

1999

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

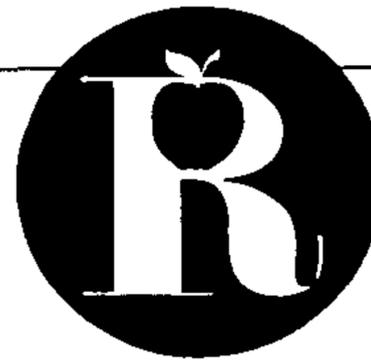
Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 02 2000

For The
Fiscal Year
Ended
June 30, 1999

Rapides Parish School Board

Alexandria, Louisiana



1999

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

For The
Fiscal Year
July 1, 1998 -
June 30, 1999

Rapides Parish School Board

Alexandria, Louisiana

Prepared By Department of Finance

James A. Lewis, Director of Finance

**RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
JUNE 30, 1999**

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ALEXANDRIA, LOUISIANA
JUNE 30, 1999**

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JUNE 30, 1999**

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1999

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

Rapides Parish School Board



Mr. Scott Linzay, District C
President

P.O. Box 1230
Alexandria, Louisiana 71309-1230
318-487-0888
FAX 318-449-3167

Dr. Patsy Jenkins
Superintendent

October 12, 1999

**Members of the Rapides Parish School Board
Sixth and Beauregard Streets
Alexandria, La. 71309**

The Comprehensive Annual Financial Report of the Rapides Parish School Board is hereby submitted. This report is for the fiscal year ended June 30, 1999. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the data presented herein are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this letter of transmittal, the School Board's organizational chart and a list of principal officials. The Financial Section includes the *general purpose financial statements and the combining and individual fund and account group* financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis. It is presented to provide the reader with a more in-depth analysis of the School Board and its operating environment.

REPORTING ENTITY:

The School Board is a legislative body authorized to govern the public education system of Rapides Parish, Louisiana. The School Board is governed by a nine-member board, with each board member serving a concurrent four year term. The current Board is in the first year of its four-year term. It is the responsibility of the School Board to make available to the residents of Rapides Parish public education, including the resources of instructional personnel, instructional facilities, administrative support, business services, operation and maintenance, and student

Michael Byrnes, District A • Randy Tannehill, District B • Herbert Dixon, District D • Stephen Furr, District E
Rodessa Metoyer, District F • Paul Dausat, District G • Bonnie Lee, District H • Dr. John Sams, District I

transportation. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the Parish, to determine the number of teachers to be employed, and to determine the local supplement to their salaries. The School Board provides a full range of public educational services appropriate to grade levels ranging from preschool through grade twelve. These include regular and enriched academic education, special education for handicapped children, as well as vocational education.

The report includes all entities or organizations that are required to be included in the Board's reporting entity. The basic criterion for determining whether a governmental department, agency, institution, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

MAJOR INITIATIVES:

Curricula Implementation and Revisions

During the 1998-99 school year the School Board obtained the *LEARN for the 21st Century* grant (\$181,500) to improve student academic achievement through the development and implementation of high content standards. Rapides Parish teachers and administrators worked cooperatively both to revise local curricula and to improve instructional strategies through approximately twenty-four projects targeted by inservices, sharing sessions, and demonstrations. New hands-on teaching techniques were implemented by teachers of various grade levels/subject matters in attempts to improve student academic achievement.

K-3 Reading and Math

In its second year, the *K-3 Reading and Math Initiative* provided \$566,291 of State grant funding to adequately equip K-3 teachers with inservice training, materials, and programs to focus on providing targeted assistance to low performing students. *Language!*, a reading program with specific interventions for identified dyslexic/learning disabled children, was introduced to one teacher per grade level (K-3) per school. The parish's adopted reading program (Harcourt Brace) and the adopted math program (Houghton Mifflin) were enhanced.

Retired Teachers As Tutors, a program that received high praise from all concerned, was implemented in 11 schools. Two additional extended-day programs brought the total to three funded via this initiative. Much-needed K-3 reading and math materials, supplies, and programs for non-Title I schools were provided via special one-time allocations of K-3 funds. This initiative served approximately 7,162 K-3 students in 30 schools across the district. Approximately 6,292 students demonstrated improved reading and/or math skills.

At-Risk Programs

Alternative Resource Centers (ARC) were continued at eight middle schools and initiated at one high school with *8(g) Student Enhancement Block Grant* funds totaling \$162,500. Four teachers each working at two middle schools, and one teacher working at the high school, served approximately 2,800 students in grades six through twelve. The purpose of ARC was to help maintain a positive educational atmosphere while providing a method for students to remain in their home schools, continuing their regular classroom assignments while learning self-discipline and problem-solving techniques. Principals and teachers at all nine sites were very supportive of the ARC program.

At-risk four-year-olds are served by two programs at five locations, each site employing one teacher and one paraprofessional. The *Starting Points Preschool Program* provides quality early childhood education at two sites, Slocum Elementary and Forest Hill Elementary, for at-risk four-year-olds who meet federal and state eligibility criteria. Funding for this program in Rapides Parish (\$118,369) was provided through the U.S. Child Care and Development Block Grant Act of 1990 (Act 658). Preschool programs at Walter D. Hadnot Primary and Tioga Elementary were provided by the *8(g) Model Early Childhood Grant* from the State for \$122,651. During the second semester, Rapides Parish received an additional allocation of \$21,947 from this State source with which a preschool was established at Mabel Brasher Elementary. Although funding for these programs comes from different sources, the basic program features are much the same. Children who attend these programs are much better prepared to meet the challenges of kindergarten the following year.

School -to-Work

During the 1998-99 school year, \$56,538 was received by the School Board from several grants for continued implementation of the school-to-work initiative. These funds were administered by twenty schools and impacted a large number of students and teachers. For example, in February 1999, seven hundred students participated in job shadowing experiences. The district continues to develop career majors, with fifty percent of the schools having developed majors. During the 1998-99 school year, eighth grade students throughout the district initiated *Career Path Folders* (portfolios) and developed *Five-Year Career Academic Plans*. Sixth, seventh, and eighth grade students experience six career activities at each of the grade levels. All middle schools received a set of 100 *Enter Here* career videos. School-to-work and vocational education were the funding sources. Following teacher intern visits to various business/industry sites, a lesson plan compendium is being developed for distribution.

Technology

A State funded grant provided \$626,863 for technology in the classrooms of Rapides Parish. These funds were used to place computers in each of the secondary math and science classrooms and fourth and fifth grade classrooms in ten elementary schools. These funds were also used to complete the district wide-area network which connects all Rapides Parish schools to the central office and the Internet. A total of 217 computer and printer systems were purchased

Rapides Parish School Board Members
 October 12, 1999

and school-level file servers and CD-ROM towers were placed in each middle school. Each school and classroom was also provided with the wiring and equipment to provide Internet access to each classroom and a scan converter to connect the classroom computers to televisions for group presentations.

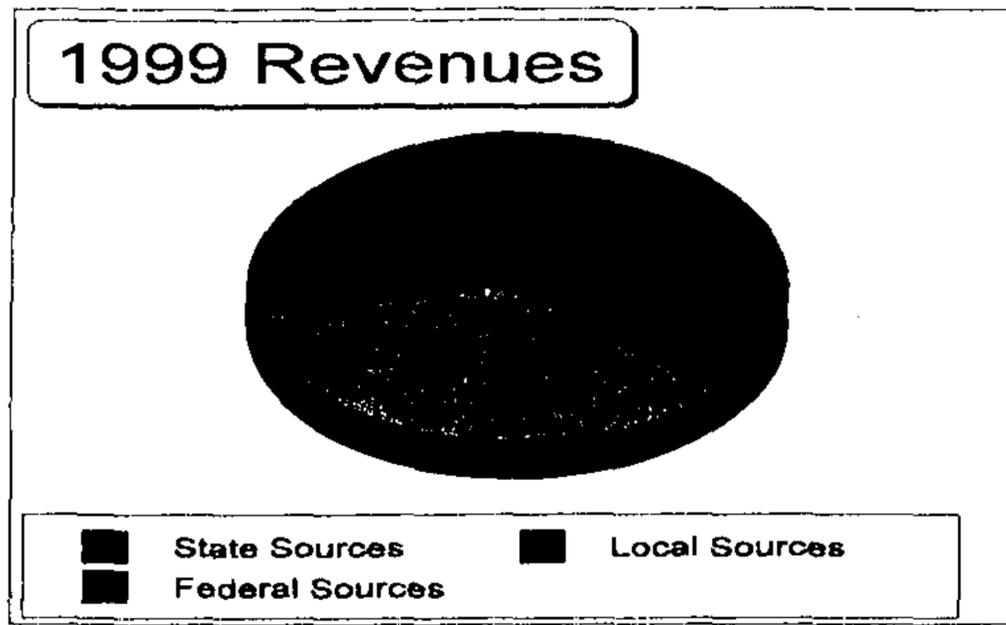
Federal funding provided \$170,733 for technology training in Rapides Parish. With these funds, 217 teachers each received twelve hours of technology staff development and a thirty station training lab was installed in the Rapides Parish Media Center to serve as a district-wide technology training facility. An additional \$425,000 in Technology Literacy Challenge Funds were awarded Rapides Parish to fund a regional training center that serves eight parishes in central Louisiana. These funds were used to hire a full-time staff for the center and provided training to over 500 teachers in the past year.

GENERAL GOVERNMENTAL FUNCTIONS:

Revenues of the General, Special Revenue, Debt Service and Capital Projects Funds are listed in the following summary schedule for the fiscal year ended June 30, 1999.

The following schedule and chart present a summary of the major revenue sources:

<u>REVENUES</u>	<u>AMOUNT</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percent Increase (Decrease) From 1998</u>
Local Sources	\$52,006,513	35.3%	\$2,521,285	5.1%
State Sources	78,047,655	53.1%	3,494,495	4.7%
Federal Sources	<u>17,056,471</u>	<u>11.6%</u>	<u>416,985</u>	2.5%
TOTAL	<u>\$147,110,639</u>	<u>100.0%</u>	<u>\$6,432,765</u>	4.6%



The two most significant local revenue sources are property taxes and sales taxes. Property taxes continue to show an expected minor upward trend due to the growth in the tax roll. Property tax millage is established by the State Constitution and/or tax propositions approved by the electorate. Any increases in current millages or additional millages must be approved by a referendum of the voters. Sales taxes also continue to show growth in collections which is attributable to the expansion of the local economy over the previous year and being the "hub" city of central Louisiana for retail sales. The Rapides Parish School Board has a one and one-half percent sales tax for salaries and general operations.

State revenue sources provide the majority of the School Board's revenue. State revenue consists primarily of a block grant under Louisiana's Minimum Foundation Program to fund general operations of the school system. State sources show a continued increase due to additional funding of teacher and support personnel pay raises by the State in 1998-99.

Federal sources show a slight increase from the previous year, caused by several factors. School Lunch Program revenues increased due to an increase in the Federal reimbursement rates for free and reduced meals. Special Education and Technology funding showed slight increases in Federal funding over the previous year. Meanwhile, there was a slight decrease in the IASA Title I Program. This was the result of revenues returning to a more normal amount after a large carryover in the previous fiscal year coupled with a slight decrease in the allocation for the current year.

The following schedule and chart present a summary of the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds expenditures for the fiscal year ended June 30, 1999:

Rapides Parish School Board Members
 October 12, 1999

<u>EXPENDITURES</u>	<u>1999 Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percent Increase (Decrease) From 1998</u>
Instruction	\$80,088,289	55.1%	\$3,907,073	5.1%
Support Services	41,976,826	28.9%	1,682,361	4.2%
Food Services	11,931,892	8.2%	702,067	6.3%
Community Services Programs	65,333	0.0%	15,226	30.4%
Facilities Acquisition and Construction	1,861,935	1.3%	(28,796)	(1.5)%
Debt Service	<u>9,492,841</u>	<u>6.5%</u>	<u>45,613</u>	0.5%
TOTAL EXPENDITURES	<u>\$145,417,116</u>	<u>100.0%</u>	<u>\$6,323,544</u>	4.5%



Expenditures for instruction and support services reflect the increases in salaries resulting from the State-funded raises as well as a smaller increase due to the increase in local sales tax collections dedicated to employee salaries. Additionally, support services expenditures reflect larger than usual expenditures from the School District Maintenance Funds for major expenses to upkeep the various schools, such as reconstructing deteriorated parking lots, replacement of cooling towers, purchase of portable classrooms, Internet wiring, etc.

Food services expenditures were up for 1998-99, reflecting the State-funded pay raises as well as increased expenses for equipment purchases. Community Services Programs expenses show a sharp rise due to an increase in activity coupled with the purchase of new equipment. Expenditures for facilities acquisition and construction and debt service did not vary significantly from the previous year.

GENERAL FUND BALANCE: The General Fund balance for the year ended June 30, 1999, was \$9,460,049, an increase of \$2,152,291 over the previous year and 9% of expenditures. The fund balance included a designation for general contingencies of \$7,103,767, slightly over \$2 million in excess of the Board established benchmark of \$5 million for a general contingencies set-aside. The General Fund also includes a designation of \$323,284 for workers' compensation.

DEBT SERVICE FUNDS: Rapides Parish is currently divided into thirteen separate bonding districts. At June 30, 1999, bonded indebtedness ranges from a low of no bond debt in one district to a high of \$26,580,000 in another district. Millage rates for payment of these debts range from 5.8 mills to 86 mills. These various bond issues were for the purpose of land acquisition, new construction, renovations and equipment. The legal debt limit per school district is 35% of the assessed value of the district. Total bonded indebtedness of all districts within Rapides Parish as of June 30, 1999, is \$72,329,000, up significantly over the previous year, which reflects three new bond issues approved by the voters.

Bond Refundings:

During the 1998-99 fiscal year the Rapides Parish School Board refunded three outstanding bond issues. These current refundings allowed the Board to combine existing debt with new initiatives to rebuild, repair and renovate a number of schools without increasing the property tax rate.

CAPITAL PROJECT FUNDS: These funds are established at the time of the bond sale for each school district. Monies in these accounts are used solely for the purpose as designated in the bond proposition approved by the electorate. At June 30, 1999, the major continuing projects relate to the improvements in the Big Island, Pineville and Consolidated No. 62 School Districts, all new bond issues. These projects will rebuild two of the parish's major high schools and fund repairs and improvements at twenty-five other schools. The Capital Project Funds have a balance of \$32,760,284 at June 30, 1999.

RISK MANAGEMENT: The School Board has employed a risk manager to coordinate the safety program for the school system. Employment of the risk manager has enabled the School Board to become self insured for its workers' compensation. The number and severity of accidents have significantly decreased with the safety program resulting in a significant savings to the Board. The Board is insured for other losses such as property, fleet auto, general liability and errors and omissions.

INVESTMENT MANAGEMENT:

The Rapides Parish School Board has an active investment program. The Board has entered a fiscal agency agreement with local banks whereby interest that approximates the ninety-day U.S. Treasury Bill rate is earned on the Board's checking accounts. In addition, the Board also invests in bank certificates of deposit. The primary objective of the Board's

investment policy is security of the principal amount. Investments are collateralized with pledged securities by the financial institutions in which they are invested. Procedures followed and securities pledged are in accordance with the Statutes of the State of Louisiana.

INTERNAL CONTROLS:

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

BUDGETING CONTROLS:

In addition, the School Board maintains budgeting controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established by State law at 5 percent of total expenditures, at the fund level.

ECONOMIC CONDITION AND OUTLOOK:

The Rapides Parish School Board is located in the central part of the State of Louisiana which serves as the economic "hub" of the region. With the completion of Interstate 49, the Alexandria Exhibition and Riverfront Center and the completion of six new motels and restaurants in the last two years, the area is in an ideal position to increase its number and size of conventions and trade shows. Additionally, the Red River is now navigable as far North as Shreveport and extensive construction has recently been completed at the Alexandria Regional Port. The Port of Alexandria offers a general cargo dock, crane facilities and grain, fertilizer and petroleum offload capabilities. The Port is also used in the transportation of vehicles to and from the Joint Readiness Training Center at Fort Polk.

In 1999, the job market in the Central Louisiana metropolitan area celebrated its seventeenth straight year of growth. As a result of the continuing growth, Rapides Parish has continued to see a steady growth in its sales tax and ad valorem tax revenues. Sales tax revenues increased 4% in 1998-99, when compared to 1997-98, while ad valorem tax revenues increased 1.2%. We anticipate that the 1999-00 sales tax collections will continue at a modest growth rate. The assessed value of property in the Parish for the 1999 tax rolls will increase by approximately

\$25 million or 5%. The steady growth in sales tax revenues and the value of taxable property will continue to give the school system a sound financial base.

The single most influential economic event expected in the next two years will be completion of the construction of the \$90 million federal prison at Pollock, just north of Rapides Parish. This facility will house approximately 900 high-security and 500 minimum-security residents. The economic impact of the construction as well as the \$25 million per year operating budget of the prison and the related business boom in the area should be significant to all of Central Louisiana.

OTHER INFORMATION:

SERVICE EFFORTS AND ACCOMPLISHMENTS: During the 1999 fiscal year, the School Board served an average of 23,079 students per day. Average daily attendance as a percent of average daily membership decreased slightly to 95.7% for the 1998-99 school year.

Rapides Parish Schools graduated 1,221 students in the 1998-99 academic year, an increase of 161 over the previous year. The average ACT scores increased to 20.3, slightly higher than the state average of 19.6.

MAJOR OPERATIONAL OR FINANCIAL CONCERNS: In October of 1995, an amendment to the Louisiana Constitution was approved that would split Rapides Parish into two separate school districts, effective in 1999. Implementation has been delayed since passage of the original amendment due to an order of the U.S. District Court and appeals to the Fifth Circuit Court of Appeals. The matter was finally resolved at an election held October 23, 1999, when a new amendment was passed by the voters, effectively reversing the initial amendment.

SUCCEEDING YEAR BUDGET: Budget projections for the 1999-00 fiscal year were more optimistic than in the past several years. A slight increase in State funding, coupled with improved financial performance over the past couple of years allowed next year's budget to continue all existing programs and absorb significant increases in employee and retiree health insurance premiums.

As a result of stable State funding, full funding of its general contingency reserve, and projected steady growth in local revenues, the Board's initial budget includes funding for guidance counselors at every school (previously funded on a one-year trial basis) on a permanent basis. The budget also includes increased funding for textbooks and a board funded one-time \$462 pay raise for all employees.

FINANCIAL AND COMPLIANCE AUDIT: State statutes require an annual audit by an independent certified public accountant. The Rapides Parish School Board has employed the firm of Payne, Moore & Herrington, LLP to perform the audit. Their report on our general purpose

Rapides Parish School Board Members
October 12, 1999

financial statements and the combining and supplemental information schedules follows. The auditors' report has a disclaimer regarding the year 2000 supplementary information. The audit report refers to the Statistical Section which was prepared by the Finance Department. The School Board is solely responsible for its content.

AWARDS:

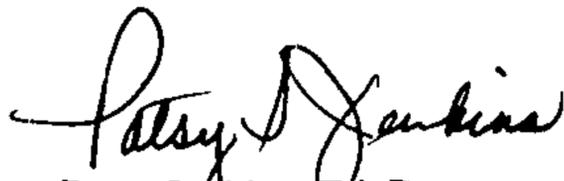
The Rapides Parish School Board submitted its sixth Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1998, to the Association of School Business Officials International (ASBO) for its Certificate of Excellence in Financial Reporting award and to the Government Finance Officers Association of the United States and Canada (GFOA) for its Certificate of Achievement for Excellence in Financial Reporting award. We are pleased to report that our CAFR was awarded the certificates from both organizations.

In order to be awarded these certificates, a governmental unit must publish an easily readable and efficiently organized CAFR, whose contents conform to applicable legal requirements. These certificates are valid for a period of one year only. We will again submit our CAFR for the fiscal year ended June 30, 1999, and believe it conforms to the certificate requirements and that we will again be successful in receiving both awards.

ACKNOWLEDGMENTS:

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

Respectfully submitted,


Patsy Jenkins, Ed. D.
Superintendent


James A. Lewis, CPA, CFE
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Rapides Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brubaker
President

Jeffrey L. Esler
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

RAPIDES PARISH SCHOOL BOARD

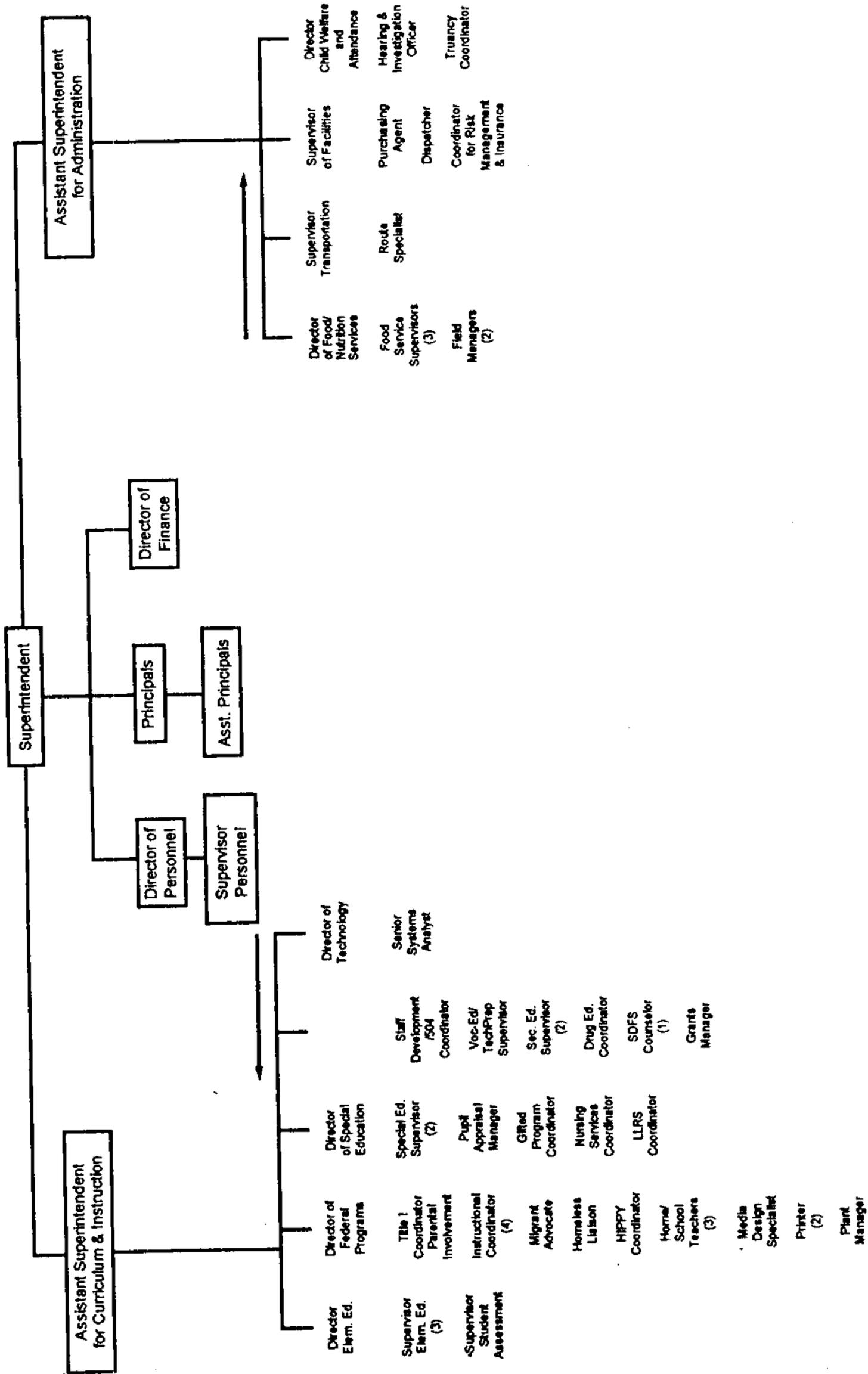
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Glen A. Franklin
President

Don L. Morgan
Executive Director

RAPIDES PARISH ORGANIZATIONAL CHART



RAPIDES PARISH SCHOOL BOARD

PRINCIPAL OFFICIALS

SCHOOL BOARD MEMBERS:

DISTRICT

Mike Byrnes	A
Randy Tannehill	B
Scott Linzay	C
Herbert Dixon	D
Stephen Furr	E
Rodessa Metoyer	F
Paul Dautat, CPA	G
Bonnie Lee	H
John Sams, M.D.	I

ADMINISTRATORS:

Patsy Jenkins, Ed.D.	Superintendent
Thomas Roque	Assistant Superintendent for Administration
Lyle Hutchinson	Assistant Superintendent for Curriculum and Instruction
Kay Wood	Director of Personnel
Randy Patterson	Supervisor of Facilities and Maintenance
James A. Lewis, CPA, CFE	Director of Finance
Syble T. Jones	Director of Food and Nutrition Services
Eddie Mae Washington	Director of Federal Programs
Robert E. Cyphert	Director of Special Education
Bill Morrison	Director of Technology
Faye Robbins	Director of Elementary Education
Ruby Smith	Director of Child Welfare & Attendance



1999

COMPREHENSIVE ANNUAL

FINANCIAL REPORT



Rapides Parish School Board



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Rapides Parish School Board
Alexandria, Louisiana

We have audited the accompanying general purpose financial statements of the Rapides Parish School Board, Alexandria, LA, as of and for the year ended June 30, 1999, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the Rapides Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly in all material respects, the financial position of the Rapides Parish School Board, as of June 30, 1999, and the results of its operations and the cash flows of the Nonexpendable Trust Fund for the year then ended in conformity with generally accepted accounting principles

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 1999, on our consideration of the Rapides Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

The year 2000 supplementary information on page 29 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and the presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that Rapides Parish School Board is or will become year 2000 compliant, that the Rapides Parish School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with whom the Rapides Parish School Board does business are or will become year 2000 compliant.

MARVIN A. JONEAU, C.P.A.
H. FRED RANDOW, C.P.A.
ERNEST F. SASSER, C.P.A.

ROBERT L. LITTON, C.P.A.
ROBERT W. DVORAK, C.P.A.
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PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana
October 12, 1999

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Rapides Parish School Board taken as a whole. The accompanying combining, individual fund, account group, schedules, and statistical data listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Rapides Parish School Board. Such information, except for the tables in the statistical section on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Payne, Moore & Herrington, LLP

Certified Public Accountants

October 12, 1999



1999

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

Annual Report
Financial Statements

[Redacted]
[Redacted]
Rapides Parish School Board

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets				
Cash and cash equivalents	\$ 16,779,471	\$ 5,506,252	\$ 8,104,673	\$ 32,781,052
Cash and cash equivalents - nonexpendable trust	-	-	-	-
Investments	6,075,000	-	-	-
Receivables	1,958,661	4,034,730	-	-
Interest receivable	91,889	-	-	90,704
Due from other funds	1,362,521	571	-	-
Interfund receivables	-	1,304,707	-	-
Inventory	-	380,356	-	-
Land, buildings, and equipment	-	-	-	-
Other Debits				
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 26,267,542	\$ 11,226,616	\$ 8,104,673	\$ 32,871,756
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities				
Bank overdraft	\$ -	\$ 1,079,941	\$ -	\$ -
Accounts, salaries, and other payables	16,766,227	2,211,464	-	-
Contracts payable	-	-	-	111,472
Claims and judgments payable	40,695	-	-	-
Due to other funds	571	1,362,521	-	-
Interfund payable	-	1,304,707	-	-
Deferred commodity revenue	-	225,465	-	-
Deposits due others	-	-	-	-
Compensated absences payable	-	-	-	-
Certificates of indebtedness	-	-	-	-
Bonds payable	-	-	-	-
Total Liabilities	16,807,493	6,184,098	-	111,472
Equity and Other Credits				
Investments in general fixed assets	-	-	-	-
Fund balances				
Reserved for encumbrances	-	-	-	1,061,149
Reserved - bequeathed	-	-	-	-
Reserved for salaries	-	244,915	-	-
Reserved for debt service	-	-	8,104,673	-
Unreserved				
Designated	7,427,051	-	-	-
Undesignated	2,032,998	4,797,603	-	31,699,135
Total Equity and Other Credits	9,460,049	5,042,518	8,104,673	32,760,284
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 26,267,542	\$ 11,226,616	\$ 45,598,831	\$ 32,871,756

The accompanying notes are an integral part of the financial statements.

EXHIBIT A

FIDUCIARY FUNDS TRUST AND AGENCY	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG - TERM DEBT	
\$ 1,801,897	\$ -	\$ -	\$ 64,973,345
197	-	-	197
11,700	-	-	6,086,700
-	-	-	5,993,391
-	-	-	182,593
-	-	-	1,363,092
-	-	-	1,304,707
-	-	-	380,356
-	154,563,652	-	154,563,652
-	-	8,104,673	8,104,673
-	-	71,140,481	71,140,481
<u>\$ 1,813,794</u>	<u>\$ 154,563,652</u>	<u>\$ 79,245,154</u>	<u>\$ 314,093,187</u>
\$ -	\$ -	\$ -	\$ 1,079,941
-	-	-	18,977,691
-	-	-	111,472
-	-	611,194	651,889
-	-	-	1,363,092
-	-	-	1,304,707
-	-	-	225,465
1,801,897	-	-	1,801,897
-	-	5,969,960	5,969,960
-	-	335,000	335,000
-	-	72,329,000	72,329,000
<u>1,801,897</u>	<u>-</u>	<u>79,245,154</u>	<u>104,150,114</u>
-	154,563,652	-	154,563,652
-	-	-	1,061,149
3,000	-	-	3,000
-	-	-	244,915
-	-	-	8,104,673
-	-	-	7,427,051
8,897	-	-	38,538,633
<u>11,897</u>	<u>154,563,652</u>	<u>-</u>	<u>209,943,073</u>
<u>\$ 1,813,794</u>	<u>\$ 154,563,652</u>	<u>\$ 79,245,154</u>	<u>\$ 314,093,187</u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1999

EXHIBIT B

	GOVERNMENTAL FUND TYPES				TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	
REVENUES					
Local sources					
Taxes					
Ad valorem	\$ 8,202,566	\$ 3,746,340	\$ 10,486,825	\$ -	\$ 22,435,731
Sales and use	8,414,012	15,894,671	-	-	24,308,683
Rentals, leases, and royalties	17,783	400	-	-	18,183
Interest earnings	1,050,972	321,741	471,536	798,748	2,642,997
Food services	-	1,732,657	-	-	1,732,657
Other	498,262	368,971	1,029	-	868,262
State sources					
Equalization	72,631,692	-	-	-	72,631,692
Other	2,854,315	2,561,648	-	-	5,415,963
Federal sources					
	420,559	16,635,912	-	-	17,056,471
Total Revenues	94,090,161	41,262,340	10,959,390	798,748	147,110,639
EXPENDITURES					
Current					
Instruction					
Regular programs	47,158,562	994,183	-	-	48,152,745
Special education programs	18,081,793	1,279,025	-	-	19,360,818
Vocational programs	2,609,015	448,100	-	-	3,057,115
Other instructional programs	845,301	147,231	-	-	992,532
Special programs	2,081,074	6,129,697	-	-	8,210,771
Adult and continuing education programs	16,152	298,156	-	-	314,308
Support services					
Student services	4,538,432	454,617	-	-	4,993,049
Instructional staff support	3,397,839	2,553,101	-	-	5,950,940
General administration	1,832,615	118,804	310,770	283	2,262,472
School administration	6,266,282	6,975	-	-	6,273,257
Business services	688,214	84,742	-	-	772,956
Plant services	7,732,062	4,091,617	-	63,118	11,886,797
Student transportation services	8,977,881	99,445	-	-	9,077,326
Central services	719,954	40,075	-	-	760,029
Food services	-	11,931,892	-	-	11,931,892
Community service programs	3,500	61,833	-	-	65,333
Capital outlay					
Facilities acquisition and construction	-	737,212	-	1,124,723	1,861,935
Debt service					
Principal retirement	-	-	6,345,000	-	6,345,000
Interest and fiscal charges	-	-	3,135,597	-	3,135,597
Refunding bond issue costs	-	-	12,244	-	12,244
Total Expenditures	104,948,676	29,476,705	9,803,611	1,188,124	145,417,116
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,858,515)	11,785,635	1,155,779	(389,376)	1,693,523
OTHER FINANCING SOURCES (USES)					
Operating transfers in	14,697,721	3,006,067	174,800	-	17,878,588
Operating transfers out	(1,686,915)	(16,189,538)	-	(2,135)	(17,878,588)
Proceeds from sale of bonds	-	-	-	32,255,000	32,255,000
Proceeds from refunding bonds	-	-	16,420,000	-	16,420,000
Payments to escrow agent	-	-	(16,420,000)	-	(16,420,000)
Total Other Financing Sources (Uses)	13,010,806	(13,183,471)	174,800	32,252,865	32,255,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	2,152,291	(1,397,836)	1,330,579	31,863,489	33,948,523
FUND BALANCES, BEGINNING OF YEAR	7,307,758	6,440,354	6,774,094	896,795	21,419,001
RESIDUAL EQUITY TRANSFERS					
Transfers in	-	99,113	-	-	99,113
Transfers out	-	(99,113)	-	-	(99,113)
FUND BALANCES, END OF YEAR	\$ 9,460,049	\$ 5,042,518	\$ 8,104,673	\$ 32,760,284	\$ 55,367,524

The accompanying notes are an integral part of the financial statements.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

EXHIBIT C

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Local sources						
Taxes						
Ad valorem	\$ 8,113,701	\$ 8,202,566	\$ 88,865	\$ 3,726,464	\$ 3,746,340	\$ 19,876
Sales and use	8,283,766	8,414,012	130,246	15,691,706	15,894,671	202,965
Rentals, leases, and royalties	31,861	17,783	(14,078)	-	400	400
Interest earnings	795,241	1,050,972	255,731	285,877	321,741	35,864
Food services	-	-	-	2,070,000	1,732,657	(337,343)
Other	158,905	498,262	339,357	267,974	368,971	100,997
State sources						
Equalization	72,631,692	72,631,692	-	-	-	-
Other	2,866,030	2,854,315	(11,715)	2,735,364	2,561,648	(173,716)
Federal sources						
	428,901	420,559	(8,342)	16,793,284	16,635,912	(157,372)
Total Revenues	93,310,097	94,090,161	780,064	41,570,669	41,262,340	(308,329)
EXPENDITURES						
Current						
Instruction						
Regular programs	47,660,883	47,158,562	502,321	1,245,970	994,183	251,787
Special education programs	18,198,156	18,081,793	116,363	1,486,884	1,279,025	207,859
Vocational programs	2,627,708	2,609,015	18,693	434,080	448,100	(14,020)
Other instructional programs	776,278	845,301	(69,023)	176,640	147,231	29,409
Special programs	2,054,685	2,081,074	(26,389)	6,007,871	6,129,697	(121,826)
Adult and continuing education programs	16,016	16,152	(136)	306,388	298,156	8,232
Support services						
Student services	4,572,344	4,538,432	33,912	387,134	454,617	(67,483)
Instructional staff support	3,381,928	3,397,839	(15,911)	2,957,315	2,553,101	404,214
General administration	1,849,432	1,832,615	16,817	124,551	118,804	5,747
School administration	6,304,775	6,266,282	38,493	8,950	6,975	1,975
Business services	717,394	688,214	29,180	84,923	84,742	181
Plant services	7,939,850	7,732,062	207,788	4,250,437	4,091,617	158,820
Student transportation services	8,895,242	8,977,881	(82,639)	111,236	99,445	11,791
Central services	767,482	719,954	47,528	70,105	40,075	30,030
Food services	-	-	-	12,448,476	11,931,892	516,584
Community service programs	3,500	3,500	-	62,902	61,833	1,069
Capital outlay						
Facilities acquisition and construction	50,000	-	50,000	786,990	737,212	49,778
Total Expenditures	105,815,673	104,948,676	866,997	30,950,852	29,476,705	1,474,147
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(12,505,576)	(10,858,515)	1,647,061	10,619,817	11,785,635	1,165,818
OTHER FINANCING SOURCES (USES)						
Operating transfers in	16,302,913	14,697,721	(1,605,192)	2,980,837	3,006,067	25,230
Operating transfers out	(3,497,876)	(1,686,915)	1,810,961	(16,182,778)	(16,189,538)	(6,760)
Total Other Financing Sources (Uses)	12,805,037	13,010,806	205,769	(13,201,941)	(13,183,471)	18,470
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	299,461	2,152,291	1,852,830	(2,582,124)	(1,397,836)	1,184,288
FUND BALANCES, BEGINNING OF YEAR	7,307,758	7,307,758	-	6,440,354	6,440,354	-
RESIDUAL EQUITY TRANSFERS						
Transfers in	-	-	-	99,113	99,113	-
Transfers out	-	-	-	(99,113)	(99,113)	-
FUND BALANCES, END OF YEAR	\$ 7,607,219	\$ 9,460,049	\$ 1,852,830	\$ 3,858,230	\$ 5,042,518	\$ 1,184,288

The accompanying notes are an integral part of the financial statements.

RAPIDES PARISH SCHOOL BOARD
 ALEXANDRIA, LOUISIANA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
 FIDUCIARY FUND - F. P. JOSEPH MEMORIAL NONEXPENDABLE TRUST FUND
 YEAR ENDED JUNE 30, 1999

EXHIBIT D

OPERATING INCOME	\$	-
OPERATING EXPENSES		
Materials and supplies		196
INCOME (LOSS) FROM OPERATIONS		(196)
NONOPERATING REVENUE		
Interest earnings		504
NET INCOME		308
FUND BALANCE, BEGINNING OF YEAR		11,589
<u>FUND BALANCE, END OF YEAR</u>	<u>\$</u>	<u>11,897</u>

The accompanying notes are an integral part of the financial statements.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
STATEMENT OF CASH FLOWS
FIDUCIARY FUND - F. P. JOSEPH MEMORIAL
NONEXPENDABLE TRUST FUND
YEAR ENDED JUNE 30, 1999

EXHIBIT E

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash payments for materials and supplies	\$ (196)
NET CASH USED IN OPERATING ACTIVITIES	(196)
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	 -
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	 -
 CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received from investments	504
Purchase of investment	(11,700)
NET CASH USED IN INVESTING ACTIVITIES	(11,196)
 NET DECREASE IN CASH AND CASH EQUIVALENTS	 (11,392)
 CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	 11,589
 <u>CASH AND CASH EQUIVALENTS, END OF YEAR</u>	 <u>\$ 197</u>
 RECONCILIATION OF INCOME (LOSS) FROM OPERATIONS TO NET CASH USED IN OPERATING ACTIVITIES	
Income (loss) from operations	\$ (196)
Adjustments to reconcile income (loss) from operations to net cash used in operating activities	-
 <u>NET CASH USED IN OPERATING ACTIVITIES</u>	 <u>\$ (196)</u>

The accompanying notes are an integral part of the financial statements.

There were no material non cash investing, capital, or financing transactions during the fiscal year ended June 30, 1999.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

1. REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Rapides Parish School Board was created by Louisiana Revised Statute (LSA-R.S.)17:51 to provide public education for the children within Rapides Parish. The Rapides Parish School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates 54 schools within the parish with a total enrollment of approximately 24,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the Rapides Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

In defining the Rapides Parish School Board's reporting entity for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The basic criteria for including a potential component unit within the reporting entity is whether the primary government is financially accountable for the potential component unit. A primary government is financially accountable if it appoints a voting majority of the organization's governing body and either (1) is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing body, a governing board appointed by a higher level of government, or a jointly appointed board. An entity is fiscally dependent if it does not have the authority to do all of the following procedures:

1. Determine its budget without another government having the authority to approve and modify that budget. -
2. Levy taxes or set rates or charges without approval from another government.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

3. Issue bond debt without approval from another government.

This report includes all funds and account groups which meet the above criteria. No potential component units were excluded or included in the accompanying financial statements.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Fund Accounting

The Rapides Parish School Board uses funds and account groups to report on its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types". The following fund types and account groups are used by the Rapides Parish School Board:

Governmental funds are used to account for all or most of the Rapides Parish School Board's general activities, including the collection and disbursement of specifically or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. General Fund - The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.
2. Special Revenue Funds - These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt Service Funds - These funds account for transactions relating to resources retained and used for the payment of principal and interest on long-term debt recorded in the general long-term debt account group.
4. Capital Projects Funds - These funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. Fiduciary funds include:

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

1. F. P. Joseph Memorial Nonexpendable Trust Fund - Trust funds are accounted for in essentially the same manner as proprietary funds, where the determination of net income is necessary or useful to sound financial administration. The principal may not be expended.
2. School Activity Agency Fund - This agency fund accounts for assets held by the Rapides Parish School Board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The account groups are used to account for fixed assets and long-term liabilities which are not reported in the respective governmental funds.

1. General Fixed Assets Account Group - This account group was established to account for all fixed assets of the Rapides Parish School Board.
2. General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the Rapides Parish School Board and for those long-term liabilities to be liquidated with resources to be provided in future periods.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds and the School Activity Agency Fund. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. The governmental funds use the following practices in recording revenues and expenditures:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when used. Unused commodities at June 30, 1999 are reported as deferred revenue.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

Sales and use tax revenues are recorded in the month collected by the Rapides Parish Police Jury or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9 month period, but may be paid over a 12 or 9 month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments (encumbrances) under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

The Rapides Parish School Board reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues in this instance arise when resources are received by the government prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The F. P. Joseph Memorial Nonexpendable Trust Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The F. P. Joseph Memorial Nonexpendable Trust Fund uses the accrual basis of accounting. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liabilities are incurred.

Accounting Policy Change

Beginning with fiscal year ended June 30, 1999, the Rapides Parish School Board increased the threshold for recording capital expenditures in the General Fixed Assets Account Group from \$300 or more

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

to \$1,000 or more. All capitalized assets recorded in the General Fixed Assets Account Group valued at less than \$1,000 prior to July 1, 1998 were removed from the Rapides Parish School Board's financial reporting.

Budgets And Budgetary Accounting

In accordance with State law, the public was notified in the official journal that the proposed budgets for the fiscal year beginning July 1, 1998 and ending June 30, 1999 were available at the Rapides Parish School Board office on August 4, 1998, for public inspection and comment.

The budgets were discussed at a public hearing on September 1, 1998 and were legally adopted at the September 1, 1998, board meeting. The budgets are prepared on the modified accrual basis of accounting. All unexpended appropriations lapse at year end. Encumbrances are not recognized within the accounting records for budgetary control purposes.

Formal budgetary integration (within the accounting records) is employed as a management control device. The Superintendent of Schools is authorized to transfer amounts between line items within any fund. State law requires that the Rapides Parish School Board adopt a balanced budget and amend budgets when a five percent unfavorable budget variance is expected in total revenues, total expenditures, or beginning fund balance, at the individual fund level, and fund expenditures exceed \$250,000. Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The General Fund and all Special Revenue Funds have legally adopted budgets.

Encumbrances

The Rapides Parish School Board uses encumbrance accounting in the Capital Projects Fund to account for signed, but incomplete, construction contracts. Encumbrances at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed for other commitments of the Rapides Parish School Board. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Cash And Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturities of three months or less from the date of acquisition.

Investments

Investments, which consist of certificates of deposit with a maturity of more than three months when purchased, are stated at cost, which approximates fair value.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the balance sheet.

Inventory

Inventory, including commodities, of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the Rapides Parish School Board. Purchased inventory items are valued at cost, which approximates fair value, using the first-in/first-out (FIFO) method and are recorded as expenditures when consumed.

Fixed Assets

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the General Fixed Assets Account Group. The Rapides Parish School Board has elected not to report public domain or infrastructure fixed assets. Interest costs on debt used to finance the construction of assets is immaterial and is not capitalized. In accordance with generally accepted accounting principles, no provision is made for depreciation on general fixed assets. Approximately 97 percent of fixed assets are valued at historical cost, while the remaining 3 percent are valued at estimated historical cost.

Compensated Absences

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited; therefore, the Rapides Parish School Board has no liability for unused vacation pay. Vacation pay is charged to operations when taken by the employees of the Rapides Parish School Board.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is recorded in the General Long-Term Debt Account Group. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the General Long - Term Debt Account Group.

Fund Balances

Reserved fund balances represent those portions of fund balances not appropriable for expenditures and/or legally segregated for a specific future use.

Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Sales Taxes

The Rapides Parish School Board receives a one and one-half percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. One percent of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period.

Restatement

As of July 1, 1998, the Rapides Parish School Board implemented a new standard requiring changes to the accounting and financial reporting for the deferred compensation plan created in accordance with Internal Revenue Code 457. The plan is administered by an independent plan administrator through an administrative service agreement. The Rapides Parish School Board's administrative involvement is limited to transmitting amounts withheld from payroll to the plan administrator who performs investing functions.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

In accordance with Internal Revenue Code 457, the plan assets are held in trust for the benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. Therefore, the financial activity of this plan is no longer reported in the Rapides Parish School Board's Agency Fund. As a result, Agency Fund assets and liabilities were decreased by \$1,243,014 as of July 1, 1998.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Total Columns On Combined Statements

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1999:

<u>FUND</u>	<u>UNFAVORABLE VARIANCE</u>
Vocational Education	\$ 19,632
Parishwide Repair	55,837
IASA Title I	35,175
IASA Title IV Drug Free Schools	66
Big Island No. 50 Maintenance	28,461
Sixth Ward No. 58 Maintenance	6,179

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>AUTHORIZED MILLAGE</u>	<u>LEVIED MILLAGE</u>	<u>EXPIRATION DATE</u>
Parishwide taxes:			
Constitutional	4.74	4.74	None
Special	18.76	18.76	2005-2006
Maintenance	2.05	2.05	2005

	<u>AUTHORIZED MILLAGE</u>		<u>LEVIED MILLAGE</u>		<u>EXPIRATION DATE</u>
	<u>LOW</u>	<u>HIGH</u>	<u>LOW</u>	<u>HIGH</u>	
District taxes:					
Maintenance	3.04	24.05	3.04	24.05	2002-2007
Bond and interest		Variable	5.80	86.00	2000-2012

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The 1998 property tax calendar was as follows:

Millage rates adopted	August 4, 1998
Levy Date	October 27, 1998
Tax bills mailed	November 15, 1998
Due Date	December 31, 1998
Delinquent Date	January 1, 1999
Lien Date	October 27, 1998

4. CASH AND CASH EQUIVALENTS

The Rapides Parish School Board may invest in United States bonds, treasury notes, or certificates and time deposits of any bank domiciled or having a branch office in the state of Louisiana, investments as stipulated in state law, or any other federally insured investment.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

At June 30, 1999, the Rapides Parish School Board has cash and cash equivalents (book balances) totaling \$64,973,542 as follows:

Demand deposits (including interest-bearing demand deposits)	\$ 23,643,516
Time deposits	<u>41,330,026</u>
Total	<u>\$ 64,973,542</u>

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

The collected bank balance of the School Board's deposits with financial institutions is \$66,755,952, at June 30, 1999. The bank balances are categorized as follows:

Amount insured by federal deposit insurance (Category I)	\$ 1,408,576
Amount collateralized (collateralized fully by securities held by the pledging financial institution in the name of the Rapides Parish School Board (Category I)	<u>65,347,376</u>
Total bank balances	<u>\$ 66,755,952</u>

5. INVESTMENTS

At fiscal year end, the Rapides Parish School Board's investments consisted of certificates of deposit with original maturities in excess of three months totaling \$6,086,700. These investments are collateralized fully by securities held by the pledging financial institution in the name of the Rapides Parish School Board (Category I).

6. RECEIVABLES

Receivables of \$5,993,391 at June 30, 1999, are as follows:

	GENERAL FUND	SPECIAL REVENUE FUND	TOTAL
Sales and use taxes	\$ 756,279	\$ 1,512,556	\$ 2,268,835
Grants and other	<u>1,202,382</u>	<u>2,522,174</u>	<u>3,724,556</u>
Total	<u>\$ 1,958,661</u>	<u>\$ 4,034,730</u>	<u>\$ 5,993,391</u>

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

7. GENERAL FIXED ASSETS

The changes in general fixed assets follow:

	BALANCE JULY 1, 1998	ADJUSTMENTS	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1999
Land	\$ 2,330,973	\$	\$ 37,984	\$	\$ 2,368,957
Buildings	129,087,360		1,950,486		131,037,846
Furniture and equipment	23,564,986	(5,725,833)	3,498,736	540,039	20,797,850
Construction in progress	1,499,885		358,999	1,499,885	358,999
Total	<u>\$ 156,483,204</u>	<u>\$ (5,725,833)</u>	<u>\$ 5,846,205</u>	<u>\$ 2,039,924</u>	<u>\$ 154,563,652</u>

Construction in progress is composed of architect and engineering contracts for additions to Pineville High School, Peabody High School, and Buckeye High School.

As of July 1, 1998, the Rapides Parish School Board changed its accounting policy for recording *capital expenditures in the General Fixed Asset Account Group*. The threshold was increased from \$300 or more to \$1,000 or more. Therefore, the assets recorded in the General Fixed Assets Account Group valued at less than \$1,000 prior to July 1, 1998 were removed from the Rapides Parish School Board's financial reporting. As a result, General Fixed Asset Account Group equipment and investment in general fixed assets were decreased by \$5,725,833 as of July 1, 1998.

8. RETIREMENT SYSTEMS

The Rapides Parish School Board contributes to the Teachers Retirement System of Louisiana, the Louisiana School Employees Retirement System, and the Louisiana State Employees Retirement System.

A. Teachers Retirement System Of Louisiana (TRSL)

The Teacher's Retirement System of Louisiana (the "System") is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:702 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Teachers Retirement System of Louisiana Board of Trustees. The System provides pension benefits, deferred retirement allowances, and death and disability benefits. The Teachers Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplementary information for the System. A copy of that report may be obtained by writing to Teachers Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

TRSL Regular Plan members, Plan A members, and ORP Plan members are required to contribute 8%, 9.1% and 8%, respectively, of their annual covered salary and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 16.5% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Teachers Retirement System of Louisiana Board of Trustees. The Rapides Parish School Board's contributions to TRSL for the years ended June 30, 1999, 1998, and 1997 were \$11,408,051, \$10,707,254, and \$9,687,210, respectively, equal to the required contributions for each year.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

B. Louisiana School Employees Retirement System

The Louisiana School Employees Retirement System (the "System") is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:1001 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana School Employees Retirement System Board of Trustees. The System provides pension benefits and death and disability benefits. The Louisiana School Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the system. A copy of that report may be obtained by writing to Louisiana School Employees Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804.

Louisiana School Employees Retirement System members are required to contribute 6.35% of their annual covered payroll and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 6% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana School Employees Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the Louisiana School Employees Retirement System for the years ended June 30, 1999, 1998, and 1997 were \$454,152, \$448,502, and \$443,838, respectively, equal to the required contributions for each year.

C. Louisiana State Employees Retirement System

The Louisiana State Employees Retirement System (LASERS) is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:401 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana State Employees Retirement System Board of Trustees. LASERS provides pension benefits and death and disability benefits. The Louisiana State Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LASERS. A copy of that report may be obtained by writing to Louisiana State Employees Retirement System, P.O. Box 44213, Baton Rouge, Louisiana, 70804.

Louisiana State Employees Retirement System members are required to contribute 7.5% of their annual covered payroll and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 12.4% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana State Employees Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the Louisiana State Employees Retirement System for the years ended June 30, 1999, 1998, and 1997 were \$17,588, \$18,870, and \$17,043, respectively, equal to the required contributions for each year.

9. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Rapides Parish School Board's employees become eligible for these benefits if they reach normal retirement age while working for the Rapides Parish School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

Rapides Parish School Board. The Rapides Parish School Board recognizes the cost of providing these benefits (Rapides Parish School Board's portion of premiums) which was \$7,356,246 for the fiscal year ended June 30, 1999, as an expenditure when the monthly premiums are due. During the fiscal year ended June 30, 1999, the cost of retiree benefits net of participant contributions totaled \$3,475,360, and there are 1,243 retirees participating in the insurance program.

10. ACCOUNTS, SALARIES, AND OTHER PAYABLES

Payables of \$18,977,691 at June 30, 1999, are as follows:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>TOTAL</u>
Salaries	\$ 7,508,568	\$	\$ 7,508,568
Withholdings	4,598,784		4,598,784
Accounts	<u>4,658,875</u>	<u>2,211,464</u>	<u>6,870,339</u>
	<u>\$16,766,227</u>	<u>\$ 2,211,464</u>	<u>\$ 18,977,691</u>

11. CHANGES IN AGENCY FUND DEPOSITS TO OTHERS

A summary of changes in agency fund deposits due others follows:

	<u>BALANCE, JULY 1, 1998</u>	<u>ADDITIONS</u>	<u>REDUCTIONS</u>	<u>BALANCE JUNE 30, 1999</u>
School Activity Accounts	<u>\$ 1,738,882</u>	<u>\$ 6,106,282</u>	<u>\$ 6,043,267</u>	<u>\$ 1,801,897</u>

12. CHANGES IN GENERAL LONG-TERM DEBT OBLIGATIONS

The following is a summary of the long-term debt obligation transactions for the year ended June 30, 1999:

	<u>LONG - TERM DEBT</u>	<u>COMPENSATED ABSENCES</u>	<u>WORKER'S COMPENSATION CLAIMS</u>	<u>TOTAL</u>
Balance, July 1, 1998	\$ 46,754,000	\$ 5,616,020	\$ 718,810	\$ 53,088,830
Additions	32,265,000	353,940	728,685	33,347,625
Reductions	<u>(6,355,000)</u>		<u>(836,301)</u>	<u>(7,191,301)</u>
Balance, June 30, 1999	<u>\$ 72,664,000</u>	<u>\$ 5,969,960</u>	<u>\$ 611,194</u>	<u>\$ 79,245,154</u>

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

Bonded Debt and Certificate of Indebtedness

All School Board bonds outstanding at June 30, 1999, in the amount of \$72,329,000 are general obligation bonds with maturities from 2001 to 2019 at interest rates from 3.6 to 11 percent along with a certificate of indebtedness in the amount of \$335,000 which matures in 2001 at an interest rate of 4.8 percent. Bond and certificate principal and interest payable in the next fiscal year are \$4,593,000 and \$3,805,002, respectively. The individual issues, which are serial bonds payable from the respective district debt service funds and certificates of indebtedness are as follows:

BOND ISSUE	ORIGINAL ISSUE	INTEREST RATES	FINAL PAYMENT DUE	INTEREST TO MATURITY	PRINCIPAL OUTSTANDING
School District					
No. 11					
August 1, 1990	\$ 15,000,000	6.65% - 10.00%	2/1/05	\$ 2,427,068	\$ 9,315,000
No. 16					
August 1, 1991	900,000	6.75% - 9.00%	3/1/06	169,925	545,000
No. 22-A					
March 1, 1987	2,685,000	5.50% - 11.00%	3/1/02	108,437	850,000
July 1, 1994	4,750,000	5.00% - 9.00%	3/1/09	1,192,075	3,645,000
January 23, 1997	735,000	4.15% - 4.65%	2/1/01	26,553	380,000
No. 27					
March 1, 1996	1,700,000	4.50% - 8.00%	3/1/11	552,385	1,535,000
January 23, 1997	315,000	4.15% - 11.00%	3/1/03	30,440	250,000
No. 50					
April 1, 1990	1,000,000	7.00% - 10.00%	4/1/05	153,225	560,000
January 23, 1997	1,220,000	4.15% - 4.85%	4/1/03	114,327	945,000
October 1, 1998	4,255,000	3.60% - 6.75%	4/1/13	1,851,748	4,255,000
No. 51					
January 23, 1997	595,000	4.15% - 4.85%	4/1/03	58,248	480,000
March 1, 1997	1,800,000	4.25% - 5.60%	3/1/12	710,402	1,715,000
No. 52					
October 1, 1998	17,840,000	3.90% - 7.00%	4/1/18	9,190,050	17,840,000
No. 55					
November 1, 1993	1,400,000	3.60% - 9.00%	5/1/08	253,005	985,000
No. 57					
March 1, 1990	2,150,000	6.60% - 10.00%	3/1/05	308,885	1,190,000
No. 58					
March 1, 1996	500,000	4.80% - 8.00%	3/1/11	172,560	450,000
November 14, 1996	239,000	4.15% - 5.05%	4/1/03	23,925	189,000
No. 61					
June 1, 1994	800,000	5.20% - 6.25%	6/1/09	213,092	620,000
No. 62					
March 1, 1999	26,580,000	4.00% - 7.00%	3/1/19	15,409,120	26,580,000
CERTIFICATE OF INDEBTEDNESS					
December 14, 1995	<u>775,000</u>	4.80% - 4.80%	12/1/01	<u>16,200</u>	<u>335,000</u>
	\$ 85,239,000			\$ 32,981,670	\$ 72,664,000

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 1999, the School Board has accumulated \$8,104,673 in the debt service funds for future debt requirements. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

<u>Year Ending June 30,</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST PAYMENTS</u>	<u>TOTAL</u>
2000	\$ 4,593,000	\$ 3,805,002	\$ 8,398,002
2001	4,872,000	3,512,355	8,384,355
2002	4,795,000	3,209,692	8,004,692
2003	4,799,000	2,902,511	7,701,511
2004	4,840,000	2,597,691	7,437,691
2005-2019	48,765,000	16,954,419	65,719,419
Totals	<u>\$ 72,664,000</u>	<u>\$ 32,981,670</u>	<u>\$ 105,645,670</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1999, the statutory limit is \$124,203,224, and outstanding bonded debt totals \$72,329,000.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Therefore, the increase of \$353,940 reflected previously as additions to compensated absences, is the net of leave benefits accrued and paid during the year.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

13. INTERFUND ASSETS/LIABILITIES

Due from/to others:

<u>RECEIVABLE FUND</u>	<u>PAYABLE FUND</u>	<u>AMOUNT</u>
	Special Revenue Funds:	
General Fund	IASA Title I	\$ 497,016
General Fund	Adult Education	10,296
General Fund	Adult Basic Education	13,770
General Fund	Sales Tax	187,700
General Fund	IASA Title I Capital Expense	5,529
General Fund	Hippy	5,430
General Fund	IASA Homeless Assistance Act Title I	160
General Fund	IASA Title II	819
General Fund	Title IX Indian Grant	117
General Fund	School Lunch/Breakfast	518,108
General Fund	Louisiana Learn	751
General Fund	8-G Grants	31,262
General Fund	JTPA	11,641
General Fund	IASA Title IV Drug Free Schools	18,687
General Fund	Special Education	40,639
General Fund	IASA Title VI	679
General Fund	Starting Points	14,228
General Fund	Classroom Based Technology Grant	5,689
Summer School	General Fund	571
Total		<u>\$ 1,363,092</u>

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

Interfund Receivable/Payable:

<u>RECEIVABLE FUND</u>	<u>PAYABLE FUND</u>	<u>AMOUNT</u>
Miscellaneous Fund	IASA Title I	\$ 336,921
Miscellaneous Fund	Hippy	5,681
Miscellaneous Fund	IASA Homeless Assistance Act Title I	8,408
Miscellaneous Fund	IASA Title II	47,228
Miscellaneous Fund	Classroom Based Technology Grant	228,259
Miscellaneous Fund	K-3 Reading and Math	54,242
Miscellaneous Fund	Louisiana Learn	51,059
Miscellaneous Fund	8-G Grants	77,770
Miscellaneous Fund	JTPA	5,993
Miscellaneous Fund	IASA Title IV Drug Free Schools	27,105
Miscellaneous Fund	Special Education	249,979
Miscellaneous Fund	IASA Title VI	39,527
Miscellaneous Fund	Starting Points	31,888
Miscellaneous Fund	Adult Education	35,093
Miscellaneous Fund	Adult Basic Education	12,981
Miscellaneous Fund	Edcore Grant	8,845
Miscellaneous Fund	Title IX Indian Grant	6,351
Miscellaneous Fund	IASA Title I Migrant	2,071
Miscellaneous Fund	IASA Title I Capital Expense	2,799
Miscellaneous Fund	America Reads Challenge	1,817
Miscellaneous Fund	Leap Grants	51,866
Miscellaneous Fund	Academy Aspiring Leaders	6,266
Miscellaneous Fund	Hippy State Supplement	12,558
Total		<u>\$ 1,304,707</u>

14. FUND BALANCES

Reserved Fund Balance

The School Board has reserved the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Nonexpendable Trust Fund in accordance with the donor's bequest.

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has reserved the fund balance of \$244,915 in the Sales Tax Special Revenue Funds for salaries of all School Board employees.

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

Designated Fund Balance

At June 30, 1999, the Rapides Parish School Board has designated \$7,427,051 of the fund balance of the General Fund for special reserve and self-insurance for workers' compensation. The following is an analysis of the changes in the designated fund balances for the year ended June 30, 1999.

	SPECIAL RESERVE	WORKERS COMPENSATION	TOTALS
Balance, July 1, 1998	\$ 5,703,895	\$ 418,352	\$ 6,122,247
Additions (Reductions)	1,399,872	(95,068)	1,304,804
Balance, June 30, 1999	\$ 7,103,767	\$ 323,284	\$ 7,427,051

Accumulated Deficit in Fund Balance

A deficit undesignated fund balance of \$29,666 exists in the Big Island School District No. 50 Maintenance Fund resulting from purchase of land in the amount of \$38,001. It is expected that the ad valorem tax placed into effect for 1998 will provide additional revenue resulting in a positive fund balance.

15. COMMITMENTS AND CONTINGENCIES

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

16. RISK MANAGEMENT

The Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the Rapides Parish School Board carries commercial insurance.

During 1989, the Rapides Parish School Board established a limited risk management program for Worker's Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims are reported in the General Long - Term Debt Account Group. Under this program, the Rapides Parish School Board is self-insured up to a maximum of \$300,000 for each claim and maintains excess coverage through Safety National Casualty Corporation with an aggregate excess limit of \$2,000,000 and a specific excess limit of \$10,000,000. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account. Settled claims have not exceeded this commercial coverage since the inception of this plan. During the year ended June 30, 1999, workers' compensation benefits and related costs of \$853,421 were paid from the Workers' Compensation Account. Claims incurred but not reported (IBNR) are reported in accordance with GASB Code Section C50.110 - C50.114. Changes in the balances of claim liabilities are as follows:

**RAPIDES PARISH SCHOOL BOARD
JUNE 30, 1999**

NOTES TO FINANCIAL STATEMENTS

	<u>June 30, 1999</u>	<u>June 30, 1998</u>
Unpaid claims-beginning of fiscal year	\$ 776,625	\$ 539,140
Incurred claims (including IBNRs)	728,685	898,595
Claim payments	<u>(853,421)</u>	<u>(661,110)</u>
Unpaid claims-end of fiscal year	<u>\$ 651,889</u>	<u>\$ 776,625</u>

There were no significant reductions in insurance coverage during the year from the prior year, and settlements did not exceed insurance coverages for the year ended June 30, 1999.

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance would not materially affect the Rapides Parish School Board's financial position.

17. SUBSEQUENT EVENTS

In October 1995, a Statewide Constitutional Amendment was passed splitting the Rapides Parish School District into two separate school systems effective January 1, 1998. On October 23, 1999 a statewide election was held, and the voters approved to repeal this constitutional amendment.



1999

COMPREHENSIVE ANNUAL

FINANCIAL REPORT



Rapides Parish School Board

REQUIRED SUPPLEMENTARY INFORMATION

**RAPIDES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
YEAR 2000 SUPPLEMENTARY INFORMATION
JUNE 30, 1999**

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the Rapides Parish School Board's operations as early as fiscal year 1999.

The Rapides Parish School Board has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting Rapides Parish School Board operations. Based on this inventory, the Rapides Parish School Board has updated and replaced computer hardware and software and other electronic equipment. The Rapides Parish School Board has also completed the testing and validation process, and test results were successful.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Rapides Parish School Board is or will be year 2000 ready, that the Rapides Parish School Board's remediation efforts will be successful in whole or in part, or that parties with whom the Rapides Parish School Board does business will be year 2000 ready.

See independent auditor's report.

ADDITIONAL INFORMATION

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

ADULT EDUCATION FUND AND ADULT BASIC EDUCATION FUND

The Adult Education Fund and Adult Basic Education Fund account for federal funds and allotments from the Louisiana Department of Education for the purpose of providing adult education programs in the parish.

PARISHWIDE REPAIR FUND AND SCHOOL DISTRICTS NO. 11, NO. 16, NO. 22-A, NO. 27, NO. 50, NO. 51, NO. 52, NO. 55, NO. 56, NO. 57, NO. 58, NO. 61, AND NO. 62 MAINTENANCE FUNDS

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in the Parish.

SALES TAX FUNDS

The Sales Tax Funds account for the portion (one percent) of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

POLAND FOOD PRESERVATION FUND

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

BUCKEYE FOOD PRESERVATION FUND

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

IASA TITLE I FUND

Improving America's Schools Act (IASA) Title I Fund accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

IASA TITLE I MIGRANT FUND

IASA Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

SPECIAL REVENUE FUNDS

IASA TITLE I CAPITAL EXPENSE FUND

IASA Title I Capital Expense Fund accounts for federal funds used to provide computer assisted instruction, technicians, maintenance, furniture and equipment, and utilities for three of the parochial schools of Rapides Parish.

HIPPY (Home Instruction Program for Preschool Youngsters) FUND

HIPPY Fund accounts for federal funds through the Louisiana Governor's Office of Lifelong Learning and provides home-based early intervention to help parents provide educational enrichment for their three, four, and five year-old children.

IASA HOMELESS ASSISTANCE ACT TITLE I FUND

IASA Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

IASA TITLE II FUND

IASA Title II Fund accounts for federal funds used to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science.

SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund accounts for federal, state, and local funds to provide nourishing meals for students in all grades.

MISCELLANEOUS FUND

The Miscellaneous Fund accounts for the cash account of grant programs.

TECHNOLOGY GRANT FUND

The Technology Grant Fund accounts for local funds from the Rapides Foundation to study and develop a long-range technology plan and to implement technology programs at Alexandria Senior High.

CLASSROOM-BASED TECHNOLOGY/TECHNOLOGY LITERACY CHALLENGE FUND

Classroom-based Technology Fund accounts for both federal and state grants which are used specifically to improve student learning and achievement using computers in the classroom.

K-3 READING AND MATH FUND

K-3 Reading and Math Fund accounts for state funds to improve reading and math skills of students in grades K-3 and to increase the number of K-3 students reading on grade level.

EDCORE (Let's Start Art) GRANT FUND

Edcore (Let's Start Art) Grant Fund accounts for state funds to use art to benefit children's self concept, cognitive development, critical thinking, and social skills.

SPECIAL REVENUE FUNDS

TITLE IX INDIAN GRANT FUND

The Title IX Indian Grant Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

RIF FUND

RIF Fund accounts for local funds used to provide recreational reading for students in grades Pre-K-8.

LOUISIANA LEARN (Local Improvement) FUND

Louisiana Learn Fund accounts for federal funds used to design customized curricula that will fit the academic needs of the Rapides Parish students and will align with the Louisiana State Frameworks.

8-G GRANTS FUND

8-G Grants Fund accounts for state assistance derived from off shore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame and Tioga Jr. High Schools, and for supplementing the program for high risk four year olds.

JOB TRAINING PARTNERSHIP ACT (JTPA) FUND

JTPA Grant Fund accounts for federal funds and summer tuition used to establish programs that prepare youth for entry into the labor force and to provide job training to those economically disadvantaged individuals who face serious barriers to employment and who are in special need of such training to obtain productive employment.

IASA TITLE IV DRUG FREE SCHOOLS FUND

IASA Title IV Drug Free Schools Fund accounts for federal funds used to establish and implement drug abuse education and prevention that promotes, enhances, and maintains an alcohol and drug free student body within the school system.

SPECIAL EDUCATION FUND

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

INTEREST FUND

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs from current and prior years. These funds are expended at the discretion of the Director of Federal Programs for expenses that are normally approved for federal programs.

SPECIAL REVENUE FUNDS

IASA TITLE VI FUND

IASA Title VI Fund accounts for federal funds used to purchase equipment, audio visual supplies, library books, and periodicals needed to expand and improve instruction in the schools.

STARTING POINTS FUND

Starting Points Fund accounts for federal funds which are administered by the state to provide financial assistance for preschool programs that are designed to provide quality education to children whose parents are enrolled in job training programs.

AIKEN OPTIONAL EXTENDED FUND

Aiken Optional Extended Fund accounts for federal funds used to develop a lab school on the Aiken Optional campus, which offers an alternative computer-based program (PLATO) through which students may work toward either a regular diploma or a GED.

AMERICA READS CHALLENGE FUND

America Reads Challenge Fund accounts for federal funds to provide a Reading Partner and literacy materials for students at Buckeye Elementary. The Reading Partner reads with either designated students or with groups of students, providing individual or group assistance to promote reading fluency and comprehension.

LEAP GRANT FUND

LEAP Grant Fund accounts for state funds used to provide targeted assistance to students in preparing them for high stakes testing.

ACADEMY ASPIRING LEADERS FUND

Academy Aspiring Leaders Fund accounts for state funds to provide an expansion of an on-going parish program called Building Educational Leadership, aimed at equipping educators for leadership roles, especially roles of assistant principal and principal.

HIPPY STATE SUPPLEMENT FUND

HIPPY State Supplement Fund accounts for state funds used to provide salaries and benefits for HIPPY personnel due to a shortage from the regular HIPPY project.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1999

STATEMENT F-1
(Continued)

	VOCATIONAL EDUCATION	ADULT EDUCATION	ADULT BASIC EDUCATION	PARISHWIDE REPAIR	SCHOOL DISTRICTS MAINTENANCE	SALES TAX NO. 1	SALES TAX NO. 2	POLAND FOOD PRESERVATION
Cash and cash equivalents	\$ 110,418	\$ 14,503	\$ -	\$ 307,065	\$ 3,199,103	\$ -	\$ -	\$ 12,335
Receivables	21,477	66,247	35,115	-	9,490	756,279	761,277	-
Due from other funds	-	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 131,895	\$ 80,750	\$ 35,115	\$ 307,065	\$ 3,208,593	\$ 756,279	\$ 761,277	\$ 12,335
LIABILITIES AND FUND BALANCES								
Liabilities								
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 639,477	\$ 440,464	\$ -
Accounts, salaries, and other payables	10,582	7,038	4,064	204,778	219,497	5,000	-	555
Due to other funds	-	10,296	13,770	-	-	-	187,700	-
Interfund payable	-	35,093	12,981	-	-	-	-	-
Deferred commodity revenue	-	-	-	-	-	-	-	-
Total Liabilities	10,582	52,427	30,815	204,778	219,497	644,477	628,164	555
Fund Balances								
Reserved for salaries	-	-	-	-	-	111,802	133,113	-
Unreserved - undesignated	121,313	28,323	4,300	102,287	2,989,096	-	-	11,780
Total Fund Balances	121,313	28,323	4,300	102,287	2,989,096	111,802	133,113	11,780
TOTAL LIABILITIES AND FUND BALANCES	\$ 131,895	\$ 80,750	\$ 35,115	\$ 307,065	\$ 3,208,593	\$ 756,279	\$ 761,277	\$ 12,335

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1999

STATEMENT F-1
(Continued)

ASSETS	BUCKEYE FOOD PRESERVATION	IASA		IASA		IASA		IASA		SCHOOL LUNCH/ BREAKFAST
		TITLE I	TITLE I MIGRANT	TITLE I CAPITAL EXPENSE	HIPPY	HOMELESS ASSISTANCE ACT TITLE I	TITLE II			
Cash and cash equivalents	\$ 30,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,822,182
Receivables	4,429	1,028,605	2,215	10,387	5,681	9,685	49,599			19,637
Due from other funds	-	-	-	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	380,356
TOTAL ASSETS	\$ 35,422	\$ 1,028,605	\$ 2,215	\$ 10,387	\$ 5,681	\$ 9,685	\$ 49,599	\$ -	\$ -	\$ 2,222,175

LIABILITIES AND FUND BALANCES

Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank overdraft	645	194,668	144	2,059	-	1,117	1,552	-	-	168,079
Accounts, salaries, and other payables	-	497,016	-	5,529	-	160	819	-	-	518,108
Due to other funds	-	336,921	2,071	2,799	5,681	8,408	47,228	-	-	-
Interfund payable	-	-	-	-	-	-	-	-	-	225,465
Deferred commodity revenue	-	-	-	-	-	-	-	-	-	-
Total Liabilities	645	1,028,605	2,215	10,387	5,681	9,685	49,599	-	-	911,652
Fund Balances	-	-	-	-	-	-	-	-	-	-
Reserved for salaries	34,777	-	-	-	-	-	-	-	-	1,310,523
Unreserved - undesignated	34,777	-	-	-	-	-	-	-	-	1,310,523
Total Fund Balances	69,554	-	-	-	-	-	-	-	-	2,621,046
TOTAL LIABILITIES AND FUND BALANCES	\$ 35,422	\$ 1,028,605	\$ 2,215	\$ 10,387	\$ 5,681	\$ 9,685	\$ 49,599	\$ -	\$ -	\$ 2,222,175

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1999

STATEMENT F-1
(Continued)

ASSETS	CLASSROOM BASED TECHNOLOGY GRANT				K-3 READING AND MATH	EDCORE GRANT	TITLE IX INDIAN GRANT	RIF
	MISCELLANEOUS	TECHNOLOGY GRANT	TECHNOLOGY GRANT	TECHNOLOGY GRANT				
Cash and cash equivalents	\$ (202,249)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	340
Receivables	-	-	441,399	55,299	8,845	7,062	144	144
Due from other funds	-	-	-	-	-	-	-	-
Interfund receivable	1,304,707	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,102,458	\$ -	\$ 441,399	\$ 55,299	\$ 8,845	\$ 7,062	\$ -	484
LIABILITIES AND FUND BALANCES								
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Bank overdraft	1,102,458	-	207,451	1,057	-	594	-	-
Accounts, salaries, and other payables	-	-	5,689	-	-	117	-	-
Due to other funds	-	-	228,259	54,242	8,845	6,351	-	-
Interfund payable	-	-	-	-	-	-	-	-
Deferred commodity revenue	-	-	-	-	-	-	-	-
Total Liabilities	1,102,458	-	441,399	55,299	8,845	7,062	-	-
Fund Balances	-	-	-	-	-	-	-	-
Reserved for salaries	-	-	-	-	-	-	-	484
Unreserved - undesignated	-	-	-	-	-	-	-	484
Total Fund Balances	-	-	-	-	-	-	-	484
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,102,458	\$ -	\$ 441,399	\$ 55,299	\$ 8,845	\$ 7,062	\$ -	484

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
 ALEXANDRIA, LOUISIANA
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS
 JUNE 30, 1999

STATEMENT F-1
 (Continued)

	LOUISIANA LEARN	8 - G GRANTS	JTPA	IASA		INTEREST	IASA TITLE VI
				DRUG FREE SCHOOLS	SPECIAL EDUCATION		
Cash and cash equivalents	\$ 4,784	\$ 81	\$ 1,094	\$ 4,294	\$ 43,065	\$ 158,244	\$ -
Receivables	47,700	120,744	22,859	51,797	319,405	-	41,079
Due from other funds	-	-	-	-	571	-	-
Interfund receivable	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 52,484	\$ 120,825	\$ 23,953	\$ 56,091	\$ 363,041	\$ 158,244	\$ 41,079

ASSETS

LIABILITIES AND FUND BALANCES

Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank overdraft	674	11,793	6,319	6,005	40,241	-	873
Accounts, salaries, and other payables	751	31,262	11,641	18,687	40,639	-	679
Due to other funds	51,059	77,770	5,993	27,105	249,979	-	39,527
Interfund payable	-	-	-	-	-	-	-
Deferred commodity revenue	-	-	-	-	-	-	-
Total Liabilities	52,484	120,825	23,953	51,797	330,859	-	41,079
Fund Balances	-	-	-	-	-	-	-
Reserved for salaries	-	-	-	-	-	-	-
Unreserved - undesignated	-	-	-	4,294	32,182	158,244	-
Total Fund Balances	-	-	-	4,294	32,182	158,244	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 52,484	\$ 120,825	\$ 23,953	\$ 56,091	\$ 363,041	\$ 158,244	\$ 41,079

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1999

STATEMENT F-1
(Concluded)

ASSETS	STARTING POINTS	AIKEN OPTIONAL EXTENDED	AMERICA READS CHALLENGE	LEAP GRANT	ACADEMY ASPIRING LEADERS	HIPPI STATE SUPPLEMENT	TOTAL
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,506,252
Receivables	49,771	-	1,817	59,946	6,866	19,874	4,034,730
Due from other funds	-	-	-	-	-	-	571
Interfund receivable	-	-	-	-	-	-	1,304,707
Inventory	-	-	-	-	-	-	380,356
TOTAL ASSETS	\$ 49,771	\$ -	\$ 1,817	\$ 59,946	\$ 6,866	\$ 19,874	\$ 11,226,616
LIABILITIES AND FUND BALANCES							
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,079,941
Bank overdraft	3,655	-	-	8,080	600	1,886	2,211,464
Accounts, salaries, and other payables	14,228	-	-	-	-	5,430	1,362,521
Due to other funds	31,888	-	1,817	51,866	6,266	12,558	1,304,707
Interfund payable	-	-	-	-	-	-	225,465
Deferred commodity revenue	-	-	-	-	-	-	-
Total Liabilities	49,771	-	1,817	59,946	6,866	19,874	6,184,098
Fund Balances	-	-	-	-	-	-	244,915
Reserved for salaries	-	-	-	-	-	-	4,797,603
Unreserved - undesignated	-	-	-	-	-	-	5,042,518
Total Fund Balances	-	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 49,771	\$ -	\$ 1,817	\$ 59,946	\$ 6,866	\$ 19,874	\$ 11,226,616

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-2
(Continued)

	VOCATIONAL EDUCATION	ADULT EDUCATION	ADULT BASIC EDUCATION	PARISHWIDE REPAIR	SCHOOL DISTRICTS MAINTENANCE	SALES TAX NO. 1	SALES TAX NO. 2	POLAND FOOD PRESERVATION	BUCKEYE FOOD PRESERVATION
REVENUES									
Local sources									
Taxes									
Ad valorem	\$ -	\$ -	\$ -	\$ 713,463	\$ 2,990,055	\$ -	\$ -	\$ 20,682	\$ 22,140
Sales and use	-	-	-	-	-	7,936,775	7,957,896	-	-
Rentals, leases, and royalties	-	-	-	-	400	-	-	-	-
Interest earnings	4,505	-	-	12,379	128,690	45,388	56,282	428	2,166
Food services	-	-	-	-	-	-	-	-	-
Other	40,115	-	-	31	8,346	-	-	4,901	6,905
State sources	-	-	-	-	-	-	-	-	-
Other	-	110,119	765	57,947	204,406	-	-	-	-
Federal sources	310,045	72,902	140,294	-	-	-	-	-	-
Total Revenues	354,665	183,021	141,059	783,820	3,331,897	7,982,163	8,014,178	26,011	31,211
EXPENDITURES									
Current									
Instruction									
Regular programs	-	-	-	1,472	281,011	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	362,545	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	141,388	156,768	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	81,068	-	-	-	-	-	-	-
General administration	17	98	78	21,159	89,294	1,476	1,482	633	723
School administration	-	1,522	5,453	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	837,357	3,047,349	-	-	573	745
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	25,007	36,826
Capital outlay	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	14,521	722,691	-	-	-	-
Total Expenditures	362,562	224,076	162,299	874,509	4,140,345	1,476	1,482	26,213	38,294
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,897)	(41,055)	(21,240)	(90,689)	(808,448)	7,980,687	8,012,696	(202)	(7,083)
OTHER FINANCING SOURCES (USES)									
Operating transfers in	273	49,981	15,435	-	305,032	-	-	5,646	4,340
Operating transfers out	-	(123)	-	(50,000)	-	(7,975,535)	(7,960,082)	-	-
Total Other Financing Sources (Uses)	273	49,858	15,435	(50,000)	305,032	(7,975,535)	(7,960,082)	5,646	4,340

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(7,624)	8,803	(5,805)	(140,689)	(503,416)	5,152	52,614	5,444	(2,743)
FUND BALANCES, BEGINNING OF YEAR	128,937	19,520	10,105	242,976	3,492,512	106,650	80,499	6,336	37,520
RESIDUAL EQUITY TRANSFERS									
Transfers in	-	-	-	-	99,113	-	-	-	-
Transfers out	-	-	-	-	(99,113)	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 121,313	\$ 28,323	\$ 4,300	\$ 102,287	\$ 2,989,096	\$ 111,802	\$ 133,113	\$ 11,780	\$ 34,777

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-2
(Continued)

	IASA TITLE I	IASA TITLE I MIGRANT	IASA TITLE I CAPITAL EXPENSE	HIPPY	IASA HOMELESS ASSISTANCE ACT TITLE I	IASA TITLE II	SCHOOL LUNCH/ BREAKFAST	TECHNOLOGY GRANT	CLASSROOM BASED TECHNOLOGY GRANT
REVENUES									
Local sources									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ad valorem	-	-	-	-	-	-	-	-	-
Sales and use	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	69,930	-	-
Food services	-	-	-	-	-	-	1,732,657	-	-
Other	-	-	-	-	-	-	1,500	12,347	-
State sources									
Other	4,376	-	-	-	-	-	198,240	-	760,075
Federal sources	5,725,134	31,173	62,430	72,361	67,207	155,750	7,070,674	-	296,293
Total Revenues	5,729,510	31,173	62,430	72,361	67,207	155,750	9,073,001	12,347	1,056,368
EXPENDITURES									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	5,045,506	5,717	40,144	62,707	38,688	20,573	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	734,636	24,922	-	9,209	27,382	132,447	-	-	1,056,259
General administration	3,539	19	29	26	22	83	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	26,088	-	-	-	-	-	-	-	-
Plant services	185,183	-	12,694	419	-	74	-	-	109
Student transportation services	60,638	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	11,931,892	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total Expenditures	6,055,590	30,658	52,867	72,361	66,092	153,177	11,931,892	20,615	1,056,368
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(326,080)	515	9,563	-	1,115	2,573	(2,858,891)	(8,268)	-
OTHER FINANCING SOURCES (USES)									
Operating transfers in	411,361	-	4,051	-	-	-	2,073,678	-	-
Operating transfers out	(85,281)	(515)	(13,614)	-	(1,115)	(2,573)	-	-	-
Total Other Financing Sources (Uses)	326,080	(515)	(9,563)	-	(1,115)	(2,573)	2,073,678	-	-

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	(785,213)	(8,268)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	2,095,736	8,268	-
RESIDUAL EQUITY TRANSFERS	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$	\$	\$	\$ 1,310,523	\$	\$

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-2
(Continued)

	K-3 READING AND MATH	EDCORE GRANT	TITLE IX INDIAN GRANT	RIF	LOUISIANA LEARN	8 - G GRANTS	JTPA	TITLE IV DRUG FREE SCHOOLS	SPECIAL EDUCATION
REVENUES									
Local sources									
Taxes									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Other	-	17,845	-	2,530	-	-	76,834	5,048	192,569
State sources									
Other	517,627	-	-	-	149,514	495,053	85,555	164,418	121,850
Federal sources	-	-	20,732	-	149,514	-	-	-	1,724,864
Total Revenues	517,627	17,845	20,732	2,530	149,514	495,053	162,389	169,466	2,039,283
EXPENDITURES									
Current									
Instruction									
Regular programs	517,531	17,845	-	-	146,764	29,560	-	-	-
Special education programs	-	-	-	-	-	-	-	-	1,279,025
Vocational programs	-	-	-	-	-	-	85,555	-	-
Other instructional programs	-	-	-	4,497	-	66,351	76,383	-	-
Special programs	-	-	15,675	-	-	344,082	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	1,456	-	170,211	282,950
Instructional staff support	-	-	150	-	-	63,398	-	-	388,095
General administration	-	-	8	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	315	-	-	58,339
Plant services	96	-	4,613	-	280	96	2,029	-	-
Student transportation services	-	-	-	-	-	-	-	-	35,913
Central services	-	-	-	-	-	-	-	-	40,075
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total Expenditures	517,627	17,845	20,446	4,497	147,044	505,258	163,967	170,211	2,084,397
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	286	(1,967)	2,470	(10,205)	(1,578)	(745)	(45,114)
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	-	-	10,478	475	-	124,020
Operating transfers out	-	-	(286)	-	(2,470)	(273)	-	(2,717)	(90,390)
Total Other Financing Sources (Uses)	-	-	(286)	-	(2,470)	10,205	475	(2,717)	33,630

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	-	(1,967)	(1,103)	(3,462)	(11,484)
FUND BALANCES, BEGINNING OF YEAR	-	-	2,451	1,103	7,756	43,666
RESIDUAL EQUITY TRANSFERS						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$	\$	\$ 484	\$	\$ 4,294	\$ 32,182

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-2
(Concluded)

REVENUES		INTEREST	IASA TITLE VI	STARTING POINTS	AIKEN OPTIONAL EXTENDED	AMERICA READS CHALLENGE	LEAP GRANT	ACADEMY ASPIRING LEADERS	HIPPY STATE SUPPLEMENT	TOTAL
Local sources										
Taxes										
Ad valorem	\$ -	\$ -	\$ -							\$ 3,746,340
Sales and use	-	-	-							15,894,671
Rentals, leases, and royalties	-	-	-							400
Interest earnings	1,973	-	-							321,741
Food services	-	-	-							1,732,657
Other	-	-	-							368,971
State sources										
Other	-	-	-	213			56,183	14,920	19,874	2,561,648
Federal sources	-	166,290	-	115,733	200,000	4,543	-	-	-	16,635,912
Total Revenues	1,973	166,290	-	115,946	200,000	4,543	56,183	14,920	19,874	41,262,340
EXPENDITURES										
Current										
Instruction										
Regular programs	-	-	-							994,183
Special education programs	-	-	-							1,279,025
Vocational programs	-	-	-							448,100
Other instructional programs	-	-	-							147,231
Special programs	-	163,476	-	115,423	200,000	4,543	53,289	-	19,874	6,129,697
Adult and continuing education programs	-	-	-							298,156
Support services										
Student services	-	-	-							454,617
Instructional staff support	-	-	-							2,553,101
General administration	-	-	-					14,920		118,804
School administration	48	70	-							6,975
Business services	-	-	-							84,742
Plant services	-	-	-							4,091,617
Student transportation services	-	-	-				2,894			99,445
Central services	-	-	-							40,075
Food services	-	-	-							11,931,892
Community service programs	-	-	-							61,833
Capital outlay										
Facilities acquisition and construction	-	-	-							737,212
Total Expenditures	48	163,546	-	115,423	200,000	4,543	56,183	14,920	19,874	29,476,705
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,925	2,744	-	523	-	-	-	-	-	11,785,635
OTHER FINANCING SOURCES (USES)										
Operating transfers in	-	-	-	1,297						3,006,067
Operating transfers out	-	(2,744)	-	(1,820)						(16,189,538)
Total Other Financing Sources (Uses)	-	(2,744)	-	(523)						(13,183,471)

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,925	-	-	-	-	-	-	-	-	-	(1,397,836)
FUND BALANCES, BEGINNING OF YEAR	156,319	-	-	-	-	-	-	-	-	-	6,440,354
RESIDUAL EQUITY TRANSFERS											
Transfers in											99,113
Transfers out											(99,113)
FUND BALANCES, END OF YEAR	\$ 158,244	\$	\$ 5,042,518								

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	VOCATIONAL EDUCATION			ADULT EDUCATION			ADULT BASIC EDUCATION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Taxes									
Ad valorem									
Sales and use									
Rentals, leases, and royalties									
Interest earnings	4,500	4,505	5						
Food services									
Other	20,000	40,115	20,115						
State sources									
Other				188,198	110,119	(78,079)		765	765
Federal sources	300,706	310,045	9,339		72,902	72,902	140,380	140,294	(86)
Total Revenues	325,206	354,665	29,459	188,198	183,021	(5,177)	140,380	141,059	679
EXPENDITURES									
Current									
Instruction									
Regular programs									
Special education programs									
Vocational programs	341,649	362,545	(20,896)						
Other instructional programs									
Special programs									
Adult and continuing education programs				145,978	141,388	4,590	160,410	156,768	3,642
Support services									
Student services									
Instructional staff support				82,629	81,068	1,561			
General administration				32	98	(66)	23	78	(55)
School administration	1,281	17	1,264	4,450	1,522	2,928	4,500	5,453	(953)
Business services									
Plant services									
Student transportation services									
Central services									
Food services									
Community service programs									
Capital outlay									
Facilities acquisition and construction									
Total Expenditures	342,930	362,562	(19,632)	233,089	224,076	9,013	164,933	162,299	2,634
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(17,724)	(7,897)	9,827	(44,891)	(41,055)	3,836	(24,553)	(21,240)	3,313
OTHER FINANCING SOURCES (USES)									
Operating transfers in	1,094	273	(821)	40,099	49,981	9,882	15,000	15,435	435
Operating transfers out				(99)	(123)	(24)			
Total Other Financing Sources (Uses)	1,094	273	(821)	40,000	49,858	9,858	15,000	15,435	435

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(16,630)	(7,624)	9,006	(4,891)	8,803	13,694	(9,553)	(5,805)	3,748
FUND BALANCES, BEGINNING OF YEAR	128,937	128,937	-	19,520	19,520	-	10,105	10,105	-
RESIDUAL EQUITY TRANSFERS	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 112,307	\$ 121,313	\$ 9,006	\$ 14,629	\$ 28,323	\$ 13,694	\$ 552	\$ 4,300	\$ 3,748

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	PARISHWIDE REPAIR			SCHOOL DISTRICTS MAINTENANCE			SALES TAX NO. 1		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Taxes									
Ad valorem	\$ 712,929	\$ 713,463	\$ 534	\$ 2,971,595	\$ 2,990,055	\$ 18,460	\$ 7,845,853	\$ 7,936,775	\$ 90,922
Sales and use	-	-	-	-	400	400	-	-	-
Rentals, leases, and royalties	-	-	-	-	128,690	31,289	-	45,388	15,388
Interest earnings	5,000	12,379	7,379	97,401	128,690	31,289	30,000	45,388	15,388
Food services	-	-	-	-	-	-	-	-	-
Other	-	31	31	7,951	8,346	395	-	-	-
State sources									
Other	58,479	57,947	(532)	204,275	204,406	131	-	-	-
Federal sources									
Total Revenues	776,408	783,820	7,412	3,281,222	3,331,897	50,675	7,875,853	7,982,163	106,310
EXPENDITURES									
Current									
Instruction									
Regular programs	2,000	1,472	528	452,126	281,011	171,115	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	21,159	21,159	-	93,955	89,294	4,661	1,543	1,476	67
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	745,513	837,357	(91,844)	3,275,175	3,047,349	227,826	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay									
Facilities acquisition and construction	50,000	14,521	35,479	736,990	722,691	14,299	-	-	-
Total Expenditures	818,672	874,509	(55,837)	4,558,246	4,140,345	417,901	1,543	1,476	67
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(42,264)	(90,689)	(48,425)	(1,277,024)	(808,448)	468,576	7,874,310	7,980,687	106,377
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	275,092	305,032	29,940	-	-	-
Operating transfers out	(50,000)	(50,000)	-	-	-	-	(7,980,000)	(7,975,535)	4,465
Total Other Financing Sources (Uses)	(50,000)	(50,000)	-	275,092	305,032	29,940	(7,980,000)	(7,975,535)	4,465

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(92,264)	(140,689)	(48,425)	(1,001,932)	(503,416)	498,516	(105,690)	5,152	110,842
FUND BALANCES, BEGINNING OF YEAR	242,976	242,976	-	3,492,512	3,492,512	-	106,650	106,650	-
RESIDUAL EQUITY TRANSFERS	-	-	-	99,113	99,113	-	-	-	-
Transfers in	-	-	-	(99,113)	(99,113)	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 150,712	\$ 102,287	\$ (48,425)	\$ 2,490,580	\$ 2,989,096	\$ 498,516	\$ 960	\$ 111,802	\$ 110,842

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	SALES TAX NO. 2			POLAND FOOD PRESERVATION			BUCKEYE FOOD PRESERVATION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Taxes									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	7,845,853	7,957,896	112,043	20,200	20,682	482	21,740	22,140	400
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	35,000	56,282	21,282	250	428	178	1,751	2,166	415
Food services	-	-	-	-	-	-	-	-	-
Other	-	-	-	4,500	4,901	401	6,500	6,905	405
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	7,880,853	8,014,178	133,325	24,950	26,011	1,061	29,991	31,211	1,220
EXPENDITURES									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	1,553	1,482	71	633	633	-	723	723	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	1,050	573	477	4,800	745	4,055
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	26,130	25,007	1,123	36,772	36,826	(54)
Capital outlay	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total Expenditures	1,553	1,482	71	27,813	26,213	1,600	42,295	38,294	4,001
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,879,300	8,012,596	133,396	(2,863)	(202)	2,661	(12,304)	(7,083)	5,221
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	4,416	5,646	1,230	3,498	4,340	842
Operating transfers out	(7,959,650)	(7,960,082)	(432)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(7,959,650)	(7,960,082)	(432)	4,416	5,646	1,230	3,498	4,340	842

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(80,350)	52,614	132,964	1,553	5,444	3,891	(8,806)	(2,743)	6,063
FUND BALANCES, BEGINNING OF YEAR	80,499	80,499	-	6,336	6,336	-	37,520	37,520	-
RESIDUAL EQUITY TRANSFERS	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 149	\$ 133,113	\$ 132,964	\$ 7,889	\$ 11,780	\$ 3,891	\$ 28,714	\$ 34,777	\$ 6,063

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	IASA TITLE I		IASA TITLE I MIGRANT		IASA TITLE I CAPITAL EXPENSE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
Local sources							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales and use	-	-	-	-	-	-	
Rentals, leases, and royalties	-	-	-	-	-	-	
Interest earnings	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
State sources							
Other	-	4,376	-	-	-	-	
Federal sources	5,737,839	5,725,134	33,115	31,173	62,430	62,430	(1,942)
Total Revenues	5,737,839	5,729,510	33,115	31,173	62,430	62,430	(1,942)
EXPENDITURES							
Current							
Instruction							
Regular programs	-	-	-	-	-	-	
Special education programs	-	-	-	-	-	-	
Vocational programs	-	-	-	-	-	-	
Other instructional programs	-	-	-	-	-	-	
Special programs	4,897,272	5,045,506	7,549	5,717	39,977	40,144	1,832
Adult and continuing education programs	-	-	-	-	-	-	(167)
Support services							
Student services	-	-	-	-	-	-	
Instructional staff support	774,668	734,636	25,000	24,922	-	-	78
General administration	3,176	3,539	19	19	-	29	(29)
School administration	-	-	-	-	-	-	
Business services	28,091	26,088	-	-	-	-	
Plant services	203,118	185,183	-	-	-	-	
Student transportation services	75,465	60,638	-	-	13,418	12,694	724
Central services	38,625	-	-	-	-	-	
Food services	-	-	-	-	-	-	
Community service programs	-	-	-	-	-	-	
Capital outlay							
Facilities acquisition and construction	-	-	-	-	-	-	
Total Expenditures	6,020,415	6,055,590	32,568	30,658	53,395	52,867	528
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(282,576)	(326,080)	547	515	9,035	9,563	528
OTHER FINANCING SOURCES (USES)							
Operating transfers in	374,989	411,361	-	-	4,160	4,051	(109)
Operating transfers out	(92,413)	(85,281)	(547)	(515)	(13,195)	(13,614)	(419)
Total Other Financing Sources (Uses)	282,576	326,080	(547)	(515)	(9,035)	(9,563)	(528)

RAPIDES PARISH SCHOOL BOARD
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COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
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YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	HIPPY			HOMELESS ASSISTANCE ACT TITLE I			IASA TITLE II		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Taxes									
Ad valorem									
Sales and use									
Rentals, leases, and royalties									
Interest earnings									
Food services									
Other									
State sources									
Other									
Federal sources									
Total Revenues	75,130	72,361	(2,769)	67,210	67,207	(3)	168,986	155,750	(13,236)
	75,130	72,361	(2,769)	67,210	67,207	(3)	168,986	155,750	(13,236)
EXPENDITURES									
Current									
Instruction									
Regular programs									
Special education programs									
Vocational programs									
Other instructional programs									
Special programs	66,542	62,707	3,835	38,994	38,688	306	25,363	20,573	4,790
Adult and continuing education programs									
Support services									
Student services									
Instructional staff support	8,062	9,209	(1,147)	27,079	27,382	(303)	140,681	132,447	8,234
General administration	26	26	-	22	22	-	150	83	67
School administration									
Business services									
Plant services	500	419	81					74	(74)
Student transportation services									
Central services									
Food services									
Community service programs									
Capital outlay									
Facilities acquisition and construction									
Total Expenditures	75,130	72,361	2,769	66,095	66,092	3	166,194	153,177	13,017
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				1,115	1,115	-	2,792	2,573	(219)
OTHER FINANCING SOURCES (USES)									
Operating transfers in									
Operating transfers out				(1,115)	(1,115)	-	(2,792)	(2,573)	219
Total Other Financing Sources (Uses)				(1,115)	(1,115)	-	(2,792)	(2,573)	219

RAPIDES PARISH SCHOOL BOARD
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YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	SCHOOL LUNCH/BREAKFAST			TECHNOLOGY GRANT			CLASSROOM BASED TECHNOLOGY GRANT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Taxes									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	110,000	69,930	(40,070)	-	-	-	-	-	-
Food services	2,070,000	1,732,657	(337,343)	-	-	-	-	-	-
Other	-	1,500	1,500	45,000	12,347	(32,653)	-	-	-
State sources									
Other	198,240	198,240	-	-	-	-	782,855	760,075	(22,780)
Federal sources	6,650,000	7,070,674	420,674	-	-	-	617,197	296,293	(320,904)
Total Revenues	9,028,240	9,073,001	44,761	45,000	12,347	(32,653)	1,400,052	1,056,368	(343,684)
EXPENDITURES									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	53,268	20,615	32,653	1,400,052	1,056,259	343,793
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	109	(109)
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	12,448,476	11,931,892	516,584	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay									
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total Expenditures	12,448,476	11,931,892	516,584	53,268	20,615	32,653	1,400,052	1,056,368	343,684
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,420,236)	(2,858,891)	561,345	(8,268)	(8,268)	-	-	-	-
OTHER FINANCING SOURCES (USES)									
Operating transfers in	2,220,034	2,073,678	(146,356)	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	2,220,034	2,073,678	(146,356)	-	-	-	-	-	-

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,200,202)	(785,213)	414,989	(8,268)	(8,268)	-	-
FUND BALANCES, BEGINNING OF YEAR	2,095,736	2,095,736	-	8,268	8,268	-	-
RESIDUAL EQUITY TRANSFERS	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 895,534	\$ 1,310,523	\$ 414,989	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
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STATEMENT F-3
(Continued)

	K-3 READING AND MATH			EDCORE GRANT			TITLE IX INDIAN GRANT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Taxes									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Other	-	-	-	18,000	17,845	(155)	-	-	-
State sources									
Other	566,291	517,627	(48,664)	-	-	-	21,362	20,732	(630)
Federal sources									
Total Revenues	566,291	517,627	(48,664)	18,000	17,845	(155)	21,362	20,732	(630)
EXPENDITURES									
Current									
Instruction									
Regular programs	566,291	517,531	48,760	18,000	17,845	155	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	14,426	15,675	(1,249)
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	750	150	600
General administration	-	-	-	-	-	-	16	8	8
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	96	(96)	-	-	-	5,874	4,613	1,261
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay									
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total Expenditures	566,291	517,627	48,664	18,000	17,845	155	21,066	20,446	620
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
	-	-	-	-	-	-	296	286	(10)
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	(296)	(286)	10
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(296)	(286)	10

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SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	RIF		LOUISIANA LEARN		8 - G GRANTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
Local sources							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales and use	-	-	-	-	-	-	
Rentals, leases, and royalties	-	-	-	-	-	-	
Interest earnings	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	
Other	2,052	2,530	-	-	-	-	
State sources	-	-	-	-	-	-	
Other	-	-	181,500	149,514	517,150	495,053	(22,097)
Federal sources	-	-	181,500	149,514	517,150	495,053	(22,097)
Total Revenues	2,052	2,530	478	31,986			
EXPENDITURES							
Current							
Instruction							
Regular programs	-	-	177,618	146,764	29,935	29,560	375
Special education programs	-	-	-	-	-	-	
Vocational programs	-	-	-	-	-	-	
Other instructional programs	4,503	4,497	-	-	72,137	66,351	5,786
Special programs	-	-	-	-	343,130	344,082	(952)
Adult and continuing education programs	-	-	-	-	-	-	
Support services							
Student services	-	-	-	-	3,000	1,456	1,544
Instructional staff support	-	-	-	-	68,527	63,398	5,129
General administration	-	-	-	-	-	-	
School administration	-	-	-	-	-	-	
Business services	-	-	-	-	315	315	-
Plant services	-	-	883	280	106	96	10
Student transportation services	-	-	-	-	-	-	
Central services	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	
Community service programs	-	-	-	-	-	-	
Capital outlay	-	-	-	-	-	-	
Facilities acquisition and construction							
Total Expenditures	4,503	4,497	178,501	147,044	517,150	505,258	11,892
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,451)	(1,967)	2,999	2,470	-	(10,205)	(10,205)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	10,478	10,478
Operating transfers out	-	-	(2,999)	(2,470)	-	(273)	(273)
Total Other Financing Sources (Uses)	-	-	(2,999)	(2,470)	-	10,205	10,205

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(2,451)	(1,967)	484	-	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	2,451	2,451	-	-	-	-	-	-	-
RESIDUAL EQUITY TRANSFERS	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 484								

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	JTPA			IASA TITLE IV DRUG FREE SCHOOLS			SPECIAL EDUCATION		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Taxes									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Other	96,897	76,834	(20,063)	-	5,048	5,048	67,074	192,569	125,495
State sources									
Other	-	-	-	-	-	-	121,852	121,850	(2)
Federal sources	94,431	85,555	(8,876)	165,117	164,418	(699)	1,977,534	1,724,864	(252,670)
Total Revenues	191,328	162,389	(28,939)	165,117	169,466	4,349	2,166,460	2,039,283	(127,177)
EXPENDITURES									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	1,486,884	1,279,025	207,859
Vocational programs	92,431	85,555	6,876	-	-	-	-	-	-
Other instructional programs	100,000	76,383	23,617	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	170,145	170,211	(66)	213,989	282,950	(68,961)
Instructional staff support	-	-	-	-	-	-	355,599	388,095	(32,496)
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	2,029	(2,029)	-	-	-	56,517	58,339	(1,822)
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	35,771	35,913	(142)
Food services	-	-	-	-	-	-	31,480	40,075	(8,595)
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total Expenditures	192,431	163,967	28,464	170,145	170,211	(66)	2,180,240	2,084,397	95,843
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,103)	(1,578)	(475)	(5,028)	(745)	4,283	(13,780)	(45,114)	(31,334)
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	475	475	-	-	-	42,455	124,020	81,565
Operating transfers out	-	-	-	(2,728)	(2,717)	11	(72,341)	(90,390)	(18,049)
Total Other Financing Sources (Uses)	-	475	475	(2,728)	(2,717)	11	(29,886)	33,630	63,516

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,103)	(1,103)	-	(7,756)	(3,462)	4,294	(43,666)	(11,484)	32,182
FUND BALANCES, BEGINNING OF YEAR	1,103	1,103	-	7,756	7,756	-	43,666	43,666	-
RESIDUAL EQUITY TRANSFERS	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 1,103	\$ (1,103)	\$ -	\$ (7,756)	\$ (3,462)	\$ 4,294	\$ (43,666)	\$ (11,484)	\$ 32,182

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
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YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Continued)

	INTEREST		IASA TITLE VI		STARTING POINTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
Local sources							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales and use	-	-	-	-	-	-	
Rentals, leases, and royalties	-	-	-	-	-	-	
Interest earnings	1,975	1,973	(2)				
Food services	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
State sources							
Other	-	-	-	-	-	-	
Federal sources			171,844	166,290	118,369	115,733	213 (2,636)
Total Revenues	1,975	1,973	171,844	166,290	118,369	115,946	(2,423)
EXPENDITURES							
Current							
Instruction							
Regular programs	-	-	-	-	-	-	
Special education programs	-	-	-	-	-	-	
Vocational programs	-	-	-	-	-	-	
Other instructional programs	-	-	-	-	-	-	
Special programs	1,000	-	168,894	163,476	116,566	115,423	1,143
Adult and continuing education programs	-	-	-	-	-	-	
Support services							
Student services	-	-	-	-	-	-	
Instructional staff support	1,000	-	-	-	-	-	
General administration	90	48	150	70	-	-	80
School administration	-	-	-	-	-	-	
Business services	-	-	-	-	-	-	
Plant services	-	-	-	-	-	-	
Student transportation services	-	-	-	-	-	-	
Central services	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	
Community service programs	-	-	-	-	-	-	
Capital outlay							
Facilities acquisition and construction	-	-	-	-	-	-	
Total Expenditures	2,090	48	169,044	163,546	116,566	115,423	1,143
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(115)	1,925	2,800	2,744	1,803	523	(1,280)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	1,297	1,297
Operating transfers out	-	-	(2,800)	(2,744)	(1,803)	(1,820)	(17)
Total Other Financing Sources (Uses)	-	-	(2,800)	(2,744)	(1,803)	(523)	1,280

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(115)	1,925	2,040	-	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	156,319	156,319	-	-	-	-	-	-	-
RESIDUAL EQUITY TRANSFERS									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 156,204	\$ 158,244	\$ 2,040	\$ -					

See independent auditor's report.

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STATEMENT F-3
(Continued)

	AIKEN OPTIONAL EXTENDED		AMERICA READS CHALLENGE		LEAP GRANT		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
Local sources							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales and use	-	-	-	-	-	-	
Rentals, leases, and royalties	-	-	-	-	-	-	
Interest earnings	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
State sources							
Other	-	-	10,134	-	58,150	56,183	(1,967)
Federal sources	200,000	200,000	4,543	-	-	-	
Total Revenues	200,000	200,000	10,134	4,543	58,150	56,183	(1,967)
EXPENDITURES							
Current							
Instruction							
Regular programs	-	-	-	-	-	-	
Special education programs	-	-	-	-	-	-	
Vocational programs	-	-	-	-	-	-	
Other instructional programs	-	-	-	-	-	-	
Special programs	200,000	200,000	10,134	4,543	58,150	53,289	4,861
Adult and continuing education programs	-	-	-	-	-	-	
Support services							
Student services	-	-	-	-	-	-	
Instructional staff support	-	-	-	-	-	-	
General administration	-	-	-	-	-	-	
School administration	-	-	-	-	-	-	
Business services	-	-	-	-	-	-	
Plant services	-	-	-	-	-	-	
Student transportation services	-	-	-	-	-	2,894	(2,894)
Central services	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	
Community service programs	-	-	-	-	-	-	
Capital outlay							
Facilities acquisition and construction	-	-	-	-	-	-	
Total Expenditures	200,000	200,000	10,134	4,543	58,150	56,183	1,967
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES							
	-	-	-	-	-	-	
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	
Operating transfers out	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	-	-	

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-3
(Concluded)

	ACADEMY ASPIRING LEADERS		HIPPIY STATE SUPPLEMENT		TOTAL		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
Local sources							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 3,726,464	\$ 3,746,340	\$ 19,876
Sales and use	-	-	-	-	15,894,706	15,894,671	202,965
Rentals, leases, and royalties	-	-	-	-	-	400	400
Interest earnings	-	-	-	-	285,877	321,741	35,864
Food services	-	-	-	-	2,070,000	1,732,657	(337,343)
Other	-	-	-	-	267,974	368,971	100,997
State sources							
Other	20,000	14,920	19,874	19,874	2,735,364	2,561,648	(173,716)
Federal sources					16,793,284	16,635,912	(157,372)
Total Revenues	20,000	14,920	19,874	19,874	41,570,669	41,262,340	(308,329)
EXPENDITURES							
Current							
Instruction							
Regular programs	-	-	-	-	1,245,970	994,183	251,787
Special education programs	-	-	-	-	1,486,884	1,279,025	207,859
Vocational programs	-	-	-	-	434,080	448,100	(14,020)
Other instructional programs	-	-	-	-	176,640	147,231	29,409
Special programs	-	-	19,874	19,874	6,007,871	6,129,697	(121,826)
Adult and continuing education programs	-	-	-	-	306,388	298,156	8,232
Support services							
Student services	-	-	-	-	387,134	454,617	(67,483)
Instructional staff support	20,000	14,920	-	-	2,957,315	2,553,101	404,214
General administration	-	-	-	-	124,551	118,804	5,747
School administration	-	-	-	-	8,950	6,975	1,975
Business services	-	-	-	-	84,923	84,742	181
Plant services	-	-	-	-	4,250,437	4,091,617	158,820
Student transportation services	-	-	-	-	111,236	99,445	11,791
Central services	-	-	-	-	70,105	40,075	30,030
Food services	-	-	-	-	12,448,476	11,931,892	516,584
Community service programs	-	-	-	-	62,902	61,833	1,069
Capital outlay							
Facilities acquisition and construction	-	-	-	-	786,990	737,212	49,778
Total Expenditures	20,000	14,920	19,874	19,874	30,950,852	29,476,705	1,474,147
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					10,619,817	11,785,635	1,165,818
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	2,980,837	3,006,067	25,230
Operating transfers out	-	-	-	-	(16,182,778)	(16,189,538)	(6,760)
Total Other Financing Sources (Uses)	-	-	-	-	(13,201,941)	(13,183,471)	18,470

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	(2,582,124)	(1,397,836)	1,184,288
FUND BALANCES, BEGINNING OF YEAR	-	-	-	6,440,354	6,440,354	-
RESIDUAL EQUITY TRANSFERS	-	-	-	-	-	-
Transfers in	-	-	-	99,113	99,113	-
Transfers out	-	-	-	(99,113)	(99,113)	-
FUND BALANCES, END OF YEAR	\$	\$	\$	\$ 3,858,230	\$ 5,042,518	\$ 1,184,288

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
 ALEXANDRIA, LOUISIANA
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUND - SCHOOL DISTRICTS MAINTENANCE FUNDS
 JUNE 30, 1999

	<u>RIGOLETTE NO. 11</u>	<u>FOREST HILL NO. 16</u>	<u>COTILE NO. 22-A</u>	<u>GLENMORA NO. 27</u>	<u>BIG ISLAND NO. 50</u>	<u>FIFTH WARD NO. 51</u>
ASSETS						
Cash and cash equivalents	\$ 28,780	\$ 94,415	\$ 66,990	\$ 287,136	\$ 10,292	\$ 289,783
Receivables	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	\$ 28,780	\$ 94,415	\$ 66,990	\$ 287,136	\$ 10,292	\$ 289,783
 LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts, salaries, and other payables	\$ 27,239	\$ 1,073	\$ 4,617	\$ 14,296	\$ 39,958	\$ 7,018
 Fund Balances						
Unreserved - undesignated	<u>1,541</u>	<u>93,342</u>	<u>62,373</u>	<u>272,840</u>	<u>(29,666)</u>	<u>282,765</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 28,780	\$ 94,415	\$ 66,990	\$ 287,136	\$ 10,292	\$ 289,783

See independent auditor's report.

STATEMENT F-4

PINEVILLE NO. 52	POLAND NO. 55	RUBY WISE NO. 56	LECOMPTE- LAMOURIE WOODWORTH NO. 57	SIXTH WARD NO. 58	CONSOLIDATED NO. 61	CONSOLIDATED NO. 62	PINEVILLE TECHNOLOGY NO. 52	TOTAL
\$ 128,095 5,400	\$ 84,124 -	\$ 614 -	\$ 237,896 -	\$ 266,761 -	\$ 113,774 -	\$ 1,438,673 4,090	\$ 151,770 -	\$ 3,199,103 9,490
<u>\$ 133,495</u>	<u>\$ 84,124</u>	<u>\$ 614</u>	<u>\$ 237,896</u>	<u>\$ 266,761</u>	<u>\$ 113,774</u>	<u>\$ 1,442,763</u>	<u>\$ 151,770</u>	<u>\$ 3,208,593</u>
\$ 13,167	\$ 1,027	\$ 23	\$ 883	\$ 3,701	\$ 1,465	\$ 105,030	\$ -	\$ 219,497
<u>120,328</u>	<u>83,097</u>	<u>591</u>	<u>237,013</u>	<u>263,060</u>	<u>112,309</u>	<u>1,337,733</u>	<u>151,770</u>	<u>2,989,096</u>
<u>\$ 133,495</u>	<u>\$ 84,124</u>	<u>\$ 614</u>	<u>\$ 237,896</u>	<u>\$ 266,761</u>	<u>\$ 113,774</u>	<u>\$ 1,442,763</u>	<u>\$ 151,770</u>	<u>\$ 3,208,593</u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - SCHOOL DISTRICTS MAINTENANCE FUNDS
YEAR ENDED JUNE 30, 1999

	RIGOLETTE NO. 11	FOREST HILL NO. 16	COTILE NO. 22-A	GLENMORA NO. 27	BIG ISLAND NO. 50	FIFTH WARD NO. 51
REVENUES						
Local sources						
Ad valorem taxes	\$ 280,278	\$ 25,208	\$ 69,841	\$ 92,474	\$ 124,570	\$ 56,314
Rentals, leases, and royalties	-	-	-	-	-	-
Interest earnings	3,444	3,543	3,774	9,228	564	11,297
Other	-	-	-	1,805	37	-
State sources						
Other	36,819	1,652	2,260	2,261	14,414	14,776
Total Revenues	320,541	30,403	75,875	105,768	139,585	82,387
EXPENDITURES						
Current						
Instruction						
Regular programs	23,782	506	24,267	1,290	33,039	1,550
Support Services						
General administration	8,193	769	2,062	2,763	4,060	1,714
Plant services	339,208	53,707	85,416	97,459	120,042	134,421
Capital outlay						
Facilities acquisition and construction	26,480	-	-	-	38,001	-
Total Expenditures	397,663	54,982	111,745	101,512	195,142	137,685
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(77,122)	(24,579)	(35,870)	4,256	(55,557)	(55,298)
OTHER FINANCING SOURCES						
Operating transfers in	2,832	28,133	1,211	62,104	8,132	72,993
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(74,290)	3,554	(34,659)	66,360	(47,425)	17,695
FUND BALANCES, BEGINNING OF YEAR	75,831	89,788	97,032	206,480	17,759	265,070
RESIDUAL EQUITY TRANSFERS						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 1,541	\$ 93,342	\$ 62,373	\$ 272,840	\$ (29,666)	\$ 282,765

See independent auditor's report.

STATEMENT F-5

PINEVILLE NO. 52	POLAND NO. 55	RUBY WISE NO. 56	LECOMPTE- LAMOURIE WOODWORTH NO. 57	SIXTH WARD NO. 58	CONSOLIDATED NO. 61	CONSOLIDATED NO. 62	PINEVILLE TECHNOLOGY NO. 52	TOTAL
\$ 368,505	\$ 22,164	\$ 11,621	\$ 51,444	\$ 51,838	\$ 70,525	\$ 1,636,624	\$ 128,649	\$ 2,990,055
-	-	-	-	-	-	400	-	400
6,607	3,450	-	9,526	6,329	4,500	61,824	4,604	128,690
-	1	6,349	-	-	-	154	-	8,346
<u>16,775</u>	<u>1,201</u>	<u>3,236</u>	<u>1,567</u>	<u>841</u>	<u>2,604</u>	<u>106,000</u>	<u>-</u>	<u>204,406</u>
<u>391,887</u>	<u>26,816</u>	<u>21,206</u>	<u>62,537</u>	<u>59,008</u>	<u>77,629</u>	<u>1,805,002</u>	<u>133,253</u>	<u>3,331,897</u>
26,107	600	-	381	597	617	91,631	76,644	281,011
10,830	686	386	1,243	1,513	2,871	48,339	3,865	89,294
319,943	57,281	26,798	47,761	109,472	126,634	1,529,120	87	3,047,349
<u>39,638</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,860</u>	<u>-</u>	<u>564,712</u>	<u>-</u>	<u>722,691</u>
<u>396,518</u>	<u>58,567</u>	<u>27,184</u>	<u>49,385</u>	<u>165,442</u>	<u>130,122</u>	<u>2,233,802</u>	<u>80,596</u>	<u>4,140,345</u>
(4,631)	(31,751)	(5,978)	13,152	(106,434)	(52,493)	(428,800)	52,657	(808,448)
<u>4,755</u>	<u>29,422</u>	<u>2,306</u>	<u>18,466</u>	<u>44,603</u>	<u>24,846</u>	<u>5,229</u>	<u>-</u>	<u>305,032</u>
124	(2,329)	(3,672)	31,618	(61,831)	(27,647)	(423,571)	52,657	(503,416)
219,317	85,426	4,263	205,395	324,891	139,956	1,761,304	-	3,492,512
-	-	-	-	-	-	-	99,113	99,113
<u>(99,113)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(99,113)</u>
<u>\$ 120,328</u>	<u>\$ 83,097</u>	<u>\$ 591</u>	<u>\$ 237,013</u>	<u>\$ 263,060</u>	<u>\$ 112,309</u>	<u>\$ 1,337,733</u>	<u>\$ 151,770</u>	<u>\$ 2,989,096</u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - SCHOOL DISTRICTS MAINTENANCE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-5
(Continued)

	RIGOLETTE NO. 11			FOREST HILL NO. 16			COTILE NO. 22-A		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Ad valorem taxes	\$ 275,389	\$ 280,278	\$ 4,889	\$ 25,927	\$ 25,208	\$ (719)	\$ 69,397	\$ 69,841	\$ 444
Rentals, leases, and royalties									
Interest earnings	3,500	3,444	(56)	2,000	3,543	1,543	3,500	3,774	274
Other									
State sources									
Other	36,831	36,819	(12)	1,629	1,652	23	2,259	2,260	1
Total Revenues	315,720	320,541	4,821	29,556	30,403	847	75,156	75,875	719
EXPENDITURES									
Current									
Instruction									
Regular programs	18,500	23,782	(5,282)	1,000	506	494	27,000	24,267	2,733
Support services									
General administration	13,193	8,193	5,000	769	769	-	2,062	2,062	-
Plant services	354,000	339,208	14,792	68,000	53,707	14,293	99,000	85,416	13,584
Capital outlay									
Facilities acquisition and construction	45,000	26,480	18,520	-	-	-	-	-	-
Total Expenditures	430,693	397,663	33,030	69,769	54,982	14,787	128,062	111,745	16,317
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(114,973)	(77,122)	37,851	(40,213)	(24,579)	15,634	(52,906)	(35,870)	17,036
OTHER FINANCING SOURCES									
Operating transfers in	2,832	2,832	-	23,690	28,133	4,443	1,211	1,211	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(112,141)	(74,290)	37,851	(16,523)	3,554	20,077	(51,695)	(34,659)	17,036
FUND BALANCES, BEGINNING OF YEAR	75,831	75,831	-	89,788	89,788	-	97,032	97,032	-
RESIDUAL EQUITY TRANSFERS									
Transfers in									
Transfers out									
FUND BALANCES, END OF YEAR	\$ (36,310)	\$ 1,541	\$ 37,851	\$ 73,265	\$ 93,342	\$ 20,077	\$ 45,337	\$ 62,373	\$ 17,036

See independent auditor's report

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - SCHOOL DISTRICTS MAINTENANCE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-6
(Continued)

	GLENMORA NO. 27			BIG ISLAND NO. 50			FIFTH WARD NO. 51		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Ad valorem taxes	\$ 92,978	\$ 92,474	\$ (504)	\$ 137,104	\$ 124,570	\$ (12,534)	\$ 56,000	\$ 56,314	\$ 314
Rentals, leases, and royalties	-	-	-	-	564	464	6,000	11,297	5,297
Interest earnings	5,000	9,228	4,228	100	37	(1,463)	-	-	-
Other	-	1,805	1,805	1,500	-	-	-	-	-
State sources									
Other	2,283	2,261	(22)	14,392	14,414	22	14,537	14,776	239
Total Revenues	100,261	105,768	5,507	153,096	139,585	(13,511)	76,537	82,387	5,850
EXPENDITURES									
Current									
Instruction									
Regular programs	1,500	1,290	210	30,158	33,039	(2,881)	2,000	1,550	450
Support services	2,763	2,763	-	3,838	4,060	(222)	1,714	1,714	-
General administration	129,400	97,459	31,941	132,685	120,042	12,643	146,000	134,421	11,579
Plant services	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	38,001	(38,001)	-	-	-
Facilities acquisition and construction	-	-	-	-	195,142	(28,461)	-	-	-
Total Expenditures	133,663	101,512	32,151	166,681	195,142	(28,461)	149,714	137,685	12,029
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(33,402)	4,256	37,658	(13,585)	(55,557)	(41,972)	(73,177)	(55,298)	17,879
OTHER FINANCING SOURCES									
Operating transfers in	56,560	62,104	5,544	4,509	8,132	3,623	60,000	72,993	12,993
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	23,158	66,360	43,202	(9,076)	(47,425)	(38,349)	(13,177)	17,695	30,872
FUND BALANCES, BEGINNING OF YEAR	206,480	206,480	-	17,759	17,759	-	265,070	265,070	-
RESIDUAL EQUITY TRANSFERS									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 229,638	\$ 272,840	\$ 43,202	\$ 8,683	\$ (29,666)	\$ (38,349)	\$ 251,893	\$ 282,765	\$ 30,872

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - SCHOOL DISTRICTS MAINTENANCE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-6
(Continued)

	LECOMPTÉ - LAMOURIÉ WOODWORTH NO. 57			SIXTH WARD NO. 58			CONSOLIDATED NO. 61		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Ad valorem taxes	\$ 41,481	\$ 51,444	\$ 9,963	\$ 51,500	\$ 51,838	\$ 338	\$ 70,000	\$ 70,525	\$ 525
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	9,000	9,526	526	5,000	6,329	1,329	4,500	4,500	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	1,552	1,567	15	822	841	19	2,592	2,604	12
Total Revenues	52,033	62,537	10,504	57,322	59,008	1,686	77,092	77,629	537
EXPENDITURES									
Current									
Instruction									
Regular programs	2,750	381	2,369	750	597	153	600	617	(17)
Support services									
General administration	1,243	1,243	-	1,513	1,513	-	2,871	2,871	-
Plant services	65,500	47,761	17,739	112,000	109,472	2,528	157,000	126,634	30,366
Capital outlay									
Facilities acquisition and construction	10,000	-	10,000	45,000	53,860	(8,860)	-	-	-
Total Expenditures	79,493	49,385	30,108	159,263	165,442	(6,179)	160,471	130,122	30,349
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,460)	13,152	40,612	(101,941)	(106,434)	(4,493)	(83,379)	(52,493)	30,886
OTHER FINANCING SOURCES									
Operating transfers in	20,000	18,466	(1,534)	43,000	44,503	1,603	24,200	24,846	646
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(7,460)	31,618	39,078	(58,941)	(61,831)	(2,890)	(59,179)	(27,647)	31,532
FUND BALANCES, BEGINNING OF YEAR	205,395	205,395	-	324,891	324,891	-	139,956	139,956	-
RESIDUAL EQUITY TRANSFERS									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	\$ 197,935	\$ 237,013	\$ 39,078	\$ 265,950	\$ 263,060	\$ (2,890)	\$ 80,777	\$ 112,309	\$ 31,532

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - SCHOOL DISTRICTS MAINTENANCE FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT F-6
(Concluded)

	CONSOLIDATED NO. 62			PINEVILLE TECHNOLOGY NO. 52			TOTAL		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources									
Ad valorem taxes	\$ 1,527,398	\$ 1,535,524	\$ 9,226	\$ 126,997	\$ 128,649	\$ 1,652	\$ 2,971,595	\$ 2,990,055	\$ 18,460
Rentals, leases, and royalties	-	400	400	-	-	-	-	400	400
Interest earnings	50,000	61,824	11,824	2,401	4,504	2,203	97,401	128,690	31,289
Other	101	154	53	-	-	-	7,951	8,346	395
State sources									
Other	106,000	106,000	-	-	-	-	204,275	204,406	131
Total Revenues	1,783,499	1,805,002	21,503	129,398	133,253	3,855	3,281,222	3,331,897	50,675
EXPENDITURES									
Current									
Instruction									
Regular programs	114,000	91,631	22,369	223,118	76,644	146,474	452,126	281,011	171,115
Support services	48,339	48,339	-	3,748	3,865	(117)	93,955	89,294	4,661
General administration	1,571,340	1,529,120	42,220	-	87	(87)	3,275,175	3,047,349	227,826
Plant services									
Capital outlay	598,990	564,712	34,278	-	-	-	736,990	722,691	14,299
Facilities acquisition and construction									
Total Expenditures	2,332,669	2,233,802	98,867	226,866	80,596	146,270	4,558,246	4,140,345	417,901
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(549,170)	(428,800)	120,370	(97,468)	52,657	150,125	(1,277,024)	(808,448)	468,576
OTHER FINANCING SOURCES									
Operating transfers in	5,229	5,229	-	-	-	-	275,092	305,032	29,940
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(543,941)	(423,571)	120,370	(97,468)	52,657	150,125	(1,001,932)	(503,416)	498,516
FUND BALANCES, BEGINNING OF YEAR	1,761,304	1,761,304	-	-	-	-	3,492,512	3,492,512	-
RESIDUAL EQUITY TRANSFERS									
Transfers in	-	-	-	99,113	99,113	-	99,113	99,113	-
Transfers out	-	-	-	-	-	-	(99,113)	(99,113)	-
FUND BALANCES, END OF YEAR	1,217,363	1,337,733	120,370	1,645	151,770	150,125	2,490,580	2,989,096	498,516

See independent auditor's report.

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

SCHOOL DISTRICTS NO. 11, NO. 16, NO. 22-A, NO. 27, NO. 50, NO. 51, NO. 52, NO. 55, NO. 56, NO. 57, NO. 58, NO. 61, NO. 62, AND NO. 52 TECHNOLOGY DEBT SERVICE FUNDS.

The School Districts Debt Service Funds are used to accumulate monies for payment of the nineteen remaining bond issues and one certificate of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 1999

	<u>RIGOLETTE NO. 11</u>	<u>FOREST HILL NO. 16</u>	<u>COTILE NO. 22-A</u>	<u>GLENMORA NO. 27</u>	<u>BIG ISLAND NO. 50</u>	<u>FIFTH WARD NO. 51</u>
ASSETS						
Cash and cash equivalents	\$ 1,807,601	\$ 220,475	\$ 263,426	\$ 483,818	\$ 210,385	\$ 241,340
<u>TOTAL ASSETS</u>	<u>\$ 1,807,601</u>	<u>\$ 220,475</u>	<u>\$ 263,426</u>	<u>\$ 483,818</u>	<u>\$ 210,385</u>	<u>\$ 241,340</u>
 LIABILITIES AND FUND BALANCES						
Liabilities	\$	\$	\$	\$	\$	\$
Fund Balances						
Reserved for debt service	<u>1,807,601</u>	<u>220,475</u>	<u>263,426</u>	<u>483,818</u>	<u>210,385</u>	<u>241,340</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,807,601</u>	<u>\$ 220,475</u>	<u>\$ 263,426</u>	<u>\$ 483,818</u>	<u>\$ 210,385</u>	<u>\$ 241,340</u>

See independent auditor's report.

STATEMENT G-1

<u>PINEVILLE NO. 52</u>	<u>POLAND NO. 55</u>	<u>LECOMPTE- LAMOURIE WOODWORTH NO. 57</u>	<u>SIXTH WARD NO. 58</u>	<u>CONSOLIDATED NO. 61</u>	<u>CONSOLIDATED NO. 62</u>	<u>TECHNOLOGY</u>	<u>TOTAL</u>
\$ 1,010,764	\$ 187,243	\$ 222,297	\$ 306,672	\$ 76,373	\$ 3,074,261	\$ 18	\$ 8,104,673
<u>\$ 1,010,764</u>	<u>\$ 187,243</u>	<u>\$ 222,297</u>	<u>\$ 306,672</u>	<u>\$ 76,373</u>	<u>\$ 3,074,261</u>	<u>\$ 18</u>	<u>\$ 8,104,673</u>
\$	\$	\$	\$	\$	\$	\$	\$
1,010,764	187,243	222,297	306,672	76,373	3,074,261	18	8,104,673
<u>\$ 1,010,764</u>	<u>\$ 187,243</u>	<u>\$ 222,297</u>	<u>\$ 306,672</u>	<u>\$ 76,373</u>	<u>\$ 3,074,261</u>	<u>\$ 18</u>	<u>\$ 8,104,673</u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 1999

	RIGOLETTE NO. 11	FOREST HILL NO. 16	COTILE NO. 22-A	GLENMORA NO. 27	BIG ISLAND NO. 50	FIFTH WARD NO. 51
REVENUES						
Local sources						
Ad valorem taxes	\$ 2,018,681	\$ 118,036	\$ 1,033,833	\$ 440,121	\$ 524,637	\$ 334,742
Interest earnings	67,129	8,916	11,610	16,298	35,809	10,277
Other	-	-	-	-	-	-
Total Revenues	2,085,810	126,952	1,045,443	456,419	560,446	345,019
EXPENDITURES						
Current						
Support services						
General administration	60,216	3,474	30,488	12,820	17,145	10,154
Debt Service						
Principal retirement	1,160,000	60,000	685,000	140,000	290,000	190,000
Interest and fiscal charges	727,727	43,970	318,857	101,768	195,419	119,420
Refunding bond issue costs	184	182	184	182	185	183
Total Expenditures	1,948,127	107,626	1,034,529	254,770	502,749	319,757
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	137,683	19,326	10,914	201,649	57,697	25,262
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	137,683	19,326	10,914	201,649	57,697	25,262
FUND BALANCES, BEGINNING OF YEAR	1,669,918	201,149	252,512	282,169	152,688	216,078
FUND BALANCES, END OF YEAR	\$ 1,807,601	\$ 220,475	\$ 263,426	\$ 483,818	\$ 210,385	\$ 241,340

See independent auditor's report

STATEMENT G-2

<u>PINEVILLE NO. 52</u>	<u>POLAND NO. 55</u>	<u>LECOMPTE- LAMOURIE WOODWORTH NO. 57</u>	<u>SIXTH WARD NO. 58</u>	<u>CONSOLIDATED NO. 61</u>	<u>CONSOLIDATED NO. 62</u>	<u>TECHNOLOGY</u>	<u>TOTAL</u>
\$ 1,610,319	\$ 143,764	\$ 252,510	\$ 172,233	\$ 94,337	\$ 3,743,612	\$ -	\$ 10,486,825
158,078	8,372	9,423	11,355	3,048	131,221	-	471,536
1,029	-	-	-	-	-	-	1,029
<u>1,769,426</u>	<u>152,136</u>	<u>261,933</u>	<u>183,588</u>	<u>97,385</u>	<u>3,874,833</u>	-	<u>10,959,390</u>
47,029	4,371	7,837	4,965	2,033	110,210	28	310,770
940,000	80,000	155,000	65,000	45,000	2,380,000	155,000	6,345,000
662,769	49,000	94,854	38,917	38,438	724,658	19,800	3,135,597
10,204	183	182	204	183	188	-	12,244
<u>1,660,002</u>	<u>133,554</u>	<u>257,873</u>	<u>109,086</u>	<u>85,654</u>	<u>3,215,056</u>	<u>174,828</u>	<u>9,803,611</u>
109,424	18,582	4,060	74,502	11,731	659,777	(174,828)	1,155,779
-	-	-	-	-	-	174,800	174,800
4,840,000	-	-	-	-	11,580,000	-	16,420,000
<u>(4,840,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,580,000)</u>	<u>-</u>	<u>(16,420,000)</u>
-	-	-	-	-	-	174,800	174,800
109,424	18,582	4,060	74,502	11,731	659,777	(28)	1,330,579
<u>901,340</u>	<u>168,661</u>	<u>218,237</u>	<u>232,170</u>	<u>64,642</u>	<u>2,414,484</u>	<u>46</u>	<u>6,774,094</u>
<u>\$ 1,010,764</u>	<u>\$ 187,243</u>	<u>\$ 222,297</u>	<u>\$ 306,672</u>	<u>\$ 76,373</u>	<u>\$ 3,074,261</u>	<u>\$ 18</u>	<u>\$ 8,104,673</u>

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

SCHOOL DISTRICTS NO. 22-A, NO. 27, NO. 51, NO. 55, NO. 58, NO. 62, AND NO. 52 CAPITAL PROJECTS FUNDS

The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

RAPIDES PARISH SCHOOL BOARD
 ALEXANDRIA, LOUISIANA
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 JUNE 30, 1999

STATEMENT H-1

ASSETS		COTILE NO. 22-A	GLENMORA NO. 27	5TH WARD NO. 51	POLAND NO. 55	6TH WARD NO. 58	CONSOLIDATED NO. 62	BIG ISLAND NO. 50	PINEVILLE NO. 52	TOTAL
Cash and cash equivalents	\$	127,891	\$ 230,074	\$ 747	\$ -	\$ -	\$ 15,008,446	\$ 4,145,986	\$ 13,267,908	\$ 32,781,052
Interest receivable		242	-	-	-	-	41,877	11,566	37,019	90,704
TOTAL ASSETS	\$	<u>128,133</u>	<u>\$ 230,074</u>	<u>\$ 747</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,050,323</u>	<u>\$ 4,157,552</u>	<u>\$ 13,304,927</u>	<u>\$ 32,871,756</u>
LIABILITIES AND FUND BALANCES										
Liabilities	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 39,876	\$ 66,196	\$ 5,400	\$ 111,472
Contracts payable										
Fund Balances										
Reserved for encumbrances							954,445	106,704	-	1,061,149
Unreserved - undesignated		128,133	230,074	747	-	-	14,056,002	3,984,652	13,299,527	31,699,135
Total Fund Balances		<u>128,133</u>	<u>230,074</u>	<u>747</u>	<u>-</u>	<u>-</u>	<u>15,010,447</u>	<u>4,091,356</u>	<u>13,299,527</u>	<u>32,760,284</u>
TOTAL LIABILITIES AND FUND BALANCES	\$	<u>128,133</u>	<u>\$ 230,074</u>	<u>\$ 747</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,050,323</u>	<u>\$ 4,157,552</u>	<u>\$ 13,304,927</u>	<u>\$ 32,871,756</u>

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RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 1999

STATEMENT H-2

	COTILE NO. 22-A	GLENMORA NO. 27	5TH WARD NO. 51	POLAND NO. 55	6TH WARD NO. 58	CONSOLIDATED NO. 62	BIG ISLAND NO. 50	PINEVILLE NO. 52	TOTAL
REVENUES									
Local sources									
Interest earnings	\$ 8,440	\$ 11,926	\$ 5,432	\$ 67	\$ 337	\$ 243,653	\$ 128,777	\$ 400,116	\$ 798,748
EXPENDITURES									
Current									
Support services									
General administration	13	27	243	-	-	-	-	-	283
Plant services	-	-	-	-	-	-	63,118	-	63,118
Capital outlay									
Facilities acquisition and construction	64,651	144,185	283,636	3,994	31,948	266,417	229,303	100,589	1,124,723
Total Expenditures	64,664	144,212	283,879	3,994	31,948	266,417	292,421	100,589	1,188,124
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(56,224)	(132,286)	(278,447)	(3,927)	(31,611)	(22,764)	(163,644)	299,527	(389,376)
OTHER FINANCING SOURCES (USES)									
Operating transfers out	-	-	-	-	(219)	(1,916)	-	-	(2,135)
Proceeds from sale of bonds	-	-	-	-	-	15,000,000	4,255,000	13,000,000	32,255,000
Total Other Financing Sources (Uses)	-	-	-	-	(219)	14,998,084	4,255,000	13,000,000	32,252,865
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(56,224)	(132,286)	(278,447)	(3,927)	(31,830)	14,975,320	4,091,356	13,299,527	31,863,489
FUND BALANCES, BEGINNING OF YEAR	184,357	362,360	279,194	3,927	31,830	35,127	-	-	896,795
FUND BALANCES, END OF YEAR	\$ 128,133	\$ 230,074	\$ 747	\$ -	\$ -	\$ 15,010,447	\$ 4,091,356	\$ 13,299,527	\$ 32,760,284

See independent auditor's report.

TRUST AND AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. Trust funds are used to account for assets held by the government in a trustee capacity.

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board.

F. P. JOSEPH MEMORIAL NONEXPENDABLE TRUST FUND

The F. P. Joseph Memorial Nonexpendable Trust Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
COMBINING BALANCE SHEET
TRUST AND AGENCY FUNDS
JUNE 30, 1999

STATEMENT I-1

	SCHOOL ACTIVITY AGENCY FUND	F.P. JOSEPH MEMORIAL NONEXPENDABLE TRUST FUND	TOTAL
ASSETS			
Cash and cash equivalents	\$ 1,801,897	\$ 197	\$ 1,802,094
Investments	-	11,700	11,700
	<u>\$ 1,801,897</u>	<u>\$ 11,897</u>	<u>\$ 1,813,794</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Deposits due others	\$ 1,801,897	\$ -	\$ 1,801,897
Fund Balances			
Reserved - bequeathed	-	3,000	3,000
Unreserved - undesignated	-	8,897	8,897
	<u>-</u>	<u>11,897</u>	<u>11,897</u>
	<u>\$ 1,801,897</u>	<u>\$ 11,897</u>	<u>\$ 1,813,794</u>

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
 ALEXANDRIA, LOUISIANA
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 STUDENT ACTIVITY AGENCY FUND
 YEAR ENDED JUNE 30, 1999

STATEMENT I-2

	BALANCE JULY 1, 1998	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1999
ASSETS				
Cash and cash equivalents	\$ 1,738,882	\$ 6,106,282	\$ 6,043,267	\$ 1,801,897
<u>TOTAL ASSETS</u>	<u>\$ 1,738,882</u>	<u>\$ 6,106,282</u>	<u>\$ 6,043,267</u>	<u>\$ 1,801,897</u>
LIABILITIES				
Deposits due others	\$ 1,738,882	\$ 6,106,282	\$ 6,043,267	\$ 1,801,897
<u>TOTAL LIABILITIES</u>	<u>\$ 1,738,882</u>	<u>\$ 6,106,282</u>	<u>\$ 6,043,267</u>	<u>\$ 1,801,897</u>

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS
SCHOOL ACTIVITY AGENCY FUND
YEAR ENDED JUNE 30, 1999

STATEMENT I-3

SCHOOL	BALANCE JULY 1, 1998	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1999
Acadian Sixth Grade	\$ 4,473	\$ 46,918	\$ 49,640	\$ 1,751
Adult Education	38,251	23,226	16,225	45,252
Aiken Optional	9,083	20,787	22,242	7,628
Alexandria Junior High	6,384	125,866	122,084	10,166
Alexandria Senior High	125,082	682,356	643,452	163,986
Ball Elementary	14,768	60,979	55,779	19,968
Barron Elementary	26,027	96,718	104,440	18,305
Bolton High	154,246	368,356	380,951	141,651
Brame Junior High	54,759	129,603	139,418	44,944
Brasher Elementary	2,321	61,585	51,001	12,905
Buckeye Elementary	24,475	77,977	73,726	28,726
Buckeye High	62,598	303,786	313,411	52,973
Cherokee Elementary	15,040	51,634	57,229	9,445
Forest Hill Elementary	18,556	53,111	42,685	28,982
Glenmora Elementary	21,900	55,967	51,249	26,618
Glenmora High	49,144	106,456	101,353	54,247
Mary Goff Elementary	16,871	48,864	44,242	21,493
W. O. Hall Elementary	9,252	22,947	20,675	11,524
Edwin C. Hayes	8,592	21,002	21,388	8,206
Horseshoe Drive Elementary	5,415	28,130	27,500	6,045
Huddle Elementary	7,888	25,648	26,112	7,424
Arthur F. Smith Junior High	22,487	81,536	90,166	13,857
Job Training Center	24,576	116,873	95,896	45,553
H. R. Lawrence Middle	31,032	124,559	126,141	29,450
Walter D. Hadnot Primary	6,271	44,534	47,553	3,252
Lincoln Road Sixth Grade	13,940	65,993	67,419	12,514
Martin Park Elementary	23,222	47,027	31,184	39,065
Lessie Moore Elementary	7,651	67,664	63,176	12,139
Nachman Elementary	18,368	76,816	63,464	31,720
North Bayou Rapides Elementary	13,961	33,407	33,964	13,404
Northwood High	33,272	149,027	137,000	45,299
Oak Hill Elementary	35,750	97,131	98,807	34,074
Oak Hill High	31,891	145,756	126,713	50,934
Paradise Elementary	38,102	28,769	27,584	39,287
Peabody Sixth Grade	5,743	59,294	54,823	10,214
Peabody Magnet High	80,192	250,791	262,730	68,253
Phoenix Magnet	634	163,371	162,531	1,474
Pineville Elementary	19,198	50,261	52,860	16,599
Pineville Junior High	63,765	282,659	287,456	58,968
Pineville High	171,015	542,644	575,403	138,256
Plainview High	32,941	89,488	92,118	30,311
Poland Junior High	13,513	44,868	43,373	15,008
Rapides High	34,221	133,263	136,822	30,662
C. C. Raymond Junior	14,446	59,080	55,632	17,894
Redirection	4,086	8,358	9,888	2,556
Alma Redwine	772	14,475	14,047	1,200
Reed Avenue Elementary	2,220	13,135	12,073	3,282
Rosenthal Elementary	21,522	35,757	34,818	22,461
Ruby-Wise Elementary	16,724	35,783	41,223	11,284
Rugg Elementary	4,987	31,460	30,418	6,029
St. Mary's	3,888	24,844	21,047	7,685
Slocum Elementary	34,767	45,122	43,571	36,318
South Alexandria Sixth Grade	22,292	49,659	40,970	30,981
Tioga Elementary	35,385	63,402	59,725	39,062
Tioga Junior High	32,597	154,775	146,772	40,600
Tioga High	148,326	462,785	491,098	120,013
TOTALS	\$ 1,738,882	\$ 6,106,282	\$ 6,043,267	\$ 1,801,897

See independent auditor's report.

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for land, buildings and improvements, furniture and equipment, and construction in progress for fixed assets of the governmental fund types.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES
JUNE 30, 1999

STATEMENT J-1

GENERAL FIXED ASSETS

Land	\$ 2,368,957
Buildings	131,037,846
Furniture and equipment	20,797,850
Construction in progress	<u>358,999</u>
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 154,563,652</u>

INVESTMENT IN GENERAL FIXED ASSETS

Capital projects funds	\$ 140,318,425
General fund	7,747,330
Special revenue funds	<u>6,497,897</u>
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 154,563,652</u>

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION
JUNE 30, 1999

STATEMENT J-2

	<u>LAND</u>	<u>BUILDING</u>	<u>FURNITURE AND EQUIPMENT</u>	<u>TOTAL</u>
Administrative	\$ 64,650	\$ 3,576,065	\$ 567,580	\$ 4,208,295
Instructional	2,131,533	117,904,842	18,713,427	138,749,802
Maintenance	83,083	4,595,703	729,413	5,408,199
Food services	<u>89,691</u>	<u>4,961,236</u>	<u>787,430</u>	<u>5,838,357</u>
 Fixed Assets Allocated to Functions	 <u>\$ 2,368,957</u>	 <u>\$ 131,037,846</u>	 <u>\$ 20,797,850</u>	 154,204,653
 Construction in progress				 <u>358,999</u>
 <u>TOTAL GENERAL FIXED ASSETS</u>				 <u>\$ 154,563,652</u>

See independent auditor's report.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION
JUNE 30, 1999

STATEMENT J-3

	GENERAL FIXED ASSETS JULY 1, 1998	ADDITIONS	DEDUCTIONS	GENERAL FIXED ASSETS JUNE 30, 1999
Administrative	\$ 4,286,038	\$ 547,706	\$ 625,449	\$ 4,208,295
Instructional	139,192,938	3,121,922	3,565,058	138,749,802
Maintenance	5,518,273	776,938	887,012	5,408,199
Food services	5,986,070	1,040,640	1,188,353	5,838,357
Construction in progress	1,499,885	358,999	1,499,885	358,999
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 156,483,204</u>	<u>\$ 5,846,205</u>	<u>\$ 7,765,757</u>	<u>\$ 154,563,652</u>

See independent auditor's report.

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
YEAR ENDED JUNE 30, 1999

STATEMENT K

<u>BOARD MEMBER</u>	<u>AMOUNT</u>
Herbert Dixon	\$ 8,400
Stan Miller *	4,500
Rodessa Metoyer	9,000
Kenneth C. Doyle *	4,200
Judith J. McLure *	4,200
Ruth G. O'Quinn *	4,200
Sylvia O. Pearson *	4,800
Walter Gatlin *	4,200
Oddis Lee Dunbar *	4,200
Mike Byrnes	4,200
Randy Tannehill	4,200
Scott Linzay	4,800
Stephen Furr	4,200
Paul Dauzat	4,200
Bonnie Lee	4,500
John Sams	4,200
 	<hr/>
<u>TOTAL</u>	<u>\$ 78,000</u>

* Term expired 12/31/98

See independent auditor's report.



1999

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

Rapides Parish School Board

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
GENERAL FUND REVENUES
AND OTHER FINANCING SOURCES
LAST TEN FISCAL YEARS

	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
REVENUES AND OTHER FINANCING SOURCES										
Local sources:										
Taxes:										
Ad valorem	\$8,202,566	\$8,279,052	\$7,923,831	\$7,408,406	\$7,161,489	\$6,797,493	\$6,306,329	\$6,000,711	\$6,332,854	\$5,984,352
Sales and use	8,414,012	7,796,258	7,310,000	7,270,724	6,678,409	6,373,475	5,691,045	5,537,311	5,291,054	5,199,261
Rentals, leases, etc.	17,783	23,606							5	665
Earnings on time deposits	1,050,972	774,590	621,580	568,904	580,255	363,797	318,300	427,901	854,895	901,953
Other	498,262	126,100	178,871	96,154	182,251	146,094	508,487	352,782	253,728	328,065
State sources:										
Unrestricted grants	72,631,692	69,094,910	66,284,044	61,889,727	59,958,084	59,965,161	58,208,708	56,655,675	52,536,973	51,734,338
Restricted grants	2,854,315	2,484,815	2,537,235	2,459,628	4,512,862	2,710,359	2,711,448	3,032,173	4,253,045	3,530,789
Federal sources:	420,559	487,447	440,366	383,438	388,367	404,518	578,283	534,837	1,720,178	1,573,852
Other financing sources:	14,697,721	14,515,265	13,816,995	13,170,415	12,259,905	11,932,636	11,371,293	10,465,002	10,016,627	9,896,925
TOTAL REVENUES	\$108,787,882	\$103,582,043	\$99,112,922	\$93,247,396	\$91,721,622	\$88,693,533	\$85,693,893	\$83,006,392	\$81,259,359	\$79,150,200
AND OTHER FINANCING SOURCES										

GENERAL FUND EXPENDITURES
AND OTHER FINANCING USES BY FUNCTIONS
LAST TEN FISCAL YEARS

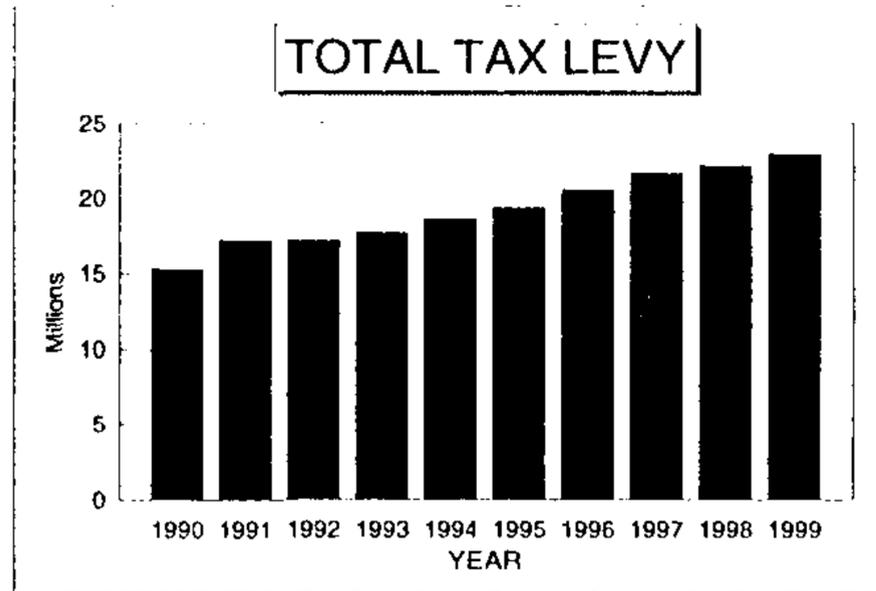
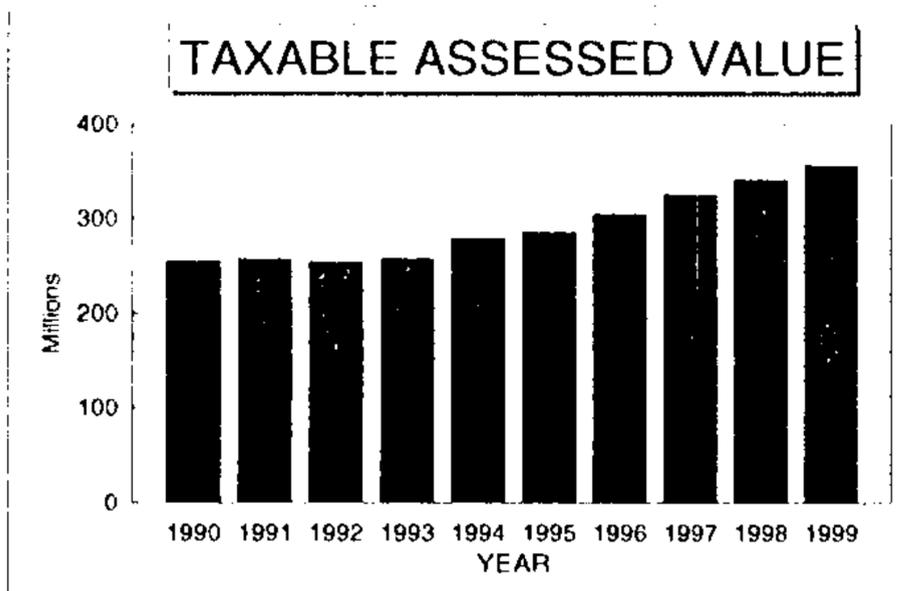
	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
EXPENDITURES AND OTHER FINANCING USES BY FUNCTIONS										
Instruction:										
Regular	\$47,158,562	\$44,592,266	\$42,985,972	\$40,952,652	\$41,231,624	\$40,194,122	\$38,659,009	\$41,015,654	\$41,389,432	\$40,064,260
Special, Adult, Vocational, Other	23,633,335	21,905,034	20,700,409	19,330,600	18,670,845	17,382,497	15,579,103	11,739,514	12,414,057	11,603,421
Support services:										
Student services	4,538,432	3,492,428	3,224,750	3,122,905	2,865,514	2,696,823	2,955,006	2,634,786	3,076,030	2,546,379
Instructional staff	3,397,839	3,099,874	3,096,917	2,991,733	3,044,975	2,750,433	2,950,376	2,933,139	3,131,405	975,010
General administration	1,832,615	2,342,287	1,740,440	1,397,809	1,263,027	1,025,603	858,731	889,985	1,158,889	1,020,494
School Administration	6,266,282	6,323,792	5,918,252	5,834,894	5,989,616	5,646,938	5,455,654	7,058,403	6,628,818	6,459,370
Business services	688,214	675,964	574,151	528,164	553,849	522,635	491,490	482,239	428,751	386,573
Plant services	7,732,062	7,348,136	7,260,207	7,166,981	7,179,061	7,446,553	7,066,807	6,950,007	7,100,926	6,533,628
Student transportation	8,977,881	8,924,495	8,420,044	8,369,001	8,417,077	7,959,335	7,793,569	7,275,266	7,149,245	6,569,099
Central services	719,954	512,773	534,457	603,649	515,622	306,965	726,323	273,354	131,382	112,103
Community service programs	3,500	3,500	3,500	3,525	3,550	3,200	3,500	3,475	3,200	3,200
Capital outlay		67,996		1,600						
Debt service:										
Principal retirement				21,006	142,034	129,454	34,895			
Interest and bank charges					38,602	48,979	16,116			
Other financing uses:										
TOTAL EXPENDITURES	1,686,915	1,771,515	1,654,855	2,501,927	1,525,720	2,401,592	2,320,775	2,398,803	2,160,510	2,198,101
AND OTHER FINANCING USES BY FUNCTIONS	\$106,635,591	\$101,060,060	\$96,113,954	\$92,826,446	\$91,441,116	\$88,515,129	\$84,911,354	\$83,654,625	\$84,772,645	\$78,471,638

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

YEAR	TAXABLE ASSESSED VALUE	TOTAL TAX LEVY	TAX COLLECTIONS (1)			RATIO OF TOTAL COLLECTIONS TO TAX LEVY	
			TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS		DEBT SERVICE FUNDS
1999	\$354,866,354	\$22,866,170	\$22,435,731	\$8,202,566	\$3,746,340	\$10,486,825	98.12%
1998	339,586,234	22,068,494	22,166,304	8,279,052	3,515,925	10,371,327	100.44%
1997	324,251,087	21,586,881	21,643,739	7,923,831	3,326,092	10,393,816	100.26%
1996	303,539,192	20,474,629	20,593,979	7,408,406	3,088,603	10,096,970	100.58%
1995	284,510,742	19,305,376	19,981,171	7,161,489	2,772,292	10,047,390	103.50%
1994	278,104,196	18,570,743	18,324,627	6,436,305	2,595,786	9,292,536	98.67%
1993	257,154,747	17,660,989	17,485,050	5,961,066	2,471,176	9,052,808	99.00%
1992	253,154,606	17,118,202	16,793,378	5,671,809	2,370,863	8,750,706	98.10%
1991	256,588,153	17,161,154	17,393,863	6,001,558	2,495,647	8,896,658	101.36%
1990	254,407,064	15,230,868	14,686,249	5,678,829	2,310,299	6,697,121	96.42%

(1) These tax collections represent the preceding year's tax levy, except for a small percentage of delinquent taxes collected for taxes levied from prior years.



RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PARISH OF RAPIDES
PRINCIPAL TAXPAYERS
JUNE 30, 1999

TAXPAYERS	TYPE OF BUSINESS	1998 ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
Central Louisiana Electric Co.	Electric Utility	\$41,326,280	12.17%
Bell South Telecommunications	Telephone Utility	14,040,040	4.13%
International Paper	Paper Products	7,941,374	2.34%
Central Louisiana Healthcare System	Healthcare Provider	7,607,450	2.24%
Bank One	Bank	5,254,531	1.55%
Union Pacific	Railroad	4,645,920	1.37%
Southwest Shopping Centers Co.	Retail Shopping Mall	3,704,144	1.09%
Rapides Regional Medical Center	Healthcare Provider	3,538,962	1.04%
Procter & Gamble	Mfg. Laundry Cleaning Products	3,508,937	1.03%
Dresser Industries	Oil Field Valves	3,138,594	0.92%
		\$94,706,232	27.89%

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS

YEAR	ESTIMATED ACTUAL PROPERTY VALUE(1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		BANK DEPOSITS(3)
		NUMBER OF PERMITS	VALUE	NUMBER OF PERMITS	VALUE	
1999	\$4,045,134,870	343	\$36,810,144	31	\$4,959,196	\$1,240,003,000
1998	3,899,117,797	281	29,395,756	43	4,987,258	1,123,875,000
1997	3,752,820,277	219	19,876,365	14	1,202,610	1,079,333,000
1996	3,568,045,793	332	27,197,259	7	1,424,000	1,079,836,000
1995	3,529,532,687	364	31,955,737	45	12,499,971	977,557,000
1994	3,306,829,527	324	21,403,000	84	9,004,000	965,196,000
1993	3,172,584,877	326	16,367,294	45	9,438,885	963,195,000
1992	3,137,134,420	225	6,722,667	56	16,663,051	985,908,412
1991	3,152,950,083	177	5,695,250	71	16,521,722	886,677,000
1990	3,098,620,703	176	7,364,218	94	17,536,635	990,973,000

Sources:

- (1) Rapides Parish Assessor's Office
- (2) Bureau of the Census, Construction Division, Building Permit Branch, 1989-1996
Rapides Parish Planning Commission, 1997 - 1999
- (3) Southern Bankers Directory and survey of local branch banks

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

YEAR	REAL ESTATE ASSESSED VALUE	COMMERCIAL AND OTHER PROPERTY ASSESSED VALUE	TOTAL ASSESSED VALUE	HOMESTEAD EXEMPTION VALUE	TAXABLE ASSESSED VALUE	TOTAL ESTIMATED ACTUAL VALUE
1999	\$299,807,541	\$188,061,403	\$487,868,944	\$133,002,590	\$354,866,354	\$4,045,134,870
1998	290,913,271	179,145,807	470,059,078	130,472,844	339,586,234	3,899,117,797
1997	282,926,017	168,953,926	451,879,943	127,628,856	324,251,087	3,752,820,277
1996	271,787,150	157,549,844	429,336,994	125,797,802	303,539,192	3,568,045,793
1995	257,547,026	149,972,263	407,519,289	123,008,547	284,510,742	3,373,517,747
1994	252,857,480	145,521,145	398,378,625	120,274,429	278,104,196	3,306,829,527
1993	248,976,215	126,639,169	375,615,384	118,460,637	257,154,747	3,172,584,877
1992	246,725,686	124,055,522	370,781,208	117,626,602	253,154,606	3,137,134,420
1991	246,920,425	125,860,827	372,781,252	116,193,099	256,588,153	3,152,950,083
1990	240,090,649	129,143,986	369,234,635	114,827,571	254,407,064	3,098,620,703

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

TABLE VI

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

YEAR	SCHOOL TAXES		CITY OF		PARISH	ROAD	DRAINAGE	FIRE PROTECTION			LIBRARY	SHERIFF	OTHER (2)	TOTAL
	ALEXANDRIA	OTHER CITIES (1)	ALEXANDRIA	PINEVILLE				OTHER CITIES (1)	PROTECTION	SHERIFF				
1999	672.80	21.58	20.27	54.47	5.74	255.37	1.01	387.27	16.83	6.04	28.00	1,469.38		
1998	720.80	21.58	20.27	54.47	5.74	254.02	1.01	387.07	16.83	6.04	28.00	1,515.83		
1997	706.30	21.54	20.00	54.47	5.74	253.55	1.01	382.55	16.83	6.04	29.13	1,497.16		
1996	674.81	17.88	20.04	45.31	5.73	270.38	1.75	276.59	16.71	6.00	26.98	1,362.18		
1995	736.51	17.88	20.14	46.34	5.73	270.38	1.75	276.59	16.71	4.10	27.98	1,424.11		
1994	727.51	17.88	20.34	46.14	5.73	270.38	1.75	258.00	16.71	4.10	29.24	1,397.78		
1993	730.58	17.93	21.69	44.87	5.65	268.42	1.72	230.07	16.40	4.02	28.86	1,370.21		
1992	667.58	20.58	11.69	44.87	5.65	268.42	1.82	195.07	16.41	4.02	28.66	1,264.77		
1991	532.47	19.63	11.49	44.87	5.60	194.34	1.62	128.07	16.40	4.02	28.21	986.72		
1990	525.47	18.82	13.10	44.87	5.60	174.34	1.82	108.07	16.40	4.02	28.81	941.32		

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All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1.25%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail that taxes are delinquent. After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

(1) Includes all the other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Bail, Forest Hill, Glenmora, and Woodworth.

(2) Includes Airport Authority, Courthouse, Jail, Assessor, Waterwork Districts, Renaissance, Recreational, Health, Red River Waterway, Levee Districts, Senior Citizens, Louisiana Tax Commission Fee

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET
BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

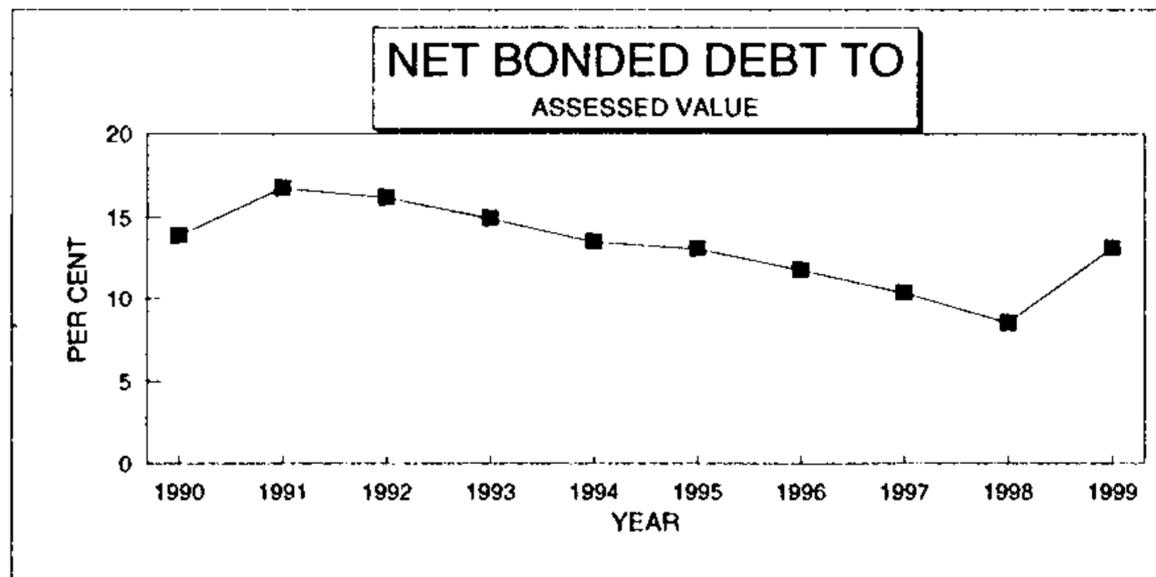
YEAR	(1) POPULATION	TOTAL ASSESSED VALUE	GENERAL OBLIGATION BONDED DEBT	LESS DEBT SERVICE FUND	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	BONDED DEBT PER CAPITA
1999	126,901	\$487,868,944	\$72,329,000	\$8,104,673	\$64,224,327	13.16%	\$506
1998	127,855	470,059,078	46,754,000	6,774,094	39,979,906	8.51%	313
1997	127,788	451,879,943	52,679,000	5,715,110	46,963,890	10.39%	368
1996	127,943	429,336,994	57,015,000	6,359,356	50,655,644	11.80%	396
1995	127,774	407,519,289	58,820,000	5,373,099	53,446,901	13.12%	418
1994	131,194	398,378,625	58,415,000	4,413,053	54,001,947	13.56%	412
1993	132,348	375,615,384	60,175,000	3,928,926	56,246,074	14.97%	425
1992	132,468	370,781,208	63,810,000	3,651,811	60,158,189	16.22%	454
1991	131,556	372,781,252	66,215,000	3,626,421	62,588,579	16.79%	476
1990	136,090	369,234,635	54,150,000	2,757,918	51,392,082	13.92%	378

COMPUTATION OF LEGAL DEBT MARGIN
FISCAL YEAR ENDED JUNE 30, 1999

Debt Limit of Thirty-Five Percent (35%) of Assessed Value (2)	\$170,754,130
Less: Total Bonded Debt	<u>72,329,000</u>
Legal Debt Margin	<u>\$98,425,130</u>

(1) Source: Research Division, Louisiana Tech University

(2) Legal debt limit of 35% is established by Louisiana Revised Statute 39:562.



RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

<u>Governmental Unit</u>	Debt <u>Outstanding</u>
Rapides Parish School Board	\$72,329,000
Rapides Parish Police Jury	
Public Improvement	1,175,000
Road Districts	3,095,000
Fire Districts	341,001
Recreation	25,200
Total	<u>4,636,201</u>
Total Direct and Overlapping Debt	<u>\$76,965,201</u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE
FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND
EXPENDITURES AND OTHER FINANCING USES
LAST TEN FISCAL YEARS

YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES	TOTAL DEBT SERVICE	TOTAL GENERAL FUND EXPENDITURES AND OTHER FINANCING USES	RATIO OF DEBT SERVICE TO GENERAL FUND EXPENDITURES AND OTHER FINANCING USES
1999	\$6,345,000	\$3,147,841	\$9,492,841	\$106,635,591	8.90%
1998	5,925,000	3,522,228	9,447,228	101,060,060	9.35%
1997	6,136,000	5,019,262	11,155,262	96,113,954	11.61%
1996	4,780,000	4,360,289	9,140,289	92,826,446	9.85%
1995	4,345,000	4,603,233	8,948,233	91,441,116	9.79%
1994	3,960,000	4,669,429	8,629,429	88,515,129	9.75%
1993	3,635,000	4,980,546	8,615,546	84,911,354	10.15%
1992	3,375,000	5,292,919	8,667,919	83,654,625	10.36%
1991	2,935,000	5,006,187	7,941,187	84,772,645	9.37%
1990	2,081,500	4,407,533	6,489,033	78,471,638	8.27%

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

DEMOGRAPHIC STATISTICS

YEAR	POPULATION(1)	PER CAPITA INCOME(1)	PUBLIC SCHOOL ENROLLMENT(2)	UNEMPLOYMENT RATE (1)
1999	126,901	\$20,007	23,613	4.8%
1998	127,855	19,664	24,236	6.2%
1997	127,788	19,352	24,498	7.1%
1996	127,943	17,804	24,896	7.9%
1995	127,774	16,579	24,372	6.3%
1994	131,194	15,186	24,337	6.8%
1993	132,348	15,230	24,641	6.8%
1992	132,468	15,046	25,387	6.4%
1991	131,556	14,615	25,061	7.1%
1990	136,090	12,865	24,997	6.4%

Sources:

(1) Research Division, Louisiana Tech University

(2) MFP student count October 1

TABLE XI
(Continued)

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1999

Year of Incorporation		1893
Form of Government		President-School Board
Area of Parish		1,369 Square Miles
Regular School Days		180
Number of Schools:		
Elementary		34
Middle/Jr. High		6
Secondary		10
Combination		5
Total		<u>55</u>
Food Service:		
Average Number of Breakfasts Served Daily		8,473
Average Number of Lunches Served Daily		19,188
School Transportation:		
Number of Buses Operated		275
Number of Public School Students Transported		16,732
Number of Non-Public School Students Transported		974
Number of Miles Driven Per Day (One-Way)		10,808.0
Experience of Public Classroom Teachers (Full Time) and Principals:	<u>Principals</u>	<u>Teachers</u>
Less Than One Year		69
1-3 Years		213
4-10 Years	1	412
11-14 Years	2	194
15-19 Years	2	217
20-24 Years	14	226
25 or More Years	35	264
Total	<u>54</u>	<u>1,595</u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1999

Membership and Attendance:	
Membership At End of Session	23,628
Average Daily Membership	24,117
Average Daily Attendance	23,079
Public School Registration:	
American Indian	299
Asian	248
Black	9,818
Hispanic	107
White	13,385
Total	23,857
Public Full Time Staff:	
Administrators (Central Office)	21
School Administration	82
Classroom teachers	1,595
Educational/technical	591
Office/Clerical/Support	972
Total	3,261
Other Data:	
Expenditure Per Student on Average Daily Membership	\$5,224
Mean Salary of All Full-Time Teachers (Public)	\$29,596

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
LARGEST INDUSTRIES-PARISH OF RAPIDES
JUNE 30, 1999

<u>NAME OF EMPLOYER</u>	<u>TYPE OF BUSINESS</u>	<u>APPROXIMATE NUMBER OF EMPLOYEES</u>
Rapides Parish School Board	Education	3,300
Rapides Regional Medical Center	Medical	1,764
Pinecrest State School	Medical	1,650
St. Francis Cabrini Hospital	Medical	1,200
Walmart Stores/Sam's Club	Retail	930
Veterans Affairs Medical Center	Medical	888
City of Alexandria	City Government	885
Central La. Electric Co.	Electric Utility	724
Huey P. Long Medical Center	Medical	686
Dresser/Haliburton Industrial Valve	Manufacturing	540
Camp Beauregard	National Guard	405

Source: Central Louisiana Chamber of Commerce

**RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA**

JUNE 30, 1999

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Rapides Parish School Board
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1999, and have issued our report thereon dated October 12, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Rapides Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the Rapides Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 99-1.

MARVIN A. JUNEAU, C.P.A.
H. FRED RANDOW, C.P.A.
ERNEST F. SASSER, C.P.A.

ROBERT L. LITTON, C.P.A.
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Rapides Parish School Board
Alexandria, Louisiana

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the Rapides Parish School Board's management, the Louisiana legislative auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Payne, Moore & Herrington, LLP

Certified Public Accountants

October 12, 1999



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Rapides Parish School Board
Alexandria, Louisiana

Compliance

We have audited the compliance of the Rapides Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1999. The Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Rapides Parish School Board's management. Our responsibility is to express an opinion on the Rapides Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Rapides Parish School Board's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Rapides Parish School Board's compliance with those requirements.

In our opinion, the Rapides Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants

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Rapides Parish School Board
Alexandria, Louisiana

applicable to federal programs. In planning and performing our audit, we considered the Rapides Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the Rapides Parish School Board, as of and for the year ended June 30, 1999, and have issued our report thereon dated October 12, 1999. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of the Rapides Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Rapides Parish School Board's management, the Louisiana legislative auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Payne, Moore & Herrington, LLP

Certified Public Accountants

October 12, 1999

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1999

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Reportable condition(s) identified not considered to be material weaknesses?	<u> X </u> Yes _____ None Reported
Noncompliance material to financial statements noted?	_____ Yes <u> X </u> No
Management’s Corrective Action Plan	See Attached
Management’s Summary Schedule of Prior Audit Findings	See Attached

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Reportable condition(s) identified not considered to be material weaknesses?	_____ Yes <u> X </u> None Reported
Type of auditor’s report issued on compliance with major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	_____ Yes <u> X </u> No

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1999

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
10.550	Food Distribution Program
10.553	School Breakfast Program
10.555	National School Lunch Program
10.559	Summer Food Service Program for Children
84.010	Title I Grants to Local Educational Agencies
84.027	Special Education – Grants to States
84.173	Special Education – Preschool Grants

Dollar threshold used to distinguish
Between Type A and Type B programs: \$ 511,457

Auditee qualified as low-risk auditee? Yes No

Section II – Financial Statement Findings

FINDING 99-1: CASH DISBURSEMENT APPROVAL

Criteria: The objectives of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Condition: Invoices are approved for payment by authorized personnel prior to the preparation of checks. However, no authorized personnel reviews the checks prepared with the supporting documentation once the checks are written to ensure that only authorized payments are made.

Cause: This condition is a result of inadequate controls in the cash disbursement approval process.

Recommendation: We recommend that checks written be reviewed along with the supporting documentation for proper authorization.

Management's response: See management's corrective action plan.

Section III – Federal Award Findings and Questioned Costs

None reported.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 1999

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	PASS-THROUGH ENTITY IDENTIFICATION #	CFDA NUMBER	EXPENDITURES
United States Department of Agriculture- Passed through Louisiana Department of Education- National School Lunch Program	8324 & 8325	10.553	\$ 4,441,972
School Breakfast Program	8326	10.553	1,602,859
Summer Food Service Program for Children	8334 & 8335	10.553	462,302
Passed through Louisiana Department of Agriculture and Forestry- Food Distribution		10.550	556,702
Passed through Louisiana Department of Treasury- Schools and Roads-Grants to States		10.665	<u>240,969</u>
Total United States Department of Agriculture			<u>7,304,804</u>
United States Department of Education- Direct assistance- Indian Education-Grants to Local Educational Agencies	S060A60257-98/99	84.060A	20,732
Goals 2000: Parental Assistance Program	99-HIPPY-40-SG and S310A70043/99	84.310A	72,361
Impact Aid		84.041	25,551
Passed through Louisiana Department of Education- Adult Education-State Grant Program		84.002	213,196
Technology Literacy Challenge Fund Grants	99-LCF-40-F and 99-TLCFPD-40-F	84.318X	296,293
Title I Grants to Local Educational Agencies	99-IASA-40-1		
	98-IASA-40-1 C/O TO 99		
	98-IASA-40-1		
Aiken Optional Extended	99-ALTSCH-40-SD	84.010	5,725,134
Migrant Education-Basic State Grant Program	FY-99-M-28-35-1	84.000	200,000
Goals 2000-State and Local Education Systemic Improvements Grants		84.011	31,173
Special Education Grants to States	99-LI-40-L	84.276A	149,514
	97-CIT3-40		
	98-FT-40-S		
	98-PF-40-S		
	98-IH-40-S C/O TO 99		
	99-X6-40-S		
	99-IB-40-S		
	99-IP-40-S		
	99-VE-40-DB/BG	84.027	1,724,864
	99-VE-40-2B/BG		
Vocational Education-Basic Grants to States	28-99-40-2-B/BG 1998 C/O		
	99-VE-40-2B/BG		
	28-99-40-2-B/BG 1997 C/O		
	99-VE-40-2B/BG		
Vocational Education-Basic Grants to States-Single Parent	99-VE-40-2SP	84.048	268,541

Vocational Education-Basic Grants to States-Sex Equity	28-99-40-2-SP 1998 C/O	84.048A	28,086
	99-VE-040-2SE		
Innovative Education Program Strategies	28-98-40-2-SE 1998 C/O	84.048	13,419
	97-IASA-40-VI C/O TO 1998		
	98-IASA-40-VI		
Eisenhower Professional Development State Grants	98-IASA-40-VI C/O TO 1999	84.298A	166,290
	99-IASA-40-VI		
	98-IASA-40-11 C/O TO 1999		
	99-IASA-40-11	84.281A	155,750
Safe and Drug-Free Schools and Communities-State Grants	98-IASA-40 C/O and 99-IASA-40	84.186	164,418
Education for Homeless Children and Youth	98-IASA-2898H1401 and 99-IASA-40-H	84.196A	67,207
Capital Expenses	99-IASA-40-C	84.216	62,430
Total United States Department of Education			<u>9,384,959</u>
United States Department of Health and Human Services- Passed through Louisiana Department of Education-	CFMS-533853	93.575	<u>115,733</u>
Child Care and Development Block Grant-Starting Points Grant			<u>115,733</u>
Total United States Department of Health and Human Services			
United States Corporation for National and Community Service- Passed through Louisiana Department of Education-	98-AR-40-F	94.006	<u>4,543</u>
AmeriCorps-America Reads Challenge			<u>4,543</u>
Total United States Corporation for National and Community Service			
United States Department of Labor- Passed through Louisiana Department of Labor- Job Training Partnership Act	98-IIC-STW-1	17.250	<u>85,555</u>
Total United States Department of Labor			<u>85,555</u>
United States Department of Defense- Direct Assistance-			
Air Force Junior Officers Training Corps		12.000	37,725
Army Junior Officers Training Corps		12.000	95,583
Marines Junior Officers Training Corps		12.000	19,664
Total United States Department of Defense			<u>152,972</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ <u>17,048,566</u>

Notes:

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 1999.

See independent auditor's report.



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Dr. Patsy Jenkins
Superintendent

**RAPIDES PARISH SCHOOL BOARD
MANAGEMENT'S CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 1999**

The Rapides Parish School Board respectfully submits the following action plan for the year ended June 30, 1999.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P. O. Box 13200
Alexandria, Louisiana 71315-3200

Audit Period: July 1, 1998 - June 30, 1999

FINDING 99-1: CASH DISBURSEMENT APPROVAL

Invoices are approved for payment by authorized personnel prior to the preparation of checks. However, no authorized personnel reviews the checks prepared with the supporting documentation once the checks are written to ensure that only authorized payments are made.

Recommendation: Checks written should be reviewed along with the supporting documentation for proper authorization.

Action Taken: While we have procedures in place whereby persons independent of the disbursement function review disbursement activity through analysis of budget variances and review of actual expenditures detail, we will begin a process of reviewing cash disbursements and supporting documentation by testing for proper authorization and validity after checks have been written.

Respectfully submitted,

James A. Lewis, CPA, CFE
Director of Finance

JAL/pb