



United  
Fiduciary  
Accountants  
  
Louisiana  
Accountants

September 25, 1997

John R. Hombach  
Legislative Fiscal Officer  
Legislative Fiscal Officer  
State Capitol  
PO Box 44097  
Baton Rouge, Louisiana 70804

97-0288  
P3:21  
10/1/97

In planning and performing our audit of the financial statements of the Legislative Fiscal Office, State of Louisiana, for the year ended June 30, 1997, we considered the Legislative Fiscal Office's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit, we became aware of a matter that is an opportunity for strengthening internal controls and operating efficiency. The items discussed below summarize our comments and suggestions regarding this matter. This letter does not affect our report dated September 25, 1997, on the financial statements of the Legislative Fiscal Office.

Check Disbursements

The cash disbursement procedure requires dual signatures for all disbursements over \$1,000, both the Legislative Fiscal Officer and the Chairman of the Joint Legislative Committee on the Budget must sign these checks. In the process of completing our auditing procedures we noted that the Fiscal Office management was preparing multiple smaller checks instead of one larger check to circumvent this policy and expedite payments. We recommend that this policy be revised to increase the amount of the disbursement ceiling. Implementing this recommendation will make the accounting and physical functions more efficient.

We will review the status of this comment during our next audit engagement. We have already discussed this comment and suggestion with various personnel, and we will be pleased to discuss it in further detail at your convenience, to perform additional studies of this matter, or to assist you in implementing this recommendation.

Provost, Salter, Harper & Alford, L.L.C.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

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## LEGISLATIVE FISCAL OFFICE

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*Independent Auditor's Comments on Resolutions  
Of Prior Audit Findings*

*Year Ended June 30, 1997*

The compliance finding on page 11 was not reported in the prior year's audit. There were no other prior year audit findings for which the Legislative Fiscal Office has not implemented the corrective action recommended.

been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities, in amounts that would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Legislative Fiscal Office in a separate letter dated September 25, 1997.

This report is intended for the information of management, the Legislative Auditor, and the Legislative Budgetary Control Council. However, this report is a matter of public record and its distribution is not limited.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

*Provost, Salter, Harper & Alford, L.L.C.*

September 25, 1997



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Randy Ewing, Co-Chair  
Honorable Harrington R. Dawson, Jr., Co-Chair  
Legislative Budgetary Control Council  
State of Louisiana  
Baton Rouge, Louisiana

We have audited the financial statements of the Legislative Fiscal Office, State of Louisiana, as of and for the year ended June 30, 1997 and have issued our report thereon dated September 25, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Legislative Fiscal Office is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Legislative Fiscal Office for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have

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**LEGISLATIVE FISCAL OFFICE**

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*Schedule of Compliance Finding and Recommendation**June 30, 1997***Finding, Noncompliance with the Louisiana Performance Audit Program.**

**Condition.** The Legislative Fiscal Office is not in compliance with the Louisiana Performance Audit Program.

**Criteria.** Revised Statute 24:522 D(2) states that "All state agencies shall develop specific goals and objectives for each of their programs to include measures of performance. They shall report on program goals and objectives in developing annual budgets and shall submit such information to the Legislature as a part of the appropriation process."

**Egnet.** The Legislative Fiscal Office is not in compliance with the Revised Statutes of the State of Louisiana.

**Cause.** Management was unaware of this requirement.

**Recommendation.** Management should evaluate the requirements of Revised Statute 24:522 and develop goals and objectives for its programs accordingly.

**Deficit Response.** The Legislative Fiscal Office was unaware of this requirement. However, we are in the process of establishing goals and objectives for our programs which will include measures of performance.



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Randy Ewing, Co-Chair  
Honorable Huntington B. Downs, Jr., Co-Chair  
Legislative Budgetary Control Council, State of Louisiana  
Baton Rouge, Louisiana

We have audited the financial statements of the Legislative Fiscal Office, State of Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated September 25, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Legislative Fiscal Office is the responsibility of the Legislative Fiscal Office's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Legislative Fiscal Office's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards. This instance of noncompliance is described in the accompanying schedule of compliance findings and recommendations.

We considered this instance of noncompliance in forming our opinion as whether the Legislative Fiscal Office, State of Louisiana's financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated September 25, 1997, on these financial statements.

This report is intended for the information of management, the Legislative Auditor, and the Legislative Budgetary Control Council. However, this report is a matter of public record and its distribution is not limited.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

*Provost, Salter, Harper & Alford, L.L.C.*  
September 25, 1997

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**LEGISLATIVE FISCAL OFFICE**

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*Notes to Financial Statements, Continued**June 30, 1997*

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (and paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted in the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the State's legal counsel that the State has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**7. Other Costs**

The State of Louisiana, through other appropriations, provides office space, utilities and janitorial services for the office facilities, all of which are not included in the accompanying financial statements.

**8. Prior Period Adjustments**

An error, resulting in the overstatement of previously reported liabilities and expenses of the prior year were corrected this year, resulting in the following changes to fund balance as of June 30, 1996 and the related Statement of Revenues, Expenditures and Changes in Fund Balance for the year then ended.

|                              | Fund<br>Balance | Deficiency of<br>Resources |
|------------------------------|-----------------|----------------------------|
| As previously reported       | \$ -            | \$ (40,975)                |
| Overstatement of liabilities | 24,808          | 24,808                     |
| As restated                  | \$ 24,808       | \$ (16,167)                |

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**LEGISLATIVE FISCAL OFFICE**

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*Notes to Financial Statements, Continued**June 30, 1997***3. Furniture, Fixtures and Equipment**

At June 30, 1997, the Legislative Fiscal Office had an inventory totaling \$188,804 of furniture, fixtures and equipment of movable property. The following summarizes transactions during the year:

|                                   | Balance<br>July 1, 1996 | Additions | Deletions | Balance<br>June 30, 1997 |
|-----------------------------------|-------------------------|-----------|-----------|--------------------------|
| Furniture, fixtures and equipment | \$ 217,487              | \$ 4,296  | \$ 41,989 | \$ 180,804               |

**4. Cash in Bank**

Under State law, the Legislative Fiscal Office may deposit funds in an approved bank located in the state. These public deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank (Category 3) in a holding or custodial bank. The bank deposits at June 30, 1997 are as follows:

|              | Carrying<br>Balance | Bank<br>Balance | FDIC<br>Insurance | Pledged<br>Collateral |
|--------------|---------------------|-----------------|-------------------|-----------------------|
| Cash in bank | \$ 14,448           | \$ 132,271      | \$ 100,000        | \$ 147,719            |

**5. Litigation, Claims and Similar Contingencies**

Losses arising from litigation, claims and similar contingencies are considered state liabilities and are paid by special appropriations made by the Louisiana Legislature. Any applicable litigation, claims and similar contingencies are not recognized in the accompanying financial statements.

**6. Deferred Compensation Plan**

The State of Louisiana offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all state employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

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## LEGISLATIVE FISCAL OFFICE

Notes to Financial Statements, Continued

June 30, 1997

Furthermore, employees earn compensatory leave for hours worked in excess of 40 hours per work week. The compensatory leave may be used similarly to annual or sick leave. At June 30, 1997, the combined total of annual leave and compensatory leave of up to 500 hours, for which employees could be paid upon resignation or retirement, computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards Section C00.105, total \$186,394.

The following are the changes in compensated absences (and general long term obligations) during the year:

| Balance, July 1, 1996 | Net Change | Balance, June 30, 1997 |
|-----------------------|------------|------------------------|
| \$ 71,334             | \$ 28,680  | \$ 100,014             |

**Total Absences on Balance Sheet.** The total column on the balance sheet overview is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

### 2. Retirement System

**Plan Description.** Substantially all employees and members of the Fiscal Office participate in the Louisiana State Employees Retirement System (LASERS), a cost sharing, multiple-employer defined benefit pension plan administered by a separate Board of Trustees. LASERS provides retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. Benefits are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. LASERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Louisiana State Employees' Retirement System, Post Office Box 44213, Baton Rouge, Louisiana, 70804-4213, or by calling (504) 822-0600.

**Funding Policy.** Plan members of the Legislative Fiscal Office are required by state statute to contribute 7.5% of their annual covered salary and the Fiscal Office (as their employer) is required to contribute at an actuarially determined rate. The current employee rate is 12.4% of annual covered payroll. The contribution requirements of plan members and the employer are established by, and amended by, state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The employer contributions is funded by the State of Louisiana through the annual legislative appropriation. The Fiscal Office's employee contributions to LASERS for the years ending June 30, 1997, 1996 and 1995 were \$11,562, \$108,282 and \$182,617, respectively, and were equal to the required contributions for each year.

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## LEGISLATIVE FISCAL OFFICE

Notes to Financial Statements, Continued

June 30, 1997

**Revenues.** The governmental fund is accounted for using the modified accrual basis of accounting. The revenues are recognized when they become measurable and available. The revenues susceptible to accrual are state appropriations.

**Expenditures.** Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Statement C is not intended to reflect operations of the Legislative Fiscal Office in accordance with generally accepted accounting principles in that encumbrances are recorded as an expenditure when purchase orders are issued.

The statement is intended to compare the annual budget, which is not prepared in accordance with generally accepted accounting principles with comparable expenditures for the period.

**Fixed Assets.** The accompanying statements reflect furniture, fixtures and equipment used by the Legislative Fiscal Office and funded by the legislative appropriations, in daily operations. These assets are recorded at cost in the General Fixed Asset Account Group. Fixed assets are not depreciated.

The accompanying statements do not include the value of land and buildings provided without cost to the Legislative Fiscal Office by the State of Louisiana. These assets are recorded with the annual financial statements of the State of Louisiana.

**Budgetary Practices.** The Legislative Fiscal Office is required to submit to the Legislative Budgetary Control Council an estimate of the financial requirements for the ensuing fiscal year. The General Fund appropriation is enacted into law by the Legislature and sent to the Governor for his signature. The Legislative Fiscal Office is authorized to transfer budget amounts between accounts in the General Fund. Revisions which alter total appropriations must be approved by the Legislature. The level of budgetary responsibility is by total appropriation. All annual appropriations lapse at fiscal year end and require that all unexpended funds must be returned to the State General Fund.

**Leave Benefits.** Accumulated unpaid annual, sick and compensatory leave are reported in the General Long-Term Obligation Account Group within the accompanying financial statements. The Office's employees accrue unlimited amounts of annual and sick leave at varying rates as established by the Office's personnel manual. Upon resignation or retirement, unused annual leave of up to 300 hours is paid to employees at the employee's current rate of pay. Upon retirement, annual leave in excess of 300 hours and unused sick leave are credited as earned service in computing retirement benefits.

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## LEGISLATIVE FISCAL OFFICE

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Notes to Financial Statements

June 30, 1997

### I. Summary of Significant Accounting Policies

The Legislative Fiscal Office, created by Title 14, Chapters 801 through 805 of the Louisiana Revised Statutes provides research and technical assistance concerning fiscal matters for the legislative branch of government.

Governmental accounting principles and practices are promulgated and established by the Governmental Accounting Standards Board (GASB). The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such pronouncements.

**Financial Reporting Entity.** Application of Section 2100 of the GASB Codification defines the governmental reporting entity (in relation to the Legislative Fiscal Office) to be the State of Louisiana. The accompanying financial statements of the Legislative Fiscal Office contain subsequent information of the General Fund and account groups of the State of Louisiana Assembly, the State of Louisiana issues financial statements, which include the activity recorded in the accompanying financial statements.

**Fund Accounting.** The Legislative Fiscal Office uses fund accounting (separate sets of self-balancing accounts) to reflect the sources and uses of available resources and the budgetary restrictions placed on those funds by the Louisiana Legislature. The fund and account group presentation in the accompanying financial statements, and as described below, comprise the General Fund and account groups of the Legislative Fiscal Office.

#### Governmental Fund Type

**General Fund.** The General Fund is used to account for all of the Legislative Fiscal Office's general activities, including the acquisition of general fund assets and the servicing of general long term debt. It is used to account for all activities of the Fiscal Office.

**Account Groups.** The account groups are a reporting device designed to provide accountability for certain long-term assets and liabilities that are not recorded in the funds, because they do not directly affect net expendable, available financial resources.

**Basis of Accounting.** Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

**LEGISLATIVE FISCAL OFFICE***Statement of Revenues, Expenditures and  
Changes in Fund Balance**Year Ended June 30, 1997**Budget (Legal Basis) and Actual - General Fund*

|                                                                         | Budget       | Actual       | Variance<br>Favorable<br>(Unfavorable) |
|-------------------------------------------------------------------------|--------------|--------------|----------------------------------------|
| <b>Revenues</b>                                                         |              |              |                                        |
| State appropriations                                                    | \$ 1,202,733 | \$ 1,202,733 | \$ -                                   |
| <b>Expenditures</b>                                                     |              |              |                                        |
| Personal services                                                       | 1,057,108    | 1,055,568    | (2,490)                                |
| Travel                                                                  | 24,000       | 38,008       | 14,008                                 |
| Operating services                                                      | 60,500       | 63,675       | 13,174                                 |
| Supplies                                                                | 10,133       | 9,500        | 233                                    |
| Capital outlay                                                          | 51,000       | 33,189       | 20,891                                 |
| Total expenditures                                                      | 1,202,733    | 1,199,880    | 10,853                                 |
| <b>Excess of Revenues Over Expenditures</b>                             | -            | 10,853       | 10,853                                 |
| <b>Other Financing Use</b>                                              |              |              |                                        |
| Transfer to State Treasury, general fund                                | -            | 100,853      | (100,853)                              |
| <b>Excess of Revenues Over Expenditures and<br/>Other Financing Use</b> | -            | -            | -                                      |
| <b>Fund Deficit</b>                                                     |              |              |                                        |
| Beginning                                                               | -            | -            | -                                      |
| Ending                                                                  | \$ -         | \$ -         | \$ -                                   |

**LEGISLATIVE FISCAL OFFICE****Statement of Revenues, Expenditures and  
Changes in Fund Balance  
Governmental Fund Type - General Fund**

Year Ended June 30, 1997

|                                                                         |                     |
|-------------------------------------------------------------------------|---------------------|
| <b>Revenues</b>                                                         |                     |
| State appropriations                                                    | <u>\$ 1,293,783</u> |
| <b>Expenditures</b>                                                     |                     |
| Personal services                                                       | 1,859,580           |
| Travel                                                                  | 79,688              |
| Operating services                                                      | 62,675              |
| Supplies                                                                | 5,590               |
| Capital outlay                                                          | <u>84,000</u>       |
| Total expenditures                                                      | <u>1,711,852</u>    |
| <b>Deficiency of Revenues Over Expenditures</b>                         | <b>(418,069)</b>    |
| <b>Other Financing Use</b>                                              |                     |
| Transfer to State Treasury, general fund                                | <u>(10,000)</u>     |
| <b>Deficiency of Revenues Over Expenditures And Other Financing Use</b> | <b>(26,069)</b>     |
| <b>Fund Deficit</b>                                                     |                     |
| Beginning                                                               | <u>20,000</u>       |
| Ending                                                                  | <u>\$ 1,000</u>     |

**LEGISLATIVE FISCAL OFFICE**

*Combined Balance Sheet - Fund Type and Account Groups*

June 30, 2007

| ASSETS AND OTHER DEBT                                      | Governmental<br>Fund Type<br>General | Account Groups             |                                    | Total<br>(Memorandum<br>Only) |
|------------------------------------------------------------|--------------------------------------|----------------------------|------------------------------------|-------------------------------|
|                                                            |                                      | General<br>Fixed<br>Assets | General<br>Long-Term<br>Obligation |                               |
| <b>Assets</b>                                              |                                      |                            |                                    |                               |
| Cash in hand                                               | \$ 24,448                            | \$ -                       | \$ -                               | \$ 24,448                     |
| Unrestricted appropriation                                 | 24,000                               | -                          | -                                  | 24,000                        |
| Furniture, fixtures and equipment                          | -                                    | 189,804                    | -                                  | 189,804                       |
| Other debt                                                 |                                      |                            |                                    |                               |
| Amount to be provided for<br>comprated abscon              | -                                    | -                          | 306,394                            | 186,394                       |
| <b>Total Assets and Other Debt</b>                         | <b>\$ 48,448</b>                     | <b>\$ 189,804</b>          | <b>\$ 306,394</b>                  | <b>\$ 544,646</b>             |
| <b>LIABILITIES, FUND EQUITY AND OTHER CREDIT</b>           |                                      |                            |                                    |                               |
| <b>Liabilities</b>                                         |                                      |                            |                                    |                               |
| Accounts payable                                           | \$ 31,297                            | \$ -                       | \$ -                               | \$ 31,297                     |
| Due to state treasury                                      | 18,851                               | -                          | -                                  | 18,851                        |
| Comprated abscon                                           | -                                    | -                          | 306,394                            | 186,394                       |
| <b>Total liabilities</b>                                   | <b>48,448</b>                        | <b>-</b>                   | <b>306,394</b>                     | <b>181,812</b>                |
| <b>Fund Equity and Other Credit</b>                        |                                      |                            |                                    |                               |
| Investment in general fixed assets                         | -                                    | 189,804                    | -                                  | 189,804                       |
| Fund balance                                               | -                                    | -                          | -                                  | -                             |
| <b>Total fund equity and other credit</b>                  | <b>-</b>                             | <b>189,804</b>             | <b>-</b>                           | <b>189,804</b>                |
| <b>Total Liabilities, Fund Equity<br/>and Other Credit</b> | <b>\$ 48,448</b>                     | <b>\$ 189,804</b>          | <b>\$ 306,394</b>                  | <b>\$ 544,646</b>             |



## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Honorable Randy Ewing, Co-Chair  
Honorable Huntington B. Doucet, Jr., Co-Chair  
Legislative Budgetary Control Council  
State of Louisiana  
Baton Rouge, Louisiana

We have audited the accompanying financial statements of the Legislative Fiscal Office, State of Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These financial statements are the responsibility of the Legislative Fiscal Office's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements of the Legislative Fiscal Office, State of Louisiana, are intended to present the financial position and results of operations of only that portion of the financial reporting entity of the State of Louisiana.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Legislative Fiscal Office, State of Louisiana, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 25, 1997 on our consideration of the Legislative Fiscal Office, State of Louisiana's internal control structure and a report dated September 25, 1997 on its compliance with laws and regulations.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

*Provost, Salter, Harper & Alford, L.L.C.*  
September 25, 1997

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## LEGISLATIVE FISCAL OFFICE

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*June 30, 1997*

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LEGISLATIVE FISCAL OFFICE  
STATE OF LOUISIANA  
FINANCIAL STATEMENTS

June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the public, or enclosed, gratis and other purposes to public officials. The reports available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: DEC 6 3 1997

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