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CAMDEN PARISH WATERWORKS  
DISTRICT NO. 7

## FINANCIAL STATEMENTS

December 31, 2003

Under provisions of state law this report is a public document. A copy of the report has been furnished to the entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-28-04

CAMERON WATERWORKS District No. 7  
December 31, 2023

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**REQUIRED SUPPLEMENTAL INFORMATION**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

CAMERON PARISH WATERWORKS DISTRICT NO 7  
December 31, 2003

Management's Discussion and Analysis

My discussion and analysis of the Cameron Parish Waterworks No 7 (the District) financial performance provides an overview to the District's financial activities for the year ended December 31, 2003. Please read in conjunction with the District's basic financial statements which begins on page 9.

**Financial Highlights**

- \* The District's net assets increased by \$89,981 during the year ended December 31, 2003.

The increase in net assets is attributable to a nonrecurring grant of \$108,841 used by the district plus a previous year grant and loan to replace all the water lines in the system and install water meters.

- \* While total net assets increased by about \$89,981, there was also an increase of \$42,434 in unrestricted net assets. Unrestricted net assets are those assets available to meet the day-to-day operating needs of the District.

**Using This Annual Report**

This annual report consists of Management's Discussion and Analysis, the basic financial statements, and notes to the financial statements. Management's Discussion and Analysis provides a narrative of the District's financial performance and activities for the year ended December 31, 2003. The basic financial statements provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

The basic financial statements consist of three statements:

- \* The Statement of Net Assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
- \* The Statement of Activities presents information showing how the District's net assets change during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Certain revenues and expenses are reported in this statement that will result in cash flows in future periods.
- \* The Statement of Cash Flows presents information showing how the District's cash changed during the most recent fiscal year. It shows the sources and uses of cash.

See Independent Auditor's Report

### **Financial Analysis of the District as a Whole**

A summary of net assets is presented on the next page.

See Independent Auditor's Report

**CAMERON PARISH WATERWORKS No. 7**  
**December 31, 2003**  
**Management's Discussion and Analysis**

Table 1  
**Net Assets**

	2003	2002	% Change
<b>Current Assets</b>	\$ 89,226	\$ 96,175	(7.37%)
Restricted assets	138,392	148,342	(7.33%)
Capital assets, net of depreciation	1,493,856	1,299,228	13.80%
<b>Total Assets</b>	<b>\$ 1,721,584</b>	<b>\$ 1,641,745</b>	<b>4.80%</b>
<b>Current liabilities</b>	\$ 16,966	\$ 20,362	(16.68%)
Current liabilities payable from restricted assets	25,638	24,109	6.39%
Noncurrent liabilities	345,452	512,242	(31.62%)
<b>Total Liabilities</b>	<b>347,071</b>	<b>533,213</b>	<b>(34.12%)</b>
Invested in capital assets	883,797	934,697	5.32%
Unrestricted net assets	81,013	38,239	109.10%
Restricted-Pre-fund Tax	33,181	16,591	100.00%
Restricted Construction Fund	1,328	8,611	(84.37%)
Restricted debt service	75,093	86,674	(13.26%)
<b>Total Net Assets</b>	<b>\$ 1,174,513</b>	<b>\$ 1,084,332</b>	<b>8.30%</b>

Invested in capital assets represents the District's long-term investment in capital assets, net of accumulated depreciation, and is not available for current operations.

A summary of changes in net assets is presented below.

Table 2  
**Changes in Net Assets**

	2003	2002	% Change
<b>Operating revenues (charges for services, leases and other)</b>	<b>\$ 115,385</b>	<b>\$ 99,387</b>	<b>16.10%</b>
Non-operating revenues (government subsidies and interest income)	351,631	686,322	(48.42%)
<b>Total Revenues</b>	<b>273,006</b>	<b>783,218</b>	<b>(64.76%)</b>
<b>Operating expenses</b>			
Depreciation	18,339	13,260	38.27%
Other	188,718	177,217	23.96%
<b>Total Expenses</b>	<b>187,057</b>	<b>190,477</b>	<b>24.31%</b>
<b>Change in net assets</b>	<b>\$ 85,949</b>	<b>\$ 435,230</b>	<b>(83.83%)</b>

See Independent Auditor's Report

**CAMERON WATERWORKS DISTRICT NO. 7**  
**December 31, 2003**

**Management's Discussion and Analysis**

**Capital Assets**

At December 31, 2003 and 2002, the District had \$1,493,966 and \$1,296,228 respectively, invested in capital assets, including land, buildings, improvements, equipment, furniture and fixtures at net value after depreciation. Additions to capital assets during the year ended December 31, 2003, consisted of system improvements of \$116,076.

**Current Liabilities Payable from Restricted Assets**

The District's current liabilities payable from restricted assets consist primarily of current maturities on two general obligations bonds plus the related accrued interest payable. These liabilities increased by \$1,541 or 0.18%.

**Non-Current Liabilities**

The District's noncurrent liabilities decreased from \$512,742 to \$384,453. The predominant reason for the reduction was payment of scheduled general obligation debt in 2003.

**Other Currently Known Facts, Decisions, or Conditions**

In management's opinion the substantial cash balance that the District has acquired will be maintained under present operating projections.

**Contacting the District's Financial Management**

This financial report is designed to provide a general overview of the District's accountability for the money it receives. If you have questions about this report or need additional information, contact the Cameron Waterworks District No. 7 at 132 Raymond Richard Rd., Crooks, Louisiana.

See Independent Auditor's Report

**ELLIOTT & ASSOCIATES, INC.**  
*A Professional Accounting Corporation*  
P. O. Box 1283  
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W. Michael Elliott, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners  
Cameron Parish Waterworks District No. 7

I have audited the accompanying basic financial statements of the Cameron Parish Waterworks District No. 7, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 2003, as listed in the table of contents. These basic financial statements are the responsibility of the Cameron Parish Waterworks District No. 7's management. My responsibility is to express an opinion on these basic financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Cameron Parish Waterworks District No. 7 as of and for the year ended December 31, 2003, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles generally accepted in the United States of America.

Management's discussion and analysis on pages 1 through 6 is not a required part of the basic financial statements but is supplementary information required by the Government Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

in accordance with Government Auditing Standards, I have also issued my report dated May 17, 2014 on my consideration of the Cameron Waterworks District No. 1's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the result of my audit.

*Elliott & Assoc. "PAE"*  
Leesville, Louisiana  
May 17, 2014

## BASIC FINANCIAL STATEMENTS

## CAMERON PARISH WATERWORKS District No. 7

## STATEMENT OF NET ASSETS

December 31, 2003

**ASSETS****ASSETS****Current assets**

Cash and cash equivalents (Note 2)	\$30,118
Receivables (Note 3):	
Meter service customers	9,101
Ad valorem taxes	49,287
State revenue sharing	<u>742</u>
<b>Total current assets</b>	<b><u>89,228</u></b>

**Restricted assets**

Cash-construction fund (Note 2)	1,329
Cash-protected taxes (Note 2)	33,161
Cash-sinking fund (Note 2)	76,198
Ad valorem taxes receivable (Note 3)	<u>28,885</u>
<b>Total restricted assets</b>	<b><u>139,573</u></b>

**Noncurrent assets**

Capital assets, net of accumulated depreciation (Notes 4 and 5)	1,851,916
<b>Total noncurrent assets</b>	<b><u>1,851,916</u></b>

<b><u>TOTAL ASSETS</u></b>	<b><u>2,721,884</u></b>
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The accompanying notes are an integral part of this statement.

## LIABILITIES

## Current liabilities

Sales tax Payable	\$ 227
Accounts payable	8,833
Salaries payable	8,115
Deferred revenues	1,887
Retirement deductions payable	<u>1,824</u>

Total current liabilities 16,886

## Current liabilities payable from restricted assets:

Retirement deductions payable	735
Accrued interest payable (Note 6)	18,201
General obligation bonds payable--current (Note 6)	<u>5,718</u>

Total current liabilities payable from restricted assets 24,654

## Long-term liabilities

General obligation bonds payable (net of current portion) -- (Note 6)	<u>504,455</u>
---	----------------

Total long-term liabilities 504,455

**TOTAL LIABILITIES** 547,071

**NET ASSETS**

Invested in capital assets, net of related debt	583,797
Restricted - debt service	76,290
Restricted--protected taxes	33,241
Restricted - construction fund	1,339
Unrestricted	<u>81,823</u>

**TOTAL NET ASSETS** \$1,174,513

CAMERON PARISH WATERWORKS District No. 7  
Statement of Revenues, Expenses and  
Charges in Fund Net Assets  
For the year ended December 31, 2003

<b>OPERATING REVENUES</b>	
Charges for sales and services:	
Water sales	\$ 113,988
Installation and service fees	<u>1,845</u>
<b>Total operating revenues</b>	<u>115,833</u>
<b>OPERATING EXPENSES</b>	
Current:	
Salaries and related benefits	63,622
Per diem of board members	500
Operation of plant	108,314
Depreciation (Note 4)	<u>18,338</u>
<b>Total operating expenses</b>	<u>192,696</u>
<b>OPERATING LOSS</b>	<u>(76,870)</u>
<b>NON-OPERATING REVENUES (EXPENSES):</b>	
USDA grant funds	108,841
Ad valorem taxes (Note 3)	71,612
State revenue sharing	1,114
Federal revenue sharing	842
Interest income	1,433
Interest expense (Note 5)	<u>(21,601)</u>
<b>Total nonoperating         revenues (expenses)</b>	<u>161,451</u>
<b>NET INCREASE IN NET ASSETS</b>	84,581
<b>NET ASSETS - BEGINNING OF YEAR</b>	1,584,532
<b><u>NET ASSETS - END OF YEAR</u></b>	<u>1,669,113</u>

The accompanying notes are an integral part of this statement.

CAMERON PARISH WATERWORKS District No. 7  
Statement of Cash Flows  
For the year ended December 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (71,470)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	18,339
Changes in assets and liabilities:	
Accounts receivable	810
Accounts payable	11,829
Other current liabilities	1,839
Retirement deductions payable	1,868
Deferred revenue	<u>1,328</u>
Net cash provided by operating activities	<u>4,886,823</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Ad valorem taxes	( 4,439)
Grant proceeds	<u>304,343</u>
Net cash from noncapital financing activities	<u>299,904</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Ad valorem taxes	94,239
Payment of indebtedness	(7,822)
Acquisition of property, plant and equipment	(114,077)
Interest paid	<u>(28,928)</u>
Net cash used by capital financing activities	<u>( 57,588)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>1,422</u>
Decrease in cash	( 418)
CASH, BEGINNING OF YEAR	<u>148,207</u>
CASH, END OF YEAR	<u>913,818</u>
CLASSIFIED AS:	
Unrestricted	\$ 58,116
Restricted	<u>193,703</u>
TOTAL CASH	<u>913,818</u>

The accompanying notes are an integral part of this statement.

CAMERON PARISH WATERWORKS District No. 7  
December 31, 1993

Notes to the Financial Statements

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

The Cameron Waterworks District No 7 is a political subdivision of the Cameron Parish Police Jury. The District is governed by a board of commissioners, composed of five members, who serve with compensation and are appointed for terms of various years by the Cameron Parish Police Jury.

The financial statements of the Cameron Parish Waterworks District No 7 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

Reporting Entity

GASB Statement No. 14, The Reporting Entity, as amended, established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a component unit, since it is a subdivision of the Cameron Parish Police Jury "Jury" that reports to the Jury. As used in GASB Statement No 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The District only does certain of the above functions and its board members are also appointed by the Jury. Thus the District is classified as a component unit.

Notes to the Financial Statements

Basis of Presentation

As stated above, effective January 1, 1983, the District adopted the provisions of Statement No. 34 and Statement No. 37. These statements established standards for external financial reporting for all state and governmental entities, which includes a statement of Net Assets, a statement of revenues, expenses and changes in net assets, and a statement of cash flows. It requires the classification of net assets into three components - invested in capital assets, net of related debt; restricted; and unrestricted. These classifications are defined as follows:

- \* Invested in capital assets, net of related debt: This component of net assets consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- \* Restricted net assets: This component of net assets consists of constraints imposed by creditors (such as through debt covenants), contributors, laws or regulations of other governments, or through constitutional provisions or enabling legislation.
- \* Unrestricted net assets: This component of net assets consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund Accounting

The accounts of the District are organized on the basis of an enterprise fund. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed primarily through user charges or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Notes to the Financial Statements

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Enterprise funds follow GAAP prescribed by the Government Accounting Standards Board and Financial Accounting Standards Board's standards issued prior to November 30, 1989. Enterprise funds are accounted for on a flow of economic measurement focus. With this measurement focus, all assets and liabilities associated with the operating of these funds are included on the balance sheet. The operating statement presents increases (revenues) and decreases (expenses) in total net assets.

The accrual basis of accounting is utilized by enterprise funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with its principal ongoing operations. The principal operating revenues of the District are charges for water sales. Operating expenses include costs of providing water services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Cash

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

Capital Assets

All purchased capital assets are stated at cost. Donated capital assets are valued at their estimated fair market value on the date received. Depreciation of all depreciable capital assets is charged against operations. Depreciation is computed over the estimated useful lives ranging from 5 to 45 years using the straight-line method.

CAMERON PARISH WATERWORKS DISTRICT NO. 7  
December 31, 2003

Notes to the Financial Statements

Compensated Absences

Vested or accumulated vacation and sick leave are recorded on the Cameron Parish Police Jury records as the benefits accrued to employees. No liability is recorded for compensated absences that relate to future service or that are contingent on a specific event that is outside the control of the employer and employees.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

3. CASH AND INVESTMENT COLLATERAL

Under state law, the District may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest in United States bonds, treasury notes, time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, investments as stipulated in state law, or any other federally insured investment.

At December 31, 2003, the District had cash and investments as follows:

	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u>
Cash (demand deposits) and certificate of deposit:	<u>\$30,116</u>	<u>\$188,713</u>	<u>\$218,829</u>

At year end, the carrying amount of the District's deposits (demand deposits and certificates of deposit) was \$188,819. Bank balances were \$188,819. A summary of collateralization of bank balances is presented below.

Insured (Federal deposit insurance)	\$188,819
Uncollateralized (in accordance with GRAP - See below)	
	<u>\$188,819</u>

CAMERON PARISH WATERWORKS DISTRICT NO. 7  
December 31, 2003

Notes to the Financial Statements

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent.

The uncollateralized amount shown above is secured by pledged securities with a market value of \$435,114 held in the name of the pledging fiscal agent banks in holding or custodial banks. Even though the pledged securities are considered uncollateralized under GAAP, Louisiana Revised Statutes impose a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

3. **RECEIVABLES**

Receivables at December 31, 2003 consist of the following:

Ad valorem taxes--unrestricted	\$ 45,207
Ad valorem taxes--restricted-sinking	28,059
State revenue sharing	743
Accounts	<u>3,102</u>
Net total receivables	<u>\$ 77,111</u>

The amount included in the ad valorem receivable on the balance sheet is for ad valorem taxes which attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The District utilizes the Cameron Parish Tax collector/Sheriff to bill and collect its property taxes using the assessed values determined by the tax assessor of Cameron Parish.

For the year ended December 31, 2003, taxes of 10.18 mills was levied on property with assessed valuation totaling at \$6,493,412 and was dedicated to the operations of the water district and its related debt.

The total amount levied was \$77,497. Furthermore, collections of delinquent taxes and other adjustments resulted in total collections of \$72,127.

CANNON PARISH WATERWORKS District No. 7  
December 31, 2003

Notes to the Financial Statements (Continued)

4. CHANGES IN CAPITAL ASSETS

	Balance 12/31/02	Additions	Retirements	Balance 12/31/03
Building Improv. \$ 18,718	\$ ---	\$ ---	\$ ---	\$ 18,718
Buildings	2,467	---	---	2,467
Improvements other than building	448,521	1,388,445	---	1,836,966
Furniture & Equipment	37,094	---	---	37,094
Construction in progress	<u>1,264,379</u>	<u>118,076</u>	<u>(1,382,446)</u>	<u>---</u>
Totals	<u>\$1,371,362</u>	<u>1,426,521</u>	<u>(1,382,446)</u>	<u>\$ 1,415,293</u>
Accumulated Depreciation				<u>(121,271)</u>
Net capital assets				<u>\$ 1,433,368</u>

Depreciation expense included in the financial statements for the fiscal year ended December 31, 2003 is \$18,338.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Building	15 years
Improvements other than building	40-45 years
Furniture and equipment	3-10 years

**NOTE 5. CONSTRUCTION IN PROGRESS**

Construction-in-progress activity for the year ended December 31, 2003 was as follows:

Balance, December 31 2002	\$ 1,264,379
Additions	118,076
Deletions	<u>(1,382,446)</u>
Balance December 31, 2003	<u>\$ ---</u>

The construction-in-progress was capitalized in June 2003 when the system became functional and water meter readings began by the District.

CAMERON PARISH WATERWORKS District No. 7  
December 31, 2008

NOTES to the Financial Statements (Continued)

NOTE 4-10M - TERM DEBT GENERAL OBLIGATION BONDS PAYABLE

During the year ended December 31, 2001, the District borrowed \$518,000 at 4.375% through general obligation bonds sold to USDA-Rural Development to help finance water line expansion, plus grant capital. The debt is secured by a collateral mortgage on the District's plant system and equipment. Principal payments with interest began on April 2, 2002. Annual debt service is \$39,800 with the final installment due on April 2, 2042 at an interest rate of 4.375%.

December 31, 2002	\$ 817,817
Additions	---
Deletions	<u>17,148</u>

December 31, 2008 \$ 510,162

Maturities, including interest expense of \$922,871, are as follows:

Year ended	Amount
2004	\$ 27,928
2005	27,928
2006	27,928
2007	27,928
2008	27,928
2009-2013	138,600
2014-2018	138,600
2019-2023	138,600
2024-2027	138,600
2028-2032	138,600
2033-2037	138,600
2038-2042	<u>52,842</u>
Total	\$2,022,640

CAMERON PARISH WATERWORKS District No. 7  
December 31, 2013

Notes to the Financial Statements (Continued)

8. RISK MANAGEMENT

The District is exposed to various risks of loss related to thefts, theft or damage and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District carries commercial insurance as outlined in the following table. Settled claims did not exceed commercial coverage for any of the past three fiscal years.

LIMITS OF COVERAGE	
Workmen's compensation	\$ 500,000
Auto liability	1,000,000
Commercial general liability	2,000,000
District-owned buildings and equipment	None

The District covers all other losses, claim settlements, and judgments from operating restyles. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

The District was not involved in any litigation nor did it have asserted claims lodged against it.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

ELLOTT & ASSOCIATES, INC.  
Professionals Accounting Corporation  
P. O. Box 1287  
Lafayette, Louisiana 70504-1287

(225) 284-2211  
(225) 284-2111  
Te. 284-2295

W. Michael Olson, CPA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS  
PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners  
Cameron Parish Waterworks District No. 7

I have audited the financial statements of the Cameron Parish Waterworks District No. 7 as of and for the year ended December 31, 2003, and have issued my report thereon dated May 17, 2004. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Cameron Parish Waterworks District No. 7's basic financial statements are free of material misstatement, my performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that is required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Cameron Parish Waterworks District No. 7's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My noted no matters involving the internal control over financial reporting and its operations that I consider to be a reportable condition. Reportable conditions involving matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over of financial reporting that, in my judgement, could adversely affect the Cameron Waterworks District No. 7's ability to record, process, summarize and report financial data consistent with the assertions of management in basic financial statements.

A material weakness is a condition in which the design or the operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operations that I consider to be a material weaknesses. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses.

This report is intended solely for the information and use of management and the Board of Commissioners, state awarding agencies and the Louisiana Legislative Auditor's office of the State of Louisiana and is not intended to be used should not be used by anyone other than these specified parties.

*Elliott & Assoc. "APAC"*

Leesville, Louisiana

May 17, 2004

CAMDEN WATERWORKS DISTRICT NO 3  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED December 31, 2013

SECTION I- SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	___ yes <u> x </u> no
Reportable conditions identified that are not considered to be material weaknesses?	___ yes <u> x </u> no
Noncompliance material to financial statements noted?	___ yes <u> x </u> no
Management's Summary Schedule of Prior Audit Findings	Attached
Memoiranda of Other Comments and Recommendations	Not applicable
Management's Corrective Action Plan	Not applicable
Federal Awards	Not Applicable

SECTION II - FINANCIAL STATEMENT FINDINGS

Not applicable

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Not applicable

**CAMERON WATERWORKS DISTRICT NO 7**

**SCHEDULE OF PRIOR YEAR FINDINGS**

*For The Fiscal Year Ended December 31, 2000*

**SECTION I: INTERNAL CONTROL AND COMPLIANCE TO THE FINANCIAL STATEMENTS**

There were no prior year findings relating to internal control and compliance material to the financial statements.

**SECTION II: INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

There were no prior year findings relating to internal control and compliance material to federal awards.

**SECTION III: MANAGEMENT LETTER**

There was no management letter with the prior year audit report.

#### SUPPLEMENTARY INFORMATION

COMMISSION SENATE INTERCOMMITTEE DIVISION NO. 7  
 SCHEDULE OF COMPENSATION STATE BOARD MEMBERS  
 FOR THE YEAR ENDING DECEMBER 31, 1988

The schedule of per diem paid to board members was prepared in compliance with House Concurrent Resolution NO. 88 of the 1978 session of the Legislature.

As provided by Louisiana Revised Statute 33:8184, the Board Members received \$20 per diem per meeting during 1988.

	Number Attended	Amount
Wilson Connor	12	\$ 240
Bastel Dupont	1	20
Ray Murphy, Jr.	12	240
Jude Peinemann	9	180
Paul Lehoucq	4	80
Barbara Ford	1	20
		<u>780</u>
Totals	49	<u>\$ 780</u>