

3585

RECEIVED  
NOV 3 2004

04 NOV -3 AI

CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.  
PLAQUEMINE, LOUISIANA  
FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11-10-04

TABLE OF CONTENTS

Independent Auditor's Report	Page 3
Financial Statements	
Statement of Financial Position	Page 4
Statement of Activities	Page 5
Statement of Functional Expenses	Page 6
Statement of Cash Flows	Page 7
Notes to Financial Statements	Page 8
SUPPLEMENTAL INFORMATION	
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed In Accordance with Government Auditing Standards	Page 14
Prior Years Findings	Page 16
Current Years Findings	Page 17
Corrective Action Plan	Page 18

*Certified Public Accountant*



*Donald C. DeVille*

Member  
American Institute CPAs

Member  
Louisiana Society CPAs

7829 BLUEBONNET BLVD.  
BATON ROUGE, LA 70810  
(225) 767-7829

ACCOUNTANT'S COMPILATION REPORT

August 17, 2004

To the Members of the Board  
Central Iberville Community Complex, Inc.  
P O Box 226  
Plaquemine, LA 70765

I have compiled the accompanying Statement of Financial Position as of June 30, 2004, and the related Statement of Activities and Cash Flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Respectively submitted,



**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2004**

**ASSETS:**

Cash and Cash Equivalents	\$2,164
Fixed Assets, Net	172,076
Deposits	575

<b>TOTAL ASSETS</b>	<b>174,815</b>
---------------------	----------------

**LIABILITIES & NET ASSETS:**

**LIABILITIES:**

Loans Payable	\$97,065
---------------	----------

<b>TOTAL LIABILITIES</b>	<b>97,065</b>
--------------------------	---------------

**NET ASSETS**

Unrestricted	77,750
--------------	--------

<b>TOTAL NET ASSETS</b>	<b>77,750</b>
-------------------------	---------------

<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>174,815</b>
---	----------------

SEE ACCOUNTANT'S COMPILATION REPORT.

**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2004**

<b>REVENUE AND OTHER SUPPORT:</b>	
Contribution	\$6,022
Grants	47,341
Fund Rising	4,047
Miscellaneous Income	1,565
Rental Income	5,038
Interest Income	94
<b>TOTAL REVENUE</b>	<u>64,107</u>
<b>EXPENSES:</b>	
PROGRAM SERVICES	
Program Services	106,078
Management and General	17,968
<b>TOTAL EXPENSES</b>	<u>124,046</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	(59,939)
<b>NET ASSETS, Beginning of Year</b>	137,689
<b>NET ASSETS, End of Year</b>	<u><u>77,750</u></u>

SEE ACCOUNTANT'S COMPILATION REPORT.

**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2004**

	<u>PROGRAM</u> <u>SERVICES</u>	<u>MANAGEMENT</u>	<u>TOTAL</u>
Alarm	\$17	\$3	\$20
Auto	1,211	214	1,425
Bank Charges	400	71	471
Contract Labor	26,674	4,707	31,381
Contract Services	13,210	2,331	15,541
Depreciation	8,223	1,451	9,674
Dues and Subscriptions	4	1	5
Equipment	1,193	210	1,403
Field Trips	4,260	-0-	4,260
Occupancy	11,692	2,063	13,755
Insurance	12,632	2,229	14,861
Interest	4,197	741	4,938
Licenses and Permits	764	135	899
Supplies	6,290	1,110	7,400
Miscellaneous	1,926	340	2,266
Postage	178	32	210
Printing	266	46	312
Accounting	3,107	548	3,655
Professional	1,105	195	1,300
Legal	81	14	95
Repairs	1,324	234	1,558
Payroll Taxes	780	138	918
Telephone	2,485	438	2,923
Conferences & Meetings	223	40	263
Travel	3,836	677	4,513
<b>TOTAL EXPENSES</b>	<u>106,078</u>	<u>17,968</u>	<u>124,046</u>

SEE ACCOUNTANT'S COMPILATION REPORT.

CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2004

CASH FLOWS FROM OPERATING ACTIVITIES:

Increase (Decrease) in Net Assets \$ (59,939)

Adjustments To Reconcile Increase In Net Assets  
To Net Cash Provided By Operating Activities:

Depreciation 9,674

(Increase) Decrease In Operating Assets:

Grants Receivable 31,698

Increase (Decrease) In Operating Liabilities:

Accounts Payable (24,493)

**NET CASH PROVIDED BY OPERATING ACTIVITIES** (43,060)

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of Equipment -0-

CASH FLOWS FROM FINANCING ACTIVITIES:

Proceeds of Loans 101,250

Payment of Line of Credit & Notes (63,305)

37,945

**NET INCREASES (DECREASE) IN CASH AND CASH EQUIVALENTS** (5,115)

**CASH AND CASH EQUIVALENTS, Beginning of Year** 7,279

**CASH AND CASH EQUIVALENTS, End of Year** 2,164

SEE ACCOUNTANT'S COMPILATION REPORT.

**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2004**

**NOTE #1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

The Central Iberville Community Complex, Inc. (CICCI) is a Louisiana non-profit corporation, incorporated on July 22, 1991, with the mission to educate and meet the needs of the people of Iberville Parish. They are concentrating efforts to reduce teen pregnancy as well as child abuse and neglect by ensuring that parents and families become knowledgeable.

**BASIS OF PRESENTATION**

The financial statements are presented in accordance with Statement of Financial Accounting Standards No. 116 (SFAS No. 116), "Accounting for Contributions Received and Contributions Made" and Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". SFAS No. 116 requires contributions to be recognized as revenue when they are received or unconditionally pledged. SFAS No. 117, which eliminates the utilization of fund accounting for financial reporting purposes, requires net assets to be classified as either 1) unrestricted, 2) temporarily restricted, or 3) permanently restricted depending on limitations placed on the net assets.

**DONATED SERVICES**

Amounts have not been reported in the statements for donated services because they do not meet the criteria for recognition under SFAS No. 116.

Contributions of service shall be recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individual possessing those skills and would typically need to be purchased if not provided by donation.

**REVENUE RECOGNITION**

Contributions are recognized as revenue when they are received or unconditionally pledged.

**Conditions** - Contributions are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

**SEE ACCOUNTANT'S COMPILATION REPORT.**



**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2004**

**REVENUE RECOGNITION: CONTRIBUTIONS** - Continued...

All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purposes restriction is accomplished), temporarily restricted net assets are classified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

The Organization reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Contributions receivable represent amounts committed by donors that have not been received by the Organization.

**INCOME TAXES**

The Organization is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code.

**CASH AND CASH EQUIVALENTS**

For the purposes of the statement of cash flows, the organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

**PREPAID**

Insurance and similar services which extend over more than one accounting period have been recorded when paid.

**RECEIVABLES**

Receivables are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected they are recorded as miscellaneous income. The direct charge-off method is not a material departure from GAAP as it approximates the valuation method.

**SEE ACCOUNTANT'S COMPILATION REPORT.**

**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2004**

**USE OF ESTIMATES**

The preparation of financial statements in-conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**PROPERTY AND EQUIPMENT**

The purchase of property and equipment is recorded at cost. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Equipment is depreciated using the straight-line method over the estimated useful lives of 7 to 5 years.

**CONCENTRATION OF SUPPORT**

During the year ended June 30, 2003, the Organization derived approximately 92% of its revenue from various State and other non-profit organizations.

**NOTE #2. CONCENTRATION OF CREDIT RISK FOR CASH HELD IN BANK**

The Organization maintains three bank accounts at two financial institutions. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000.

As of **June 30, 2004**, the Organization had cash and cash equivalent (book balances) totaling **\$3,010**. These deposits are stated at cost, which approximates market. At **June 30, 2004**, the Organization had **\$3,013** in deposits (collected bank balances) which was secured by FDIC insurance.

**SEE ACCOUNTANT'S COMPILATION REPORT.**

**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2004**

**NOTE #3. EQUIPMENT**

Equipment, as well as furnishing, are carried at cost. Depreciation is computed using the straight-line method over the estimated useful lives of five to ten years for equipment. Equipment consist of the following:

Vehicle	\$21,227
Buildings	204,010
Equipment and Furniture	23,461
	<hr/>
	248,698
Less: Accumulated Depreciation	(76,602)
	<hr/>
Equipment Book Value	<u>172,096</u>

**NOTE #4. NOTES PAYABLE**

On August 15, 2003, Central Iberville Community Complex, Inc. borrowed \$101,250 from Union Planters Bank at 6.25% interest, payable in monthly installments of \$873, secured by a building, maturing in August 15, 2018. AT year end, the balance payable was \$97,065.

Future principal payments area as follows:

June 30, 2005,	<b>\$4,404</b>
June 30, 2006,	<b>4,691</b>
June 30, 2007,	<b>4,997</b>
June 30, 2008,	<b>5,324</b>
June 30, 2009,	<b>5,671</b>
Thereafter	<b>71,978</b>

**NOTE #5. BOARD OF DIRECTORS' COMPENSATION**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

**NOTE #6 - RISK MANAGEMENT**

The Central Iberville Community Complex is exposed to various risks of loss related to torts, theft of, damage of and destruction of assets; errors and omissions and natural disasters for which the organization carries commercial insurance. There have been no significant reductions in coverage from prior year and settlements have not exceeded coverage in the past three years.

**SEE ACCOUNTANT'S COMPILATION REPORT.**

**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2004**

**NOTE #7. CONTINGENCIES**

The Central Iberville Community Complex receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable cost reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

**SEE ACCOUNTANT'S COMPILATION REPORT.**

ATTESTATION REPORT

*Certified Public Accountant*



**Donald C. DeVille**

Member  
American Institute CPAs

Member  
Louisiana Society CPAs

7829 BLUEBONNET BLVD.  
BATON ROUGE, LA 70810  
(225) 767-7829

**Independent Accountant's Report  
on Applying Agreed-Upon Procedures**

August 17, 2004

To the Members of the Board  
Central Iberville Community Complex, Inc.  
P O Box 226  
Plaquemine, LA 70765

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Central Iberville Community Complex, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Central Iberville Community Complex, Inc.'s compliance with certain laws and regulations during the year ended **June 30, 2004**, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**Federal, State and Local Awards**

1. Determine the amount of Federal, State and local award expenditures for the fiscal year by grant and grant year.

**State:**

Department of Social Services	<b>25,154</b>
-------------------------------	---------------

2. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for five of the six randomly selected disbursements and found that payments was for the proper amount and made to the correct payee.

One \$29.76 disbursement to Wal Mart was missing. The Complex has contacted Wal Mart to obtain a copy.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.

- (c) determined whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the director.

### Meetings

3. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

I reviewed the minutes of the Organization.

The Organization now post notices of its upcoming meetings to give the public an opportunity to participate in the meetings involving state funds.

### Comprehensive Budget

4. Obtained a copy of the legally adopted budget and all amendments.

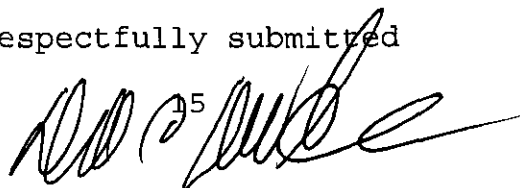
I obtained a copy of the total budget filed with the State of Louisiana with the anticipated use of funds and objectives of the project.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion.

Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Family Values Resource Initiative, Inc. and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted

A handwritten signature in black ink, appearing to be "R. D. [unclear]", with a small "5" written above the signature.

CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.  
SCHEDULE OF PRIOR YEARS AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2004

REF NO.	FISCAL YEAR INITIALLY OCCURRED	FINDING DESCRIPTION OF FINDING	CORRECTIVE ACTION TAKEN (YES,NO,PARTIALLY)	CORRECTIVE ACTION/PARTIAL CORRECTIVE ACTION TAKEN
1.	6-30-03	Three Out Of Thirteen Employees Had Payroll Taxes Withheld.	No	All Workers Were Converted To Contract Laborers.
* * * *				
2.	6-30-03	The Personnel Files Did Not Have Form I-9.	No	There Are No Employees.
* * * *				
3.	6-30-03	Two Out Of Twenty-Five Charges Were Unsupported.	Partially	One Unsupported Charge Was Noted.



**CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.**  
**SCHEDULE OF CURRENT YEARS AUDIT FINDINGS**  
**YEAR ENDED JUNE 30, 2004**

**REPORTABLE CONDITION:** The organization converted all employees to contract labor status. The organization has no employees; however, there are many "yes" answers indicate of employee status on the IRS's Factors Indicating Employee Status Versus Status As Independent Contractor.

**CRITERIA:** The IRS has issue Revenue Ruling 87-41, 19871-1 CB 296 that they use to determine employee status versus independent contractor.

**CAUSE:** The Organization states that some grants do not reimburse the payment of fringe benefits.

**EFFECT:** The Organization could be held liable for unpaid taxes.

**RECOMMENDATION:** I recommend that payroll taxes be withheld from all employees of the Organization.

\* \* \* \*

**REPORTABLE CONDITION:** One \$29.76 disbursement out of six was missing.

**CRITERIA:** All disbursements should be adequately supported before payment is made.

**CAUSE:** The Organization states that invoice was lost.

**EFFECT:** There is no material effect to the financial statements.

**RECOMMENDATION:** I recommend that a disbursements be adequately documented before payment is made.

\* \* \* \*

CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.  
CORRECTIVE ACTION PLAN  
YEAR ENDED JUNE 30, 2004

REF NO.	DESCRIPTION OF FINDING	CORRECTIVE ACTION PLANNED	NAME OF CONTACT PERSON	ANTICIPATED COMPLETION DATE
1.	Employee Vs. Contractor.	Organization To Discuss IRS's 20 Factors Indicating Employee Vs Contractor	Eva Butler	12-31-04
* * * *				
2.	One \$29.76 Unsupported Disbursements.	Greater Care Will Be Given To Invoice Retention.	Eva Butler	9-30-04

\* \* \* \*

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Entities)**  
August 16, 04 (Date Transmitted)

DONALD C DEVILLE, CPA  
7829 BLUEBONNET BLVD  
BATON ROUGE, LA 70810 (Auditors)

In connection with your compilation of our financial statements as of June 30, 2004 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

**Federal, State, and Local Awards**

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes  No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes  No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes  No

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes  No

**Prior Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you

