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**ASCENSION PARISH LIBRARY
DONALDSONVILLE, LOUISIANA**

ANNUAL FINANCIAL REPORT

DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 12 2000

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HFB

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Board of Directors
Ascension Parish Library

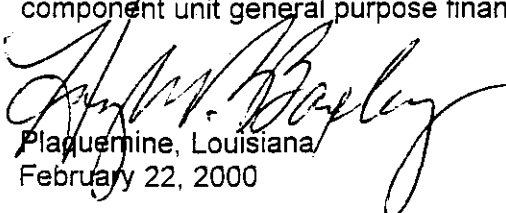
INDEPENDENT AUDITORS' REPORT

We have audited the accompanying general purpose financial statements of the Ascension Parish Library, a component unit of the Ascension Parish Council, as of and for the year ended December 31, 1999 as listed in the table of contents. These general purpose financial statements are the responsibility of Ascension Parish Library management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Ascension Parish Library, as of December 31, 1999 and the results of that fund's operations for the year then ended in conformity with generally accepted accounting principles.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for the year in which we expressed an unqualified opinion on the component unit general purpose financial statements of the Ascension Parish Library.



Plaquemine, Louisiana
February 22, 2000



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS/CVA
Margaret A. Pritchard, CPA
Terrell D. Martin, CPA

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Ascension Parish Library

We have audited the general purpose financial statements of the Ascension Parish Library, a component unit of Ascension Parish Council as of and for the year ended December 31, 1999, and have issued our report thereon dated February 22, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

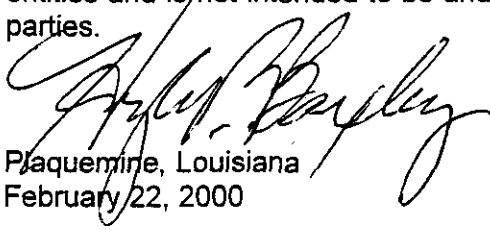
As part of obtaining reasonable assurance about whether the Ascension Parish Library's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Ascension Parish Library's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Ascension Parish Library's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 99-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information and use of the Legislative Auditors, management and others within the organization, Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script, appearing to read "Alfred Bayley".

Plaquemine, Louisiana
February 22, 2000

COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

ASCENSION PARISH LIBRARY
COMBINED BALANCE SHEET--ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1999
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	General Fund	Capital Projects Fund	Account Groups		Totals	
			General Fixed Assets	General Long-Term Debt	(Memorandum Only) 1999	1998
ASSETS						
Cash and investments, at cost	\$647,848	\$143,934	-	-	\$791,782	\$769,919
Receivables (net of allowances for uncollectibles):						
Ad valorem taxes	1,510,195	-	-	-	1,510,195	1,465,766
State revenue sharing (net)	190,770	-	-	-	190,770	186,945
Interest	1,203	-	-	-	1,203	-
Prepays	14,881	-	-	-	14,881	15,477
Land, buildings, equipment, books, etc. Amount to be provided for retirement of general long-term debt	-	-	8,173,277	-	8,173,277	7,738,132
				39,454	39,454	36,965
TOTAL ASSETS	\$2,364,897	\$143,934	\$8,173,277	\$39,454	\$10,721,562	\$10,213,204
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	\$11,697	\$9,590	-	-	\$21,287	\$98,421
Construction payable	-	-	-	-	-	343
Retainage payable	-	-	-	-	-	45,750
Contributions to retirement system	49,757	-	-	-	49,757	47,945
Accumulated leave privileges	-	-	-	39,454	39,454	36,965
Payroll taxes payable	7,111	-	-	-	7,111	6,154
Total Liabilities	68,565	9,590		39,454	117,609	235,578
Fund Equity						
Investment in general fixed assets	-	-	8,173,277	-	8,173,277	7,738,132
Fund balances:						
Unreserved--undesignated	2,296,332	134,344	-	-	2,430,676	2,239,494
Total Fund Equity	2,296,332	134,344	8,173,277	-	10,603,953	9,977,626
TOTAL LIABILITIES AND FUND EQUITY	\$2,364,897	\$143,934	\$8,173,277	\$39,454	\$10,721,562	\$10,213,204

The accompanying notes are an integral part of this statement.

ASCENSION PARISH LIBRARY
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES--ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	General Fund	Capital Projects Fund	Totals (Memorandum Only)	
			1999	1998
REVENUES				
Taxes--ad valorem	\$1,528,210	-	\$1,528,210	\$1,469,181
Federal grant	160,000	-	160,000	10,000
Intergovernmental revenues:				
State Revenue Sharing	194,429	-	194,429	190,604
State-aid libraries	24,042	-	24,042	23,787
Fees and charges for Library services	16,764	-	16,764	14,499
Fines and forfeitures (Library)	20,337	-	20,337	15,598
Use of money and property	40,319	2,933	43,252	61,930
Contributions	95,285	-	95,285	102,345
Other revenues	232	-	232	91
TOTAL REVENUES	2,079,618	2,933	2,082,551	1,888,035
EXPENDITURES				
Culture and recreation--Libraries:				
Library administration	950,748	-	950,748	808,730
Operating services	301,852	-	301,852	268,209
Travel	14,740	-	14,740	12,270
Capital outlay	416,390	94,043	510,433	948,412
Library materials and supplies	40,398	-	40,398	43,184
Intergovernmental	73,198	-	73,198	47,945
TOTAL EXPENDITURES	1,797,326	94,043	1,891,369	2,128,750
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	282,292	(91,110)	191,182	(240,715)
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	(179,908)	179,908	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	102,384	88,798	191,182	(240,715)
FUND BALANCE, Beginning	2,193,948	45,546	2,239,494	2,480,209
FUND BALANCE, Ending	\$2,296,332	\$134,344	\$2,430,676	\$2,239,494

The accompanying notes are an integral part of this statement.

ASCENSION PARISH LIBRARY
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES--BUDGET (GAAP BASIS) AND ACTUAL--
 GENERAL FUND TYPE
 FOR THE YEAR ENDED DECEMBER 31, 1999

	General Fund			Total (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Taxes--ad valorem	\$1,469,181	\$1,528,210	\$59,029	\$1,469,181	\$1,528,210	\$59,029
Federal Grant	160,000	160,000	-	160,000	160,000	-
Intergovernmental revenues:						
State Revenue Sharing	184,192	194,429	10,237	184,192	194,429	10,237
State-aid libraries	23,200	24,042	842	23,200	24,042	842
Fees and charges for library services	13,800	16,764	2,964	13,800	16,764	2,964
Fines and forfeitures (Library)	12,000	20,337	8,337	12,000	20,337	8,337
Use of money and property	30,000	40,319	10,319	30,000	40,319	10,319
Contributions	20,000	95,285	75,285	20,000	95,285	75,285
Other revenues	29,908	232	(29,676)	29,908	232	(29,676)
TOTAL REVENUES	1,942,281	2,079,618	137,337	1,942,281	2,079,618	137,337
EXPENDITURES						
Culture and recreation--Libraries:						
Library administration	987,487	950,748	36,739	987,487	950,748	36,739
Operating services	371,200	301,852	69,348	371,200	301,852	69,348
Travel	15,000	14,740	260	15,000	14,740	260
Capital outlay	501,800	416,390	85,410	501,800	416,390	85,410
Library materials and supplies	59,600	40,398	19,202	59,600	40,398	19,202
Intergovernmental	80,547	73,198	7,349	80,547	73,198	7,349
TOTAL EXPENDITURES	2,015,634	1,797,326	218,308	2,015,634	1,797,326	218,308
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(73,353)	282,292	355,645	(73,353)	282,292	355,645
OTHER FINANCING SOURCES (USES)						
Operating transfers in (out)	(179,908)	(179,908)	-	(179,908)	(179,908)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(\$253,261)	102,384	355,645	(\$253,261)	102,384	\$355,645
FUND BALANCE, Beginning		2,193,948			2,193,948	
FUND BALANCE, Ending		\$2,296,332			\$2,296,332	

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Ascension Parish Library was established by the parish governing authority, under the provisions of Louisiana Revised Statute 25:211. The library provides citizens of the parish access to library materials, books, magazines, records and films. The library is governed by a board of control which is appointed by the parish police jury in accordance with the provisions of Louisiana Revised Statute 25:214. The members of the board of control serve without pay.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

In conformance with GASB Codification Section 2100, the parish library is a component unit of the Ascension Parish Council, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the parish library and do not present information on the Parish Council, and the general government services provided by that governmental unit, and other governmental units that comprise the governmental reporting entity.

A. Fund Accounting

The accounts of the library are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the library. It is used to account for all financial resources except those required to be accounted for in other funds.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources dedicated to the acquisition or construction of major capital facilities or other capital expenditures.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS**

B. Property and Equipment and Long-Term Liabilities

The fixed assets used in the Governmental Fund Type operations of the library are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

There are no capitalizable interest costs.

The account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

The long-term debt of the library is accounted for in the General Long-Term Debt Account Group of the Ascension Parish Library.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The records of the library have been maintained on a cash basis of accounting; however, the funds as reported in the accompanying financial statements have been converted to a modified accrual basis of accounting utilizing the following practices:

Revenues

Ad valorem taxes and the related State revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income on investments is recorded when the investments have matured and the income is earned.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS**

D. Budgetary Practices

Annually the Ascension Parish Library adopts a budget on the modified accrual basis of accounting for the General Fund. The budgetary practices include public notice of the proposed budgets, public inspection of the proposed budgets, and public hearings on the budgets. All budgetary appropriations lapse at the end of the fiscal year. The level at which expenditures may not legally exceed appropriations is 5% of budgeted expenditures.

E. Investments

Investments are stated at cost or amortized cost, which approximates market. These investments are time deposits and treasury bills which are fully secured through the pledge of bank-owned securities, federal deposit insurance, or by the federal government.

F. Vacation and Sick Leave

Full-time employees of the library earn vacation leave after one year of service at varying rates depending on type of position. Vacation leave can be accumulated up to one and one-half of the amount earned in one year. Employees who resign are paid for unused vacation leave, provided adequate notice of resignation is given. Sick leave is granted full-time employees at the rate of twelve days each year. Sick leave can be accumulated up to thirty-six days. Upon termination of employment, unused sick leave lapses.

The following reflects change in accumulated sick and annual leave:

<u>General Long-Term Debt Group</u>	
Balance at 12-31-98	\$36,965
Increase in leave	2,489
Balance at 12-31-99	<u>\$39,454</u>

G. Total Columns on Statements--Overview

The total columns on the statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS**

NOTE 2: CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance December 31, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 1999</u>
Land	\$224,386	-	-	\$224,386
Buildings	3,024,777	509,306	-	3,534,083
Improvements other than buildings	188,160	3,188	-	191,348
Equipment and furniture	1,139,950	166,590	-	1,306,540
Automobile	32,805	-	-	32,805
Library books	2,523,330	299,067	71,833	2,750,564
Prints, films, and recordings	110,299	26,708	3,456	133,551
Construction in progress	494,425	14,881	509,306	-
TOTAL	<u>\$7,738,132</u>	<u>\$1,019,740</u>	<u>\$584,595</u>	<u>\$8,173,277</u>

NOTE 3: LEVIED TAXES

The following is a summary of levied ad valorem taxes:

	<u>December 31,</u>	
	<u>1999</u>	<u>1998</u>
Levied Millage (Parishwide Maintenance Tax)	4.22	4.22

NOTE 4: CASH AND INVESTMENTS

The Ascension Parish Library deposits at year end were covered by federal depository insurance, collateral held by the library's custodial bank in the library's name, or by the backing of the U.S. federal government. The library's balance per bank (unreconciled) at December 31, 1999 was \$880,042. The total market value of securities at December 31, 1999 was \$1,676,249.

**FINANCIAL STATEMENTS OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS**

GENERAL FUND

**ASCENSION PARISH LIBRARY
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash and investments, at cost	\$647,848	\$678,280
Receivables (net of allowances for uncollectibles):		
Ad valorem taxes	1,510,195	1,465,766
State revenue sharing (net)	190,770	186,945
Interest	1,203	-
Prepays	14,881	15,477
TOTAL ASSETS	<u>\$2,364,897</u>	<u>\$2,346,468</u>
 LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts payable	\$11,697	\$98,421
Contributions to retirement system	49,757	47,945
Payroll taxes payable	7,111	6,154
Due to Capital Projects Fund	-	-
Total Liabilities	<u>68,565</u>	<u>152,520</u>
 Fund Equity		
Unreserved--undesignated	2,296,332	2,193,948
Total Fund Equity	<u>2,296,332</u>	<u>2,193,948</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$2,364,897</u>	<u>\$2,346,468</u>

The accompanying notes are an integral part of this schedule.

**ASCENSION PARISH LIBRARY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998**

	<u>December 31, 1999</u>			<u>December 31, 1998</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual</u>
REVENUES				
Ad valorem taxes	\$1,469,181	\$1,528,210	\$59,029	\$1,469,181
Federal grants	160,000	160,000	-	10,000
State revenue sharing	184,192	194,429	10,237	190,604
State-aid libraries	23,200	24,042	842	23,787
Fees and charges for library services	13,800	16,764	2,964	14,499
Fines, forfeitures, and lost books	12,000	20,337	8,337	15,598
Use of money and property	30,000	40,319	10,319	47,909
Contributions	20,000	95,285	75,285	102,345
Other revenues	29,908	232	(29,676)	91
TOTAL REVENUES	1,942,281	2,079,618	137,337	1,874,014
EXPENDITURES				
Library Administration				
Director's salary	50,287	50,279	8	46,278
Professional salaries	270,000	195,460	74,540	184,227
Regular salaries and wages	480,000	538,231	(58,231)	434,114
Student salaries	22,000	5,334	16,666	5,209
Custodial salaries	9,700	9,437	263	8,720
FICA or supplemental retirement	63,500	60,642	2,858	51,909
Retirement contributions	23,000	17,898	5,102	15,367
Life/Health insurance	66,000	72,353	(6,353)	62,073
Workman's Compensation and Unemployment	3,000	1,114	1,886	833
	<u>987,487</u>	<u>950,748</u>	<u>36,739</u>	<u>808,730</u>
Operating Services				
Membership dues	2,200	1,321	879	1,756
Printing stationery and forms	1,500	1,482	18	91
Book printing and binding	1,500	1,423	77	28
Utilities	71,200	64,154	7,046	63,382
Postage and box rent	8,500	6,971	1,529	8,108
Telephone	12,000	3,450	8,550	14,284
Other--(ill/lending charges)	300	30	270	20
Other--Grounds	27,000	24,880	2,120	23,960
Equipment rental	2,800	250	2,550	1,300
Book rental	14,000	13,572	428	11,367

(continued)

**ASCENSION PARISH LIBRARY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998**

	<u>December 31, 1999</u>			<u>December 31, 1998</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual</u>
Operating Services (continued)				
Grounds maintenance	5,000	3,876	1,124	3,040
Advertising	500	601	(101)	141
Telecommunication	4,000	359	3,641	2,213
Buildings maintenance	5,000	3,937	1,063	2,020
Autos and trucks maintenance	1,200	1,147	53	1,145
Plumbing and heating maintenance	60,000	45,529	14,471	15,997
Pest control	1,500	1,449	51	1,039
Laundry and sanitation	400	322	78	280
Janitorial	9,500	8,518	982	7,755
Maintenance furniture and equipment	54,000	39,233	14,767	33,461
Miscellaneous	1,500	2,350	(850)	-
Accounting and auditing fees	6,500	5,300	1,200	5,300
Subscription charge	18,000	16,381	1,619	15,321
Miscellaneous professional service	28,000	25,463	2,537	25,693
Fire and casualty insurance	23,000	22,326	674	22,180
Fidelity bonds	400	152	248	152
Auto insurance	4,500	3,090	1,410	3,520
Employee liability insurance	4,200	4,286	(86)	4,656
Miscellaneous insurance	3,000	-	3,000	-
	<u>371,200</u>	<u>301,852</u>	<u>69,348</u>	<u>268,209</u>
Travel	<u>15,000</u>	<u>14,740</u>	<u>260</u>	<u>12,270</u>
Capital Outlay				
Education/Cultural/Recreation equipment	15,000	10,539	4,461	6,703
Buildings/Grounds/General equipment	800	1,260	(460)	-
Office furniture, fixtures and equipment	15,000	14,283	717	1,088
Automated and online	130,000	64,534	65,466	163,164
Books	245,000	277,794	(32,794)	220,091
Periodicals	22,000	21,273	727	24,392
Audio and video recordings and film	29,000	21,877	7,123	20,780
Audio visuals and communications	7,000	2,015	4,985	998
Major repairs	30,000	2,815	27,185	7,185
Miscellaneous	8,000	-	8,000	456
	<u>501,800</u>	<u>416,390</u>	<u>85,410</u>	<u>444,857</u>
(continued)				

**ASCENSION PARISH LIBRARY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998**

	<u>December 31, 1999</u>			<u>December 31, 1998</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual</u>
Library Materials and Supplies				
Library	16,000	7,643	8,357	14,818
Office supplies	8,000	7,590	410	6,665
Other	400	133	267	151
Operating supplies	8,000	3,009	4,991	2,964
Building and grounds supplies	10,000	8,691	1,309	9,665
Vehicle supplies	2,200	1,318	882	1,932
Ed/Rec/Cult. Supplies	15,000	12,014	2,986	6,989
	<u>59,600</u>	<u>40,398</u>	<u>19,202</u>	<u>43,184</u>
Intergovernmental				
Contributions to retirement system	49,000	49,757	(757)	47,945
Miscellaneous	30,547	23,441	7,106	-
Intergovernmental service charge	1,000	-	1,000	-
	<u>80,547</u>	<u>73,198</u>	<u>7,349</u>	<u>47,945</u>
TOTAL EXPENDITURES	<u>2,015,634</u>	<u>1,797,326</u>	<u>218,308</u>	<u>1,625,195</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER SOURCES	<u>(73,353)</u>	<u>282,292</u>	<u>355,645</u>	<u>248,819</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	<u>(179,908)</u>	<u>(179,908)</u>	<u>-</u>	<u>(141,992)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(\$253,261)</u>	<u>102,384</u>	<u>\$355,645</u>	<u>106,827</u>
FUND BALANCE, Beginning		<u>2,193,948</u>		<u>2,087,121</u>
FUND BALANCE, Ending		<u>\$2,296,332</u>		<u>\$2,193,948</u>

The accompanying notes are an integral part of this schedule.

CAPITAL PROJECTS FUND

**ASCENSION PARISH LIBRARY
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash and investments, at cost	\$143,934	\$91,639
Due from General Fund	-	-
TOTAL ASSETS	<u>\$143,934</u>	<u>\$91,639</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts payable	\$9,590	-
Contracts payable	-	343
Retainage payable	-	<u>45,750</u>
Total Liabilities	<u>9,590</u>	<u>46,093</u>
Fund Equity		
Unreserved—undesignated	<u>134,344</u>	<u>45,546</u>
Total Fund Equity	<u>134,344</u>	<u>45,546</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$143,934</u>	<u>\$91,639</u>

The accompanying notes are an integral part of this schedule.

ASCENSION PARISH LIBRARY
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	<u>December 31, 1999</u>		<u>December 31, 1998</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
			<u>Actual</u>
REVENUES			
Uses of money and property	\$5,000	\$2,933	\$2,067
Miscellaneous	-	-	-
	<u>\$5,000</u>	<u>\$2,933</u>	<u>(\$2,067)</u>
TOTAL REVENUES	<u>81,000</u>	<u>94,043</u>	<u>(13,043)</u>
EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES			
AND OTHER SOURCES OVER			
EXPENDITURES AND OTHER SOURCES	(76,000)	(91,110)	(15,110)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	179,908	179,908	141,992
EXCESS (DEFICIENCY) OF REVENUES			
AND OTHER SOURCES OVER			
EXPENDITURES AND OTHER USES	<u>\$103,908</u>	<u>88,798</u>	<u>(\$15,110)</u>
FUND BALANCE, Beginning		<u>45,546</u>	<u>393,088</u>
FUND BALANCE, Ending		<u>\$134,344</u>	<u>\$45,546</u>

The accompanying notes are an integral part of this schedule.

SUPPLEMENTARY INFORMATION

**ASCENSION PARISH LIBRARY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 1999**

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

Material weaknesses identified?	_____ yes	___X___ no
Reportable condition identified that are not considered to be material weaknesses?	___X___ yes	_____ no
Noncompliance material to financial statements noted?	_____ yes	___X___ no

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

REPORTABLE CONDITION

99-1 BUDGET

Condition:

In the Capital Projects fund, budgeted revenue exceeded actual revenue by 42 percent, and the actual expenditures exceeded the budgeted expenditures by 17 percent.

Criteria:

The actual expenditures in any of the funds should not exceed the estimated budgeted expenditures by more than 5 percent nor should the budgeted revenue exceed the actual revenues by more than 5 percent.

Effect:

Due to the variances, the above funds expended more than was budgeted or received fewer funds than were budgeted.

Recommendation:

Continuous efforts by management should be made to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Management's Response:

We will monitor the revenues and expenditures more closely. Reclassifications and amendments will be made in the 2000 budget.