

**GRANT PARISH POLICE JURY**  
Colfax, Louisiana

**Annual Financial Report**  
For the year ended December 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-14-04

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# ROZIER, HARRINGTON & MCKAY

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May 19, 2004

### INDEPENDENT AUDITORS' REPORT

The Grant Parish Police Jury  
Colfax, Louisiana 71417

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of and for the year ended December 31, 2003, which collectively comprise the basic financial statements of the Parish's primary government as listed in the table of contents. These financial statements are the responsibility of the Grant Parish Police Jury, management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* and issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include only the primary government of the Grant Parish Police Jury, which consists of all funds, organizations, institutions, agencies, departments, and offices the Parish's legal entity. The financial statements do not include financial data for the Parish's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the Parish's primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of the Grant Parish Police Jury, as of December 31, 2003, and the changes in its financial position and its cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the primary government of the Grant Parish Police Jury, as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**-Members-**

American Institute of Certified Public Accountants • Society of Louisiana, CPAs

**Grant Parish Police Jury**  
**May 19, 2004**

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As described in Note 1, the Parish has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, as of December 31, 2003.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2004 on our consideration of the Grant Parish Police Jury, Louisiana internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management’s discussion and analysis and budgetary comparison information listed in the accompanying table of contents are not a required part of the financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the primary government of the Grant Parish Police Jury, Louisiana. The combining financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements of the primary government. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the primary government financial statements of the Grant Parish Police Jury, Louisiana. The combining financial statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements of the primary government and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements of the primary government taken as a whole.



ROZIER, HARRINGTON & MCKAY  
Certified Public Accountants

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May 19, 2004

### **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Grant Parish Police Jury  
Colfax, Louisiana 71417

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the primary government of the Grant Parish Police Jury, Louisiana, as of and for the year ended December 31, 2003, which collectively comprise the basic financial statements and have issued our report thereon dated May 19, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### **COMPLIANCE**

As part of obtaining reasonable assurance about whether the Grant Parish Police Jury's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

#### **INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit, we considered the Grant Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

**-Members-**

American Institute of Certified Public Accountants • Society of Louisiana, CPAs

**Grant Parish Police Jury**  
**May 19, 2004**

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This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

*Rozier, Harrington & McKay*

ROZIER, HARRINGTON & MCKAY  
Certified Public Accountants

# **Grant Parish Police Jury**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**December 31, 2003**

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This section of the Grant Parish Police Jury's annual financial report presents our discussion and analysis of the Parish's financial performance during the fiscal year ended December 31, 2003. Because the Parish is implementing new reporting standards for this fiscal year with significant changes in content and structure, much of the information is not easily comparable to prior years. However, in future years, comparisons will be more meaningful and will provide additional explanations of the Parish's financial position and results of operations.

### **OVERVIEW OF FINANCIAL STATEMENTS**

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the Parish's financial position and results of operations from differing perspectives, which are described as follows:

#### **Government –Wide Financial Statements**

The government-wide financial statements report information about the Parish as a whole using accounting methods similar to those used by private-sector companies. These report all revenues and expenses regardless of when cash is received or paid. Furthermore, the government-wide statements include all of the Parish's assets and all of the Parish's liabilities (including long-term debt).

The government-wide financial statements are divided into two categories, which are described as follows:

- **Governmental Activities** – Expenses incurred in connection with providing basic services including general government; public safety; public works; health and human services are reported as governmental activities. The governmental activities are financed by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** – Expenses associated with providing utility services are recovered through fees paid by the customers that utilize these services. These activities are operated in a manner similar to commercial enterprises. Accordingly, activities associated with these services are reported as business type activities.

#### **Fund Financial Statements**

Fund financial statements provide detailed information regarding the Parish's most significant activities and are not intended to provide information for the Parish as a whole. Funds are accounting devices that are used to account for specific sources of funds. The Parish has two types of funds that are described as follows:

- **Governmental Funds** – These funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, the governmental funds use a modified accrual basis of accounting that provides a short-term view of the

# **Grant Parish Police Jury**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**December 31, 2003**

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Parish's finances. Assets reported by governmental funds are limited to amounts that are available for current needs. In addition, liabilities are limited to amounts that are expected to be paid from currently available assets.

- **Proprietary Fund** – These funds are used to account for activities that function in a manner similar to commercial enterprises, including activities associated with the Parish's utility services. Proprietary fund financial statements typically provide a more detailed presentation of the information reported in the business-type activities portion of the government-wide financial statements.

### **FINANCIAL ANALYSIS OF THE PARISH AS A WHOLE**

Because the Parish is implementing new reporting standards for this fiscal year with significant changes in content and structure, the following tables present only current year data. In future years, comparative analysis of government-wide data will be presented.

#### **Net Assets**

A condensed version of the government-wide Statement of Net Assets is presented as follows:

	<b><u>Governmental Activities</u></b>	<b><u>Business- Type Activities</u></b>	<b><u>Total</u></b>
<b><u>Assets:</u></b>			
Current and Other Assets	\$ 2,087,254	\$ 602,807	\$ 2,690,061
Capital Assets	711,193	600,556	1,311,749
<b>Total Assets</b>	<b>2,798,447</b>	<b>1,203,363</b>	<b>4,001,810</b>
<b><u>Liabilities:</u></b>			
Current and Other Liabilities	764,292	128,165	892,457
Long-term Liabilities	108,500	5,910	114,410
<b>Total Liabilities</b>	<b>872,792</b>	<b>134,075</b>	<b>1,006,867</b>
<b><u>Net Assets:</u></b>			
Invested in Capital Assets (Net)	705,416	600,556	1,305,972
Restricted	1,255,839	-	1,255,839
Unrestricted	(35,600)	468,732	433,132
<b>Total Net Assets</b>	<b>\$ 1,925,655</b>	<b>\$ 1,069,288</b>	<b>\$ 2,994,943</b>

As the presentation appearing above demonstrates, the largest portion of the net assets (43.6%) are invested in capital assets. Net assets invested in capital assets consist of land, buildings, equipment, and infrastructure less any debt used to acquire the assets that remains outstanding. The Parish uses these capital assets to provide services to its citizens; consequently, these amounts are not available for future spending.

# Grant Parish Police Jury

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**December 31, 2003**

An additional portion of the net assets (41.9%) represent resources that are subject to restrictions that are imposed by agreements with the Parish's taxpayers or requirements imposed by various revenue sources.

The remaining balance of unrestricted assets may be used to meet the Parish's ongoing obligations to citizens and creditors.

### Changes in Net Assets

A condensed version of the government-wide Statement of Changes in Net Assets is presented as follows:

	<u>Govern- mental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
<b>Revenues:</b>			
<b>Program Revenue:</b>			
Charges for Services	\$ 125,906	\$ 465,967	\$ 591,873
Operating Grants and Contributions	2,383,520	---	2,383,520
Capital Grants and Contributions	429,632	---	429,632
<b>General Revenue:</b>			
Property Taxes	826,986	---	826,986
Sales Taxes	820,589	---	820,589
Severance Taxes	283,120	---	283,120
Other Taxes	81,854	---	81,854
Revenue Sharing	105,593	---	105,593
Other	131,649	7,664	139,313
<b>Total Revenue</b>	<b>5,188,849</b>	<b>473,631</b>	<b>5,662,480</b>
<b>Program Expenses:</b>			
General Government	1,087,857	---	1,087,857
Public Safety	118,475	---	118,475
Public Works	2,591,792	---	2,591,792
Health & Welfare	1,632,114	---	1,632,114
Culture and Recreation	342,981	---	342,981
Interest	1,305	---	1,305
Utility Service	---	527,548	527,548
<b>Total Expenses</b>	<b>5,774,524</b>	<b>527,548</b>	<b>6,302,072</b>
Change in Net Assets	(585,675)	(53,917)	(639,592)
Net Assets Beginning	2,511,330	1,123,205	3,634,535
<b>Net Assets Ending</b>	<b>\$ 1,925,655</b>	<b>\$ 1,069,288</b>	<b>\$ 2,994,943</b>

Governmental activities decreased the Parish's net assets by \$585,675. Factors contributing to the decrease are described as follows:

# **Grant Parish Police Jury**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

***December 31, 2003***

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- The cost of road maintenance and improvement projects exceeded revenues dedicated to support these activities. A surplus fund balance available in the Parish Road Fund was used to offset the difference.
- Economic development funds provided by the State in previous years were used to extend water service to the Willet Loop area.
- During the past two years, the Parish has experienced unexpected decreases in severance tax collections.

Business-type activities decreased the Parish's net assets by \$53,917. The decrease is attributable to the high cost of natural gas during the current year.

### **FINANCIAL ANALYSIS OF THE PARISH'S FUNDS**

The Parish's governmental funds reported combined fund balances of \$1,333,081, which represents a decrease of \$476,916 in comparison to the previous balance. In addition, the Parish's general fund, which is available for spending at the Parish's discretion, reported a fund balance of \$77,242. The general fund balance decreased by \$38,507. These decreases are attributable to the factors addressed in the portion of the previous section that discusses governmental activities.

Amounts reported for business-type activities in the Parish's individual funds are identical to the business-type activities reported in the government-wide presentation.

### **GENERAL FUND BUDGET HIGHLIGHTS**

The Parish's general fund and each special revenue fund are required to adopt budgets. Budgets are amended as necessary and significant changes resulting from budget amendments are described as follows:

- The general fund, between the original and final budget, experienced a significant decrease in budgeted revenues. This decrease is due to severance tax receipts during the year being considerably less than the original budgeted amount, therefore the Parish Police Jury amended the budget to more accurately reflect what was perceived as the actual amount of severance tax receipts at year end.
- Appropriations for various special revenue funds were increased to more accurately reflect resources available for expenditures. In many cases it was not necessary to expend all of the available resources and favorable budget variances were reported.

### **CAPITAL ASSET ADMINISTRATION**

Capital asset activity for the year ended December 31, 2003 is summarized as follows:

# **Grant Parish Police Jury**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**December 31, 2003**

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	<b>Govern- mental Activities</b>	<b>Business- Type Activities</b>	<b>Total</b>
<u>Additions:</u>			
Equipment Purchases	\$ 44,744	\$ 16,887	\$ 61,631
Total Additions	44,744	16,887	61,631
Depreciation	(173,851)	(34,194)	(208,045)
Net Increase (Decrease)	(129,107)	(17,307)	(146,414)
Beginning Capital Asset (Net)	840,300	617,863	1,458,163
Ending Net Assets (Net)	\$ 711,194	\$ 600,556	\$ 1,311,749

Equipment purchases were primarily related to purchasing new vehicles necessary to update the Parish's aging transportation fleet. In addition a new tractor was purchased for the road department.

### **DEBT ADMINISTRATION**

The Parish has a small amount of long-term debt. The only new debt was limited to a note payable in the amount of \$10,000 from Red River Bank to purchase the new tractor for the road department.

### **FACTORS EXPECTED TO EFFECT FUTURE OPERATIONS**

At the present time, management is not aware of any events or conditions that are expected to have a significant impact on future operations.

# **GRANT PARISH POLICE JURY**

## **STATEMENT OF NET ASSETS**

**December 31, 2003**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b><u>ASSETS</u></b>			
Cash and Cash Equivalents	\$ 800,920	\$ 527,001	\$ 1,327,921
Receivables (net)	1,286,334	75,806	1,362,140
Capital assets			
Non depreciable capital assets	174,250	-	174,250
Depreciable capital assets, net	<u>536,943</u>	<u>600,556</u>	<u>1,137,499</u>
<b>Total assets</b>	<u>2,798,447</u>	<u>1,203,363</u>	<u>4,001,810</u>
<b><u>LIABILITIES</u></b>			
Accounts and Other Payables	599,003	49,783	648,786
Deposits Due Others	-	78,382	78,382
Deferred Revenues	155,170	-	155,170
Long-term liabilities			
Due within one year	10,119	-	10,119
Due in more than one year	<u>108,500</u>	<u>5,910</u>	<u>114,410</u>
<b>Total liabilities</b>	<u>872,792</u>	<u>134,075</u>	<u>1,006,867</u>
<b><u>NET ASSETS</u></b>			
Invested in capital assets, net of related debt	705,416	600,556	1,305,972
Restricted:			
Capital Projects	62,865	-	62,865
Other Purposes	1,192,974	-	1,192,974
Unrestricted	<u>(35,600)</u>	<u>468,732</u>	<u>433,132</u>
<b>Total net assets (deficit)</b>	<u>1,925,655</u>	<u>1,069,288</u>	<u>2,994,943</u>

*The accompanying notes are an integral part of the financial statements.*

# **GRANT PARISH POLICE JURY**

## **STATEMENT OF ACTIVITIES**

**December 31, 2003**

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenue</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants &amp; Contributions</u>	
<b><u>Governmental Activities:</u></b>					
<b>General Government</b>					
Legislative	\$ 161,226	\$ -	\$ -	\$ -	\$ (161,226)
Judicial	365,612	93,734	90,331	-	(181,547)
Finance & Administrative	389,646	-	9,059	-	(380,587)
Other General Government	171,373	-	-	-	(171,373)
Public Safety	118,475	-	18,997	-	(99,478)
<b>Public Works</b>					
Road Maintenance	1,088,953	-	617,125	-	(471,828)
Landfill Maintenance	852,722	-	-	-	(852,722)
LCDBG Water System Improvements	429,632	-	-	429,632	-
Willet Loop Water System Improvements	194,281	-	-	-	(194,281)
Other Public Works	26,204	-	77,820	-	51,616
Health & Welfare	1,632,114	8,400	1,556,405	-	(67,309)
Culture & Recreation	342,981	23,772	13,783	-	(305,426)
Interest on Long-Term Debt	1,305	-	-	-	(1,305)
Total Governmental Activities	<u>5,774,524</u>	<u>125,906</u>	<u>2,383,520</u>	<u>429,632</u>	<u>(2,835,466)</u>
<b><u>Business-Type Activities:</u></b>					
Utility System	<u>527,548</u>	<u>465,967</u>	<u>-</u>	<u>-</u>	<u>(61,581)</u>
Total Business-Type Activities	<u>527,548</u>	<u>465,967</u>	<u>-</u>	<u>-</u>	<u>(61,581)</u>
Total	<u>\$ 6,302,072</u>	<u>\$ 591,873</u>	<u>\$ 2,383,520</u>	<u>\$ 429,632</u>	<u>\$ (2,897,047)</u>

*The accompanying notes are an integral part of the financial statements.*

# **GRANT PARISH POLICE JURY**

## **STATEMENT OF ACTIVITIES (continued)**

**December 31, 2003**

	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Net (Expense) Revenue (Continued From Previous Page)	\$ (2,835,466)	\$ (61,581)	\$ (2,897,047)
<b><u>General Revenues:</u></b>			
Taxes:			
Ad Valorem	826,986	-	826,986
Sales	820,589	-	820,589
Severance	283,120	-	283,120
Other	81,854	-	81,854
Revenue Sharing	105,593	-	105,593
Other	131,649	7,664	139,313
Total General Revenues	<u>2,249,791</u>	<u>7,664</u>	<u>2,257,455</u>
Change in Net Assets	(585,675)	(53,917)	(639,592)
Net Assets Beginning	<u>2,511,330</u>	<u>1,123,205</u>	<u>3,634,535</u>
Net Assets Ending	<u>\$ 1,925,655</u>	<u>\$ 1,069,288</u>	<u>\$ 2,994,943</u>

*The accompanying notes are an integral part of the financial statements.*

# GRANT PARISH POLICE JURY

## Balance Sheet

**Governmental Funds - December 31, 2003**

	General Fund	Parish Road Maintenance	Sanitary Landfill Maintenance	Head Start	Library Maintenance	Health Unit Maintenance	Hazard Mitigation	Other Governmental Funds		Total Governmental Funds
<b>Assets</b>										
Cash and Cash Equivalents	\$ 14,500	\$ 42,612	\$ 125,623	\$ 2,751	\$ 2,958	\$ 306,321	\$ 162,220	\$ 143,935	\$ 800,920	
Receivables (net)	270,423	311,098	127,808	31,523	345,267	66,545	-	133,670	1,286,334	
Interfund Receivables	102,211	315	107,298	-	-	-	3,000	-	212,824	
<b>Total assets</b>	<b>\$ 387,134</b>	<b>\$ 354,025</b>	<b>\$ 360,729</b>	<b>\$ 34,274</b>	<b>\$ 348,225</b>	<b>\$ 372,866</b>	<b>\$ 165,220</b>	<b>\$ 277,605</b>	<b>\$ 2,300,078</b>	
<b>Liabilities and Fund Balance</b>										
<b>Liabilities</b>										
Accounts payable	\$ 274,351	\$ 193,887	\$ 42,503	\$ 34,274	\$ 7,454	\$ 591	\$ 10,050	\$ 35,893	\$ 599,003	
Interfund Payables	35,541	140,019	-	-	315	3,480	-	33,469	212,824	
Deferred Revenues	-	-	-	-	-	-	155,170	-	155,170	
<b>Total liabilities</b>	<b>\$ 309,892</b>	<b>\$ 333,906</b>	<b>\$ 42,503</b>	<b>\$ 34,274</b>	<b>\$ 7,769</b>	<b>\$ 4,071</b>	<b>\$ 165,220</b>	<b>\$ 69,362</b>	<b>\$ 966,997</b>	
<b>Fund Balance</b>										
Unreserved - Reported In										
General Fund	77,242	-	-	-	-	-	-	-	77,242	
Special Revenue Funds	-	20,119	318,226	-	340,456	368,795	-	145,378	1,192,974	
Capital Project Funds	-	-	-	-	-	-	-	62,865	62,865	
<b>Total Fund Balances</b>	<b>\$ 77,242</b>	<b>\$ 20,119</b>	<b>\$ 318,226</b>	<b>\$ -</b>	<b>\$ 340,456</b>	<b>\$ 368,795</b>	<b>\$ -</b>	<b>\$ 208,243</b>	<b>\$ 1,333,081</b>	
<b>Total Liabilities and Fund Balance</b>	<b>\$ 387,134</b>	<b>\$ 354,025</b>	<b>\$ 360,729</b>	<b>\$ 34,274</b>	<b>\$ 348,225</b>	<b>\$ 372,866</b>	<b>\$ 165,220</b>	<b>\$ 277,605</b>	<b>\$ 2,300,078</b>	

The accompanying notes are an integral part of the financial statements.

# **GRANT PARISH POLICE JURY**

## ***Reconciliation of Fund Balances on the Balance Sheet for Governmental Funds to Net Assets of Governmental Activities on the Statement of Net Assets***

***Year Ended December 31, 2003***

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Total Fund Balances - Governmental Funds	\$ 1,333,081
Amounts reported for governmental activities in the statement of net assets are different because:	
Long term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet	(118,619)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>711,193</u>
Net Assets of Governmental Activities	<u>\$ 1,925,655</u>

*The accompanying notes are an integral part of the financial statements.*

# GRANT PARISH POLICE JURY

## Statement of Revenues, Expenditures and Changes in Fund Balance Governmental Funds - Year Ended December 31, 2003

	General Fund	Parish Road Maintenance		Sanitary Landfill Maintenance		Head Start	Library Maintenance	Health Unit Maintenance	Hazard Mitigation	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>											
Taxes:											
Ad Valorem	\$ 128,076	\$ 230,283	\$ -	\$ -	\$ -	\$ -	\$ 295,301	\$ 58,087	\$ -	\$ 115,239	\$ 826,986
Sales	-	-	820,589	-	-	-	-	-	-	-	820,589
Other	25,753	-	-	-	-	-	-	-	-	56,101	81,854
Federal Grants	44,995	372,008	-	-	1,183,364	-	-	-	12,170	524,565	2,137,102
State Funds:											
Parish Transportation Funds	-	190,348	-	-	-	-	-	-	-	-	190,348
State Revenue Sharing	16,897	30,694	-	-	-	-	38,858	7,665	-	11,479	105,593
Severance Taxes	283,120	-	-	-	-	-	-	-	-	-	283,120
Other State Funds	39,942	54,769	-	-	-	-	7,900	-	-	-	102,611
Local Funds	4,557	-	-	-	311,100	-	-	-	-	56,062	371,719
Fees and Charges for Service	88,700	-	-	-	-	-	-	-	-	-	88,700
Fines and Forfeitures	33,445	-	-	-	-	-	-	-	-	89,997	123,442
Rental of Properties	96,961	-	-	-	-	-	-	3,700	-	-	100,661
Other	9,926	2,565	2,025	-	-	2,039	11,845	3,637	-	12,282	44,824
<b>Total Revenues</b>	<b>772,372</b>	<b>880,667</b>	<b>822,614</b>	<b>1,496,503</b>	<b>1,496,503</b>	<b>353,904</b>	<b>73,089</b>	<b>12,675</b>	<b>12,675</b>	<b>865,725</b>	<b>5,277,549</b>

### Expenditures:

#### Current:

General Government											
Legislative	161,226	-	-	-	-	-	-	-	-	-	161,226
Judicial	191,497	-	-	-	-	-	-	-	-	173,211	364,708
Finance & Administrative	388,579	-	-	-	-	-	-	-	-	-	388,579
Other General Government	57,276	-	-	-	-	-	-	-	-	119,007	176,283
Public Safety	115,015	-	-	-	-	-	-	-	-	-	115,015
Public Works											
Road Maintenance	-	1,085,210	-	-	-	-	-	-	-	-	1,085,210
Landfill Maintenance	-	-	798,264	-	-	-	-	-	-	-	798,264
LCDBG Water System Improvements	-	-	-	-	-	-	-	-	-	429,632	429,632
Willet Loop Water System Improvements	-	-	-	-	-	-	-	-	-	194,281	194,281
Other Public Works	-	-	-	-	-	-	-	-	25,800	404	26,204

The accompanying notes are an integral part of the financial statements.

# GRANT PARISH POLICE JURY

## Statement of Revenues, Expenditures and Changes in Fund Balance (continued) Governmental Funds - Year Ended December 31, 2003

	General Fund	Parish Road Maintenance	Sanitary Landfill Maintenance	Head Start	Library Maintenance	Health Unit Maintenance	Hazard Mitigation	Other Governmental Funds	Total Governmental Funds
<b>Expenditures (Continued):</b>									
Current:									
Health & Welfare	-	-	-	1,496,503	-	36,469	-	77,253	1,610,225
Culture & Recreation	20,839	-	-	-	321,915	-	-	-	342,754
Capital Expenditures	17,081	10,000	-	-	-	17,663	-	-	44,744
Debt Service	-	13,244	14,096	-	-	-	-	-	27,340
<b>Total Expenditures</b>	<b>951,513</b>	<b>1,108,454</b>	<b>812,360</b>	<b>1,496,503</b>	<b>321,915</b>	<b>54,132</b>	<b>25,800</b>	<b>993,788</b>	<b>5,764,465</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(179,141)</b>	<b>(227,787)</b>	<b>10,254</b>	<b>-</b>	<b>31,989</b>	<b>18,957</b>	<b>(13,125)</b>	<b>(128,063)</b>	<b>(486,916)</b>
<b>Other Financing Sources (Uses):</b>									
Proceeds from Debt	-	10,000	-	-	-	-	-	-	10,000
Operating Transfers In	191,650	-	-	-	-	-	-	259,527	451,177
Operating Transfers Out	(51,016)	-	-	-	-	-	-	(400,161)	(451,177)
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>(38,507)</b>	<b>(217,787)</b>	<b>10,254</b>	<b>-</b>	<b>31,989</b>	<b>18,957</b>	<b>(13,125)</b>	<b>(268,697)</b>	<b>(476,916)</b>
<b>Fund Balance (Deficit) - Beginning</b>	<b>115,749</b>	<b>237,906</b>	<b>307,972</b>	<b>-</b>	<b>308,467</b>	<b>349,838</b>	<b>13,125</b>	<b>476,940</b>	<b>1,809,997</b>
<b>Fund Balance (Deficit) - Ending</b>	<b>\$ 77,242</b>	<b>\$ 20,119</b>	<b>\$ 318,226</b>	<b>\$ -</b>	<b>\$ 340,456</b>	<b>\$ 368,795</b>	<b>\$ -</b>	<b>\$ 208,243</b>	<b>\$ 1,333,081</b>

The accompanying notes are an integral part of the financial statements.

# **GRANT PARISH POLICE JURY**

## ***Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities*** ***Year Ended December 31, 2003***

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Net change in fund balances of Governmental Funds \$ (476,916)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period. (129,107)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures by governmental funds. 4,313

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. This is the amount by which repayments exceeded additional debt. 16,035

Change in net assets of governmental activities \$ (585,675)

# **GRANT PARISH POLICE JURY**

## **Statement of Net Assets**

**Proprietary Funds - December 31, 2003**

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	<u>Business-Type Activities</u>	<u>Utility System</u>
<b><u>ASSETS:</u></b>		
Current Assets:		
Cash and cash equivalents	\$ 527,001	
Receivables (net)	75,806	
Total current assets	<u>602,807</u>	
Depreciable capital assets, net		<u>600,556</u>
<b>Total assets</b>		<u><b>1,203,363</b></u>
<b><u>LIABILITIES:</u></b>		
Current Assets:		
Accounts and other payables	49,783	
Compensated absences	5,910	
Deposits due others	78,382	
<b>Total liabilities</b>		<u><b>134,075</b></u>
<b><u>NET ASSETS:</u></b>		
Invested in capital assets, net of related debt		600,556
Unrestricted		<u>468,732</u>
<b>Total net assets (deficit)</b>		<u><b>\$ 1,069,288</b></u>

*The accompanying notes are an integral part of the financial statements.*

# **GRANT PARISH POLICE JURY**

## **Statement of Revenues, Expenses and Changes in Fund Net Assets Proprietary Funds - December 31, 2003**

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<b><u>Operating Revenues:</u></b>	
Service Fees	\$ 462,805
Other	3,162
<b>Total Operating Revenues</b>	<u>465,967</u>
<b><u>Operating Expenses:</u></b>	
Purchases of Natural Gas	286,990
Salaries	107,913
Employee Benefits & Payroll Taxes	37,586
Legal and Professional	9,713
Insurance	1,584
Depreciation	34,194
Repairs & Maintenance - Distribution System	14,689
Equipment Maintenance and Rental	13,625
Telephone & Utilities	7,187
Office Supplies and Expense	7,801
Other	6,266
<b>Total Operating Expenses</b>	<u>527,548</u>
<b>Operating Income (Loss)</b>	(61,581)
<b><u>Nonoperating Revenues (Expenses):</u></b>	
Interest Revenue	<u>7,664</u>
<b>Change in net assets</b>	(53,917)
<b>Total net assets - beginning</b>	<u>1,123,205</u>
<b>Total net assets - ending</b>	<u>\$ 1,069,288</u>

*The accompanying notes are an integral part of the financial statements.*

# **GRANT PARISH POLICE JURY**

## **Statement of Cash Flows**

**Proprietary Funds - Year Ended December 31, 2003**

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<b><u>Cash flow from operating activities:</u></b>	
Cash received from customers	\$ 460,316
Cash payments to suppliers of goods and services	(381,250)
Cash payments to employees for services	(107,703)
Net cash provided (used) by operating activities	<u>(28,637)</u>
<b><u>Cash flows from capital and related financing activities:</u></b>	
Capital Expenditures	<u>(16,887)</u>
Net cash provided (used) by capital and related financing activities	<u>(16,887)</u>
<b><u>Cash flows from investing activities:</u></b>	
Interest and other income	<u>7,664</u>
Net cash provided (used) by investing activities	<u>7,664</u>
Net increase (decrease) in cash	(37,860)
Beginning cash balance	<u>564,861</u>
Ending cash balance	<u>\$ 527,001</u>

*The accompanying notes are an integral part of the financial statements.*

# **GRANT PARISH POLICE JURY**

## **Statement of Cash Flows (Continued)**

**Proprietary Funds - Year Ended December 31, 2003**

	<u>Business-Type Activities</u>	<u>Utility System</u>
<b><u>Reconciliation of operating income (loss)</u></b>		
<b><u>to net cash</u></b>		
Operating income (loss)	\$	(61,581)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation		34,194
(Increase) decrease in accounts receivable		(7,757)
(Decrease) increase in accounts and other payables		4,191
(Decrease) increase in compensated absences		210
(Decrease) increase in meter deposits		<u>2,106</u>
Net cash provided (used) by operating activities	\$	<u>(28,637)</u>

### **Supplemental disclosures of cash flow information:**

During the year ended December 31, 2003, there were no investing, capital, or financing activities that did not result in cash receipts or payments.

*The accompanying notes are an integral part of the financial statements.*

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

### **NOTE 1 – INTRODUCTION AND SIGNIFICANT ACCOUNTING POLICIES:**

The Grant Parish Police Jury is the governing authority for Grant Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by eight jurors representing the various districts within the parish. The jurors serve four-year terms which expire on January 1, 2008.

State Law gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the powers to pass regulations affecting parish government; to regulate the construction and maintenance of roads, bridges and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided primarily by ad valorem taxes, sales and use taxes, state revenue sharing, various state and federal grants, and interest earnings.

### **Reporting Entity**

As the governing authority of the parish, for reporting purposes, the Grant Parish Police Jury is the financial reporting entity for Grant Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements are not intended to present financial position, results of operation and proprietary fund cash flows for the reporting entity as a whole. Data of component units that are financially accountable to the Police Jury has been excluded from the financial statements. Due to the absence of component unit data, the financial statements do not address the entire reporting entity.

The accompanying financial statements present data that is limited to the primary government. All funds, organizations, institutions, agencies, departments, and offices that are managed by the Grant Parish Police Jury are included in the primary government.

### **Basic Financial Statements**

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize activities as either governmental activities or business-type activities, which are described as follows:

- Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues.
- Business-type activities rely on fees and charges for support and operate in a manner similar to private sector enterprises. Since proprietary funds operate in a manner similar to business enterprises, these funds follow certain pronouncements that are developed by the Financial Accounting Standards Board (FASB) for business enterprises. However, the Parish only applies those FASB pronouncements that were issued on or before November 30, 1989.

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

The government-wide and fund financial statements present the Parish's financial position and results of operations from differing perspectives which are described as follows:

### Government-Wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the Parish as a whole. The effect of most interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude any fiduciary activities that may be reported in the fund financial statements.

Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service or business-type activity. Program revenues include charges for services, contributions associated with a particular function and most grants.

### Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. Separate financial statements are provided for governmental funds and business-type (enterprise) funds. In addition, separate financial statements are presented for any fiduciary activities. Major individual funds are reported as separate columns in the fund financial statements. The Parish's major funds are described as follows:

#### Major Governmental Funds

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Parish Road Maintenance – The road fund is a special revenue fund used to account for the proceeds of funds received dedicated to the repair and maintenance of parish roads.

Sanitary Landfill Fund – The landfill fund is a special revenue fund used to account for the proceeds dedicated to the pick up and disposal of garbage within the Parish boundaries.

Head Start Fund – The head start fund is a special revenue fund used to account for the grant money received from the Federal Government for the daily operation and maintenance of the Parish head start program.

Library Fund – The library fund is a special revenue fund used to account for the proceeds dedicated to the maintenance and operation of the Parish's public library.

Health Unit Fund – The health unit fund is a special revenue fund used to account for the proceeds dedicated to the operation and maintenance of the Parish health unit.

Hazard Mitigation Fund – The hazard mitigation fund is a special revenue fund used to account for the proceeds received through a Federal grant to purchase residences in flood zones.

#### Major Business-Type Funds

Utility System – The utility fund is used to account for the operation of the Parish's natural gas system, which are supported by user charges.

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

Business-Type funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with the funds ongoing operations. Principal operating revenues are charges to customers for natural gas.

### Basis Of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements:		
Governmental Funds	Modified Accrual Basis	Current Financial Resources
Proprietary Funds	Accrual Basis	Economic Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measurement focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year-end. In addition, expenses are generally recorded when a liability has been incurred; however, debt service, compensated absences, claims and judgements are recorded as expenses when payment is made. Furthermore, when the current financial resources measurement focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt is reported as an other financing source and repayment of long-term debt is reported as an expenditure.

Nonexchange transactions, in which the Police Jury receives value without directly giving equal value in return, include property taxes, sales taxes, and grants. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Parish must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Police Jury on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

### Use Of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Restricted Assets:

Any amounts reported as restricted assets, represent resources that must be expended in a specific manner. Restrictions of this nature can be imposed by tax propositions and various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

### Budget Practices

Budgets, including any amendments, are prepared in the manner prescribed by Louisiana revised statutes. Police Jury budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special revenue fund. Furthermore, the budgets are amended as necessary in the manner prescribed by Louisiana revised statutes. The remaining funds are not required to adopt budgets.

### Capital Assets

Capital assets, which include property, equipment and infrastructure, are reported as assets in the applicable governmental or business-type columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, the governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the Police Jury.

Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 4 to 50 years. Useful lives are selected depending on the expected durability of the particular asset.

### Cash and Cash Equivalents:

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand, cash in bank accounts, certificates of deposit and highly liquid investments.

### Internal Activity

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded.

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

In preparing the government-wide financial statements, transfers are eliminated to present net transfers for governmental activities and business-type activities. In addition, interfund receivables and payables are eliminated to present a net internal balance for each type of activity.

### Compensated Absences

Full time and regular part-time employees earn vacation at rates that vary depending on length of service. Unused vacation that employees are allowed to carryforward is reported as long-term debt. Amounts attributable to the utility fund are reported as an expense during the year when leave is earned. Amounts attributable to governmental funds are as an expenditure when the unused vacation is actually liquidated.

### Statement Of Cash Flows

For the purpose of reporting cash flows, cash and cash equivalents includes all cash on hand, cash in banks and certificates of deposit.

### New Financial Reporting Model:

As required by GASB Statement 34, for the year ended December 31, 2003, the Police Jury has implemented a new financial reporting model. The new statements have resulted in numerous changes to accounting methods and financial statement presentation. Due to the nature and volume of the changes, the financial statements for the year ended December 31, 2003 cannot be readily compared to reports issued for previous years.

### NOTE 2 – TAXES:

#### Ad Valorem Taxes:

Ad valorem taxes are billed by the Grant Parish Assessor and collected for the Police Jury by the Grant Parish Sheriff's Office. The following is a summary of adjusted authorized and levied ad valorem tax millages for the year ended December 31, 2003:

	Adjusted Authorized <u>Millage</u>	Levied <u>Millage</u>	<u>Expiration Date</u>
General Alimony	4.74	4.74	None
Parish Road Maintenance	8.61	8.61	2007
Courthouse and Jail Maintenance	3.22	3.22	2007
Library Maintenance	10.90	10.90	2009
Hospital Service District No. 1	2.50	2.50	2012
Health Unit Maintenance	2.15	2.15	2007

#### Sales and Use Tax

On September 29, 1984, voters of the parish approved a one per cent sales and use tax with no expiration date, which is dedicated to paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the parish, including the

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

cost of enforcing litter laws and the payment of the cost of closing garbage dumps owned or operated by the parish at the time the sales and use tax proposition was passed. In addition, proceeds from the sales and use tax can be used to fund bonds to pay related capital costs. Sales taxes are collected on behalf of the Policy Jury by the Grant Parish Sheriff's Office.

**NOTE 3 - CASH AND CASH EQUIVALENTS:**

At December 31, 2003, cash and cash equivalents included the following:

	Governmental Activities	Business-Type Activities	Total
Cash and Cash Equivalents	\$ 800,920	\$ 527,001	\$ 1,327,921

Deposits are stated at cost, which approximates market value. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2003, the Police Jury has \$1,443,999 in deposits (collected bank balance). These deposits are secured from risk by \$200,000 of federal deposit insurance and \$2,036,901 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, State law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 4 - RECEIVABLES:**

The following is a summary of receivables at December 31, 2003:

	Governmental Activities	Business-Type Activities	Total
<u>Accounts Receivable</u>			
Utility Accounts	\$ ----	\$ 75,806	\$ 75,806
Other	25,617	---	25,617
Total Accounts Receivable	25,617	75,806	\$ 101,423

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

	Governmental Activities	Business-Type Activities	Total
<u>Due From Other Governmental Units</u>			
Ad Valorem Taxes	834,700	----	834,700
Sales Taxes	127,808	----	127,808
State of Louisiana	261,500	----	261,500
Other	36,709	----	36,709
Total Due From Other Governments	1,260,717	----	1,260,717
Total Receivables	<u>\$ 1,286,334</u>	<u>\$ 75,806</u>	<u>\$ 1,362,140</u>

Management considers the amounts listed above to be fully collectible. There is no allowance for doubtful accounts.

### NOTE 5 – INTERFUND BALANCES:

Details related to internal balances are presented as follows:

Governmental Activities	Interfund Balance		Purpose
	Receivable	Payable	
General	\$ 102,211	\$ ----	The general fund has made advances to other funds that need additional resources to complete essential activities.
Road Fund	----	65,262	
Health Unit	----	3,480	
Non-major Funds	----	33,469	
Total	<u>102,211</u>	<u>102,211</u>	
General	----	35,541	Interfund balances have been recorded in order to properly allocate the Police Jury's expenditures among its various funds.
Road Fund	315	74,757	
Landfill Fund	107,298	----	
Library Fund	----	315	
Non-major Funds	3,000	----	
Total	<u>110,613</u>	<u>110,613</u>	
Total Interfund Balances	<u>\$ 212,824</u>	<u>\$ 212,824</u>	

### NOTE 6 - TRANSFERS

In the ordinary course of business, the Parish routinely transfers resources between its funds for various reasons. A description of the transfers and the purpose for the transfers is presented as follows:

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

	Governmental Activities		
	General Fund	Non-Major	Total
<b><u>Transfers In</u></b>			
Transfer of resources to the general fund to help cover expenses.	\$ 191,650	\$ ----	\$ 191,650
Transfer of resources to cover the payroll liabilities of other funds.	----	51,016	51,016
Transfer of restricted resources to a capital projects fund.	----	208,511	208,511
Total Transfers In	\$ 191,650	\$ 259,527	\$ 451,177
<b><u>Transfers Out</u></b>			
Transfer of resources to the general fund to help cover expenses.	\$ ----	\$ 191,650	\$ 191,650
Transfer of resources to cover the payroll liabilities of other funds.	51,016	----	51,016
Transfer of restricted resources to a capital projects fund.	----	208,511	208,511
Total Transfers Out	\$ 51,016	\$ 400,161	\$ 451,177

### **NOTE 7 – LONG-TERM LIABILITIES:**

Debt attributable to the Police Jury's governmental and business-type activities is summarized as follows:

	Governmental Activities	Business-Type Activities	Total
Capital Leases	\$ 6,921	\$ ----	\$ 6,921
Note Payable	8,975	----	8,975
Compensated Absences	102,723	5,910	108,633
Total Long-term Debt	118,619	5,910	124,529
Due Within One Year	(10,119)	----	(10,119)
Due in More Than One Year	\$ 108,500	\$ 5,910	\$ 114,410

Changes in the Parish's long-term debt for the year ended December 31, 2003 are presented as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<b><u>Governmental Activities</u></b>				
Capital Leases	\$ 31,931	\$ ----	\$ 25,010	\$ 6,921
Note Payable	----	10,000	1,025	8,975
Compensated Absences	107,036	----	4,313	102,723
Total	138,967	10,000	30,348	118,619
<b><u>Governmental Activities</u></b>				
Compensated Absences	5,700	210	----	5,910
Total Long-term Debts	\$ 144,667	\$ 10,210	\$ 30,348	\$ 124,529

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

### Capital Leases

The Police Jury has acquired equipment by entering into capital leasing arrangements. For financial reporting purposes, minimum lease payments relating to leased equipment have been capitalized. Capital lease obligations outstanding at December 31, 2003 are described as follows:

Lease agreement dated July, 1999 executed in exchange for a backhoe loader, with an original balance of \$61,022, bearing interest at a rate of 6.25%, payable in 60 monthly installments of \$1,175. With the final installment due June, 2004.	<u>\$ 6,921</u>
Total Capital Leases	<u>\$ 6,921</u>

### Note Payable

The Police Jury has acquired equipment by entering into an installment purchase agreement. Installment purchase obligations outstanding at December 31, 2003 are described as follows:

Installment purchase agreement dated August, 2003 executed in exchange for a tractor, with an original balance of \$10,000, bearing interest at a rate of 6.00%, payable in 36 monthly installments of \$304.	<u>\$ 8,975</u>
Total Capital Leases	<u>\$ 8,975</u>

A schedule of maturities for the note is presented as follows:

<u>Year Ended December 31<sup>st</sup></u>	<u>Principal Installments</u>	<u>Interest Installments</u>
2004	\$ 3,199	\$ 452
2005	3,395	254
2006	2,381	54
Total	<u>\$ 8,975</u>	<u>\$ 760</u>

### Judgements Payable

At December 31, 2003, four judgments totaling \$290,814 have been rendered against the Police Jury. These judgments are final and irreversible. Judgments payable do not include deposition costs, expert witness fees, court costs or legal interest from date of judicial demand, which were also assessed.

The Police Jury did not have general liability insurance to cover the amounts of judgments awarded to plaintiffs in lawsuits brought against the Police Jury. Consequently, the \$290,814 in judgments payable at December 31, 2003, plus all related costs and interest from date of judicial demand are the Police Jury's sole responsibility.

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

### Compensated Absences

Compensated absences refers to the Policy Jury's obligation to provided vested accrued leave benefits that have been earned by its employees.

### NOTE 8 - PENSION PLAN:

Substantially all employees not covered by other plans are members of the Parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and separate benefit provisions. All of the Police Jury's participating employees are members of Plan A.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to three per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one per cent of the final-average salary, plus \$24 for each year of supplemental plan only service earned prior to January 1, 1980, plus three per cent of final average salary for each year of service credited after the revision date. Final-average salary is the employees' average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and who do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information on the System. This report may be obtained by contacting the Parochial Employee's Retirement System at Post Office Box 14619, Baton Rouge, Louisiana 70898-4619 or at (225) 928-1361.

Employees are required to contribute 9.5 percent of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. In addition, contributions to the System also include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan.

### NOTE 9 – CAPITAL ASSETS:

Changes in governmental and business-type capital assets are presented as follows:

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
<b><u>Governmental Activities</u></b>				
Non Depreciable Capital Assets				
Land	\$ 174,250	\$ ---	\$ ---	\$ 174,250
Total	<u>174,250</u>	<u>---</u>	<u>---</u>	<u>174,250</u>
Depreciable Capital Assets				
Buildings and Improvements	2,026,327	----	----	2,026,327
Furniture, Fixtures and Equipment	1,792,512	44,744	----	1,837,256
Solid Waste Station	209,647	---	----	209,647
Accumulated Depreciation	(3,362,436)	(173,851)	----	(3,536,287)
Total	<u>666,050</u>	<u>(129,107)</u>	<u>---</u>	<u>536,943</u>
Total Governmental Activities	<u>\$ 840,300</u>	<u>\$ (129,107)</u>	<u>\$ ---</u>	<u>\$ 711,193</u>
<b><u>Business-Type Activities</u></b>				
Depreciable Capital Assets				
Distribution System	1,245,902	---	---	1,245,902
Buildings	3,679	---	---	3,679
Equipment	99,273	16,886	---	116,159
Accumulated Depreciation	(730,990)	(34,194)	---	(765,184)
Total Business-Type Activities	<u>\$ 617,864</u>	<u>\$ (17,308)</u>	<u>\$ ---</u>	<u>\$ 600,556</u>

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Finance & Administrative	\$ 2,896	\$ ----	\$ 2,896
Public Safety	3,416	----	3,416
Road Fund	43,249	----	43,249
Landfill Fund	90,929	----	90,929
Health & Welfare	33,361	----	33,361
Utility System	----	34,194	34,194
Total Depreciation Expense	<u>\$ 173,851</u>	<u>\$ 34,194</u>	<u>\$ 208,045</u>

### **NOTE 10 – ACCOUNTS AND OTHER PAYABLES**

Details related to amounts reported as accounts and other payables are provided as follows:

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

	Payable to Vendors	Payroll Liabilities	Total Payables
<b><u>Governmental Activities</u></b>			
General Fund	\$ 226,525	\$ 47,826	\$ 274,351
Road Fund	193,887	---	193,887
Landfill Fund	42,503	---	42,503
Head Start	34,274	---	34,274
Library Fund	7,454	---	7,454
Health Unit	591	---	591
Hazard Mitigation	10,050	---	10,050
Non-Major Funds	35,893	---	35,893
Total Governmental Activities	\$ 551,177	\$ 47,826	\$ 599,003
<b><u>Business-Type Activities</u></b>			
Utility System	\$ 49,783	\$ ---	\$ 49,783

### **NOTE 11 - CONTINGENCIES:**

Existing conditions that may have financial consequences in the future are referred to as contingencies. Contingencies existing at December 31, 2003 are described as follows:

#### **Litigation**

As the governing authority for Grant Parish, the Police Jury has numerous responsibilities. These responsibilities include maintaining roads and other public facilities as well as disposing of solid waste on a Parishwide basis. Due to the extensive nature of the Police Jury's responsibilities, it is sometimes the target of litigation.

A variety of lawsuits involving the Police Jury are currently pending; however, due to an absence of recent activity, at least some of these cases appear to be dormant. An estimate of potential losses from litigation is not currently available and no provision for losses of this nature is included in the accompanying financial statements. In addition, there is no general liability insurance to offset judgments that might arise from lawsuits currently pending.

#### **Parish Boundary:**

The Police Jury has engaged in litigation intended to resolve uncertainty regarding the location of the parish boundary. This litigation has resulted in a ruling in the 9<sup>th</sup> Judicial District that was not favorable to the Police Jury's position. A decision regarding whether to appeal the decision is pending. If a decision is made to appeal the decision, the Police Jury will be responsible for paying attorney fees and court costs; however, these cost cannot presently be estimated.

#### **Disputed Charges:**

The Police Jury has received invoices from surrounding Parishes in connection with housing Grant Parish prisoners. The invoices total \$83,806; however, the Police Jury did not issue any purchase orders to the surrounding Parishes and it has not authorized any charges related to the housing of

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

prisoners. Accordingly, the Police Jury is not aware of any obligation to pay the unauthorized charges.

One of the surrounding Parishes has filed a lawsuit in connection with this matter and another Parish has indicated that it is considering a lawsuit. At some point in the future, the Police Jury may make some payments to settle these matters if it can be demonstrated that the charges are valid.

**NOTE 12 - RISK MANAGEMENT:**

The Police Jury is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Police Jury has not maintained general liability coverage to insure against torts; liabilities resulting from these uninsured risks during the past three years has totaled \$53,633. Judgements resulting from these uninsured risks are disclosed when it is probable that a loss has occurred and the amount can be reasonably estimated. Judgements currently payable attributable to the uninsured risk total \$290,814.

The Police Jury insures against the remaining risks by participation in public entity risk pools that operate as common insurance programs and by purchasing commercial insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

**NOTE 13 – POST RETIREMENT BENEFITS:**

Employee benefits offered by the Police Jury include paying a portion of the health insurance premiums for retired employees. Expenditures associated with providing post retirement health insurance benefits are recorded when premiums become due. A total of two retirees have elected to participate in the post retirement insurance program and the cost of providing benefits during the year ended December 31, 2003 was approximately \$16,573.

**NOTE 14 – BUDGET VARIANCES:**

During the year ended December 31, 2003, the Police Jury's funds experienced unfavorable budget variances that exceeded limits allowed by State law. The unfavorable variances are described as follows:

	<b>Revenue</b>		
	Budget	Actual	Variance
Criminal Court	\$ 180,000	\$ 168,245	\$ (11,755)
Title III	70,000	65,650	(4,350)
Hazard Mitigation	160,000	12,675	(147,325)

The variance experienced by the Hazard Mitigation Fund occurred because, subsequent to year end, the Police Jury elected to defer revenue recognition of certain grant receipts.

# GRANT PARISH POLICE JURY

## Notes to Financial Statements

	Expenditures		
	Budget	Actual	Variance
General Fund	\$ 815,000	\$ 1,002,529	\$ (187,529)
Insurance Premium	60,000	126,000	(66,000)
Head Start	1,315,000	1,496,503	(181,503)
Subpoena	1,500	3,853	(2,353)

The General Fund budget variance occurred as a result of unexpected cost incurred in connection with litigation. In order to provide resources for these unexpected expenditures, additional funds were transferred from the Insurance Premium Fund resulting in a budget variance for that fund. The variance for the Head Start Fund occurred because the Police Jury failed to amend the budget when additional grant funds were awarded.

# **GRANT PARISH POLICE JURY**

## **General Fund**

### **Statement of Revenues, Expenditures and Changes in Fund Balances**

#### **Budget and Actual - Year Ended December 31, 2003**

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Taxes:				
Ad Valorem	\$ 120,000	\$ 120,000	\$ 128,076	\$ 8,076
Other	20,000	20,000	25,753	5,753
Federal Grants	50,000	50,000	44,995	(5,005)
State Funds:				
State Revenue Sharing	17,000	17,000	16,897	(103)
Severance Taxes	265,000	110,000	283,120	173,120
Other State Funds	25,000	25,000	39,942	14,942
Local Funds	30,000	30,000	4,557	(25,443)
Fees and Charges for Service	85,000	85,000	88,700	3,700
Fines and Forfeitures	30,000	30,000	33,445	3,445
Rental of Properties	60,000	60,000	96,961	36,961
Other	25,000	25,000	9,926	(15,074)
<b>Total Revenues</b>	<b>\$ 727,000</b>	<b>\$ 572,000</b>	<b>\$ 772,372</b>	<b>\$ 200,372</b>
<b><u>Expenditures:</u></b>				
Current:				
General Government				
Legislative	150,000	150,000	161,226	(11,226)
Judicial	210,000	210,000	191,497	18,503
Finance & Administrative	200,000	200,000	388,579	(188,579)
Other General Government	70,000	70,000	57,276	12,724
Public Safety	150,000	175,000	115,015	59,985
Culture & Recreation	10,000	10,000	20,839	(10,839)
Capital Expenditures	-	-	17,081	(17,081)
<b>Total Expenditures</b>	<b>790,000</b>	<b>815,000</b>	<b>951,513</b>	<b>(136,513)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(63,000)</b>	<b>(243,000)</b>	<b>(179,141)</b>	<b>63,859</b>
<b><u>Other Financing Sources (Uses):</u></b>				
Operating Transfers In	65,000	130,000	191,650	61,650
Operating Transfers Out	-	-	(51,016)	(51,016)
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>2,000</b>	<b>(113,000)</b>	<b>(38,507)</b>	<b>74,493</b>
<b>Fund Balance (Deficit) - Beginning of Year</b>	<b>36</b>	<b>115,749</b>	<b>115,749</b>	<b>-</b>
<b>Fund Balance (Deficit) - End of Year</b>	<b>\$ 2,036</b>	<b>\$ 2,749</b>	<b>\$ 77,242</b>	<b>\$ 74,493</b>

# **GRANT PARISH POLICE JURY**

## **Major Special Revenue Funds**

### **Statement of Revenues, Expenditures and Changes in Fund Balances**

#### **Budget and Actual - Year Ended December 31, 2003**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>ROAD FUND:</u></b>				
Revenues and Other Sources	\$ 850,000	\$ 850,000	\$ 880,667	\$ 30,667
Expenditures	850,000	1,070,000	1,052,726	17,274
Excess (Deficiency) of Revenues Over Expenditures	-	(220,000)	(172,059)	47,941
Fund Balance (Deficit) - Beginning of Year	40,224	237,906	237,906	-
Fund Balance (Deficit) - End of Year	<u>\$ 40,224</u>	<u>\$ 17,906</u>	<u>\$ 65,847</u>	<u>\$ 47,941</u>
<b><u>LANDFILL FUND:</u></b>				
Revenues	\$ 750,000	\$ 750,000	\$ 822,614	\$ 72,614
Expenditures	750,000	1,040,000	812,360	227,640
Excess (Deficiency) of Revenues Over Expenditures	-	(290,000)	10,254	300,254
Fund Balance (Deficit) - Beginning of Year	29,788	307,972	307,972	-
Fund Balance (Deficit) - End of Year	<u>\$ 29,788</u>	<u>\$ 17,972</u>	<u>\$ 318,226</u>	<u>\$ 300,254</u>
<b><u>HEAD START FUND:</u></b>				
Revenues	\$ 1,315,000	\$ 1,315,000	\$ 1,496,503	\$ 181,503
Expenditures	1,315,000	1,315,000	1,496,503	(181,503)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	-	-	-	-
Fund Balance (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>LIBRARY FUND:</u></b>				
Revenues	\$ 320,000	\$ 320,000	\$ 353,904	\$ 33,904
Expenditures	320,000	600,000	321,915	278,085
Excess (Deficiency) of Revenues Over Expenditures	-	(280,000)	31,989	311,989
Fund Balance (Deficit) - Beginning of Year	138,114	308,467	308,467	-
Fund Balance (Deficit) - End of Year	<u>\$ 138,114</u>	<u>\$ 28,467</u>	<u>\$ 340,456</u>	<u>\$ 311,989</u>

# **GRANT PARISH POLICE JURY**

## **Major Special Revenue Funds**

### **Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**

**Budget and Actual - Year Ended December 31, 2003**

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>HEALTH UNIT FUND:</u></b>				
Revenues	\$ 60,000	\$ 60,000	\$ 73,089	\$ 13,089
Expenditures	<u>60,000</u>	<u>300,000</u>	<u>54,132</u>	<u>245,868</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(240,000)	18,957	258,957
Fund Balance (Deficit) - Beginning of Year	<u>123,609</u>	<u>349,838</u>	<u>349,838</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 123,609</u>	<u>\$ 109,838</u>	<u>\$ 368,795</u>	<u>\$ 258,957</u>
<b><u>HAZARD MITIGATION FUND</u></b>				
Revenues	\$ -	\$ 160,000	\$ 12,675	\$ (147,325)
Expenditures	<u>-</u>	<u>160,000</u>	<u>25,800</u>	<u>134,200</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	(13,125)	(13,125)
Fund Balance (Deficit) - Beginning of Year	<u>13,125</u>	<u>13,125</u>	<u>13,125</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 13,125</u>	<u>\$ 13,125</u>	<u>\$ -</u>	<u>\$ (13,125)</u>

# GRANT PARISH POLICE JURY

Combining Balance Sheet  
Non Major Governmental Funds  
December 31, 2003

	Courtroom and Jail Maintenance	Medical Clinic Maintenance	Child Nutrition Program	Economic Development	Criminal Court	Insurance Premium Tax	Supoena Witness	USDA Title III	Medical Clinic	Willett Loop Water System Improvements	LCDBG Water System Improvements	Total Non Major Funds
<b>Assets</b>												
Cash and Cash Equivalents	\$ (264)	\$ 12,337	\$ 33,841	\$ -	\$ 3,024	\$ 28,960	\$ 3,074	\$ -	\$ 48,726	\$ 14,237	\$ -	\$ 143,935
Receivables (net)	99,663	28,249	-	-	5,758	-	-	-	-	-	-	133,670
<b>Total assets</b>	<b>\$ 99,399</b>	<b>\$ 40,586</b>	<b>\$ 33,841</b>	<b>\$ -</b>	<b>\$ 8,782</b>	<b>\$ 28,960</b>	<b>\$ 3,074</b>	<b>\$ -</b>	<b>\$ 48,726</b>	<b>\$ 14,237</b>	<b>\$ -</b>	<b>\$ 277,605</b>
<b>Liabilities and Fund Balance</b>												
<b>Liabilities</b>												
Accounts payable	\$ 27,977	\$ 55	\$ 5,201	\$ -	\$ 2,385	\$ -	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ 35,893
Interfund Payables	33,371	-	-	-	-	-	-	-	-	-	98	33,469
<b>Total Liabilities</b>	<b>\$ 61,348</b>	<b>\$ 55</b>	<b>\$ 5,201</b>	<b>\$ -</b>	<b>\$ 2,385</b>	<b>\$ -</b>	<b>\$ 275</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98</b>	<b>\$ 69,362</b>
<b>Fund Balance</b>												
Unreserved - Reported In	38,051	40,531	28,640	-	6,397	28,960	2,799	-	-	-	-	145,378
Special Revenue Funds	-	-	-	-	-	-	-	-	48,726	14,237	(98)	62,865
Capital Project Funds	-	-	-	-	-	-	-	-	48,726	14,237	(98)	208,243
<b>Total Fund Balances</b>	<b>\$ 38,051</b>	<b>\$ 40,531</b>	<b>\$ 28,640</b>	<b>\$ -</b>	<b>\$ 6,397</b>	<b>\$ 28,960</b>	<b>\$ 2,799</b>	<b>\$ -</b>	<b>\$ 48,726</b>	<b>\$ 14,237</b>	<b>\$ (98)</b>	<b>\$ 208,243</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 99,399</b>	<b>\$ 40,586</b>	<b>\$ 33,841</b>	<b>\$ -</b>	<b>\$ 8,782</b>	<b>\$ 28,960</b>	<b>\$ 3,074</b>	<b>\$ -</b>	<b>\$ 48,726</b>	<b>\$ 14,237</b>	<b>\$ -</b>	<b>\$ 277,605</b>

# GRANT PARISH POLICE JURY

## Combining Statement of Revenues, Expenditures and Changes in Fund Balance Non Major Governmental Funds - Year Ended December 31, 2003

	Courthouse Maintenance	Medical Clinic Maintenance	Child Nutrition Program	Economic Develop- ment	Criminal Court	Insurance Premium Tax	Supoena Witness	USDA Title III	Medical Clinic	Willett Loop Water System Improvements	LCDBG Water System Improvements	Other Governmental Funds
<b>Revenues:</b>												
Taxes:												
Ad Valorem	\$ 86,990	\$ 28,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,239
Other	-	-	-	-	-	56,101	-	-	-	-	-	56,101
Federal Grants	-	-	58,016	-	-	-	-	65,650	-	-	400,899	524,565
State Funds:												
State Revenue Sharing	11,479	-	-	-	-	-	-	-	-	-	-	11,479
Local Funds	-	-	-	-	27,329	-	-	-	-	-	28,733	56,062
Fines and Forfeitures	-	-	-	-	89,839	-	158	-	-	-	-	89,997
Other	317	4,691	1,886	-	61	1,047	3,769	-	511	-	-	12,282
<b>Total Revenues</b>	<b>98,786</b>	<b>32,940</b>	<b>59,902</b>	<b>-</b>	<b>117,229</b>	<b>57,148</b>	<b>3,927</b>	<b>65,650</b>	<b>511</b>	<b>-</b>	<b>429,632</b>	<b>865,725</b>
<b>Expenditures:</b>												
Current:												
General Government												
Judicial	-	-	-	-	169,358	-	3,853	-	-	-	-	173,211
Other General Government	119,007	-	-	-	-	-	-	-	-	-	-	119,007
Public Works	-	-	-	404	-	-	-	-	-	194,281	429,632	624,317
Health & Welfare	-	14,850	62,403	-	-	-	-	-	-	-	-	77,253
<b>Total Expenditures</b>	<b>119,007</b>	<b>14,850</b>	<b>62,403</b>	<b>404</b>	<b>169,358</b>	<b>-</b>	<b>3,853</b>	<b>-</b>	<b>-</b>	<b>194,281</b>	<b>429,632</b>	<b>993,788</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(20,221)</b>	<b>18,090</b>	<b>(2,501)</b>	<b>(404)</b>	<b>(52,129)</b>	<b>57,148</b>	<b>74</b>	<b>65,650</b>	<b>511</b>	<b>(194,281)</b>	<b>-</b>	<b>(128,063)</b>
<b>Other Financing Sources (Uses):</b>												
Operating Transfers In	-	-	-	-	51,016	-	-	-	-	208,511	-	259,527
Operating Transfers Out	-	-	-	(208,511)	-	(126,000)	-	(65,650)	-	-	-	(400,161)
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>(20,221)</b>	<b>18,090</b>	<b>(2,501)</b>	<b>(208,915)</b>	<b>(1,113)</b>	<b>(68,852)</b>	<b>74</b>	<b>-</b>	<b>511</b>	<b>14,230</b>	<b>-</b>	<b>(268,697)</b>
<b>Fund Balance (Deficit) - Beginning of Year</b>	<b>58,272</b>	<b>22,441</b>	<b>31,141</b>	<b>208,915</b>	<b>7,510</b>	<b>97,812</b>	<b>2,725</b>	<b>-</b>	<b>48,215</b>	<b>7</b>	<b>(98)</b>	<b>476,940</b>
<b>Fund Balance (Deficit) - End of Year</b>	<b>\$ 38,051</b>	<b>\$ 40,531</b>	<b>\$ 28,640</b>	<b>\$ -</b>	<b>\$ 6,397</b>	<b>\$ 28,960</b>	<b>\$ 2,799</b>	<b>\$ -</b>	<b>\$ 48,726</b>	<b>\$ 14,237</b>	<b>\$ (98)</b>	<b>\$ 208,243</b>

# **GRANT PARISH POLICE JURY**

## **Schedule of Compensation Paid to Police Jurors For the year ended December 31, 2003**

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M. E. Allen	14,400
Donnie Brown	14,400
Michael L. Brown	8,640
Bobby J. Chelette	14,400
Marvin P. Delong	14,400
Tom Hamilton	14,400
W. C. Hollaway	14,400
Julius F. Scott	14,400

Total	<hr/> <u>109,440</u>
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# **GRANT PARISH POLICE JURY**

## **Schedule of Expenditure of Federal Financial Awards For the year ended December 31, 2003**

<u>FEDERAL GRANTOR / Pass-through Grantor / Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>		
Pass-through State of Louisiana, Department of the Treasury		
Child Nutrition Program	10.558	\$ 62,403
Schools and Roads	10.666	437,658
Total United States Department of Agriculture		<u>500,061</u>
<b>UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>		
Pass-through State of Louisiana, Division of Administration		
Community Development Block Grant	14.228	400,899
<b>UNITED STATES DEPARTMENT OF THE INTERIOR</b>		
Direct Program - Payment in Lieu of Taxes	15.226	25,998
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b>		
Passed through Louisiana Department of the Treasury		
Emergency Management Assistance	83.534	24,545
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		
Direct Program - Head Start Program	93.600	1,183,364
<b>DEPARTMENT OF HOMELAND SECURITY</b>		
Passed through Louisiana Office of Emergency Preparedness		
Flood Mitigation Assistance	97.029	<u>25,800</u>
Total Expenditure of Federal Awards		<u>\$ 2,160,667</u>

### **Note**

The schedule of expenditures of federal awards was prepared in conformity with generally accepted accounting principles for Governmental Units. See notes to the accompanying financial statements for further details.

# ROZIER, HARRINGTON & MCKAY

## CERTIFIED PUBLIC ACCOUNTANTS

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May 19, 2004

### INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Grant Parish Police Jury  
Colfax, Louisiana 71417

#### COMPLIANCE

We have audited the compliance of the Grant Parish Police Jury with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2003. The Grant Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Grant Parish Police Jury's management. Our responsibility is to express an opinion on the Grant Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Grant Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Grant Parish Police Jury's compliance with those requirements.

In our opinion, the Grant Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003.

**INTERNAL CONTROL OVER COMPLIANCE**

The management of the Grant Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Grant Parish Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.



ROZIER, HARRINGTON & MCKAY  
Certified Public Accountants

**GRANT PARISH POLICE JURY**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2002**

**PART I - SUMMARY OF AUDITOR'S RESULTS:**

- The Independent Auditors' Report on the primary government financial statements for the Grant Parish Police Jury as of December 31, 2003 and for the year then ended expressed an unqualified opinion, on the primary government's financial statements.
- The results of the audit disclosed no instances of noncompliance that are considered to be material to the primary government financial statements of the Grant Parish Police Jury.
- The Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 expressed an unqualified opinion on compliance requirements for major programs.
- The audit did not disclose any audit findings which are required to be reported as findings and questioned cost.
- Major programs for the year ended December 31, 2003 are presented as follows:

UNITED STATES DEPARTMENT OF AGRICULTURE (Passed Through State of Louisiana)  
CFDA No. 10.666 – National Forest Receipts  
CFDA No. 93.600 – Head Start Program  
CFDA No. 14.228 – Community Development BlockGrant

- A threshold of \$300,000 was used for distinguishing between Type A and Type B programs for purposes of identifying major programs.
- The Grant Parish Police Jury was not considered to be a low risk auditee as defined by OMB Circular A-133.

**PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:**

- None.

**PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL INCLUDE AUDIT FINDINGS AS DEFINED BY OMB CIRCULAR A-133:**

- None.

**GRANT PARISH POLICE JURY**  
**Management's Corrective Plan**  
**For the Year Ended December 31, 2002**

<b><u>SECTION I</u></b>	
<b>INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS.</b>	
No findings were reported in the schedule of findings and questioned costs.	Response – N/A
<b><u>SECTION II</u></b>	
<b>INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS</b>	
No findings were reported in the schedule of findings and questioned costs.	Response – N/A
<b><u>SECTION III</u></b>	
<b>MANAGEMENT LETTER</b>	
No findings were reported in the schedule of findings and questioned costs.	Response – N/A

**GRANT PARISH POLICE JURY**  
**Summary of Prior Year Findings and Questioned Cost**  
**For the Year Ended December 31, 2002**

<b><u>SECTION I</u></b> <b>INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS.</b>	
No findings were reported in the schedule of findings and questioned costs.	Response – N/A
<b><u>SECTION II</u></b> <b>INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS</b>	
No findings were reported in the schedule of findings and questioned costs.	Response – N/A
<b><u>SECTION III</u></b> <b>MANAGEMENT LETTER</b>	
No findings were reported in the schedule of findings and questioned costs.	Response – N/A