

RECEIVED
LEGISLATIVE AUDITOR
Affidavit and Revenue Certification

Bordelon 199 1/2 - 1 0/10 9:19 Fire Dep. ENTITY NAME
Avoyelles Parish
Bordelonville (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, Michael J. Bordelon (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Bordelonville Volunteer Fire Department (entity name) as of 12-31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)
In addition, Michael J. Bordelon (name), who, duly sworn, deposes and says that Bordelonville Fire Dep. (entity name) received \$50,000 or less in revenues and other sources for the year ended 12-31, 1998, and accordingly, is not required to have an audit for the previously mentioned year.

Michael J. Bordelon
Signature

Sworn to and subscribed before me this 28th day of May, 1999.

Juanita Brumby
NOTARY PUBLIC

Officer Name Michael J. Bordelon
Title Treasurer
Address 3864 Hwy 451
Moreauville, La. 71355
Telephone No. 318-497-2467

Bordelouville Out. Fire Dep.
2864 Hwy 451
Moreauville, La 71355

Financial Statement 12-31-1998

1)

Current assets:
Checking acct. \$ 1,819.00
Now acct. \$ 8,350.00
Savings \$ 2,666.50
Reserve acct 4,847.59
Total current assets 17,683.09

Current Liabilities:
Cullman Bank \$ 5,000.00

Total Current Liabilities \$ 5,000.00

2)

Intermediate assets
Fire trucks (Kendrick) 10,000.00
Ford F-250 12,000.00
I.H. 25,000.00
Fire fighting eqpt. 20,000.00
Total Int. assets \$ 67,000.00

Intermediate Liabilities:

- 0 -

3)

Fixed assets
Fire Station - \$ 40,000.00
Metal Bldg 25,000.00
Total Fixed assets 65,000.00

Fixed Liabilities:
D.M.A.C. Mtg Co.
(Bldg) \$ 31,300.00

Total assets: \$ 149,683.00
Net worth: \$ 113,383.00

Total Liabilities \$ 36,300.00

I Certify that this financial statement represents the assets & liabilities of the above named entity as of 12-31-1998

Michael J. Bordelou
Treasurer

GMAC Commercial Mortgage

650 Dresher Road
 PO Box 1657
 Horsham, PA 19044-6657
 Attn: Financial Statement Department

ACCOUNT NUMBER _____

FISCAL YEAR END 12-31-98

RECEIVED
 LEGISLATIVE AUDITOR

PROFIT AND LOSS STATEMENT AND NEXT YEAR'S BUDGET

(Please complete all pages in their entirety) 99 JUN 14 AM 10:13

Name Bordeteville Vol. Fire Dep. Address 2864 Hwy 451 Moreauville, La. 71355

Actual is for fiscal year ending 12-31-98

	PRIOR YEAR	CURRENT YEAR	CURRENT YEAR	NEXT YEAR
	ACTUAL	BUDGET	ACTUAL	BUDGET
OPERATING INCOME				
1. <u>Vol. Fire Dept.</u>		\$	\$ 13,827.88	\$
2. <u>Police Jury</u>			1,200.00	
3. <u>Rental</u>			1,022.65	
4. <u>Fund Raiser</u>			1,954.00	
5. Miscellaneous				
6. Less: Allowances and Deductions				
7. Total Operating Income (Add lines 1 through 6)			18,004.53	
OPERATING EXPENSES				
8. <u>Utilities</u>			894.26	
9. <u>Parts</u>			1,416.67	
10. <u>Repair</u>			2,772.84	
11. <u>Fuel</u>			735.64	
12. <u>Deer</u>			354.00	
13. <u>Labor</u>			355.00	
14. <u>Payment of Notes</u>			5,782.75	
15. Interest				
16. Depreciation				
17. Total Operating Expense (Add lines 8 through 16)			12,310.90	
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)			5,693.63	
NONOPERATING INCOME				
19. Interest Income			261.00	
20. _____				
21. Total Nonoperating Income (Add 19 and 20)			261.00	
22. NET INCOME (LOSS) (Add lines 18 and 21)	\$	\$	\$ 5,954.63	\$
RETAINED EARNINGS (EQUITY)				
23. Beginning of Period				
24. Net Income - line 22			5,954.63	
25. Other (Specify)				
26. Retained Earnings End of Period (Add lines 23 through 25)	\$	\$	\$ 5,954.63	\$

CERTIFIED CORRECT

Michael J. Bordeteville 6-10-99
 Appropriate Official (Signature) Date

MS - 1

BALANCE SHEET

FISCAL YEAR RESULTS

ASSETS		Month	Day	Year	Month	Day	Year
		Current Year			Prior Year		
CURRENT ASSETS		\$			\$		
1.	Cash on Hand in Banks.....						
2.	Savings and C.D.'s.....						
3.	Accounts receivable.....						
4.	Less: Allowance for doubtful accounts.....	()	()
5.	Inventories.....						
6.	Prepayments.....						
7.						
8.						
9.	Total Current Assets (Add 1 through 8)						
FIXED ASSETS							
10.	Land.....						
11.	Buildings.....						
12.	Furniture and equipment.....						
13.						
14.	Less: Accumulated depreciation.....	()	()
15.	Net Total Fixed Assets (Add 10 through 14)						
OTHER ASSETS							
16.						
17.						
18.	Total Assets (Add 9, 15, 16 and 17)	\$			\$		
LIABILITIES AND EQUITIES							
CURRENT LIABILITIES		\$			\$		
19.	Accounts payable.....						
20.	Notes payable.....						
21.	Current Portion of Long Term Debt.....						
22.	Customer deposits.....						
23.	Taxes payable.....						
24.	Interest payable.....						
25.						
26.						
27.	Total Current Liabilities (Add 19 through 26)						
LONG-TERM LIABILITIES							
28.	Long Term Debt.....						
29.						
30.						
31.	Total Long-Term Liabilities (Add 28 through 30)						
32.	Total Liabilities (Add 27 and 31)						
EQUITY							
33.	Retained earnings - line 26 from page one.....						
34.	Membership.....						
35.	Contributed Capital and Grants.....						
36.	Total Equity (Add lines 33, 34 and 35)						
37.	Total Liabilities and Equity (Add lines 32 and 36)	\$			\$		

CERTIFIED CORRECT	Date	Appropriate Official (Signature)
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INSTRUCTIONS

Present Borrowers

This form may be used as a year end Balance Sheet by Community Program borrowers who do not have an independent audit. Submit one copy within 90 days following year end to GMAC Commercial Mortgage. An independently audited balance sheet will substitute for this form.

Preparation of This Form

1. Enter data where appropriate for the current and prior year.
2. Line 36, Total Equity, will be the same as line 26, on Page 1, when using the form.
3. The term Equity is used interchangeably with Net Worth, Fund Balance, etc.

Balance Sheet Definitions

Current Assets

1. **Cash on hand and in Banks.**
(Includes undeposited cash and checking account funds)
2. **Savings Accounts and Certificates of Deposit**
(All cash and or investments not included in #1 above, which includes cash set aside as required by loan documents to meet debt service and reserve requirements)
3. **Accounts Receivable.**
(Amounts billed but not paid by customers, users, etc. This is the Gross Amount before any allowances in item 4.)
4. **Allowance for Doubtful Accounts.**
(Amounts included in item 3 which are estimated to be uncollectable. Net change should be recorded on profit and loss statement on line 6.)
5. **Inventories.**
(The total of all materials, supplies and finished goods on hand)
6. **Prepayments.**
(Payments made in advance of receipt of goods or utilization of services. Examples: Rent, Insurance)
- 7 and 8. List Other Current Assets not included above.

Fixed Assets

- 10-12. (List Land, Building, Furniture and Equipment separately at cost.)
13. List other Fixed Assets.
14. **Accumulated Depreciation.**
(Indicate total Accumulated Depreciation for items 10-13. Note: Difference between current year and prior year should equal depreciation expense on line 16- page 1.)

Other Assets

- 16-17. List other Assets Not Previously Accounted For.

Current Liabilities – Payable within next twelve months

19. **Accounts Payable.**
(Amounts due to creditors for goods delivered or services completed)
20. **Notes Payable.**
(Amounts due to banks and other creditors for which a promissory note has been signed)
21. **Current Portion of Notes Payable**
(The amount due for principal payment during the next 12 months. Includes any payments which are in arrears)
22. **Customer Deposits.**
(Funds of various kinds held for others)
23. **Taxes Payable.**
24. **Interest Payable.**
(Interest applicable to principal amount in line 21)
- 25-26. List other payables and accruals not shown above.

Long Term Liabilities

- 28-30. **Long Term Debt**
(List total principal payments which mature after one year and are not included in line 21)

Equity

33. **Retained Earnings.**
(Net income that has accumulated from the beginning of the operation. Amount obtained from line 26-page 1.)
34. **Memberships.**
(The total of funds collected from persons for non-refundable membership fees, i.e. water and sewer systems)
35. **Contributed Capital**
(Additional funds contributed, ie: grants, etc.)

SUPPLEMENTAL DATA

The Following Data Should Be Supplied Where Applicable

ALL BORROWERS

- | | |
|---|-------------------|
| a. Are deposited funds in institutions insured by the Federal Government? | Circle 0
Yes / |
| b. Are you exempt from Federal Income Tax? | Yes / |
| c. Are Local, State and Federal taxes paid current? | Yes / |
| d. Is Corporate status in good standing with State? | Yes / |
| e. List kinds and amounts of insurance and fidelity bond: | |

Insurance Coverage and Policy Number	Insurance Agent and Phone Number	Amount of Coverage	Expiration Date of Policy
Property Insurance Policy # _____	_____	_____	_____
General Liability Policy # _____	_____	_____	_____
Auto Liability Policy # _____	_____	_____	_____
Fidelity Policy # _____	_____	_____	_____
Workers Compensation Policy # _____	_____	_____	_____

(If coverage does not exist, indicate why in coverage and expiration fields.)

Fiscal Year To Date

2. WATER AND/OR SEWER UTILITY BORROWERS ONLY

- | | |
|---|-------|
| a. Water purchased or produced (CU. FT. - GAL.) | _____ |
| b. Water sold (CU. FT. - GAL.) | _____ |
| c. Treated waste (CU. FT. - GAL.) | _____ |
| d. Number of users - water | _____ |
| e. Number of users - sewer | _____ |

3. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	Days				
	0 - 30	31 - 60	61 - 90	91 and Older	*Total
Dollar Values	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Number of Accounts _____

*Totals must agree with those on Balance Sheet

LIST OF ORGANIZATION'S BOARD OF DIRECTORS, OFFICERS AND ADMINISTRATORS

Name	Title	Address	Telephone Numbers
Henry Hess	Pres.	3170 Hwy 451 Mercedville	997-2337
James Bernard	Sec.	Big Bend, La.	997-2434
Michael Bernard	Treas.	2864 Hwy 451 Mercedville	997-2467