expenditures	(131)	(5,268)	34,710	111,937	1,160	(69,012)	66	(12,844)
OTHER FINANCING SOURCES (USES)								
Operating transfers in								
Operating transfers out								
Total other financing sources (uses)							6,005	958,352
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(131)	(5,268)	34,710	111,937	1,160	51,098	6,071	(232,855)
Fund balances at beginning of year	4,126	28,029	66,780	1,044	102,230			3,911,841
Fund balances at end of year	\$3,995	\$22,761	\$101,490	\$112,981	\$103,390	\$51,098	\$6,071	\$3,678,986

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SALES TAX BOND SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Taxes			
Sales and use taxes	\$1,275,588	\$1,265,850	\$9,738
Interest	19,332	17,000	2,332
	-----	-----	-----
Total revenues	1,294,920	1,282,850	12,070
	-----	-----	-----
EXPENDITURES			
General government	32	50	18
Culture and recreation	6,000	(6,000)	(12,000)
Public Safety	28,447		(28,447)
Debt service			
Principal	295,000	295,000	
Interest	360,919	360,919	
Fees	1,545	1,600	55
	-----	-----	-----
Total expenditures	691,943	651,569	(40,374)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	602,977	631,281	(28,304)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer in			
Sales Tax Bond Reserve Fund	41,212	41,212	
Operating transfer out			
General Fund	(1,081,460)	(1,081,460)	
	-----	-----	-----
Total other financing sources (uses)	(1,040,248)	(1,040,248)	
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(437,271)	(408,967)	(28,304)
	-----	-----	-----
Fund balance at beginning of year	1,117,076	1,117,076	
	-----	-----	-----
Fund balance at end of year	\$679,805	\$708,109	(\$28,304)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SALES TAX BOND RESERVE FUND 1994, 1996
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest	\$42,227	\$41,212	\$1,015
	-----	-----	-----
Total revenues	42,227	41,212	1,015
	-----	-----	-----
EXPENDITURES			
General government	121		(121)
	-----	-----	-----
Total expenditures	121		(121)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	42,106	41,212	894
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer out Sales Tax Bond Sinking Fund	(41,212)	(41,212)	
	-----	-----	-----
Total other financing sources (uses)	(41,212)	(41,212)	
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	894		894
	-----	-----	-----
Fund balance at beginning of year	671,784	671,783	1
	-----	-----	-----
Fund balance at end of year	\$672,678	\$671,783	\$895
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - THREE-FOURTHS PER CENT SALES TAX BOND RESERVE FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest	\$62,589	\$55,691	\$6,898
Total revenues	<u>62,589</u>	<u>55,691</u>	<u>6,898</u>
EXPENDITURES			
General government	289	200	(89)
Total expenditures	<u>289</u>	<u>200</u>	<u>(89)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,300</u>	<u>55,491</u>	<u>6,809</u>
OTHER FINANCING SOURCES (USES)			
Operating transfer out 3/4% Sales Tax Bond Sinking Fund	(55,691)	(55,691)	
Total other financing sources (uses)	<u>(55,691)</u>	<u>(55,691)</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>6,609</u>	<u>(200)</u>	<u>6,809</u>
Fund balance at beginning of year	934,279	934,279	
Fund balance at end of year	<u>\$940,888</u>	<u>\$934,079</u>	<u>\$6,809</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - THREE-FOURTHS PER CENT SALES TAX BOND SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental revenue	\$502,483	\$502,483	
Interest	19,000	21,090	(\$2,090)
	<hr/>	<hr/>	<hr/>
Total revenues	521,483	523,573	(2,090)
EXPENDITURES			
General government	6	20	14
Debt service			
Principal	655,000	655,000	
Interest	211,200	211,200	
Fees	378	1,000	622
	<hr/>	<hr/>	<hr/>
Total expenditures	866,584	867,220	636
Excess (deficiency) of revenues over (under) expenditures			
	<hr/>	<hr/>	<hr/>
	(345,101)	(343,647)	(1,454)
OTHER FINANCING SOURCES (USES)			
Operating transfer in			
Sales Tax Bond Reserve Fund	55,691	55,691	
Amelia & Vicinity Fund	226,215	246,780	(20,565)
Franklin & Vicinity Fund	107,192	116,937	(9,745)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	389,098	419,408	(30,310)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses			
	<hr/>	<hr/>	<hr/>
	43,997	75,761	(31,764)
Fund balance at beginning of year	465,953	465,952	1
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$509,950	\$541,713	(\$31,763)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SMP LIBRARY GENERAL OBLIGATION '96 SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Ad Valorem Taxes	\$249,824	\$230,000	\$19,824
Interest	7,881	7,277	604
	-----	-----	-----
Total revenues	257,705	237,277	20,428
	-----	-----	-----
EXPENDITURES			
General government	25	30	5
Debt service			
Principal	65,000	65,000	
Interest	119,065	119,065	
Fees	1,050	500	(550)
	-----	-----	-----
Total expenditures	185,140	184,595	(545)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	72,565	52,682	19,883
	-----	-----	-----
Fund balance at beginning of year	284,261	284,260	1
	-----	-----	-----
Fund balance at end of year	\$356,826	\$336,942	\$19,884
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - CERTIFICATES OF INDEBTEDNESS, SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Interest	\$12,492	\$13,647	(\$1,155)
	-----	-----	-----
Total revenues	12,492	13,647	(1,155)
	-----	-----	-----
EXPENDITURES			
General government	25	25	
Debt service			
Principal	345,000	345,000	
Interest	188,620	185,729	(2,891)
Fees		500	500
	-----	-----	-----
Total expenditures	533,645	531,254	(2,391)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(521,153)	(517,607)	(3,546)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer in Gaming Receipt Fund	401,927	424,905	(22,978)
	-----	-----	-----
Total other financing sources (uses)	401,927	424,905	(22,978)
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(119,226)	(92,702)	(26,524)
	-----	-----	-----
Fund balance at beginning of year	236,279	236,278	1
	-----	-----	-----
Fund balance at end of year	\$117,053	\$143,576	(\$26,523)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - PAVING SERIES M FUND

*Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999*

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Special Assessments	\$3,517	\$3,468	\$49
Interest	1,055	1,573	(518)
Penalties & interest		100	(100)
	-----	-----	-----
Total revenues	4,572	5,141	(569)
	-----	-----	-----
EXPENDITURES			
Debt service			
Principal	8,483	8,483	
Interest	1,357	1,357	
	-----	-----	-----
Total expenditures	9,840	9,840	
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(5,268)	(4,699)	(569)
	-----	-----	-----
Fund balance at beginning of year	28,029	28,029	
	-----	-----	-----
Fund balance at end of year	\$22,761	\$23,330	(\$569)
	=====	=====	=====

The accompanying notes are an integral part of these financial statement.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - CRESCENT ACRES, SERIES N
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Special Assessments	\$65,763	\$57,664	\$8,099
Interest	16,511	17,768	(1,257)
Penalties & Interest	802	700	102
Total revenues	<u>83,076</u>	<u>76,132</u>	<u>6,944</u>
EXPENDITURES			
General government	19	20	1
Debt service			
Principal	32,209	32,209	
Interest	15,299	15,299	
Fees	839	1,000	161
Total expenditures	<u>48,366</u>	<u>48,528</u>	<u>162</u>
Excess (deficiency) of revenues over (under) expenditures	<u>34,710</u>	<u>27,604</u>	<u>7,106</u>
Fund balance at beginning of year	66,780	66,780	
Fund balance at end of year	<u>\$101,490</u>	<u>\$94,384</u>	<u>\$7,106</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - EASY STREET & SOUTHWEST, SERIES O, 1998
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUES			
Special Assessments	\$104,657	\$63,276	\$41,381
Interest	16,511	1,744	14,767
Penalties & Interest	828	444	384
	-----	-----	-----
Total revenues	121,996	65,464	56,532
	-----	-----	-----
EXPENDITURES			
General government			
Debt service			
Fees	10,059	10,059	
	-----	-----	-----
Total expenditures	10,059	10,059	
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	111,937	55,405	56,532
Fund balance at beginning of year	1,044	1,044	0
	-----	-----	-----
Fund balance at end of year	\$112,981	\$56,449	\$56,532
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - 1995 PAVING JUPITER GREEN ACRES #2 FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Special Assessments	\$28,463	\$23,769	\$4,694
Interest	7,383	6,940	443
Penalties & Interest	3,480	2,702	778
	-----	-----	-----
Total revenues	39,326	33,411	5,915
	-----	-----	-----
EXPENDITURES			
General government	13	25	12
Debt service			
Principal	26,380	26,380	
Interest	11,773	11,773	
Fees		50	50
	-----	-----	-----
Total expenditures	38,166	38,228	62
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	1,160	(4,817)	5,977
	-----	-----	-----
Fund balance at beginning of year	102,230	102,229	1
	-----	-----	-----
Fund balance at end of year	\$103,390	\$97,412	\$5,978
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - JAIL SINKING FUND '99
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest	\$605	\$450	\$155
	-----	-----	-----
Total revenues	605	450	155
	-----	-----	-----
EXPENDITURES			
General government	13		(13)
Debt service			
Interest	69,300	69,300	
Fees	304	352	48
	-----	-----	-----
Total expenditures	69,617	69,652	35
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(69,012)	(69,202)	190
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer in Jail Construction Fund	120,110	115,500	4,610
	-----	-----	-----
Total other financing sources (uses)	120,110	115,500	4,610
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	51,098	46,298	4,800
	-----	-----	-----
Fund balance at beginning of year			
	-----	-----	-----
Fund balance at end of year	\$51,098	\$46,298	\$4,800
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - JAIL RESERVE FUND '99
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest	\$66	\$50	\$16
	-----	-----	-----
Total revenues	66	50	16
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	66	50	16
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer in Jail Construction Fund	6,005	5,775	230
	-----	-----	-----
Total other financing sources (uses)	6,005	5,775	230
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	6,071	5,825	246
	-----	-----	-----
Fund balance at beginning of year			
	-----	-----	-----
Fund balance at end of year	\$6,071	\$5,825	\$246
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUNDS
December 31, 1999

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than major sewerage, road, or jail construction related projects, funded either by federal, state, or local funds.

SEWERAGE CONSTRUCTION FUNDS

The Sewer Construction Funds account for the financing, acquiring, constructing, and extending sewers and sewerage disposal systems within the various vicinities. Transfers of sales tax collections from other funds are the major sources of funding.

SPINE ROAD CONSTRUCTION FUND

The Spine Road Construction Fund accounts for the financing and construction of the new road linking Highway 90 and the Chitimacha Indian Reservation.

JAIL CONSTRUCTION FUND

The Jail Construction Fund accounts for the financing and construction of the new St. Mary Parish Law Enforcement Center.

ST. MARY PARISH COUNCIL
 CAPITAL PROJECTS FUNDS
 Combining Balance Sheet
 December 31, 1999

SEWER CONSTRUCTION FUNDS

ASSETS	SEWER CONSTRUCTION FUNDS						TOTAL	
	CAPITAL IMPROVEMENT FUND	AMELIA & VICINITY FUND	FRANKLIN & VICINITY FUND	CYPRMORT POINT & VICINITY FUND	MORGAN CITY & VICINITY FUND	WARDS 5 & 8 CONSTRUCTION FUND		SPINE ROAD CONSTRUCTION FUND
Cash and cash equivalents	\$406,948		\$89,777	\$63,555	\$176,950	\$184,815	\$1,621,742	\$2,543,787
Investments				1,264,017				1,264,017
Receivables (net of allowances for uncollectibles)	91,060		34,880			487,220	416,349	1,029,509
Due from other funds		\$22,551	37,933	40,819	5,376			151,855
Advance to other funds	76,397			500,000		\$45,176		576,397
Due from component entities	264,000	108,763		216,891				589,654
Total assets	\$838,405	\$131,314	\$162,590	\$2,085,282	\$182,326	\$672,035	\$2,038,091	\$6,155,219
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts payable	\$47,142		\$40,970	\$102		\$2,921	\$28,909	\$165,221
Contracts payable						511,582	738,811	1,250,393
Retainage payable	65,888					215,240	360,622	641,750
Advance from other funds		\$1,165,110		141,891		1,525,786	695	2,832,787
Accrued liabilities								695
Total liabilities	113,030	1,165,110	40,970	141,993		729,743	1,129,037	4,890,846
Fund equity								
Fund balances								
Reserved for noncurrent portion of receivables	264,000			500,000				764,000
Unreserved - undesignated	461,375	(1,033,796)	121,620	1,443,289	182,326	(57,708)	909,054	500,373
Total fund equity	725,375	(1,033,796)	121,620	1,943,289	182,326	(57,708)	909,054	1,264,373
Total liabilities and fund equity	\$838,405	\$131,314	\$162,590	\$2,085,282	\$182,326	\$672,035	\$2,038,091	\$6,155,219

ST. MARY PARISH COUNCIL

CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1999

SEWER CONSTRUCTION FUNDS

CYPREMORT MORGAN

FRANKLIN & POINT CHY &

AMIELLA & VICINITY VICINITY

WARDS 5 & 8

SPINE ROAD

JAIL

CONSTRUCTION

CONSTRUCTION

FUND

	CAPITAL IMPROVEMENT FUND	AMIELLA & VICINITY FUND	FRANKLIN & VICINITY FUND	POINT & VICINITY FUND	MORGAN CHY & VICINITY FUND	WARDS 5 & 8 FUND	SPINE ROAD CONSTRUCTION FUND	JAIL CONSTRUCTION FUND	TOTAL
REVENUES									
Federal Grant	\$107,454		\$3,985	\$67,936	\$7,095		\$93,698	\$116,679	\$175,390
Interest	19,627		51,330	56,090			831,280	2,940,000	297,174
Intergovernmental	96,059	\$108,763							4,027,432
Total revenues	223,140	108,763	55,315	124,026	7,095		924,978	3,056,679	4,499,996
EXPENDITURES									
Current									
General government	42,378			86				24	42,488
Public safety				3,477					3,477
Sanitation			157,890		9,214	\$276,496			443,600
Capital outlay	3,440,677			72,242			3,911,606	6,453,476	13,878,001
Total expenditures	3,483,055		157,890	75,805	9,214	276,496	3,911,630	6,453,476	14,367,566
Excess (deficiency) of revenues over (under) expenditures	(3,259,915)	108,763	(102,575)	48,221	(2,119)	(276,496)	(2,986,652)	(3,396,797)	(9,867,570)
OTHER FINANCING SOURCES (USES)									
Proceeds from bonds	236,429								3,086,429
Operating transfers in	1,461,898	138,016	232,164	249,823	32,901	276,497			2,391,299
Operating transfers out		(226,215)	(107,192)						(459,521)
Total other financing sources (uses)	1,698,327	(88,199)	124,972	249,823	32,901	276,497		2,723,886	5,018,207
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,561,588)	20,564	22,397	298,044	30,782	1	(2,986,652)	(672,911)	(4,849,363)
Fund balances (deficits) at beginning of year	2,286,963	(1,054,360)	99,223	1,645,245	151,544	(1,525,788)	2,928,944	1,581,965	6,113,736
Fund balances (deficits) at end of year	\$725,375	(\$1,033,796)	\$121,620	\$1,943,289	\$182,326	(\$1,525,787)	(\$57,708)	\$909,054	\$1,264,373

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - CAPITAL IMPROVEMENT FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Federal grants	\$107,454	\$107,454	
State grants	91,059	98,004	(\$6,945)
Local grants	5,000	5,000	
Interest	19,627	20,000	(373)
	-----	-----	-----
Total revenues	223,140	230,458	(7,318)
	-----	-----	-----
EXPENDITURES			
Current:			
General government	42,378	42,583	205
Public Works			
Health unit - '96 bond	241,731	239,956	(1,775)
Martin Luther King Road	120,546	233,865	113,319
Southwest Road	691,722	691,722	
Crescent Acres	816,771	861,549	44,778
Easy Street	543,487	543,487	
Penn Road	426,618	427,610	992
Blevins Property	399,097	418,520	19,423
Transportation			
Airport - Apron	25,004	25,004	
Airport - Runway	120,476	131,000	10,524
Airport - Taxiway	55,225	61,000	5,775
	-----	-----	-----
Total expenditures	3,483,055	3,676,296	193,241
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(3,259,915)	(3,445,838)	185,923
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Road Construction and Maintenance Fund	811,898	811,898	
Gaming Receipt Fund	650,000	650,000	
Proceeds from special assessment bonds	236,429	236,429	
	-----	-----	-----
Total other financing sources (uses)	1,698,327	1,698,327	
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,561,588)	(1,747,511)	185,923
	-----	-----	-----
Fund balance at beginning of year	2,286,963	2,286,962	1
	-----	-----	-----
Fund balance at end of year	\$725,375	\$539,451	\$185,924
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - AMELIA & VICINITY FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES:			
Water & Sewer Commission No. 1	\$108,763	\$98,280	\$10,483
Total revenues	<u>108,763</u>	<u>98,280</u>	<u>10,483</u>
Excess (deficiency) of revenue over (under) expenditures	<u>108,763</u>	<u>98,280</u>	<u>10,483</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in - Sanitation Fund	138,016	140,878	(2,862)
Operating transfers out - 3/4% Sales Tax Bond Sinking Fund	(226,215)	(246,780)	20,565
Total other financing sources (uses)	<u>(88,199)</u>	<u>(105,902)</u>	<u>17,703</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>20,564</u>	<u>(7,622)</u>	<u>28,186</u>
Fund deficit at beginning of year	(1,054,360)	(1,054,360)	
Fund deficit at end of year	<u>(\$1,033,796)</u>	<u>(\$1,061,982)</u>	<u>\$28,186</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - FRANKLIN & VICINITY FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES:			
Interest	\$3,985	\$3,300	\$685
Sewerage District #7	51,330	64,582	(13,252)
	<u>55,315</u>	<u>67,882</u>	<u>(12,567)</u>
EXPENDITURES:			
Sanitation			
Franklin & Vicinity	157,890	200,521	42,631
	<u>157,890</u>	<u>200,521</u>	<u>42,631</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(102,575)</u>	<u>(132,639)</u>	<u>30,064</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in - Sanitation Fund	232,164	236,978	(4,814)
Operating transfers out - 3/4% Sales Tax Bond Sinking Fund	(107,192)	(116,937)	9,745
	<u>124,972</u>	<u>120,041</u>	<u>4,931</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	22,397	(12,598)	34,995
Fund balance at beginning of year	99,223	99,225	(2)
Fund balance at end of year	<u>\$121,620</u>	<u>\$86,627</u>	<u>\$34,993</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - CYPREMORT POINT & VICINITY FUND
(NON-GAAP BASIS)
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Interest	\$56,090	\$50,000	\$6,090
	-----	-----	-----
Total revenues	56,090	50,000	6,090
	-----	-----	-----
EXPENDITURES			
Current:			
General government	86	25	(61)
Public safety	3,477	3,477	
Capital Outlay			
Sanitation			
Sewer District #11	3,884	5,602	1,718
Miscellaneous	422		(422)
	-----	-----	-----
Total expenditures	7,869	9,104	1,235
	-----	-----	-----
Excess (deficiency) of revenue over (under) expenditures	48,221	40,896	7,325
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers in Sanitation Fund	249,823	255,003	(5,180)
	-----	-----	-----
Total other financing sources (uses)	249,823	255,003	(5,180)
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	298,044	295,899	2,145
	-----	-----	-----
Fund balance at beginning of year	1,645,245	1,645,244	1
	-----	-----	-----
Fund balance at end of year	\$1,943,289	\$1,941,143	\$2,146
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - MORGAN CITY & VICINITY
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest	\$7,095	\$5,200	\$1,895
	-----	-----	-----
Total revenues	7,095	5,200	1,895
	-----	-----	-----
EXPENDITURES			
Sanitation			
Morgan City & Vicinity	9,214	9,214	
	-----	-----	-----
Total expenditures	9,214	9,214	
	-----	-----	-----
Excess (deficiency) of revenue over (under) expenditures	(2,119)	(4,014)	1,895
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Sanitation fund	32,901	33,584	(683)
	-----	-----	-----
Total other financing sources (uses)	32,901	33,584	(683)
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	30,782	29,570	1,212
	-----	-----	-----
Fund balance at beginning of year	151,544	151,544	
	-----	-----	-----
Fund balance at end of year	\$182,326	\$181,114	\$1,212
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - WARDS 5 & 8 FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
EXPENDITURES			
Sanitation			
Sewer Dist. #2	\$208,755	\$213,083	\$4,328
Sewer Dist. #8	67,741	69,146	1,405
	<hr/>	<hr/>	<hr/>
Total expenditures	276,496	282,229	5,733
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenue over (under) expenditures	(276,496)	(282,229)	5,733
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Sanitation fund	276,497	282,229	(5,732)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	276,497	282,229	(5,732)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1		1
	<hr/>	<hr/>	<hr/>
Fund deficit at beginning of year	(1,525,788)	(1,525,787)	(1)
	<hr/>	<hr/>	<hr/>
Fund deficit at end of year	(\$1,525,787)	(\$1,525,787)	\$0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - SPINE ROAD CONSTRUCTION FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Refund of Exp. - Tribal	\$831,280	\$1,028,697	(\$197,417)
Interest	93,698	80,000	13,698
Total revenues	<u>924,978</u>	<u>1,108,697</u>	<u>(183,719)</u>
EXPENDITURES			
Current			
General government	24	75	51
Public Works			
Capital Outlay	3,629,346	3,730,374	101,028
Architecture & engineering fees	275,383	297,689	22,306
Miscellaneous	6,877	9,508	2,631
Total expenditures	<u>3,911,630</u>	<u>4,037,646</u>	<u>126,016</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(2,986,652)</u>	<u>(2,928,949)</u>	<u>(57,703)</u>
Fund balance at beginning of year	2,928,944	2,928,949	(5)
Fund balance at end of year	<u>(\$57,708)</u>	<u>\$0</u>	<u>(\$57,708)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - JAIL CONSTRUCTION FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1999

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Federal grants		\$46.875	(\$46.875)
State grants	\$2,940,000	2,940,000	
Interest	116,679	115,770	909
	-----	-----	-----
Total revenues	3,056,679	3,102,645	(45,966)
	-----	-----	-----
EXPENDITURES			
Capital outlay			
Public Safety			
Payroll and payroll related expenses	17,648	19,142	1,494
Architect & engineering fees	129,097	161,594	32,497
Laboratory fees	9,176	20,000	10,824
Other	52,750	53,209	459
Construction	6,244,805	6,866,835	622,030
	-----	-----	-----
Total expenditures	6,453,476	7,120,780	667,304
	-----	-----	-----
Excess (deficiency) of revenue over (under) expenditures	(3,396,797)	(4,018,135)	621,338
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Jail Sinking Fund	(120,109)	(115,500)	(4,609)
Jail Reserve Fund	(6,005)	(5,775)	(230)
Proceeds from long term bonds	2,850,000	3,996,000	(1,146,000)
	-----	-----	-----
Total other financing sources (uses)	2,723,886	3,874,725	(1,150,839)
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(672,911)	(143,410)	(529,501)
	-----	-----	-----
Fund balance at beginning of year	1,581,965	1,581,965	
	-----	-----	-----
Fund balance at end of year	\$909,054	\$1,438,555	(\$529,501)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
ENTERPRISE FUNDS
December 31, 1999

REDUCTION AND TRANSFER FUND

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the Morgan City-Berwick area of the parish are collected at the reduction station in Berwick. All garbage and trash in the Franklin-Baldwin area are first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

SMALL ANIMAL CONTROL FUND

The Small Animal Control Fund accounts for the operation of a small animal pound. This fund was established for the collection, housing, and disposal of small stray animals within St. Mary Parish and is funded by the parish, cities, and public of St. Mary Parish.

KEMPER WILLIAMS PARK FUND

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, campsites, baseball fields, a jogging trail, a driving range, and tennis courts.

ST. MARY PARISH COUNCIL
 ENTERPRISE FUNDS
 Combining Balance Sheet
 For the Year Ended December 31, 1999

	REDUCTION AND TRANSFER FUND	SMALL ANIMAL CONTROL FUND	KEMPER WILLIAMS PARK FUND	TOTAL
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$976,404	\$17,861		\$994,265
Receivables (net of allowances for uncollectibles)	143,855	1,431	\$38,239	183,525
Advance to other funds	2,325			2,325
	-----	-----	-----	-----
Total current assets	1,122,584	19,292	38,239	1,180,115
<i>Property, plant, and equipment (net of accumulated depreciation)</i>				
	2,761,616	47,762	2,803,242	5,612,620
	-----	-----	-----	-----
Total assets	\$3,884,200	\$67,054	\$2,841,481	\$6,792,735
	=====	=====	=====	=====
LIABILITIES AND FUND EQUITY (DEFICIT)				
<i>Liabilities</i>				
<i>Current liabilities</i>				
Accounts payable and accrued expenses	\$76,384	\$5,316	\$12,592	\$94,292
Certificates of indebtedness payable	135,000			135,000
Contracts payable	14,039			14,039
Retainage payable	24,307			24,307
	-----	-----	-----	-----
Total current liabilities	249,730	5,316	12,592	267,638
<i>Long-term liabilities</i>				
Certificates of indebtedness payable	615,000			615,000
Advance from other funds			186,915	186,915
Landfill closure costs and post-closure care costs	3,750,000			3,750,000
	-----	-----	-----	-----
Total liabilities	4,614,730	5,316	199,507	4,819,553
	-----	-----	-----	-----
<i>Fund equity (deficit)</i>				
Contributed capital-net of amortization	1,531,814	23,421	2,542,606	4,097,841
<i>Retained earnings (accumulated deficit)</i>				
Reserved for encumbrances			12,750	12,750
Unreserved - undesignated	(2,262,344)	38,317	86,618	(2,137,409)
	-----	-----	-----	-----
Total retained earnings (accumulated deficit)	(2,262,344)	38,317	99,368	(2,124,659)
	-----	-----	-----	-----
Total fund equity (deficit)	(730,530)	61,738	2,641,974	1,973,182
	-----	-----	-----	-----
Total liabilities and fund equity	\$3,884,200	\$67,054	\$2,841,481	\$6,792,735
	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

ENTERPRISE FUNDS

Combining Schedule of Revenues, Expenses and Changes in Retained Earnings
For the Year Ended December 31, 1999

	REDUCTION AND TRANSFER FUND	SMALL ANIMAL CONTROL FUND	KEMPER WILLIAMS PARK FUND	TOTAL
Operating revenues				
Charges for services	\$1,502,749	\$45,854	\$129,758	\$1,678,361
Licenses and permits	1,440			1,440
Total operating revenues	1,504,189	45,854	129,758	1,679,801
Operating expenses				
Personal services	602,587	104,879	197,614	905,080
Contractual services	223,431			223,431
Supplies	14,986	3,644	11,332	29,962
Materials	234,968	2,746	14,535	252,249
Utilities	14,607	13,004	23,902	51,513
Repairs and maintenance	116,737	2,829	10,545	130,111
Landfill closure costs	330,000			330,000
Equipment and rentals	376,288	963	117,270	494,521
Miscellaneous	83,639	1,752	44,547	129,938
Depreciation	437,022	17,000	92,513	546,535
Insurance	54,255	1,744	10,253	66,252
Total operating expenses	2,488,520	148,561	522,511	3,159,592
Operating income (loss)	(984,331)	(102,707)	(392,753)	(1,479,791)
Non-operating revenues				
Interest earnings	23,514	367	3,603	27,484
Gifts/Donations			66,377	66,377
State grant	45,000		70,502	115,502
Insurance proceeds	16,725		717	17,442
Sale of equipment	10,706			10,706
Total non-operating revenues	95,945	367	141,199	237,511
Income (loss) before operating transfers	(888,386)	(102,340)	(251,554)	(1,242,280)
Operating transfers in				
General Fund		67,427	107,231	174,658
Sanitation Fund	400,000			400,000
Total operating transfers in	400,000	67,427	107,231	574,658
Net income (loss)	(488,386)	(34,913)	(144,323)	(667,622)
Depreciation of fixed assets acquired with contributed capital	223,376	4,588	76,486	304,450
Net increase (decrease) in retained earnings	(265,010)	(30,325)	(67,837)	(363,172)
Retained earnings (accumulated deficit) at beginning of year	(1,997,334)	68,642	167,205	(1,761,487)
Retained earnings (accumulated deficit) at end of year	(\$2,262,344)	\$38,317	\$99,368	(\$2,124,659)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 Combining Statement of Cash Flows
 For the Year Ended December 31, 1999

Increase (Decrease) in Cash & Cash Equivalents

	REDUCTION AND TRANSFER FUND	SMALL ANIMAL CONTROL FUND	KEMPER WILLIAMS PARK FUND	TOTAL
Cash flows from operating activities:				
Cash received from charges for services	\$1,490,300	\$48,310	\$156,873	\$1,695,473
Cash payments to suppliers for goods & services	(1,118,388)	(26,398)	(200,928)	(1,345,714)
Cash payments to employees for services	(598,978)	(103,294)	(196,187)	(898,459)
Net cash flows (deficiency) from operating activities	(227,066)	(81,382)	(240,242)	(548,700)
Cash flows from noncapital financing activities:				
Interest	23,514	357	3,603	27,484
Contributions			66,377	66,377
Operating grants received	45,000		95,502	140,502
Operating transfers in from other funds	400,000	67,427	107,231	574,658
Net cash flows from noncapital financing activities	468,514	67,784	272,713	809,021
Cash flows from capital and related financial activities:				
Fixed asset acquisitions	(688,165)		(353,494)	(1,041,659)
Insurance Proceeds	16,725		717	17,442
Proceeds from sale of assets	10,706			10,706
Proceeds from debt issuance	750,000			750,000
Net cash flows from capital and related financing activities	89,266		(352,777)	(263,511)
Net increase (decrease) in cash and cash equivalents	330,714	(13,598)	(320,306)	(3,190)
Cash and cash equivalents at beginning of year	645,690	31,459	320,306	997,455
Cash and cash equivalents at end of year	<u>\$976,404</u>	<u>\$17,861</u>	<u>\$0</u>	<u>\$994,265</u>
Reconciliation of operating loss to net cash, provided by operating activities:				
Operating income (loss)	(\$984,331)	(\$102,777)	(\$392,753)	(\$1,479,791)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation and amortization	437,022	17,170	92,513	546,535
Decrease (increase) in accounts receivable	(13,889)	2,446	28,965	17,522
Increase (decrease) in accounts payable and accrued expenses	334,132	1,859	31,033	367,034
Total adjustments	757,265	21,475	152,511	931,091
Net cash provided by (used for) operating activities	<u>(\$227,066)</u>	<u>(\$81,392)</u>	<u>(\$240,242)</u>	<u>(\$548,700)</u>

The accompanying notes are an integral part of these financial statements.

GENERAL SUPPLEMENTARY INFORMATION

ST. MARY PARISH COUNCIL

GENERAL SUPPLEMENTARY INFORMATION

December 31, 1999

The general supplementary information portion of this document contains certain information related to the compensation paid to Council members.

ST. MARY PARISH COUNCIL
Compensation Paid Council Members and Parish President
For the Year Ended December 31, 1999

The general supplementary information portion of this document contains information related to the compensation paid to Council Members and Parish President.

Robert Ayres	\$ 5,400
Steve Bierhorst	9,600
William Cefalu	5,400
Albert Foulcard	10,168
Dudley J. Landry	5,400
Harold A. Louviere	5,400
Lionel Metz	5,400
Paul Naquin, Jr.	5,400
Oray Rogers, Parish President	12,000
Calvin Savoy	5,400
Kevin J. Voisin	5,400
Charles A. Walters	<u>9,632</u>
	<u>\$84,600</u>

INTERNAL ACCOUNTING CONTROL, COMPLIANCE,
AND FEDERAL AWARDS



REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

We have audited the primary government financial statements and the combining and individual fund and account group financial statements of the St. Mary Parish Council as of and for the year ended December 31, 1999, and have issued our report thereon dated April 21, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Mary Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 99-1, 99-2, and 99-3.

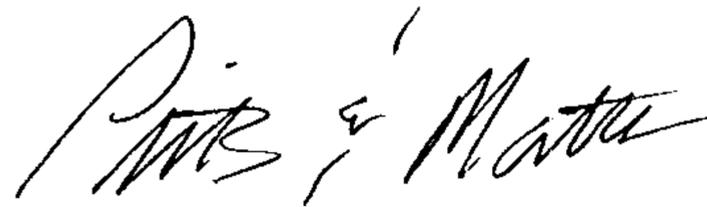
Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Mary Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant

deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the St. Mary Parish Council's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 99-4 and 99-5.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 99-4 and 99-5 to be material weaknesses.

This report is intended for the information of management, the finance committee of the St. Mary Parish Council, federal awarding agencies, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANTS

April 21, 2000

PITTS & MATTE

a corporation of
certified public accountants



REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

Compliance

We have audited the compliance of the St. Mary Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1999. The St. Mary Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Mary Parish Council's management. Our responsibility is to express an opinion on the St. Mary Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Mary Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Mary Parish Council's compliance with those requirements.

In our opinion, the St. Mary Parish Council complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

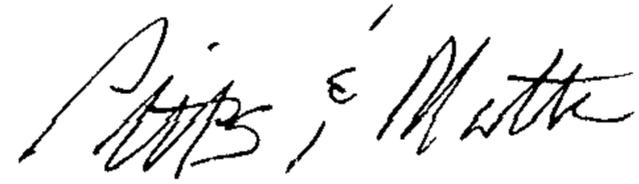
The management of St. Mary Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Mary Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the primary government financial statements and the combining and individual fund and account group financial statements of St. Mary Parish Council as of and for the year ended December 31, 1999, and have issued our report thereon dated April 21, 2000. Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the primary government financial statements of St. Mary Parish Council. Such information has been subjected to the auditing procedures applied in the audit of primary government financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the primary government financial statements taken as a whole.

This report is intended for the information of management, the finance committee of the St. Mary Parish Council, federal awarding agencies, and the Legislative Auditor of the State of Louisiana. However this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANTS

April 21, 2000

ST. MARY PARISH COUNCIL
SCHEDULE OF FINDINGS, QUESTIONED COSTS AND FEDERAL AWARDS
For the Year Ended December 31, 1999

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the primary government financial statements of the St. Mary Parish Council.
2. Two reportable conditions disclosed during the audit of the primary government financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. These conditions are reported as material weakness.
3. Three instances of noncompliance material to the primary government financial statements of the St. Mary Parish Council were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as major programs include:
 - Airport Improvement Program Grant (CFDA No. 20.106)
 - Surveys, Studies, Investigations, and Special Purpose Grants (CFDA No. 66.606)
 - Community Development Block Grant (CFDA No. 14.219)
 - Local Law Enforcement Block Grant (CFDA No. 16.592)
8. The threshold for distinguishing types A and B programs was \$300,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

NONCOMPLIANCE

ITEM NO. 99-1 Budget Monitoring

Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 1999, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Criteria: State and local law require that budgets be amended when certain conditions exist. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls or surpluses in funds prevents the governmental body from effectively curtailing or expanding projects and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined during the audit, two reasons appear to have a significant effect. First, in accordance with the local charter, a significant time lag exists between the proposal of budget amendments and the enactment of those amendments. As a result, the final proposed budget amendments in a fiscal year are currently based on information which is several months old. Secondly, although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should develop an ongoing budget monitoring program. The significance of accruals for major revenues and expenditures should be considered periodically during the year. Consideration should be given to a more expedient method to amend the budget or to developing more current information between submission of a budget amendment and its final adoption.

A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

Louisiana statutes require that the chief executive or administrative officer shall advise the governing authority in writing when revenues collected plus projected revenue collections for the remainder of the period, within a fund, are failing to meet estimated annual budgeted revenues by at least five percent or when actual expenditures plus projected expenditures for the remainder of the year within a fund exceed budgeted expenditures by at least five percent. Upon receiving notification, the governing authority is required to amend the budget.

Notification was not made and the following budgets were not amended although actual revenues failed to come within five percent of budgeted revenues:

<u>Fund</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Capital Projects Funds				
Franklin & Vicinity Fund	\$ 55,315	\$ 67,882	\$ 12,567	18.5%
Spine Road Construction Fund	924,978	1,108,697	183,719	16.6%
Debt Service Fund				
Certificate of Indebtedness, Series 1997 and 1999	12,492	13,647	1,155	8.5%

Notification was not made and the following budgets were not amended although actual expenditures exceeded budgeted expenditures by five percent or more:

<u>Fund</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Funds				
Gaming Receipt Fund	\$661,235	\$594,897	\$66,338	11.1%
Lawrence J. Michel Memorial Boat Landing Fund	13,315	11,315	2,000	17.7%
Debt Service Fund				
Sales Tax Bond Sinking Fund	691,943	651,569	40,374	6.2%

Failure to recognize and adjust for shortfalls in anticipated revenues or excesses over anticipated expenditures can lead to budget deficiencies. Budgets should be adjusted whenever actual revenues and future anticipated revenues fall short of budgeted revenues by five percent or more and when actual expenditures and anticipated expenditures exceed budgeted expenditures by five percent or more.

According to the budget ordinance, the Administration shall notify the Council within thirty days of an actual account fluctuation from budget of five percent, up or down, in revenues or expenditures. The following actual revenues exceeded budgeted revenues by five percent or more at year end.

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Funds				
Berwick Boat Landing Fund	\$ 21,748	\$ 18,050	\$ 3,698	20.5%
Quintana Boat Landing Fund	19,237	16,000	3,237	20.2%
Debt Service Funds				
Three Fourths Per Cent				
Sales Tax Bond				
Reserve Fund	62,589	55,691	6,898	12.4%
SMP Library General				
Obligation '96 Sinking Fund	257,705	237,277	20,428	8.6%
Crescent Acres, Series N	83,076	76,132	6,944	9.1%
Easy Street & Southwest, Series O, 1998	121,996	65,464	56,532	86.36%
1995 Paving Jupiter Green Acres #2 Fund	39,326	33,411	5,915	17.7%
Capital Projects Funds				
Amelia & Vicinity Fund	108,763	98,280	10,483	10.7%
Cypremort Point & Vicinity Fund	56,090	50,000	6,090	12.2%
Morgan City & Vicinity Fund	7,095	5,200	1,895	36.4%

The following actual expenditures were less than budgeted expenditures by five percent or more at year end.

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Funds				
Sanitation Fund	\$1,023,344	\$1,214,070	\$190,726	15.7%
Wards 1,2,3,4,7 & 10 Sales Tax Fund	509,746	597,712	87,966	14.7%
Quintana Boat Landing Fund	--	27,450	27,450	100%
Capital Projects Funds				
Capital Improvement Fund	3,483,055	3,676,296	193,241	5.3%
Franklin & Vicinity Fund	157,890	200,521	42,631	21.3%
Cypremort Point & Vicinity Fund	7,869	9,104	1,235	13.6%
Jail Construction Fund	6,453,476	7,120,780	667,304	9.4%

Failure to apprise the Council of excess funds available due to excess revenues or under expenditures can result in the omission of additional projects or services which the government could have provided.

Management's Response

During the year, all funds are reviewed and monitored monthly, proposed adjustments are made during budget amendments in order to achieve compliance with the five (5%) percent deviation requirement and to provide a better estimate of actual available resources in each fund. All funds are amended accordingly with the best information available. A significant time lag exists between budget amendment introduction and its final adoption which requires revenues and expenditures in various funds to be projected or estimated up to two months ahead. In the future, management will use more resources, such as additional personnel and survey materials, to obtain the most current information in order to provide an amended budget for each fund that will be within the required five (5%) percent deviation. In addition, during budget amendments, the effect of accruals will be considered when analyzing financial information for budget purposes. If it is determined that accrual adjustments are needed, then they will also be included in budget amendments. The following is a summary of explanations to the deviations of the various funds listed in Item No. 99-1 of the 1999 audit:

Capital Projects Funds Debt Service Fund

The deviation in the Franklin & Vicinity Fund resulted from an overestimation of reimbursement from Sewerage District No. 7 due to an inadvertent delay in receiving the City of Franklin's statement of Sewer plant costs at year end. The overestimation of revenues in the Spine Road Construction Fund was due to an unexpected delay in the completion of the spine road. The interest actually received in the Debt Service Fund was slightly less than budgeted due to an overestimation of the interest rate.

Expenditures

(Expenditures exceeded budgeted expenditures by 5%)

Special Revenue Funds Debt Service Fund

The Gaming Receipt Fund incurred expenditures greater than budgeted due to an underestimation of the amount of expense to be accrued in 1999 for a February, 2000 transaction, which reflects the share of gaming funds paid to the Sheriff and the five municipalities. An unexpected expense to dredge the Michel Boat Landing was incurred at year end in the Michel Boat Landing Fund which caused actual expenditures to exceed budgeted expenditures. The Sales Tax Bond Sinking Fund reflected a slight deviation over five (5%) percent as a result of an underestimation of medical expenses for parish prisoners who receive medical services at Franklin Foundation Hospital, which expense is written off of the balance of a loan to the Hospital.

Revenues

(Revenues exceeded budgeted revenues by 5%)

Special Revenue Funds, Debt Service Funds, Capital Projects Funds

These deviations of 5% occurred due to Boat Launch revenues increasing more than anticipated at year end. More interest was earned in our Debt Service Funds and Capital Project Funds than anticipated. In addition, Ad valorem Tax as per the Library Millage were more than estimated at year end. Payments on Special Paving Assessments were received but not anticipated at year end, as several assessments were paid in full. The administration is working hard each year to eliminate as many budget deviations as possible and will continue to do so in the future.

Expenditures

(Expenditures were less than budgeted by 5%)

Actual expenditures for Special Revenue Funds were less than anticipated by year end. In the Capital Project Funds, several projects were scheduled to be completed by year end. However due to circumstances beyond our control, the projects were delayed. Prior to final adoption of a budget amendment, meetings will be conducted with the Department heads and financial department staff in order to obtain the most current information and incorporate it into the amendment prior to its final adoption.

ITEM NO. 99-2 FUND DEFICITS

Auditors' Comments

Condition: During the course of the audit it was noted that certain funds had deficit fund balances or deficits in retained earnings.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For the Special Revenue Fund and Capital Projects Funds, the Council expended amounts in excess of fund balance, revenues, and other financing sources. For the Enterprise Fund, the deficit resulted from adjustments necessary to comply with GASB 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs.

Recommendation: A detailed study should be made to develop additional or alternative funding sources, to consider reallocating existing funding, or to combine certain existing funds.

The following individual funds were in violation of state statutes and had deficit fund balances (retained earnings) at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Special Revenue Fund</u>	
Jail Operating Fund	\$(30,331)
<u>Capital Projects Funds</u>	
Amelia and Vicinity Fund	(1,033,796)
Wards 5 & 8 Fund	(1,525,787)
Spine Road Construction Fund	(57,708)
<u>Enterprise Fund</u>	
Reduction & Transfer Fund	(2,262,344)
(deficit retained earnings)	

Management's Response

Special Revenue Fund

The Jail Operating Fund deficit is due to an unexpected increase in the cost of housing juveniles at year end than was budgeted. This deficit will be covered with Sales Tax Revenues in 2000.

Capital Project Funds

The Spine Road Construction Fund will be reimbursed for this deficit by the Chitimacha Tribe in 2000 as per Cooperative Endeavor Agreement.

Enterprise Fund

This deficit is incurred as a result of the accrual of closure cost and post closure care cost of the parish owned landfill. The tipping fee has been increased at the landfill to be dedicated to closure and post closure costs, which will help reduce this deficit. In addition, funds from the Sanitation Fund will be used to help pay the cost of closure and post closure care when the landfill (Area 3) is closed in approximately 4 years.

ITEM 99-3 BUDGETS

Auditors' Comments

Condition: We noted during the course of the audit that the Council did not adopt annual budgets for the following Special Revenue Funds:

Local Law Enforcement Block Grant #1
Office of Justice Program Grant
16th Judicial District Byrne Federal Grant
Local Law Enforcement Block Grant #2
OJP Juvenile Drug Court Grant

Criteria: State law requires that annual budgets be adopted for each special revenue fund.

Effect: Failure to adopt an annual budget deprives management of a tool to monitor whether or not revenues or expenditures are meeting or exceeding anticipated results in a particular fund on an annual basis.

Cause: The reason that annual budgets were not adopted for these special revenue funds is that these funds account for activities of different Federal grants whose grant periods do not coincide with the Council's fiscal year. The Council uses the grant period budgets to monitor results of operations for these funds.

Recommendation: The Council should adopt annual budgets for all special revenue funds as required by state law.

Management's Response

Budgets will be adopted in the future for these federal drug court grants in order to be in compliance with state law. The recipients and administrators of these grants, Fairview Treatment Center, Fairview Outpatient, and Fairview Juvenile will provide the budgets and will assist in monitoring and amending the same.

MATERIAL WEAKNESS

ITEM NO. 99-4 FUND BALANCE

Auditors' Comments

Condition: During the course of auditing the Parish's fund balances, certain differences were noted in those balances as compared to prior year audited fund balances.

Criteria: Generally accepted accounting principles state that only corrections of material errors from prior periods should be made to fund balances or retained earnings balances.

Effect: User's confidence in the reliability of the financial statements is undermined and interim financial statements are not in accordance with generally accepted accounting principles.

Cause: Making adjustments to beginning fund balance/retained earnings for insignificant amounts.

Recommendation: No adjustments should be made to fund balance/retained earnings without written approval.

Management's Response

In the future, adjustments to fund balance/retained earnings will not be made without approval. This situation occurred as a result of adjusting the fund balance when expenses incurred in a previous year are paid in the following year.

ITEM NO. 99-5 - FAILURE TO BILL FOR REIMBURSEMENT OF SEWER PLANT EXPENDITURES

Auditor's Comments

Condition: The Council participates in an agreement with the City of Franklin to operate a sewerage facility. The Council reimburses the City for thirty percent of the City's operating costs. In turn, the Council is reimbursed 33% of its share by St. Mary Parish Sewer District No. 7. The Council should bill the Sewer District each time a bill is received from the City. During the audit, it was noted that the Council failed to bill the Sewer District for all the District's share of the Sewer plant's operating expenditures. The amount of under billing to the District was \$21,561.

Criteria: Administration should collect all revenues that are due the Council.

Effect: The Council failed to collect significant revenues that were due.

Cause: This problem is due to lack of a system to properly insure billing and tracking of all revenues due.

Recommendation: A system should be developed, implemented, and monitored to insure that all revenues are billed and collected.

Management's Response

A program has been implemented that has put procedures in place to insure that reimbursement of Sewer Plant Expenditures will be collected from Sewer District No. 7 in a timely manner.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
AUDIT

No matters to be reported.

D. SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ <u>PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>REVENUES</u>	<u>EXPENSES</u>
<u>U.S. Department of Transportation</u> Federal Aviation Administration			
Airport Improvement Program	20.106	\$ <u>107,454</u>	\$ <u>107,454</u>
Total U.S. Department of Transportation		<u>107,454</u>	<u>107,454</u>
<u>U.S. Environmental Protection</u> <u>Agency</u> Office of Administration			
Surveys, Studies, Investi- gations, and Special Purpose Grants (Atcha- falaya Basin Education Research Center)	66.606	<u>88,340</u>	<u>88,340</u>
Total U.S. Enviro- mental Protection Agency		<u>88,340</u>	<u>88,340</u>
<u>U.S. Department of Housing and</u> <u>Urban Development</u>			
Community Planning and Devel- opment Passed through the State of Louisiana's Division of Administration			
Community Development Block Grants/(Small Cities Program)	14.219	67,936	67,936
Passed through Louisiana Department of Social Services Office of Community Services			
Emergency Shelter Grants	14.231	<u>2,741</u>	<u>2,741</u>
Total U.S. Department of Housing & Urban Development		\$ <u>70,677</u>	\$ <u>70,677</u>

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	CFDA NUMBER	REVENUES	EXPENSES
<u>Federal Emergency Management Agency</u>			
Passed through the Louisiana Department of Military Affairs Office of Emergency Preparedness			
Civil Defense-State & Local Emergency Management Assistance	83.503	\$ <u>13,612</u>	\$ <u>13,612</u>
Total Federal Emergency Management Agency		<u>13,612</u>	<u>13,612</u>
<u>U.S. Dept. of Justice</u>			
Bureau of Justice Assistance Local Law Enforcement Block Grant			
	16.592	95,164	95,164
Drug Court Discretionary Grant	16.585	194,865	194,865
Passed through the Louisiana Commission on Law Enforce- ment and Administration of Criminal Justice			
Byrne Formula Grant	16.579	<u>30,104</u>	<u>30,104</u>
Total U.S. Dept. of Justice		<u>320,133</u>	<u>320,133</u>
<u>U.S. Department of Agriculture</u>			
Rural Utilities Service			
Community Facilities Loans and Grants	10.766	<u>50,000</u>	<u>50,000</u>
Total U.S. Dept. of Agriculture		<u>50,000</u>	<u>50,000</u>
Total Federal Awards		\$ <u>650,216</u>	\$ <u>650,216</u>

The accompanying notes are an integral part of this schedule.

ST. MARY PARISH COUNCIL

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999

Note 1 - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of the Council's federal award programs presented on the accrual basis of accounting in accordance with generally accepted accounting principles, except for Emergency Shelter Grant, which is presented on the cash basis as detailed in Note 2.

Note 2 - EMERGENCY SHELTER GRANT

The Emergency Shelter Grant is presented in the Schedule of Expenditures of Federal Awards on the cash basis. A reconciliation to amounts in the financial statements is as follows:

Federal grant revenue per financial statements	\$ 6,301
Less: Amounts received from grantor in January, 2000	(<u>3,560</u>)
Federal grant revenue per schedule of federal awards	\$ <u>2,741</u>

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL

Items of Noncompliance

Item No. 98-1 Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 1998, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action:

We have attempted to monitor our budgets more closely, and as a result we have had less budget deviation in the '99 year.

Item No. 98-2 Fund Deficits

Condition: During the course of the audit, it was noted that certain funds had deficit fund balances.

Corrective Action:

Special Revenue Fund - The deficit was eliminated by the FTC Drug Court Fee Fund in 1999.

Capital Project Fund - These funds still have deficits and will be resolved in several years. Through agreements with local sewerage districts, additional revenues have been collected in 1997-1999 in order to meet annual expenditures of these sewer funds, thereby preventing the deficits from increasing as in previous years. Sewer bonds in these funds will be paid off in December, 2004. It is projected that revenues received from Sales Taxes after that date will be used to reduce and cancel these deficits.

Enterprise Fund - This deficit is incurred by the accrual of the closure cost and post closure cost for the parish owned landfill. The Parish Administration has increased tipping fees to help reduce this deficit. The fee was increased starting in October of 1999. The landfill is currently scheduled to close in approximately four years. We anticipate the increase in tipping fees to generate approximately \$650,000. The remaining approximate \$1.3 million will be transferred from the Sanitation Fund.

Item No. 98-3 Budgets

Condition: During the course of the audit, it was noted that the Council did not adopt annual budget for certain of its Special Revenue Funds.

Corrective Action:

Nothing was done to correct this in 1999; however, budgets will be adopted in 2000.

ST. MARY PARISH GOVERNMENT

WILLIAM A. "BILL" CEFALU, PRESIDENT
FIFTH FLOOR - COURTHOUSE
FRANKLIN, LOUISIANA 70538-6198



HENRY "BO" LAGRANGE
CHIEF ADMINISTRATIVE OFFICER



DIRECTOR OF FINANCE
SUE CARTER



DIRECTOR OF PERSONNEL
TAMMY CHARPENTIER



DIRECTOR OF PLANNING
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DIRECTOR OF
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GLEN P. COLLINS



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(337) 276-3869
FAX (337) 828-4092
OFFICE HOURS
8:00 A. M. TO 12:00 P. M.
1:00 P. M. TO 4:30 P. M.

May 8, 2000

**Dr. Daniel G. Kyle
Office of Legislative Auditor
State of Louisiana
Post Office Box 94397
Baton Rouge, LA 70804-9397**

Dear Dr. Kyle:

The St. Mary Parish Government respectfully submits the following corrective action plan for the year ended December 31, 1999.

Our auditors Pitts & Matte, CPA's, P. O. Box 2363, Morgan City, LA 70381, was contracted for the audit period ending December 31, 1999. The findings from the December 31, 1999, schedule of findings and questioned costs are discussed below:

SUMMARY OF THIS YEAR FINDINGS AND RELATED CORRECTIVE ACTION PLAN PREPARED BY St. Mary Parish Government

A. NONCOMPLIANCE

ITEM NO. 99-01 BUDGET MONITORING

Condition: During the course of audit for the year ended December 31, 1999, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

CORRECTIVE ACTION: We present to the council each month a financial report that includes deviations on revenues and expenditures, and we present two budget amendments during the year in addition to adjusting the budgets within the functions monthly. Prior to final adoption of a budget amendment, meetings will be conducted with the Department heads and financial department staff in order to obtain the most current information and incorporate it into the amendment prior to its final adoption.

ITEM NO. 99-2 FUND DEFICITS

Condition: During the course of the audit it was noted that certain funds had deficit fund balances or deficits in retained earnings.

Corrective Action: Your Special Revenue Fund will be taken care of in the up coming year with Sales Tax Revenue or from a transfer from General Fund. The Capital Project Funds concerning the Sewer Districts, will not be resolved until the bonds are paid in 2004, then the Sales Tax revenue will start to reduce this deficit and if it does not cancel the entire deficit, then the administration will propose a transfer of funds from the Sanitation Fund to cover the remainder of the debt. The Spine Road will be reimbursed in 2000 from the Chitimacha Tribe to cover this fund deficit.

The Enterprise Fund deficit is incurred as a result of the accrual of closure cost and post closure care cost of the parish owned landfill. The tipping fee has been increased at the landfill to be dedicated to closure and post closure costs, which will help reduce this deficit. In addition, funds from the Sanitation Fund may be used to help defray the cost of closure and post closure care when the landfill (Area 3) is closed in approximately 4 years.

ITEM NO. 99-3—BUDGETS

Condition: During the course of the audit the Council did not adopt budgets for certain Special Revenue Funds.

Corrective Action: Budgets will be adopted in the future for these federal drug court grants in order to be in compliance with state law. The recipients and administrators of these grants, Fairview Treatment Center, Fairview Outpatient, and Fairview Juvenile will provide the budgets and will assist in monitoring and amending the same.

MATERIAL WEAKNESS

ITEM NO. 99-4 FUND BALANCE

Condition: During the course of auditing the Parish's fund balances, certain differences were noted in those balances as compared to prior year audited fund balances.

Corrective Action: Encumbrances will be booked as a reservation of Fund Balance in the current year, and will be shown as an expenditure in the following year. The following year budget will be adjusted accordingly.

ITEM NO. 99-5 FAILURE TO BILL FOR REIMBURSEMENT OF SEWER PLANT EXPENDITURES.

Condition: The Council participates in a agreement with the City of Franklin to operate a sewerage facility. The Council reimburses the City for thirty percent of the City's operating costs. In tun, the Council is reimbursed 33% of its share by St. Mary parish Sewer District No. 7. The Council should bill the Sewer District each time a bill is received from the city. During the audit , it was noted that the Council failed to bill the Sewer District for all the District's share of the Sewer plant's operating

expenditures. The amount of under billing to the District was \$21,561.

Corrective Action: The City of Franklin does not submit an invoice to us on a monthly basis. The administration has put in place a procedure that upon receipt of an invoice from the City Of Franklin, an invoice for reimbursement will be prepared for Sewer District No. 7. The City of Franklin invoice will be processed for payment only upon verification that Sewer 7 has been invoiced.

We submit this plan of action in accordance with Legislative requirements and request that you contact the undersign or the Chief Administrative Officer, Mr. Henry LaGrange, if you should have any questions concerning the corrective plan of action.

Very Truly Yours,



**D. SUE CARTER
DIRECTOR OF FINANCE
ST. MARY PARISH GOVERNMENT**

dsc